Regional Bank Trading Data

September 10, 2018

Medians by State

As of September 7, 2018	Financial and Performance Figures							Price/				
State (#)	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	Current Div. Yield (%)
Regional Median	**862,336**	**0.66**	**9.56**	**0.88**	**7.64**	**3.65**	**65.8**	**18.4**	**15.3**	**153.0**	**15.0**	**1.58**
Regional Mean	**2,539,262**	**0.75**	**9.60**	**0.90**	**7.89**	**3.71**	**64.4**	**18.5**	**15.3**	**165.7**	**15.8**	**1.57**
Alabama (10)	731,454	0.42	10.80	1.07	9.11	3.76	64.0	18.5	16.5	121.9	14.7	0.73
Arkansas (3)	16,165,533	0.49	9.42	1.40	9.13	4.45	37.8	17.8	13.3	244.4	23.2	1.99
Florida (15)	1,821,533	0.64	8.94	0.93	9.42	3.58	61.7	21.6	15.0	183.9	15.6	0.87
Georgia (21)	693,099	0.78	9.53	0.88	7.64	3.76	60.8	17.3	15.1	169.2	16.8	1.99
Kentucky (13)	749,604	1.04	10.28	1.06	9.48	3.66	74.0	15.5	15.6	154.8	15.4	1.65
Louisiana (15)	1,649,207	0.98	9.87	0.71	6.43	3.92	67.2	18.4	14.7	151.7	15.1	1.36
Maryland (24)	525,275	1.32	9.59	0.64	6.49	3.62	69.8	17.6	14.4	132.1	12.9	1.31
Mississippi (8)	6,513,082	0.98	9.08	0.87	7.47	3.46	65.8	19.6	15.5	205.2	16.7	2.03
Missouri (15)	1,689,507	0.45	10.02	0.88	6.67	3.57	65.9	19.6	15.9	151.0	16.9	1.43
North Carolina (23)	614,235	0.63	8.70	0.89	9.38	3.79	67.6	16.2	13.9	154.3	14.2	0.74
Pennsylvania (83)	975,069	0.68	9.03	0.81	7.64	3.45	65.7	17.3	16.0	146.9	13.6	2.54
South Carolina (17)	730,731	0.58	9.29	0.73	6.41	3.69	72.6	21.7	14.8	150.7	13.2	1.16
Tennessee (20)	1,366,045	0.45	9.89	0.88	8.35	3.65	65.6	17.8	15.2	168.7	14.8	1.50
Texas (22)	5,320,925	0.40	9.95	1.06	8.84	3.65	53.6	19.9	16.4	222.5	20.7	1.66
Virginia (46)	655,866	0.95	9.48	0.86	7.41	3.73	67.4	19.0	16.2	146.4	14.1	1.99
West Virginia (14)	427,031	1.16	9.74	0.77	6.38	3.60	71.1	18.8	15.7	147.8	14.9	2.20

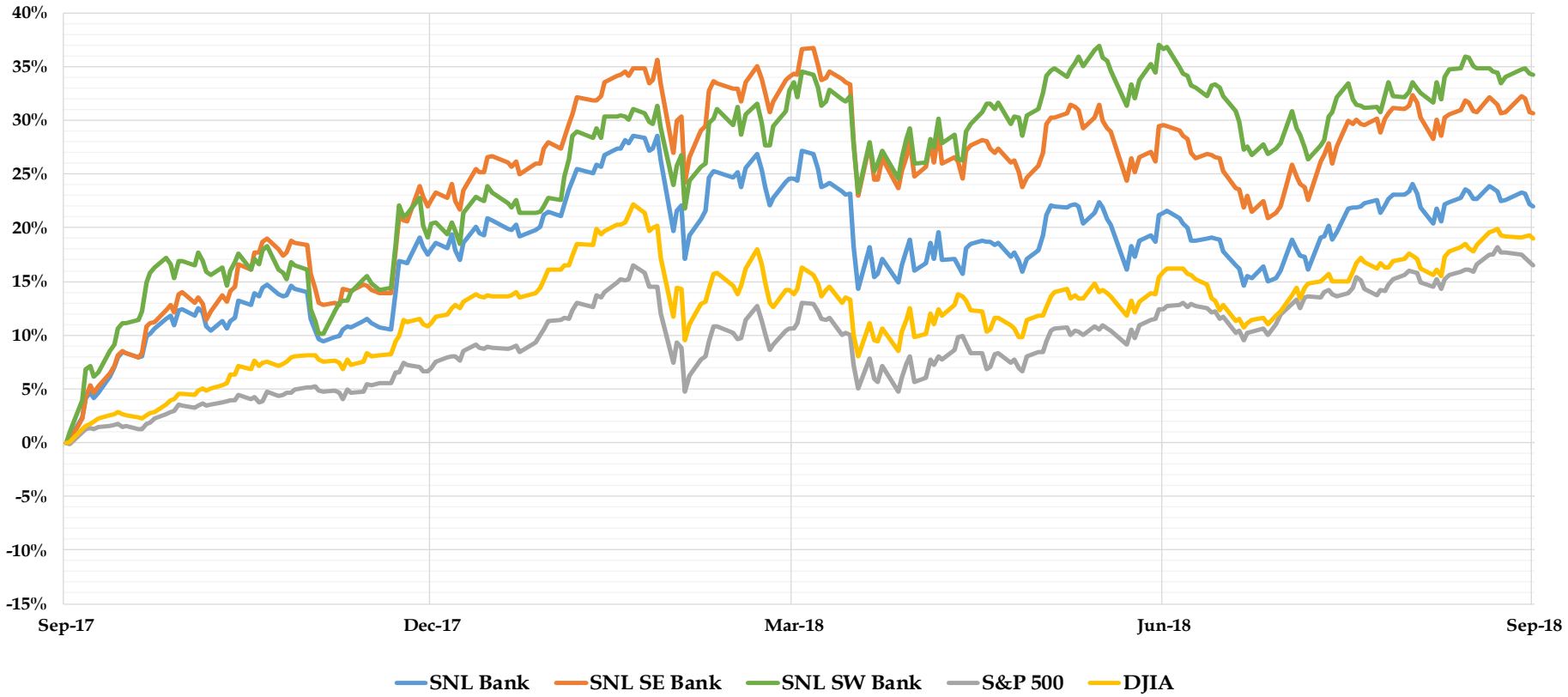
Financial data is as of most recently reported quarter for each company
Source: S&P Global Market Intelligence

Medians by Metric

As of September 7, 2018	Financial and Performance Figures						Price/				
Financial Metric (#)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	Current Div. Yield (%)
Total Assets < $500mm (105)	1.00	10.24	0.75	7.49	3.72	73.6	15.1	NA	120.4	11.7	1.87
Total Assets $500mm-$1B (59)	0.97	9.24	0.66	7.18	3.67	71.7	18.1	18.7	139.1	12.9	2.04
Total Assets $1B-$10B (116)	0.68	9.12	0.87	8.11	3.63	61.8	20.3	16.2	175.3	16.5	1.88
Total Assets > $10B (42)	0.55	8.88	1.11	8.28	3.56	57.2	18.0	13.8	220.0	19.3	1.99
NPAs/ Assets < 0.5% (95)	0.32	9.35	0.94	8.15	3.69	61.8	19.1	15.5	175.0	16.7	1.75
NPAs/ Assets 0.5%-1.0% (79)	0.71	9.33	0.91	8.05	3.63	63.6	18.8	15.3	169.4	16.1	2.07
NPAs/ Assets 1.0%-2.0% (73)	1.25	9.76	0.73	7.16	3.67	70.2	17.6	16.4	140.9	14.5	2.03
NPAs/ Assets > 2.0% (25)	2.46	9.98	0.39	4.54	3.66	77.6	16.5	13.1	125.1	12.8	1.01
TCE Ratio < 7% (15)	0.71	6.39	0.65	8.22	3.37	69.3	16.7	12.6	151.0	9.3	2.61
TCE Ratio 7%-9% (115)	0.70	8.34	0.78	7.98	3.59	66.6	18.0	14.1	165.3	13.5	1.94
TCE Ratio 9%-11% (108)	0.67	9.77	0.89	7.91	3.71	63.6	19.5	16.4	165.5	16.3	1.98
TCE Ratio > 11% (77)	0.78	12.24	0.99	7.64	3.77	65.1	18.1	16.7	132.1	16.6	1.78
LTM ROAA < 0.00% (17)	2.28	9.04	(0.51)	(4.38)	3.73	82.0	NA	20.5	125.1	10.9	-
LTM ROAA 0.00%-0.50% (47)	0.92	9.03	0.32	3.42	3.38	79.1	30.8	21.2	126.4	11.6	1.71
LTM ROAA 0.50%-1.00% (142)	0.71	9.08	0.78	7.62	3.63	67.2	18.4	15.5	153.0	13.8	1.95
LTM ROAA > 1.00% (111)	0.61	9.98	1.16	10.32	3.76	57.2	17.2	15.2	198.1	9.5	2.13

Source: S&P Global Market Intelligence

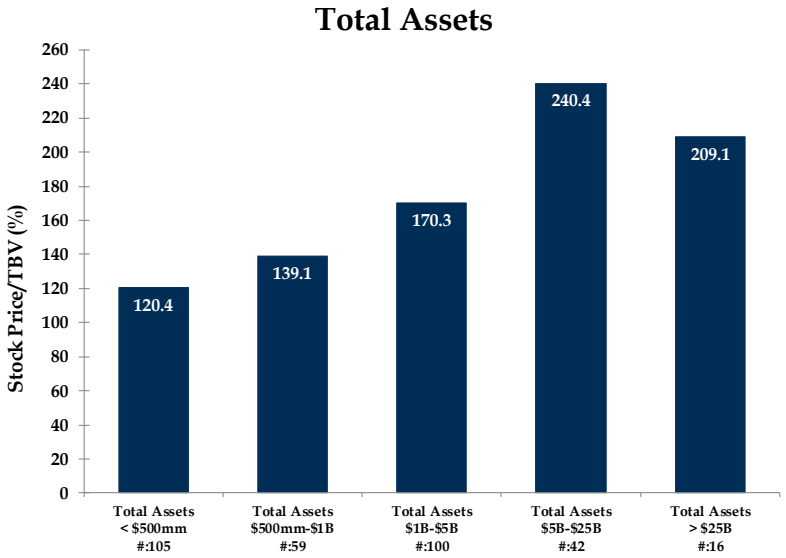
Index Price Performance, LTM

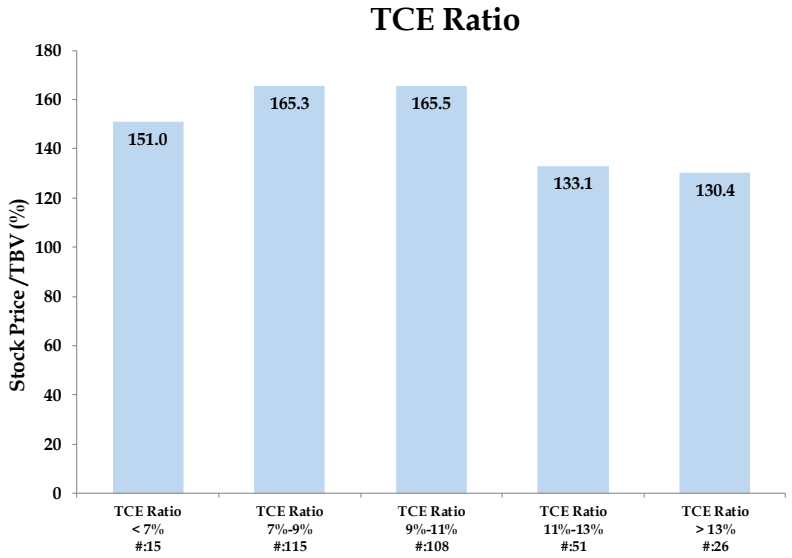


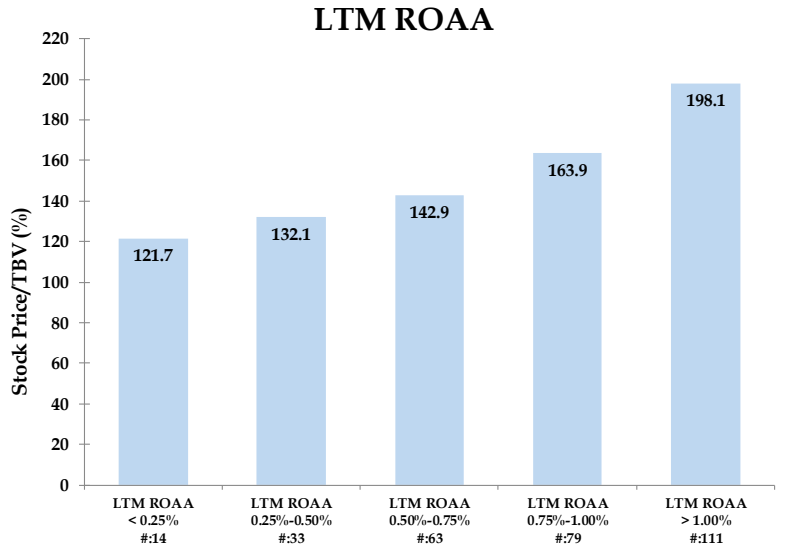
As of 09/07/18	Price Changes	
	One-Year	One-Month
SNL Bank	21.96%	-1.12%
SNL SE Bank	30.67%	-0.52%
SNL SW Bank	34.22%	1.21%
S&P 500	16.49%	0.46%
DJIA	18.97%	1.12%

