

Regional Bank Trading Data

March 11, 2019

Medians by State

As of March 8, 2019	Financial and Performance Figures							Price/				Current Div. Yield (%)
State (#)	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Regional Median	953,924	0.63	9.64	1.09	9.58	3.74	64.1	13.2	11.9	136.8	13.6	1.71
Regional Mean	2,551,129	0.72	9.64	1.11	9.82	3.74	62.7	13.4	11.9	142.0	13.8	1.70
Alabama (11)	791,939	0.53	9.18	1.12	9.62	3.80	63.5	15.1	12.7	132.2	13.5	0.80
Arkansas (3)	16,543,337	0.50	9.43	1.90	11.58	4.42	37.6	10.8	10.4	177.5	17.8	2.58
Florida (14)	1,882,689	0.62	8.86	1.07	10.57	3.67	61.6	14.8	12.6	157.3	13.9	0.00
Georgia (21)	550,484	0.74	10.35	1.14	10.43	3.84	57.4	12.3	11.5	154.8	14.7	1.58
Indiana (31)	760,553	0.64	10.08	1.18	10.86	3.69	63.4	12.5	11.5	129.4	13.6	2.30
Kentucky (11)	931,399	0.97	10.80	1.09	10.60	3.74	70.1	12.7	11.9	139.1	13.4	2.51
Louisiana (14)	1,743,398	1.12	9.85	0.89	9.54	3.94	66.5	13.1	12.1	135.4	12.2	1.54
Maryland (25)	496,254	1.40	9.73	0.87	8.29	3.65	68.9	13.0	11.3	113.8	11.1	1.37
Mississippi (8)	7,969,432	1.25	8.78	0.99	8.29	3.46	66.0	13.5	11.5	172.5	13.9	2.44
Missouri (16)	1,492,899	0.35	9.41	0.89	9.46	3.66	63.4	13.7	11.8	144.6	13.5	1.54
North Carolina (23)	632,304	0.64	9.12	1.12	10.72	3.74	66.0	12.4	11.9	131.8	12.7	0.38
Ohio (47)	521,897	0.60	9.75	1.12	10.11	3.77	63.3	12.9	11.1	138.3	13.6	2.54
Pennsylvania (80)	976,449	0.56	9.23	0.95	9.21	3.45	65.4	12.8	12.0	126.9	11.9	2.85
South Carolina (16)	768,360	0.49	9.56	1.04	9.43	3.84	70.2	14.2	12.6	129.9	14.2	0.00
Tennessee (19)	1,365,117	0.35	9.36	1.08	10.33	3.59	64.7	13.5	11.4	142.5	13.8	1.62
Texas (21)	6,123,494	0.40	10.28	1.33	9.24	3.80	52.6	15.4	12.2	189.5	18.6	1.81
Virginia (45)	680,195	0.82	10.01	0.97	9.50	3.81	68.2	13.4	12.6	123.0	12.1	2.15
West Virginia (12)	1,690,115	1.01	9.79	1.24	9.03	3.52	59.9	14.9	13.7	116.9	13.4	2.53

Financial data is as of most recently reported quarter for each company

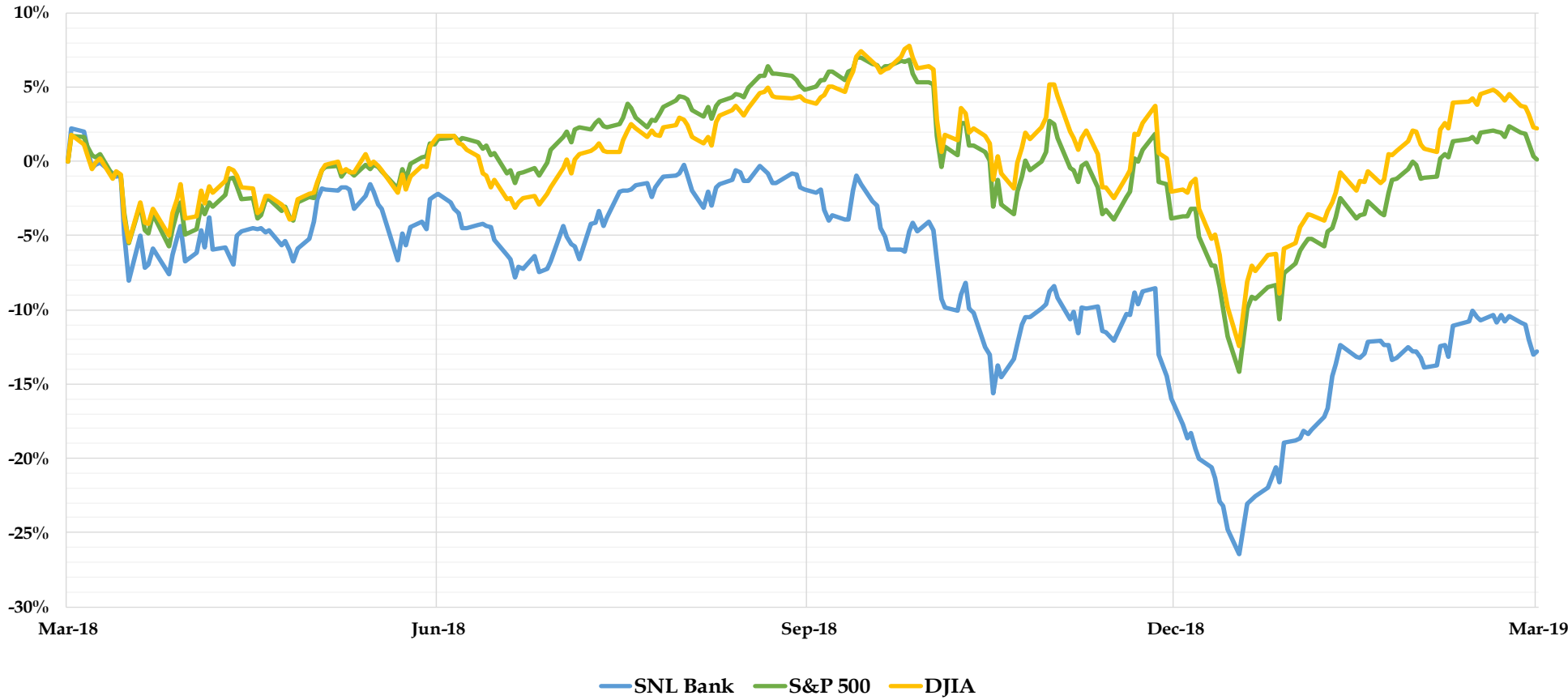
Source: S&P Global Market Intelligence

Medians by Metric

As of March 8, 2019

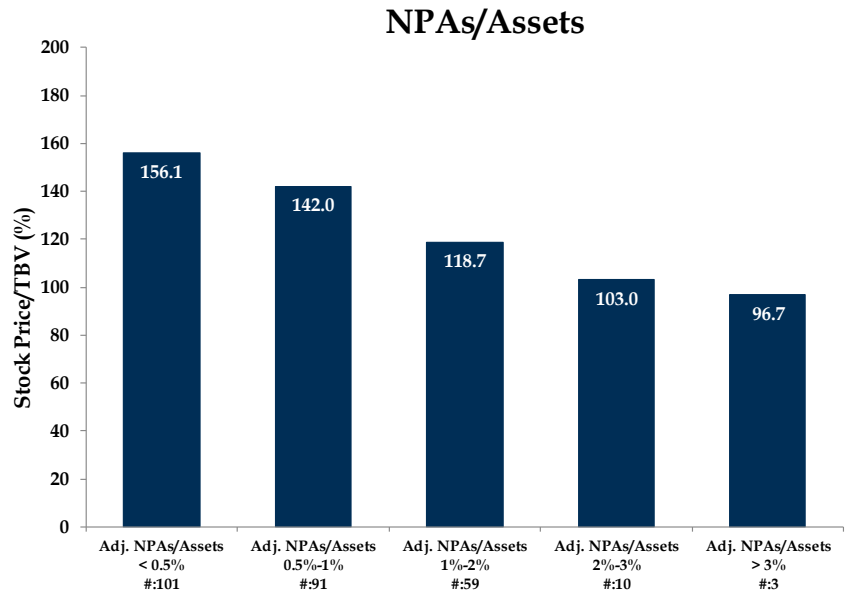
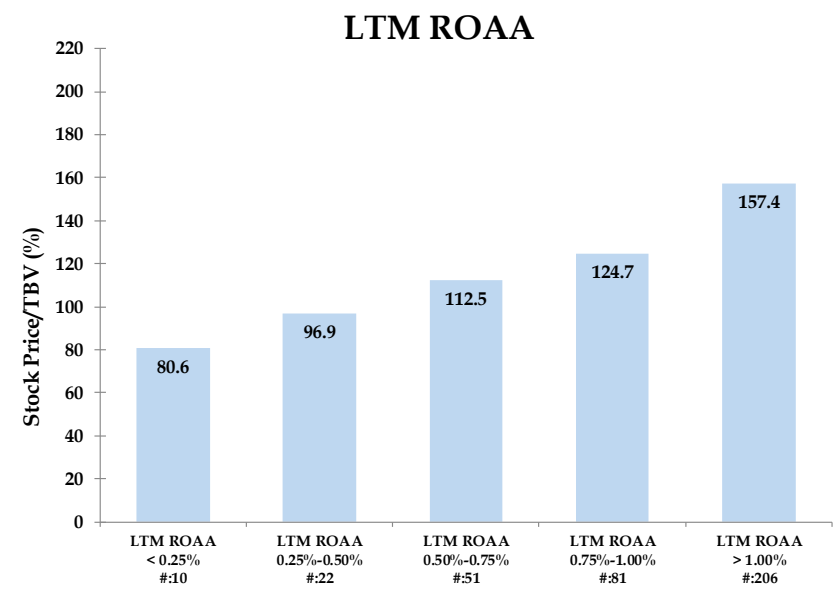
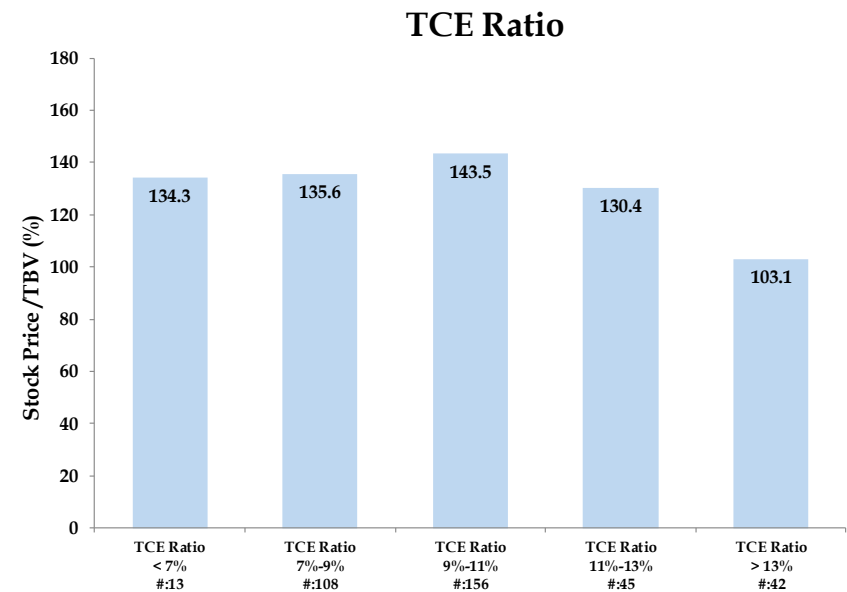
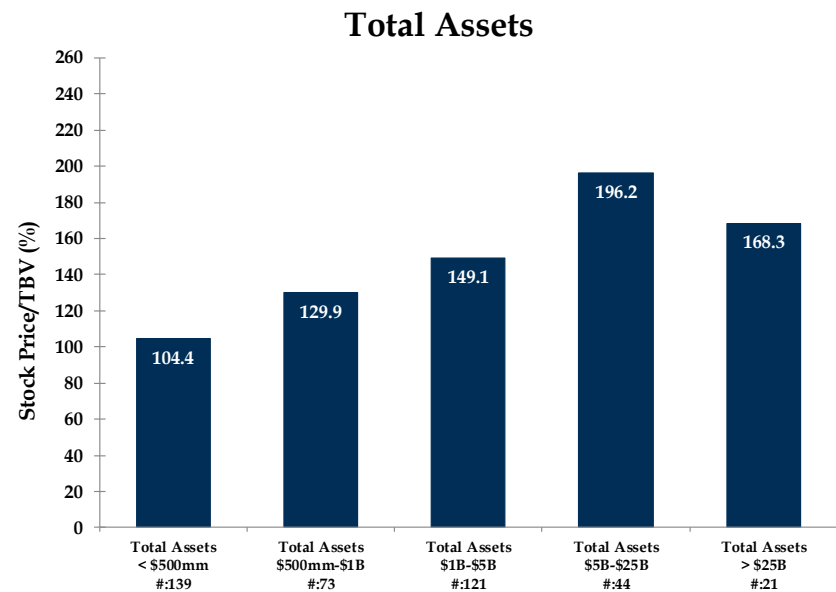
Financial Metric (#)	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (139)	0.82	10.37	0.84	8.24	3.69	73.3	12.8	NM	104.4	11.0	1.83
Total Assets \$500mm-\$1B (73)	0.86	9.44	0.97	9.67	3.81	69.7	13.4	11.9	129.9	12.3	2.13
Total Assets \$1B-\$10B (142)	0.56	9.34	1.11	10.36	3.66	61.5	13.5	12.0	155.8	14.5	1.93
Total Assets > \$10B (44)	0.52	8.86	1.35	10.62	3.60	56.1	12.4	11.2	178.5	15.5	2.59
NPAs/ Assets < 0.5% (101)	0.31	9.56	1.17	10.19	3.69	60.3	13.2	11.9	156.1	15.3	2.20
NPAs/ Assets 0.5%-1.0% (91)	0.73	9.79	1.14	9.74	3.67	62.4	13.1	11.6	142.0	14.3	2.46
NPAs/ Assets 1.0%-2.0% (59)	1.35	10.01	0.97	9.46	3.77	70.0	13.4	11.5	118.7	11.6	2.17
NPAs/ Assets > 2.0% (14)	2.67	9.74	0.55	4.57	3.61	81.1	17.3	11.1	98.7	9.5	-
TCE Ratio < 7% (13)	0.71	6.25	0.74	10.54	3.39	74.8	13.4	10.6	134.3	8.8	-
TCE Ratio 7%-9% (108)	0.61	8.38	0.94	10.15	3.62	66.4	12.5	11.0	135.6	10.8	2.16
TCE Ratio 9%-11% (156)	0.58	9.81	1.11	9.61	3.72	64.3	13.2	12.2	143.5	14.2	2.14
TCE Ratio > 11% (87)	0.80	12.77	1.14	8.74	3.80	61.7	13.8	12.4	120.3	16.4	2.06
LTM ROAA < 0.00% (9)	1.52	9.73	(0.92)	(8.60)	3.47	80.2	NA	13.8	123.5	10.8	-
LTM ROAA 0.00%-0.50% (32)	0.80	9.79	0.36	2.78	3.48	86.5	25.2	23.6	94.5	9.6	0.00
LTM ROAA 0.50%-1.00% (132)	0.65	9.12	0.82	8.24	3.57	72.2	14.0	12.3	119.6	10.6	1.70
LTM ROAA > 1.00% (206)	0.56	9.86	1.28	11.34	3.77	59.6	12.4	11.5	157.4	10.8	2.38

