

Regional Bank Trading Data

May 20, 2019

Medians by State

As of May 17, 2019

| State (#) | Financial and Performance Figures | | | | | | | Price/ | | | | Current Div. Yield (%) |
|------------------------|-----------------------------------|------------------|---------------|--------------|--------------|-------------|----------------|-------------|---------------|----------------|-------------|------------------------|
| | Total Assets (\$000) | NPAs/ Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | LTM EPS (x) | 2019E EPS (x) | Tang. Book (%) | Assets (%) | |
| Regional Median | 900,104 | 0.63 | 9.76 | 1.04 | 9.86 | 3.75 | 65.6 | 12.9 | 12.0 | 134.4 | 13.0 | 1.78 |
| Regional Mean | 2,535,727 | 0.72 | 9.72 | 1.10 | 9.74 | 3.76 | 63.3 | 12.9 | 12.1 | 137.2 | 13.4 | 1.74 |
| Alabama (10) | 735,158 | 0.37 | 8.81 | 1.13 | 9.85 | 3.74 | 65.9 | 14.9 | 10.8 | 128.0 | 12.3 | 0.76 |
| Arkansas (3) | 16,091,639 | 0.53 | 9.60 | 1.87 | 11.26 | 4.38 | 38.1 | 10.5 | 10.3 | 163.9 | 17.9 | 2.87 |
| Florida (14) | 1,129,697 | 0.52 | 9.61 | 1.01 | 9.65 | 3.60 | 62.4 | 13.5 | 13.3 | 156.3 | 13.7 | 0.00 |
| Georgia (20) | 563,067 | 0.77 | 9.67 | 1.20 | 10.78 | 3.93 | 60.8 | 11.8 | 11.7 | 140.7 | 12.1 | 1.68 |
| Indiana (31) | 762,532 | 0.68 | 10.25 | 1.15 | 10.30 | 3.64 | 64.4 | 12.7 | 10.9 | 116.6 | 13.3 | 2.38 |
| Kentucky (11) | 934,260 | 0.64 | 10.45 | 1.01 | 10.23 | 3.75 | 70.5 | 13.0 | 13.1 | 136.9 | 13.6 | 2.48 |
| Louisiana (14) | 1,357,215 | 0.85 | 9.85 | 0.97 | 9.69 | 3.98 | 65.8 | 12.8 | 12.0 | 131.9 | 12.2 | 1.61 |
| Maryland (24) | 495,615 | 1.11 | 9.87 | 0.93 | 8.66 | 3.70 | 67.7 | 11.9 | 11.3 | 110.9 | 11.6 | 1.34 |
| Mississippi (8) | 8,197,687 | 1.24 | 9.11 | 1.00 | 8.21 | 3.49 | 66.6 | 12.9 | 11.2 | 163.2 | 13.7 | 2.58 |
| Missouri (15) | 1,857,379 | 0.39 | 10.27 | 0.94 | 10.02 | 3.71 | 63.4 | 12.5 | 11.3 | 148.2 | 13.4 | 1.60 |
| North Carolina (23) | 654,981 | 0.71 | 9.12 | 1.11 | 10.48 | 3.77 | 65.7 | 12.2 | 12.8 | 131.1 | 12.2 | 0.36 |
| Ohio (47) | 521,897 | 0.61 | 9.95 | 1.11 | 10.05 | 3.75 | 63.0 | 12.5 | 11.3 | 137.5 | 12.9 | 2.60 |
| Pennsylvania (79) | 976,985 | 0.57 | 9.30 | 0.96 | 9.18 | 3.44 | 65.5 | 12.9 | 11.9 | 124.9 | 11.6 | 2.86 |
| South Carolina (14) | 754,329 | 0.56 | 9.20 | 1.01 | 10.09 | 3.92 | 69.1 | 13.5 | 12.7 | 125.6 | 12.3 | 0.00 |
| Tennessee (19) | 865,947 | 0.35 | 9.54 | 1.11 | 9.86 | 3.64 | 63.5 | 13.3 | 12.0 | 138.9 | 13.0 | 1.63 |
| Texas (21) | 7,931,747 | 0.37 | 10.28 | 1.26 | 8.98 | 3.90 | 52.6 | 14.8 | 12.8 | 174.1 | 17.8 | 1.88 |
| Virginia (44) | 700,502 | 0.85 | 10.21 | 0.98 | 9.37 | 3.79 | 69.1 | 13.4 | 13.1 | 122.2 | 12.7 | 2.19 |
| West Virginia (12) | 1,112,453 | 1.86 | 9.89 | 1.06 | 8.69 | 3.59 | 65.9 | 13.3 | 14.5 | 119.3 | 14.1 | 2.52 |

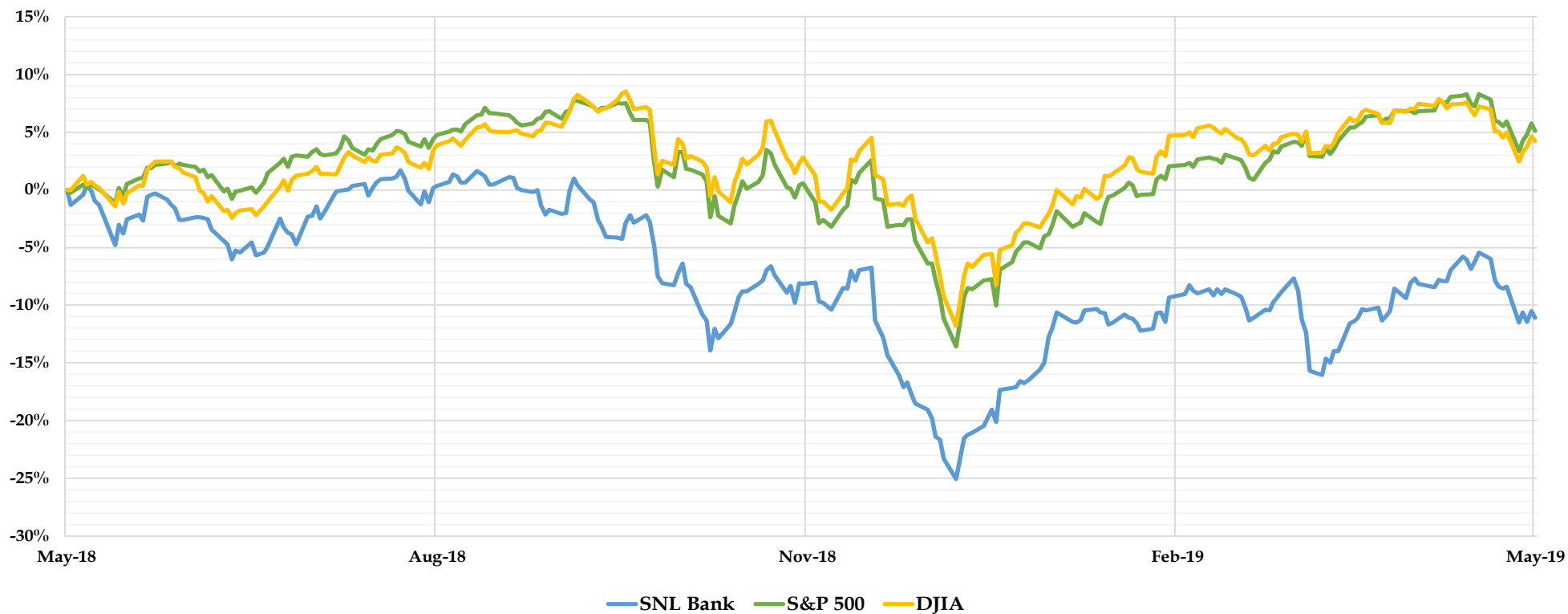
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

Medians by Metric

| As of May 17, 2019 | Financial and Performance Figures | | | | | | Price/ | | | | Current Div. Yield (%) |
|--------------------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|-------------|---------------|----------------|------------|------------------------|
| | NPAs/ Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | LTM EPS (x) | 2019E EPS (x) | Tang. Book (%) | Assets (%) | |
| Financial Metric (#) | | | | | | | | | | | |
| Total Assets < \$500mm (139) | 0.82 | 10.44 | 0.87 | 8.33 | 3.67 | 73.3 | 12.5 | NM | 103.1 | 10.8 | 1.76 |
| Total Assets \$500mm-\$1B (78) | 0.78 | 9.70 | 0.95 | 9.89 | 3.83 | 68.8 | 13.0 | 11.9 | 124.1 | 12.1 | 1.99 |
| Total Assets \$1B-\$10B (138) | 0.63 | 9.61 | 1.11 | 10.25 | 3.68 | 61.5 | 13.4 | 12.2 | 149.3 | 14.4 | 1.94 |
| Total Assets > \$10B (48) | 0.50 | 9.15 | 1.34 | 10.22 | 3.61 | 55.1 | 12.3 | 11.0 | 168.4 | 15.3 | 2.66 |
| NPAs/ Assets < 0.5% (111) | 0.31 | 9.48 | 1.06 | 9.58 | 3.64 | 62.3 | 13.4 | 11.9 | 143.3 | 14.1 | 2.04 |
| NPAs/ Assets 0.5%-1.0% (95) | 0.74 | 9.92 | 1.13 | 9.73 | 3.72 | 62.4 | 12.8 | 12.2 | 144.4 | 14.4 | 2.27 |
| NPAs/ Assets 1.0%-2.0% (71) | 1.37 | 10.32 | 0.96 | 9.52 | 3.73 | 68.5 | 12.6 | 11.9 | 117.0 | 12.1 | 2.17 |
| NPAs/ Assets > 2.0% (18) | 2.50 | 9.70 | 0.68 | 7.21 | 3.76 | 75.1 | 12.7 | 11.2 | 99.8 | 9.4 | - |
| TCE Ratio < 7% (12) | 0.56 | 6.40 | 0.88 | 11.76 | 3.32 | 72.2 | 11.3 | 11.2 | 133.0 | 7.7 | 0.58 |
| TCE Ratio 7%-9% (94) | 0.74 | 8.34 | 0.91 | 9.75 | 3.55 | 69.2 | 12.3 | 11.0 | 124.2 | 10.3 | 1.95 |
| TCE Ratio 9%-11% (162) | 0.61 | 9.86 | 1.10 | 9.58 | 3.71 | 63.0 | 13.0 | 12.0 | 142.4 | 13.7 | 2.21 |
| TCE Ratio > 11% (96) | 0.78 | 12.45 | 1.15 | 8.97 | 3.80 | 62.9 | 13.8 | 13.5 | 119.9 | 15.4 | 2.22 |
| LTM ROAA < 0.00% (7) | 1.63 | 9.81 | (1.19) | (8.60) | 3.60 | 91.4 | NA | NA | 105.8 | 11.0 | - |
| LTM ROAA 0.00%-0.50% (30) | 0.99 | 10.30 | 0.35 | 2.38 | 3.54 | 85.3 | 25.6 | 16.8 | 92.2 | 10.4 | 0.00 |
| LTM ROAA 0.50%-1.00% (141) | 0.72 | 9.10 | 0.84 | 8.30 | 3.61 | 72.2 | 13.7 | 12.1 | 116.9 | 10.4 | 1.68 |
| LTM ROAA > 1.00% (204) | 0.61 | 10.10 | 1.26 | 11.24 | 3.77 | 58.9 | 12.2 | 11.8 | 149.3 | 10.9 | 2.48 |

