

Regional Bank Trading Data

March 12, 2018

Medians by State

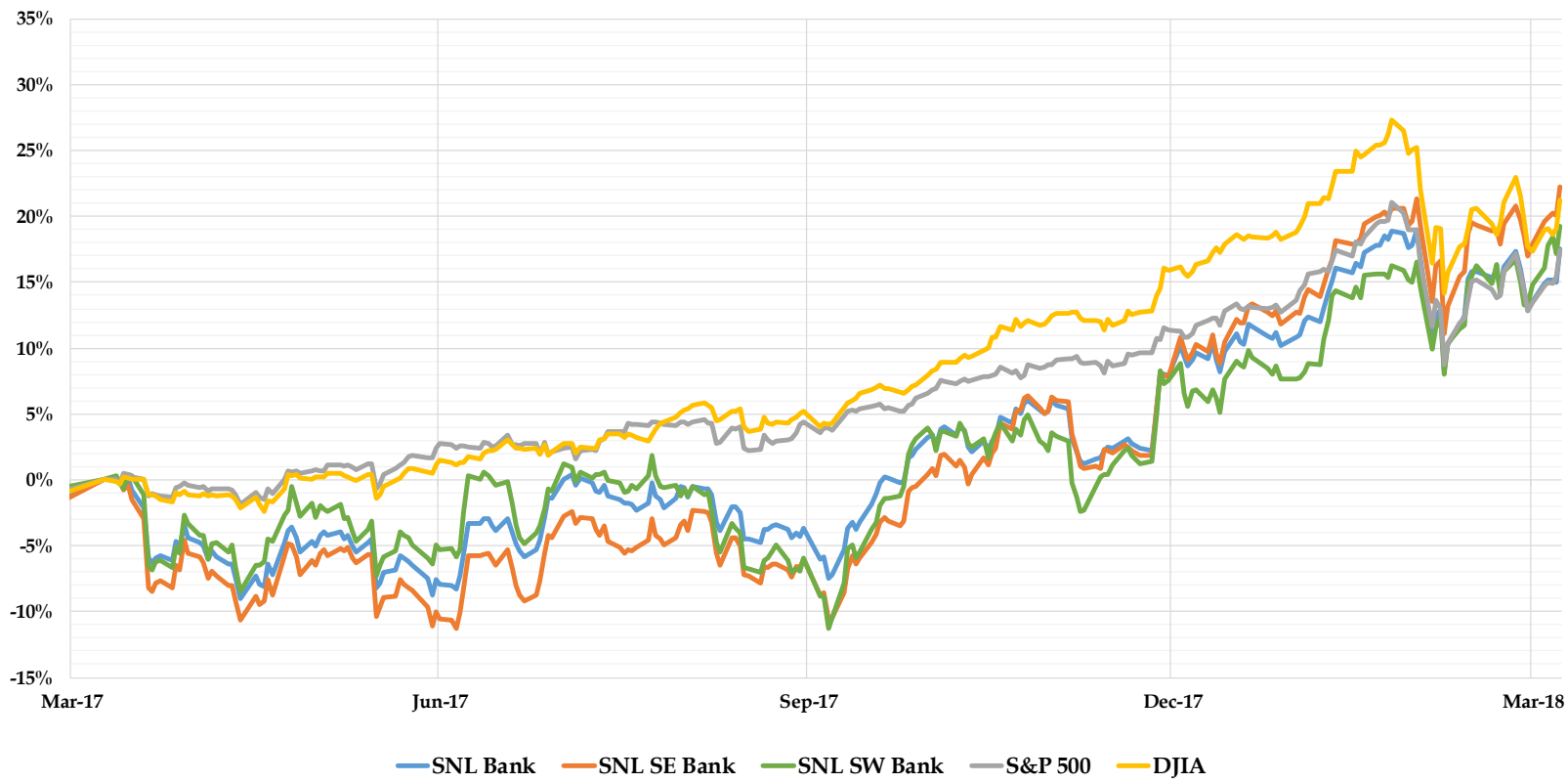
As of March 9, 2018		Financial and Performance Figures						Price/				Current Div. Yield (%)
State (#)	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Regional Median	735,800	0.79	9.62	0.76	7.38	3.66	67.8	20.4	15.0	144.5	14.1	1.50
Regional Mean	2,034,229	0.82	9.67	0.81	7.42	3.66	65.9	20.3	15.0	157.7	15.4	1.54
Alabama (12)	717,376	0.74	10.34	0.92	8.32	3.68	64.2	18.3	16.4	122.1	11.5	0.93
Arkansas (4)	14,752,783	0.61	9.38	1.07	8.46	4.29	45.8	20.6	14.1	246.5	24.3	1.60
Florida (17)	754,225	0.89	9.51	0.71	7.22	3.66	69.2	24.2	15.9	190.5	15.2	0.48
Georgia (25)	1,015,295	0.73	9.91	0.90	9.08	3.70	59.8	20.4	15.4	163.9	16.5	1.44
Kentucky (14)	917,303	1.25	10.81	0.93	8.18	3.65	71.5	15.8	14.5	125.5	13.1	1.92
Louisiana (16)	400,607	1.02	9.96	0.61	5.65	3.86	70.0	18.4	13.4	128.4	13.3	1.34
Maryland (24)	529,554	1.58	9.69	0.64	6.55	3.57	68.5	20.5	14.4	122.7	12.8	1.20
Mississippi (8)	1,813,238	0.84	9.56	0.81	6.68	3.43	66.6	22.9	15.0	186.9	17.3	1.69
Missouri (17)	1,516,213	0.37	10.15	0.99	8.19	3.37	65.6	20.4	14.1	143.8	17.0	1.43
North Carolina (25)	544,134	0.95	8.41	0.67	6.70	3.70	70.7	19.3	14.2	149.8	13.9	0.63
Pennsylvania (81)	859,837	0.64	9.07	0.72	7.37	3.43	66.3	18.0	15.1	140.3	13.1	2.72
South Carolina (18)	606,365	0.58	9.41	0.70	6.43	3.76	71.2	23.0	15.8	147.0	14.0	1.29
Tennessee (24)	659,181	0.41	9.84	0.79	7.55	3.64	69.1	20.6	14.6	145.3	15.0	1.96
Texas (22)	6,498,097	0.49	9.64	1.02	8.49	3.62	54.6	22.6	15.7	233.4	22.1	1.55
Virginia (48)	644,613	0.86	9.60	0.67	6.54	3.72	67.2	19.8	15.2	138.9	13.7	1.92
West Virginia (16)	318,852	1.18	9.51	0.73	7.38	3.39	73.7	20.2	15.8	137.7	14.2	2.55

Financial data is as of most recently reported quarter for each company
 Source: S&P Global Market Intelligence

Medians by Metric

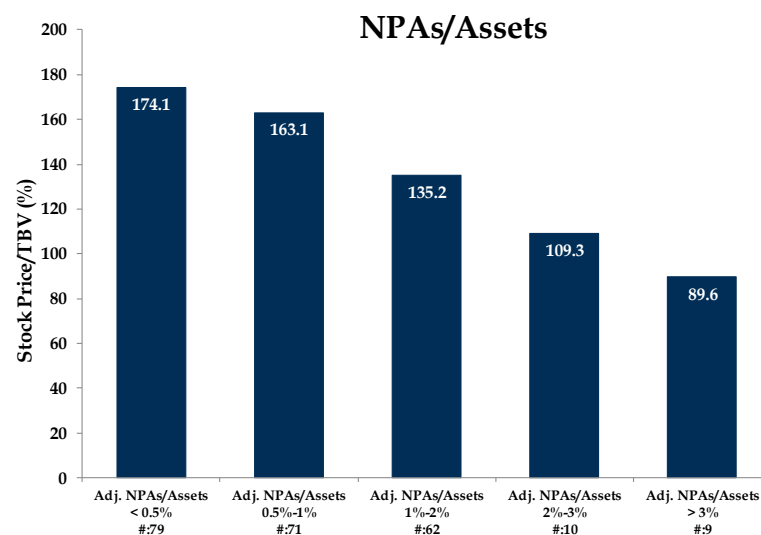
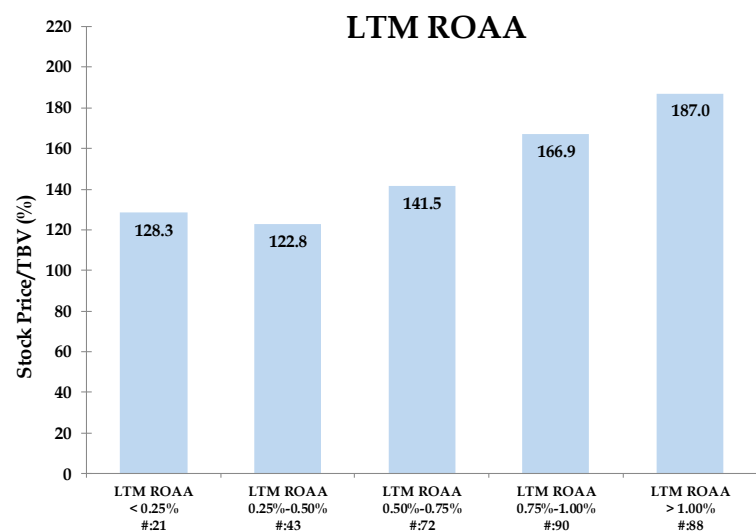
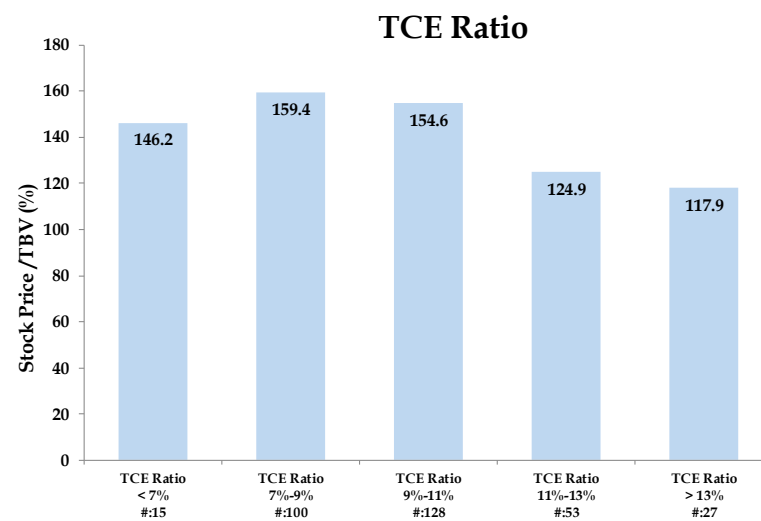
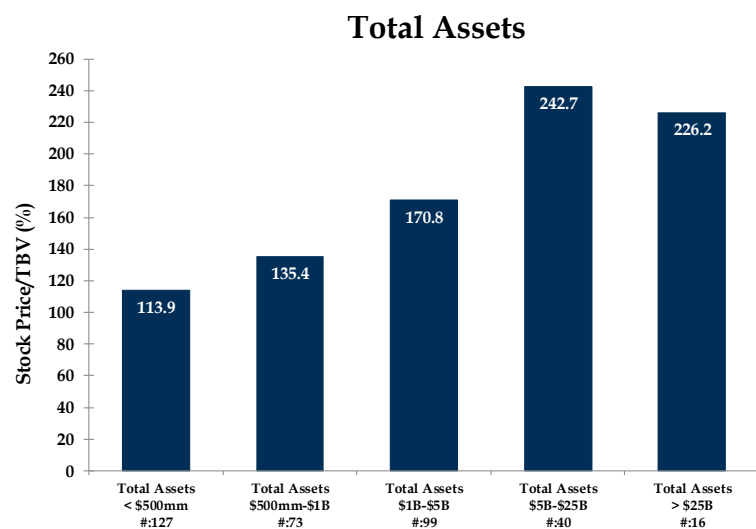
As of March 9, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
Financial Metric (#)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (127)	0.95	10.24	0.64	6.44	3.64	74.6	15.6	NA	113.9	10.9	1.89
Total Assets \$500mm-\$1B (73)	1.15	9.63	0.69	6.80	3.54	70.6	18.0	15.8	135.4	12.4	1.74
Total Assets \$1B-\$10B (121)	0.63	9.27	0.82	7.34	3.68	62.4	22.7	15.3	180.7	16.9	1.81
Total Assets > \$10B (34)	0.67	9.09	1.02	7.94	3.47	58.3	21.1	15.0	229.0	19.3	1.74
NPAs/ Assets < 0.5% (79)	0.29	9.44	0.88	7.26	3.63	62.4	21.8	15.6	174.1	18.4	1.67
NPAs/ Assets 0.5%-1.0% (71)	0.78	9.42	0.85	7.60	3.57	63.3	19.2	15.0	163.1	16.2	2.11
NPAs/ Assets 1.0%-2.0% (62)	1.34	9.83	0.81	6.55	3.64	67.7	20.8	14.6	135.2	14.3	1.74
NPAs/ Assets > 2.0% (20)	3.02	9.22	0.44	3.93	3.67	79.9	17.6	14.4	104.1	10.5	0.30
TCE Ratio < 7% (15)	0.69	6.57	0.47	4.89	3.34	74.8	18.3	13.6	146.2	9.9	2.73
TCE Ratio 7%-9% (100)	0.81	8.25	0.69	7.16	3.54	66.0	20.4	14.5	159.4	12.7	1.81
TCE Ratio 9%-11% (128)	0.74	9.71	0.82	7.40	3.64	65.0	20.4	15.7	154.6	15.3	1.76
TCE Ratio > 11% (80)	0.84	12.17	0.92	7.05	3.68	68.1	18.1	14.7	123.3	15.6	1.82
LTM ROAA < 0.00% (25)	2.01	9.79	(0.16)	(1.86)	3.50	85.5	NA	19.6	122.4	11.5	-
LTM ROAA 0.00%-0.50% (64)	0.87	9.12	0.35	3.20	3.39	77.7	27.7	17.4	124.3	11.5	1.53
LTM ROAA 0.50%-1.00% (162)	0.77	9.22	0.77	7.25	3.63	65.9	19.7	15.2	154.0	14.6	2.00
LTM ROAA > 1.00% (88)	0.67	10.33	1.18	10.34	3.68	59.4	17.7	14.7	187.0	9.6	1.87