Index Price Performance, LTM



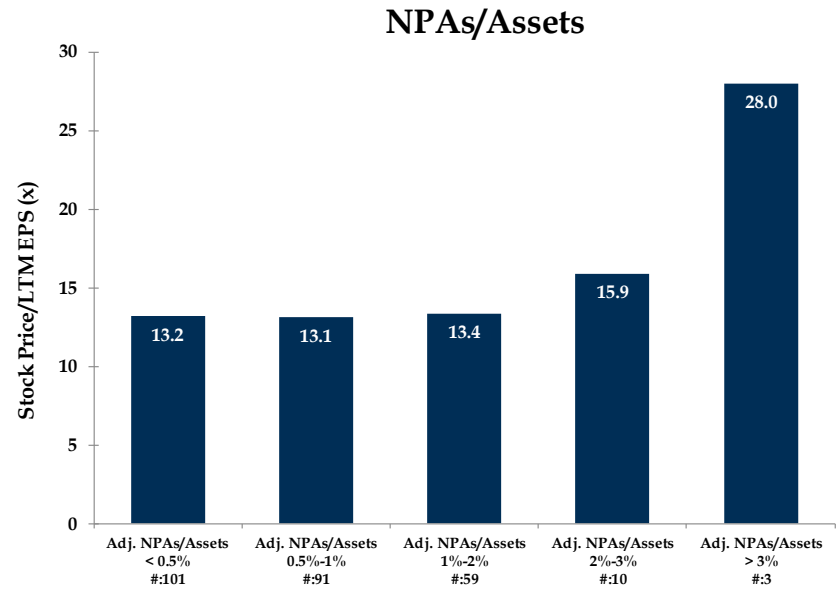
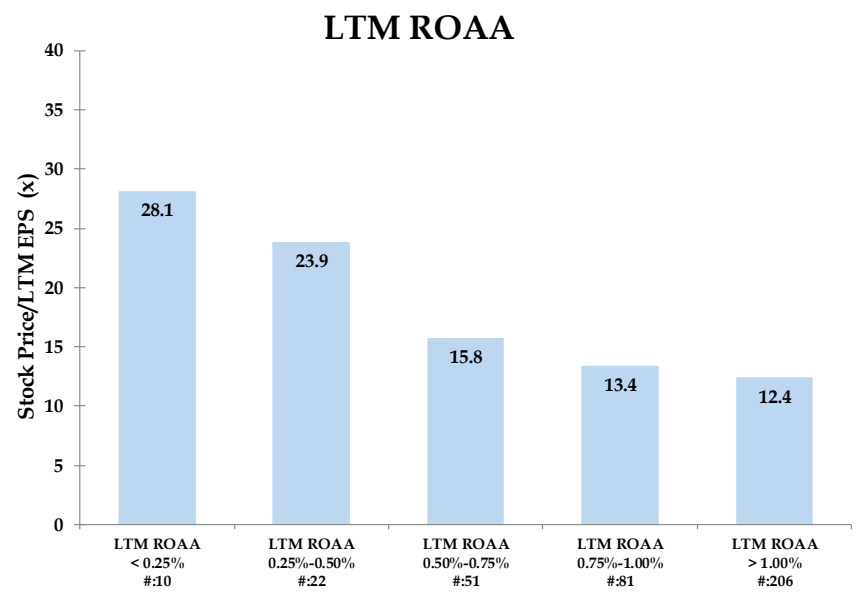
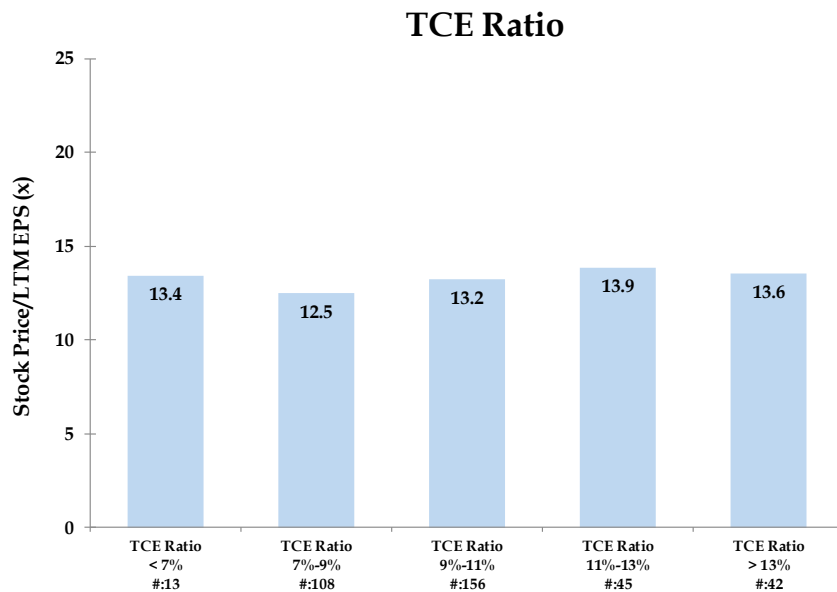
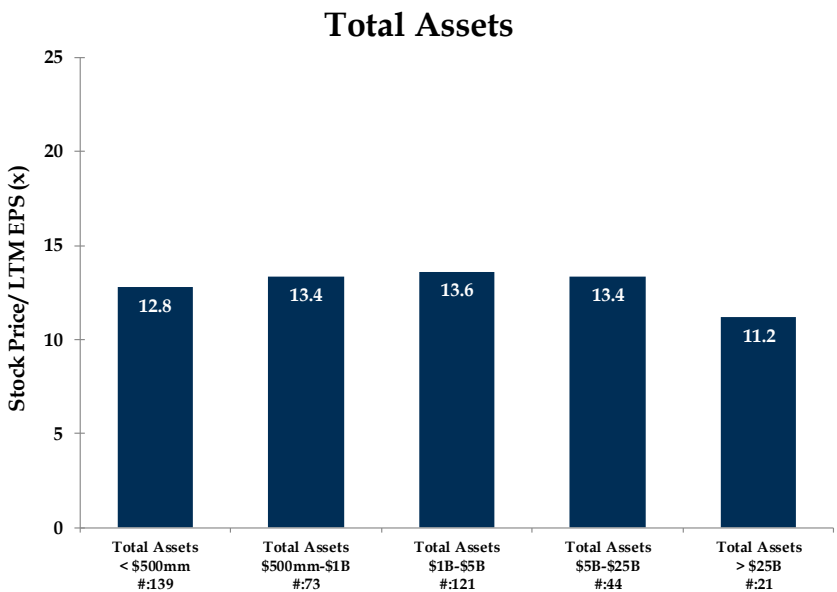
As of 03/08/19	Price Changes	
	One-Year	One-Month
SNL Bank	-12.82%	1.25%
S&P 500	0.15%	1.30%
DJIA	2.23%	1.37%

National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 03/08/19
 Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 03/08/19

Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

As of March 8, 2019			Bank Overview							Financial and Performance Figures							Trading Data						
Alabama			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)			
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets				
Alabama Median				791,939	0.53	9.18	1.12	9.62	3.80	63.5					15.1	12.7	132.2	13.5	0.80				
Alabama Mean				12,867,605	0.63	9.56	1.06	10.49	4.07	64.5					16.0	12.0	147.2	14.4	1.33				
Auburn National Bancorp., Inc.	AUBN	Auburn	8	818,077	NA	10.89	1.08	10.14	3.40	60.6	\$32.30	\$53.96	\$27.94	117.7	5,181	13.3	NA	132.2	14.4	3.10			
First US Bancshares, Inc.	FUSB	Birmingham	20	791,939	NA	8.96	0.36	3.26	5.27	81.9	\$10.05	\$11.83	\$7.60	63.3	4,865	27.2	NA	90.2	8.0	0.80			
National Commerce Corp.	NCOM	Birmingham	36	4,205,488	0.27	10.70	1.26	7.65	4.75	54.5	\$41.78	\$48.60	\$33.40	869.6	69,124	18.9	13.5	205.9	20.7	0.00			
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,981	0.12	12.19	1.17	9.86	3.77	66.4	\$25.02	\$27.00	\$21.36	26.1	420	10.0	NA	97.1	11.8	3.04			
Regions Financial Corp.	RF	Birmingham	1,455	125,688,000	0.84	7.72	1.43	11.44	3.50	59.8	\$15.47	\$20.21	\$12.39	15,744.1	12,332,665	10.0	9.7	170.0	12.7	3.62			
River Financial Corp.	RVRF	Prattville	14	871,552	0.53	9.39	1.01	9.38	3.98	60.0	\$30.00	\$30.00	\$20.70	170.7	NA	18.6	NA	190.5	17.7	0.93			
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	8,007,382	0.38	8.76	1.88	20.96	3.75	32.2	\$33.68	\$44.95	\$29.90	1,801.0	143,460	13.3	12.7	256.7	22.5	1.78			
Southern Banc Co., Inc.	SRNN	Gadsden	4	101,277	1.71	11.17	0.45	3.92	5.13	83.0	\$9.40	\$11.50	\$8.75	7.2	140	16.8	NA	67.0	7.5	0.00			
Southern Community Bancshares, Inc.	SCBS	Cullman	1	116,999	0.54	8.56	0.39	4.19	3.31	79.7	\$8.65	\$9.15	\$8.05	4.4	11	NA	NA	NA	NA	0.67			
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	82,355	NA	NA	NA	NA	NA	NA	\$3.75	\$5.83	\$3.33	2.6	396	NA	NA	NA	NA	0.00			
United Bancorp. of Alabama, Inc.	UBAB	Atmore	19	639,609	NA	7.29	1.60	24.08	3.82	66.5	\$20.60	\$22.00	\$15.05	50.2	1,186	NA	NA	115.0	NA	0.73			

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2019E	EPS	EPS		TBV	Assets		
Arkansas Median				16,543,337	0.50	9.43	1.90	11.58	4.42	37.6						10.8	10.4	177.5	17.8	2.58				
Arkansas Mean				18,077,935	0.42	10.66	1.78	11.58	4.33	42.1						10.4	10.0	180.9	17.5	2.66				
Bank OZK	OZK	Little Rock	245	22,388,030	0.23	14.17	1.90	11.58	4.59	35.6	\$30.95	\$53.43	\$21.02	3,990.6	1,312,027	9.6	8.9	129.5	17.8	2.84				
Home BancShares, Inc.	HOMB	Conway	165	15,302,438	0.50	9.43	2.06	13.17	4.42	37.6	\$18.61	\$25.08	\$15.35	3,139.4	782,199	10.8	10.4	235.6	20.8	2.58				
Simmons First National Corp.	SFNC	Pine Bluff	194	16,543,337	0.53	8.39	1.37	10.00	3.97	53.1	\$25.17	\$33.45	\$22.64	2,328.8	380,000	10.8	10.5	177.5	14.1	2.54				

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Florida Median				1,882,689	0.62	8.86	1.07	10.57	3.67	61.6						14.8	12.6	157.3	13.9	0.00				
Florida Mean				6,061,374	0.70	8.80	1.08	12.81	3.63	70.0						14.8	13.0	157.2	14.3	0.50				
BankUnited, Inc.	BKU	Miami Lakes	85	32,164,326	0.46	8.86	1.05	10.57	3.67	61.6	\$35.00	\$44.97	\$28.05	3,450.7	914,646	11.7	12.6	122.0	10.8	2.40				
Capital City Bank Group, Inc.	CCBG	Tallahassee	67	2,959,183	1.05	7.58	0.92	8.89	3.64	76.5	\$23.38	\$26.95	\$19.92	393.0	21,144	15.2	14.2	179.8	13.2	1.88				
CenterState Bank Corp.	CSFL	Winter Haven	125	12,337,588	0.29	9.60	1.43	9.41	4.39	50.5	\$25.43	\$32.27	\$19.55	2,436.3	613,666	14.4	11.7	221.0	19.7	1.73				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	403,299	NA	8.35	1.03	12.13	4.10	64.7	\$24.83	\$28.10	\$20.75	49.6	428	12.5	NA	149.0	12.5	0.00				
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,295.00	\$1,295.00	\$1,050.20	113.0	1	NA	NA	NA	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	95,299	1.56	10.83	1.27	12.80	3.85	83.2	\$9.00	\$9.00	\$4.91	18.8	305	15.5	NA	184.1	19.9	0.00				
Mercantil Bank Holding Corp.	AMTB	Coral Gables	25	8,124,347	NA	8.96	0.55	6.14	2.84	72.8	\$14.75	\$259.23	\$10.65	614.2	NA	13.7	11.7	87.7	7.8	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$4.01	\$7.18	\$2.15	7.3	13,214	NM	NA	125.5	7.4	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	6	NA	NA	NA	NA	NA	NA	NA	\$3.26	\$3.93	\$2.90	40.4	2,017	NA	NA	120.8	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	3	401,702	NA	12.65	1.07	8.41	3.81	61.6	\$20.25	\$23.25	\$17.75	63.6	1,298	15.7	NA	125.1	15.8	0.59				
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$17.35	\$18.10	\$15.08	80.0	957	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	53	6,747,659	0.78	9.72	1.11	9.08	3.85	56.3	\$28.26	\$34.95	\$21.74	1,441.9	298,928	20.5	14.7	229.1	21.5	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,460,905	NA	8.18	1.10	12.40	3.40	60.3	\$12.19	\$13.00	\$10.11	210.9	4,564	15.6	NA	177.2	14.5	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,882,689	0.07	6.12	0.95	12.79	2.92	59.1	\$9.71	\$12.00	\$7.50	176.5	NA	13.5	NA	165.5	NA	0.00				