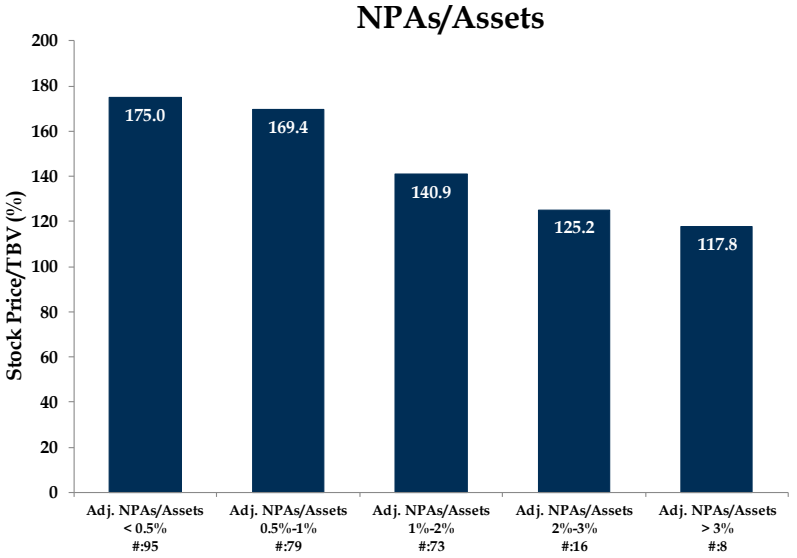
Source: S&P Global Market Intelligence

National Trading Fundamentals - P/TBV Multiples



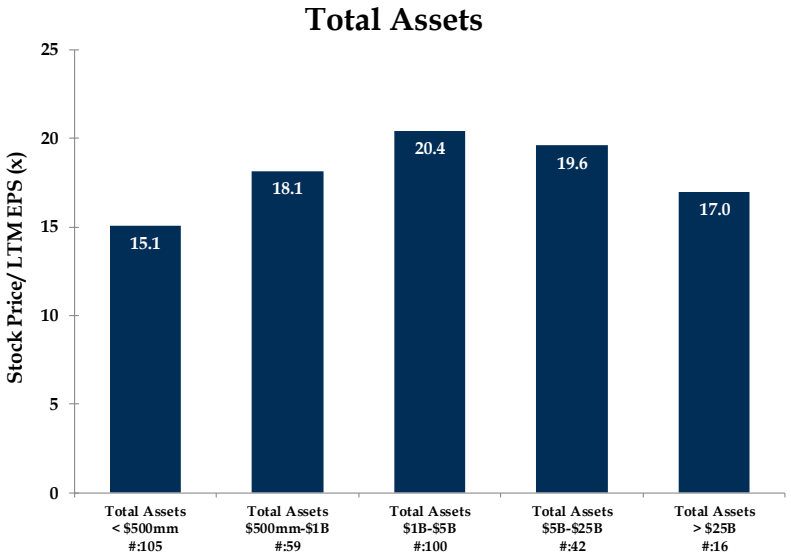


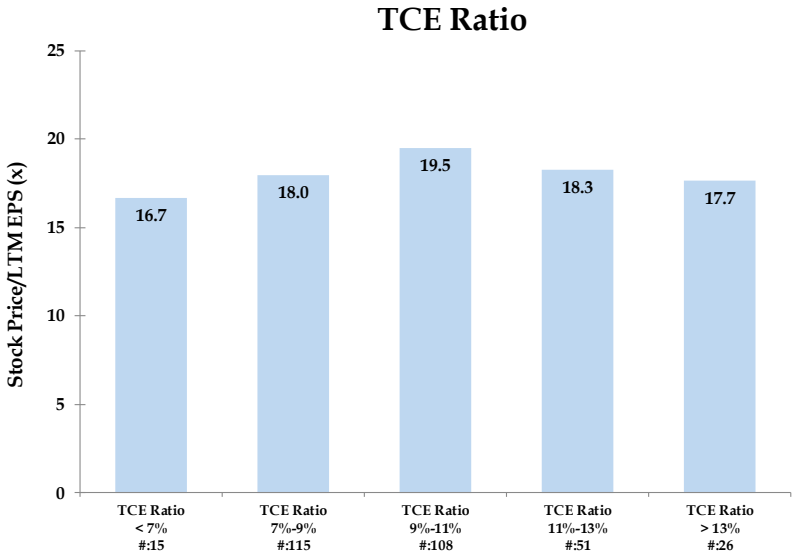


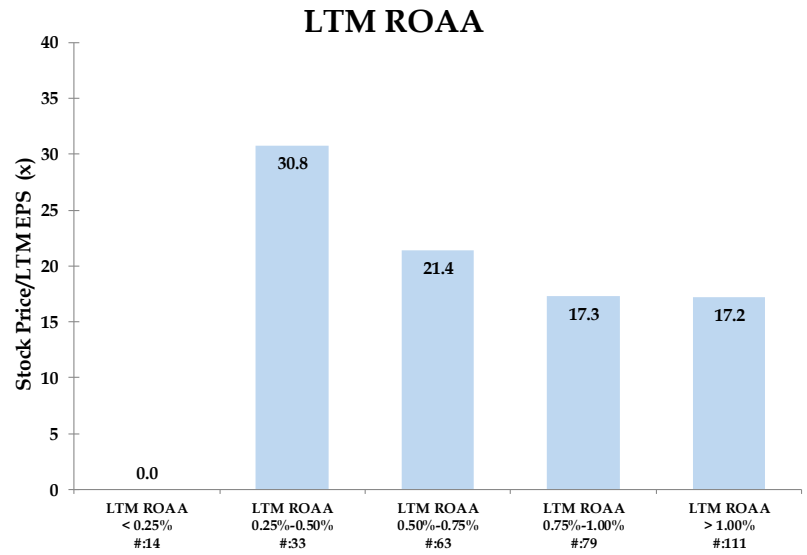


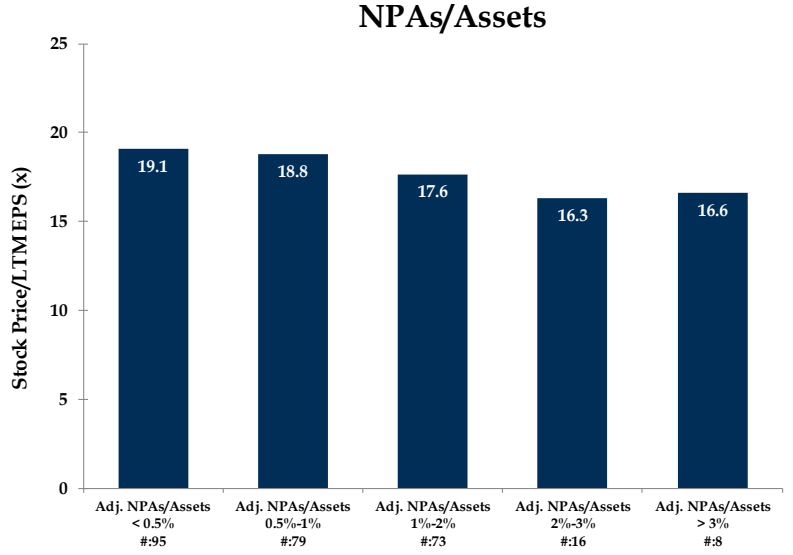
Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 09/07/18
Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples









Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 09/07/18
Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data – Per State

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Alabama												52-Week:					Price/			
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)
Alabama Median				**731,454**	**0.42**	**10.80**	**1.07**	**9.11**	**3.76**	**64.0**						**18.5**	**16.5**	**121.9**	**14.7**	**0.73**
Alabama Mean				**17,158,776**	**0.68**	**10.05**	**0.83**	**8.41**	**4.14**	**63.8**						**16.9**	**15.8**	**162.0**	**16.7**	**1.08**
Auburn National BanCorp., Inc.	AUBN	Auburn	8	811,791	0.17	10.56	1.02	9.65	3.33	58.9	$47.99	$53.96	$33.22	174.9	3,654	20.8	NA	203.9	21.5	2.00
First US Bancshares, Inc.	FUSB	Birmingham	16	634,036	0.65	11.93	-0.07	-0.60	5.13	85.4	$10.95	$14.38	$10.52	66.7	4,805	NM	NA	88.2	10.5	0.73
National Commerce Corp.	NCOM	Birmingham	37	3,214,367	0.13	11.04	1.04	6.60	4.70	55.6	$44.50	$48.60	$38.03	917.7	49,960	26.8	16.5	228.6	23.9	NA
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	221,472	0.18	11.59	1.10	9.35	3.65	67.0	$24.80	$27.00	$22.00	25.9	514	10.5	NA	101.0	11.7	1.77
Regions Financial Corp.	RF	Birmingham	1,477	124,557,000	1.01	8.28	1.16	8.87	3.42	60.9	$19.61	$20.21	$13.13	21,049.2	11,207,140	16.5	13.7	220.8	17.7	2.86
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,084,562	0.42	9.05	1.64	18.44	3.76	33.2	$42.74	$44.95	$32.54	2,272.3	131,802	20.5	17.1	354.9	32.1	1.03
Southern Banc Co., Inc.	SRNN	Gadsden	4	95,865	2.17	11.38	-0.58	-5.80	4.96	80.6	$9.67	$11.50	$9.50	7.8	174	NM	NA	71.4	8.1	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	NA	NA	NA	NA	NA	NA	NA	$9.10	$9.50	$9.00	4.6	8	NA	NA	NA	NA	0.64
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	$4.59	$5.10	$3.93	3.2	300	NA	NA	67.0	NA	0.00
United BanCorp. of Alabama, Inc.	UBAB	Atmore	19	651,116	NA	6.59	1.32	20.75	NA	69.3	$21.50	$21.50	$15.00	52.4	1,443	6.5	NA	121.9	8.0	0.70

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Arkansas												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Arkansas Median				**16,165,533**	**0.49**	**9.42**	**1.40**	**9.13**	**4.45**	**37.8**						**17.8**	**13.3**	**244.4**	**23.2**	**1.99**
Arkansas Mean				**17,770,011**	**0.46**	**10.29**	**1.59**	**10.35**	**4.42**	**42.6**						**16.8**	**12.6**	**245.0**	**23.0**	**1.97**
Bank OZK	OZK	Little Rock	242	22,220,380	0.15	13.53	2.24	13.70	4.72	34.5	$40.13	$53.70	$38.43	5,160.7	996,977	11.0	11.1	177.3	23.2	1.99
Home BancShares, Inc.	HOMB	Conway	163	14,924,120	0.49	9.42	1.40	9.13	4.45	37.8	$23.55	$25.89	$20.82	4,113.3	956,726	21.6	13.3	313.4	27.5	2.04
Simmons First National Corp.	SFNC	Pine Bluff	204	16,165,533	0.73	7.91	1.14	8.22	4.08	55.4	$31.90	$33.45	$25.05	2,944.0	438,840	17.8	13.6	244.4	18.2	1.88