Index Price Performance, LTM



As of 03/09/18	Price Changes	
	One-Year	One-Month
SNL Bank	17.34%	6.58%
SNL SE Bank	21.88%	7.99%
SNL SW Bank	18.88%	8.11%
S&P 500	17.83%	6.38%
DJIA	21.49%	4.73%

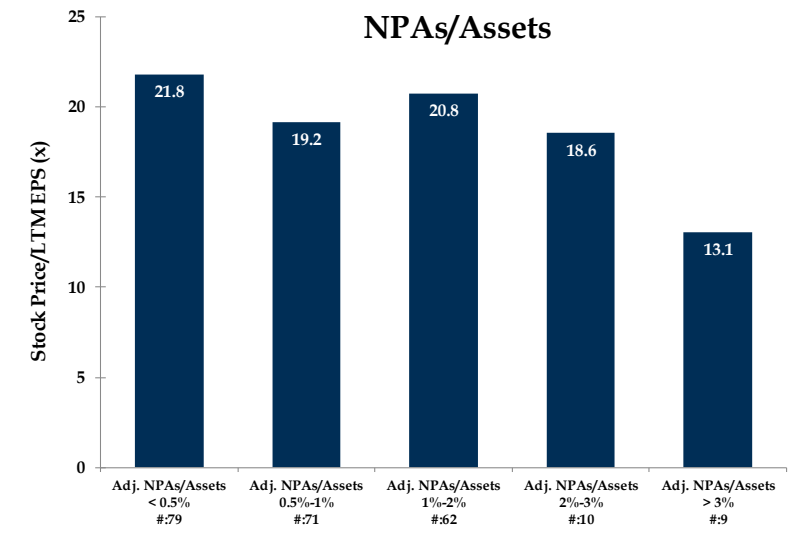
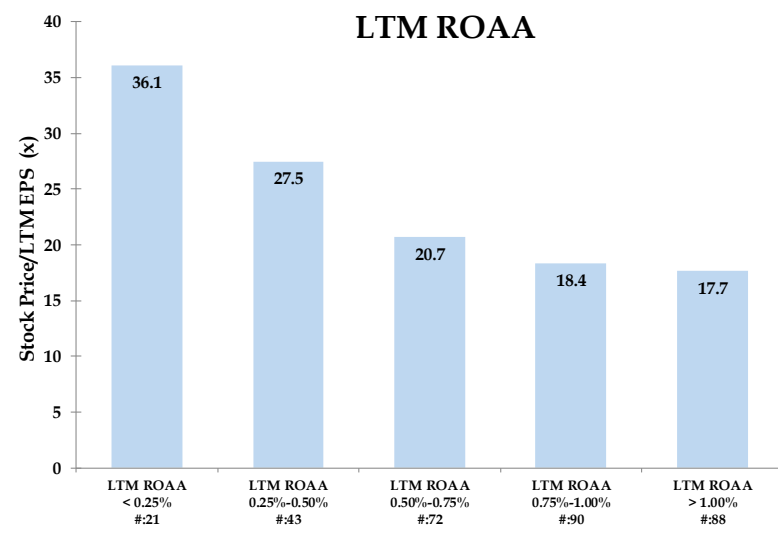
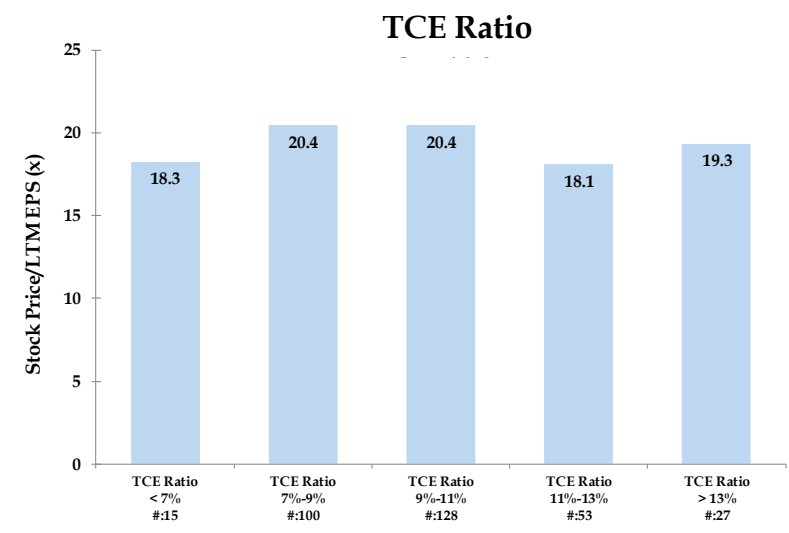
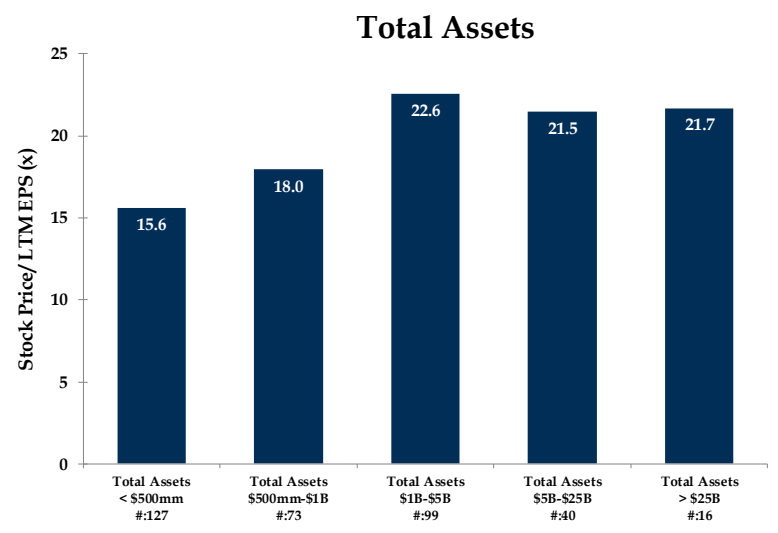
National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 03/09/18

Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 03/09/18
Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data – Per State

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data																	
Alabama				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/ Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)							
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	LTM EPS (x)			2018E EPS (x)	TBV (%)	Assets (%)									
Alabama Median								717,376	0.74	10.34	0.92	8.32	3.68	64.2								18.3	16.4		122.1	11.5	0.93				
Alabama Mean								13,689,695	0.89	10.02	0.64	6.35	3.88	65.9								18.8	16.4		169.5	14.5	1.07				
Auburn National BanCorp., Inc.				AUBN	Auburn	8	853,381	NA	10.18	0.94	9.17	3.29	57.5	\$35.56	\$41.75	\$32.22	129.6	1,299	16.5	NA	149.1	15.2	2.70								
Citizens B & T Holdings, Inc.				CBTH	Guntersville	8	NA	NA	NA	NA	NA	NA	NA	\$15.50	NA	NA	21.3	0	NA	NA	NA	NA	NA								
First US Bancshares, Inc.				FUSB	Birmingham	16	625,581	NA	12.18	-0.07	-0.53	5.08	85.0	\$11.78	\$14.38	\$10.38	71.6	5,936	NM	NA	94.0	11.5	0.68								
National Commerce Corp.				NCOM	Birmingham	31	2,737,676	0.14	10.49	0.89	6.18	4.44	58.1	\$45.05	\$46.00	\$35.00	774.0	38,514	32.0	16.4	242.5	24.4	NA								
Pinnacle Bancshares, Inc.				PCLB	Jasper	7	217,836	0.13	11.82	1.03	9.05	3.55	66.7	\$23.20	\$23.45	\$21.60	24.2	497	10.5	NA	94.2	11.1	1.90								
Regions Financial Corp.				RF	Birmingham	1,465	124,294,000	1.36	8.68	1.02	7.58	3.32	61.6	\$20.11	\$20.14	\$13.00	22,578.4	14,035,042	20.1	15.1	220.3	18.5	1.79								
River Financial Corp.				RVRF	Prattville	10	809,170	0.74	9.77	1.10	10.43	4.00	57.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA								
ServisFirst Bancshares, Inc.				SFBS	Birmingham	21	7,082,384	0.49	8.38	1.43	16.38	3.68	34.2	\$43.70	\$44.00	\$32.54	2,319.7	151,332	25.4	17.9	390.9	32.7	1.01								
Southern Banc Company, Inc.				SRNN	Gadsden	4	98,341	2.39	11.17	-1.31	-11.48	4.40	87.7	\$9.50	\$12.05	\$9.50	7.7	172	NM	NA	69.7	7.8	0.00								
Southern Community Bancshares, Inc.				SCBS	Cullman	1	87,464	0.96	11.04	0.54	4.72	3.14	77.8	\$9.50	\$9.50	\$8.65	4.8	7	NA	NA	NA	NA	0.61								
SouthFirst Bancshares, Inc.				SZBI	Sylacauga	3	91,116	NA	NA	NA	NA	NA	NA	\$4.55	\$5.50	\$4.00	3.2	159	NA	NA	NA	3.6	0.00								
United BanCorp. of Alabama, Inc.				UBAB	Atmore	19	594,262	NA	6.49	0.77	12.04	NA	72.5	\$15.10	\$16.90	\$13.46	36.7	1,014	8.3	NA	95.2	6.2	0.93								

*Closing price is unavailable for some OTC Pink and Grey Market stocks
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data								
Arkansas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Arkansas Median					14,752,783	0.61	9.38	1.07	8.46	4.29	45.8							20.6	14.1	246.5	24.3	1.60
Arkansas Mean					13,235,544	0.58	10.05	1.30	9.27	4.31	45.8							21.3	13.8	259.4	24.7	1.58
Bank of the Ozarks	OZRK	Little Rock	242		21,275,647	0.18	13.38	2.15	13.48	4.85	33.7	\$53.04	\$55.58	\$40.15	6,820.1	1,216,156	15.8	14.3	247.3	32.0	1.43	
Bear State Financial, Inc.	BSF	Little Rock	43		2,160,963	0.91	9.64	0.97	8.70	3.79	54.0	\$10.29	\$10.37	\$8.66	388.6	39,043	18.4	NA	190.9	18.0	1.17	
Home BancShares, Inc.	HOMB	Conway	164		14,449,760	0.50	9.11	1.17	8.23	4.51	37.6	\$25.00	\$28.60	\$20.82	4,344.2	998,776	28.1	14.1	353.8	30.0	1.76	
Simmons First National Corp.	SFNC	Pine Bluff	210		15,055,806	0.72	8.08	0.92	6.68	4.07	57.9	\$30.45	\$30.50	\$24.88	2,807.3	406,971	22.9	13.1	245.8	18.6	1.97	

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data							
Florida	Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/ Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price*	52-Week:		Market Cap.	ADV (shares)	Price/				Current Div. Yield
					(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	(\$mm)	LTM EPS		2018E EPS	TBV Assets	(%)		
	Florida Median				754,225	0.89	9.51	0.71	7.22	3.66	69.2						24.2	15.9	190.5	15.2	0.48
	Florida Mean				4,108,734	1.31	9.36	0.76	6.39	3.61	72.2						23.8	17.3	186.1	15.2	0.60
	Atlantic Coast Financial Corp.	ACFC	Jacksonville	12	983,256	3.51	9.22	0.36	3.50	3.17	73.9	\$11.15	\$11.16	\$6.90	173.4	59,853	NM	24.8	191.3	17.6	0.00
	BankUnited, Inc.	BKU	Miami Lakes	93	30,346,986	0.67	9.74	2.13	23.36	3.65	56.2	\$43.16	\$43.84	\$30.37	4,575.7	852,785	7.7	13.6	156.4	15.2	1.95
	Beach Community Bancshares, Inc.	BCBF	Fort Walton Beach	11	NA	NA	NA	NA	NA	NA	NA	\$0.75	\$1.40	\$0.55	1.8	238	NA	NA	NA	0.4	NA
	Capital City Bank Group, Inc.	CCBG	Tallahassee	67	2,898,794	1.49	7.09	0.39	3.83	3.37	79.6	\$25.49	\$26.33	\$17.68	434.3	23,229	39.8	18.4	217.2	14.9	1.10
	CenterState Bank Corp.	CSFL	Winter Haven	131	7,123,975	0.47	9.10	0.88	6.81	4.28	54.6	\$28.45	\$28.46	\$21.77	2,379.2	380,685	29.9	15.3	275.0	24.0	1.41
	FCB Financial Holdings, Inc.	FCB	Weston	51	10,677,079	NA	10.33	1.28	11.34	3.23	42.5	\$57.20	\$57.90	\$39.90	2,558.2	228,981	21.1	15.9	231.9	23.8	NA
	First Citrus BanCorp., Inc.	FCIT	Tampa	5	358,449	NA	NA	0.75	9.81	4.20	67.4	\$23.00	\$23.25	\$15.90	44.2	711	15.8	NA	NA	NA	NA
	First Home Bancorp, Inc.	FHBI	Saint Petersburg	3	260,579	NA	12.33	2.53	23.17	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	First Miami Bancorp, Inc.	FMIA	South Miami	5	754,225	NA	NA	NA	NA	NA	NA	\$1,050.20	\$1,050.20	\$725.00	91.6	6	NA	NA	NA	NA	0.48
	Friends Bank	FRIE	New Smyrna Beach	3	96,511	2.46	9.51	0.68	7.66	3.88	82.0	\$4.75	\$5.20	\$3.00	9.9	61	NA	NA	109.3	10.4	0.00
	OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	108,472	NA	2.26	-0.51	-20.49	2.95	115.4	\$4.22	\$13.96	\$1.85	4.7	53,255	NM	NA	189.8	4.3	NA
	Pilot Bancshares, Inc.	PLBN	Tampa	5	307,018	1.04	10.15	-0.43	-4.24	NA	86.4	\$3.54	\$3.59	\$2.75	43.9	2,334	NA	NA	140.9	14.3	0.00
	Prime Meridian Holding Company	PMHG	Tallahassee	3	347,180	NA	13.53	0.85	7.18	3.68	65.0	\$21.00	\$23.85	\$16.10	65.5	1,640	20.2	NA	139.4	18.9	0.48
	Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$16.65	\$16.65	\$12.55	58.5	NA	NA	NA	NA	NA	NA
	Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,810,129	0.74	9.27	0.82	7.51	3.73	58.9	\$28.38	\$28.41	\$20.58	1,331.5	301,119	28.7	16.0	254.6	22.9	0.00
	Sunshine Financial, Inc.	SSNF	Tallahassee	5	194,090	NA	11.41	0.33	2.70	3.93	87.3	\$29.15	\$29.95	\$19.75	30.3	1,891	NM	NA	135.6	15.5	NA
	TGR Financial, Inc.	TGRF	Naples	7	1,364,261	0.09	7.76	0.64	7.26	3.26	69.2	\$11.75	\$12.25	\$8.50	203.3	4,076	27.3	NA	192.3	14.9	NA