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Georgia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Georgia Median							550,484	0.74	10.35	1.14	10.43	3.84	57.4						12.3	11.5	154.8	14.7	1.58	
Georgia Mean							15,124,778	0.96	10.56	1.16	11.02	3.85	64.0						13.4	13.0	147.3	20.5	1.29	
Ameris Bancorp	ABCB	Moultrie	119	11,443,515	0.72	8.22	1.24	10.27	3.92	54.1	\$38.03	\$59.05	\$29.97	1,800.2	343,103	13.6	9.3	202.0	15.8	1.05				
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,955,440	NA	10.35	1.03	9.05	3.50	57.4	\$18.92	\$21.60	\$14.44	478.5	103,158	17.4	14.3	157.5	16.2	0.00				
CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$20.25	\$26.00	\$20.20	43.7	108	NA	NA	107.5	86.8	0.00				
Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$10.75	\$14.00	\$9.03	25.3	763	NA	NA	NA	NA	2.33				
Colony Bankcorp, Inc.	CBAN	Fitzgerald	27	1,251,878	NA	7.59	0.99	13.32	3.56	69.7	\$17.40	\$19.50	\$12.29	146.9	3,957	12.4	NA	154.8	11.7	1.72				
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	0.69	8.85	NA	76.5	\$10.00	\$13.65	\$9.30	12.3	548	9.9	NA	83.7	NA	0.00				
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	249,524	0.80	13.13	1.14	8.97	4.01	67.6	\$45.15	\$55.00	\$42.50	28.6	43	NA	NA	NA	NA	1.95				
Fidelity Southern Corp.	LJON	Atlanta	70	4,733,796	NA	9.04	0.92	10.43	3.38	77.1	\$30.46	\$33.32	\$21.18	830.9	136,458	18.9	18.5	195.0	17.6	1.58				
First IC Corp.	FIEB	Doraville	7	500,737	0.55	14.41	2.16	14.31	4.59	52.5	\$8.50	\$11.45	\$8.22	55.9	3,033	NA	NA	88.7	NA	0.00				
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$9.00	\$9.00	\$6.55	22.3	291	NA	NA	NA	NA	0.00				
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,443,224	0.63	10.35	3.09	29.52	4.60	36.5	\$27.50	\$33.20	\$22.00	333.3	60	NA	NA	232.7	NA	0.00				
Signature Bank of Georgia	SGBG	Sandy Springs	2	119,660	2.48	14.49	-1.19	-8.60	3.73	115.8	\$1.00	\$1.00	\$0.75	28.1	NA	NA	NA	158.2	NA	0.00				
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	550,484	NA	NA	0.73	7.49	3.70	75.4	\$9.88	\$12.80	\$8.70	61.2	5,644	21.0	17.0	NA	NA	1.62				
Southeastern Banking Corp.	SEBC	Darien	12	419,708	NA	13.19	1.60	13.17	3.94	54.7	\$19.74	\$21.25	\$17.50	61.8	275	9.1	NA	111.7	14.7	2.63				
Southwest Georgia Financial Corp.	SGB	Moultrie	9	534,701	NA	8.19	0.92	11.09	3.99	72.2	\$21.10	\$26.04	\$19.80	53.7	1,604	11.5	NA	122.7	10.0	2.27				
SunTrust Banks, Inc.	STI	Atlanta	1,194	215,543,000	1.35	7.56	1.34	11.50	3.26	60.9	\$63.49	\$75.08	\$46.05	28,141.8	3,696,607	11.1	10.9	179.5	13.3	3.15				
Synovus Financial Corp.	SNV	Columbus	303	32,669,192	0.70	8.80	1.35	14.29	3.82	55.6	\$37.90	\$57.40	\$29.93	6,031.6	1,692,734	10.9	9.7	153.1	13.5	3.17				
Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$40.00	\$42.00	\$38.25	238.3	275	NA	NA	NA	NA	3.25				
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.22	0.83	6.94	3.15	53.2	\$8.68	\$10.00	\$8.05	38.9	605	12.2	NA	79.6	9.7	0.00				
United Community Banks, Inc.	UCBI	Blairsville	143	12,573,192	0.56	9.20	1.35	12.04	3.91	55.0	\$25.89	\$34.18	\$20.23	2,051.9	459,408	12.5	11.5	182.2	16.3	2.47				
United National Bank	UNBK	Cairo	1	224,724	1.42	13.37	1.32	9.77	4.66	57.0	\$31.30	\$33.75	\$31.30	21.1	21	NA	NA	NA	NA	0.00				

Bank Trading Data - Per State, *continued*

As of March 8, 2019			Bank Overview		Financial and Performance Figures						Trading Data											
Indiana	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Indiana Median					760,553	0.64	10.08	1.18	10.86	3.69	63.4							12.5	11.5	129.4	13.6	2.30
Indiana Mean					2,379,201	0.75	10.65	1.11	10.10	3.68	64.2							13.9	11.3	142.4	14.0	2.11
	1st Source Corp.	SRCE	South Bend	82	6,293,745	0.56	10.92	1.34	11.09	3.73	59.2	\$45.97	\$59.33	\$38.44	1,186.2	46,671	14.5	13.1	174.8	18.8	2.35	
	AMB Financial Corp.	AMFC	Saint John	5	226,578	NA	NA	NA	NA	NA	NA	\$17.35	\$18.90	\$17.35	17.1	86	NA	NA	94.2	NA	0.00	
	CIIBA Financial Corp.	CBAF	Mooreville	9	480,716	0.26	9.98	0.91	9.38	3.43	69.3	\$55.40	\$66.00	\$53.40	51.4	547	12.0	NA	107.1	10.7	1.52	
	Crystal Valley Financial Corp.	CYVF	Middlebury	6	566,448	NA	11.72	1.59	13.73	4.30	61.0	\$50.42	\$56.00	\$46.60	78.3	847	9.1	NA	117.9	13.8	2.38	
	DSA Financial Corp.	DSFN	Lawrenceburg	1	122,865	NA	12.36	0.79	6.05	NA	69.1	\$12.00	\$13.00	\$11.20	16.2	181	17.6	NA	NA	NA	3.67	
	Farmers Bancorp	FABP	Frankfort	10	568,115	NA	NA	NA	NA	NA	NA	\$44.50	\$44.67	\$41.05	92.8	439	NA	NA	143.5	NA	2.34	
	FCN Banc Corp.	FBVI	Brookville	6	443,563	0.63	10.62	1.19	11.30	3.64	61.1	\$34.25	\$36.00	\$29.50	51.5	84	9.7	NA	109.8	11.6	3.74	
	FFW Corp.	FFWC	Wabash	6	398,200	NA	10.13	1.18	11.30	3.65	67.1	\$42.00	\$46.00	\$36.10	48.3	264	10.8	NA	120.0	12.1	2.00	
	First Bancorp of Indiana, Inc.	FBPI	Evansville	9	441,392	NA	6.95	0.39	4.72	NA	88.0	\$19.85	\$22.50	\$18.45	34.7	689	20.6	NA	114.7	7.9	3.12	
	First Capital, Inc.	FCAP	Corydon	18	794,162	0.87	9.97	1.19	NA	3.73	62.4	\$52.00	\$54.36	\$33.72	174.5	2,313	18.8	NA	236.6	NA	1.77	
	First Farmers Financial Corp.	FFMR	Converse	35	1,681,988	1.90	8.92	1.47	15.75	4.00	55.7	\$42.50	\$44.00	\$35.75	305.3	301	12.5	NA	204.5	18.1	2.64	
	First Financial Corp.	THFF	Terre Haute	66	3,008,718	0.54	13.69	1.57	10.98	4.32	58.9	\$42.90	\$53.05	\$37.41	526.7	26,953	11.3	11.5	129.4	17.5	2.38	
	First Internet Bancorp	INBK	Fishers	1	3,541,692	NA	8.03	0.72	8.44	2.25	56.8	\$19.67	\$39.70	\$18.78	200.1	50,975	8.6	8.1	70.4	5.6	1.22	
	First Merchants Corp.	FRME	Muncie	123	9,884,716	0.30	9.97	1.64	11.84	4.00	50.2	\$39.08	\$50.44	\$32.49	1,942.2	159,087	12.1	11.3	205.5	19.5	2.25	
	First Savings Financial Group, Inc.	FSFG	Clarksville	16	1,073,989	1.27	NA	1.17	12.17	4.01	66.1	\$52.25	\$74.50	\$45.36	120.4	3,269	11.9	9.5	138.2	11.2	1.22	
	FS Bancorp	FXLG	Lagrange	12	760,553	NA	9.06	1.29	13.63	3.77	65.3	\$66.00	\$85.00	\$47.50	144.8	425	15.6	NA	210.9	19.0	1.94	
	German American Bancorp, Inc.	GABC	Jasper	65	3,929,090	0.32	9.04	1.38	12.07	3.75	56.8	\$29.95	\$38.20	\$26.20	747.8	44,985	15.1	13.0	216.7	19.0	2.27	
	Home Financial Bancorp	HWEN	Spencer	2	72,913	NA	11.94	0.15	1.28	NA	88.9	\$6.07	\$8.15	\$5.17	7.0	390	NM	NA	80.5	9.6	2.64	
	Horizon Bancorp, Inc.	HBNC	Michigan City	65	4,246,688	0.39	8.79	1.31	11.22	3.64	59.0	\$16.83	\$22.13	\$14.79	645.9	88,724	12.2	10.9	178.6	15.2	2.38	
	Lakeland Financial Corp.	LKFN	Warsaw	52	4,875,254	0.32	10.61	1.69	16.51	3.43	44.6	\$46.38	\$51.25	\$37.79	1,180.0	83,679	14.8	14.1	225.6	23.9	2.24	
	Logansport Financial Corp.	LOGN	Logansport	1	173,245	0.91	13.69	1.27	9.76	3.70	61.8	\$39.30	\$46.95	\$36.55	24.4	171	10.9	NA	102.9	14.1	3.56	
	Merchants Bancorp	MBIN	Carmel	10	3,884,163	NA	9.28	1.71	15.86	2.53	36.5	\$19.95	\$29.15	\$18.85	572.4	58,556	9.6	8.9	159.6	14.9	1.40	
	Mid-Southern Bancorp, Inc.	MSVB	Salem	3	200,662	NA	24.34	0.72	4.28	3.53	79.6	\$12.80	\$28.55	\$11.55	43.1	7,731	31.2	NA	95.9	NA	0.63	
	MutualFirst Financial, Inc.	MFSF	Muncie	39	2,049,313	0.64	8.72	0.97	10.21	3.55	66.7	\$30.31	\$40.00	\$24.28	260.8	8,643	13.7	11.6	147.8	12.7	2.64	
	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	334,211	0.86	11.10	1.28	11.46	3.60	63.4	\$37.00	\$39.75	\$34.01	44.6	373	10.6	NA	120.3	13.4	2.70	
	NorthWest Indiana Bancorp	NWIN	Munster	22	1,096,158	1.11	8.29	0.93	9.88	3.67	68.8	\$42.35	\$46.59	\$39.28	128.3	1,445	13.4	NA	142.7	11.7	2.83	
	Old National Bancorp	ONB	Evansville	197	19,728,435	0.90	8.47	1.07	8.42	3.54	61.5	\$16.92	\$20.95	\$14.45	2,969.1	886,821	13.9	12.5	188.0	15.0	3.07	
	STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40	2,017,490	1.03	10.99	1.01	9.58	3.79	65.0	\$63.00	\$67.00	\$61.00	233.5	18	NA	NA	NA	NA	0.00	
	SVB&T Corp.	SVBT	Jasper	4	400,954	NA	10.11	1.05	10.74	3.51	68.8	\$82.50	\$83.00	\$69.05	46.1	NA	11.1	NA	113.8	11.5	1.21	
	Third Century Bancorp	TDCB	Franklin	5	159,077	NA	10.36	0.66	6.32	4.27	76.1	\$12.20	\$14.10	\$9.20	14.4	232	14.2	NA	87.4	9.1	2.30	
	West End Indiana Bancshares, Inc.	WEIN	Richmond	5	300,151	NA	10.05	0.45	4.70	4.24	73.3	\$25.95	\$31.75	\$24.11	25.6	232	19.4	NA	93.0	NA	1.08	

Bank Trading Data – Per State, *continued*

As of March 8, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Kentucky			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Performance				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
Kentucky Median				931,399	0.97	10.80	1.09	10.60	3.74	70.1						12.7	11.9	139.1	13.4	2.51
Kentucky Mean				1,642,450	0.93	10.70	1.34	12.64	3.78	69.2						13.7	14.3	140.5	14.6	1.97
Boyle Bancorp, Inc.	BYLB	Danville	13	552,200	1.03	10.80	1.00	8.94	3.87	78.6	\$78.05	\$80.25	\$66.13	69.6	238	13.2	NA	114.1	12.3	3.48
Citizens Commerce Bancshares, Inc.	CCVS	Versailles	5	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$6.50	\$8.50	\$5.22	25.9	547	NA	NA	NA	NA	0.00
Citizens First Corp.	CZFC	Bowling Green	8	475,982	0.30	9.72	1.01	10.12	3.52	67.7	\$25.14	\$27.10	\$20.21	63.8	3,500	13.3	NA	139.1	13.4	1.11
Citizens National Corp.	CZNL	Paintsville	12	589,761	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40
Community Trust Bancorp, Inc.	CIBI	Pikeville	80	4,201,616	2.27	12.06	1.41	10.83	3.66	56.8	\$40.95	\$53.00	\$35.70	727.5	36,366	12.2	11.9	145.6	17.3	3.52
HFB Financial Corp.	HFBA	Middlesboro	6	380,783	1.16	10.97	0.97	8.90	3.87	70.0	\$30.00	\$32.50	\$29.25	35.7	226	NA	NA	85.6	9.4	2.53
HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	931,399	0.92	9.75	0.62	6.52	3.36	81.7	\$19.89	\$20.15	\$13.03	132.3	14,505	21.9	22.6	145.7	14.2	1.41
Kentucky Bancshares, Inc.	KTYB	Paris	18	1,086,012	NA	NA	1.18	12.31	3.58	70.2	\$23.85	\$51.00	\$22.50	142.1	979	11.4	NA	163.1	13.1	2.85
Limestone Bancorp, Inc.	LMST	Louisville	16	1,069,692	0.60	8.61	0.86	10.36	3.52	72.3	\$15.15	\$17.65	\$11.91	111.2	4,195	12.3	11.6	122.8	10.6	0.00
Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,240,404	NA	12.88	1.52	11.67	4.62	56.6	\$42.00	\$50.70	\$35.17	877.3	17,201	11.2	11.4	130.4	16.7	2.51
Stock Yards Bancorp, Inc.	SYBT	Louisville	38	3,302,924	0.11	11.05	1.76	16.00	3.83	55.7	\$35.02	\$41.00	\$28.02	798.2	53,226	14.5	13.9	218.4	24.1	2.86