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Florida												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Florida Median				**1,821,533**	**0.64**	**8.94**	**0.93**	**9.42**	**3.58**	**61.7**						**21.6**	**15.0**	**183.9**	**15.6**	**0.87**
Florida Mean				**6,090,174**	**0.82**	**8.69**	**1.08**	**13.96**	**3.60**	**67.2**						**18.4**	**16.0**	**186.4**	**16.7**	**1.21**
BankUnited, Inc.	BKU	Miami Lakes	92	31,349,571	0.64	9.66	2.20	22.83	3.58	55.4	$38.63	$44.97	$30.37	4,069.8	903,590	6.4	11.7	135.8	13.1	2.17
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,880,278	1.36	7.47	0.58	5.67	3.48	78.1	$24.24	$26.50	$19.88	413.4	22,507	25.3	20.4	198.0	14.4	1.49
CenterState Bank Corp.	CSFL	Winter Haven	107	10,536,723	0.37	8.94	1.07	7.56	4.36	52.5	$30.49	$32.27	$21.93	2,913.7	545,287	25.6	15.0	290.4	24.3	1.31
FCB Financial Holdings, Inc.	FCB	Weston	50	12,192,299	NA	9.88	1.24	11.03	3.22	40.8	$51.05	$62.95	$40.35	2,388.2	320,553	18.1	13.8	200.7	19.6	NA
First Citrus BanCorp., Inc.	FCIT	Tampa	5	373,673	NA	8.41	0.87	10.43	3.72	66.6	$28.50	$29.50	$18.75	54.9	425	17.1	NA	174.6	14.7	NA
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	$1,280.00	$1,285.00	$850.00	111.7	5	NA	NA	112.2	NA	0.39
Friends Bank	FRIE	New Smyrna Beach	3	98,239	2.28	9.59	0.80	8.47	3.99	84.8	$5.10	$5.20	$3.30	10.7	63	14.0	NA	114.3	11.0	3.92
Mercantil Bank Holding Corp.	MBNA.A	Coral Gables	24	NA	NA	NA	NA	NA	NA	NA	$14.97	$86.41	$5.97	1,460.0	NA	NA	NA	275.4	22.7	NA
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	90,764	NA	5.59	1.51	52.21	3.37	118.5	$5.20	$13.96	$1.85	7.8	62,761	5.3	NA	154.5	8.6	NA
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	$3.82	$3.83	$2.85	47.3	2,102	NA	NA	141.5	NA	0.00
Prime Meridian Holding Co.	PMHG	Tallahassee	3	381,005	NA	12.58	0.93	7.02	3.78	61.7	$23.00	$23.85	$18.44	71.9	1,600	22.3	NA	150.0	18.9	0.43
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	$18.05	$18.05	$13.90	63.4	944	NA	NA	NA	NA	NA
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,922,681	0.82	9.56	1.09	9.40	3.75	56.4	$31.39	$34.95	$20.58	1,480.5	322,598	23.6	19.3	269.0	25.0	0.00
TGR Financial, Inc.	TGRF	Naples	7	1,345,147	0.07	8.24	0.83	9.42	3.29	64.8	$12.80	$13.00	$10.00	221.4	4,389	22.9	NA	200.5	16.5	NA
Three Shores BanCorp., Inc.	TSHR	Orlando	14	1,821,533	0.19	5.70	0.72	9.51	3.08	59.3	$11.00	$11.00	$7.50	196.7	NA	21.6	NA	193.2	11.1	NA

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Georgia												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Georgia Median				**693,099**	**0.78**	**9.53**	**0.88**	**7.64**	**3.76**	**60.8**						**17.3**	**15.1**	**169.2**	**16.8**	**1.99**
Georgia Mean				**14,133,967**	**0.92**	**10.10**	**0.96**	**8.66**	**3.90**	**62.4**						**18.9**	**15.9**	**177.5**	**17.0**	**1.61**
Ameris Bancorp	ABCB	Moultrie	136	11,190,697	NA	7.65	0.83	7.62	3.94	58.6	$49.65	$59.05	$41.05	2,358.5	255,463	28.9	14.9	290.0	21.1	0.81
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,690,674	0.31	10.99	0.07	0.60	3.42	72.0	$18.10	$21.60	$15.20	472.5	92,737	NM	18.2	161.2	17.6	NA
CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	$24.60	$26.31	$20.00	51.9	113	NA	NA	130.5	NA	0.00
Citizens Bancshares Corp.	CZBS	Atlanta	8	400,251	1.19	10.00	0.57	5.69	3.78	77.0	$11.80	$14.30	$9.53	27.8	517	NA	NA	NA	NA	2.12
Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,204,472	2.11	7.32	0.79	10.47	3.54	68.2	$18.20	$19.50	$13.00	153.6	4,691	16.5	NA	174.1	12.8	1.10
Community Capital Bancshares, Inc.	ALBY.D	Albany	3	178,675	NA	7.82	-0.76	-9.19	NA	77.9	$12.35	$14.25	$11.13	15.2	686	NM	NA	108.9	8.5	0.00
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,063	0.77	12.48	0.99	7.64	4.10	69.6	$46.50	$48.00	$36.32	29.5	25	NA	NA	NA	NA	1.72
Fidelity Southern Corp.	LION	Atlanta	70	4,892,369	1.04	8.38	0.90	10.44	3.28	78.6	$25.46	$27.05	$20.28	692.9	98,999	16.6	17.7	169.2	14.2	1.89
First IC Corp.	FIEB	Doraville	7	445,492	1.02	15.02	2.39	15.11	4.71	52.4	$11.10	$11.80	$8.70	73.0	3,363	NA	NA	112.9	NA	NA
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	$7.50	$9.00	$5.55	18.6	173	NA	NA	NA	NA	NA
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.38	4.69	36.2	$33.00	$33.20	$18.25	390.4	56	NA	NA	279.2	29.6	2.18
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	541,274	NA	NA	-0.20	-1.90	3.74	78.3	$10.25	$12.80	$9.11	63.4	4,362	NM	20.5	NA	NA	1.17
Southeastern Banking Corp.	SEBC	Darien	10	432,973	NA	11.91	0.86	7.15	3.75	60.8	$21.25	$21.25	$18.30	66.5	441	18.3	NA	129.0	15.4	2.07
Southwest Georgia Financial Corp.	SGB	Moultrie	7	508,153	0.35	8.25	0.83	9.77	4.19	71.7	$22.80	$26.04	$19.07	57.9	1,527	14.4	NA	138.5	11.4	2.11
State Bank Financial Corp.	STBZ	Atlanta	33	5,012,329	0.78	11.44	1.18	8.68	4.78	55.5	$32.45	$35.99	$25.71	1,269.5	191,799	22.7	15.2	225.6	25.3	2.47
SunTrust Banks, Inc.	STI	Atlanta	1,240	207,505,000	1.55	7.88	1.29	10.81	3.21	61.2	$74.15	$75.08	$52.09	34,163.1	3,161,384	13.9	13.3	217.7	16.8	2.70
Synovus Financial Corp.	SNV	Columbus	255	31,740,305	0.79	8.77	1.10	11.45	3.69	57.2	$49.59	$57.40	$40.44	5,819.3	912,964	18.0	13.7	210.3	18.6	2.02
Thomasville Bancshares, Inc.	THVB	Thomasville	3	844,924	0.23	9.05	1.77	19.25	3.78	48.0	$41.75	$42.00	$38.26	248.5	426	NA	NA	NA	NA	3.11
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	395,347	0.78	12.14	0.88	7.49	3.23	49.9	$9.60	$10.70	$9.05	43.0	1,538	13.9	NA	89.5	10.9	0.00
United Community Banks, Inc.	UCBI	Blairsville	144	12,385,540	0.58	8.72	0.79	7.17	3.72	55.2	$30.11	$34.18	$24.61	2,382.9	417,071	25.5	14.0	226.5	19.2	1.99
United National Bank	UNBK	Cairo	1	215,515	1.70	13.23	0.94	6.93	4.63	57.9	$33.75	$47.00	$27.50	22.8	28	NA	NA	NA	NA	NA

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Kentucky												52-Week:				Price/				
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)
Kentucky Median				**749,604**	**1.04**	**10.28**	**1.06**	**9.48**	**3.66**	**74.0**						**15.5**	**15.6**	**154.8**	**15.4**	**1.65**
Kentucky Mean				**1,536,483**	**1.20**	**10.38**	**1.27**	**14.44**	**3.73**	**72.3**						**17.6**	**17.1**	**156.8**	**16.6**	**1.77**
Boyle Bancorp, Inc.	BYLB	Danville	13	517,558	1.17	11.21	0.87	7.67	3.89	78.6	$69.00	$69.99	$65.00	61.5	135	NA	NA	107.9	NA	3.88
Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	235,346	1.75	10.22	3.12	33.37	3.98	83.6	$0.70	$0.90	$0.45	27.9	80	NA	NA	NA	NA	0.00
Citizens First Corp.	CZFC	Bowling Green	8	488,588	0.45	8.98	0.97	9.86	3.66	65.8	$26.35	$26.83	$21.51	66.9	2,813	14.8	NA	153.7	13.7	1.06
Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	$55.00	$99.00	$43.82	57.7	5	NA	NA	NA	NA	1.53
Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,205,186	2.42	11.51	1.35	10.54	3.64	56.3	$49.20	$53.00	$40.33	871.4	38,536	15.5	14.8	182.9	20.7	2.93
First Security, Inc.	FIIT	Owensboro	11	586,545	1.87	9.50	0.46	4.83	3.07	79.7	$41.14	$41.52	$25.05	101.8	1,638	36.3	NA	171.0	16.1	1.65
HFB Financial Corp.	HFBA	Middlesboro	6	366,620	1.23	11.03	1.03	9.01	3.95	72.3	$30.90	$32.00	$27.75	37.3	216	10.2	NA	92.9	10.3	2.46
HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	912,662	0.91	9.55	0.44	4.58	3.41	83.2	$17.75	$17.75	$13.63	118.0	8,408	27.3	22.2	135.4	12.9	1.58
Kentucky Bancshares, Inc.	KTYB	Paris	17	1,047,107	0.12	8.35	1.10	11.41	3.65	67.8	$51.75	$52.00	$41.25	154.1	501	13.5	NA	178.8	14.7	2.40
Limestone Bancorp, Inc.	LMST	Louisville	16	1,040,521	0.83	8.30	3.99	64.31	3.54	75.7	$15.28	$17.65	$11.40	112.1	6,136	2.5	NA	131.8	10.9	0.00
Poage Bankshares, Inc.	PBSK	Ashland	9	447,877	2.60	13.23	-0.61	-4.38	3.66	88.8	$26.10	$27.75	$18.04	86.8	5,711	NM	NA	154.8	20.4	0.92
Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,265,945	0.85	12.33	1.17	9.10	4.54	57.1	$49.14	$50.70	$34.24	1,026.6	16,779	17.6	15.1	158.7	19.5	1.97
Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,323,840	0.23	10.35	1.41	12.95	3.74	59.1	$38.80	$41.90	$31.90	882.6	52,694	20.4	16.2	256.8	26.6	2.58

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Louisiana												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Louisiana Median				**1,649,207**	**0.98**	**9.87**	**0.71**	**6.43**	**3.92**	**67.2**						**18.4**	**14.7**	**151.7**	**15.1**	**1.36**
Louisiana Mean				**3,482,234**	**2.20**	**10.54**	**0.45**	**3.43**	**3.96**	**70.2**						**22.9**	**15.3**	**146.6**	**14.8**	**1.36**
BOL Bancshares, Inc.	BOLB	New Orleans	5	81,974	11.32	6.15	-2.28	-28.30	4.39	114.2	$23.00	$30.00	$22.00	4.1	2	NM	NA	81.7	5.1	NA
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,649,207	1.14	10.78	0.53	4.52	3.92	71.1	$25.73	$30.00	$23.10	296.7	NA	33.4	17.5	170.7	18.0	1.24
Century Next Financial Corp.	CTUY	Ruston	3	303,579	NA	9.87	0.97	9.65	4.12	61.2	$33.50	$45.00	$28.25	36.8	86	13.3	NA	123.0	12.1	0.42
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	NA	NA	NA	NA	NA	NA	NA	$25.80	$28.10	$24.10	160.0	57	NA	NA	NA	NA	0.97
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,722,814	0.67	7.85	0.80	9.68	3.37	63.8	$25.62	$29.50	$22.86	225.6	9,395	16.5	12.5	167.5	13.1	2.50
FPB Financial Corp.	FPBF	Hammond	7	369,723	1.23	11.72	0.95	7.91	4.47	67.2	$20.25	$22.00	$17.20	53.8	602	17.2	NA	126.3	14.8	1.48
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,216	NA	21.13	0.50	2.49	3.52	80.2	$12.43	$12.60	$11.30	19.0	1,689	34.5	NA	84.4	17.8	NA
Home Bancorp, Inc.	HBCP	Lafayette	39	2,159,976	1.23	10.62	1.17	9.24	4.56	55.0	$45.05	$48.47	$34.12	426.2	24,037	17.2	12.5	191.2	19.7	1.51
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	421,650	NA	11.16	0.85	7.66	3.80	62.0	$35.46	$36.75	$26.07	63.9	929	18.4	NA	142.8	15.9	1.58
IBERIABANK Corp.	IBKC	Lafayette	213	30,126,162	0.79	8.56	0.64	4.75	3.69	58.1	$86.25	$87.55	$68.55	4,832.4	411,306	28.2	13.2	197.1	16.2	1.81
Investar Holding Corp.	ISTR	Baton Rouge	21	1,697,471	0.59	9.38	0.68	6.43	3.59	63.7	$27.20	$29.90	$20.35	256.7	14,891	24.1	16.2	165.7	15.4	0.59
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	$60.00	$63.00	$51.00	93.3	54	NA	NA	129.6	11.1	3.67
MBT Bancshares, Inc.	MBKL	Metairie	9	390,557	0.14	9.48	0.78	7.78	4.23	77.4	$21.00	$21.50	$19.80	84.8	NA	14.3	NA	115.9	11.0	NA
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,858,917	4.08	8.96	-0.48	-3.50	4.20	69.8	$15.70	$15.75	$11.55	261.2	51,982	NM	NM	160.5	14.4	0.25
Origin Bancorp, Inc.	OBNK	Ruston	45	4,371,792	0.81	11.39	0.71	6.32	3.64	68.5	$41.33	$42.31	$36.12	974.4	NA	34.7	19.8	196.2	22.2	0.31