**Closing price is unavailable for some OTC Pink and Grey Market stocks*
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, continued

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Georgia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week: High	52-Week: Low	Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
																	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
	Georgia Median				1,015,295	0.73	9.91	0.90	9.08	3.70	59.8						20.4	15.4	163.9	16.5	1.44		
	Georgia Mean				12,711,491	0.81	10.30	0.91	8.10	3.87	62.4						17.5	16.1	168.6	16.8	1.36		
	Ameris Bancorp	ABCB	Moultrie	99	7,856,203	1.03	8.62	1.00	9.55	3.95	59.5	\$58.10	\$58.15	\$41.05	2,219.9	196,942	29.3	16.3	325.3	27.6	0.69		
	Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	16	2,891,421	NA	9.91	-0.14	-1.17	3.28	72.9	\$18.10	\$19.85	\$15.20	465.4	89,113	NM	19.6	163.9	16.1	NA		
	CBC Holding Company	CBHC	Fitzgerald	2	138,966	0.56	11.94	1.22	9.38	4.21	57.4	\$13.50	NA	NA	8.2	0	NA	NA	50.0	5.9	4.30		
	CCF Holding Company	CCFH	Jonesboro	6	NA	NA	NA	NA	NA	NA	NA	\$2.10	\$2.95	\$1.64	44.1	2,094	NA	NA	44.6	NA	0.00		
	Charter Financial Corp.	CHFN	West Point	22	1,643,673	0.44	10.96	0.90	6.49	3.72	64.7	\$20.90	\$21.11	\$15.81	316.3	40,358	23.0	17.6	180.3	19.2	1.53		
	Citizens Bancshares Corp.	CZBS	Atlanta	8	NA	NA	NA	NA	NA	NA	NA	\$13.05	\$14.30	\$8.77	28.5	1,038	NA	NA	NA	NA	0.61		
	Colony Bankcorp, Inc.	CBAN	Fitzgerald	27	1,232,755	NA	7.32	0.65	8.51	3.46	69.3	\$15.05	\$15.10	\$11.10	127.0	4,098	17.3	NA	140.7	10.3	1.33		
	Community Capital Bancshares, Inc.	ALBY	Albany	3	180,304	NA	7.44	-0.85	-9.16	NA	76.9	\$2.62	\$2.85	\$1.70	16.1	4,274	NM	NA	120.1	8.9	0.00		
	Exchange Bankshares, Inc.	EXCH	Milledgeville	5	244,573	1.34	12.96	0.90	7.09	3.81	70.0	\$39.75	\$40.00	\$34.10	25.2	112	NA	NA	79.4	10.3	2.01		
	Fidelity Southern Corp.	LION	Atlanta	68	4,576,858	NA	NA	0.89	10.56	3.26	78.3	\$23.92	\$24.96	\$20.08	641.9	91,056	16.1	14.3	170.8	14.1	2.01		
	First IC Corp.	FIEB	Doraville	7	403,938	1.14	15.49	2.19	13.72	4.46	51.9	\$11.25	\$11.80	\$7.52	74.0	1,414	NA	NA	117.9	18.3	NA		
	FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$9.00	\$9.00	\$5.25	22.3	279	NA	NA	NA	NA	NA		
	Hamilton State Bancshares, Inc.	HMBH	Hoschton	28	1,786,636	0.32	10.59	0.82	6.90	4.60	58.1	\$10.00	\$11.00	\$7.50	404.3	518	27.5	NA	215.8	22.6	NA		
	Heritage BanCorp., Inc.	HBCI	Hinesville	17	547,090	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	MetroCity Bankshares, Inc.	MCBS	Doraville	16	1,244,100	0.79	9.50	2.54	24.77	4.80	40.9	\$21.00	\$22.00	\$15.00	248.5	191	NA	NA	NA	NA	0.00		
	SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	552,353	NA	NA	-0.14	-1.22	3.61	75.8	\$10.20	\$11.50	\$8.10	62.9	3,657	NM	17.9	NA	NA	0.00		
	Southeastern Banking Corp.	SEBC	Darien	10	417,517	NA	12.45	1.17	9.76	3.64	59.1	\$20.10	\$20.50	\$15.00	62.9	454	12.8	NA	121.0	15.1	2.19		
	Southwest Georgia Financial Corp.	SGB	Moultrie	7	489,178	NA	8.33	0.80	9.41	4.09	74.0	\$21.00	\$24.00	\$18.50	53.4	1,720	14.1	NA	131.1	10.9	2.10		
	State Bank Financial Corp.	STBZ	Atlanta	33	4,958,582	0.28	11.23	1.06	7.37	4.70	55.7	\$30.86	\$31.75	\$24.16	1,173.8	103,344	25.9	14.3	220.4	24.3	2.59		
	SunTrust Banks, Inc.	STI	Atlanta	1,274	205,962,000	1.56	8.13	1.11	9.39	3.14	62.3	\$72.85	\$72.87	\$51.96	34,115.7	3,452,597	16.3	14.6	211.4	16.9	2.20		
	Synovus Financial Corp.	SNV	Columbus	250	31,221,837	0.90	8.88	0.89	9.27	3.52	58.8	\$52.76	\$52.82	\$37.95	6,261.6	750,409	24.3	15.4	226.7	20.2	1.90		
	Thomasville Bancshares, Inc.	THVB	Thomasville	3	797,834	0.41	8.66	1.65	18.51	3.68	47.8	\$40.00	\$41.50	\$35.50	237.8	427	NA	NA	345.5	29.8	0.00		
	Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	372,910	0.00	11.41	1.09	9.08	3.60	61.2	\$9.86	\$10.70	\$8.61	44.1	1,722	11.7	NA	93.9	10.7	1.01		
	United Community Banks, Inc.	UCBI	Blairsville	148	11,915,460	0.67	9.07	0.62	5.75	3.52	55.5	\$33.27	\$33.41	\$24.47	2,632.0	411,098	36.2	15.0	243.7	21.7	1.44		
	United National Bank	UNBK	Cairo	1	218,612	1.95	12.79	0.83	6.12	4.38	59.8	\$32.01	\$47.00	\$27.25	21.6	21	NA	NA	NA	NA	NA		

*Closing price is unavailable for some OTC Pink and Grey Market stocks
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/ Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield			
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	LTM EPS (x)			2018E EPS (x)	TBV (%)	Assets (%)					
Kentucky Median								917,303	1.25	10.81	0.93	8.18	3.65	71.5									15.8	14.5	125.5	13.1	1.92
Kentucky Mean								1,449,907	1.44	10.62	1.25	19.75	3.64	69.6									16.5	14.9	128.4	13.5	1.82
Boyle Bancorp, Inc.				BYLB	Danville	13	NA	NA	NA	NA	NA	NA	NA	NA	\$66.75	\$69.99	\$65.00	59.5	104	NA	NA	100.0	11.2	4.01			
Citizens Commerce Bancshares, Inc.				CCVS	Versailles	4	222,545	NA	10.46	2.92	55.31	NA	54.3		\$0.57	\$0.90	\$0.45	22.7	71	2.6	NA	97.7	10.2	0.00			
Citizens First Corp.				CZFC	Bowling Green	8	465,382	NA	9.02	0.90	9.20	3.64	66.9		\$24.46	\$26.38	\$18.00	61.8	4,667	15.3	NA	148.5	13.3	0.98			
Citizens National Corp.				CZNL	Paintsville	13	NA	NA	NA	NA	NA	NA	NA		\$43.82	\$43.82	\$43.82	46.0	0	NA	NA	NA	NA	1.92			
Community Trust Bancorp, Inc.				CTBI	Pikeville	80	4,136,231	2.50	11.43	1.27	9.93	3.67	56.0		\$47.60	\$51.90	\$40.33	841.9	38,955	16.3	14.4	181.0	20.4	2.77			
Farmers Capital Bank Corp.				FFKT	Frankfort	34	1,673,872	1.25	11.55	0.70	6.07	3.67	67.7		\$40.20	\$44.30	\$32.60	302.2	18,142	25.8	14.5	156.3	18.1	1.24			
First Security, Inc.				FIIT	Owensboro	11	597,709	NA	9.74	0.31	2.99	3.20	78.4		\$27.00	\$29.00	\$24.10	64.7	527	34.6	NA	112.4	NA	2.52			
HFB Financial Corp.				HFBA	Middlesboro	6	366,377	1.63	11.16	0.93	8.18	3.89	73.8		\$30.00	\$31.00	\$26.65	36.8	114	11.2	NA	90.1	10.1	2.53			
HopFed Bancorp, Inc.				HFBC	Hopkinsville	18	917,303	0.85	9.57	0.41	4.24	3.30	83.1		\$15.55	\$16.29	\$13.51	103.2	7,673	25.9	17.6	117.5	11.3	1.29			
Kentucky Bancshares, Inc.				KTYB	Paris	18	1,053,193	NA	NA	1.03	10.95	3.44	71.5		\$46.55	\$49.00	\$36.00	138.7	667	12.9	NA	161.1	13.1	2.66			
Poage Bankshares, Inc.				PBSK	Ashland	9	460,201	1.86	13.97	0.23	1.54	3.75	77.6		\$19.25	\$21.00	\$17.20	67.8	2,498	NM	NA	105.9	14.7	1.25			
Porter Bancorp, Inc.				PBIB	Louisville	16	970,801	1.14	7.20	4.06	101.59	3.48	78.2		\$15.25	\$15.55	\$8.11	95.5	5,456	2.5	NA	136.6	9.9	0.00			
Republic Bancorp, Inc.				RBCAA	Louisville	45	5,085,362	0.84	12.14	0.95	7.26	4.32	58.6		\$39.40	\$44.04	\$31.97	821.6	18,214	17.9	13.1	133.5	16.2	2.46			
Stock Yards Bancorp, Inc.				SYBT	Louisville	37	3,239,646	0.31	10.25	1.25	11.61	3.63	60.8		\$36.90	\$44.50	\$31.90	836.9	48,131	22.2	16.3	252.3	25.8	2.49			

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data								Current Div. Yield (%)		
Louisiana	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/							
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)				
Louisiana Median					400,607	1.02	9.96	0.61	5.65	3.86	70.0						18.4	13.4	128.4	13.3	1.34			
Louisiana Mean					2,453,725	2.13	10.85	0.45	4.01	3.87	71.1						23.6	13.5	135.4	13.4	1.65			
American Bancorp, Inc.					ABNC	Opelousas	8	199,515	0.02	10.32	1.21	11.38	3.54	70.3	\$120.00	NA	NA	13.9	0	NA	NA	NA	NA	0.00
BOL Bancshares, Inc.					BOLB	New Orleans	5	80,420	11.86	6.87	-1.63	-17.55	4.47	100.6	\$30.00	\$30.00	\$22.40	5.4	1	NM	NA	97.3	6.8	NA
Century Next Financial Corp.					CTUY	Ruston	3	283,613	NA	9.93	0.90	8.70	4.18	61.3	\$30.10	\$32.00	\$25.00	32.8	116	13.8	NA	116.7	11.6	0.47
Citizens National Bancshares of Bossier, Inc.					CNBL	Bossier City	12	923,520	1.15	10.29	0.42	3.83	NA	62.9	\$27.50	\$29.50	\$23.81	170.6	58	NA	NA	NA	NA	0.91
Feliciana Bank & Trust Company					FLOL	Clinton	3	121,523	0.70	10.54	1.24	11.61	4.16	70.0	\$375.00	NA	NA	NA	0	NA	NA	NA	NA	NA
First Guaranty Bancshares, Inc.					FGBI	Hammond	27	1,750,430	NA	7.87	0.71	8.59	3.33	61.9	\$25.19	\$29.50	\$20.11	221.9	12,344	18.4	11.4	161.6	12.7	2.54
FPB Financial Corp.					FPBF	Hammond	7	346,175	1.63	12.16	0.39	3.23	4.27	77.7	\$18.15	\$22.00	\$16.70	49.1	693	35.6	NA	116.7	14.2	1.32
Heritage NOLA Bancorp, Inc.					HRGG	Covington	2	109,959	NA	21.98	0.50	3.66	3.48	76.6	\$11.79	\$12.35	\$11.30	19.5	NA	32.7	NA	81.4	NA	NA
Hibernia Bancorp, Inc.					HIBE	New Orleans	3	135,653	NA	14.95	-0.11	-0.71	3.30	81.0	\$31.80	\$31.80	\$18.51	26.9	628	NM	NA	132.5	19.8	NA
Home Bancorp, Inc.					HBCP	Lafayette	40	2,229,076	1.27	9.96	1.10	9.12	4.49	58.3	\$43.99	\$47.20	\$32.52	413.3	21,381	18.3	13.2	191.6	18.5	1.36
Home Federal Bancorp, Inc. of Louisiana					HFBL	Shreveport	7	411,833	NA	11.15	0.77	6.96	3.73	64.0	\$30.00	\$30.25	\$23.10	54.1	1,071	17.8	NA	124.9	13.9	1.60
IBERIABANK Corp.					IBKC	Lafayette	217	27,904,129	0.89	8.61	0.58	4.06	3.64	59.2	\$84.55	\$87.55	\$68.55	4,558.3	426,365	32.6	13.5	198.7	16.4	1.75
Investar Holding Corp.					ISTR	Baton Rouge	21	1,622,734	0.55	9.53	0.61	5.65	3.39	66.0	\$25.35	\$25.95	\$20.25	241.2	21,991	26.4	15.8	157.9	14.9	0.50
Jeff Davis Bancshares, Inc.					JDVB	Jennings	23	870,482	NA	NA	NA	NA	NA	NA	\$53.00	\$57.25	\$51.00	82.4	62	NA	NA	NA	9.5	4.15
Metairie Bank & Trust Company					MBKL	Metairie	9	389,381	0.18	9.46	0.64	6.44	4.00	79.3	\$20.50	\$26.00	\$19.90	41.9	180	17.1	NA	113.8	10.8	4.88
MidSouth Bancorp, Inc.					MSL	Lafayette	47	1,881,152	3.08	9.12	-0.61	-4.78	4.25	78.0	\$13.35	\$16.60	\$11.05	220.9	66,664	NM	NM	132.0	12.0	0.30