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Louisiana				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Louisiana Median				1,743,398	1.12	9.85	0.89	9.54	3.94	66.5						13.1	12.1	135.4	12.2	1.54				
Louisiana Mean				3,668,537	2.35	10.31	0.65	5.72	3.97	70.2						13.8	12.1	129.5	12.2	1.72				
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,712	11.64	5.78	-1.19	-13.94	4.53	109.1	\$21.75	\$28.00	\$21.00	3.9	6	NM	NA	85.6	5.1	0.00				
Business First Bancshares, Inc.	BFST	Baton Rouge	25	2,094,896	NA	9.95	0.84	7.04	4.02	67.0	\$23.93	\$30.00	\$20.64	316.2	NA	19.6	13.4	156.0	15.1	1.34				
Century Next Financial Corp.	CTUY	Ruston	7	462,247	NA	NA	1.08	10.85	4.23	66.5	\$34.00	\$45.00	\$29.00	54.8	118	11.4	NA	NA	12.2	0.59				
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	969,095	0.97	10.56	1.35	12.40	3.94	60.2	\$23.50	\$27.50	\$21.00	145.7	56	NA	NA	NA	NA	2.13				
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,817,211	NA	7.79	0.82	9.98	3.41	66.6	\$21.03	\$28.49	\$19.20	185.2	7,201	13.1	12.0	131.3	10.2	3.04				
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	119,421	NA	20.19	0.37	1.72	3.69	87.6	\$12.83	\$13.16	\$11.77	21.7	1,166	NM	NA	90.3	NA	0.00				
Home Bancorp, Inc.	HBCP	Lafayette	39	2,153,658	1.27	11.40	1.46	10.88	4.52	55.9	\$34.69	\$48.47	\$32.59	328.1	17,465	10.2	11.2	137.9	15.2	2.31				
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	425,569	1.36	11.43	1.09	9.75	3.86	60.7	\$32.00	\$37.30	\$25.64	55.8	1,680	13.3	NA	123.8	14.1	1.75				
IBERIABANK Corp.	IBKC	Lafayette	191	30,833,015	0.81	8.84	1.25	9.54	3.75	55.0	\$74.56	\$87.50	\$60.82	4,095.1	374,512	11.5	10.3	156.6	13.3	2.20				
Investar Holding Corp.	ISTR	Baton Rouge	25	1,786,469	NA	9.20	0.81	7.68	3.61	63.4	\$23.20	\$29.90	\$19.49	232.6	16,056	16.7	12.2	135.4	12.3	0.86				
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$63.00	\$52.41	82.6	52	NA	NA	NA	9.8	4.45				
MBT Bancshares, Inc.	MBKL	Metairie	9	385,711	0.13	9.75	0.89	9.34	4.25	74.8	\$21.30	\$26.00	\$19.00	43.2	NA	12.6	NA	115.7	11.3	4.69				
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,743,398	1.84	8.03	-1.50	-11.01	4.08	80.2	\$11.11	\$16.15	\$10.07	184.9	41,117	NM	NM	135.5	10.9	0.36				
Origin Bancorp, Inc.	OBNK	Ruston	43	4,821,576	0.80	10.79	1.16	10.07	3.75	66.1	\$33.98	\$42.31	\$27.41	806.9	NA	15.4	13.8	156.0	16.7	0.38				

Bank Trading Data - Per State, *continued*

As of March 8, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Maryland				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Maryland Median					496,254	1.40	9.73	0.87	8.29	3.65	68.9						13.0	11.3	113.8	11.1	1.37
Maryland Mean					1,464,734	1.29	11.03	0.82	7.35	3.69	67.7						14.9	11.4	118.1	12.8	1.29
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	531,910	NA	15.94	1.40	8.75	NA	51.3	\$34.25	\$41.00	\$33.11	95.5	218	13.0	NA	112.7	18.0	2.89	
Capital Bancorp, Inc.	CBNK	Rockville	6	1,105,058	NA	10.37	1.22	13.94	5.59	73.1	\$11.02	\$14.28	\$10.21	150.7	NA	10.8	10.2	131.5	13.6	0.00	
Carroll Bancorp, Inc.	CROL	Sykesville	3	196,789	2.20	8.54	0.16	1.76	3.20	87.8	\$13.80	\$14.70	\$13.00	14.8	373	NA	NA	89.9	7.7	0.00	
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$13.17	\$13.25	\$12.02	55.7	NA	NA	NA	92.6	25.6	0.00	
Community Financial Corp.	TCFC	Waldorf	14	1,689,227	2.02	8.41	0.70	7.53	3.41	60.1	\$29.43	\$38.10	\$26.47	164.3	8,777	14.6	10.7	116.5	9.7	1.70	
Community Heritage Financial, Inc.	CMHF	Middletown	7	435,574	0.73	10.32	0.50	4.48	3.65	76.6	\$21.00	\$26.87	\$19.00	46.9	NA	23.9	NA	104.4	10.8	0.57	
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.15	\$8.22	\$6.95	71.4	2,383	15.7	NA	125.0	9.7	1.40	
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	378,062	NA	9.20	0.95	7.63	3.94	65.6	\$8.05	\$8.70	\$7.49	31.8	2,082	14.4	NA	91.9	8.6	2.48	
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,389,137	0.48	12.11	1.91	14.89	4.12	36.9	\$55.74	\$65.42	\$45.15	1,918.4	222,912	12.6	11.8	191.0	22.8	0.00	
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	417,158	NA	10.88	1.14	10.79	3.84	62.2	\$30.35	\$34.00	\$29.00	51.1	173	10.8	NA	112.5	12.2	2.83	
First United Corp.	FUNC	Oakland	25	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$17.01	\$24.32	\$14.75	120.5	17,544	17.4	NA	115.2	8.9	2.12	
Frederick County Bancorp, Inc.	FCBI	Frederick	5	418,588	0.50	8.49	0.70	8.64	3.58	77.2	\$26.50	\$35.00	\$25.90	40.9	236	14.1	NA	114.9	9.8	1.21	
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	413,046	NA	8.24	0.39	4.74	3.26	83.7	\$11.44	\$13.55	\$10.00	32.2	2,270	20.4	NA	94.5	7.8	3.50	
Hamilton Bancorp, Inc.	HBK	Towson	7	496,254	1.52	9.73	-0.68	-6.21	3.06	79.7	\$14.41	\$16.24	\$13.50	46.2	3,554	NM	NA	103.8	9.9	0.00	
Harbor Bankshares Corp.	HRBK	Baltimore	7	283,111	NA	NA	NA	NA	NA	NA	\$0.51	\$2.00	\$0.46	0.5	191	NA	NA	NA	NA	0.00	
Harford Bank	HFBK	Aberdeen	8	364,571	1.77	10.86	0.90	8.28	3.97	68.7	\$28.79	\$31.90	\$26.25	40.6	252	12.9	NA	102.5	11.1	2.36	
Howard Bancorp, Inc.	HBMD	Baltimore	22	2,267,053	1.28	9.73	-0.19	-1.44	3.47	69.2	\$13.22	\$20.15	\$12.60	251.7	40,352	NM	13.8	118.4	11.1	0.00	
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$16.70	\$18.25	\$13.86	30.5	477	35.5	NA	105.7	21.8	0.00	
Old Line Bancshares, Inc.	OLBK	Bowie	37	2,950,007	NA	9.22	1.01	8.31	3.74	50.1	\$26.54	\$35.72	\$24.51	452.0	57,220	15.5	11.3	172.4	15.3	1.81	
Peoples Bancorp, Inc.	PEBC	Chestertown	7	246,543	1.89	10.64	0.87	8.40	3.63	74.9	\$33.37	\$35.00	\$26.75	24.3	118	11.5	NA	92.8	9.9	2.10	
PSB Holding Corp.	PSBP	Preston	10	426,770	NA	8.36	0.81	10.25	3.69	67.7	\$23.90	\$23.90	\$20.02	34.0	NA	10.0	NA	95.1	8.0	0.00	
Revere Bank	REVB	Rockville	11	2,455,211	0.12	9.67	1.22	12.73	3.77	50.8	\$29.55	\$31.45	\$26.45	353.3	5,578	11.7	11.3	148.9	14.2	0.00	
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,243,272	0.45	9.02	1.27	9.84	3.61	51.1	\$33.05	\$43.87	\$29.87	1,174.7	141,743	11.7	10.5	165.2	14.2	3.39	
Seyern Bancorp, Inc.	SVBI	Annapolis	6	974,233	1.73	10.00	1.01	9.46	3.66	70.1	\$8.75	\$9.86	\$7.10	111.3	12,162	13.1	NA	117.2	NA	1.37	
Shore Bancshares, Inc.	SHBI	Easton	21	1,483,076	1.79	11.13	1.74	14.81	3.74	62.9	\$15.19	\$20.09	\$12.95	193.7	25,684	7.8	11.5	119.0	13.1	2.63	

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV Assets (%)						
Mississippi Median				7,969,432	1.25	8.78	0.99	8.29	3.46	66.0						13.5	11.5	172.5	13.9	2.44				
Mississippi Mean				9,698,687	1.21	9.71	0.90	7.67	3.50	68.5						14.5	12.2	151.7	13.4	2.34				
BancorpSouth Bank	BXS	Tupelo	296	18,001,540	0.49	8.46	1.28	10.60	3.72	65.8	\$29.88	\$35.45	\$24.31	2,970.4	650,647	13.4	12.6	204.4	16.6	2.28				
Citizens Holding Co.	CIZN	Philadelphia	23	958,630	1.39	8.45	0.69	7.95	3.01	77.9	\$20.59	\$24.00	\$19.08	101.0	1,236	15.1	NA	125.2	10.5	4.66				
First Bancshares, Inc.	FBMS	Hattiesburg	68	3,003,986	NA	8.66	0.87	7.59	3.95	58.5	\$30.85	\$43.53	\$27.85	530.9	35,946	19.0	11.0	182.8	15.2	0.91				
Hancock Whitney Corp.	HWC	Gulfport	202	28,235,907	1.25	8.02	1.17	11.04	3.38	56.8	\$41.56	\$56.40	\$32.59	3,561.1	506,860	11.2	10.0	162.2	12.6	2.60				
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$37.51	\$41.50	\$37.12	49.9	127	13.5	NA	77.0	9.1	3.20				
Peoples Financial Corp.	PFBX	Biloxi	19	616,786	2.96	14.09	0.10	0.73	3.04	92.4	\$11.60	\$14.25	\$11.20	57.3	1,310	NM	NA	65.9	9.3	0.17				
Renasant Corp.	RNST	Tupelo	164	12,934,878	0.31	8.90	1.32	8.64	4.16	58.9	\$37.11	\$49.78	\$28.02	2,173.5	186,923	13.3	11.5	204.2	16.8	2.26				
Trustmark Corp.	TRMK	Jackson	207	13,286,460	0.81	9.31	1.11	9.43	3.54	66.1	\$34.99	\$36.32	\$26.84	2,280.6	379,450	15.8	15.9	191.8	17.3	2.63				

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Missouri Median							1,492,899	0.35	9.41	0.89	9.46	3.66	63.4							13.7	11.8	144.6	13.5	1.54
Missouri Mean							5,422,258	0.59	11.68	0.95	8.94	3.61	67.7							15.8	12.6	142.8	15.0	1.44
CCSB Financial Corp.	CCFC	Liberty	3	111,680	0.00	9.60	0.38	3.56	3.60	94.2	\$13.75	\$15.00	\$12.85	10.2	245	27.5	NA	96.5	9.3	2.04				
Central BanCo., Inc.	CBCY.B	Jefferson City	156	13,194,170	0.44	13.01	1.39	9.58	3.42	57.9	\$585.00	\$630.00	\$523.75	2,998.4	17	14.6	NA	153.9	19.6	0.85				
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.53	\$14.50	\$12.70	20.1	1,087	NM	NA	85.9	31.3	0.00				
Commerce Bancshares, Inc.	CBSH	Kansas City	169	25,463,842	0.31	10.45	1.78	15.81	3.53	55.3	\$60.29	\$69.10	\$53.40	6,699.3	496,461	15.9	15.9	253.7	26.5	1.72				
Enterprise Financial Services Corp	EFSC	Clayton	33	5,645,662	0.30	8.66	1.64	15.46	3.82	49.5	\$43.19	\$58.15	\$36.09	1,160.8	106,138	11.3	11.1	206.2	17.5	1.30				
First Bancshares, Inc.	FBSI	Mountain Grove	10	345,324	0.21	9.17	0.84	9.30	4.37	66.8	\$14.90	\$16.00	\$10.80	37.8	327	12.7	NA	120.6	11.0	1.61				
Great Southern Bancorp, Inc.	GSBC	Springfield	105	4,676,200	0.35	11.20	1.49	13.46	3.99	55.0	\$54.44	\$61.65	\$43.30	770.4	27,301	11.6	12.2	147.4	16.5	2.35				
Guaranty Federal Bancshares, Inc.	GFED	Springfield	16	965,138	NA	7.92	0.77	9.35	3.76	63.1	\$23.01	\$27.39	\$20.11	101.8	1,951	14.0	10.5	136.0	10.6	2.26				
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	20	1,481,682	NA	6.71	0.74	11.44	3.30	74.8	\$23.85	\$24.88	\$19.33	143.9	6,297	13.4	NA	144.6	9.7	1.68				
IFB Holdings, Inc.	IFBH	Chillicothe	1	77,276	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	NA	NA	NA	NA	11.5	0.97				
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$24.25	\$27.00	\$22.35	121.7	449	NA	NA	122.3	NA	0.00				
NASB Financial, Inc.	NASB	Grandview	11	2,197,987	NA	10.42	1.53	13.30	3.97	61.1	\$40.25	\$45.00	\$33.31	297.2	435	9.7	NA	130.2	13.5	4.97				
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,335	1.73	16.21	0.36	2.22	3.72	89.5	\$14.00	\$16.27	\$14.00	5.7	65	29.3	NA	64.8	10.5	0.00				
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.79	\$2.10	\$1.37	135.6	2,640	NM	NA	157.7	9.3	0.00				
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	52	2,206,279	1.70	9.21	1.31	12.50	3.77	54.8	\$35.29	\$41.49	\$30.29	329.0	12,222	12.6	11.5	163.3	14.9	1.47				
UMB Financial Corp.	UMBF	Kansas City	94	23,351,119	0.20	8.78	0.93	8.91	3.21	69.0	\$65.48	\$82.14	\$57.00	3,212.0	233,602	16.7	14.3	158.2	13.8	1.83				

