

Biography:

JONATHAN WERNICK - CPA, CGMA

SENIOR MANAGING DIRECTOR



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[vCard](#)

Industries

Construction
Logistics/Wholesale
Manufacturing
Restaurant
Retail

Specialties

Bankruptcy Proceedings
Borrower & Lender Advisory
Cash Flow Projections
CRO
Due Diligence
Fiduciary Services
Financial Advisor
Interim Management
Section 363 Sale
Turnarounds/Restructurings

Jonathan Wernick is a Senior Managing Director in GlassRatner's California practice. He brings more than 20 years of strategic financial and operational experience servicing clients with forensic investigations, creditor negotiations, asset sales, litigation support, solvency analysis, financial restructuring, capital sourcing, and operational improvement. Prior to joining GlassRatner in 2020, Mr. Wernick worked for 12 years in financial advisory firms that focused on restructuring and insolvency. Previous to that, he served as an interim CFO/Controller for public and private companies on behalf of ownership or equity sponsors. Jonathan has also held management roles at a large national food retailer, an international software company and a global food service provider. Jonathan started his career as a CPA with a big four accounting firm where he focused on middle market companies in the distribution, manufacturing, healthcare and retail sectors.

Below are a sample of his representative roles and assignments.

- CFO for a publicly traded restaurant chain during its initial phase of going public.
- CFO of a rapidly growing footwear and accessory company that eventually was bought by private equity.
- CFO for an equity sponsored health and beauty aid company. Regained the trust of lender and vendors and provided clarity for leadership to grow company.
- Director of Finance for a 100 multi-unit food service company. Oversaw major software conversion and relocation of financial operations from the east coast to the west coast.
- Financial Advisor to a 250-location specialty book and gift store chain. Efforts contributed to recovery of 67% of principal to the secured lender.
- Financial Advisor to an international 1,000 unit food and beverage chain. Stabilized accounting department functions during major staffing reduction.
- CRO for a privately-held manufacturer. Ensured adequate working capital to continue operations and restructured debt.
- CRO for a family-owned aerospace contractor. Preserved the value of real estate and ensured financial strength through sales process by investment bankers.
- CRO for an ESOP owned building contractor. Facilitated transition from bank's special assets group back to normal bank line oversight.
- Financial Advisor to 300 location, multi-state, specialty food retailer. Prepared key analysis to support successful expansion beyond the west coast.
- Financial Advisor to a regional department store chain. Ensured renewal of the line of credit from a syndicate of nine lenders.
- Financial Advisor to a major branded manufacturer of vitamins and supplements. Supported M&A process for investment bankers.

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- Financial Advisor to a venture-backed investments. Evaluated business plans and provided guidance on viability of operations.
- Financial Advisor to a multi-unit franchised retailer of electronics, furniture and appliances. Prepared report that resulted in an extension of the bank credit line.
- Financial Advisor to a Chapter 11 Trustee of a medical facility. Coordinated 363 sale of assets.

Mr. Wernick holds a Master of Business Administration degree from the University of Southern California, a Bachelor of Science degree from Yeshiva University and a certificate in the culinary arts from the New School of Social Research. He is a California and New York Certified Public Accountant (inactive) and a member of the American Institute of Certified Public Accountants (AICPA), the California Society of Certified Public Accountants, the Association for Capital Growth and the Turnaround Management Association. Jonathan is also a group leader for Provisors, a 6,000+ cross-referral network of trusted advisors.