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Maryland												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Maryland Median				**525,275**	**1.32**	**9.59**	**0.64**	**6.49**	**3.62**	**69.8**						**17.6**	**14.4**	**132.1**	**12.9**	**1.31**
Maryland Mean				**1,474,284**	**1.32**	**10.26**	**0.59**	**5.56**	**3.59**	**69.6**						**19.6**	**15.9**	**141.0**	**13.8**	**1.48**
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	529,399	1.20	15.90	1.21	7.68	3.53	54.8	$39.00	$40.80	$32.00	109.8	138	17.6	NA	130.4	20.7	2.51
Carroll Bancorp, Inc.	CROL	Sykesville	3	192,341	1.46	8.89	0.18	1.91	3.25	86.9	$14.00	$15.00	$13.64	15.0	520	NA	NA	90.0	NA	NA
Colombo Bank	IFSB	Rockville	5	191,611	1.38	11.11	0.52	5.02	3.62	102.1	$0.14	$0.52	$0.09	47.8	1,823	NM	NA	224.4	24.9	0.00
Community Financial Corp.	TCFC	Waldorf	14	1,586,288	2.06	8.49	0.39	4.54	3.38	61.1	$33.68	$40.69	$33.14	187.8	7,481	29.5	15.3	140.7	11.8	1.19
Delmar Bancorp	DBCP	Salisbury	16	733,665	NA	7.65	0.52	6.02	3.81	65.4	$7.85	$8.00	$7.07	78.3	2,732	19.4	NA	140.9	10.7	1.27
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	344,368	NA	12.24	0.96	7.67	3.92	69.8	$8.30	$8.30	$6.30	32.8	1,728	15.1	NA	78.3	9.5	NA
Eagle Bancorp, Inc.	EGBN	Bethesda	20	7,880,017	0.33	11.80	1.58	12.33	4.17	37.1	$54.30	$69.80	$46.20	1,863.0	171,722	15.8	12.4	203.1	23.6	0.00
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,423	1.00	10.50	0.97	9.36	3.89	62.6	$31.80	$39.00	$27.61	53.3	216	13.5	NA	123.0	12.9	2.52
First United Corp.	FUNC	Oakland	24	1,323,316	1.39	7.77	0.49	5.68	3.51	70.6	$19.20	$24.32	$15.10	136.0	15,907	22.9	NA	133.4	10.3	1.88
Frederick County Bancorp, Inc.	FCBI	Frederick	5	424,780	0.67	8.07	0.68	8.32	3.60	74.3	$32.00	$35.00	$24.50	49.0	329	18.0	NA	142.9	11.5	1.00
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	401,471	1.25	8.36	0.25	2.92	3.18	84.8	$12.35	$13.55	$10.34	34.7	3,121	34.3	NA	103.4	8.6	3.24
Hamilton Bancorp, Inc.	HBK	Towson	7	525,275	2.14	8.87	-1.07	-9.38	3.06	80.7	$14.30	$16.20	$13.50	45.9	1,398	NM	NA	106.7	9.3	NA
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	$1.06	$2.50	$0.85	1.1	232	NA	NA	NA	0.4	0.00
Harford Bank	HFBK	Aberdeen	8	351,293	1.94	10.87	0.69	6.49	3.80	68.8	$27.75	$28.00	$24.00	39.0	331	16.2	NA	102.1	11.1	2.31
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,182,249	1.50	9.78	-0.32	-2.59	3.74	76.7	$17.85	$24.20	$15.70	339.6	39,766	NM	25.5	165.5	15.5	NA
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,401	2.26	20.30	0.30	1.40	2.75	95.4	$17.70	$17.70	$15.20	31.9	517	NM	NA	112.4	22.8	NA
Middletown Valley Bank	MNVB	Middletown	6	392,987	1.00	11.19	0.43	3.82	3.63	74.6	$26.00	$26.87	$19.00	58.1	NA	NA	NA	132.1	14.8	0.46
Old Line Bancshares, Inc.	OLBK	Bowie	38	2,933,376	0.25	8.62	0.75	6.89	3.74	52.3	$34.17	$35.72	$26.17	580.5	49,832	26.5	15.9	238.6	19.8	1.17
Peoples Bancorp, Inc.	PEBC	Chestertown	7	240,781	2.35	10.42	0.75	7.49	3.74	74.9	$29.25	$29.25	$25.50	21.3	92	11.6	NA	85.1	8.9	1.71
PSB Holding Corp.	PSBP	Preston	8	437,173	NA	7.76	0.64	8.01	3.59	68.9	$59.00	$59.00	$50.05	33.5	NA	NA	NA	98.8	7.7	NA
Revere Bank	REVB	Laurel	11	2,250,319	0.13	7.80	1.00	11.20	3.78	52.1	$31.15	$31.45	$27.50	320.3	2,311	15.2	NA	182.0	14.0	NA
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,152,600	0.38	8.58	1.05	8.83	3.56	53.0	$39.27	$43.87	$36.41	1,394.7	152,951	17.5	12.7	208.4	17.1	2.85
Severn Bancorp, Inc.	SVBI	Annapolis	5	820,688	2.41	11.34	0.59	5.41	3.53	70.1	$9.15	$9.45	$6.70	116.2	11,457	24.1	NA	125.0	14.2	1.31
Shore Bancshares, Inc.	SHBI	Easton	21	1,451,714	1.24	9.59	1.04	8.89	3.80	63.0	$18.72	$20.09	$15.74	238.6	26,074	16.4	13.5	175.3	16.4	1.71

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Mississippi												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Mississippi Median				**6,513,082**	**0.98**	**9.08**	**0.87**	**7.47**	**3.46**	**65.8**						**19.6**	**15.5**	**205.2**	**16.7**	**2.03**
Mississippi Mean				**9,233,964**	**1.16**	**9.68**	**0.79**	**6.74**	**3.45**	**68.3**						**22.6**	**15.6**	**179.6**	**16.0**	**2.02**
BancorpSouth Bank	BXS	Tupelo	287	17,222,491	0.43	8.71	1.16	9.90	3.64	65.7	$34.65	$35.55	$27.50	3,419.6	637,019	18.0	15.5	236.7	19.9	1.96
Citizens Holding Co.	CIZN	Philadelphia	23	963,070	1.08	8.18	0.39	4.47	2.99	79.1	$23.15	$25.90	$21.18	113.5	1,959	28.6	NA	144.6	11.8	4.15
First Bancshares, Inc.	FBMS	Hattiesburg	57	2,481,689	0.94	9.10	0.82	7.47	3.80	60.3	$40.85	$43.53	$27.99	533.7	35,833	27.6	18.2	242.9	21.5	0.49
Hancock Whitney Corp.	HWC	Gulfport	202	27,925,447	1.49	7.76	0.95	8.98	3.42	57.3	$51.25	$56.40	$41.15	4,373.7	509,252	17.3	13.0	207.8	15.7	2.11
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	567,997	1.03	11.84	0.65	5.46	3.16	71.2	$39.80	$43.00	$39.30	52.9	110	14.0	NA	79.1	9.3	3.02
Peoples Financial Corp.	PFBX	Biloxi	19	641,281	3.18	13.42	0.29	2.11	2.87	88.9	$13.45	$15.30	$12.05	67.8	3,077	36.4	NA	78.7	10.6	0.15
Renasant Corp.	RNST	Tupelo	152	10,544,475	0.38	9.35	1.11	7.47	4.18	58.5	$45.84	$49.78	$37.75	2,266.3	157,665	20.2	15.2	244.6	21.5	1.75
Trustmark Corp.	TRMK	Jackson	210	13,525,265	0.76	9.07	0.93	8.05	3.49	65.8	$35.66	$36.32	$28.31	2,411.4	278,277	19.1	15.9	202.5	17.8	2.58

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Missouri												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Missouri Median				**1,689,507**	**0.45**	**10.02**	**0.88**	**6.67**	**3.57**	**65.9**						**19.6**	**15.9**	**151.0**	**16.9**	**1.43**
Missouri Mean				**5,438,298**	**0.63**	**11.78**	**0.79**	**7.15**	**3.55**	**68.4**						**20.7**	**15.8**	**160.4**	**17.1**	**1.57**
CCSB Financial Corp.	CCFC	Liberty	3	98,111	0.00	10.79	0.39	3.57	3.77	91.9	$13.00	$13.20	$11.65	9.8	103	25.8	NA	92.3	10.0	1.54
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,638,779	0.61	12.79	1.22	8.67	3.43	58.3	$555.00	$555.00	$450.00	2,455.9	10	15.8	NA	155.2	19.4	0.90
Central Federal Bancshares, Inc.	CFDB	Rolla	1	68,902	0.28	37.79	0.05	0.14	3.32	95.7	$13.80	$14.60	$13.50	20.6	573	NM	NA	88.0	33.3	NA
Commerce Bancshares, Inc.	CBSH	Kansas City	173	24,524,742	0.45	10.18	1.55	14.12	3.37	58.6	$71.45	$72.55	$49.61	7,617.8	448,829	20.7	18.8	307.5	31.3	1.32
Enterprise Financial Services Corp	EFSC	Clayton	33	5,509,924	0.28	8.30	1.27	12.01	3.84	49.1	$56.00	$58.15	$36.65	1,296.4	102,728	19.6	15.4	290.0	23.5	0.86
First Bancshares, Inc.	FBSI	Mountain Grove	11	356,355	0.17	8.33	0.20	2.21	4.08	72.5	$14.00	$16.00	$10.80	35.7	543	NM	NA	121.2	10.0	0.00
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,568,863	0.71	10.53	1.15	10.76	3.85	56.9	$59.35	$61.65	$47.80	839.4	26,027	16.5	14.5	174.7	18.4	1.89
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	960,519	NA	7.26	0.38	3.96	3.33	70.1	$24.90	$25.00	$20.41	110.8	1,094	35.6	13.2	159.7	11.5	1.93
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,448,650	1.62	6.43	0.31	4.67	3.30	74.8	$23.35	$23.75	$18.37	140.6	7,410	32.4	NA	151.0	9.7	1.71
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	$27.00	$27.00	$21.01	67.0	686	NA	NA	136.1	NA	1.00
NASB Financial, Inc.	NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	$41.50	$45.00	$36.01	306.5	510	11.0	NA	139.2	15.4	4.82
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,834	0.06	16.01	0.61	3.82	3.72	80.6	$16.15	$16.15	$14.80	6.6	77	20.0	NA	75.0	12.0	NA
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	$1.50	$2.50	$1.37	113.5	2,391	NM	NA	132.2	7.8	NA
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,886,115	1.31	9.76	1.17	11.30	3.78	55.4	$39.70	$41.49	$31.30	357.2	12,609	16.6	16.5	196.0	18.9	1.31
UMB Financial Corp.	UMBF	Kansas City	96	20,531,470	0.30	9.85	1.32	12.64	3.20	68.1	$75.47	$82.14	$62.27	3,780.8	213,137	13.8	16.4	188.7	18.4	1.54