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Maryland				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Maryland Median					529,554	1.58	9.69	0.64	6.55	3.57	68.5						20.5	14.4	122.7	12.8	1.20		
Maryland Mean					1,189,332	1.59	10.34	0.63	6.31	3.56	70.0						22.4	14.6	155.5	16.1	1.35		
Bay Bancorp, Inc.	BYBK	Columbia	12	658,973	NA	10.60	0.77	7.25	4.23	62.8	\$13.55	\$13.60	\$6.75	145.2	27,541	30.1	NA	207.5	21.9	0.00			
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	539,155	1.22	15.51	1.10	6.86	3.39	54.3	\$35.30	\$38.82	\$28.00	99.3	225	18.5	NA	118.8	18.4	2.78			
Carroll Bancorp, Inc.	CROL	Sykesville	3	177,769	1.87	9.63	0.17	1.75	3.17	84.8	\$14.50	\$16.00	\$14.30	15.9	650	NM	NA	92.7	8.9	NA			
Chesapeake Bancorp	CPKB	Chestertown	3	108,519	0.88	9.02	1.62	19.15	NA	66.1	\$34.00	NA	NA	12.1	0	NA	NA	NA	NA	NA			
Colombo Bank	IFSB	Rockville	5	195,747	1.58	10.82	0.51	5.14	3.43	99.1	\$0.28	\$0.52	\$0.17	96.6	911	NM	NA	456.4	49.4	0.00			
Community Financial Corp.	TCFC	Waldorf	18	1,405,961	1.71	7.82	0.52	6.55	3.34	60.4	\$37.99	\$40.69	\$32.06	211.5	8,253	24.4	14.2	160.6	12.6	1.05			
Delmar Bancorp	DBCP	Salisbury	16	562,260	2.78	8.69	0.64	6.80	3.86	63.9	\$7.20	\$8.00	\$5.92	71.8	3,080	17.4	NA	121.1	10.5	1.11			
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,992	NA	11.47	1.25	10.06	4.01	68.5	\$7.86	\$8.02	\$5.70	30.5	1,991	11.4	NA	75.7	8.6	NA			
Eagle Bancorp, Inc.	EGBN	Bethesda	20	7,479,029	0.36	11.45	1.41	11.06	4.17	37.7	\$63.70	\$69.80	\$46.20	2,179.7	158,983	21.8	14.4	257.9	29.1	0.00			
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	7	402,904	NA	10.37	0.96	9.40	3.96	62.1	\$31.00	\$39.00	\$26.50	51.7	242	13.6	NA	123.7	12.8	2.52			
First United Corp.	FUNC	Oakland	24	1,340,839	1.67	7.32	0.40	4.52	3.37	71.0	\$19.80	\$20.20	\$13.00	139.9	6,671	34.1	NA	143.7	10.4	0.00			
Frederick County Bancorp, Inc.	FCBI	Frederick	5	405,796	1.32	8.04	0.52	6.34	3.59	73.9	\$26.60	\$27.00	\$22.75	39.7	339	20.2	NA	121.7	9.8	1.20			
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	389,450	NA	8.74	0.23	2.65	3.12	83.3	\$11.91	\$13.42	\$10.34	33.4	2,922	36.1	NA	98.0	8.6	3.36			
Hamilton Bancorp, Inc.	HBK	Towson	7	519,952	1.63	9.83	-0.41	-3.54	3.10	81.5	\$14.65	\$15.99	\$14.00	50.0	1,799	NM	NA	99.6	9.6	NA			
Harbor Bankshares Corp.	HRBK	Baltimore	7	267,111	NA	NA	NA	NA	NA	NA	\$1.75	\$2.75	\$1.05	1.8	228	NA	NA	NA	NA	0.00			
Harford Bank	HFBK	Aberdeen	8	352,334	2.46	10.47	0.56	5.30	3.82	69.8	\$26.60	\$26.95	\$23.75	37.1	271	19.3	NA	100.6	10.5	2.41			
Howard Bancorp, Inc.	HBMD	Ellicott City	26	1,149,950	1.28	11.32	0.67	5.82	3.73	76.9	\$19.90	\$24.20	\$16.70	377.4	28,677	26.5	15.9	150.4	17.0	NA			
MB Bancorp, Inc.	MBCQ	Forest Hill	3	138,269	2.99	22.00	-0.87	-3.91	2.62	108.5	\$16.35	\$17.50	\$14.50	31.7	426	NM	NA	104.3	22.9	NA			
Old Line Bancshares, Inc.	OLBK	Bowie	28	2,105,613	0.31	8.50	0.84	8.53	3.68	54.9	\$33.54	\$33.74	\$26.01	419.5	27,284	24.8	15.5	237.9	19.9	0.95			
Peoples Bancorp, Inc.	PEBC	Chestertown	7	245,153	3.58	9.75	0.63	6.40	3.30	83.4	\$26.71	\$27.99	\$23.26	19.5	44	12.9	NA	81.6	7.9	1.80			
Revere Bank	REVB	Laurel	11	2,098,845	0.15	7.61	0.81	9.08	3.78	54.4	\$29.50	\$32.00	\$19.89	289.1	2,667	18.4	NA	184.8	13.8	NA			
Sandy Spring Bancorp, Inc.	SASR	Olney	63	5,446,675	0.58	8.91	1.02	9.66	3.55	55.1	\$39.99	\$45.64	\$36.41	1,417.8	116,771	18.2	13.0	201.0	17.6	2.60			
Seyvern Bancorp, Inc.	SVBI	Annapolis	5	804,788	2.46	NA	0.35	3.17	3.32	75.5	\$7.48	\$8.20	\$6.70	91.5	8,761	35.6	NA	104.0	NA	1.61			
Shore Bancshares, Inc.	SHBI	Easton	21	1,393,874	1.44	9.61	0.87	7.05	3.76	62.8	\$18.53	\$19.30	\$15.17	235.1	28,287	20.8	NA	179.7	16.9	1.51			

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield			
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	EPS (x)			2018E EPS (x)	TBV Assets (%)	Assets (%)					
Mississippi Median								1,813,238	0.84	9.56	0.81	6.68	3.43	66.6									22.9	15.0	186.9	17.3	1.69
Mississippi Mean								8,068,728	0.90	10.31	0.72	6.23	3.41	70.5									23.1	15.0	167.6	15.9	1.87
BancorpSouth Bank				BXS	Tupelo	286	15,298,518	0.50	9.31	1.04	8.99	3.54	66.6	\$33.45	\$35.55	\$27.20	3,386.4	582,426	20.0	15.4	216.6	19.7	1.67				
Citizens Holding Company				CIZN	Philadelphia	23	993,096	NA	8.62	0.37	4.10	2.93	79.6	\$22.30	\$26.00	\$21.18	109.2	1,681	29.3	NA	127.5	10.9	4.30				
First Bancshares, Inc.				FBMS	Hattiesburg	53	1,813,238	NA	11.06	0.60	6.22	3.79	64.3	\$33.10	\$35.10	\$26.05	370.5	26,244	29.8	15.0	186.9	20.4	0.60				
Hancock Holding Company				HBHC	Gulfport	204	27,336,086	1.47	7.73	0.82	7.68	3.43	59.0	\$55.65	\$56.20	\$41.05	4,744.3	558,730	22.4	14.5	231.4	17.3	1.73				
Merchants & Marine Bancorp, Inc.				MNMB	Pascagoula	12	559,755	1.19	11.97	0.81	6.87	3.11	70.4	\$40.25	\$43.00	\$34.50	53.5	29	11.3	NA	80.3	9.6	2.98				
Peoples Financial Corp.				PFBX	Biloxi	19	650,424	NA	13.94	0.41	3.04	2.89	94.2	\$14.00	\$15.32	\$12.05	71.7	3,196	25.9	NA	78.5	10.9	0.14				
Renasant Corp.				RNST	Tupelo	155	9,829,981	0.46	9.56	0.97	6.68	4.16	59.0	\$44.93	\$45.32	\$37.68	2,216.6	182,007	22.9	15.0	252.0	22.5	1.69				
Trustmark Corp.				TRMK	Jackson	210	13,797,953	0.81	8.77	0.77	6.77	3.48	65.8	\$33.52	\$35.09	\$28.16	2,273.3	277,589	21.5	15.7	193.1	16.5	2.74				

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data								Current Div. Yield (%)
Missouri				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/						
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Missouri Median				1,516,213	0.37	10.15	0.99	8.19	3.37	65.6							20.4	14.1	143.8	17.0	1.43	
Missouri Mean				4,953,784	0.46	11.96	0.79	7.13	3.49	68.9							22.0	15.1	162.1	19.6	1.54	
Cass Information Systems, Inc.	CASS	Saint Louis	4	1,603,209	0.00	13.25	1.60	11.55	3.34	70.9	\$62.11	\$65.00	\$53.23	763.1	30,592	30.9	NA	362.5	47.6	1.55		
CCSB Financial Corp.	CCFC	Liberty	3	96,163	0.08	11.09	0.33	2.98	3.58	91.6	\$13.10	\$13.15	\$11.61	10.0	64	32.0	NA	93.5	10.4	1.53		
Central Bancompany, Inc.	CBCYB	Jefferson City	155	12,891,144	0.65	12.03	1.01	7.34	3.27	58.7	\$525.00	\$545.00	\$406.00	2,323.2	8	18.1	NA	152.9	18.0	0.95		
Central Federal Bancshares, Inc.	CFDB	Rolla	1	68,835	0.04	38.98	-0.01	-0.01	3.08	103.0	\$14.30	\$16.00	\$12.42	22.6	696	NM	NA	91.3	35.6	NA		
Commerce Bancshares, Inc.	CBSH	Kansas City	177	24,833,415	0.47	9.84	1.28	12.13	3.20	61.4	\$60.99	\$61.07	\$49.43	6,519.3	411,668	21.1	17.9	268.1	26.4	1.54		
Enterprise Financial Services Corp	EFSC	Clayton	33	5,289,225	0.31	8.14	0.97	9.05	3.88	49.4	\$49.60	\$49.70	\$36.65	1,148.8	116,328	24.0	14.1	272.6	21.7	0.89		
First Bancshares, Inc.	FBSI	Mountain Grove	11	357,840	0.26	8.00	0.16	1.84	3.30	71.5	\$11.20	\$12.60	\$10.90	28.6	492	NA	NA	NA	NA	0.00		
Great Southern Bancorp, Inc.	GSBC	Springfield	112	4,414,521	0.91	10.46	1.16	11.32	3.74	58.4	\$51.75	\$58.45	\$47.25	729.0	24,051	14.2	13.6	158.2	16.5	1.86		
Guaranty Federal Bancshares, Inc.	GFED	Springfield	11	800,578	NA	9.35	0.69	7.03	3.29	67.1	\$22.80	\$23.71	\$15.89	99.8	2,084	19.7	12.7	133.3	12.5	2.11		
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,429,216	NA	6.39	0.25	3.62	3.41	74.8	\$20.75	\$22.36	\$16.63	120.4	6,582	35.2	NA	125.5	NA	1.35		
IFB Holdings, Inc.	IFBH	Chillicothe	1	NA	NA	NA	NA	NA	NA	NA	\$42.25	\$42.25	\$41.00	7.4	2	NA	NA	62.2	NA	1.18		
Liberty Bancorp, Inc.	LBCP	Kansas City	10	452,279	1.34	10.82	1.25	10.71	4.76	60.7	\$23.80	\$24.50	\$20.05	58.9	538	NA	NA	121.0	13.0	1.13		
NASB Financial, Inc.	NASB	Grandview	11	2,011,430	NA	11.50	1.29	11.25	3.86	62.4	\$42.00	\$44.99	\$34.50	310.1	426	12.1	NA	134.6	15.4	4.76		
Quarry City Savings and Loan Association	QRRY	Warrensburg	1	51,459	0.00	16.73	0.47	2.99	3.54	83.2	\$15.05	\$16.30	\$14.75	6.1	107	24.2	NA	71.3	11.9	NA		
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,412,951	0.74	6.16	-0.08	-0.79	2.69	64.0	\$1.90	\$2.75	\$1.55	143.7	3,165	NM	NA	165.1	10.5	NA		
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	46	1,776,697	0.78	9.47	1.09	11.27	3.79	57.5	\$36.37	\$40.80	\$30.30	326.3	19,255	16.8	NA	187.0	17.6	1.21		
UMB Financial Corp.	UMBF	Kansas City	97	21,771,583	0.37	9.18	1.21	11.88	3.15	68.5	\$76.99	\$80.04	\$62.27	3,853.2	211,311	15.5	17.1	194.0	17.6	1.51		