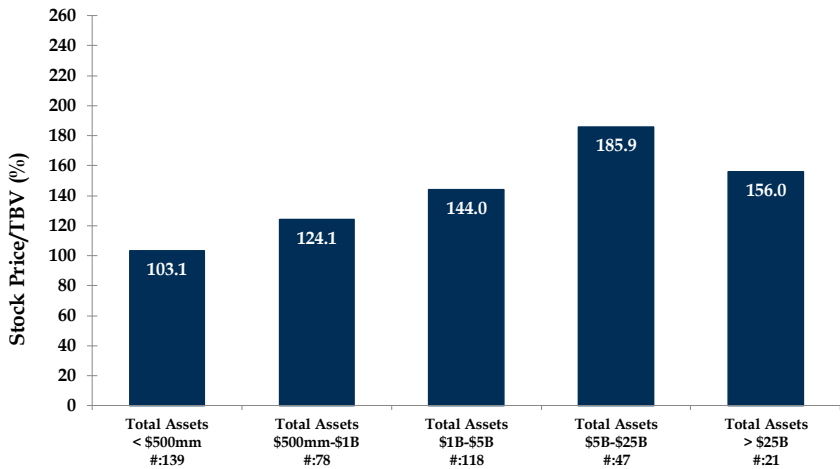
Index Price Performance, LTM



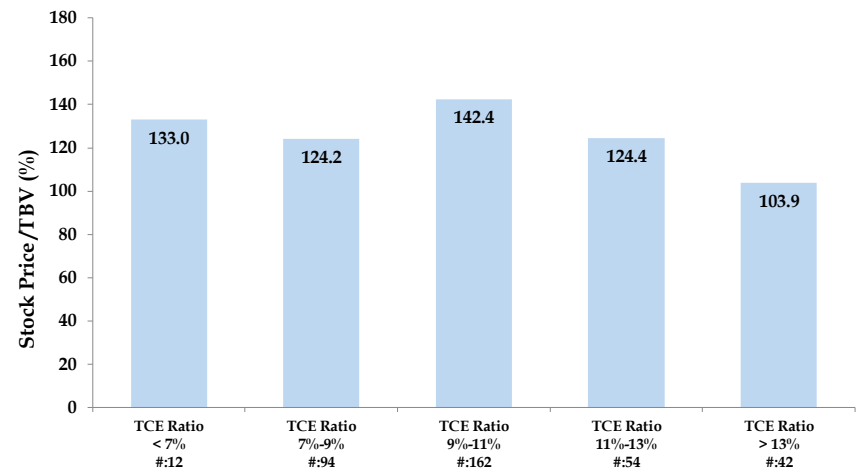
| As of 05/17/19 | Price Changes | |
|----------------|---------------|-----------|
| | One-Year | One-Month |
| SNL Bank | -11.11% | -3.74% |
| S&P 500 | 5.12% | -1.41% |
| DJIA | 4.25% | -2.59% |

National Trading Fundamentals - P/TBV Multiples

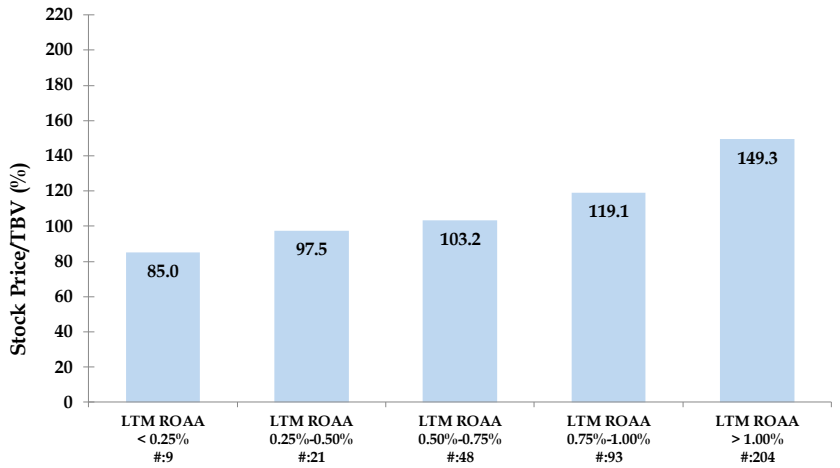
Total Assets



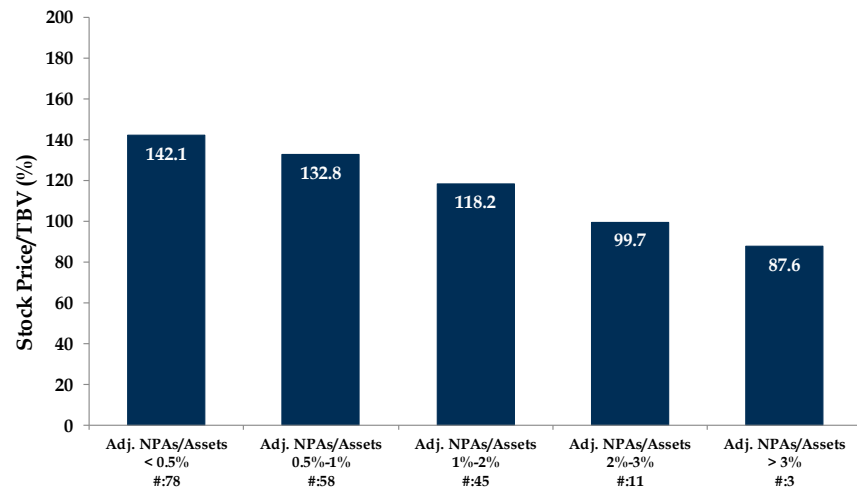
TCE Ratio



LTM ROAA



NPAs/Assets



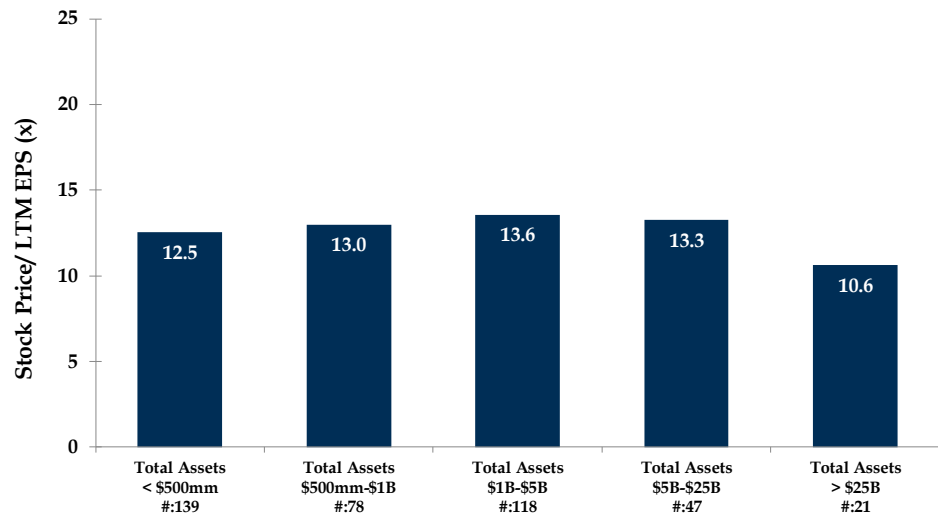
Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 05/17/19

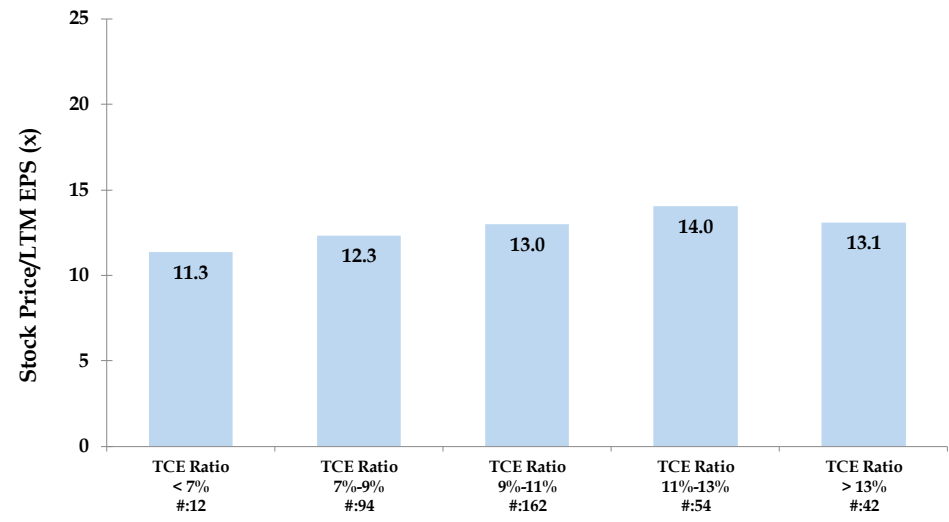
Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples

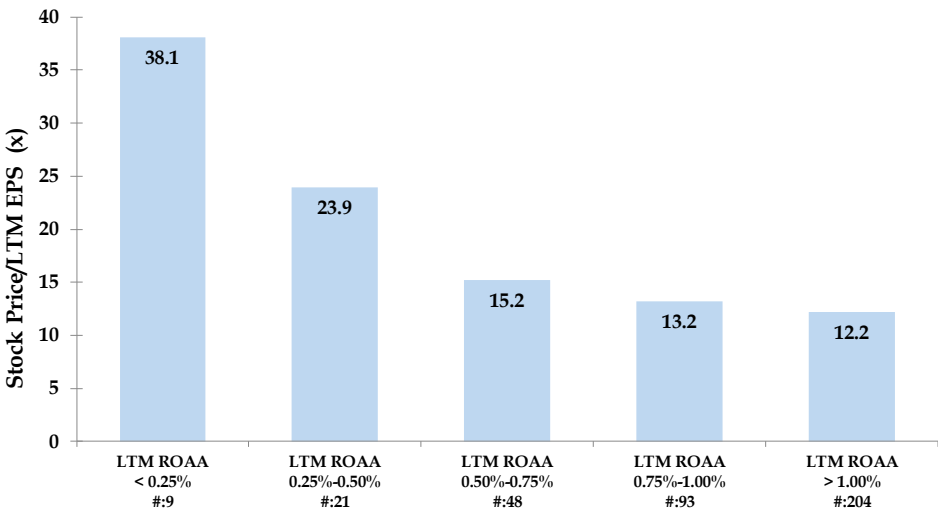
Total Assets



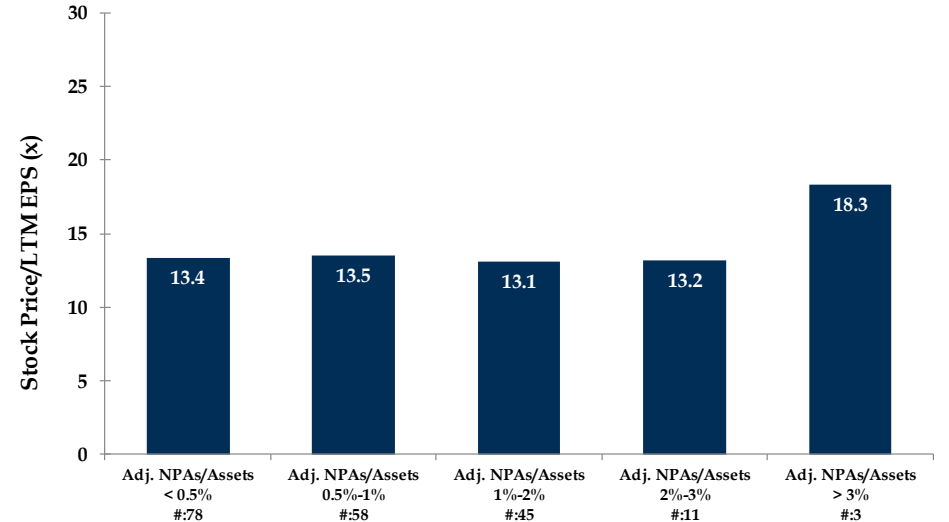
TCE Ratio



LTM ROAA



NPAs/Assets



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 05/17/19
 Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
|-------------------------------------|--------|------------|---------------|-----------------------------------|------------------|---------------|--------------|--------------|-------------|----------------|---------------|-------------------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| | | | | | | | | | | Price/ | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: High Low | | Market Cap. (\$mm) | ADV (shares) | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | Current Div. Yield (%) | |
| Alabama | | | | | | | | | | | | | | | | | | | | | |
| Alabama Median | | | | 735,158 | 0.37 | 8.81 | 1.13 | 9.85 | 3.74 | 65.9 | | | | | | | 14.9 | 10.8 | 128.0 | 12.3 | 0.76 |
| Alabama Mean | | | | 14,103,528 | 0.55 | 9.47 | 1.06 | 10.91 | 4.05 | 65.5 | | | | | | | 14.4 | 10.8 | 133.9 | 13.0 | 1.34 |
| Auburn National Bancorp., Inc. | AUBN | Auburn | 8 | 835,014 | 0.04 | 10.89 | 1.13 | 10.49 | 3.45 | 59.3 | \$37.64 | \$53.96 | \$27.94 | 134.8 | 5,787 | 14.9 | NA | 148.2 | 16.1 | 2.66 | |
| First US Bancshares, Inc. | FUSB | Birmingham | 20 | 795,334 | 0.41 | 9.21 | 0.46 | 4.26 | 5.25 | 79.7 | \$9.99 | \$11.65 | \$7.60 | 63.0 | 6,378 | 20.4 | NA | 87.0 | 7.9 | 0.80 | |
| Pinnacle Bancshares, Inc. | PCLB | Jasper | 7 | 227,514 | 0.14 | 12.45 | 1.19 | 9.85 | 3.80 | 65.9 | \$27.00 | \$29.00 | \$21.36 | 28.0 | 384 | 10.6 | NA | 99.1 | 12.3 | 2.81 | |
| Regions Financial Corp. | RF | Birmingham | 1,459 | 128,802,000 | 0.84 | 7.88 | 1.40 | 11.43 | 3.52 | 58.9 | \$14.40 | \$19.99 | \$12.39 | 14,590.4 | 12,593,843 | 9.2 | 9.2 | 149.5 | 11.4 | 3.89 | |
| River Financial Corp. | RVRF | Prattville | 14 | 1,090,413 | NA | 8.40 | 0.95 | 9.05 | 3.93 | 64.1 | \$28.00 | \$30.00 | \$20.70 | 159.6 | 21 | 17.2 | NA | 178.2 | 14.6 | 0.00 | |
| ServisFirst Bancshares, Inc. | SFBS | Birmingham | 20 | 8,310,836 | 0.37 | 8.81 | 1.84 | 20.45 | 3.69 | 32.3 | \$33.04 | \$44.95 | \$29.90 | 1,768.0 | 144,705 | 12.8 | 12.4 | 241.9 | 21.3 | 1.82 | |
| Southern Banc Co., Inc. | SRNN | Gadsden | 4 | 95,570 | 1.79 | 12.06 | 0.45 | 3.86 | 5.26 | 83.0 | \$8.52 | \$11.50 | \$8.50 | 6.5 | 147 | 15.5 | NA | 59.6 | 7.2 | 0.00 | |
| Southern Community Bancshares, Inc. | SCBS | Cullman | 1 | 121,261 | 0.25 | 8.10 | 0.53 | 5.98 | 3.47 | 74.9 | \$8.65 | \$9.15 | \$8.05 | 4.4 | 11 | NA | NA | NA | NA | 0.67 | |
| SouthFirst Bancshares, Inc. | SZBI | Sylacauga | 3 | 82,355 | NA | NA | NA | NA | NA | NA | \$3.15 | \$5.83 | \$3.15 | 2.2 | 403 | NA | NA | NA | NA | 0.00 | |
| United Bancorp. of Alabama, Inc. | UBAB | Atmore | 20 | 674,982 | NA | 7.41 | 1.58 | 22.85 | NA | 71.7 | \$20.60 | \$22.00 | \$16.50 | 75.3 | 990 | NA | NA | 107.7 | NA | 0.73 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
|------------------------------|--------|-------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Arkansas Median | | | | 16,091,639 | 0.53 | 9.60 | 1.87 | 11.26 | 4.38 | 38.1 | | | | | | | 10.5 | 10.3 | 163.9 | 17.9 | 2.87 |
| Arkansas Mean | | | | 18,092,264 | 0.46 | 10.97 | 1.74 | 11.28 | 4.28 | 42.6 | | | | | | | 10.3 | 9.9 | 172.3 | 17.3 | 2.80 |
| Bank OZK | OZK | Little Rock | 245 | 23,005,652 | 0.21 | 14.29 | 1.87 | 11.26 | 4.55 | 35.6 | \$31.87 | \$50.39 | \$21.02 | 4,109.6 | 1,342,178 | 9.9 | 9.2 | 128.9 | 17.9 | 2.89 | |
| Home BancShares, Inc. | HOMB | Conway | 165 | 15,179,501 | 0.53 | 9.60 | 2.02 | 12.91 | 4.38 | 38.1 | \$18.15 | \$24.56 | \$15.35 | 3,049.2 | 777,813 | 10.5 | 10.3 | 224.1 | 20.1 | 2.87 | |
| Simmons First National Corp. | SFNC | Pine Bluff | 216 | 16,091,639 | 0.66 | 9.02 | 1.32 | 9.67 | 3.90 | 53.9 | \$24.22 | \$33.45 | \$22.64 | 2,322.1 | 398,297 | 10.6 | 10.3 | 163.9 | 13.9 | 2.64 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | |
|-----------------------------------|--------|------------------|------|------------------|----------------------------|-----------------------------------|---------------------|--------------------|--------------------|-------------------|----------------------|------------------|------------|-------------------|--------------------------|-----------------|---------------------|-------------|---------------|-------------|---------------------------------|
| Florida | | | | # of Branches | Total Assets (\$000) | NPA/ Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ Assets | | | | Current Div. Yield (%) |
| Company Name | Ticker | HQ City | High | | | | | | | | | | Low | LTM EPS (x) | | | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Florida Median | | | | | 1,129,697 | 0.52 | 9.61 | 1.01 | 9.65 | 3.60 | 62.4 | | | | | | 13.5 | 13.3 | 156.3 | 13.7 | 0.00 |
| Florida Mean | | | | | 4,949,242 | 0.61 | 9.22 | 1.01 | 10.58 | 3.56 | 69.5 | | | | | | 13.3 | 12.8 | 148.6 | 13.6 | 0.52 |
| BankUnited, Inc. | BKU | Miami Lakes | 85 | 32,702,976 | 0.52 | NA | 0.97 | 10.03 | 3.41 | 61.5 | \$34.17 | \$44.97 | \$28.05 | 3,361.5 | 903,820 | 11.9 | 12.1 | 119.1 | 10.3 | 2.46 | |
| Capital City Bank Group, Inc. | CDBG | Tallahassee | 67 | 3,052,051 | 0.91 | 7.56 | 0.93 | 8.97 | 3.72 | 75.2 | \$22.91 | \$26.95 | \$19.92 | 385.2 | 19,222 | 14.5 | 13.5 | 171.8 | 12.6 | 1.92 | |
| CenterState Bank Corp. | CSFL | Winter Haven | 160 | 12,587,637 | 0.40 | 9.90 | 1.44 | 9.27 | 4.40 | 50.4 | \$23.15 | \$32.27 | \$19.55 | 3,023.4 | 632,209 | 12.9 | 11.1 | 191.0 | 17.6 | 1.90 | |
| First Citrus Bancorp., Inc. | FCIT | Tampa | 5 | 396,115 | NA | 8.67 | 1.12 | 13.14 | 3.72 | 62.3 | \$25.07 | \$28.10 | \$20.75 | 47.7 | 456 | 11.7 | NA | 147.9 | 12.8 | 0.00 | |
| First Miami Bancorp, Inc. | FMIA | South Miami | 5 | 770,366 | NA | 13.25 | 0.38 | 2.86 | 3.30 | 65.3 | \$1,235.00 | \$1,302.00 | \$1,205.00 | 107.8 | 1 | NA | NA | 105.6 | 14.0 | 0.40 | |
