

Biography:

W. CLAY BUSKER

MANAGING DIRECTOR



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Clay Busker is a CPA with over 15 years of experience in Public Accounting, Forensic Accounting, Litigation Support, Insurance Loss Accounting, Due Diligence and Turnaround Management. Prior to joining GlassRatner, Mr. Busker was a Senior Manager of a local CPA firm in their forensic accounting practice. In addition, he has previously worked for Kroll Inc., an international risk mitigation firm, and Arthur Andersen LLP.

Mr. Busker's experience includes assisting clients in researching, calculating and presenting damage claims in litigation and alternative forums for dispute resolution primarily relating to: lost profits, economic damages, breach of contract, and preference actions. In addition, his experience includes: performing internal corporate investigations related to fraud or white collar crime, performing due diligence activities related to debt and equity investments, calculating business interruption and extra expense claims for both the insured and the insurer, negotiating with creditors and vendors, performing turnaround/restructuring activities, and serving as a Court appointed Receiver. He has been a named expert in both state and federal court related to financial damages.

He has assisted a variety of clients in a broad range of industries. Clients have included individuals, businesses of all sizes, governments, private equity and financial institutions, lawyers, insurance companies, and independent adjusters. His industry experience includes manufacturing, energy, service providers, hospitality, food processing, transportation, construction, telecommunications, government contracting, real estate development/management, healthcare, retailing, forestry and waste management.

Since joining GlassRatner, some of Mr. Busker's projects have included:

- Assisting in the day to day operations, management and liquidation of an \$800+ million New York City based hedge fund;
- Investigating multi-billion dollar cost overruns on a \$6.5 billion multi-purpose development on behalf of a global developer;
- Calculating damages due to shareholders and the corporate estate resulting from auditor negligence in the largest corporate fraud in Canada, at that time;
- Evaluating the ability of an international oil company to pay an \$18 billion Clean Water Act penalty due to an oil spill in the Gulf of Mexico; and
- Calculating damages on behalf of various parties involved in civil/commercial litigation and assisting counsel in understanding opposing experts' damage calculations and conclusions.

Mr. Busker received a BA with Honors in History from Wake Forest University and an MBA in Finance and Accounting from New York University's Stern School of Business. He is a member of the Georgia Society of Certified Public Accountants (GSCPA) and the American Institute of Certified Public Accountants (AICPA).