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
North Carolina												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
North Carolina Median				**614,235**	**0.63**	**8.70**	**0.89**	**9.38**	**3.79**	**67.6**						**16.2**	**13.9**	**154.3**	**14.2**	**0.74**
North Carolina Mean				**111,888,576**	**0.97**	**9.33**	**0.97**	**8.43**	**3.76**	**69.4**						**17.8**	**15.6**	**159.5**	**14.5**	**1.06**
AB&T Financial Corp.	ABTO	Gastonia	4	146,487	2.27	7.65	0.72	9.32	3.91	88.2	$0.60	$0.90	$0.56	18.9	973	21.4	NA	NA	NA	NA
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	440,058	0.21	7.30	0.93	12.31	3.70	74.7	$12.47	$14.99	$8.34	50.1	2,369	14.8	NA	156.1	11.4	0.74
Bank of America Corp.	BAC	Charlotte	4,450	2,291,670,000	0.55	7.66	0.93	7.98	2.38	60.1	$30.86	$33.05	$22.85	308,162.7	66,617,932	16.2	12.1	181.7	13.6	1.94
BB&T Corp.	BBT	Winston-Salem	1,966	222,681,000	NA	7.75	1.32	9.85	3.45	57.5	$51.98	$56.31	$43.03	40,255.7	4,012,587	15.1	13.0	244.5	18.3	3.12
blueharbor bank	BLHK	Mooresville	4	206,123	0.50	12.75	0.88	6.92	3.77	59.1	$12.50	$14.50	$8.20	34.0	902	21.2	NA	130.9	16.7	NA
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	470,854	1.34	10.23	0.26	3.42	3.81	73.7	$8.10	$10.00	$7.40	58.0	7,320	NM	NA	120.4	12.3	NA
Coastal Bank & Trust	CABT	Jacksonville	2	108,290	0.45	15.92	1.64	13.62	3.95	79.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Entegra Financial Corp.	ENFC	Franklin	19	1,628,294	0.92	7.93	0.38	3.90	3.44	61.0	$27.45	$30.70	$23.05	189.2	14,787	33.5	12.6	149.0	11.6	NA
First Bancorp	FBNC	Southern Pines	102	5,717,600	0.90	8.65	1.33	10.71	4.11	57.6	$41.75	$43.14	$30.04	1,240.1	94,928	16.8	13.9	262.3	21.7	0.96
First Citizens BancShares, Inc.	FCNC.A	Raleigh	550	35,088,566	0.70	9.14	0.91	9.44	3.47	69.1	$471.01	$488.44	$323.74	5,552.6	34,941	18.0	NA	177.7	16.1	0.30
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,304,169	NA	11.58	0.25	2.05	3.43	67.0	$28.80	$30.00	$23.20	548.4	32,528	NM	21.2	144.7	16.6	NA
KS Bancorp, Inc.	KSBI	Smithfield	10	381,312	NA	5.18	0.65	9.62	3.44	72.5	$29.00	$34.00	$26.15	32.1	833	15.3	NA	162.5	8.4	0.69
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	288,622	NA	NA	NA	NA	NA	NA	$28.10	$28.10	$20.50	29.5	116	NA	NA	NA	NA	0.00
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,472,969	0.42	13.23	3.87	27.17	3.75	68.2	$29.65	$32.95	$20.75	1,189.5	117,548	10.9	21.5	258.9	34.2	0.40
M&F Bancorp, Inc.	MFBP	Durham	8	255,972	4.38	7.27	-1.15	-15.16	3.37	91.9	$2.70	$5.65	$2.66	5.5	1,038	NM	NA	29.5	2.1	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	439,245	NA	7.38	0.79	10.88	3.86	74.9	$16.70	$17.50	$13.45	40.0	1,162	11.8	NA	123.3	9.1	NA
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,111,172	0.40	10.63	1.07	10.08	4.26	70.3	$30.07	$34.55	$26.32	180.3	6,419	15.4	NA	152.6	16.2	1.73
Select Bancorp, Inc.	SLCT	Dunn	18	1,216,731	0.95	9.55	0.44	3.78	4.31	63.3	$12.89	$14.25	$10.90	248.7	20,636	39.1	14.6	159.2	14.9	NA
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,629,847	0.46	8.75	1.66	15.07	3.91	63.1	$3,500.00	$3,940.00	$2,250.00	284.3	5	7.1	NA	125.0	10.9	0.14
Surrey Bancorp	SRYB	Mount Airy	7	305,198	0.84	14.21	1.15	7.87	4.48	59.5	$14.30	$15.00	$12.22	59.6	355	17.7	NA	137.4	19.5	2.66
Union Bank	UBNC	Greenville	15	716,017	0.25	8.37	0.62	5.98	4.05	63.2	$16.22	$21.36	$15.27	94.6	1,155	21.4	NA	161.5	13.2	1.11
Uwharrie Capital Corp	UWHR	Albemarle	10	614,235	NA	5.42	0.18	2.39	3.40	90.5	$5.65	$6.25	$5.35	40.1	1,119	NM	NA	120.6	6.6	NA
West Town Bancorp, Inc.	WTWB	Raleigh	9	544,488	NA	8.78	2.44	18.36	4.54	61.1	$28.70	$29.49	$24.40	84.7	1,839	7.1	NA	191.8	15.9	NA

**Closing price is unavailable for some OTC Pink and Grey Market stocks*
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Pennsylvania Median				**975,069**	**0.68**	**9.03**	**0.81**	**7.64**	**3.45**	**65.7**						**17.3**	**16.0**	**146.9**	**13.6**	**2.54**
Pennsylvania Mean				**7,083,552**	**0.81**	**9.58**	**0.79**	**7.46**	**3.39**	**66.9**						**17.9**	**17.2**	**153.4**	**14.1**	**2.43**
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	$112.00	$122.00	$112.00	123.0	8	12.0	NA	131.9	11.8	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,623,342	0.47	8.62	0.95	9.80	3.81	59.5	$35.80	$36.00	$26.35	252.0	7,852	17.0	NA	182.7	15.5	2.57
American Bank Inc.	AMBK	Allentown	1	643,946	NA	8.21	1.03	11.68	3.13	52.1	$12.00	$12.50	$10.25	68.1	429	12.6	NA	128.2	10.5	3.33
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,180,510	0.10	7.27	0.35	4.23	3.31	81.1	$4.50	$4.55	$3.80	81.1	21,635	19.6	NA	95.6	6.9	1.78
Apollo Bancorp, Inc.	APLO	Apollo	6	167,963	NA	11.68	1.15	9.21	NA	75.5	$48.00	$50.00	$42.15	24.9	32	13.5	NA	126.7	14.8	4.17
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,770,311	0.36	15.19	0.48	2.70	3.25	68.5	$17.65	$18.60	$14.48	1,323.4	222,977	NM	30.1	155.5	22.9	1.36
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,394,203	0.32	8.00	0.88	7.32	3.77	56.6	$48.50	$50.35	$38.75	981.9	53,011	27.9	14.5	293.0	22.3	2.06
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,231,660	0.65	8.55	0.59	5.85	3.51	68.7	$31.95	$36.95	$26.50	173.0	7,466	23.7	19.8	168.5	14.0	2.75
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	722,457	NA	11.54	1.06	8.44	3.02	61.3	$51.00	$53.00	$46.60	108.5	444	14.3	NA	131.6	15.0	2.98
Centric Financial Corp.	CFCX	Harrisburg	6	681,803	NA	9.46	0.91	11.80	4.04	62.5	$11.55	$12.50	$7.95	100.4	2,115	14.8	NA	155.7	14.7	NA
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,284,007	1.16	13.93	1.32	8.83	3.85	60.8	$27.57	$28.99	$22.00	338.6	16,159	20.3	16.8	191.0	26.4	3.92
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,397,594	1.71	7.86	1.14	11.34	3.76	53.6	$62.20	$64.36	$54.55	218.5	494	14.4	12.0	202.5	15.6	2.83
Clarion County Community Bank	CCYY	Clarion	4	154,522	1.25	9.99	0.53	5.27	3.89	75.1	$9.60	$11.00	$7.57	16.0	372	19.4	NA	103.6	10.3	1.25
CNB Financial Corp.	CCNE	Clearfield	42	3,009,629	1.07	7.07	0.93	10.69	3.73	60.5	$31.55	$32.86	$23.88	482.3	24,401	18.5	14.5	229.6	16.0	2.16
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,779,132	0.52	9.46	0.89	9.05	3.89	62.9	$31.09	$33.46	$23.85	278.1	10,664	18.6	NA	165.5	15.6	1.99
Commercial National Financial Corp.	CNAF	Latrobe	9	410,069	0.15	14.29	1.71	12.10	4.02	72.5	$24.50	$28.00	$20.50	70.1	1,152	10.3	NA	119.6	17.1	4.24
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	$8.30	$9.00	$8.10	18.9	59	NA	NA	NA	NA	4.24
Community First Bancorp, Inc.	CMFP	Reynoldsville	4	NA	NA	NA	NA	NA	NA	NA	$50.00	$51.00	$21.75	18.4	81	NA	NA	203.2	14.9	1.00
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,092,846	0.35	6.33	0.74	8.34	2.67	61.3	$24.50	$33.85	$24.30	775.9	204,319	12.6	9.2	110.6	7.1	NA
Dimeco, Inc.	DIMC	Honesdale	8	658,812	2.65	11.48	0.88	7.64	4.05	64.3	$42.25	$42.25	$33.72	104.6	921	18.5	NA	138.4	15.9	2.65
DNB Financial Corp.	DNBF	Downingtown	15	1,133,609	1.20	8.00	0.73	7.62	3.62	64.5	$35.30	$37.15	$30.40	151.9	7,634	19.3	14.1	169.8	13.4	0.79
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,065,718	0.37	7.70	0.81	10.20	3.16	59.8	$18.00	$18.35	$14.78	134.5	3,392	16.5	NA	164.0	12.6	0.94
Emclaire Financial Corp	EMCF	Emlenton	17	775,319	NA	6.39	0.67	8.59	3.37	67.4	$37.30	$38.70	$26.75	84.7	1,703	16.7	NA	173.4	10.9	3.00
ENB Financial Corp	ENBP	Ephrata	16	1,049,886	0.12	9.41	0.74	7.69	3.48	73.2	$37.45	$37.45	$32.75	107.0	735	14.1	NA	108.4	10.2	3.10
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	$10.35	$15.21	$10.27	9.2	252	NA	NA	NA	3.3	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,827,274	0.67	9.03	0.30	3.01	2.84	71.3	$15.71	$16.80	$14.16	163.4	13,007	30.8	NA	113.3	10.1	2.29
F.N.B. Corp.	FNB	Pittsburgh	405	32,257,563	0.47	6.79	0.87	6.16	3.46	54.5	$13.49	$14.92	$12.07	4,374.3	2,464,676	16.7	12.3	215.4	13.6	3.56
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	12	922,601	0.64	9.61	1.13	11.33	3.67	65.1	$58.49	$68.55	$33.09	219.5	3,066	22.4	NA	247.6	23.8	1.64
First Commonwealth Financial Corp.	FCF	Indiana	139	7,648,755	0.65	9.13	1.09	8.91	3.67	57.5	$16.63	$17.91	$12.13	1,669.0	489,356	20.3	15.6	248.5	21.8	2.16
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	$23.50	$26.50	$19.87	66.4	48	NA	NA	147.5	NA	2.38