| Friends Bank | FRIE | New Smyrna Beach | 3 | 97,792 | 1.43 | 10.87 | 1.43 | 13.99 | 3.97 | 83.3 | \$8.36 | \$9.00 | \$4.91 | 17.5 | 320 | 12.8 | NA | 166.1 | 18.1 | 0.00 | |
| Mercantil Bank Holding Corp. | AMTB | Coral Gables | 25 | 7,902,355 | 0.25 | 9.61 | 0.60 | 6.60 | 2.90 | 71.7 | \$18.10 | \$259.23 | \$10.65 | 709.6 | 21,365 | 15.6 | 14.2 | 103.2 | 9.9 | 0.00 | |
| OptimumBank Holdings, Inc. | OPHC | Fort Lauderdale | 3 | 106,722 | NA | 4.85 | 0.97 | 19.09 | 3.19 | 127.7 | \$3.50 | \$6.49 | \$2.15 | 6.5 | 5,716 | 5.5 | NA | 125.7 | 6.1 | 0.00 | |
| Pilot Bancshares, Inc. | PLBN | Tampa | 6 | 361,384 | NA | NA | NA | NA | NA | NA | \$3.31 | \$3.93 | \$2.90 | 41.0 | 2,044 | NA | NA | NA | NA | 0.00 | |
| Prime Meridian Holding Co. | PMHG | Tallahassee | 4 | 426,849 | NA | 12.11 | 1.05 | 8.48 | 3.77 | 62.5 | \$20.40 | \$23.25 | \$17.75 | 64.1 | 1,501 | 15.3 | NA | 124.1 | 15.0 | 0.59 | |
| Professional Holding Corp. | PFHD | Coral Gables | 4 | 729,481 | NA | NA | NA | NA | NA | NA | \$17.62 | \$18.10 | \$15.08 | 61.9 | 1,246 | NA | NA | NA | NA | 0.00 | |
| Seacoast Banking Corp. of Florida | SBCF | Stuart | 52 | 6,783,389 | 0.73 | 10.18 | 1.14 | 9.15 | 3.91 | 56.0 | \$25.75 | \$34.95 | \$21.74 | 1,316.3 | 275,560 | 17.9 | 13.3 | 198.4 | 19.5 | 0.00 | |
| TGR Financial, Inc. | TGRF | Naples | 7 | 1,489,028 | NA | 8.30 | 1.14 | 12.64 | 3.49 | 59.3 | \$11.72 | \$13.00 | \$10.11 | 202.9 | 4,517 | 14.3 | NA | 164.7 | 13.7 | 0.00 | |
| Three Shores Bancorp., Inc. | TSHR | Orlando | 14 | 1,883,238 | 0.07 | 6.12 | 0.95 | 12.79 | 2.90 | 59.3 | \$9.71 | \$12.00 | \$9.06 | 176.5 | 767 | 13.5 | NA | 165.5 | NA | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|------------------------------------|--------|---------------|---------------|-----------------------------------|----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Georgia Median | | | | 563,067 | 0.77 | 9.67 | 1.20 | 10.78 | 3.93 | 60.8 | | | | | | | 11.8 | 11.7 | 140.7 | 12.1 | 1.68 |
| Georgia Mean | | | | 16,129,332 | 1.06 | 10.37 | 1.18 | 11.24 | 3.89 | 64.5 | | | | | | | 12.1 | 12.9 | 128.2 | 12.9 | 1.41 |
| Ameris Bancorp | ABCB | Moultrie | 119 | 11,656,275 | 0.75 | 8.46 | 1.26 | 10.18 | 3.93 | 52.9 | \$35.96 | \$58.10 | \$29.97 | 1,705.4 | 359,253 | 12.6 | 9.0 | 182.3 | 14.7 | 1.11 | |
| Atlantic Capital Bancshares, Inc. | ACBI | Atlanta | 1 | 2,855,887 | 0.67 | 10.59 | 1.03 | 9.06 | 3.60 | 56.5 | \$17.58 | \$21.60 | \$14.44 | 423.8 | 110,830 | 15.8 | 15.5 | 143.2 | 15.1 | 0.00 | |
| CCF Holding Co. | CCFH | Jonesboro | 6 | 511,983 | 3.57 | 8.48 | 0.90 | 10.75 | 4.33 | 73.4 | \$18.50 | \$26.00 | \$18.00 | 40.1 | 171 | 12.7 | NA | 92.1 | 7.8 | 0.00 | |
| Citizens Bancshares Corp. | CZBS | Atlanta | 8 | 410,584 | 1.09 | 10.38 | 0.97 | 9.77 | 3.89 | 74.7 | \$11.35 | \$12.70 | \$9.03 | 24.0 | 945 | 6.0 | NA | 56.3 | 5.8 | 2.64 | |
| Colony Bancorp, Inc. | CBAN | Fitzgerald | 29 | 1,279,077 | 1.88 | 7.85 | 0.95 | 12.70 | 3.54 | 70.2 | \$17.20 | \$19.20 | \$12.29 | 163.4 | 4,887 | 12.6 | NA | 144.8 | 11.4 | 1.74 | |
| Community Capital Bancshares, Inc. | ALBY | Albany | 3 | NA | NA | NA | 0.74 | 9.43 | NA | 75.1 | \$9.95 | \$13.18 | \$9.07 | 12.2 | 544 | 9.0 | NA | 81.1 | NA | 0.00 | |
| Exchange Bankshares, Inc. | EXCH | Milledgeville | 5 | 249,524 | 0.80 | 13.13 | 1.14 | 8.97 | 4.01 | 67.6 | \$45.15 | \$55.00 | \$44.00 | 28.6 | 46 | NA | NA | NA | NA | 1.95 | |
| Fidelity Southern Corp. | LION | Atlanta | 71 | 4,789,945 | 0.96 | 9.22 | 0.80 | 8.83 | 3.44 | 78.9 | \$28.69 | \$33.32 | \$21.18 | 793.5 | 136,777 | 20.6 | 18.3 | 180.3 | 16.5 | 1.67 | |
| First IC Corp. | FIEB | Doraville | 7 | 563,067 | 0.60 | 13.30 | 2.12 | 14.45 | 4.62 | 51.4 | \$8.00 | \$10.41 | \$7.47 | 64.1 | 1,778 | NA | NA | 85.6 | 11.4 | 0.00 | |
| MetroCity Bankshares, Inc. | MCBS | Doraville | 18 | 1,437,126 | 0.62 | 11.21 | 3.01 | 28.17 | 4.35 | 40.1 | \$27.50 | \$33.20 | \$22.80 | 332.0 | 61 | NA | NA | NA | NA | 0.00 | |
| Signature Bank of Georgia | SGBG | Sandy Springs | 2 | 119,660 | 2.48 | 14.49 | -1.19 | -8.60 | 3.73 | 115.8 | \$1.10 | \$1.25 | \$0.72 | 30.9 | 43 | NA | NA | 155.5 | 22.5 | 0.00 | |
| SouthCrest Financial Group, Inc. | SCSG | Atlanta | 9 | 542,633 | NA | NA | 0.80 | 8.06 | 3.79 | 74.7 | \$9.50 | \$12.80 | \$8.70 | 58.8 | 4,362 | 18.3 | 16.4 | NA | NA | 1.68 | |
| Southeastern Banking Corp. | SEBC | Darien | 12 | 419,571 | 0.82 | 13.16 | 1.60 | 13.18 | 3.94 | 61.0 | \$20.12 | \$21.25 | \$17.50 | 63.2 | 445 | 9.2 | NA | 114.1 | 15.0 | 2.58 | |
| Southwest Georgia Financial Corp. | SGB | Moultrie | 9 | 551,071 | 0.19 | 8.21 | 0.89 | 10.81 | 3.97 | 73.0 | \$20.14 | \$26.04 | \$19.40 | 51.3 | 1,579 | 11.1 | NA | 113.3 | 9.3 | 2.38 | |
| SunTrust Banks, Inc. | STI | Atlanta | 1,173 | 220,425,000 | 1.32 | 7.64 | 1.29 | 11.25 | 3.27 | 60.6 | \$61.92 | \$75.08 | \$46.05 | 27,481.7 | 3,678,439 | 10.9 | 10.8 | 168.0 | 12.6 | 3.23 | |
| Synovus Financial Corp. | SNV | Columbus | 301 | 46,630,025 | 0.52 | 8.33 | 1.26 | 13.11 | 3.81 | 54.1 | \$34.30 | \$57.40 | \$29.93 | 5,402.3 | 1,884,040 | 10.3 | 8.5 | 140.7 | 11.6 | 3.50 | |
| Thomasville Bancshares, Inc. | THVB | Thomasville | 3 | 880,545 | 0.17 | 8.74 | 2.00 | 21.44 | 4.01 | 47.0 | \$40.10 | \$42.00 | \$38.25 | 240.5 | 346 | NA | NA | NA | NA | 3.24 | |
| Touchmark Bancshares, Inc. | TMAK | Alpharetta | 1 | 404,776 | 0.74 | NA | 1.36 | 11.24 | 3.12 | 51.7 | \$9.00 | \$9.80 | \$8.05 | 40.3 | 496 | 7.5 | NA | 82.6 | 10.0 | 0.00 | |
| United Community Banks, Inc. | UCBI | Blairsville | 147 | 12,505,827 | 0.55 | 9.67 | 1.39 | 12.20 | 3.98 | 54.8 | \$27.34 | \$34.18 | \$20.23 | 2,160.9 | 468,103 | 12.8 | 11.7 | 183.4 | 17.3 | 2.49 | |
| United National Bank | UNBK | Cairo | 1 | 224,724 | 1.42 | 13.37 | 1.32 | 9.77 | 4.66 | 57.0 | \$34.00 | \$34.00 | \$29.25 | 22.9 | 99 | NA | NA | NA | NA | 0.00 | |