Bank Trading Data - Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
North Carolina Median					632,304	0.64	9.12	1.12	10.72	3.74	66.0						12.4	11.9	131.8	12.7	0.38			
North Carolina Mean					114,794,786	0.58	9.85	1.07	10.11	3.74	68.9						12.7	12.1	135.1	12.7	0.80			
AB&T Financial Corp.	ABTO	Gastonia	4	143,300	NA	NA	0.71	NA	NA	NA	NA	\$0.54	\$0.70	\$0.48	17.0	522	16.9	NA	NA	NA	NA	0.00		
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	460,113	0.30	7.27	0.98	13.46	NA	74.8	NA	\$11.47	\$14.99	\$11.20	46.3	1,835	11.9	NA	138.6	10.1	NA	0.87		
Bank of America Corp.	BAC	Charlotte	4,344	2,354,507,000	0.46	7.54	1.21	10.63	2.43	58.2	NA	\$28.65	\$33.05	\$22.66	276,723.5	65,443,142	11.0	9.9	160.8	11.9	NA	2.09		
BB&T Corp.	BBT	Winston-Salem	1,872	225,697,000	NA	7.67	1.47	10.95	3.46	56.9	NA	\$49.60	\$56.31	\$40.68	37,877.3	4,451,922	12.7	11.5	229.6	17.0	NA	3.27		
blueharbor bank	BLHK	Mooresville	4	214,082	0.91	13.40	1.16	9.09	3.76	60.4	NA	\$12.75	\$14.50	\$9.30	34.9	1,055	15.4	NA	128.9	17.3	NA	0.00		
Carolina Trust BancShares, Inc.	CART	Lincolnton	11	475,104	NA	10.57	0.65	7.08	3.83	68.4	NA	\$8.33	\$9.61	\$7.20	79.2	10,759	18.1	NA	118.7	12.5	NA	0.00		
Coastal Bank & Trust	CABT	Jacksonville	3	109,663	0.01	16.06	0.55	3.53	3.92	80.4	NA	\$7.40	\$7.50	\$7.00	10.0	NA	NA	NA	NA	NA	NA	0.00		
Entegra Financial Corp.	ENFC	Franklin	19	1,636,441	NA	8.41	0.86	8.98	3.35	62.4	NA	\$23.63	\$30.70	\$19.18	163.5	18,155	11.9	10.6	120.7	10.0	NA	0.00		
First Bancorp	FBNC	Southern Pines	101	5,864,116	0.74	9.14	1.57	12.27	4.12	55.7	NA	\$37.38	\$43.14	\$30.50	1,111.1	104,850	12.4	12.4	216.5	18.9	NA	1.28		
First Citizens BancShares, Inc.	FCNCA	Raleigh	550	35,408,629	0.68	9.12	1.15	11.70	3.69	66.0	NA	\$423.24	\$488.44	\$355.18	4,824.4	37,563	12.6	NA	153.7	13.9	NA	0.38		
HomeTrust Bancshares, Inc.	HTBI	Asheville	42	3,413,099	0.93	11.29	0.88	7.17	3.46	65.6	NA	\$26.80	\$30.00	\$24.00	496.4	39,921	17.4	15.9	130.0	14.5	NA	0.90		
KS Bancorp, Inc.	KSBI	Smithfield	10	400,415	NA	5.53	0.92	15.75	3.37	71.6	NA	\$26.20	\$33.08	\$24.01	29.0	373	8.7	NA	131.2	7.2	NA	1.07		
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	292,159	NA	NA	1.24	13.77	NA	NA	NA	\$28.90	\$30.00	\$22.64	30.4	141	NA	NA	NA	NA	NA	0.00		
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,670,449	0.61	12.74	1.52	11.00	3.62	70.8	NA	\$15.60	\$32.95	\$13.09	626.5	196,976	12.6	NM	135.0	17.1	NA	0.77		
M&F Bancorp, Inc.	MFBP	Durham	8	257,183	NA	7.73	0.18	2.44	3.41	94.3	NA	\$2.20	\$4.11	\$1.88	4.5	849	9.6	NA	22.5	1.7	NA	0.00		
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	453,341	NA	7.57	0.91	12.33	3.73	74.4	NA	\$15.00	\$16.25	\$12.45	38.9	920	9.9	NA	113.3	8.6	NA	1.33		
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	21	1,093,251	NA	11.31	1.22	10.81	4.29	72.4	NA	\$27.30	\$33.49	\$20.03	163.7	6,366	12.3	NA	132.4	15.0	NA	2.05		
Select Bancorp, Inc.	SLCT	Dunn	19	1,258,525	NA	14.85	1.12	8.51	4.23	60.9	NA	\$11.16	\$14.25	\$11.10	215.5	34,413	12.8	12.4	117.8	17.1	NA	0.00		
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	63	2,684,237	0.36	9.12	1.13	10.19	3.82	62.3	NA	\$3,500.00	\$3,940.00	\$3,130.00	284.1	8	10.3	NA	117.3	10.7	NA	0.29		
Surrey Bancorp	SRYB	Mount Airy	7	309,150	0.93	14.55	1.69	11.72	4.53	58.0	NA	\$14.90	\$15.00	\$13.20	62.1	359	12.2	NA	138.1	20.1	NA	2.68		
Union Bank	UBNC	Greenville	15	745,186	0.17	8.60	0.94	9.03	3.92	65.6	NA	\$14.75	\$18.93	\$13.84	88.3	969	13.2	NA	140.9	11.9	NA	1.32		
Uwharrie Capital Corp	UWHR	Albemarle	10	632,304	0.86	5.46	0.40	5.57	3.50	88.7	NA	\$4.99	\$6.03	\$4.51	35.6	1,209	18.5	NA	103.0	5.7	NA	0.00		
West Town Bancorp, Inc.	WTWB	Raleigh	9	555,324	NA	8.90	2.24	16.41	4.41	78.0	NA	\$23.45	\$29.49	\$20.51	61.5	1,054	6.0	NA	152.7	12.8	NA	0.00		

Bank Trading Data - Per State, *continued*

As of March 8, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Ohio				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Ohio Median				521,897	0.60	9.75	1.12	10.11	3.77	63.3						12.9	11.1	138.3	13.6	2.54
Ohio Mean				9,947,177	0.75	11.35	1.00	9.01	3.71	67.8						13.9	11.3	134.3	13.9	2.55
Andover Bancorp, Inc.	ANDC	Andover	11	395,770	0.38	8.96	0.96	10.15	3.21	72.4	\$22.75	\$24.24	\$22.50	55.6	483	NA	NA	NA	NA	3.21
Central Federal Corp.	CFBK	Worthington	5	665,025	NA	6.85	0.78	10.11	3.41	74.1	\$13.10	\$16.95	\$10.62	56.8	3,979	13.1	NA	124.7	8.5	0.00
Citizens Independent Bancorp, Inc.	CZID	Logan	3	199,149	NA	9.87	0.00	-0.04	4.05	78.5	\$45.00	\$45.00	\$26.25	30.9	345	NM	NA	157.5	15.5	0.89
Civista Bancshares, Inc.	CIVB	Sandusky	36	2,138,954	0.43	9.98	0.81	6.50	4.15	63.3	\$21.50	\$25.88	\$15.55	335.5	40,257	21.1	10.7	163.7	15.8	1.67
Community Investors Bancorp, Inc.	CIBN	Bucyrus	5	153,813	1.39	8.88	0.65	7.23	4.16	81.3	\$17.21	\$18.45	\$15.15	13.7	409	14.3	NA	100.2	8.9	2.09
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	56,484	1.46	14.05	-1.76	-10.53	3.38	155.9	\$14.50	\$15.42	\$12.56	5.6	331	NM	NA	76.6	10.8	0.00
Comunibanc Corp.	CBCZ	Napoleon	7	281,287	2.13	9.25	0.51	5.77	2.95	81.9	\$30.50	\$32.00	\$27.49	25.3	210	17.4	NA	97.1	9.0	2.56
Consumers Bancorp, Inc.	CBKM	Minerva	13	517,955	0.43	9.05	1.11	12.52	3.70	71.1	\$18.60	\$25.00	\$16.85	50.8	1,886	9.3	NA	108.4	9.8	2.80
Cortland Bancorp	CLDB	Cortland	14	714,666	1.42	9.08	1.31	14.36	3.76	64.8	\$25.00	\$28.68	\$19.10	108.7	1,627	12.3	NA	167.5	15.2	1.76
Croghan Bancshares, Inc.	CHBH	Fremont	17	847,552	0.45	11.08	1.45	10.79	4.22	60.0	\$53.00	\$59.25	\$48.76	120.6	776	10.1	NA	132.3	14.3	3.40
CSB Bancorp, Inc.	CSBB	Millersburg	15	731,722	0.43	9.86	1.31	12.89	3.98	58.2	\$38.35	\$44.99	\$35.25	105.2	351	11.2	NA	146.8	14.4	2.71
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	137,819	0.79	20.11	0.41	1.95	3.34	90.5	\$15.62	\$16.84	\$14.56	23.6	1,006	NA	NA	91.6	18.4	0.00
Empire Bancshares, Inc.	EBSH	Hicksville	3	112,695	1.51	13.11	0.84	6.61	3.59	75.3	\$21.25	\$23.00	\$20.30	14.1	474	NA	NA	97.2	NA	1.69
F&M Bancorp	FMOO	Miamisburg	4	159,149	NA	NA	NA	NA	NA	NA	\$56.50	\$60.00	\$56.50	17.9	1	NA	NA	NA	NA	1.77
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	30	1,116,163	0.11	12.49	1.34	10.86	3.80	61.6	\$29.57	\$49.99	\$29.10	328.4	9,811	18.4	15.4	197.7	24.6	2.03
Farmers National Banc Corp.	FMNB	Canfield	37	2,328,864	0.53	9.56	1.46	13.13	3.87	58.2	\$14.24	\$16.90	\$11.56	395.7	29,948	12.3	11.4	181.2	17.0	2.53
FFD Financial Corp.	FFDF	Dover	7	394,084	0.49	9.02	1.48	16.31	3.91	53.0	\$52.00	\$53.50	\$44.25	51.8	158	9.4	NA	145.5	13.1	3.08
Fifth Third Bancorp	FITB	Cincinnati	1,139	146,069,000	0.64	8.64	1.54	13.72	3.22	58.5	\$26.67	\$34.67	\$22.12	17,298.5	6,134,338	8.7	9.5	139.1	11.9	3.30
First Bancshares, Inc.	FIBH	Bellevue	7	222,493	NA	8.67	NA	NA	NA	NA	\$38.10	\$50.00	\$38.05	21.7	43	NA	NA	112.5	9.7	2.94
First Bank of Ohio	FBOO	Tiffin	5	180,599	0.07	38.17	1.06	2.76	4.29	50.7	\$585.00	\$585.00	\$555.00	33.1	NA	17.7	NA	48.0	18.3	0.00
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	8	284,218	1.56	14.01	0.67	4.75	3.61	79.8	\$90.00	\$96.50	\$86.75	28.9	24	15.6	NA	72.6	10.2	2.40
First Defiance Financial Corp.	FDEF	Defiance	44	3,181,722	1.00	9.63	1.52	12.03	3.99	59.5	\$29.95	\$35.00	\$22.78	601.0	54,374	13.3	13.0	203.7	19.0	2.54
First Financial Bancorp.	FFBC	Cincinnati	160	13,986,660	0.63	8.86	1.37	9.85	4.10	51.3	\$25.41	\$33.70	\$22.27	2,500.1	422,690	13.2	11.1	215.0	17.8	3.46
First Niles Financial, Inc.	FNFI	Niles	1	98,388	0.82	11.31	0.24	2.02	2.58	83.5	\$8.00	\$10.75	\$7.00	8.9	146	38.1	NA	80.7	9.1	2.50
FNB, Inc.	FIDS	Dennison	5	228,650	NA	NA	NA	NA	NA	NA	\$32.00	\$34.00	\$31.00	21.5	27	NA	NA	NA	9.4	4.38
Heartland BancCorp	HLAN	Whitehall	18	1,047,177	0.20	10.85	1.16	13.54	3.90	62.5	\$83.00	\$105.00	\$78.00	167.4	488	12.4	NA	147.3	16.0	2.51
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$715.01	\$740.00	\$692.00	32.6	0	NA	NA	NA	NA	0.17
Home Loan Financial Corp.	HLFN	Coshocton	4	210,576	NA	13.41	1.76	13.21	4.46	50.6	\$32.27	\$52.00	\$27.25	17.8	98	12.4	NA	159.9	21.4	3.35
Huntington Bancshares Inc.	HBAN	Columbus	935	108,781,000	1.09	7.13	1.33	12.60	3.33	57.1	\$13.76	\$16.60	\$11.12	14,461.1	10,615,891	11.5	10.2	189.6	13.4	4.07
KeyCorp	KEY	Cleveland	1,180	139,613,000	0.52	8.27	1.35	12.33	3.18	62.0	\$16.77	\$22.40	\$13.66	16,917.4	10,785,227	9.8	9.1	151.1	12.4	4.05

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Ohio, cont.	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)				
	Ohio Median				521,897	0.60	9.75	1.12	10.11	3.77	63.3						12.9	11.1	138.3	13.6	2.54			
	Ohio Mean				9,947,177	0.75	11.35	1.00	9.01	3.71	67.8						13.9	11.3	134.3	13.9	2.55			
	Killbuck Bancshares, Inc.	KLIB	Killbuck	10	521,897	0.01	11.50	1.40	12.73	3.67	55.6	\$185.00	\$190.00	\$155.00	109.0	10	NA	NA	NA	NA	2.43			
	LCNB Corp.	LCNB	Lebanon	36	1,636,927	0.84	9.87	1.00	7.90	3.63	61.4	\$16.75	\$20.65	\$14.56	222.7	18,800	13.5	10.6	143.5	13.6	4.06			
	Middlefield Banc Corp.	MBCN	Middlefield	15	1,248,398	0.79	9.00	1.09	9.94	3.77	63.5	\$40.41	\$54.90	\$38.50	131.1	4,544	10.6	9.8	118.3	10.5	2.77			
	Minster Financial Corp.	MTFC	Minster	7	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$57.00	\$55.00	59.6	50	NA	NA	NA	NA	3.86			
	Ohio Valley Banc Corp.	OVBC	Gallipolis	18	1,030,493	NA	10.77	1.14	10.57	4.38	69.6	\$34.65	\$56.15	\$26.45	164.3	8,765	13.7	NA	149.2	15.9	2.42			
	Pandora Bancshares, Inc.	PDRB	Pandora	5	178,510	1.37	8.09	0.70	8.33	3.97	80.0	\$50.75	\$50.75	\$50.75	12.8	NA	NA	NA	90.1	NA	2.46			
	Park National Corp.	PRK	Newark	110	7,804,308	1.16	9.28	1.45	14.08	3.84	60.3	\$97.51	\$119.00	\$79.27	1,522.3	32,325	13.8	13.3	214.7	19.6	4.14			
	Peoples Bancorp Inc.	PEBO	Marietta	75	3,991,454	0.51	9.41	1.19	9.48	3.72	61.7	\$31.56	\$39.58	\$28.35	614.2	40,971	13.1	11.0	171.3	15.5	3.80			
	Peoples-Sidney Financial Corp.	PPSF	Sidney	5	112,330	0.72	13.31	0.64	4.85	3.81	79.3	\$12.99	\$12.99	\$10.00	15.8	877	NA	NA	105.9	NA	2.46			
	Perpetual Federal Savings Bank	PFOH	Urbana	1	390,168	0.58	18.86	1.59	8.73	3.07	33.8	\$29.95	\$31.70	\$27.85	74.0	902	11.8	NA	100.5	19.0	3.21			
	SB Financial Group, Inc.	SBFG	Defiance	20	986,828	0.40	10.31	1.23	9.61	3.95	69.3	\$18.49	\$20.53	\$16.05	120.7	6,709	12.2	11.3	120.2	12.4	1.84			
	SSNB, Inc.	SDGB	Lancaster	3	105,253	NA	NA	NA	NA	NA	NA	\$21.00	\$21.00	\$19.56	5.9	14	NA	NA	NA	5.6	1.33			
	United Bancorp, Inc.	UBCP	Martins Ferry	20	593,490	0.23	8.53	0.84	9.13	3.79	69.7	\$10.75	\$14.00	\$10.25	63.7	3,067	13.6	NA	125.7	10.7	4.93			
	United Bancshares, Inc.	UBOH	Columbus Grove	19	830,300	0.26	6.42	1.02	10.80	3.96	71.6	\$22.98	\$24.00	\$18.80	75.1	1,834	9.2	NA	146.2	9.0	2.26			
	United Community Financial Corp.	UCFC	Youngstown	36	2,811,357	NA	10.24	1.35	12.10	3.40	56.6	\$9.54	\$11.98	\$8.49	468.7	128,425	12.9	11.6	164.3	16.7	2.94			
	Versailles Financial Corp.	VERF	Versailles	1	53,740	NA	21.74	0.77	3.65	3.59	71.0	\$25.00	\$36.00	\$23.25	8.3	23	21.7	NA	75.2	16.4	4.00			
	Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	472,887	NA	9.16	1.12	12.07	3.55	62.0	\$22.00	\$22.00	\$17.66	59.3	1,561	11.5	NA	137.5	12.5	2.91			