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data							
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
Company Name	Ticker	HQ City																			
North Carolina Median					544,134	0.95	8.41	0.67	6.70	3.70	70.70						19.3	14.2	149.8	13.9	0.63
North Carolina Mean					102,418,898	1.28	9.38	0.78	7.13	3.73	72.3						18.9	15.8	154.2	14.1	0.93
AB&T Financial Corp.	ABTO	Gastonia	4	142,303	2.54	7.74	0.60	8.03	3.74	91.1		\$0.60	\$1.25	\$0.47	18.9	1,516	23.1	NA	NA	NA	NA
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	408,642	0.02	6.70	0.47	6.63	3.67	75.7		\$12.20	\$13.50	\$7.42	48.5	2,956	27.1	NA	178.2	11.9	0.75
Bank of America Corp.	BAC	Charlotte	4,502	2,281,234,000	0.64	7.86	0.80	6.72	2.37	63.4		\$32.72	\$32.85	\$22.07	335,173.5	75,045,272	21.0	13.0	193.7	14.9	1.47
BB&T Corp.	BBT	Winston-Salem	2,048	221,642,000	NA	7.70	1.09	8.05	3.46	59.3		\$56.03	\$56.19	\$41.17	43,555.5	4,224,035	20.4	14.2	269.4	20.0	2.36
BlueHarbor Bank	BLHK	Mooresville	4	204,330	1.11	12.25	0.70	5.37	3.64	59.7		\$11.75	\$12.15	\$7.85	31.9	913	26.7	NA	127.6	15.6	NA
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	406,776	NA	7.18	0.14	1.91	3.76	79.3		\$9.28	\$10.00	\$6.90	43.2	3,924	NM	NA	148.0	10.6	NA
CB Financial Corp.	CBFA	Wilson	1	107,367	NA	7.51	0.21	3.01	NA	79.9		\$0.22	\$0.75	\$0.20	10.7	305	NM	NA	132.4	9.9	NA
Entegra Financial Corp.	ENFC	Franklin	19	1,577,139	NA	8.29	0.18	1.82	3.36	63.8		\$28.75	\$30.70	\$22.00	197.8	17,591	NM	13.0	153.5	12.5	NA
First Bancorp	FBNC	Southern Pines	105	5,547,037	0.96	8.27	1.00	8.62	4.08	61.2		\$37.19	\$41.76	\$27.50	1,102.9	96,841	20.4	13.8	252.0	19.9	0.86
First Capital Bancshares, Inc.	FCPB	Laurinburg	2	52,367	3.96	16.06	0.67	4.37	5.42	79.1		\$8.45	\$15.90	\$5.50	42.8	499	13.3	NA	56.6	9.1	0.00
First Citizens BancShares, Inc.	FCNCA	Raleigh	544	34,527,512	0.74	9.13	0.94	10.10	3.30	70.7		\$456.05	\$459.27	\$319.40	5,421.0	27,823	16.9	NA	174.9	15.9	0.31
Great State Bank	GSTB	Wilkesboro	3	138,733	0.95	8.72	0.34	3.73	3.04	72.6		\$14.50	\$14.50	\$9.25	13.8	130	NA	NA	NA	NA	0.48
HomeTrust Bancshares, Inc.	HTBI	Asheville	40	3,250,588	1.36	11.31	0.00	-0.01	3.50	68.8		\$27.95	\$28.00	\$21.40	530.1	39,560	NM	20.5	145.7	16.3	NA
KS Bancorp, Inc.	KSBI	Smithfield	10	373,618	NA	7.04	0.56	8.01	3.42	72.8		\$33.10	\$34.00	\$19.02	43.3	1,235	21.1	NA	164.8	11.6	0.51
Live Oak Bancshares, Inc.	LOB	Wilmington	1	2,758,474	0.24	15.71	4.55	33.80	3.92	70.6		\$27.30	\$28.20	\$20.40	1,090.7	101,747	10.3	21.8	251.7	39.5	0.44
M&F Bancorp, Inc.	MFBP	Durham	8	268,085	4.66	8.20	-0.12	-1.37	3.34	94.8		\$4.05	\$6.00	\$3.90	8.2	1,010	NA	NA	37.4	3.1	0.00
NewDominion Bank	NDMN	Charlotte	2	338,468	1.02	11.53	1.42	12.99	3.64	83.4		\$1.07	\$1.09	\$0.00	81.1	3,839	NA	NA	NA	NA	NA
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	430,712	NA	7.22	0.71	9.95	3.80	75.5		\$15.15	\$15.75	\$12.60	35.8	1,166	12.4	NA	115.1	8.3	NA
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,092,166	NA	10.62	0.93	8.78	3.96	73.7		\$29.31	\$36.12	\$19.65	175.7	14,378	17.3	NA	151.5	16.1	1.77
Select Bancorp, Inc.	SLCT	Dunn	18	1,194,135	0.69	9.27	0.35	2.93	4.24	66.9		\$13.40	\$14.06	\$10.58	156.3	10,684	NM	14.3	173.6	15.7	NA
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,655,335	0.31	8.41	1.35	12.65	3.88	66.6		\$3,150.00	\$3,200.00	\$2,000.00	255.9	4	8.1	NA	115.8	9.8	0.16
Surrey Bancorp	SRYB	Mount Airy	7	300,510	0.81	12.67	1.07	7.19	4.28	60.2		\$13.20	\$15.00	\$11.95	46.6	628	18.1	NA	119.1	NA	2.88
Union Bank	UBNC	Greenville	15	701,658	0.35	8.63	0.49	4.76	3.83	62.4		\$16.80	\$21.36	\$13.69	97.8	882	29.0	NA	164.5	13.9	1.07
Uwharrie Capital Corp	UWHR	Albemarle	9	576,358	1.37	5.88	0.28	3.62	3.41	87.3		\$5.81	\$6.25	\$5.13	41.3	1,545	NM	NA	121.9	7.3	NA
West Town Bancorp, Inc.	WTWB	Raleigh	9	544,134	NA	10.52	0.83	6.70	4.53	67.6		\$27.60	\$27.90	\$23.30	81.4	1,681	17.9	NA	144.7	15.0	NA

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name					Ticker	HQ City																	
Pennsylvania Median					859,837	0.64	9.07	0.72	7.37	3.43	66.3						18.0	15.1	140.3	13.1	2.72		
Pennsylvania Mean					6,756,892	0.75	9.61	0.71	6.85	3.35	68.2						19.2	16.6	148.1	13.7	2.60		
1st Summit Bancorp of Johnstown, Inc.				FSMK	Johnstown	16	1,041,013	0.28	9.10	0.98	10.58	3.22	57.8	\$112.00	\$122.00	\$105.00	123.0	10	12.4	NA	129.8	11.8	0.00
ACNB Corp.				ACNB	Gettysburg	29	1,595,432	0.68	8.38	0.69	7.12	3.61	62.4	\$28.75	\$32.50	\$24.45	201.9	8,170	19.2	NA	153.2	12.7	2.78
American Bank Inc.				AMBK	Allentown	1	580,843	NA	8.84	0.98	10.89	3.13	51.8	\$12.00	\$12.25	\$10.25	68.1	394	13.8	NA	132.5	11.7	3.33
AmeriServ Financial, Inc.				ASRV	Johnstown	16	1,167,655	0.26	7.20	0.28	3.42	3.31	81.6	\$4.10	\$4.40	\$3.65	74.3	23,683	22.8	NA	89.4	6.4	1.46
Apollo Bancorp, Inc.				APLO	Apollo	6	159,000	NA	NA	1.18	NA	NA	65.6	\$49.00	\$50.00	\$41.51	25.5	26	13.5	NA	124.6	NA	4.08
Beneficial Bancorp, Inc.				BNCL	Philadelphia	62	5,798,828	0.38	15.33	0.41	2.32	3.14	68.7	\$16.00	\$17.50	\$14.30	1,164.3	202,656	NM	31.1	140.7	20.9	1.50
Bryn Mawr Bank Corp.				BMTC	Bryn Mawr	47	4,449,720	0.33	7.61	0.67	5.76	3.69	60.2	\$46.90	\$47.10	\$36.80	950.5	52,981	35.5	15.6	292.8	21.2	1.88
CB Financial Services, Inc.				CBFV	Carmichaels	18	934,486	NA	9.18	0.78	7.53	3.55	66.1	\$30.02	\$31.90	\$25.10	123.0	3,475	17.8	14.5	144.6	13.2	2.93
CCFNB Bancorp, Inc.				CCFN	Bloomsburg	14	709,473	NA	11.65	1.04	8.25	3.26	60.2	\$48.25	\$50.00	\$46.00	102.9	353	14.1	NA	125.9	14.5	3.07
Centric Financial Corp.				CFCX	Harrisburg	6	555,786	NA	7.40	0.72	9.42	3.99	64.8	\$8.90	\$9.25	\$7.49	56.8	1,425	15.1	NA	138.4	10.2	NA
Citizens & Northern Corp.				CZNC	Wellsboro	26	1,276,959	1.22	13.95	1.08	7.11	3.82	60.5	\$23.97	\$26.75	\$22.00	293.6	21,686	21.8	NA	165.9	22.9	4.51
Citizens Financial Services, Inc.				CZFS	Mansfield	27	1,361,886	1.79	7.81	1.03	10.04	3.80	53.8	\$62.60	\$65.00	\$50.10	218.1	397	16.7	12.5	209.0	16.0	2.78
Clarion County Community Bank				CCYY	Clarion	4	157,301	1.03	9.84	0.39	3.85	3.80	78.2	\$9.75	\$11.00	\$7.40	16.2	411	27.5	NA	104.9	10.3	1.23
CNB Financial Corp.				CCNE	Clearfield	43	2,768,773	1.00	7.46	0.89	9.97	3.75	60.3	\$29.48	\$29.76	\$20.91	450.6	30,553	18.8	13.6	221.1	16.3	2.24
Codorus Valley Bancorp, Inc.				CVLY	York	37	1,709,205	0.50	9.48	0.72	7.40	3.84	62.6	\$27.99	\$33.46	\$22.82	249.3	10,430	20.9	NA	154.0	14.6	2.22
Commercial National Financial Corp.				CNAF	Latrobe	9	386,019	0.15	15.55	1.72	12.53	3.82	71.2	\$23.00	\$24.50	\$20.15	65.8	1,665	9.6	NA	109.6	17.0	4.52
Community Bankers' Corp.				CTYP	Indiana	7	292,604	NA	NA	NA	NA	NA	NA	\$9.00	\$9.00	\$8.00	20.5	22	NA	NA	NA	NA	3.91
Community First Bancorp, Inc.				CMFP	Reynoldsville	4	129,464	NA	NA	NA	NA	NA	NA	\$22.30	\$25.65	\$19.75	8.2	27	NA	NA	NA	6.3	2.06
Customers Bancorp, Inc.				CUBI	Wyomissing	15	9,839,555	0.39	7.00	0.77	8.73	2.73	59.6	\$31.19	\$33.85	\$24.75	980.6	220,186	15.8	11.4	142.4	10.2	NA
Dimeco, Inc.				DIMC	Honesdale	8	655,473	NA	11.36	0.83	7.34	4.18	66.6	\$35.00	\$38.00	\$31.33	86.6	614	16.1	NA	116.1	13.2	3.20
DNB Financial Corp.				DNBF	Downingtown	15	1,081,915	NA	8.07	0.74	7.93	3.62	64.7	\$36.50	\$36.50	\$30.00	155.8	7,321	19.7	13.3	182.0	14.5	0.77
Embassy Bancorp, Inc.				EMYB	Bethlehem	8	989,272	0.59	8.04	0.85	10.64	3.09	61.2	\$16.00	\$18.00	\$13.60	119.6	4,815	14.8	NA	149.8	12.0	0.88
Emclaire Financial Corp				EMCF	Emlenton	17	750,084	NA	6.53	0.59	7.52	3.29	70.9	\$29.72	\$33.98	\$26.50	67.5	1,247	15.4	NA	139.9	9.0	3.77
ENB Financial Corp				ENBP	Ephrata	16	1,033,622	NA	9.65	0.63	6.46	3.46	77.5	\$34.70	\$35.60	\$32.75	98.7	733	15.6	NA	98.0	NA	3.23
Enterprise Financial Services Group, Inc				EFSG	Allison Park	1	274,533	NA	NA	0.48	5.90	3.65	79.4	\$14.35	\$15.21	\$9.20	12.7	139	14.9	NA	NA	4.7	0.00
ESSA Bancorp, Inc.				ESSA	Stroudsburg	23	1,822,416	0.87	9.08	0.21	2.08	2.77	76.0	\$14.75	\$16.80	\$14.01	152.3	14,430	NM	NA	104.7	9.4	2.44
F.N.B. Corp.				FNB	Pittsburgh	418	31,417,635	0.50	6.74	0.68	4.89	3.43	54.2	\$14.76	\$16.06	\$12.02	4,775.2	2,826,545	23.4	13.0	243.5	15.2	3.25
Fidelity D & D Bancorp, Inc.				FDDB	Dunmore	12	863,637	NA	10.10	1.03	10.34	3.54	68.2	\$49.25	\$52.00	\$26.80	183.7	1,179	21.1	NA	211.0	21.3	1.95
First Commonwealth Financial Corp.				FCF	Indiana	137	7,308,539	0.62	8.78	0.77	6.45	3.57	59.6	\$14.89	\$15.67	\$12.05	1,452.1	460,998	25.7	14.6	234.9	19.9	2.15
First Community Financial Corp.				FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$24.90	\$25.00	\$16.55	70.3	107	NA	NA	163.3	14.3	2.25