Bank Trading Data - Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | |
|-------------------------------------|--------|---------------|-----|---------------|--------|---------|---------------|----------------------|----------------|---------------|-----------------------------------|--------------|-------------|----------------|---------------|-------------|---------------|--------------------|--------------|---------|------------|-------|------|------------------------|
| Indiana | | | | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| | | High | Low | | | | | | | | | | | | | LTM EPS (x) | 2019E EPS (x) | | | TBV (%) | Assets (%) | | | |
| Indiana Median | | | | | | | 762,532 | 0.68 | 10.25 | 1.15 | 10.30 | 3.64 | 64.4 | | | | | | | 12.7 | 10.9 | 116.6 | 13.3 | 2.38 |
| Indiana Mean | | | | | | | 2,448,797 | 0.71 | 10.97 | 1.07 | 9.66 | 3.64 | 65.0 | | | | | | | 13.3 | 11.4 | 137.6 | 13.9 | 2.17 |
| 1st Source Corp. | SRCE | South Bend | 82 | 6,379,086 | 0.39 | 11.03 | 1.37 | 11.31 | 3.75 | 58.7 | \$46.27 | \$59.33 | \$38.44 | 1,194.0 | 44,319 | 14.1 | 13.1 | 171.0 | 18.6 | | | | | 2.33 |
| AMB Financial Corp. | AMFC | Saint John | 5 | 216,950 | 1.27 | 8.66 | 0.60 | 7.09 | 3.40 | 79.5 | \$17.40 | \$18.50 | \$16.82 | 17.0 | 141 | 13.3 | NA | 92.5 | 7.9 | | | | | 0.00 |
| CITBA Financial Corp. | CBAF | Mooreville | 9 | 480,716 | 0.26 | 9.98 | 0.91 | 9.38 | 3.43 | 69.3 | \$56.10 | \$66.00 | \$54.05 | 52.0 | 529 | 12.1 | NA | 108.4 | 10.8 | | | | | 1.57 |
| Crystal Valley Financial Corp. | CYVF | Middlebury | 6 | 568,036 | NA | 12.19 | 1.57 | 13.37 | 4.32 | 61.1 | \$52.01 | \$56.00 | \$46.60 | 80.4 | 778 | 9.4 | NA | 116.2 | 14.2 | | | | | 2.38 |
| DSA Financial Corp. | DSFN | Lawrenceburg | 1 | 125,583 | NA | 12.15 | 0.69 | 5.43 | NA | 73.7 | \$10.00 | \$13.00 | \$9.55 | 13.5 | 131 | 16.4 | NA | NA | NA | | | | | 4.40 |
| Farmers Bancorp | FABP | Frankfort | 10 | 570,780 | NA | 11.92 | NA | NA | NA | 56.3 | \$42.11 | \$44.67 | \$41.50 | 87.8 | 362 | 9.6 | NA | 135.8 | 15.2 | | | | | 2.47 |
| FCN Banc Corp. | FBVI | Brookville | 6 | 448,429 | NA | 11.22 | 1.31 | 12.05 | 3.48 | 59.4 | \$35.06 | \$36.00 | \$29.50 | 52.4 | 77 | 9.1 | NA | 110.7 | NA | | | | | 3.76 |
| FFW Corp. | FFWC | Wabash | 6 | 395,551 | NA | 10.55 | 1.15 | 10.94 | 3.61 | 68.3 | \$41.50 | \$46.00 | \$36.10 | 47.7 | 300 | 10.8 | NA | 114.7 | 12.1 | | | | | 2.02 |
| First Bancorp of Indiana, Inc. | FBPI | Evansville | 9 | 437,700 | NA | 7.17 | 0.43 | 5.18 | NA | 86.2 | \$20.66 | \$22.50 | \$18.45 | 36.1 | 546 | 19.5 | NA | 116.9 | 8.3 | | | | | 3.00 |
| First Capital, Inc. | FCAP | Corydon | 18 | 813,861 | 0.85 | 10.13 | 1.17 | 11.18 | 3.80 | 61.6 | \$50.95 | \$54.36 | \$33.72 | 171.4 | 2,298 | 18.3 | NA | 209.8 | 21.1 | | | | | 1.81 |
| First Farmers Financial Corp. | FFMR | Converse | 36 | 1,749,101 | NA | NA | NA | NA | NA | NA | \$42.00 | \$44.00 | \$40.02 | 302.3 | 307 | NA | NA | 202.1 | NA | | | | | 2.76 |
| First Financial Corp. | THFF | Terre Haute | 66 | 3,025,565 | 0.54 | 14.29 | 1.59 | 10.92 | 4.38 | 58.3 | \$39.14 | \$53.05 | \$37.41 | 481.0 | 29,553 | 10.1 | 10.9 | 112.6 | 15.9 | | | | | 2.61 |
| First Internet Bancorp | INBK | Fishers | 1 | 3,670,176 | 0.18 | 7.89 | 0.66 | 7.80 | 2.16 | 57.1 | \$21.83 | \$37.00 | \$17.56 | 220.1 | 54,169 | 10.0 | 8.9 | 76.4 | 6.0 | | | | | 1.10 |
| First Merchants Corp. | FRME | Muncie | 118 | 10,210,925 | 0.30 | 10.14 | 1.63 | 11.74 | 3.98 | 50.2 | \$35.53 | \$50.44 | \$32.49 | 1,764.8 | 169,799 | 10.9 | 10.6 | 177.8 | 17.2 | | | | | 2.93 |
| First Savings Financial Group, Inc. | FSFG | Clarksville | 16 | 1,129,722 | 1.38 | NA | 1.23 | 12.92 | 4.00 | 69.7 | \$58.24 | \$74.30 | \$45.36 | 135.8 | 3,222 | 11.2 | 10.1 | NA | 12.1 | | | | | 1.10 |
| FS Bancorp | FXLG | Lagrange | 12 | 762,532 | NA | NA | 1.34 | 14.01 | 3.83 | 64.8 | \$62.50 | \$85.00 | \$48.13 | 137.1 | 491 | 14.0 | NA | 199.7 | NA | | | | | 2.05 |
| German American Bancorp, Inc. | GABC | Jasper | 65 | 3,895,524 | NA | 9.68 | 1.39 | 12.13 | 3.81 | 56.7 | \$29.06 | \$38.20 | \$26.20 | 726.3 | 48,783 | 14.0 | 12.4 | 198.3 | 18.6 | | | | | 2.34 |
| Home Financial Bancorp | HWEN | Spencer | 2 | 72,952 | NA | 12.03 | 0.16 | 1.34 | NA | 89.3 | \$6.75 | \$8.15 | \$5.17 | 7.8 | 369 | NM | NA | 88.9 | 10.7 | | | | | 2.37 |
| Horizon Bancorp, Inc. | HBNC | Michigan City | 82 | 5,051,639 | 0.45 | 8.87 | 1.23 | 10.57 | 3.60 | 58.7 | \$16.40 | \$22.13 | \$14.79 | 738.9 | 87,780 | 12.3 | 10.5 | 170.8 | 14.6 | | | | | 2.44 |
| Lakeland Financial Corp. | LKFN | Warsaw | 52 | 4,891,885 | 0.26 | 11.01 | 1.74 | 16.68 | 3.45 | 44.5 | \$46.68 | \$51.25 | \$37.79 | 1,187.7 | 82,193 | 14.4 | 14.2 | 220.7 | 24.3 | | | | | 2.57 |
| Logansport Financial Corp. | LOGN | Logansport | 1 | 179,679 | 0.81 | 12.57 | 1.23 | 9.54 | 3.66 | 62.6 | \$39.75 | \$46.95 | \$36.55 | 24.5 | 339 | 11.2 | NA | 108.5 | 13.6 | | | | | 3.52 |
| Merchants Bancorp | MBIN | Carmel | 10 | 3,976,725 | NA | 9.29 | 1.55 | 14.25 | 2.60 | 39.2 | \$21.42 | \$29.15 | \$18.85 | 614.8 | 52,283 | 11.2 | 10.9 | 167.3 | 15.8 | | | | | 1.31 |
| Mid-Southern Bancorp, Inc. | MSVB | Salem | 3 | 198,667 | 1.67 | 24.97 | 0.72 | 3.70 | 3.62 | 79.5 | \$12.65 | \$28.45 | \$11.55 | 42.6 | 8,439 | 23.4 | NA | 90.9 | 22.7 | | | | | 0.63 |
| MutualFirst Financial, Inc. | MFSF | Muncie | 39 | 2,064,141 | 0.44 | 9.10 | 0.99 | 10.30 | 3.54 | 66.8 | \$30.02 | \$40.00 | \$24.28 | 258.7 | 8,684 | 13.0 | 11.7 | 139.6 | 12.5 | | | | | 2.66 |
| Northeast Indiana Bancorp, Inc. | NIDB | Huntington | 6 | 343,821 | 0.83 | 11.19 | 1.25 | 11.16 | 3.58 | 63.9 | \$37.10 | \$39.75 | \$35.05 | 44.8 | 434 | 10.8 | NA | 116.3 | 13.0 | | | | | 2.70 |
| NorthWest Indiana Bancorp | NWIN | Munster | 22 | 1,268,353 | 1.00 | NA | 0.84 | 8.91 | 3.82 | 64.9 | \$44.00 | \$46.59 | \$39.28 | 151.9 | 1,566 | 14.9 | NA | 148.3 | 12.0 | | | | | 2.73 |
| Old National Bancorp | ONB | Evansville | 198 | 20,084,420 | 0.86 | 8.66 | 1.08 | 8.28 | 3.55 | 60.8 | \$16.75 | \$20.95 | \$14.45 | 2,914.1 | 864,167 | 13.6 | 12.4 | 177.4 | 14.5 | | | | | 3.10 |
| STAR Financial Group, Inc. | SFIG.A | Fort Wayne | 40 | 2,017,490 | 1.03 | 10.99 | 1.01 | 9.58 | 3.79 | 65.0 | \$63.00 | \$66.00 | \$61.00 | 232.8 | 17 | NA | NA | NA | NA | | | | | 0.00 |
| SVB&T Corp. | SVBT | Jasper | 4 | 419,887 | NA | 9.91 | 0.95 | 9.59 | 3.45 | 71.6 | \$82.86 | \$83.50 | \$69.05 | 46.3 | 929 | 12.2 | NA | 111.3 | 11.0 | | | | | 1.21 |
| Third Century Bancorp | TDCB | Franklin | 5 | 163,696 | 0.26 | 10.21 | 0.65 | 6.28 | 3.74 | 76.5 | \$11.75 | \$14.10 | \$9.20 | 13.9 | 234 | 13.7 | NA | 82.9 | 8.5 | | | | | 2.38 |
| West End Indiana Bancshares, Inc. | WEIN | Richmond | 5 | 299,130 | NA | 10.25 | 0.44 | 4.53 | 4.16 | 75.7 | \$25.20 | \$31.75 | \$24.11 | 25.0 | 306 | 19.2 | NA | 87.5 | 9.0 | | | | | 1.11 |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | |
|------------------------------------|--------|---------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|--------------|---------------|--------------|-------------|------------------------|--|
| Kentucky | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Kentucky Median | | | | 934,260 | 0.64 | 10.45 | 1.01 | 10.23 | 3.75 | 70.5 | | | | | | 13.0 | 13.1 | 136.9 | 13.6 | 2.48 | |
| Kentucky Mean | | | | 1,664,978 | 0.77 | 10.64 | 1.11 | 10.22 | 3.77 | 68.5 | | | | | | 14.0 | 14.3 | 137.6 | 14.8 | 2.25 | |
| Boyle Bancorp, Inc. | BYLB | Danville | 13 | 552,242 | 1.03 | 10.80 | 1.00 | 8.94 | 3.87 | 78.6 | \$78.10 | \$80.25 | \$68.00 | 69.6 | 244 | 13.2 | NA | 114.2 | 12.3 | 3.48 | |
| Citizens Commerce Bancshares, Inc. | CCVS | Versailles | 5 | 247,259 | 0.53 | 10.03 | 0.79 | 7.66 | 3.84 | 76.7 | \$6.50 | \$8.50 | \$5.50 | 25.9 | 559 | NA | NA | NA | NA | 0.00 | |