Bank Trading Data - Per State, *continued*

As of March 8, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
Pennsylvania Median				976,449	0.56	9.23	0.95	9.21	3.45	65.4						12.8	12.0	126.9	11.9	2.85
Pennsylvania Mean				7,176,106	0.69	9.66	0.93	9.04	3.40	66.9						14.0	12.7	134.6	12.6	2.52
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,073,271	0.32	9.16	1.06	11.97	2.83	61.3	\$123.00	\$123.00	\$123.00	135.1	0	NA	NA	149.1	NA	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,724	0.45	8.88	1.34	13.62	3.81	59.9	\$36.11	\$41.45	\$28.05	254.4	9,376	11.7	NA	178.7	15.4	2.55
American Bank Inc.	AMBK	Allentown	1	621,969	NA	NA	NA	NA	NA	NA	\$11.65	\$12.50	\$10.95	66.1	391	NA	NA	121.7	NA	4.12
AmeriServ Financial, Inc.	ASRV	Johnstown	17	1,160,680	0.12	7.49	0.67	8.08	3.31	81.6	\$4.16	\$4.55	\$3.93	73.3	22,175	9.7	NA	85.2	6.3	1.92
Apollo Bancorp, Inc.	APLO	Apollo	6	164,000	NA	NA	0.88	NA	NA	73.4	\$44.00	\$49.00	\$42.15	22.8	34	15.9	NA	115.8	NA	4.64
Bryn Mawr Bank Corp.	BMIC	Bryn Mawr	44	4,652,485	0.49	8.05	1.47	11.78	3.80	57.1	\$38.21	\$50.35	\$32.84	770.4	58,761	12.2	11.8	215.3	16.6	2.62
CB Financial Services, Inc.	CBFV	Carmichaels	29	1,279,990	NA	8.02	0.61	5.91	3.56	70.5	\$25.00	\$36.95	\$22.82	135.8	9,036	17.9	11.9	136.4	10.6	3.84
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	726,225	0.98	11.87	1.11	8.85	3.24	62.7	\$50.90	\$58.99	\$46.70	108.1	466	13.5	NA	126.7	14.9	2.99
Centric Financial Corp.	CFCX	Harrisburg	5	704,396	NA	9.84	1.21	13.85	3.95	61.4	\$10.50	\$12.70	\$8.76	91.7	2,936	10.2	NA	132.1	13.0	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	25	1,290,893	1.20	14.50	1.72	11.72	3.90	60.2	\$26.23	\$28.99	\$22.64	325.1	12,954	14.7	15.2	174.3	25.0	4.12
Citizens Financial Services, Inc.	CZFS	Mansfield	28	1,430,712	1.58	8.17	1.29	13.00	3.66	55.4	\$59.50	\$66.50	\$55.51	208.3	524	11.6	10.7	181.4	14.6	2.99
Clarion County Community Bank	CCYY	Clarion	4	160,148	0.58	10.13	0.72	7.30	3.87	73.3	\$8.70	\$11.00	\$8.52	14.5	113	12.7	NA	89.3	9.0	1.61
CNB Financial Corp.	CCNE	Clearfield	42	3,221,521	0.79	7.02	1.12	13.46	3.72	61.6	\$26.98	\$32.86	\$21.43	409.1	19,415	12.2	10.8	183.7	12.7	2.52
Codorus Valley Bancorp, Inc.	CVLY	York	37	1,807,480	NA	9.77	1.11	11.43	3.84	64.5	\$22.42	\$31.86	\$20.27	210.8	12,108	10.9	NA	120.1	11.7	2.85
Commercial National Financial Corp.	CNAF	Latrobe	9	419,383	0.14	14.20	1.08	7.42	4.10	73.0	\$21.50	\$28.00	\$20.25	61.5	1,141	14.1	NA	103.3	14.7	4.84
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.25	\$9.00	\$8.14	18.7	81	NA	NA	NA	6.1	4.36
Customers Bancorp, Inc.	CUBI	Wyomissing	15	9,833,425	0.41	7.36	0.69	7.61	2.58	63.7	\$19.30	\$32.34	\$16.72	621.5	214,034	10.8	8.9	82.8	6.2	0.00
Dimeco, Inc.	DIMC	Honesdale	8	694,779	NA	11.45	1.21	10.50	4.17	68.7	\$40.50	\$44.00	\$34.00	100.2	958	12.7	NA	126.6	14.5	2.96
DNB Financial Corp.	DNBF	Downingtown	15	1,158,235	NA	8.40	0.96	10.02	3.44	64.5	\$38.69	\$42.00	\$25.84	167.2	7,535	15.6	14.4	174.2	14.4	0.72
Embassy Bancorp, Inc.	EMYB	Bethlehem	9	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$15.30	\$18.35	\$14.06	114.4	2,737	13.4	NA	135.8	10.6	1.11
Emclair Financial Corp	EMCF	Emlenton	20	898,780	NA	NA	0.54	6.80	3.47	67.4	\$31.07	\$38.70	\$28.67	83.9	2,352	18.1	NA	143.9	9.4	3.73
ENB Financial Corp	ENBP	Ephrata	16	1,097,842	NA	9.36	0.93	9.88	3.46	74.5	\$35.25	\$37.50	\$34.11	100.7	554	10.3	NA	101.7	NA	3.40
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	\$9.50	\$14.60	\$9.00	8.4	245	NA	NA	NA	2.9	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,862,878	0.63	9.18	0.61	6.21	2.83	68.8	\$16.08	\$16.80	\$14.16	176.8	15,203	15.8	14.8	112.0	10.2	2.49
F.N.B. Corp.	FNB	Pittsburgh	398	33,101,840	0.46	7.05	1.16	8.30	3.38	54.9	\$11.59	\$14.92	\$9.35	3,731.3	2,605,999	10.3	9.9	173.4	11.4	4.14
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	13	981,102	NA	9.52	1.20	12.36	3.70	61.3	\$54.81	\$75.00	\$44.60	206.1	5,175	18.9	NA	220.7	21.0	1.90
First Commonwealth Financial Corp.	FCF	Indiana	137	7,828,255	0.46	9.13	1.42	11.41	3.71	57.1	\$13.36	\$17.91	\$11.33	1,316.0	530,448	12.4	12.1	191.1	16.8	2.99
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$27.50	\$28.50	\$20.25	77.6	141	NA	NA	NA	NA	2.04
First Keystone Corp.	FKYS	Berwick	18	1,012,000	NA	NA	0.91	NA	2.89	69.5	\$22.75	\$29.00	\$20.01	130.9	592	14.2	NA	139.7	NA	4.75
First Resource Bank	FRSB	Exton	2	302,447	1.37	8.36	0.81	8.99	3.89	69.7	\$10.50	\$12.50	\$8.05	27.6	1,739	12.8	NA	109.2	9.1	0.00

Bank Trading Data - Per State, *continued*

As of March 8, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Pennsylvania Median					976,449	0.56	9.23	0.95	9.21	3.45	65.4						12.8	12.0	126.9	11.9	2.85
Pennsylvania Mean					7,176,106	0.69	9.66	0.93	9.04	3.40	66.9						14.0	12.7	134.6	12.6	2.52
Fleetwood Bank Corp.	FLEW	Fleetwood	7	259,231	0.21	9.12	0.72	8.10	3.45	76.4	\$74.27	\$88.00	\$70.20	21.7	18	NA	NA	NA	NA	NA	2.69
FNB Bancorp, Inc.	FBIP	Newtown	16	935,656	0.44	8.01	0.94	12.61	2.94	64.2	\$140.00	\$175.00	\$130.00	103.6	17	NA	NA	NA	NA	NA	2.57
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,237,732	1.29	7.85	1.09	15.38	3.22	68.0	\$7.73	\$12.00	\$7.14	155.4	12,008	9.8	NA	133.7	10.5	NA	2.59
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,209,587	NA	9.11	0.52	5.34	3.78	70.1	\$37.50	\$37.95	\$29.26	165.6	2,824	27.0	NA	151.2	13.7	NA	2.88
Fulton Financial Corp.	FULT	Lancaster	235	20,682,152	0.97	8.52	1.03	9.24	3.40	65.4	\$16.32	\$19.55	\$14.38	2,772.5	995,021	13.8	11.7	161.9	13.4	NA	2.94
GNB Financial Services, Inc.	GNBF	Gratz	5	344,981	NA	11.21	1.13	9.56	3.43	58.0	\$54.00	\$71.90	\$46.25	42.0	60	11.0	NA	109.3	12.2	NA	2.07
Hamlin Bank and Trust Co.	HMLN	Smethport	8	398,936	0.56	20.85	0.39	1.88	3.85	55.6	\$285.00	\$345.00	\$276.00	106.2	19	NM	NA	127.7	26.6	NA	3.86
Harleysville Financial Corp.	HARL	Harleysville	9	771,816	1.40	9.47	1.01	11.01	3.20	57.8	\$24.45	\$27.00	\$22.50	92.2	1,161	12.0	NA	125.4	11.9	NA	4.09
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$106.00	\$125.00	\$100.10	158.7	122	NA	NA	161.5	24.3	NA	1.66
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	320,883	0.67	9.79	0.27	2.48	2.74	86.9	\$16.30	\$17.50	\$13.85	34.2	2,198	NM	NA	117.0	11.5	NA	0.00
Jonestown Bank and Trust Co.	JNES	Jonestown	14	588,729	1.29	9.16	0.84	9.57	3.55	71.4	\$22.95	\$29.60	\$22.01	55.4	548	NA	NA	105.0	NA	NA	3.31
JINB Bancorp, Inc.	JINB	Jim Thorpe	6	190,808	0.29	8.62	0.51	6.05	3.08	80.6	\$16.50	\$17.25	\$15.35	15.6	149	NA	NA	NA	NA	NA	4.24
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	624,830	NA	9.33	0.89	8.78	3.54	74.0	\$21.00	\$24.00	\$20.00	107.1	445	19.1	NA	186.2	17.1	NA	4.19
Kish Bancorp, Inc.	KISB	Belleville	15	850,504	NA	6.79	0.72	10.54	3.23	76.8	\$31.80	\$48.88	\$29.65	81.8	675	13.5	NA	141.8	9.6	NA	3.14
Landmark Bancorp, Inc.	LDKB	Pittston	6	335,692	NA	9.61	-0.13	-1.55	3.45	89.8	\$17.00	\$18.00	\$13.60	33.2	467	NM	NA	123.5	11.9	NA	1.88
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,128,492	1.82	12.02	0.84	7.83	2.71	57.1	\$20.31	\$27.25	\$18.03	155.6	11,642	15.2	12.6	116.4	14.0	NA	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	396,926	0.02	8.82	0.46	5.30	2.94	84.0	\$390.00	\$425.00	\$362.00	31.2	16	17.3	NA	89.1	7.9	NA	3.08
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	7	NA	NA	NA	NA	NA	NA	NA	\$15.45	\$16.00	\$14.20	47.2	230	16.6	NA	133.4	NA	NA	2.85
Meridian Corp.	MRBK	Malvern	7	997,388	NA	10.56	0.90	7.78	3.62	80.7	\$17.75	\$18.99	\$15.26	113.7	5,241	14.0	12.6	108.5	11.4	NA	0.00
Mid Penn Bancorp, Inc.	MPB	Millersburg	38	2,077,981	NA	7.63	0.63	6.03	3.67	72.6	\$24.10	\$36.75	\$21.69	203.8	10,509	16.3	NA	133.1	9.8	NA	2.49
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	438,368	NA	NA	NA	NA	NA	NA	\$23.65	\$23.65	\$23.15	44.3	NA	NA	NA	100.5	10.1	NA	0.00
MNB Corp.	MNBC	Bangor	9	395,957	0.58	8.28	0.93	11.79	3.64	66.4	\$33.00	\$45.50	\$29.01	37.4	43	10.2	NA	114.0	9.4	NA	2.42
Muncy Bank Financial, Inc.	MYBF	Muncy	8	459,665	0.51	9.89	1.06	10.65	3.51	68.6	\$36.01	\$36.01	\$32.00	52.5	468	11.3	NA	119.0	NA	NA	3.67
Neffs Bancorp, Inc.	NEFB	Neffs	1	370,827	0.82	17.43	1.40	7.77	2.88	47.6	\$414.00	\$415.00	\$354.00	66.0	8	NA	NA	101.5	17.8	NA	1.88
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	3	480,323	0.90	10.98	1.10	9.73	3.18	58.0	\$972.00	\$1,120.00	\$876.00	61.9	0	NA	NA	120.5	NA	NA	4.12
Northumberland Bancorp	NUBC	Northumberland	7	534,463	0.42	9.68	0.57	6.03	2.99	79.2	\$35.25	\$37.50	\$34.05	46.8	568	NA	NA	96.2	NA	NA	2.16
Northwest Bancshares, Inc.	NWBI	Warren	174	9,607,773	0.97	10.03	1.11	8.61	3.88	62.3	\$17.58	\$18.81	\$15.50	1,823.1	457,526	17.2	16.2	195.3	18.9	NA	4.10
Norwood Financial Corp.	NWFL	Honesdale	26	1,184,559	0.28	9.43	1.19	11.71	3.53	57.7	\$29.51	\$40.58	\$28.08	184.8	7,598	13.6	NA	167.9	15.7	NA	3.25
Orrstown Financial Services, Inc.	ORRF	Shippensburg	31	1,934,388	0.33	8.18	0.75	8.56	3.31	74.0	\$18.72	\$27.05	\$17.30	177.6	16,296	12.5	10.1	112.5	9.1	NA	3.21
Penns Woods Bancorp, Inc.	PWOD	Williamsport	28	1,684,771	NA	7.52	0.94	10.73	3.31	64.8	\$42.75	\$47.00	\$34.84	200.6	5,366	13.6	NA	160.1	11.9	NA	4.40