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania, cont.												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Pennsylvania Median				**975,069**	**0.68**	**9.03**	**0.81**	**7.64**	**3.45**	**65.7**						**17.3**	**16.0**	**146.9**	**13.6**	**2.54**
Pennsylvania Mean				**7,083,552**	**0.81**	**9.58**	**0.79**	**7.46**	**3.39**	**66.9**						**17.9**	**17.2**	**153.4**	**14.1**	**2.43**
First Keystone Corp.	FKYS	Berwick	18	1,010,597	1.43	9.50	0.87	7.59	2.81	70.2	$26.25	$29.30	$25.30	150.7	487	17.3	NA	160.0	14.9	4.11
First Resource Bank	FRSB	Exton	2	271,469	1.84	8.85	0.73	7.98	3.95	68.4	$11.20	$12.65	$8.80	29.4	1,522	15.8	NA	122.4	10.8	NA
Fleetwood Bank Corp.	FLEW	Fleetwood	7	257,698	0.38	8.87	0.40	4.45	3.45	77.9	$78.10	$88.00	$66.15	22.8	15	NA	NA	NA	NA	2.56
FNB Bancorp, Inc.	FBIP	Newtown	16	975,069	0.85	7.26	0.66	7.22	2.83	64.5	$150.00	$175.00	$130.00	111.0	39	NA	NA	NA	NA	2.32
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,239,287	1.20	7.03	0.05	0.64	3.29	67.3	$8.25	$10.00	$6.54	138.8	5,794	NM	NA	159.2	11.2	1.94
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,177,541	1.53	8.74	-0.51	-4.89	3.67	87.4	$35.50	$38.50	$33.52	156.1	2,348	NM	NA	152.3	13.2	3.04
Fulton Financial Corp.	FULT	Lancaster	241	20,172,539	0.94	8.73	0.84	7.51	3.33	67.2	$18.00	$19.55	$15.05	3,166.5	850,957	18.9	15.6	184.6	15.7	2.67
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	$57.00	$71.90	$46.25	44.3	55	NA	NA	NA	NA	1.75
Hamlin Bank and Trust Co.	HMLN	Smethport	8	421,223	0.39	20.70	2.11	11.40	3.90	53.7	$315.00	$345.00	$310.00	117.4	17	12.7	NA	134.6	27.9	3.49
Harleysville Financial Corp.	HARL	Harleysville	9	781,893	1.37	9.03	0.85	9.35	3.02	59.7	$24.05	$25.99	$21.71	90.3	1,306	14.2	NA	127.7	11.5	3.83
Honat Bancorp, Inc.	HONT	Honesdale	12	639,348	0.46	15.27	1.07	7.08	4.09	61.8	$108.00	$115.00	$100.10	161.7	98	NA	NA	NA	NA	1.52
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	297,762	NA	10.32	0.32	2.47	2.82	85.5	$15.81	$18.50	$13.75	34.5	2,152	NM	NA	112.3	11.6	NA
Jonestown Bank and Trust Co.	JNES	Jonestown	14	587,501	1.23	8.56	0.90	10.49	3.48	68.1	$25.90	$30.00	$21.45	60.5	474	11.8	NA	120.4	10.3	2.78
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	192,445	0.29	8.14	0.39	4.37	3.00	80.9	$16.25	$16.50	$15.03	15.3	187	NA	NA	NA	NA	1.48
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	631,512	0.52	8.85	0.78	7.79	3.45	73.7	$22.50	$24.00	$19.10	114.6	556	23.4	NA	208.1	18.1	3.91
Kish Bancorp, Inc.	KISB	Belleville	14	844,039	NA	6.50	0.57	8.22	3.16	79.5	$61.41	$63.00	$53.60	78.4	251	16.5	NA	143.2	9.3	3.00
Landmark Bancorp, Inc.	LDKB	Pittston	5	340,091	1.80	7.97	0.21	2.46	3.50	86.1	$17.00	$18.50	$14.20	32.7	413	NM	NA	120.6	9.7	1.88
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,053,575	1.97	10.25	0.63	6.35	2.64	59.4	$24.55	$28.20	$21.00	158.5	6,594	24.1	18.7	149.5	15.3	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	397,324	0.02	8.50	0.32	3.59	2.84	83.3	$395.00	$405.00	$362.00	31.6	13	25.0	NA	93.5	8.0	3.04
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	435,212	0.85	8.22	0.70	7.77	2.86	75.5	$15.50	$15.50	$13.50	47.4	238	16.0	NA	132.4	10.9	2.84
Mercersburg Financial Corp.	MCBG	Mercersburg	6	183,416	0.20	11.65	0.52	4.60	4.12	76.9	$40.24	$40.24	$21.90	32.6	369	34.7	NA	152.6	17.8	1.39
Meridian Corp.	MRBK	Malvern	7	945,435	0.66	10.53	0.57	5.24	3.91	84.2	$17.40	$21.37	$16.56	111.2	NA	22.3	16.9	112.5	11.8	NA
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	1,415,647	0.71	8.21	0.52	5.95	3.52	70.8	$30.75	$37.90	$28.19	259.9	6,266	24.2	NA	165.3	13.3	1.95
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	438,954	NA	9.78	1.00	10.12	NA	57.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MNB Corp.	MNBC	Bangor	9	397,150	0.81	7.78	0.73	8.53	3.31	68.4	$31.80	$45.50	$28.00	36.0	77	12.7	NA	116.7	9.1	2.52
Muncy Bank Financial, Inc.	MYBF	Muncy	8	451,024	0.68	9.67	0.74	7.18	3.67	69.2	$33.99	$35.50	$32.00	49.6	512	15.9	NA	113.7	11.0	3.88
Neffs Bancorp, Inc.	NEFB	Neffs	1	355,855	1.05	17.87	1.30	7.07	2.93	47.9	$400.00	$400.00	$331.00	64.1	6	NA	NA	103.3	NA	1.93
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	463,783	1.11	11.22	1.11	9.77	3.44	55.0	$1,050.00	$1,120.00	$975.00	66.8	0	NA	NA	129.1	NA	3.62
Northumberland Bancorp	NUBC	Northumberland	7	524,766	0.38	9.24	0.42	4.12	3.03	80.2	$34.93	$36.75	$30.75	46.4	287	21.7	NA	95.6	8.8	2.06
Northwest Bancshares, Inc.	NWBI	Warren	173	9,562,309	0.89	9.74	1.03	8.05	3.87	63.0	$18.31	$18.56	$15.13	1,888.9	424,387	19.5	18.0	210.1	19.7	3.71

**Closing price is unavailable for some OTC Pink and Grey Market stocks*
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania, cont.												52-Week:				Price/				
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)
Pennsylvania Median				**975,069**	**0.68**	**9.03**	**0.81**	**7.64**	**3.45**	**65.7**						**17.3**	**16.0**	**146.9**	**13.6**	**2.54**
Pennsylvania Mean				**7,083,552**	**0.81**	**9.58**	**0.79**	**7.46**	**3.39**	**66.9**						**17.9**	**17.2**	**153.4**	**14.1**	**2.43**
Norwood Financial Corp.	NWFL	Honesdale	26	1,150,593	0.32	9.12	0.86	8.30	3.54	54.7	$39.00	$39.97	$26.05	243.0	8,883	25.0	NA	235.2	21.2	2.26
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,644,118	0.40	8.77	0.66	7.26	3.29	74.8	$25.10	$27.05	$23.40	210.9	13,694	19.9	14.5	146.3	12.8	2.07
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,603,273	0.84	7.62	0.73	7.63	3.41	66.3	$45.20	$50.00	$39.59	212.0	7,859	19.9	NA	175.6	13.2	4.16
Peoples Financial Services Corp.	PFIS	Scranton	28	2,235,626	0.51	9.38	0.92	7.41	3.63	59.8	$45.57	$52.00	$40.21	337.2	6,227	17.0	NA	165.7	15.1	2.90
Peoples Limited	PPLL	Wyalusing	9	369,228	0.56	8.37	1.20	13.89	3.48	60.3	$67.50	$700.00	$61.95	40.9	46	9.7	NA	NA	NA	3.02
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,711,000	0.75	9.00	1.55	12.48	2.93	59.2	$142.96	$163.59	$120.39	66,376.7	2,061,481	12.4	13.4	199.0	17.6	2.66
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,028,858	1.50	12.21	0.72	5.08	2.79	54.8	$17.87	$19.87	$16.04	161.0	12,033	24.0	NA	129.0	15.6	1.12
QNB Corp.	QNBC	Quakertown	12	1,172,874	0.68	8.34	0.77	8.44	3.15	61.4	$46.25	$50.00	$40.25	160.3	1,117	18.1	NA	163.9	13.7	2.77
Quaint Oak Bancorp, Inc.	QNTO	Southampton	2	255,932	1.07	8.64	0.66	7.16	3.40	74.3	$13.90	$14.00	$12.50	26.9	1,135	17.4	NA	125.6	10.8	2.01
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,552,920	1.06	9.04	0.40	4.05	3.21	85.5	$7.48	$9.75	$7.40	439.2	156,704	NM	36.5	190.7	17.2	NA
Riverview Financial Corp.	RIVE	Harrisburg	32	1,151,804	0.59	7.28	0.10	1.11	4.03	71.8	$14.15	$14.50	$11.58	128.7	3,487	NM	NA	157.4	11.2	2.83
S&T Bancorp, Inc.	STBA	Indiana	59	7,097,346	0.69	9.06	1.13	8.93	3.60	50.7	$46.80	$47.77	$35.05	1,638.4	92,478	20.5	16.3	265.6	23.1	2.14
Somerset Trust Holding Co.	SOME	Somerset	35	1,201,730	1.38	7.14	0.66	8.61	4.03	78.5	$42.54	$47.00	$38.50	103.7	415	13.5	NA	121.3	8.7	3.29
Standard AVB Financial Corp.	STND	Monroeville	20	982,938	0.33	11.09	0.82	6.02	3.26	61.6	$31.00	$31.75	$28.50	143.3	2,174	18.2	NA	140.5	15.1	2.85
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	406,146	NA	10.17	1.27	12.81	NA	NA	$21.49	$24.00	$20.20	63.4	192	12.3	NA	153.6	15.6	2.33
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,233,936	0.18	6.71	1.01	11.78	2.32	63.5	$29.80	$30.10	$20.35	862.7	108,984	18.5	17.8	248.9	16.6	NA
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,020	2.19	16.30	1.16	6.87	3.19	51.5	$93.16	$93.16	$67.10	22.6	2	14.5	NA	98.4	16.0	0.64
UNB Corp.	UNPA	Mount Carmel	2	140,249	0.00	9.38	0.14	1.42	2.53	93.0	$159.00	$180.00	$151.00	9.1	17	NM	NA	69.2	6.5	1.26
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,749,181	0.69	9.33	0.85	6.73	3.75	62.0	$28.60	$32.35	$26.61	840.9	110,940	20.7	18.3	197.2	17.7	2.80
Victory Bancorp, Inc.	VTYB	Limerick	1	NA	NA	NA	NA	NA	NA	NA	$7.75	$8.75	$7.75	15.1	NA	NA	NA	95.2	NA	1.03
Woodlands Financial Services Co.	WDFN	Williamsport	8	403,678	NA	9.77	1.10	11.43	3.60	67.3	$32.50	$34.00	$27.30	50.1	1,434	11.3	NA	126.8	12.4	2.95
WVS Financial Corp.	WVFC	Pittsburgh	6	352,288	NA	9.66	0.60	6.29	1.90	52.9	$16.02	$18.05	$14.76	32.2	1,922	13.8	NA	92.8	9.0	2.00
York Traditions Bank	YRKB	York	5	455,067	1.07	10.35	0.97	9.68	3.53	69.1	$19.55	$21.00	$17.30	55.1	569	12.1	NA	114.7	11.9	NA

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
South Carolina												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
South Carolina Median				**730,731**	**0.58**	**9.29**	**0.73**	**6.41**	**3.69**	**72.6**						**21.7**	**14.8**	**150.7**	**13.2**	**1.16**
South Carolina Mean				**2,077,136**	**0.59**	**9.30**	**0.66**	**6.39**	**3.89**	**70.1**						**21.8**	**15.2**	**167.6**	**14.9**	**1.20**
Bank of South Carolina Corp.	BKSC	Charleston	4	426,771	0.33	10.13	1.29	13.07	3.87	55.7	$20.45	$22.50	$15.88	112.7	4,333	20.3	NA	260.2	26.4	2.93
CAB Financial Corp.	CABF	Spartanburg	7	730,731	0.58	10.18	0.70	6.27	3.59	77.8	$12.15	$12.70	$11.50	87.4	4,083	18.1	NA	118.3	12.0	NA
Carolina Financial Corp.	CARO	Charleston	61	3,693,091	0.41	11.45	1.07	8.12	4.04	52.0	$41.53	$45.58	$31.60	931.6	95,922	24.3	14.7	230.8	25.4	0.67
CNB Corp.	CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	$73.00	$80.00	$68.50	118.1	6	11.9	NA	105.4	10.0	2.74
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	362,535	0.64	11.02	0.17	1.30	NA	77.3	$9.21	$14.00	$8.57	50.3	1,155	NM	NA	130.2	14.2	NA
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	$18.50	$18.50	$18.50	105.5	0	NA	NA	NA	NA	NA
Community First BanCorp.	CFOK	Seneca	7	376,638	1.21	7.69	0.38	4.30	3.69	90.4	$8.54	$9.25	$7.25	35.5	430	NA	NA	122.4	9.5	NA
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	$7.45	$15.90	$5.50	37.7	472	NA	NA	NA	5.1	0.00
First Community Corp.	FCCO	Lexington	19	1,092,149	0.60	8.38	0.80	8.11	3.61	68.2	$25.65	$26.25	$19.60	195.1	15,619	23.5	16.8	216.4	17.9	1.56
First Reliance Bancshares, Inc.	FSRL	Florence	12	537,869	NA	9.13	-0.30	-2.96	4.31	89.0	$7.33	$7.80	$6.95	58.2	2,113	NM	NA	125.0	11.4	NA
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	$1.04	$1.30	$0.50	10.9	1,221	NA	NA	NA	NA	0.00
GrandSouth BanCorp.	GRRB	Greenville	6	728,436	NA	7.11	0.50	6.41	5.57	72.6	$19.50	$19.95	$13.50	88.1	1,350	29.1	NA	170.3	12.1	0.00
Regional Bankshares, Inc.	RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	$13.50	$13.55	$8.00	8.6	61	NA	NA	NA	NA	NA
Security Federal Corp.	SFDL	Aiken	17	893,719	NA	8.49	0.73	8.24	3.29	75.5	$31.10	$32.60	$28.50	91.9	268	15.1	NA	121.3	10.3	1.16
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	638,914	NA	NA	0.46	3.98	NA	79.4	$14.25	$16.85	$14.02	105.4	3,252	33.9	NA	150.7	16.8	NA
South State Corp.	SSB	Columbia	168	14,566,488	0.29	9.45	0.92	5.90	4.16	55.2	$81.25	$94.50	$78.85	2,981.4	137,843	23.1	14.4	234.5	20.5	1.72
Southern First Bancshares, Inc.	SFST	Greenville	11	1,787,784	0.85	9.00	1.04	11.27	3.57	55.4	$41.80	$48.75	$33.45	310.4	14,413	19.0	14.9	193.0	17.4	NA