| Citizens First Corp. | CZFC | Bowling Green | 8 | 472,081 | 0.29 | 10.10 | 1.02 | 9.97 | 3.52 | 68.0 | \$25.15 | \$27.10 | \$20.21 | 63.8 | 4,553 | 13.2 | NA | 135.6 | 13.6 | 1.11 | |
| Citizens National Corp. | CZNL | Paintsville | 12 | 589,761 | NA | NA | NA | NA | NA | NA | \$56.00 | \$99.00 | \$54.79 | 58.8 | 6 | NA | NA | NA | NA | 1.50 | |
| Community Trust Bancorp, Inc. | CTBI | Pikeville | 80 | 4,313,293 | 2.20 | 12.05 | 1.38 | 10.49 | 3.67 | 56.8 | \$41.50 | \$53.00 | \$35.70 | 737.4 | 34,109 | 12.6 | 11.9 | 144.0 | 17.1 | 3.47 | |
| HFBA Financial Corp. | HFBA | Middlesboro | 6 | 380,783 | 1.16 | 10.97 | 0.97 | 8.90 | 3.87 | 70.0 | \$30.65 | \$32.50 | \$29.50 | 36.5 | 176 | NA | NA | 87.4 | 9.6 | 2.48 | |
| HopFed Bancorp, Inc. | HFBC | Hopkinsville | 18 | 934,260 | 0.87 | 9.94 | 0.57 | 5.83 | 3.36 | 80.7 | \$19.12 | \$20.36 | \$13.03 | 115.9 | 15,399 | 22.8 | 21.7 | 136.9 | 13.6 | 4.81 | |
| Kentucky Bancshares, Inc. | KTYB | Paris | 18 | 1,086,973 | 0.20 | 9.09 | 1.14 | 11.68 | 3.55 | 70.9 | \$24.32 | \$51.00 | \$22.50 | 145.5 | 915 | 12.0 | NA | 149.2 | 13.4 | 2.80 | |
| Limestone Bancorp, Inc. | LMST | Louisville | 16 | 1,091,323 | 0.57 | 8.83 | 0.93 | 10.79 | 3.52 | 70.9 | \$15.00 | \$17.65 | \$11.91 | 110.8 | 3,866 | 11.5 | 11.5 | 116.2 | 10.3 | 0.00 | |
| Republic Bancorp, Inc. | RBCA.A | Louisville | 45 | 5,365,768 | 0.71 | 13.09 | 1.54 | 11.70 | 4.67 | 56.6 | \$48.80 | \$50.70 | \$35.17 | 1,021.8 | 17,742 | 12.8 | 13.1 | 145.7 | 19.0 | 2.16 | |
| Stock Yards Bancorp, Inc. | SYBT | Louisville | 43 | 3,281,016 | 0.13 | 11.47 | 1.80 | 16.24 | 3.85 | 55.8 | \$34.52 | \$41.00 | \$28.02 | 787.8 | 44,112 | 13.8 | 13.5 | 209.4 | 24.0 | 2.90 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|--------------|---------------|-----------------------------------|------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|-------------|--------------|------------------------|-------------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/s/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Louisiana Median | | | | 1,357,215 | 0.85 | 9.85 | 0.97 | 9.69 | 3.98 | 65.8 | | | | | | | 12.8 | 12.0 | 131.9 | 12.2 | 1.61 |
| Louisiana Mean | | | | 3,528,148 | 1.86 | 10.22 | 0.66 | 6.00 | 3.98 | 70.6 | | | | | | | 13.2 | 12.4 | 128.5 | 12.7 | 1.71 |
| BOL Bancshares, Inc. | BOLB | New Orleans | 5 | 78,712 | 11.64 | 5.78 | -1.19 | -13.94 | 4.53 | 109.1 | \$21.50 | \$24.50 | \$21.00 | 3.9 | 11 | NM | NA | 84.6 | 5.0 | 0.00 | |
| Business First Bancshares, Inc. | BFST | Baton Rouge | 25 | 2,101,400 | 0.84 | 10.37 | 0.93 | 7.47 | 4.03 | 65.6 | \$25.36 | \$27.89 | \$20.64 | 338.8 | 29,627 | 18.8 | 14.0 | 159.9 | 16.1 | 1.58 | |
| Century Next Financial Corp. | CTUY | Ruston | 7 | 475,652 | NA | NA | 1.01 | 10.29 | 4.25 | 64.8 | \$31.99 | \$40.91 | \$28.08 | 51.7 | 147 | 12.1 | NA | 131.9 | 11.2 | 0.72 | |
| Citizens National Bancshares of Bossier, Inc. | CNBL | Bossier City | 12 | 969,095 | 0.97 | 10.56 | 1.35 | 12.40 | 3.94 | 60.2 | \$27.00 | \$27.00 | \$21.00 | 167.5 | 59 | NA | NA | NA | NA | 1.85 | |
| First Guaranty Bancshares, Inc. | FGBI | Hammond | 26 | 1,907,491 | 0.74 | 7.81 | 0.78 | 9.51 | 3.40 | 66.7 | \$20.85 | \$28.00 | \$19.20 | 183.6 | 6,015 | 13.3 | 11.9 | 123.7 | 9.6 | 3.07 | |
| Heritage NOLA Bancorp, Inc. | HRGG | Covington | 3 | 121,455 | NA | 19.78 | 0.30 | 1.45 | 3.58 | 89.8 | \$12.90 | \$13.16 | \$11.95 | 19.8 | 1,244 | NM | NA | 88.9 | 17.6 | 0.00 | |
| Home Bancorp, Inc. | HBCP | Lafayette | 40 | 2,202,675 | 1.38 | 11.38 | 1.49 | 10.80 | 4.60 | 57.0 | \$36.70 | \$48.47 | \$32.59 | 347.7 | 15,039 | 10.7 | 12.0 | 142.9 | 15.8 | 2.29 | |
| Home Federal Bancorp, Inc. of Louisiana | HFBL | Shreveport | 8 | 434,357 | 1.23 | 11.28 | 1.12 | 10.01 | 3.86 | 60.2 | \$34.25 | \$37.30 | \$25.64 | 59.8 | 1,843 | 13.8 | NA | 129.7 | 14.6 | 1.64 | |
| IBERIABANK Corp. | IBKC | Lafayette | 191 | 31,260,189 | 0.85 | 9.01 | 1.34 | 10.22 | 3.73 | 53.1 | \$77.20 | \$87.50 | \$60.82 | 4,201.0 | 367,120 | 10.9 | 10.7 | 156.0 | 13.5 | 2.23 | |
| Investar Holding Corp. | ISTR | Baton Rouge | 25 | 1,961,894 | 0.46 | 9.09 | 0.87 | 8.34 | 3.57 | 64.7 | \$23.60 | \$29.90 | \$19.49 | 232.6 | 15,958 | 15.3 | 12.1 | 135.9 | 12.2 | 0.89 | |
| Jeff Davis Bancshares, Inc. | JDVB | Jennings | 23 | 864,688 | NA | 8.91 | 1.08 | 11.93 | 4.03 | 72.9 | \$54.25 | \$62.00 | \$52.41 | 84.6 | 43 | 9.0 | NA | 110.1 | 9.8 | 4.35 | |
| MBT Bancshares, Inc. | MBKL | Metairie | 9 | 398,921 | 0.13 | 9.85 | 0.92 | 9.62 | 4.37 | 74.1 | \$21.80 | \$26.00 | \$19.00 | 44.2 | 190 | 12.3 | NA | 113.3 | 11.2 | 4.59 | |
| MidSouth Bancorp, Inc. | MSL | Lafayette | 42 | 1,745,335 | 1.41 | 7.99 | -1.87 | -13.92 | 4.03 | 83.8 | \$11.70 | \$16.15 | \$10.07 | 195.6 | 50,705 | NM | NM | 143.9 | 11.5 | 0.34 | |
| Origin Bancorp, Inc. | OBNK | Ruston | 44 | 4,872,201 | 0.75 | 11.07 | 1.13 | 9.75 | 3.78 | 65.9 | \$33.86 | \$42.31 | \$27.41 | 804.0 | 79,591 | 15.4 | 13.5 | 150.1 | 16.5 | 0.38 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|--|--------|-------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Maryland Median | | | | 495,615 | 1.11 | 9.87 | 0.93 | 8.66 | 3.70 | 67.7 | | | | | | | 11.9 | 11.3 | 110.9 | 11.6 | 1.34 |
| Maryland Mean | | | | 1,519,385 | 1.26 | 11.42 | 0.95 | 8.41 | 3.72 | 67.2 | | | | | | | 14.3 | 11.6 | 115.9 | 12.4 | 1.21 |
| Calvin B. Taylor Bankshares, Inc. | TYCB | Berlin | 11 | 520,523 | 1.09 | 16.57 | 1.47 | 9.10 | 3.80 | 51.7 | \$34.77 | \$41.00 | \$33.11 | 97.0 | 199 | 12.6 | NA | 112.4 | 18.6 | 2.88 | |
| Capital Bancorp, Inc. | CBNK | Rockville | 6 | 1,123,752 | 0.62 | 10.55 | 1.22 | 12.86 | 5.49 | 73.4 | \$11.69 | \$14.28 | \$10.21 | 160.4 | 26,978 | 11.6 | 11.0 | 135.2 | 14.3 | 0.00 | |
| Carroll Bancorp, Inc. | CRDL | Sykesville | 3 | 193,847 | 2.95 | 9.11 | 0.20 | 2.23 | 2.99 | 90.9 | \$13.05 | \$14.00 | \$12.38 | 14.7 | 355 | 38.1 | NA | 85.0 | 7.7 | 0.00 | |
| CBM Bancorp, Inc. | CBMB | Baltimore | 4 | 217,193 | 0.99 | 28.09 | 0.34 | 1.65 | 3.61 | 79.9 | \$13.38 | \$13.44 | \$12.02 | 52.1 | 18,763 | NA | NA | 92.8 | 26.1 | 0.00 | |
| Community Financial Corp. | TCFC | Waldorf | 14 | 1,711,947 | 1.84 | 8.57 | 0.85 | 9.15 | 3.35 | 59.4 | \$29.87 | \$37.75 | \$26.47 | 166.7 | 9,233 | 11.9 | 10.4 | 114.5 | 9.7 | 1.67 | |
| Community Heritage Financial, Inc. | CMHF | Middletown | 7 | 470,706 | 0.60 | NA | 0.42 | 3.98 | 3.65 | 78.6 | \$21.40 | \$26.87 | \$19.15 | 48.2 | 1,522 | 27.1 | NA | 106.4 | 10.2 | 0.56 | |
| Delmar Bancorp | DBCP | Salisbury | 16 | 759,525 | NA | 8.17 | 0.76 | 8.66 | 4.07 | 65.5 | \$7.36 | \$8.22 | \$6.95 | 73.5 | 2,206 | 13.5 | NA | 119.4 | 9.7 | 1.36 | |
| Delmarva Bancshares, Inc. | DLMV | Cambridge | 6 | 388,341 | NA | 9.22 | 0.97 | 7.75 | 3.94 | 65.6 | \$8.30 | \$8.70 | \$7.49 | 33.0 | 2,069 | 14.3 | NA | 92.8 | 8.7 | 2.41 | |
| Eagle Bancorp, Inc. | EGBN | Bethesda | 20 | 8,388,406 | NA | NA | 1.84 | 14.14 | 4.07 | 38.6 | \$54.25 | \$65.42 | \$45.15 | 1,873.8 | 232,834 | 12.4 | 11.9 | 185.9 | 22.3 | 1.62 | |
| Farmers and Merchants Bancshares, Inc. | FMFG | Hampstead | 8 | 428,484 | 0.79 | 10.90 | 1.13 | 10.50 | 3.81 | 62.4 | \$30.77 | \$34.00 | \$29.00 | 51.8 | 193 | 11.0 | NA | 110.9 | 12.1 | 0.00 | |
| First United Corp. | FUNC | Oakland | 25 | 1,416,901 | 1.53 | 7.92 | 0.84 | 9.75 | 3.70 | 69.8 | \$18.20 | \$24.32 | \$14.75 | 129.0 | 16,150 | 11.4 | NA | 115.8 | 9.1 | 1.98 | |
| Frederick County Bancorp, Inc. | FCBI | Frederick | 5 | 442,421 | 0.46 | 8.18 | 0.65 | 7.87 | 3.54 | 77.9 | \$24.25 | \$35.00 | \$23.00 | 37.4 | 243 | 13.9 | NA | 103.3 | 8.5 | 1.32 | |
| Glen Burnie Bancorp | GLBZ | Glen Burnie | 8 | 393,059 | 0.86 | 8.77 | 0.36 | 4.36 | 3.27 | 84.5 | \$10.45 | \$13.55 | \$10.00 | 29.4 | 2,059 | 20.1 | NA | 85.5 | 7.5 | 3.83 | |