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets		
Pennsylvania Median					976,449	0.56	9.23	0.95	9.21	3.45	65.4						12.8	12.0	126.9	11.9	2.85
Pennsylvania Mean					7,176,106	0.69	9.66	0.93	9.04	3.40	66.9						14.0	12.7	134.6	12.6	2.52
Peoples Financial Services Corp.	PFIS	Scranton	28	2,288,189	0.40	9.60	1.12	9.21	3.59	60.0	\$42.72	\$52.00	\$39.01	316.1	6,079	12.7	NA	148.1	13.8	3.18	
Peoples Limited	PPLL	Wyalusing	9	371,226	NA	NA	1.33	NA	NA	NA	\$64.55	\$66.50	\$59.10	41.0	62	8.5	NA	NA	NA	3.28	
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,436	382,315,000	0.73	9.19	1.41	11.42	2.97	59.2	\$126.70	\$163.00	\$108.45	57,472.7	2,409,124	11.8	11.2	168.9	15.3	3.00	
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,115,162	1.38	11.19	0.89	6.99	2.53	56.3	\$17.27	\$19.87	\$13.92	153.7	10,163	17.6	NA	123.8	13.8	1.16	
QNB Corp.	QNBC	Quakertown	12	1,175,452	0.82	8.88	0.96	10.47	3.13	64.2	\$38.00	\$47.30	\$36.15	132.5	778	11.7	NA	126.9	11.3	3.47	
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	271,404	NA	8.48	0.79	8.72	3.41	74.3	\$12.46	\$14.00	\$11.82	24.7	889	12.3	NA	108.1	9.1	2.25	
Republic First Bancorp, Inc.	FRBK	Philadelphia	27	2,753,297	NA	NA	0.34	3.69	3.16	84.8	\$5.91	\$9.30	\$5.78	347.4	153,301	39.4	23.6	153.8	12.6	0.00	
Riverview Financial Corp.	RIVE	Harrisburg	30	1,137,603	0.56	7.72	0.95	9.53	4.19	71.6	\$11.39	\$14.55	\$10.11	103.9	3,469	9.6	NA	121.2	9.1	3.51	
S&T Bancorp, Inc.	STBA	Indiana	58	7,252,221	0.91	9.27	1.50	11.60	3.64	50.6	\$39.41	\$47.77	\$35.16	1,364.2	95,528	13.1	12.7	211.7	18.8	2.74	
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	1.30	6.74	0.66	8.90	4.08	78.4	\$45.00	\$47.00	\$41.00	109.7	356	14.2	NA	134.3	9.0	3.11	
Standard AVB Financial Corp.	STND	Monroeville	19	971,796	NA	NA	0.90	6.55	3.21	66.0	\$29.12	\$39.45	\$28.75	134.9	4,492	15.5	NA	131.0	14.4	3.04	
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	422,536	0.20	10.03	1.24	12.05	3.33	64.6	\$19.10	\$23.00	\$18.25	56.4	241	11.0	NA	NA	NA	2.62	
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	6,035,655	0.09	6.25	1.04	12.23	2.26	61.3	\$20.53	\$30.10	\$18.20	601.4	164,387	11.3	10.6	158.9	9.9	0.00	
Turbotville National Bancorp, Inc.		Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
UNB Corp.	UNPA	Mount Carmel	2	141,055	0.05	9.57	0.22	2.33	2.53	91.4	\$151.25	\$189.90	\$150.00	8.7	36	28.1	NA	64.2	6.1	1.98	
Univest Corp. of Pennsylvania	UVSP	Souderton	47	4,984,347	0.56	9.29	1.07	8.26	3.72	60.9	\$25.62	\$30.15	\$20.18	750.4	110,818	14.9	12.0	168.0	15.0	3.12	
Victory Bancorp, Inc.	VTYB	Limerick	1	251,656	NA	7.01	0.82	11.53	4.22	73.0	\$7.75	\$8.75	\$6.90	15.1	366	7.9	NA	85.7	6.0	1.29	
Woodlands Financial Services Co.	WDFN	Williamsport	8	414,311	NA	9.88	1.35	13.82	3.67	67.5	\$29.50	\$33.99	\$28.00	45.5	211	8.3	NA	111.1	11.0	3.39	
WVS Financial Corp.	WVFC	Pittsburgh	6	348,982	0.07	9.57	0.75	7.79	1.99	50.5	\$17.56	\$18.44	\$12.25	31.4	1,750	12.0	NA	97.9	9.4	2.28	
York Traditions Bank	YRKB	York	6	482,918	0.80	10.37	1.03	10.01	3.54	70.1	\$19.00	\$21.00	\$18.00	53.6	385	11.4	NA	106.0	11.0	0.00	

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
South Carolina Median					768,360	0.49	9.56	1.04	9.43	3.84	70.2					14.2	12.6	129.9	14.2	0.00				
South Carolina Mean					1,981,551	0.59	9.59	0.98	9.56	3.94	69.4					16.3	12.7	143.6	13.9	0.82				
Bank of South Carolina Corp.	BKSC	Charleston	4	429,135	0.19	10.59	1.61	15.85	4.15	56.7	\$18.28	\$22.50	\$16.75	100.8	3,799	14.7	NA	221.6	23.5	3.28				
CAB Financial Corp.	CABF	Spartanburg	7	760,513	NA	10.38	0.59	5.47	3.59	77.5	\$16.93	\$17.95	\$11.50	125.3	7,568	29.2	NA	159.6	16.5	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,790,748	0.44	11.83	1.37	9.43	4.10	51.7	\$35.71	\$45.58	\$27.62	792.3	78,682	15.8	12.4	185.4	21.1	0.90				
CNB Corp.	CNBW	Conway	16	1,187,973	0.31	9.69	1.10	11.51	3.12	61.5	\$74.50	\$80.25	\$73.00	120.5	5	9.3	NA	103.7	10.0	3.36				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	378,719	NA	10.90	0.60	4.90	3.79	76.9	\$8.01	\$9.35	\$7.02	44.0	1,345	22.9	NA	109.5	11.8	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$14.00	\$14.00	\$9.20	69.3	63	NA	NA	NA	NA	0.00				
Community First Bancorp.	CFOK	Seneca	7	381,741	1.03	8.84	1.28	14.49	3.84	90.4	\$8.27	\$8.85	\$7.10	34.4	854	7.6	NA	101.8	9.1	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	3	NA	NA	NA	NA	NA	NA	NA	\$7.10	\$9.00	\$6.00	36.1	282	NA	NA	110.5	NA	0.00				
First Community Corp.	FCCO	Lexington	20	1,091,595	0.54	NA	1.04	10.48	3.69	66.9	\$20.36	\$26.25	\$17.93	155.4	18,640	14.0	13.7	169.9	14.2	2.16				
First Reliance Bancshares, Inc.	FSRL	Florence	12	584,929	1.20	8.70	0.45	4.87	4.12	87.0	\$7.20	\$7.75	\$5.15	59.9	3,204	23.2	NA	112.1	9.7	0.00				
FirstSouth Bancorp, Inc.	FSBS	Spartanburg	4	238,460	NA	NA	NA	NA	NA	NA	\$1.11	\$1.30	\$0.76	36.2	4,517	NA	NA	NA	NA	0.00				
GrandSouth Bancorp.	GRRB	Greenville	6	776,206	NA	7.14	0.87	11.75	5.47	70.2	\$15.81	\$19.95	\$13.80	72.0	967	12.3	NA	129.9	9.3	0.00				
Security Federal Corp.	SFDL	Aiken	17	912,614	NA	8.70	0.81	9.32	3.38	74.4	\$31.00	\$32.00	\$27.75	91.6	273	13.4	NA	115.5	10.0	1.16				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	632,132	NA	NA	0.57	4.74	4.27	76.3	\$12.46	\$15.70	\$10.66	93.1	4,050	22.3	NA	NA	14.8	0.00				
South State Corp.	SSB	Columbia	167	14,676,328	0.35	9.56	1.23	7.63	4.09	56.6	\$69.10	\$93.25	\$56.55	2,444.1	165,305	14.2	12.8	190.4	16.9	2.20				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,900,614	0.66	9.15	1.27	13.83	3.58	56.3	\$36.66	\$48.75	\$27.33	274.3	14,236	12.7	11.7	157.4	14.4	0.00				

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Tennessee				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Tennessee Median				1,365,117	0.35	9.36	1.08	10.33	3.59	64.7						13.5	11.4	142.5	13.8	1.62				
Tennessee Mean				5,134,329	0.48	10.03	1.13	10.20	3.71	62.9						14.2	11.8	144.3	13.6	1.56				
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	1,963,883	0.31	10.39	0.63	5.50	3.53	65.1	\$16.03	\$20.87	\$13.51	284.1	22,949	23.9	12.4	142.5	14.5	1.00				
FB Financial Corp.	FBK	Nashville	64	5,136,764	NA	10.49	1.66	12.74	4.66	64.8	\$33.54	\$44.69	\$32.66	1,030.5	90,199	13.2	12.1	197.0	20.1	0.95				
First Advantage Bancorp	FABK	Clarksville	8	664,329	1.46	11.63	1.21	9.97	4.41	66.5	\$25.25	\$26.45	\$22.30	98.5	1,077	14.1	NA	132.6	15.4	2.38				
First Alliance Bancshares, Inc.	FABR	Cordova	4	140,577	NA	NA	NA	NA	NA	NA	\$5.90	\$7.00	\$5.90	7.3	34	NA	NA	NA	NA	0.00				
First Citizens Bancshares, Inc.	FIZN	Dyersburg	25	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$62.00	\$62.00	\$52.65	246.4	93	14.0	NA	168.9	14.5	1.94				
First Community Corp.	FCCT	Rogersville	7	NA	NA	NA	NA	NA	NA	NA	\$6.30	\$7.25	\$6.30	10.3	340	NA	NA	NA	5.7	3.97				
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,365,117	0.13	8.91	1.04	11.44	3.23	70.2	\$44.55	\$46.60	\$40.00	198.3	129	14.1	NA	164.1	14.5	1.89				
First Horizon National Corp.	FHN	Memphis	296	40,832,258	0.89	7.15	1.38	12.05	3.45	63.6	\$14.83	\$20.53	\$12.30	4,719.4	3,526,173	9.0	9.8	168.3	11.7	3.78				
Franklin Financial Network, Inc.	FSB	Franklin	15	4,246,389	NA	8.36	0.84	10.23	2.71	56.7	\$31.11	\$41.50	\$25.25	452.3	103,513	13.3	11.4	127.9	10.7	0.51				
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$17.50	\$19.87	\$15.05	50.8	909	NA	NA	129.3	10.7	1.14				
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	849,145	NA	9.00	1.28	14.41	NA	48.5	\$19.05	\$21.50	\$17.40	117.7	3,822	11.7	NA	153.1	13.8	0.00				
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	401,447	0.35	10.31	0.81	7.97	3.94	72.6	\$9.40	\$11.30	\$8.10	40.8	3,173	13.2	NA	101.8	10.5	0.00				
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	25,031,044	0.44	9.12	1.53	9.37	3.60	46.2	\$56.97	\$68.85	\$43.23	4,417.0	508,926	12.3	11.2	208.9	17.6	1.12				
Reliant Bancorp, Inc.	RBNC	Brentwood	17	1,724,338	0.40	9.36	0.64	5.17	3.57	74.2	\$22.23	\$30.00	\$19.03	256.3	14,286	18.1	14.7	163.7	14.9	1.62				
Security Bancorp, Inc.	SCYT	McMinnville	3	213,578	0.35	10.36	1.07	10.52	3.79	64.7	\$56.60	\$58.20	\$54.75	21.6	29	NA	NA	102.2	NA	1.77				
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$32.30	\$36.08	\$30.60	8.3	21	NA	NA	79.4	12.6	2.48				
SmartFinancial, Inc.	SMBK	Knoxville	29	2,274,409	NA	9.29	0.92	7.42	4.30	64.1	\$19.63	\$27.69	\$16.17	273.5	32,317	13.7	10.8	134.1	12.0	0.00				
Truxton Corp.	TRUX	Nashville	1	485,133	0.05	11.62	1.76	15.53	3.30	58.5	\$39.80	\$40.00	\$35.00	109.4	832	13.5	NA	192.6	22.4	2.51				
United Tennessee Bankshares, Inc.	UNTIN	Newport	3	205,732	NA	NA	NA	NA	NA	NA	\$21.50	\$23.00	\$20.95	18.3	152	NA	NA	87.3	8.9	2.51				

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Texas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Texas Median				6,123,494	0.40	10.28	1.33	9.24	3.80	52.6						15.4	12.2	189.5	18.6	1.81				
Texas Mean				11,825,825	0.41	10.49	1.24	9.52	3.91	57.0						15.5	13.1	193.8	19.8	1.56				
Allegiance Bancshares, Inc.	ABTX	Houston	28	4,655,249	NA	10.29	1.11	9.02	4.27	59.5	\$35.89	\$46.85	\$28.58	787.4	43,921	15.1	12.5	173.7	16.9	0.00				
BancAffiliated, Inc.	BAFI	Arlington	4	717,302	0.60	10.28	0.94	8.95	4.77	72.4	\$127.00	\$127.00	\$107.00	49.5	2	19.7	NA	206.5	20.2	0.00				
Cadence Bancorp.	CADE	Houston	103	12,730,285	0.72	9.05	1.45	12.07	3.61	48.6	\$19.35	\$31.44	\$16.13	2,549.6	1,294,658	9.8	8.9	142.0	12.5	3.62				
CBTX, Inc.	CBTX	Houston	35	3,279,096	0.40	12.56	1.50	10.18	4.35	57.9	\$32.45	\$38.71	\$27.61	808.2	84,581	17.2	16.5	201.6	24.6	0.62				
Comerica Inc.	CMA	Dallas	437	70,818,000	0.47	9.78	1.75	15.82	3.60	51.7	\$83.47	\$102.66	\$63.69	13,271.8	1,843,986	11.6	10.2	194.6	18.9	3.21				
Cullen/Frost Bankers, Inc.	CFR	San Antonio	144	32,292,966	0.23	8.11	1.47	13.85	3.64	55.3	\$101.19	\$121.66	\$81.87	6,374.2	417,996	14.7	14.2	248.4	19.8	2.65				
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,731,854	0.37	11.63	1.98	15.37	3.96	48.7	\$59.96	\$66.83	\$45.05	4,038.2	265,044	27.0	25.4	462.4	52.5	1.40				
Guaranty Bancshares, Inc.	GNTY	Addison	31	2,266,970	0.37	9.31	0.97	9.03	3.50	65.2	\$30.05	\$36.30	\$28.24	355.5	20,603	17.0	13.4	171.1	15.7	2.26				
Hilltop Holdings Inc.	HTH	Dallas	66	13,683,572	0.46	12.13	0.93	6.51	3.56	86.6	\$17.70	\$25.70	\$16.43	1,656.9	409,314	13.8	11.9	102.3	12.1	1.81				
Independent Bank Group, Inc.	IBTX	McKinney	106	9,849,965	0.17	9.24	1.35	8.69	3.99	49.5	\$55.17	\$79.00	\$44.14	2,414.8	208,944	12.7	10.5	201.1	17.1	1.81				
International Bancshares Corp.	IBOC	Laredo	196	11,871,952	0.73	14.30	1.81	11.63	3.98	50.5	\$39.61	\$47.95	\$32.56	2,599.1	202,926	12.2	NA	156.8	21.9	2.12				
LegacyTexas Financial Group, Inc.	LTXB	Plano	43	9,051,142	0.27	10.32	1.73	15.22	3.89	44.8	\$39.26	\$47.18	\$30.19	1,849.0	281,453	12.2	11.8	208.0	21.0	2.55				
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,303,979	0.00	11.61	0.90	2.58	2.64	61.5	\$84.51	\$92.00	\$79.55	217.1	183	17.8	NA	143.5	16.6	1.18				
Pioneer Bancshares, Inc.	PONB	Dripping Springs	19	1,521,842	0.41	8.54	-0.92	-8.89	3.35	74.7	\$26.50	\$32.00	\$26.05	163.7	2,581	NM	NA	126.4	10.8	0.00				
Prosperity Bancshares, Inc.	PB	Houston	265	22,693,402	0.07	10.21	1.42	8.15	3.18	42.6	\$72.55	\$79.20	\$57.01	5,067.4	440,286	15.7	15.0	239.1	22.3	2.26				
Southside Bancshares, Inc.	SBSI	Tyler	63	6,123,494	0.70	8.68	1.19	9.87	3.18	49.9	\$33.86	\$37.32	\$29.28	1,140.7	140,871	16.0	15.1	222.9	18.6	3.54				
Spirit of Texas Bancshares, Inc.	STXB	Conroe	23	1,467,969	NA	11.62	0.90	7.33	4.56	70.3	\$21.11	\$23.53	\$16.70	255.5	NA	20.3	12.5	153.1	17.4	0.00				
Texas Capital Bancshares, Inc.	TCBI	Dallas	12	28,257,767	0.28	8.26	1.19	12.72	3.75	52.6	\$59.11	\$103.05	\$47.86	2,970.2	640,844	10.2	9.2	127.3	10.6	0.00				
Trinity Bank, N.A.	TYBT	Fort Worth	1	257,181	0.02	12.77	1.84	14.77	3.80	45.6	\$65.50	\$67.00	\$59.05	72.1	44	15.6	NA	219.5	28.0	1.74				
Triumph Bancorp, Inc.	TBK	Dallas	61	4,559,779	0.79	10.03	1.33	9.24	6.35	61.6	\$30.74	\$44.70	\$27.47	817.7	221,750	15.1	11.3	189.5	18.2	0.00				
Veritex Holdings, Inc.	VBTX	Dallas	45	3,208,550	0.80	11.66	1.26	7.73	4.09	46.8	\$26.29	\$33.08	\$20.34	1,433.8	278,777	16.4	10.5	180.5	19.9	1.90				