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Tennessee												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Tennessee Median				**1,366,045**	**0.45**	**9.89**	**0.88**	**8.35**	**3.65**	**65.6**						**17.8**	**15.2**	**168.7**	**14.8**	**1.50**
Tennessee Mean				**5,029,903**	**0.51**	**9.95**	**0.93**	**8.46**	**3.69**	**63.6**						**19.3**	**15.2**	**165.4**	**15.5**	**1.55**
Athens Bancshares Corp.	AFCB	Athens	10	474,061	0.94	11.00	1.12	10.05	4.11	67.7	$49.00	$56.00	$37.50	89.8	657	17.2	NA	177.9	NA	0.41
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,401,181	0.47	9.89	0.82	7.62	3.35	64.8	$17.30	$22.22	$16.80	207.3	26,587	19.7	15.2	149.7	14.8	0.92
FB Financial Corp.	FBK	Nashville	63	4,923,249	0.56	10.07	1.60	12.49	4.68	63.6	$44.14	$45.43	$33.91	1,354.4	97,122	18.9	15.3	281.8	27.5	0.54
First Advantage Bancorp	FABK	Clarksville	8	602,556	1.32	12.27	0.98	7.98	4.38	69.0	$24.65	$26.45	$21.10	96.8	989	18.0	NA	134.0	16.4	2.11
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	$6.21	$7.00	$5.90	7.7	54	NA	NA	NA	NA	NA
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,657,566	0.42	8.81	1.08	10.32	3.87	64.0	$58.45	$60.40	$48.00	232.3	62	13.3	NA	161.2	14.0	2.05
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	$7.05	$7.05	$5.97	11.5	327	NA	NA	87.3	6.4	3.55
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,366,045	0.21	8.44	0.89	9.91	3.25	66.6	$42.60	$42.60	$34.50	190.6	89	15.7	NA	166.5	14.0	1.88
First Horizon National Corp.	FHN	Memphis	298	41,076,795	0.87	6.54	0.57	5.27	3.36	68.5	$18.38	$20.86	$15.97	5,973.6	3,652,260	30.6	12.9	231.4	14.7	2.61
Franklin Financial Network, Inc.	FSB	Franklin	14	4,165,238	0.12	7.93	0.83	10.14	2.84	53.6	$39.80	$40.30	$30.55	576.6	105,779	17.8	14.1	175.4	13.8	NA
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	$18.75	$19.87	$16.67	54.5	1,005	NA	NA	NA	11.4	1.07
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	807,307	NA	8.72	1.00	11.18	3.55	50.2	$20.30	$20.30	$15.01	124.6	2,584	16.9	NA	176.5	15.4	NA
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	395,374	0.23	9.92	0.56	5.49	3.94	74.4	$11.25	$11.30	$9.00	48.8	3,151	NA	NA	127.3	NA	NA
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	23,988,370	0.40	8.89	1.18	7.03	3.70	45.7	$64.55	$69.95	$58.40	4,984.2	482,703	19.1	13.7	255.3	20.9	0.87
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,659,658	0.53	9.33	0.55	4.43	3.63	71.7	$27.61	$29.99	$21.90	316.8	12,625	31.7	19.7	211.3	19.1	1.16
Security Bancorp, Inc.	SCYT	McMinnville	3	206,787	0.32	10.26	0.87	8.71	3.67	66.7	$57.85	$57.85	$52.00	22.3	4	12.6	NA	107.3	NA	1.73
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	$31.30	$32.30	$29.60	8.2	37	NA	NA	77.0	12.2	1.28
SmartFinancial, Inc.	SMBK	Knoxville	26	2,062,232	0.28	8.98	0.58	4.68	4.43	66.4	$24.08	$27.69	$19.49	305.9	28,192	29.4	15.5	170.9	14.8	0.00
Truxton Corp.	TRUX	Nashville	1	447,187	NA	11.68	1.57	13.52	3.20	60.9	$38.00	$39.00	$31.40	102.8	790	15.1	NA	197.2	23.0	2.32
United Tennessee Bankshares, Inc.	UNTN	Newport	3	206,822	0.53	10.60	0.69	6.50	3.01	63.6	$23.00	$23.00	$20.95	19.5	137	13.6	NA	89.1	9.4	2.35

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Texas												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Texas Median				**5,320,925**	**0.40**	**9.95**	**1.06**	**8.84**	**3.65**	**53.6**						**19.9**	**16.4**	**222.5**	**20.7**	**1.66**
Texas Mean				**11,252,338**	**0.51**	**10.45**	**1.04**	**8.31**	**3.82**	**57.0**						**21.7**	**16.8**	**226.6**	**22.9**	**1.67**
Allegiance Bancshares, Inc.	ABTX	Houston	16	2,966,426	1.10	9.49	0.75	6.94	4.28	60.6	$44.75	$46.85	$31.75	598.2	30,902	28.3	17.4	215.0	20.1	NA
BancAffiliated, Inc.	BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.15	5.01	71.8	$127.00	$127.00	$73.50	116.3	2	19.5	NA	170.3	17.1	NA
Cadence BanCorp.	CADE	Houston	66	11,305,528	0.58	9.78	1.25	9.98	3.60	50.5	$28.15	$31.44	$20.40	2,354.0	710,458	17.7	14.0	219.1	20.8	2.13
CBTX, Inc.	CBTX	Beaumont	33	3,100,760	0.59	12.42	1.05	7.51	4.22	61.3	$36.13	$38.71	$27.00	898.1	NA	27.0	20.6	240.0	29.0	0.55
Comerica Inc.	CMA	Dallas	438	71,987,000	0.55	10.42	1.33	11.85	3.40	54.1	$97.28	$102.66	$64.30	16,673.7	1,593,102	18.2	13.6	223.6	23.1	2.47
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	30,687,214	0.40	8.34	1.33	12.67	3.64	54.7	$111.32	$121.66	$81.56	7,114.2	406,182	17.9	16.5	283.9	23.3	2.41
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,685,470	0.36	10.79	1.87	14.76	3.94	49.4	$61.25	$61.55	$37.40	4,114.7	218,371	30.0	27.8	511.4	53.9	1.37
Green Bancorp, Inc.	GNBC	Houston	23	4,391,677	1.34	8.99	0.95	8.56	3.77	50.9	$23.80	$25.15	$19.55	887.9	248,379	22.2	14.1	229.7	20.2	1.68
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,244,640	0.52	9.17	0.81	7.58	3.45	64.2	$32.39	$37.36	$28.00	387.4	21,074	22.8	16.7	191.3	17.3	1.73
Hilltop Holdings Inc.	HTH	Dallas	68	13,689,174	0.34	12.14	0.78	5.40	3.54	85.5	$20.86	$28.32	$20.46	1,972.9	382,481	19.9	13.8	121.3	14.4	1.34
Independent Bank Group, Inc.	IBTX	McKinney	75	10,017,037	0.17	8.31	1.15	7.57	3.96	49.2	$67.75	$79.00	$51.70	2,064.3	152,237	19.0	14.7	268.6	20.6	0.83
International Bancshares Corp.	IBOC	Laredo	200	11,988,995	0.77	13.64	1.60	10.53	3.68	51.7	$47.55	$47.70	$34.00	3,144.8	192,857	16.6	NA	196.9	26.3	1.39
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,249,086	0.30	9.07	1.09	10.02	3.80	45.7	$46.45	$47.18	$34.77	2,181.1	258,624	22.8	16.9	272.8	24.3	1.38
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,344,768	0.04	10.90	0.63	5.84	2.57	61.0	$87.00	$87.70	$73.00	223.5	446	26.0	NA	152.4	16.6	0.83
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	$30.55	$32.00	$24.75	188.7	3,240	NM	NA	140.9	13.9	NA
Prosperity Bancshares, Inc.	PB	Houston	266	22,570,740	0.14	9.69	1.30	7.57	3.21	41.8	$75.20	$79.20	$56.14	5,251.8	412,584	17.9	16.3	262.7	23.3	1.91
Southside Bancshares, Inc.	SBSI	Tyler	64	6,250,173	0.68	8.80	1.02	9.12	3.13	49.4	$36.37	$37.57	$31.43	1,276.2	128,700	19.7	15.6	240.6	20.4	3.30
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,076,676	0.40	13.13	NA	6.94	NA	71.8	$22.22	$22.56	$20.04	217.5	NA	24.7	18.8	154.9	20.2	NA
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,781,910	0.33	7.83	1.02	11.06	3.65	53.1	$89.95	$103.05	$69.70	4,511.8	507,817	19.1	14.6	207.4	16.3	NA
Trinity Bank, N.A.	TYBT	Fort Worth	1	245,804	0.07	12.85	1.55	12.69	3.60	43.6	$65.00	$67.00	$57.00	71.9	73	18.4	NA	226.3	29.1	1.66
Triumph Bancorp, Inc.	TBK	Dallas	51	3,794,631	1.22	13.05	1.24	9.32	6.13	61.5	$42.85	$44.05	$28.05	1,125.3	183,423	23.9	17.9	234.5	29.7	NA
Veritex Holdings, Inc.	VBTX	Dallas	22	3,133,627	0.15	11.19	1.06	6.31	4.15	47.7	$30.27	$33.08	$23.96	725.1	143,689	24.6	16.4	221.3	23.4	NA