| Harbor Bankshares Corp. | HRBK | Baltimore | 7 | 283,111 | NA | NA | NA | NA | NA | NA | \$0.55 | \$1.50 | \$0.46 | 0.6 | 169 | NA | NA | NA | 1.3 | 0.00 | |
| Harford Bank | HFBK | Aberdeen | 8 | 368,749 | 1.73 | 11.01 | 0.93 | 8.56 | 3.92 | 68.5 | \$28.75 | \$31.90 | \$26.25 | 40.6 | 190 | 12.3 | NA | 100.1 | 11.0 | 0.00 | |
| Howard Bancorp, Inc. | HBMD | Baltimore | 21 | 2,250,559 | 1.13 | 10.30 | 0.28 | 2.08 | 3.78 | 65.7 | \$14.60 | \$19.65 | \$12.60 | 278.3 | 33,263 | NM | 14.8 | 124.3 | 12.4 | 0.00 | |
| MB Bancorp, Inc. | MBCQ | Forest Hill | 3 | 148,174 | 1.99 | 22.51 | 1.66 | 7.70 | 2.84 | 91.3 | \$15.90 | \$18.25 | \$13.86 | 29.2 | 310 | 11.8 | NA | 93.5 | 21.0 | 0.00 | |
| Old Line Bancshares, Inc. | OLBK | Bowie | 37 | 3,077,246 | 0.28 | 9.12 | 1.02 | 8.03 | 3.70 | 50.2 | \$25.34 | \$35.72 | \$24.46 | 431.8 | 54,381 | 14.6 | 11.7 | 159.6 | 14.0 | 1.89 | |
| Peoples Bancorp, Inc. | PEBC | Chestertown | 7 | 246,543 | 1.89 | 10.64 | 0.87 | 8.36 | 3.63 | 75.0 | \$34.02 | \$35.00 | \$27.40 | 24.8 | 126 | 11.8 | NA | 94.6 | 10.1 | 2.06 | |
| PSB Holding Corp. | PSBP | Preston | 10 | 426,770 | NA | 8.36 | 0.81 | 10.25 | 3.69 | 67.7 | \$25.61 | \$27.50 | \$20.02 | 36.4 | 290 | 10.7 | NA | 101.9 | 8.5 | 0.00 | |
| Revere Bank | REVB | Rockville | 11 | 2,510,251 | NA | 9.87 | 1.22 | 12.08 | 3.74 | 50.4 | \$28.90 | \$31.45 | \$26.45 | 348.4 | 5,569 | 11.5 | 11.0 | 140.2 | 13.7 | 0.00 | |
| Sandy Spring Bancorp, Inc. | SASR | Olney | 56 | 8,327,900 | 0.49 | 9.28 | 1.36 | 10.53 | 3.61 | 51.4 | \$33.74 | \$43.87 | \$29.83 | 1,201.2 | 135,521 | 11.0 | 10.5 | 162.3 | 14.4 | 3.56 | |
| Seyvern Bancorp, Inc. | SVBI | Annapolis | 6 | 885,043 | 1.81 | 11.28 | 1.06 | 9.57 | 3.65 | 68.5 | \$8.45 | \$9.94 | \$7.22 | 107.9 | 16,015 | 11.7 | NA | 108.2 | 12.2 | 1.42 | |
| Shore Bancshares, Inc. | SHBI | Easton | 21 | 1,485,799 | 1.63 | 11.39 | 1.70 | 14.21 | 3.70 | 58.7 | \$15.80 | \$20.08 | \$12.95 | 201.9 | 24,922 | 8.2 | 11.9 | 121.0 | 13.6 | 2.53 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
|----------------------------------|--------|--------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|-------------|--------------|------------------------|-------------|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Mississippi Median | | | | 8,197,687 | 1.24 | 9.11 | 1.00 | 8.21 | 3.49 | 66.6 | | | | | | | 12.9 | 11.2 | 163.2 | 13.7 | 2.58 |
| Mississippi Mean | | | | 9,865,775 | 1.15 | 9.91 | 0.91 | 7.68 | 3.51 | 68.5 | | | | | | | 13.8 | 11.8 | 142.3 | 12.9 | 2.42 |
| BancorpSouth Bank | BXS | Tupelo | 307 | 18,314,183 | 0.48 | 8.41 | 1.25 | 10.27 | 3.76 | 66.3 | \$28.56 | \$35.45 | \$24.31 | 2,886.4 | 612,172 | 12.9 | 12.1 | 191.4 | 15.4 | 2.38 | |
| Citizens Holding Co. | CIZN | Philadelphia | 23 | 1,057,392 | 1.27 | 8.29 | 0.63 | 7.37 | 2.93 | 78.2 | \$20.40 | \$24.00 | \$19.08 | 100.1 | 1,219 | 16.2 | NA | 114.4 | 9.5 | 4.71 | |
| First Bancshares, Inc. | FBMS | Hattiesburg | 68 | 3,532,979 | 1.32 | 9.07 | 0.91 | 7.80 | 3.96 | 56.3 | \$31.39 | \$43.53 | \$27.85 | 539.0 | 35,203 | 17.9 | 11.2 | 176.5 | 15.3 | 1.02 | |
| Hancock Whitney Corp. | HWC | Gulfport | 203 | 28,490,231 | 1.23 | 8.36 | 1.18 | 11.04 | 3.40 | 58.3 | \$40.34 | \$55.00 | \$32.59 | 3,457.6 | 484,100 | 10.6 | 9.9 | 149.8 | 12.1 | 2.68 | |
| Merchants & Marine Bancorp, Inc. | MNMB | Pascagoula | 13 | 558,043 | 1.25 | 12.33 | 0.76 | 6.32 | 3.21 | 74.3 | \$38.00 | \$40.50 | \$37.12 | 50.6 | 126 | 11.6 | NA | 73.8 | 9.1 | 3.16 | |
| Peoples Financial Corp. | PFBX | Biloxi | 19 | 632,961 | 2.54 | 14.33 | 0.12 | 0.86 | 3.03 | 89.3 | \$12.00 | \$14.25 | \$11.20 | 59.3 | 1,159 | NM | NA | 65.4 | 9.4 | 0.17 | |
| Renasant Corp. | RNST | Tupelo | 164 | 12,862,395 | 0.33 | 9.36 | 1.34 | 8.62 | 4.18 | 58.1 | \$35.34 | \$49.78 | \$28.02 | 2,071.9 | 193,832 | 12.3 | 11.0 | 186.1 | 16.1 | 2.49 | |
| Trustmark Corp. | TRMK | Jackson | 207 | 13,478,017 | 0.76 | 9.15 | 1.09 | 9.18 | 3.59 | 66.9 | \$33.43 | \$36.64 | \$26.84 | 2,164.2 | 394,856 | 15.3 | 15.0 | 180.9 | 16.1 | 2.75 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | |
|-------------------------------------|--------|----------------|-----|---------------|--------|---------|---------------|----------------------|----------------|-----------------------------------|--------------|--------------|-------------|----------------|---------------|--------------|------|--------------------|--------------|--------|-------|------|------|------------------------|
| Missouri | | | | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| Missouri Median | | | | | | | 1,857,379 | 0.39 | 10.27 | 0.94 | 10.02 | 3.71 | 63.4 | | | | | | 12.5 | 11.3 | 148.2 | 13.4 | 1.60 | |
| Missouri Mean | | | | | | | 5,827,162 | 0.82 | 12.24 | 1.06 | 9.98 | 3.66 | 67.3 | | | | | | 14.5 | 12.3 | 140.2 | 15.3 | 1.56 | |
| CCSB Financial Corp. | CCFC | Liberty | 3 | 103,777 | 0.07 | 10.58 | 0.57 | 5.49 | 3.70 | 91.1 | \$13.75 | \$15.00 | \$12.85 | 10.2 | 240 | 17.7 | NA | 94.3 | 10.0 | 2.04 | | | | |
| Central BanCo., Inc. | CBCY.B | Jefferson City | 156 | 13,172,605 | 0.44 | 13.03 | 1.40 | 9.54 | 3.52 | 57.4 | \$600.00 | \$630.00 | \$545.00 | 2,732.4 | 18 | 15.0 | NA | 157.9 | 20.2 | 1.00 | | | | |
| Central Federal Bancshares, Inc. | CFDB | Rolla | 1 | 69,595 | NA | 35.41 | 0.13 | 0.36 | 3.45 | 93.4 | \$13.53 | \$14.40 | \$12.70 | 19.7 | 1,237 | NM | NA | 83.8 | 29.7 | 0.00 | | | | |
| Commerce Bancshares, Inc. | CBSH | Kansas City | 169 | 25,033,471 | 0.34 | 11.06 | 1.75 | 15.29 | 3.57 | 55.5 | \$59.52 | \$69.10 | \$53.40 | 6,577.4 | 472,351 | 15.9 | 16.2 | 239.9 | 26.5 | 1.75 | | | | |
| Enterprise Financial Services Corp | EFSC | Clayton | 36 | 6,932,757 | 0.24 | 8.35 | 1.51 | 13.98 | 3.84 | 49.6 | \$41.62 | \$58.15 | \$36.09 | 1,118.8 | 106,583 | 11.5 | 10.6 | 200.1 | 16.1 | 1.44 | | | | |
| First Bancshares, Inc. | FBSI | Mountain Grove | 10 | 353,326 | NA | 9.18 | 0.94 | 10.02 | NA | 65.1 | \$15.00 | \$16.00 | \$11.30 | 38.1 | 299 | 11.5 | NA | 118.3 | 10.8 | 1.60 | | | | |
| Great Southern Bancorp, Inc. | GSBC | Springfield | 104 | 4,778,220 | 0.31 | 11.21 | 1.55 | 13.90 | 4.02 | 54.1 | \$56.35 | \$61.65 | \$43.30 | 800.0 | 24,562 | 11.3 | 11.9 | 149.3 | 16.7 | 2.27 | | | | |
| Guaranty Federal Bancshares, Inc. | GFED | Springfield | 16 | 981,469 | NA | 8.02 | 0.85 | 9.74 | 3.91 | 63.4 | \$22.68 | \$27.39 | \$20.11 | 101.7 | 2,179 | 12.6 | 10.5 | 129.8 | 10.4 | 2.29 | | | | |
| Hawthorn Bancshares, Inc. | HWBK | Jefferson City | 20 | 1,538,311 | 1.43 | 6.82 | 0.90 | 13.76 | 3.29 | 72.0 | \$27.45 | \$28.62 | \$20.05 | 165.7 | 6,248 | 12.5 | NA | 158.0 | 10.8 | 1.75 | | | | |
| IFB Holdings, Inc. | IFBH | Chillicothe | 1 | NA | NA | NA | NA | NA | NA | NA | \$51.75 | \$51.75 | \$50.51 | 9.1 | 2 | NA | NA | NA | NA | 0.97 | | | | |
| Liberty Bancorp, Inc. | LBCP | Kansas City | 13 | 540,649 | NA | NA | NA | NA | NA | NA | \$24.25 | \$27.00 | \$22.35 | 160.9 | 258 | NA | NA | NA | 10.9 | 0.00 | | | | |
| NASB Financial, Inc. | NASB | Grandview | 11 | 2,288,549 | 1.36 | 10.27 | 1.54 | 13.76 | 3.96 | 60.2 | \$40.27 | \$43.70 | \$33.31 | 297.4 | 393 | 9.3 | NA | 126.9 | 13.0 | 4.97 | | | | |
| Quarry City Savings and Loan Assoc. | QRRY | Warrensburg | 1 | 54,335 | 1.73 | 16.21 | 0.36 | 2.22 | 3.72 | 89.5 | \$14.00 | \$16.27 | \$14.00 | 5.7 | 54 | 29.3 | NA | 64.8 | 10.5 | 0.00 | | | | |
| Southern Missouri Bancorp, Inc. | SMBC | Poplar Bluff | 49 | 2,176,447 | 2.02 | 9.70 | 1.34 | 12.79 | 3.77 | 54.4 | \$33.22 | \$41.49 | \$29.92 | 309.8 | 14,171 | 11.3 | 10.7 | 148.2 | 14.2 | 1.57 | | | | |
| UMB Financial Corp. | UMBF | Kansas City | 94 | 23,556,760 | 0.28 | 9.23 | 0.91 | 8.88 | 3.19 | 69.7 | \$66.50 | \$82.14 | \$57.00 | 3,263.0 | 240,727 | 16.8 | 14.0 | 151.3 | 13.8 | 1.80 | | | | |