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data										Current Div. Yield (%)
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/							
Company Name	Ticker	HQ City																					High	Low
Pennsylvania Median					859,837	0.64	9.07	0.72	7.37	3.43	66.3						18.0	15.1	140.3	13.1	2.72			
Pennsylvania Mean					6,756,892	0.75	9.61	0.71	6.85	3.35	68.2						19.2	16.6	148.1	13.7	2.60			
First Keystone Corp.	FKYS	Berwick	18	990,121	NA	10.05	0.87	7.61	2.80	69.5	\$26.50	\$29.30	\$25.00	151.2	417	17.4	NA	155.3	15.3	4.08				
First Priority Financial Corp.	FPBK	Malvern	7	609,942	NA	7.28	0.42	4.85	3.25	76.1	\$10.65	\$12.05	\$7.50	70.7	4,827	33.3	NA	158.5	11.5	NA				
First Resource Bank	FRSB	Exton	2	268,555	2.14	8.63	0.69	7.97	3.86	68.8	\$12.50	\$12.65	\$8.30	32.8	2,125	17.9	NA	141.5	12.2	NA				
Fleetwood Bank Corp.	FLEW	Fleetwood	7	257,510	0.41	8.70	0.30	3.32	3.21	80.8	\$69.75	\$85.00	\$64.00	20.4	13	26.8	NA	90.9	7.9	2.87				
FNB Bancorp, Inc.	FBIP	Newtown	17	939,476	0.92	8.29	0.60	6.67	2.66	70.7	\$130.00	\$170.05	\$130.00	96.2	47	NA	NA	NA	NA	2.68				
FNCB Bancorp, Inc.	FNCB	Dunmore	19	1,162,305	1.27	7.67	0.01		3.23	70.2	\$9.09	\$9.98	\$6.35	153.4	6,211	NM	NA	170.9	13.1	1.76				
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,179,813	NA	9.06	0.19	1.80	3.72	87.1	\$34.50	\$38.50	\$30.10	150.6	2,091	NM	NA	141.6	12.7	2.78				
Fulton Financial Corp.	FULT	Lancaster	247	20,036,905	1.00	8.71	0.88	7.83	3.28	66.3	\$19.45	\$19.90	\$16.45	3,409.4	875,705	19.8	15.6	200.6	17.0	2.26				
GNB Financial Services, Inc.	GNBF	Gratz	5	326,242	NA	NA	0.94	8.07	NA	NA	\$47.00	\$55.25	\$45.00	36.5	35	12.0	NA	NA	11.2	2.13				
Hamlin Bank and Trust Company	HMLN	Smethport	8	425,373	0.35	20.62	2.01	12.20	3.67	53.1	\$320.00	\$375.00	\$285.00	119.2	14	13.5	NA	135.9	28.0	3.44				
Harleysville Financial Corp.	HARL	Harleysville	9	773,555	1.50	9.00	0.75	8.40	2.87	62.1	\$25.02	\$25.02	\$21.50	94.3	1,229	16.8	NA	135.4	12.2	3.68				
Honat Bancorp, Inc.	HONT	Honesdale	12	643,641	0.38	14.88	0.99	6.58	3.87	61.1	\$105.00	\$115.00	\$95.00	157.3	181	25.9	NA	163.0	24.3	1.56				
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	242,656	0.64	13.07	0.31	2.28	2.65	88.9	\$14.09	\$18.50	\$13.74	30.7	3,093	NM	NA	97.0	12.7	NA				
Jonestown Bank and Trust Co.	JNES	Jonestown	13	575,611	1.54	8.48	0.83	9.51	3.40	65.9	\$28.29	\$30.00	\$21.20	65.9	334	NA	NA	136.8	NA	2.54				
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	194,410	0.16	8.55	0.39	4.44	2.92	80.2	\$15.70	\$16.94	\$15.03	14.8	117	18.9	NA	89.8	7.6	4.33				
Juniata Valley Financial Corp.	JUVF	Mifflintown	15	591,945	NA	9.17	0.76	7.57	3.40	74.8	\$20.60	\$22.00	\$18.50	98.2	628	21.7	NA	182.7	16.6	4.27				
Kish Bancorp, Inc.	KISB	Belleville	14	811,192	NA	6.70	0.54	7.48	3.40	80.9	\$59.25	\$62.00	\$53.29	74.8	167	16.3	NA	138.1	9.2	3.11				
Landmark Bancorp, Inc.	LDKB	Pittston	6	344,449	2.09	7.94	0.21	2.39	3.54	80.7	\$17.00	\$18.50	\$13.20	32.5	611	NM	NA	119.4	9.5	1.88				
Malvern Bancorp, Inc.	MLVF	Paoli	10	1,057,158	0.42	9.76	0.53	5.21	2.67	58.9	\$25.80	\$28.20	\$20.05	166.3	11,089	31.9	15.6	164.3	16.0	0.00				
Mars Bancorp, Inc.	MNBP	Mars	5	391,496	0.02	8.84	0.27	2.94	2.88	83.6	\$398.00	\$410.00	\$363.00	31.8	10	30.9	NA	92.0	8.1	3.02				
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	420,107	0.91	9.03	0.68	7.60	2.87	75.3	\$14.25	\$15.35	\$13.05	43.6	93	15.5	NA	114.8	10.4	3.09				
Mercersburg Financial Corp.	MCBG	Mercersburg	6	180,391	0.18	11.66	0.48	4.34	3.86	75.8	\$23.15	\$25.07	\$21.66	18.8	78	21.7	NA	89.2	10.4	2.42				
Meridian Bank	MRBK	Malvern	7	856,036	NA	NA	0.39	4.06	3.81	87.8	\$17.49	\$21.37	\$16.56	111.8	NA	35.7	14.1	119.7	13.1	NA				
Mid Penn Bancorp, Inc.	MPB	Millersburg	29	1,170,354	NA	NA	0.64	9.50	3.68	71.1	\$31.50	\$37.90	\$25.10	192.8	2,093	18.9	NA	182.6	11.4	1.90				
MNB Corp.	MNBC	Bangor	9	393,386	0.81	7.93	0.63	7.92	3.39	69.8	\$29.00	\$32.00	\$23.50	32.9	141	13.5	NA	105.3	8.4	2.62				
Muncy Bank Financial, Inc.	MYBF	Muncy	8	427,433	0.74	10.15	0.69	6.44	3.65	68.4	\$34.25	\$36.50	\$33.70	50.2	535	18.0	NA	114.1	NA	3.74				
Neffs Bancorp, Inc.	NEFB	Neffs	1	349,218	1.54	17.71	1.15	6.30	2.93	47.2	\$340.00	\$375.00	\$331.00	54.0	3	NA	NA	88.6	NA	2.26				
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	435,798	1.11	12.03	1.17	9.93	3.52	56.4	\$975.00	\$985.00	\$937.00	62.0	0	12.9	NA	118.3	14.2	3.90				
Northumberland Bancorp	NUBC	Northumberland	7	511,917	0.37	9.69	0.55	5.27	2.99	79.5	\$36.50	\$36.50	\$30.00	48.5	201	18.0	NA	97.7	9.5	1.97				
Northwest Bancshares, Inc.	NWBI	Warren	173	9,363,934	0.96	9.68	0.99	7.95	3.82	64.2	\$17.19	\$17.78	\$14.95	1,763.3	469,030	18.7	16.8	201.2	18.8	3.96				

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Pennsylvania Median					859,837	0.64	9.07	0.72	7.37	3.43	66.3							18.0	15.1	140.3	13.1	2.72	
Pennsylvania Mean					6,756,892	0.75	9.61	0.71	6.85	3.35	68.2							19.2	16.6	148.1	13.7	2.60	
Norwood Financial Corp.	NWFL	Honesdale	26	1,132,916	NA	9.27	0.73	6.92	3.56	54.2	\$30.04	\$35.72	\$24.33	187.3	12,202	22.9	NA	180.7	16.6	2.93			
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,558,849	0.77	9.22	0.54	5.73	3.32	76.3	\$24.30	\$26.95	\$19.05	202.9	13,001	24.8	16.6	141.2	13.0	1.98			
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,474,492	NA	8.22	0.69	6.91	3.47	65.8	\$42.80	\$50.00	\$38.12	200.7	12,215	20.6	NA	167.8	13.6	4.39			
Peoples Financial Services Corp.	PFIS	Scranton	28	2,170,274	0.50	9.43	0.90	7.01	3.69	59.7	\$45.90	\$51.56	\$39.00	339.5	6,787	18.4	NA	171.1	15.6	2.79			
Peoples Limited	PPLL	Wyalusing	9	347,868	0.43	8.56	0.90	10.36	3.44	64.1	\$62.01	\$700.00	\$61.92	37.6	38	12.4	NA	125.3	NA	3.16			
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,530	380,768,000	0.82	9.17	1.45	11.64	2.87	63.3	\$162.45	\$163.59	\$115.25	76,609.9	2,127,622	15.7	15.5	225.8	20.4	1.85			
Prudential Bancorp, Inc.	PBIP	Philadelphia	12	933,750	1.90	13.66	0.24	1.56	2.85	59.6	\$18.09	\$18.96	\$15.81	162.5	17,727	NM	NA	128.3	17.4	1.11			
QNB Corp.	QNBC	Quakertown	12	1,152,337	0.80	8.55	0.74	8.17	3.01	62.7	\$44.75	\$50.00	\$38.05	154.5	1,444	18.6	NA	156.5	13.4	2.86			
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	239,596	NA	8.91	0.65	6.78	3.50	72.9	\$13.10	\$14.00	\$12.50	24.6	1,248	17.7	NA	118.3	10.5	1.53			
Republic First Bancorp, Inc.	FRBK	Philadelphia	24	2,322,347	NA	9.56	0.43	4.02	3.23	85.5	\$8.93	\$9.90	\$7.55	508.6	173,697	NM	37.2	229.8	21.9	NA			
Riverview Financial Corp.	RIVE	Harrisburg	32	1,163,607	0.64	6.80	-0.65	-6.98	3.76	79.9	\$12.76	\$14.70	\$11.75	115.7	1,795	NM	NA	150.0	9.9	4.31			
S&T Bancorp, Inc.	STBA	Indiana	59	7,060,255	0.56	8.70	1.03	8.37	3.56	51.5	\$42.34	\$43.17	\$31.72	1,480.6	79,740	20.3	14.7	251.5	21.0	2.08			
Somerset Trust Holding Company	SOME	Somerset	32	1,137,433	1.18	8.11	0.81	10.49	3.89	77.6	\$46.00	\$47.50	\$38.50	112.2	441	12.6	NA	122.2	9.9	2.87			
Standard AVB Financial Corp.	STND	Monroeville	20	972,600	NA	NA	0.51	3.69	3.20	64.3	\$30.01	\$30.50	\$26.50	143.6	2,718	28.6	NA	138.4	14.8	2.95			
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	413,407	0.19	10.32	1.25	12.72	3.29	61.3	\$23.00	\$24.50	\$20.20	67.9	236	13.5	NA	159.1	16.4	2.09			
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	4,777,897	0.21	6.87	0.89	10.30	2.25	64.8	\$24.10	\$26.30	\$20.30	696.8	105,479	18.3	15.1	212.9	14.4	NA			
UNB Corp.	UNPA	Mount Carmel	2	135,534	0.05	9.92	0.13	1.29	2.48	93.2	\$180.00	\$190.00	\$150.00	10.3	10	NM	NA	76.7	7.6	1.67			
Univest Corp. of Pennsylvania	UVSP	Souderton	51	4,554,862	0.61	9.68	1.01	8.37	3.78	61.7	\$28.90	\$32.35	\$25.65	848.6	98,538	17.6	15.5	200.2	18.6	2.77			
Woodlands Financial Services Company	WDFN	Williamsport	8	396,408	NA	9.76	0.79	8.37	3.54	67.8	\$31.10	\$34.00	\$26.80	47.9	1,806	15.1	NA	123.8	12.1	2.96			
WVS Financial Corp.	WVFC	Pittsburgh	6	355,588	0.07	9.52	0.50	5.20	1.80	56.3	\$16.12	\$18.05	\$14.44	32.4	1,806	17.0	NA	95.6	9.1	1.99			
York Traditions Bank	YRKB	York	5	441,289	0.78	10.27	0.81	9.07	3.49	70.9	\$18.60	\$18.80	\$16.10	52.2	557	13.0	NA	114.7	11.8	NA			

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
South Carolina				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	LTM EPS (x)			2018E EPS (x)	TBV Assets (%)	Assets (%)					
South Carolina Median								606,365	0.58	9.41	0.70	6.43	3.76	71.2									23.0	15.8	147.0	14.0	1.29
South Carolina Mean								1,624,001	0.67	9.60	0.65	6.30	3.87	70.4									21.6	15.8	176.1	16.0	1.27
Atlantic Bancshares, Inc.				ATBA	Bluffton	2	85,313	NA	NA	NA	NA	NA	NA	NA	\$3.80	\$3.90	\$2.00	15.9	2,117	NA	NA	NA	NA	NA			
Bank of South Carolina Corp.				BKSC	Charleston	4	446,566	0.29	9.58	1.14	11.37	3.76	56.5	56.5	\$21.45	\$22.00	\$17.35	107.1	3,589	22.1	NA	250.3	24.0	2.80			
CAB Financial Corp.				CABF	Spartanburg	7	685,300	NA	NA	0.70	6.27	NA	NA	NA	\$12.32	\$12.65	\$11.43	88.6	4,027	19.0	NA	123.6	12.9	NA			
Carolina Financial Corp.				CARO	Charleston	62	3,517,460	NA	9.41	1.24	10.17	3.76	56.7	56.7	\$41.35	\$42.42	\$28.14	870.8	81,787	23.9	14.5	274.9	24.7	0.48			
CNB Corp.				CNBW	Conway	16	1,167,300	0.47	9.52	0.85	8.75	3.06	65.0	65.0	\$79.00	\$80.00	\$66.00	127.8	15	13.6	NA	114.6	10.9	2.53			
Coastal Banking Company, Inc.				CBCO	Beaufort	7	606,365	NA	NA	1.22	12.57	3.96	71.2	71.2	\$21.25	\$21.35	\$16.80	78.7	5,198	11.6	NA	NA	13.0	NA			
Coastal Carolina Bancshares, Inc.				CCNB	Myrtle Beach	6	328,455	NA	NA	0.10	0.87	3.85	77.3	77.3	\$8.85	\$14.00	\$8.00	48.2	NA	NM	NA	NA	15.1	NA			
CoastalSouth Bancshares, Inc.				COSO	Hilton Head Island	4	535,436	NA	12.11	NA	NA	NA	NA	NA	\$18.50	\$20.00	\$18.50	18.1	NA	NA	NA	NA	NA	NA			
Community First BanCorp.				CFOK	Seneca	7	356,233	1.46	8.24	0.28	2.93	3.63	93.5	93.5	\$9.25	\$9.25	\$6.63	38.4	376	NM	NA	130.9	10.9	NA			
First Community Corp.				FCCO	Lexington	19	1,050,731	0.68	NA	0.62	6.56	3.52	70.3	70.3	\$22.55	\$24.87	\$18.50	171.1	6,423	27.2	16.0	187.5	16.3	1.77			
First Reliance Bancshares, Inc.				FSRL	Florence	11	457,999	NA	10.31	-0.16	-1.86	3.94	85.5	85.5	\$7.40	\$8.00	\$6.35	57.8	1,924	NM	NA	122.4	12.7	NA			
First South Bancorp, Inc.				FSBS	Spartanburg	4	237,972	NA	NA	NA	NA	NA	NA	NA	\$0.89	\$0.95	\$0.50	28.9	1,863	NA	NA	NA	NA	0.00			
GrandSouth BanCorp.				GRRB	Greenville	6	653,733	NA	7.44	0.13	1.56	5.97	72.6	72.6	\$13.85	\$14.92	\$13.50	62.4	1,228	NM	NA	128.3	9.6	0.00			
Regional Bankshares, Inc.				RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	NA	\$9.25	\$10.01	\$6.46	5.9	12	NA	NA	NA	NA	NA			
Security Federal Corp.				SFDL	Aiken	16	868,813	NA	8.84	0.69	7.84	3.25	75.2	75.2	\$31.30	\$39.90	\$26.80	92.2	155	16.4	NA	120.1	10.6	1.15			
South Atlantic Bancshares, Inc.				SABK	Myrtle Beach	7	519,129	NA	11.68	0.68	6.31	3.93	77.6	77.6	\$15.40	\$16.85	\$11.82	98.9	779	24.8	NA	163.1	19.1	NA			
South State Corp.				SSB	Columbia	181	14,466,589	0.31	9.23	0.77	5.26	4.15	56.9	56.9	\$91.70	\$94.50	\$78.60	3,373.2	129,857	31.3	15.6	272.8	23.3	1.44			
Southern First Bancshares, Inc.				SFST	Greenville	11	1,624,625	0.78	9.21	0.87	9.66	3.57	56.7	56.7	\$45.70	\$45.85	\$31.40	336.6	16,115	26.0	17.2	224.3	20.7	NA			

