



News Release

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FNS Bancshares Announces Closed Acquisition of Catoosa Bancshares

Scottsboro, AL (10/24/18) – Alabama-based FNS Bancshares, Inc., the parent of FNB Bank, announced today that it has successfully consummated the acquisition of Catoosa Bancshares and its subsidiary Capital Bank. The combined banks have assets of approximately \$663 million (as of September 30, 2018) and 16 offices; eleven in northeast Alabama, three in Georgia, and two in Middle Tennessee.

FNS Bancshares, Inc. was advised by the investment banking firms of Keefe, Buyette & Woods, Inc. and Banks Street Partners, LLC and the law firm of Bryan Cave Leighton Paisner LLP. Catoosa Bancshares was advised by the investment banking firm of Olsen Palmer, LLC, and the law firm of Gearhiser Peters Elliott & Cannon PLLC.