Bank Trading Data – Per State, *continued*

As of March 8, 2019			Bank Overview		Financial and Performance Figures						Trading Data											
Virginia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Virginia Median					680,195	0.82	10.01	0.97	9.50	3.81	68.2							13.4	12.6	123.0	12.1	2.15
Virginia Mean					9,900,272	1.01	10.26	0.93	8.58	3.97	69.1							15.8	14.7	129.7	12.8	1.82
	American National Bankshares Inc.	AMNB	Danville	25	1,862,866	0.15	9.78	1.24	10.56	3.49	59.0	\$34.12	\$42.85	\$28.39	298.2	11,798	13.2	11.5	167.4	16.0	2.93	
	Bank of Botetourt	BORT	Buchanan	12	434,764	1.26	10.64	1.03	11.37	3.82	67.6	\$29.10	\$32.50	\$24.75	49.9	406	9.8	NA	107.8	11.5	2.20	
	Bank of Fincastle	BFTL	Fincastle	7	207,117	3.43	12.23	0.43	3.53	3.76	83.0	\$2.45	\$2.84	\$2.23	24.5	2,446	28.0	NA	96.7	11.8	0.00	
	Bank of Southside Virginia Corp.	BSSC	Carson	15	566,681	NA	NA	NA	NA	NA	NA	\$329.01	\$329.01	\$262.00	176.5	0	NA	NA	NA	NA	0.00	
	Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	674,897	NA	8.17	0.81	9.74	3.75	73.3	\$14.76	\$18.00	\$12.60	64.6	3,404	12.2	NA	117.2	9.6	1.63	
	Bay Banks of Virginia, Inc.	BAYK	Richmond	19	1,080,617	1.20	9.82	0.39	3.36	3.61	80.8	\$7.94	\$10.20	\$7.01	104.8	9,783	26.5	16.5	99.9	9.7	0.00	
	Benchmark Bankshares, Inc.	BMBN	Kenbridge	17	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$19.53	\$21.75	\$17.99	100.5	666	13.9	NA	140.6	15.9	2.76	
	Blue Ridge Bankshares, Inc.	BRBS	Luray	9	539,590	NA	NA	0.97	12.04	4.26	74.7	\$16.80	\$27.00	\$16.50	46.9	463	10.2	NA	136.2	8.7	3.33	
	Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,006,721	0.85	11.50	1.14	10.11	3.35	67.0	\$2,940.00	\$2,990.00	\$2,740.00	554.1	32	NA	NA	164.3	NA	2.72	
	C&F Financial Corp.	CFFI	Toano	26	1,521,411	0.53	9.06	1.19	12.40	5.80	67.8	\$50.64	\$67.40	\$45.77	176.6	6,597	9.8	NA	129.8	11.6	2.92	
	Capital One Financial Corp.	COF	McLean	539	372,538,000	0.62	9.09	1.66	11.98	6.87	53.7	\$81.37	\$101.44	\$69.90	38,071.5	2,637,475	6.9	7.4	117.1	10.3	1.97	
	Carter Bank & Trust	CARE	Martinsville	105	4,039,599	3.52	9.48	0.29	2.75	3.10	62.8	\$17.20	\$20.10	\$14.45	452.1	19,950	38.2	NA	119.7	11.2	0.00	
	Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	854,766	1.24	10.85	1.34	12.27	4.35	72.6	\$27.00	\$32.25	\$22.85	110.6	1,386	10.4	9.6	119.3	12.9	2.15	
	Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	393,291	1.47	13.05	1.30	10.06	3.85	62.8	\$25.50	\$28.50	\$22.50	55.5	198	NA	NA	111.5	NA	3.61	
	Community Bankers Trust Corp.	ESXB	Richmond	26	1,393,874	NA	9.86	1.01	10.59	3.76	66.7	\$7.85	\$10.05	\$6.62	173.7	30,626	12.9	12.3	126.4	12.5	1.53	
	Eagle Financial Services, Inc.	EFSI	Berryville	13	799,617	0.74	10.96	1.16	10.67	4.06	65.9	\$33.20	\$38.20	\$29.50	114.8	1,219	12.8	NA	130.6	14.3	2.89	
	F & M Bank Corp.	FMBM	Timberville	14	780,253	NA	NA	1.21	9.91	4.65	68.6	\$34.75	\$40.00	\$28.11	114.5	662	13.0	NA	137.5	NA	2.88	
	Farmers Bank of Appomattox	FBPA	Appomattox	5	229,936	0.82	13.62	0.98	7.58	3.86	64.9	\$29.00	\$33.00	\$28.01	31.4	159	13.6	NA	100.3	13.7	2.76	
	Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$18.00	\$21.00	\$15.25	55.4	508	11.3	NA	NA	NA	2.44	
	Fauquier Bankshares, Inc.	FBSS	Warrenton	11	730,805	0.92	8.21	0.92	10.64	3.81	75.0	\$21.55	\$26.90	\$17.21	81.3	2,437	13.3	NA	135.5	11.1	2.23	
	First Community Bankshares, Inc.	FCBC	Bluefield	49	2,244,374	1.33	10.95	1.56	10.64	4.46	54.9	\$34.70	\$36.48	\$27.06	548.2	30,995	15.9	15.4	236.3	24.7	2.42	
	First National Corp.	FXNC	Strasburg	14	752,969	0.46	8.80	1.34	16.36	3.93	64.1	\$20.00	\$23.50	\$17.61	99.2	1,992	9.8	NA	149.8	13.2	1.80	
	Freedom Bank of Virginia	FDVA	Fairfax	4	478,815	0.71	12.35	0.04	0.34	3.47	91.5	\$9.90	\$13.15	\$9.25	69.1	8,897	NM	36.7	116.9	14.4	0.00	
	FVCBankcorp, Inc.	FVCB	Fairfax	11	1,351,961	NA	NA	0.94	9.29	3.51	55.1	\$17.50	\$21.20	\$15.53	240.0	13,926	20.6	14.2	161.9	17.7	0.00	
	Highlands Bankshares, Inc.	HLND	Abingdon	14	591,941	2.88	8.40	0.61	6.59	3.96	77.1	\$6.04	\$8.00	\$5.06	49.8	3,302	17.3	NA	100.3	8.5	0.00	
	HomeTown Bankshares Corp.	HMTA	Roanoke	6	564,978	1.30	9.44	0.72	7.62	3.55	72.0	\$14.01	\$16.50	\$11.26	81.4	7,271	20.6	NA	154.7	NA	1.14	
	John Marshall Bancorp, Inc.	JMSB	Reston	8	1,394,621	0.09	10.18	0.95	8.98	3.51	63.5	\$15.51	\$19.25	\$14.26	183.5	3,694	17.4	NA	140.9	14.3	0.00	
	MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,100,613	NA	11.02	0.97	10.38	3.41	58.1	\$22.97	\$23.63	\$16.62	187.8	2,689	16.6	14.8	154.9	17.1	0.00	
	National Bankshares, Inc.	NKSH	Blacksburg	25	1,256,032	0.64	14.75	1.29	8.65	3.36	51.9	\$41.00	\$49.75	\$33.65	285.3	9,762	17.7	16.2	154.7	22.7	3.07	
	New Peoples Bankshares, Inc.	NWPP	Honaker	22	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.64	\$2.20	\$1.25	39.1	2,568	NM	NA	78.4	5.8	0.00	

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)					
Virginia Median					680,195	0.82	10.01	0.97	9.50	3.81	68.2					13.4	12.6	123.0	12.1	2.15				
Virginia Mean					9,900,272	1.01	10.26	0.93	8.58	3.97	69.1					15.8	14.7	129.7	12.8	1.82				
Oak View National Bank	OAKV	Warrenton	3	238,186	0.15	9.29	0.73	8.17	3.61	73.5	\$8.25	\$10.20	\$7.10	23.7	822	13.8	NA	107.2	10.0	0.00				
Old Point Financial Corp.	OPOF	Hampton	21	1,038,183	NA	9.65	0.48	4.93	3.62	80.3	\$22.50	\$29.90	\$19.00	116.6	7,645	23.4	NA	116.7	11.2	2.13				
Parkway Acquisition Corp.	PKKW	Floyd	20	680,872	NA	10.18	0.86	7.98	4.53	70.8	\$11.21	\$13.49	\$10.67	69.7	3,337	12.3	NA	101.6	10.2	2.14				
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$33.50	\$44.50	\$33.50	13.1	241	NA	NA	69.3	6.4	1.91				
Pinnacle Bankshares Corp.	PPBN	Altavista	9	470,611	0.37	8.84	0.90	10.34	3.83	72.4	\$31.50	\$33.00	\$26.11	48.6	428	11.8	NA	116.7	10.3	1.59				
Pioneer Bankshares, Inc.	PNBI	Stanley	7	213,522	NA	13.37	1.08	7.93	NA	73.0	\$28.60	\$32.98	\$26.41	28.0	77	12.5	NA	98.1	13.1	3.08				
Southern National Bancorp of Virginia, Inc.	SONA	McLean	49	2,701,294	NA	9.18	1.25	10.00	3.72	51.0	\$15.40	\$18.24	\$12.87	370.4	55,707	11.1	11.1	155.8	13.7	2.34				
Touchstone Bank	TSBA	Prince George	15	426,280	1.01	10.01	0.29	2.81	4.38	86.0	\$12.42	\$14.70	\$12.08	41.2	977	33.6	NA	96.9	9.7	2.25				
TowneBank	TOWN	Portsmouth	42	11,163,030	0.41	9.68	1.30	9.47	3.61	61.9	\$26.19	\$33.85	\$22.88	1,897.8	126,445	13.9	12.6	183.7	17.0	2.44				
Union Bankshares Corp.	UBSH	Richmond	155	13,765,599	0.38	8.84	1.11	7.85	3.74	54.6	\$34.54	\$42.74	\$26.48	2,828.9	384,830	15.6	12.1	198.4	16.6	2.66				
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	514,866	NA	7.21	0.61	8.31	3.83	83.9	\$33.00	\$35.50	\$28.77	47.4	1,460	16.2	NA	127.6	9.2	0.00				
Virginia Bank Bankshares, Inc.	VABB	Danville	7	194,183	1.28	11.39	0.59	5.12	4.22	75.1	\$14.25	\$15.50	\$14.00	26.2	349	22.7	NA	118.3	13.5	6.18				
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	247,470	0.87	10.24	0.97	9.54	4.50	78.9	\$36.27	\$36.27	\$30.00	27.2	156	11.3	NA	107.3	11.0	2.76				
Virginia National Bankshares Corp.	VABK	Charlottesville	6	644,800	NA	10.85	1.33	12.40	3.80	55.8	\$39.05	\$53.98	\$34.40	99.3	1,596	11.8	NA	142.1	15.4	3.07				
Virginia Partners Bank	PTRS	Fredericksburg	4	420,672	0.01	10.38	0.64	6.42	3.42	74.4	\$12.20	\$13.75	\$11.75	48.5	1,747	NA	NA	NA	NA	0.00				

Bank Trading Data – Per State, *continued*

As of March 8, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
West Virginia Median					1,690,115	1.01	9.79	1.24	9.03	3.52	59.9						14.9	13.7	116.9	13.4	2.53			
West Virginia Mean					3,999,697	1.84	9.38	1.07	9.81	3.61	64.4						13.1	13.3	146.8	14.3	2.59			
Citizens Financial Corp.	CIWV	Elkins	6	264,083	2.05	10.01	1.24	12.30	4.23	59.9	\$14.46	\$14.54	\$12.40	25.8	332	NA	NA	95.8	NA	NA	4.15			
City Holding Co.	CHCO	Cross Lanes	96	4,900,925	1.09	10.01	1.63	13.62	3.52	50.0	\$76.22	\$83.27	\$65.32	1,261.8	58,860	17.0	14.5	263.9	25.7	2.78				
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	391,092	0.92	8.45	0.76	9.03	3.39	76.3	\$51.00	NA	NA	21.0	0	7.3	NA	NA	NA	NA	2.27			
Highlands Bankshares, Inc.	HBSI	Petersburg	12	NA	NA	NA	NA	NA	NA	NA	\$44.55	\$49.50	\$42.06	59.6	286	15.3	NA	116.5	NA	NA	4.04			
Jefferson Security Bank	JFWV	Shepherdstown	6	310,701	1.86	7.58	0.82	11.12	3.29	71.9	\$81.50	\$100.00	\$70.38	23.0	46	9.1	NA	96.7	7.3	2.09				
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4	\$23.25	\$25.00	\$16.31	25.7	36	14.9	NA	84.2	8.7	0.00				
MVB Financial Corp.	MTVB	Fairmont	15	1,750,969	0.65	8.66	0.73	7.46	3.41	81.3	\$15.10	\$20.10	\$14.65	175.3	17,965	15.1	13.7	116.9	10.1	0.93				
Potomac Bancshares, Inc.	PTBS	Charles Town	8	484,482	0.83	10.22	0.75	8.24	3.46	76.2	\$14.00	\$17.00	\$13.70	57.9	1,184	14.9	NA	116.9	11.9	2.00				
Premier Financial Bancorp, Inc.	PFBI	Huntington	48	1,690,115	NA	10.01	1.31	10.59	4.14	57.1	\$15.43	\$21.40	\$14.07	225.6	18,057	10.5	NA	137.7	13.4	3.89				
Summit Financial Group, Inc.	SMMF	Moorefield	35	2,200,586	2.86	8.92	1.32	13.43	3.57	53.2	\$24.81	\$28.00	\$17.94	317.7	13,273	11.0	11.1	158.6	14.0	2.26				
United Bankshares, Inc.	UBSI	Charleston	140	19,250,498	0.75	9.79	1.36	7.84	3.57	49.4	\$37.14	\$39.95	\$29.13	3,792.2	512,176	15.2	14.7	218.8	19.7	3.66				
WesBanco, Inc.	WSBC	Wheeling	211	12,458,632	0.35	9.19	1.26	8.68	3.52	53.0	\$40.43	\$51.12	\$34.14	2,207.4	127,526	13.8	12.3	208.3	17.7	3.07				

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