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures						Trading Data									
Tennessee				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM (x)	2018E (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Tennessee Median					659,181	0.41	9.84	0.79	7.55	3.64	69.1							20.6	14.6	145.3	15.0	1.96
Tennessee Mean					3,892,828	1.15	9.89	0.76	7.05	3.64	66.8							21.6	15.3	157.0	15.1	1.74
Athens Bancshares Corp.	AFCB	Athens	10		464,750	0.95	10.72	0.90	8.23	3.85	69.1	\$37.50	\$45.00	\$33.50	67.9	132	16.5	NA	140.6	NA	0.53	
CapStar Financial Holdings, Inc.	CSTR	Nashville	5		1,344,429	0.29	9.84	0.11	1.05	3.23	63.1	\$19.60	\$22.22	\$16.00	229.2	35,114	NM	18.1	172.4	17.0	NA	
FB Financial Corp.	FBK	Nashville	72		4,727,713	NA	9.72	1.36	11.24	4.39	67.6	\$42.04	\$45.43	\$30.40	1,283.7	79,913	22.6	14.4	288.7	27.2	NA	
First Advantage Bancorp	FABK	Clarksville	8		571,502	1.26	12.22	0.79	6.30	4.33	70.2	\$24.95	\$25.50	\$19.00	95.4	655	23.5	NA	136.8	16.7	2.08	
First Alliance Bancshares, Inc.	FABR	Cordova	4		131,848	NA	NA	NA	NA	NA	NA	\$6.20	\$6.20	\$5.90	7.7	30	NA	NA	NA	NA	NA	
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24		1,638,149	0.40	9.11	1.06	10.29	3.77	62.9	\$52.05	\$65.00	\$45.86	206.9	29	12.2	NA	136.4	12.3	2.31	
First Community Corp.	FCCT	Rogersville	6		NA	NA	NA	NA	NA	NA	NA	\$6.28	\$7.00	\$4.85	10.2	463	NA	NA	82.9	5.8	3.98	
First Farmers and Merchants Corp.	FFMH	Columbia	22		1,375,819	0.20	8.36	0.76	8.55	3.04	71.1	\$40.00	\$40.25	\$31.00	179.8	102	17.5	NA	157.3	13.1	2.00	
First Horizon National Corp.	FHN	Memphis	349		41,423,388	0.95	6.57	0.59	5.96	3.12	71.9	\$20.37	\$20.86	\$15.84	6,657.6	3,362,626	31.3	14.2	254.2	16.2	2.36	
Franklin Financial Network, Inc.	FSB	Franklin	12		3,844,356	NA	7.68	0.82	9.67	3.06	51.8	\$33.35	\$44.30	\$30.30	441.8	78,550	16.3	12.2	149.9	11.5	NA	
InsCorp, Inc.	IBTN	Nashville	2		NA	NA	NA	NA	NA	NA	NA	\$17.45	\$17.75	\$16.63	50.7	722	NA	NA	130.2	11.7	1.03	
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5		746,860	NA	NA	0.80	8.80	3.54	53.2	\$18.70	\$18.70	\$13.95	112.4	2,581	21.1	NA	NA	15.0	NA	
Paragon Financial Solutions, Inc.	PGNN	Memphis	4		376,960	0.31	10.19	0.59	5.75	4.14	73.9	\$10.10	\$10.50	\$8.00	43.4	2,134	20.1	NA	113.9	NA	NA	
Pinnacle Financial Partners, Inc.	PNFP	Nashville	120		22,205,700	0.41	9.06	1.02	6.26	3.67	46.6	\$68.55	\$70.30	\$58.40	5,338.8	498,423	25.4	14.6	289.1	24.0	0.82	
Reliant Bancorp, Inc.	RBNC	Brentwood	15		1,125,034	NA	11.46	0.62	5.23	3.67	72.5	\$23.99	\$27.49	\$21.06	274.4	10,411	27.3	17.8	170.1	19.3	1.00	
Security Bancorp, Inc.	SCYT	McMinnville	3		203,587	0.33	10.06	0.76	7.55	3.58	68.1	\$52.00	\$52.00	\$42.00	20.0	5	13.3	NA	97.8	9.8	1.92	
Sevier County Bancshares, Inc.	SVRH	Sevierville	6		329,446	8.09	5.63	-0.10	-1.72	3.28	86.8	\$15.00	NA	NA	22.0	0	NA	NA	NA	NA	NA	
SFB Bancorp, Inc.	SFBK	Elizabethton	2		64,132	NA	17.21	NA	NA	NA	NA	\$30.55	\$33.00	\$29.60	8.1	37	NA	NA	73.4	12.6	1.31	
SmartFinancial, Inc.	SMBK	Knoxville	22		1,720,795	NA	9.28	0.42	3.44	4.19	70.6	\$23.26	\$26.26	\$18.25	259.4	19,968	39.4	15.6	167.4	15.1	0.00	
Sumner Bank & Trust	SBKT	Gallatin	3		160,209	0.75	7.91	0.64	7.20	3.64	71.7	\$16.70	NA	NA	23.8	0	NA	NA	NA	NA	NA	
Tennessee Community Bank Holdings, Inc.	TNCB	Ashland City	5		230,382	0.71	9.84	0.81	8.35	3.52	80.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Truxton Corp.	TRUX	Nashville	1		437,683	NA	11.60	1.45	12.63	3.31	60.7	\$35.05	\$36.88	\$30.55	94.7	496	15.4	NA	185.3	21.5	2.51	
United Tennessee Bankshares, Inc.	UNTN	Newport	3		202,444	NA	NA	NA	NA	NA	NA	\$21.00	\$21.85	\$20.05	17.8	186	NA	NA	79.7	8.8	2.57	
Wilson Bank Holding Co.	WBHC	Lebanon	27		2,317,033	0.26	11.37	1.04	9.06	3.82	57.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

**Closing price is unavailable for some OTC Pink and Grey Market stocks*
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data										Current Div. Yield (%)
Texas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/							
Company Name	Ticker	HQ City											High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)				
Texas Median					6,498,097	0.49	9.64	1.02	8.49	3.62	54.6							22.6	15.7	233.4	22.1	1.55		
Texas Mean					11,373,971	0.63	10.03	1.00	8.46	3.75	57.2							23.4	16.1	228.2	21.1	1.41		
Allegiance Bancshares, Inc.				ABTX	Houston	16	2,860,231	1.10	9.38	0.65	5.92	4.34	60.2	\$40.10	\$41.45	\$31.75	530.4	32,865	30.6	15.7	200.8	18.5	NA	
BancAffiliated, Inc.				BAFI	Arlington	4	627,080	1.01	9.74	1.06	10.43	4.72	66.9	\$73.50	\$73.50	\$73.50	67.3	0	10.3	NA	110.2	10.7	NA	
Cadence BanCorp.				CADE	Houston	66	10,948,926	NA	9.71	1.02	8.16	3.57	51.7	\$29.20	\$29.28	\$20.00	2,441.9	NA	23.4	15.7	236.8	22.3	1.71	
CBTX, Inc.				CBTX	Beaumont	33	3,081,083	NA	11.98	0.93	7.18	3.97	64.5	\$28.44	\$30.87	\$27.00	706.3	NA	23.3	17.6	197.0	22.9	0.70	
Central Bancshares, Inc.				CBSI	Houston	4	665,233	NA	NA	NA	NA	NA	NA	\$7,974.00	NA	NA	33.6	0	NA	NA	NA	5.1	0.00	
Comerica Inc.				CMA	Dallas	438	71,567,000	0.75	10.32	1.04	9.34	3.11	57.3	\$102.21	\$102.42	\$64.04	17,663.2	1,642,409	24.7	15.5	241.4	24.7	1.17	
Cullen/ Frost Bankers, Inc.				CFR	San Antonio	145	31,747,880	0.50	8.02	1.20	11.48	3.68	54.6	\$110.01	\$110.07	\$81.09	7,005.7	424,108	20.0	17.4	280.1	22.1	2.07	
First Financial Bankshares, Inc.				FFIN	Abilene	78	7,254,715	0.27	10.99	1.72	13.63	4.01	49.3	\$49.00	\$49.10	\$36.85	3,286.9	213,244	27.1	23.7	415.4	44.8	1.55	
Green Bancorp, Inc.				GNBC	Houston	24	4,261,916	1.67	8.88	0.83	7.57	3.60	51.3	\$23.60	\$24.40	\$15.00	875.7	229,253	25.7	13.4	236.7	20.5	NA	
Guaranty Bancshares, Inc.				GNTY	Mount Pleasant	29	1,962,624	0.48	9.58	0.76	7.78	3.51	62.8	\$35.00	\$37.36	\$28.00	387.1	24,254	25.0	17.2	208.2	19.7	1.60	
Hilltop Holdings Inc.				HTH	Dallas	65	13,365,786	0.34	12.42	1.03	7.02	3.63	82.8	\$25.60	\$28.86	\$21.47	2,457.3	340,038	18.8	12.4	151.3	18.4	1.09	
Independent Bank Group, Inc.				IBTX	McKinney	70	8,684,463	0.26	8.37	0.96	6.71	3.84	50.4	\$74.40	\$75.95	\$51.70	2,108.9	111,118	25.1	15.7	313.1	24.2	0.65	
International Bancshares Corp.				IBOC	Laredo	200	12,184,698	0.76	13.08	1.31	8.81	3.60	55.1	\$41.75	\$42.90	\$32.50	2,759.6	194,468	17.7	NA	177.3	22.6	1.58	
LegacyTexas Financial Group, Inc.				LTXB	Plano	45	9,086,196	1.14	8.77	1.04	9.62	3.79	45.0	\$45.34	\$46.45	\$31.50	2,118.5	249,693	24.0	14.5	279.4	24.0	1.41	
North Dallas Bank & Trust Co.				NODB	Dallas	6	1,374,727	0.08	10.44	0.46	4.39	2.43	62.8	\$80.25	\$80.20	\$70.50	206.2	413	32.5	NA	143.6	15.0	0.90	
Pioneer Bancshares, Inc.				PONB	Dripping Springs	21	1,261,445	0.63	12.05	0.52	4.15	4.00	79.5	\$30.00	\$32.00	\$23.75	185.3	1,565	29.6	NA	122.3	14.7	NA	
Prosperity Bancshares, Inc.				PB	Houston	266	22,587,292	0.16	9.13	1.22	7.26	3.19	40.7	\$78.61	\$79.05	\$55.84	5,489.5	476,591	20.1	16.5	289.9	24.2	1.83	
Southside Bancshares, Inc.				SBSI	Tyler	65	6,498,097	0.16	8.45	0.96	9.65	3.07	50.4	\$35.78	\$37.57	\$30.44	1,253.3	116,876	19.8	14.6	236.3	19.3	3.13	
Texas Capital Bancshares, Inc.				TCBI	Dallas	13	25,075,645	0.45	8.12	0.87	9.30	3.46	54.1	\$94.40	\$102.90	\$69.65	4,688.0	526,963	25.3	15.8	230.4	18.8	NA	
Trinity Bank, N.A.				TYBT	Fort Worth	1	259,311	0.15	11.91	1.23	10.06	3.49	40.6	\$59.75	\$63.00	\$57.00	66.1	46	21.8	NA	213.2	25.4	1.71	
Triumph Bancorp, Inc.				TBK	Dallas	53	3,499,033	1.34	9.26	1.27	10.66	5.92	63.8	\$43.00	\$43.45	\$20.50	895.5	102,605	23.8	15.9	281.3	25.7	NA	
Veritex Holdings, Inc.				VBTX	Dallas	22	2,945,583	NA	NA	0.76	4.55	3.78	51.5	\$29.08	\$29.39	\$23.84	700.1	96,077	36.4	16.0	218.9	23.8	NA	