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Virginia												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Div. Yield (%)
Virginia Median				**655,866**	**0.95**	**9.48**	**0.86**	**7.41**	**3.73**	**67.4**						**19.0**	**16.2**	**146.4**	**14.1**	**1.99**
Virginia Mean				**9,510,864**	**1.17**	**9.90**	**0.71**	**6.42**	**3.92**	**69.5**						**19.3**	**17.0**	**151.9**	**14.7**	**1.81**
Access National Corp.	ANCX	Reston	15	2,920,585	0.25	9.12	0.95	6.51	3.70	59.8	$27.87	$30.99	$24.68	579.6	42,766	21.3	16.7	232.4	19.8	2.30
American National Bankshares Inc.	AMNB	Danville	26	1,824,531	0.21	9.46	1.03	8.88	3.50	59.3	$41.05	$43.00	$34.95	357.6	9,486	19.0	15.3	212.2	19.6	2.44
Bank of Botetourt	BORT	Buchanan	12	424,276	1.29	8.68	0.91	9.74	3.95	72.0	$31.50	$31.80	$22.65	45.1	366	12.5	NA	122.8	10.7	1.90
Bank of Fincastle	BFTL	Fincastle	7	203,906	5.16	12.13	-0.33	-2.77	3.82	103.5	$2.70	$3.69	$2.00	27.0	3,647	NM	NA	109.2	13.2	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	$270.00	$305.00	$262.00	144.9	1	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOTJ	Lynchburg	16	655,866	0.95	8.01	0.60	7.18	3.67	73.9	$15.70	$18.00	$13.87	68.7	4,357	18.0	NA	130.9	10.5	1.53
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	983,216	1.10	10.59	0.04	0.38	3.72	78.7	$9.50	$10.85	$9.36	125.8	6,554	NM	24.4	122.3	12.8	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	617,836	0.71	11.34	1.18	10.12	4.70	63.0	$21.00	$21.75	$15.90	108.0	849	15.6	NA	154.0	17.5	2.38
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	460,918	NA	NA	0.88	10.28	3.92	71.1	$19.55	$27.00	$14.75	54.6	701	14.4	NA	163.2	11.7	2.86
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,060,570	0.69	11.12	0.94	8.43	3.40	65.6	$2,845.01	$3,000.00	$2,230.00	539.6	32	18.8	NA	158.5	17.6	2.81
C&F Financial Corp.	CFFI	Toano	26	1,535,643	0.68	8.60	0.58	6.01	5.83	67.2	$61.55	$67.40	$45.28	215.6	8,111	24.8	NA	165.0	14.0	2.34
Capital One Financial Corp.	COF	McLean	598	363,989,000	0.63	8.85	0.94	6.78	6.92	49.8	$98.37	$106.50	$76.98	47,063.2	2,337,038	15.6	8.9	152.3	13.1	1.63
Carter Bank & Trust	CARE	Martinsville	107	4,089,511	4.36	9.41	0.25	2.41	2.98	62.1	$18.25	$18.95	$16.40	479.2	22,651	NM	NA	126.4	11.7	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	807,419	0.97	11.03	1.30	12.10	3.71	77.1	$31.50	$32.25	$26.50	126.9	1,227	12.9	13.7	144.8	16.0	1.78
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	381,224	1.74	12.91	1.08	8.07	3.61	65.1	$28.50	$28.50	$21.10	62.1	370	15.4	NA	126.1	16.3	2.95
Community Bankers Trust Corp.	ESXB	Richmond	27	1,353,868	1.52	9.50	0.62	6.49	3.74	67.7	$8.90	$10.05	$7.90	196.8	36,266	24.1	14.6	153.0	14.5	0.00
Eagle Financial Services, Inc.	EFSI	Berryville	13	775,191	1.07	10.94	1.16	10.53	4.07	65.7	$37.00	$38.20	$29.00	128.5	1,238	14.6	NA	151.6	16.6	2.59
F & M Bank Corp.	FMBM	Timberville	14	770,668	3.09	10.49	1.07	8.78	4.64	67.0	$36.74	$40.00	$30.00	120.8	653	16.6	NA	148.0	15.6	2.72
Farmers Bank of Appomattox	FBPA	Appomattox	5	239,259	0.76	12.82	1.07	8.15	3.89	63.9	$32.94	$35.00	$25.30	35.7	242	13.9	NA	116.4	14.9	2.43
Farmers Bankshares, Inc.	FBVA	Windsor	7	453,799	NA	NA	0.95	9.09	NA	NA	$18.50	$21.99	$17.00	56.7	447	13.6	NA	NA	NA	2.16
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	651,529	1.14	8.86	0.61	6.99	3.78	75.7	$23.50	$25.83	$17.30	88.7	2,819	22.2	NA	153.7	13.6	2.04
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,348,120	1.42	10.58	1.13	7.66	4.27	54.9	$34.39	$36.09	$25.10	570.0	27,846	21.8	16.1	239.9	24.3	2.44
First National Corp.	FXNC	Strasburg	15	763,364	0.35	7.99	1.11	14.14	3.82	65.1	$21.75	$23.50	$15.10	107.8	1,724	13.0	NA	176.7	14.1	0.92
Freedom Bank of Virginia	FDVA	Fairfax	4	512,830	0.23	11.06	0.37	3.60	3.39	83.6	$12.15	$14.50	$11.01	82.9	5,395	NM	31.2	143.9	15.9	NA
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,139,449	0.55	9.12	0.90	9.50	3.45	56.5	$19.80	$19.85	$16.52	219.4	2,319	25.7	17.7	211.1	19.2	NA
Highlands Bankshares, Inc.	HLND	Abingdon	14	584,079	2.39	8.09	-0.10	-1.04	3.73	77.6	$7.21	$8.00	$6.92	59.5	2,762	NM	NA	125.2	10.2	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,108	1.59	9.27	0.64	6.86	3.51	74.1	$13.94	$15.79	$10.80	81.0	3,009	23.6	NA	156.6	14.5	1.15
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,228,135	0.10	10.99	0.84	7.75	3.61	60.0	$18.05	$19.25	$17.30	209.9	2,847	24.4	NA	172.1	18.9	NA
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	936,155	NA	7.71	0.65	8.15	3.43	62.5	$21.00	$23.05	$15.30	122.0	3,254	22.4	16.7	169.1	13.0	NA
National Bankshares, Inc.	NKSH	Blacksburg	25	1,267,477	1.07	14.27	1.14	7.64	3.41	51.8	$46.25	$49.75	$37.55	321.8	8,371	22.6	17.1	178.8	25.4	2.51

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
Virginia, cont.												52-Week:					Price/				
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)
Virginia Median				**655,866**	**0.95**	**9.48**	**0.86**	**7.41**	**3.73**	**67.4**						**19.0**	**16.2**	**146.4**	**14.1**	**1.99**
Virginia Mean				**9,510,864**	**1.17**	**9.90**	**0.71**	**6.42**	**3.92**	**69.5**						**19.3**	**17.0**	**151.9**	**14.7**	**1.81**
New Peoples Bankshares, Inc.	NWPP	Honaker	24	685,123	NA	7.30	0.06	0.86	3.97	94.5	$1.99	$2.40	$1.75	47.6	864	NM	NA	95.2	6.9	NA
Oak View National Bank	OAKV	Warrenton	3	241,181	0.22	8.76	0.47	4.95	3.74	75.7	$8.75	$10.20	$7.05	25.1	1,305	25.0	NA	119.0	10.4	NA
Old Point Financial Corp.	OPOF	Hampton	21	1,032,130	1.78	9.44	-0.02	-0.20	3.59	82.0	$26.77	$34.64	$24.07	138.7	8,287	NM	NA	142.6	13.4	1.64
Parkway Acquisition Corp.	PKKW	Floyd	20	544,266	1.86	10.35	0.54	5.15	4.27	73.2	$13.17	$13.45	$10.50	81.8	3,680	22.7	NA	117.8	12.2	1.52
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	$44.00	$44.50	$32.10	17.2	95	NA	NA	91.0	8.5	1.27
Pinnacle Bankshares Corp.	PPBN	Altavista	9	461,058	0.34	8.64	0.76	8.56	3.70	74.4	$32.50	$35.00	$26.73	50.0	417	14.8	NA	125.6	10.8	1.35
Pioneer Bankshares, Inc.	PNBI	Stanley	7	203,274	NA	13.65	1.08	7.99	NA	NA	$32.00	$32.00	$25.61	31.2	198	14.2	NA	112.7	15.4	2.63
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,725,735	0.28	8.54	0.77	6.19	3.86	51.8	$17.47	$18.24	$15.11	420.1	61,959	20.8	13.2	188.2	15.4	1.83
Touchstone Bank	TSBA	Prince George	15	427,762	1.15	9.93	0.39	3.75	4.41	72.3	$13.94	$14.70	$12.41	46.2	1,162	35.5	NA	109.2	10.8	2.01
TowneBank	TOWN	Portsmouth	41	10,831,653	0.47	9.44	1.11	8.15	3.53	62.9	$32.40	$35.30	$27.85	2,319.7	149,784	21.9	16.2	240.1	21.7	1.98
Union Bankshares Corp.	UBSH	Richmond	147	13,066,106	0.38	8.86	0.90	6.93	3.69	57.3	$41.77	$42.74	$30.63	2,756.0	355,024	23.3	16.3	253.0	21.1	2.20
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	506,352	2.46	6.87	-0.57	-6.77	3.67	91.1	$33.75	$35.00	$27.15	48.4	625	NM	NA	139.1	9.6	NA
Virginia Bank Bankshares, Inc.	VABB	Danville	8	199,790	1.40	11.14	0.56	4.49	4.17	74.3	$14.65	$16.45	$14.10	26.9	433	24.9	NA	120.8	13.5	6.01
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,413	0.93	9.92	1.06	10.29	4.67	79.6	$34.00	$37.00	$31.00	25.5	132	9.8	NA	101.8	10.1	0.00
Virginia National Bankshares Corp.	VABK	Charlottesville	5	654,657	0.46	10.24	1.19	11.42	3.78	56.3	$46.00	$53.98	$34.05	116.9	1,771	15.7	NA	174.5	17.9	2.61
Virginia Partners Bank	PTRS	Fredericksburg	4	417,320	0.01	9.70	0.23	2.35	3.37	80.3	$13.75	$13.75	$11.45	54.6	550	NA	NA	135.8	NA	NA

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 7, 2018	Bank Overview			Financial and Performance Figures							Trading Data									
West Virginia												52-Week:					Price/			Current
Company Name	Ticker	HQ City	# of Branches	Total Assets ($000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	High	Low	Market Cap. ($mm)	ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%	Assets (%)	Div. Yield (%)
West Virginia Median				**427,031**	**1.16**	**9.74**	**0.77**	**6.38**	**3.60**	**71.1**						**18.8**	**15.7**	**147.8**	**14.9**	**2.20**
West Virginia Mean				**3,234,231**	**1.78**	**9.63**	**0.85**	**7.46**	**3.69**	**66.0**						**17.4**	**14.8**	**165.4**	**16.1**	**2.19**
Calhoun Bankshares, Inc.	CHBK	Grantsville	4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Citizens Financial Corp.	CIWV	Elkins	6	258,383	1.31	9.78	0.86	8.55	4.21	60.1	$13.09	$13.75	$10.73	23.4	263	NA	NA	NA	NA	3.67
City Holding Co.	CHCO	Cross Lanes	86	4,374,383	1.11	9.90	1.50	12.37	3.50	50.3	$80.30	$83.27	$60.92	1,241.2	58,446	20.1	16.4	291.7	28.4	2.29
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	378,457	1.02	8.37	0.63	6.38	3.45	78.2	$51.00	$51.00	$51.00	21.0	0	9.3	NA	NA	NA	2.20
Highlands Bankshares, Inc.	HBSI	Petersburg	12	409,642	NA	12.44	0.69	5.33	4.52	71.1	$46.80	$46.80	$36.75	62.6	280	22.5	NA	123.3	15.3	3.85
Jefferson Security Bank	JFWV	Shepherdstown	6	302,604	1.96	7.44	0.55	6.23	3.27	75.3	$74.30	$100.00	$63.50	21.0	16	13.0	NA	93.1	6.9	2.02
MCNB Banks, Inc.	MKIN	Welch	7	292,681	7.01	10.61	0.53	5.03	3.60	80.3	$24.00	$25.00	$11.50	26.5	22	NA	NA	86.9	NA	0.00
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4	140,264	0.01	12.70	0.64	4.76	3.82	73.6	$40.50	$40.50	$40.50	16.9	0	18.8	NA	95.1	12.1	0.89
MVB Financial Corp.	MVBF	Fairmont	14	1,685,419	0.90	8.33	0.60	6.10	3.33	82.9	$18.10	$20.40	$15.36	207.8	16,077	22.3	NA	147.8	12.2	0.66
Potomac Bancshares, Inc.	PTBS	Charles Town	8	427,031	1.21	8.67	0.77	8.51	3.51	73.0	$15.15	$17.00	$12.40	50.3	1,354	15.3	NA	135.9	11.8	1.85
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,514,300	2.58	9.98	1.12	9.07	4.01	57.2	$19.97	$21.40	$13.43	266.9	18,577	16.1	NA	181.2	17.6	3.00
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,107,652	3.07	8.80	1.04	10.91	3.61	53.4	$24.44	$28.16	$21.78	296.1	17,370	13.7	11.3	166.3	14.5	2.13
United Bankshares, Inc.	UBSI	Charleston	142	19,207,603	0.81	9.74	1.08	6.19	3.66	48.4	$39.35	$39.95	$31.95	4,085.4	601,119	20.4	15.8	237.9	21.3	3.46
WesBanco, Inc.	WSBC	Wheeling	178	10,946,584	0.39	8.39	1.07	7.62	3.43	54.2	$48.10	$51.12	$36.27	2,624.5	123,244	19.8	15.5	260.1	20.5	2.41

**Closing price is unavailable for some OTC Pink and Grey Market stocks*
Source: S&P Global Market Intelligence

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3290 Northside Parkway, Suite 800
Atlanta, GA 30327

(404) 848-1571

500 E. Morehead Street, Suite 250
Charlotte, NC 28202

(704) 228-0556