

STEVEN BRAITHWAITE

MANAGING DIRECTOR

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[vCard](#)



Prominent Matters

- Independent Consultant to the PSAN Consenting OEMS regarding Reorganized Takata's operations pursuant to the Plan
- Financial Advisor to General Motors in the Takata Restructuring
- CRO of GMA Cover Corporation
- CEO of Triumph Communications

Steven Braithwaite comes to GlassRatner (now doing business as B. Riley Advisory Services) after working with Alderney Advisors as a Managing Director. Alderney joined GlassRatner in Summer 2020. Steven is an experienced financial executive, who over the past 20 years has worked diligently to meet the need of debtors, creditors and owners of distressed entities in many industries, including but not limited to: general manufacturing, telecom and online retailing. Moreover, he has helped various global automotive OEM's by evaluating and restructuring financially distressed Tier 1 and Tier 2 suppliers.

Mr. Braithwaite has successfully led professionals during the restructuring, revitalization or wind-down of 100 distressed companies. While serving as CEO of a trans-U.S. video over fiber service provider, he restructured a multitude of satellite and fiber lease obligations to move the company towards profitability. He also acted as the primary outside negotiator for the largest creditor in the debt to equity conversion and merger of all subsidiary entities of an Argentinean telecom company. This organization had approximately \$1 billion in debt spread over multiple security classes and legal entities.

Mr. Braithwaite has worked with a number of gaming concerns including casino operations in the Czech Republic where he worked with management team to implement profit improvement strategies, cash control procedures and profitability tracking metrics. He also designed and implemented a divestiture program for approximately sixty underperforming subsidiaries on behalf of a multi-national conglomerate.

Mr. Braithwaite earned his Bachelors of Business Administration from Wilfrid Laurier University and Masters of Business Administration from Queen's University in Kingston Ontario.

Specialties:

Bankruptcy Proceedings

Cash Flow Projections

CRO

Financial Advisor

M&A

Turnarounds/Restructurings

Industries:

Automotive

Telecom