

Biography:

STEVEN PRAGER - CVA

SENIOR ASSOCIATE



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Steven Prager joined GlassRatner in April of 2015 as an Associate in the Atlanta office. Steven completed the GlassRatner internship program in the summer of 2014 where his background in economics and finance enabled him to enjoy a successful internship while working on valuation, due diligence and litigation support matters.

Since joining GlassRatner, Steven has worked on multiple engagements including:

- Provided financial advisory support as part of a team that was hired by a \$2 billion dollar Bank to re-engineer their Commercial Lending Platform. Duties included redesigning the bank's commercial product distribution systems, complete process mapping of all primary lending and credit administration activities, a full revisions of the bank's commercial lending policies, procedures and processes and the implementation of a Management Information System to track and manage problem loans;
- Provided financial advisory support as part of a team that was retained as the CRO of a manufacturing company on behalf of a private equity group. Charged with helping stabilize and improve communication and transparency and supported newly installed CEO and interim-CFO with working capital management and cash flow forecasting;
- Provided litigation support and financial analysis with regards to certain leases in an acquisition of 100+ grocery stores;
- Performed financial modeling and due diligence regarding the reasonableness of financing assumptions for 20+ developments including multi-family condominium, single-family residential and motor coach lot product types;
- Provided risk assessment and mitigation consulting services in a management consulting and process review engagement for a government-sponsored enterprise active in the multifamily secondary mortgage market;
- Assisted in various aspects involving the valuation, considerations and negotiations of a possible purchase of a subordinate note of a real estate portfolio. Analyzed historical and projected future cash flows, waterfall provisions and other cash flow considerations of the issuer;
- Provided relevant financial advisory services as part of the team that is financial advisor to Premier Exhibitions, Inc. a debtor that filed for Chapter 11 bankruptcy protection in 2016;
- Performed due diligence consulting services including quality of earnings analysis and assessment of accounting controls/systems of a telecommunications company for the specialty lending group of a fortune 100 company;
- Provided financial advisory services to a distressed marketing & advertising agency in Atlanta, Georgia; monitored cash flow projections in addition to preparing a proposed repayment schedule for the client;
- Performed valuation services for a broker/dealer and registered investment advisor firm in the Greater Atlanta Metro Area; and
- Performed litigation and forensic accounting support on several ongoing litigation matters in a variety of industries.

Steven graduated from the University of Texas at Austin with a degree in Economics and a minor in Finance.