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data															
Virginia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)					
																High	Low			EPS (x)	EPS (x)	TBV (%)	Assets (%)						
Virginia Median								644,613	0.86	9.60	0.67	6.54	3.72	67.2											19.8	15.2	138.9	13.7	1.92
Virginia Mean								9,036,079	1.02	9.99	0.55	5.10	3.95	71.7											20.3	14.8	142.8	14.0	1.86
Access National Corp.				ANCX	Reston	15	2,873,894	NA	8.79	0.67	5.03	3.81	62.5	\$29.60	\$33.18	\$24.36	607.8	39,356	32.2	15.4	257.0	21.1	2.03						
American National Bankshares Inc.				AMNB	Danville	26	1,816,078	0.24	9.24	0.87	7.34	3.50	60.1	\$38.55	\$43.00	\$34.60	333.5	12,898	21.9	15.0	203.8	18.4	2.59						
Bank of Botetourt				BORT	Buchanan	12	387,736	1.83	9.03	0.62	6.43	3.87	76.0	\$24.80	\$32.00	\$20.00	35.5	299	15.5	NA	101.2	9.1	2.42						
Bank of Fincastle				BFTL	Fincastle	7	200,770	6.33	12.25	-1.76	-20.95	3.42	136.7	\$2.40	\$7.25	\$2.00	24.0	2,763	NM	NA	97.6	12.0	0.00						
Bank of Southside Virginia Corp.				BSSC	Carson	15	570,986	NA	NA	NA	NA	NA	NA	\$300.00	\$305.00	\$265.00	161.0	1	NA	NA	NA	NA	0.00						
Bank of the James Financial Group, Inc.				BOTJ	Lynchburg	16	626,341	NA	8.25	0.49	5.64	3.67	75.1	\$15.28	\$16.25	\$13.87	66.9	4,745	22.8	NA	129.5	10.7	1.57						
Bay Banks of Virginia, Inc.				BAYK	Richmond	17	959,936	NA	11.14	0.25	2.57	3.65	75.2	\$9.95	\$10.85	\$8.30	131.4	4,652	NM	17.2	124.3	13.7	1.61						
Benchmark Bankshares, Inc.				BMBN	Kenbridge	15	595,226	0.92	11.40	1.08	9.20	4.69	63.9	\$19.00	\$21.00	\$15.90	98.0	977	16.0	NA	144.5	16.5	2.42						
Blue Ridge Bankshares, Inc.				BRBS	Luray	8	424,121	NA	NA	0.82	9.52	4.13	70.9	\$18.00	\$20.00	\$13.80	49.8	803	14.8	NA	147.2	11.7	1.78						
Burke & Herbert Bank & Trust Company				BHRB	Alexandria	25	3,089,312	0.74	11.13	0.91	8.25	3.34	66.6	\$2,755.00	\$3,000.00	\$2,095.00	525.3	19	18.9	NA	152.8	17.0	2.76						
C&F Financial Corp.				CFFI	Toano	26	1,509,056	0.90	8.42	0.45	4.58	5.99	66.0	\$51.55	\$65.05	\$43.13	179.8	7,120	27.4	NA	143.4	11.9	2.64						
Capital One Financial Corp.				COF	McLean	617	365,693,000	0.79	8.45	0.56	4.00	6.97	49.9	\$100.79	\$106.50	\$76.05	49,013.2	2,561,180	28.9	10.1	164.9	13.5	1.59						
Carter Bank & Trust				CARE	Martinsville	110	4,112,292	NA	9.19	-0.02	-0.16	2.67	59.6	\$17.25	\$18.23	\$14.95	452.9	30,248	NM	NA	121.7	11.0	0.00						
Chesapeake Financial Shares, Inc.				CPKF	Kilmarnock	17	785,231	1.16	11.05	1.18	11.30	3.81	77.1	\$29.90	\$31.00	\$22.00	121.7	483	13.8	13.0	140.2	15.5	1.74						
Citizens Bancorp of Virginia, Inc.				CZBT	Blackstone	11	375,531	1.81	12.96	0.96	7.22	3.64	65.2	\$24.50	\$25.00	\$21.10	53.5	358	15.3	NA	109.8	14.2	3.43						
Citizens National Bank				CNBV	Windsor	1	51,594	0.52	14.07	-1.19	-7.49	4.89	108.5	\$4.74	\$5.90	\$3.20	6.8	1,676	NM	NA	94.1	13.2	NA						
Community Bankers Trust Corp.				ESXB	Richmond	26	1,336,190	NA	9.28	0.56	5.91	3.78	66.4	\$8.85	\$9.35	\$6.95	195.3	57,252	27.7	15.3	157.5	14.6	0.00						
Eagle Financial Services, Inc.				EFSI	Berryville	14	765,750	1.42	10.95	1.08	9.50	4.06	67.6	\$32.65	\$33.25	\$27.15	112.6	1,054	14.6	NA	134.4	14.7	2.82						
F & M Bank Corp.				FMBM	Timberville	14	753,270	NA	NA	1.22	10.11	4.52	66.9	\$34.41	\$34.50	\$27.10	113.1	1,628	13.1	NA	140.7	NA	2.91						
Farmers Bank of Appomattox				FBPA	Appomattox	5	238,234	0.92	12.78	0.98	7.72	3.72	63.1	\$32.00	\$35.00	\$24.80	34.7	294	14.7	NA	113.9	14.6	2.94						
Farmers Bankshares, Inc.				FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$19.00	\$21.99	\$16.60	58.2	356	12.9	NA	NA	NA	2.11						
Fauquier Bankshares, Inc.				FBSS	Warrenton	11	644,613	NA	8.71	0.39	4.43	3.66	78.0	\$21.15	\$22.25	\$17.24	79.6	2,224	32.0	NA	141.8	12.3	2.27						
First Bancorp, Inc.				FBLV	Lebanon	24	1,713,231	0.86	10.62	1.22	11.31	3.77	54.5	\$61.15	NA	NA	253.3	0	12.6	NA	139.5	14.8	0.00						
First Community Bancshares, Inc.				FCBC	Bluefield	49	2,388,460	1.22	10.88	0.91	6.14	4.23	57.4	\$29.27	\$32.24	\$23.23	496.0	26,481	23.2	NA	200.0	20.8	2.46						
First National Corp.				FXNC	Strasburg	15	739,110	0.21	7.75	0.89	11.57	3.77	66.4	\$18.55	\$18.75	\$13.75	91.8	1,728	14.3	NA	160.3	12.4	1.08						
Freedom Bank of Virginia				FDVA	Fairfax	4	533,810	0.14	10.41	0.68	6.58	3.63	76.5	\$12.75	\$14.50	\$11.75	83.2	2,920	22.2	NA	144.9	NA	NA						
FVCBankcorp, Inc.				FVCB	Fairfax	6	1,052,805	NA	9.33	0.80	8.64	3.45	57.9	\$17.65	\$19.70	\$15.00	193.5	2,118	26.3	16.7	195.4	18.2	NA						
Highlands Bankshares, Inc.				HLND	Abingdon	14	593,787	NA	7.89	-0.07	-0.79	3.54	76.3	\$7.56	\$8.00	\$6.57	62.0	1,220	NM	NA	132.3	10.6	0.00						
HomeTown Bankshares Corp.				HMTA	Roanoke	6	550,253	1.51	9.16	0.48	5.12	3.47	73.9	\$11.75	\$11.93	\$9.51	67.9	2,569	27.3	NA	134.9	12.4	NA						
John Marshall Bancorp, Inc.				JMSB	Reston	6	1,174,439	0.13	10.97	0.80	7.14	3.72	57.9	\$17.66	\$18.50	\$15.20	226.5	2,507	26.8	NA	175.7	19.3	NA						

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name				Ticker	HQ City																		
Virginia Median						644,613	0.86	9.60	0.67	6.54	3.72	67.2						19.8	15.2	138.9	13.7	1.92	
Virginia Mean						9,036,079	1.02	9.99	0.55	5.10	3.95	71.7						20.3	14.8	142.8	14.0	1.86	
MainStreet Bancshares, Inc.				MNSB	Fairfax	5	807,951	NA	8.52	0.59	7.61	3.49	65.9	\$20.30	\$20.90	\$15.86	111.0	4,391	23.9	NA	161.5	13.8	NA
National Bankshares, Inc.				NKSH	Blacksburg	25	1,256,757	0.85	14.31	1.14	7.64	3.45	52.6	\$41.95	\$47.70	\$36.25	291.9	7,865	20.7	NA	163.1	23.2	2.91
New Peoples Bankshares, Inc.				NWPP	Honaker	23	666,700	NA	7.65	0.47	6.30	3.94	96.4	\$1.95	\$2.40	\$1.60	46.8	799	15.0	NA	91.8	7.0	NA
Oak View National Bank				OAKV	Warrenton	3	218,347	0.04	9.34	0.40	4.15	3.74	77.5	\$8.07	\$8.50	\$6.10	23.2	1,010	27.8	NA	113.7	10.6	NA
Old Point Financial Corp.				OPOF	Hampton	20	982,344	NA	9.75	0.00	-0.03	3.64	89.7	\$25.90	\$34.82	\$24.07	130.0	9,244	NM	NA	135.8	13.2	1.70
Parkway Acquisition Corp.				PKKW	Floyd	16	547,961	NA	10.10	0.44	4.27	4.17	73.5	\$12.75	\$13.00	\$9.49	64.0	3,374	26.6	NA	116.1	11.7	1.57
Peoples Bankshares, Inc.				PBVA	Montross	5	182,452	1.67	8.72	0.73	8.30	3.77	75.3	\$35.00	\$37.03	\$28.00	13.7	30	10.5	NA	86.1	7.5	1.60
Pinnacle Bankshares Corp.				PPBN	Altavista	9	443,925	0.34	8.63	0.62	7.25	3.63	75.4	\$28.35	\$35.00	\$26.73	43.5	421	15.9	NA	113.3	9.8	1.41
Pioneer Bankshares, Inc.				PNBI	Stanley	7	204,000	NA	13.23	1.03	7.77	NA	NA	\$29.75	\$29.99	\$23.05	29.0	271	15.8	NA	107.3	14.2	2.82
Southern National Bancorp of Virginia, Inc.				SONA	McLean	47	2,614,252	NA	8.47	0.13	1.02	3.87	52.2	\$16.33	\$18.48	\$15.11	390.9	61,493	NM	14.2	184.4	15.0	1.96
Touchstone Bank				TSBA	McKenney	13	439,388	1.07	9.86	0.24	2.20	6.86	91.2	\$13.21	\$13.95	\$11.25	43.8	1,737	NA	NA	94.3	NA	2.12
TowneBank				TOWN	Portsmouth	41	8,522,176	0.62	10.01	1.11	8.26	3.51	63.1	\$29.85	\$35.30	\$28.20	2,150.8	159,535	21.2	15.1	227.3	22.0	1.88
Union Bankshares Corp.				UBSH	Richmond	150	9,315,179	0.46	8.14	0.83	7.07	3.63	61.1	\$39.40	\$39.41	\$29.50	2,590.9	238,734	23.6	15.7	235.1	18.5	2.13
Village Bank and Trust Financial Corp.				VBFC	Midlothian	10	477,448	NA	7.19	-0.68	-7.18	3.56	94.1	\$33.15	\$34.00	\$26.90	47.4	619	NM	NA	138.2	10.0	NA
Virginia Bank Bankshares, Inc.				VABB	Danville	8	196,151	0.73	11.97	0.82	6.54	4.12	70.8	\$15.35	\$16.45	\$14.75	28.2	271	17.8	NA	120.0	14.4	5.73
Virginia Community Bankshares, Inc.				VCBS	Louisa	8	242,243	1.27	10.24	NA	NA	NA	NA	\$34.50	\$37.00	\$26.75	25.9	289	NA	NA	104.3	10.7	0.00
Virginia National Bankshares Corp.				VABK	Charlottesville	6	643,886	NA	9.98	1.04	10.40	3.63	57.5	\$40.75	\$50.00	\$30.05	98.3	1,446	15.0	NA	153.1	15.3	1.87
Virginia Partners Bank				PTRS	Fredericksburg	4	379,476	0.01	9.44	0.18	1.83	3.23	81.5	\$12.56	\$13.25	\$11.30	43.0	NA	NM	NA	120.6	11.4	NA

Bank Trading Data – Per State, *continued*

As of March 9, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week: High	Low	Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
																	LTM EPS (x)	2018E EPS (x)	TBV Assets (%)	Assets (%)			
Company Name	Ticker	HQ City																					
West Virginia Median					318,852	1.18	9.51	0.73	7.38	3.39	73.7							20.2	15.8	137.7	14.2	2.55	
West Virginia Mean					919,789	1.35	9.39	0.74	6.99	3.53	71.5							18.7	15.8	163.1	15.2	2.39	
Calhoun Bankshares, Inc.	CHBK	Grantsville	4		132,412	0.92	10.52	0.96	8.85	4.50	69.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Citizens Financial Corp.	CIWV	Elkins	6		251,409	1.92	9.64	0.84	8.38	4.10	66.9	\$12.65	\$13.75	\$10.25	22.7	136	11.2	NA	93.3	9.0	3.16		
City Holding Company	CHCO	Cross Lanes	86		4,132,281	1.12	10.46	1.33	11.02	3.46	51.3	\$72.26	\$74.90	\$58.80	1,120.7	57,127	20.8	15.8	266.2	27.3	2.55		
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8		364,926	1.25	8.62	0.63	6.39	3.33	77.7	\$51.00	\$51.00	\$51.00	21.3	0	NA	NA	NA	NA	2.20		
First Sentry Bancshares, Inc.	FTSB	Huntington	5		NA	NA	NA	NA	NA	NA	NA	\$68.55	\$68.55	\$34.00	107.2	160	NA	NA	232.8	16.2	1.75		
First West Virginia Bancorp, Inc.	FWVB	Wheeling	10		343,126	0.99	9.37	0.16	1.63	2.66	85.8	\$28.25	\$29.20	\$19.65	48.6	3,452	NM	NA	151.7	14.2	2.83		
Highlands Bankshares, Inc.	HBSI	Petersburg	12		NA	NA	NA	NA	NA	NA	NA	\$42.50	\$42.50	\$36.75	56.8	101	23.0	NA	111.1	NA	2.82		
Jefferson Security Bank	JFWV	Shepherdstown	6		294,578	1.89	7.75	0.50	5.69	3.13	77.7	\$100.00	\$100.00	\$62.45	28.2	34	19.7	NA	123.7	9.6	1.40		
MCNB Banks, Inc.	MKIN	Welch	7		294,762	7.64	10.48	0.52	5.04	3.44	75.9	\$16.00	\$16.00	\$10.60	17.7	106	11.7	NA	57.3	6.0	0.00		
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4		137,281	0.06	12.72	0.57	4.29	3.62	73.8	\$40.50	\$40.50	\$40.50	16.9	0	21.3	NA	97.0	12.3	4.05		
MVB Financial Corp.	MVBF	Fairmont	15		1,534,302	1.02	8.13	0.52	5.23	3.27	83.3	\$20.00	\$20.40	\$12.50	208.9	7,291	29.4	NA	169.5	13.7	0.50		
Potomac Bancshares, Inc.	PTBS	Charles Town	7		425,434	NA	8.42	0.93	10.54	NA	68.4	\$15.30	\$15.30	\$10.25	50.8	1,107	13.4	NA	141.9	12.0	1.83		
Premier Financial Bancorp, Inc.	PFBF	Huntington	45		1,493,424	NA	9.94	0.99	8.16	4.16	57.0	\$18.75	\$22.92	\$16.78	200.0	16,283	13.6	NA	138.5	13.4	3.20		
Summit Financial Group, Inc.	SMMF	Moorefield	32		2,134,240	3.04	8.26	0.59	6.40	3.67	52.4	\$25.47	\$28.16	\$19.13	314.8	22,870	25.5	11.8	182.5	14.9	2.04		
United Bankshares, Inc.	UBSI	Charleston	142		19,058,959	0.96	9.79	0.85	5.09	3.57	46.9	\$37.20	\$44.63	\$31.70	3,907.6	796,103	24.2	15.0	227.6	20.5	3.66		
WesBanco, Inc.	WSBC	Wheeling	174		9,816,178	0.50	8.74	0.96	6.83	3.44	55.3	\$44.22	\$44.30	\$34.81	1,948.0	111,528	20.7	15.2	241.6	19.8	2.62		

**Closing price is unavailable for some OTC Pink and Grey Market stocks*
Source: S&P Global Market Intelligence

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