Bank Trading Data - Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | |
|---|--------|----------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|------------|------------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
| North Carolina | | | | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| North Carolina Median | | | | 654,981 | 0.71 | 9.12 | 1.11 | 10.48 | 3.77 | 65.7 | | | | | | 12.2 | 12.8 | 131.1 | 12.2 | 0.36 |
| North Carolina Mean | | | | 115,930,554 | 0.70 | 9.95 | 1.07 | 10.07 | 3.76 | 69.0 | | | | | | 12.7 | 13.3 | 131.8 | 12.5 | 0.82 |
| AB&T Financial Corp. | ABTO | Gastonia | 4 | 139,000 | NA | NA | 0.77 | NA | NA | NA | \$0.45 | \$0.70 | \$0.42 | 14.1 | 994 | 14.5 | NA | NA | NA | 0.00 |
| Aquesta Financial Holdings, Inc. | AQFH | Cornelius | 7 | 475,250 | 0.28 | 10.40 | 1.02 | 13.22 | NA | 72.0 | \$10.95 | \$14.99 | \$10.95 | 47.9 | 2,071 | 11.1 | NA | 96.9 | 10.1 | 0.91 |
| Bank of America Corp. | BAC | Charlotte | 4,343 | 2,377,164,000 | 0.47 | 7.54 | 1.22 | 10.77 | 2.48 | 57.5 | \$28.40 | \$31.91 | \$22.66 | 270,033.0 | 63,445,225 | 10.6 | 9.9 | 156.2 | 11.5 | 2.11 |
| BB&T Corp. | BBT | Winston-Salem | 1,790 | 227,683,000 | NA | 7.93 | 1.46 | 10.88 | 3.48 | 56.8 | \$47.88 | \$56.03 | \$40.68 | 36,672.2 | 4,728,221 | 12.2 | 11.3 | 212.9 | 16.3 | 3.38 |
| blueharbor bank | BLHK | Mooreville | 4 | 214,082 | 0.91 | 13.40 | 1.16 | 9.09 | 3.76 | 60.4 | \$12.66 | \$13.00 | \$9.30 | 34.7 | 1,195 | 15.3 | NA | 128.0 | 17.2 | 0.00 |
| Carolina Trust BancShares, Inc. | CART | Lincolnton | 11 | 621,279 | 1.01 | 9.62 | 0.54 | 5.31 | 3.90 | 65.1 | \$8.27 | \$9.35 | \$7.20 | 76.9 | 10,610 | 21.2 | NA | 130.4 | 12.4 | 0.00 |
| Coastal Bank & Trust | CABT | Jacksonville | 3 | 109,663 | 0.01 | 16.06 | 0.55 | 3.53 | 3.92 | 80.4 | \$7.02 | \$7.50 | \$7.00 | 9.4 | 153 | NA | NA | NA | NA | 0.00 |
| Entegra Financial Corp. | ENFC | Franklin | 19 | 1,669,151 | 0.90 | 8.75 | 0.86 | 8.94 | 3.29 | 63.6 | \$29.55 | \$30.70 | \$19.18 | 204.5 | 30,258 | 14.6 | 13.7 | 142.4 | 12.2 | 0.00 |
| First Bancorp | FBNC | Southern Pines | 101 | 6,050,248 | 0.65 | 9.28 | 1.57 | 12.18 | 4.06 | 54.9 | \$36.55 | \$43.14 | \$30.50 | 1,087.2 | 104,375 | 11.9 | 11.8 | 201.9 | 18.0 | 1.31 |
| First Citizens BancShares, Inc. | FCNC.A | Raleigh | 559 | 35,961,670 | 0.66 | 9.08 | 1.17 | 11.86 | 3.77 | 64.6 | \$442.97 | \$488.44 | \$355.18 | 4,986.5 | 39,121 | 12.7 | NA | 155.6 | 14.0 | 0.36 |
| HomeTrust Bancshares, Inc. | HTBI | Asheville | 42 | 3,457,737 | 1.13 | 11.04 | 0.79 | 6.44 | 3.44 | 66.2 | \$25.29 | \$30.00 | \$24.00 | 458.1 | 41,598 | 18.1 | 17.8 | 122.0 | 13.4 | 0.95 |
| KS Bancorp, Inc. | KSBI | Smithfield | 10 | 396,851 | NA | 5.86 | 0.92 | 16.60 | 3.34 | 71.3 | \$27.25 | \$30.20 | \$24.01 | 30.2 | 338 | 8.6 | NA | 129.7 | 7.6 | 1.32 |
| LifeStore Financial Group, Inc. (MHC) | LSFG | West Jefferson | 5 | 297,183 | NA | NA | 1.30 | 14.14 | NA | 72.2 | \$32.51 | \$34.00 | \$25.50 | 34.2 | 123 | 8.7 | NA | NA | 11.1 | 0.00 |
| Live Oak Bancshares, Inc. | LOB | Wilmington | 1 | 4,058,047 | 0.76 | NA | 1.15 | 8.60 | 3.61 | 73.9 | \$16.32 | \$32.95 | \$13.09 | 655.8 | 206,537 | 16.3 | NM | 141.2 | 16.2 | 0.74 |
| M&F Bancorp, Inc. | MFBP | Durham | 8 | 268,047 | 1.79 | 7.73 | 0.52 | 7.16 | 3.45 | 93.0 | \$2.40 | \$3.85 | \$1.88 | 4.9 | 761 | NM | NA | 23.5 | 1.8 | 0.00 |
| Oak Ridge Financial Services, Inc. | BKOR | Oak Ridge | 4 | 471,845 | NA | 7.68 | 0.90 | 12.11 | 3.77 | 74.0 | \$14.25 | \$16.25 | \$12.45 | 37.4 | 801 | 9.2 | NA | 103.3 | 7.9 | 1.40 |
| Peoples Bancorp of North Carolina, Inc. | PEBK | Newton | 21 | 1,111,148 | 0.25 | 11.39 | 1.25 | 11.37 | 4.48 | 71.1 | \$27.82 | \$33.49 | \$20.03 | 165.7 | 6,617 | 12.2 | NA | 131.8 | 15.0 | 2.01 |
| Select Bancorp, Inc. | SLCT | Dunn | 19 | 1,242,077 | 1.02 | 15.38 | 1.23 | 8.42 | 4.21 | 60.5 | \$11.62 | \$14.25 | \$10.14 | 224.6 | 34,414 | 13.1 | 15.1 | 120.1 | 18.1 | 0.00 |
| Southern BancShares (N.C.), Inc. | SBNC | Mount Olive | 63 | 2,684,092 | 0.38 | 9.12 | 1.11 | 10.20 | 3.84 | 61.9 | \$3,700.00 | \$3,940.00 | \$3,275.00 | 300.4 | 7 | 10.9 | NA | 124.1 | 11.3 | 0.27 |
| Surrey Bancorp | SRYP | Mount Airy | 7 | 311,983 | NA | 14.60 | 1.63 | 11.24 | 4.53 | 56.5 | \$14.67 | \$15.50 | \$13.45 | 61.1 | 340 | 12.2 | NA | 134.3 | 19.6 | 2.73 |
| Union Bank | UBNC | Greenville | 15 | 770,592 | 0.13 | 8.74 | 0.94 | 9.02 | 3.91 | 65.0 | \$14.89 | \$18.93 | \$13.84 | 89.1 | 992 | 13.0 | NA | 134.8 | 11.6 | 1.31 |
| Uwharrie Capital Corp | UWHR | Albemarle | 10 | 654,981 | 0.78 | 5.44 | 0.47 | 6.60 | 3.47 | 87.4 | \$4.90 | \$5.94 | \$4.51 | 34.8 | 1,379 | 14.6 | NA | 97.5 | 5.4 | 0.00 |
| West Town Bancorp, Inc. | WTWB | Raleigh | 9 | 590,819 | NA | NA | 1.94 | 13.95 | 4.39 | 88.8 | \$23.00 | \$29.49 | \$20.51 | 60.3 | 1,368 | 6.7 | NA | 149.7 | 12.1 | 0.00 |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|--------------------|--|--------|----------------|-----------------------------------|----------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------------------|------------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | | |
| Ohio | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | 52-Week: | | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | Closing Price | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | | Assets (%) |
| | Ohio Median | | | | 525,165 | 0.61 | 9.95 | 1.11 | 10.05 | 3.75 | 63.0 | | | | | | 12.5 | 11.3 | 137.5 | 12.9 | 2.60 |
| | Ohio Mean | | | | 10,266,531 | 0.79 | 11.55 | 1.03 | 9.28 | 3.74 | 67.5 | | | | | | 13.6 | 11.6 | 130.8 | 13.6 | 2.52 |
| | Andover Bancorp, Inc. | ANDC | Andover | 11 | 395,993 | 0.38 | 8.96 | 0.95 | 10.05 | 3.21 | 72.5 | \$20.95 | \$24.00 | \$20.25 | 50.4 | 535 | 13.3 | NA | 143.3 | 12.7 | 3.48 |
| | Central Federal Corp. | CFBK | Worthington | 7 | 720,479 | 0.71 | 6.61 | 0.86 | 11.82 | 3.32 | 72.0 | \$12.68 | \$16.95 | \$10.62 | 55.7 | 4,307 | 10.5 | NA | 116.9 | 7.7 | 0.00 |
| | Civista Bancshares, Inc. | CIVB | Sandusky | 36 | 2,277,702 | 0.38 | 9.96 | 0.89 | 6.83 | 4.26 | 62.3 | \$22.82 | \$25.88 | \$15.55 | 356.5 | 36,538 | 24.0 | 11.4 | 163.3 | 15.7 | 1.93 |
| | Community Investors Bancorp, Inc. | CIBN | Bucyrus | 5 | 163,220 | NA | 8.47 | 0.64 | 7.14 | 3.86 | 81.2 | \$17.90 | \$18.49 | \$15.15 | 14.2 | 361 | 14.9 | NA | 102.9 | 8.7 | 2.01 |
| | Community Savings Bancorp, Inc. | CCSB | Caldwell | 1 | 52,118 | 1.53 | 14.73 | -1.62 | -10.17 | 3.43 | 150.6 | \$13.75 | \$15.42 | \$12.56 | 5.3 | 314 | NM | NA | 71.5 | 10.5 | 0.00 |
| | Comunibanc Corp. | CBCZ | Napoleon | 7 | 281,287 | 2.13 | 9.25 | 0.51 | 5.77 | 2.95 | 81.9 | \$30.50 | \$32.05 | \$27.49 | 25.3 | 218 | 17.4 | NA | 97.1 | 9.0 | 2.56 |
| | Consumers Bancorp, Inc. | CBKM | Minerva | 14 | 528,433 | 0.40 | 9.29 | 1.11 | 12.53 | 3.67 | 71.3 | \$19.12 | \$25.00 | \$16.85 | 52.3 | 2,073 | 9.3 | NA | 106.4 | 9.9 | 2.72 |
| | Cortland Bancorp | CLDB | Cortland | 14 | 685,496 | 1.28 | 9.97 | 1.39 | 14.96 | 3.83 | 64.6 | \$23.30 | \$28.68 | \$19.10 | 101.4 | 1,551 | 10.7 | NA | 148.4 | 14.8 | 1.89 |
| | Croghan Bancshares, Inc. | CHBH | Fremont | 17 | 833,853 | 0.48 | 11.67 | 1.43 | 10.43 | 4.24 | 60.8 | \$53.96 | \$59.25 | \$48.76 | 122.9 | 802 | 10.5 | NA | 129.9 | 14.7 | 3.34 |
| | CSB Bancorp, Inc. | CSBB | Millersburg | 15 | 734,845 | 0.54 | 10.15 | 1.35 | 13.10 | 4.04 | 57.7 | \$39.75 | \$44.99 | \$37.27 | 109.0 | 336 | 11.1 | NA | 147.1 | 14.8 | 2.62 |
| | Eagle Financial Bancorp, Inc. | EFBI | Cincinnati | 3 | 136,545 | 0.48 | 20.38 | 0.22 | 1.07 | 3.54 | 91.7 | \$15.80 | \$16.84 | \$14.56 | 24.1 | 905 | NM | NA | 93.2 | 19.0 | 0.00 |
| | Empire Bancshares, Inc. | EBSH | Hicksville | 3 | 112,695 | 1.51 | 13.11 | 0.84 | 6.61 | 3.59 | 75.3 | \$22.00 | \$23.00 | \$20.40 | 14.6 | 522 | NA | NA | 100.6 | NA | 1.64 |
| | F&M Bancorp | FMOO | Miamisburg | 4 | 159,149 | NA | NA | NA | NA | NA | NA | \$68.40 | \$68.40 | \$58.00 | 21.6 | 8 | NA | NA | NA | NA | 1.46 |
| | Farmers & Merchants Bancorp, Inc. | FMAO | Archbold | 30 | 1,465,661 | 0.12 | 11.70 | 1.25 | 9.67 | 3.85 | 62.3 | \$30.71 | \$49.99 | \$26.68 | 338.2 | 11,076 | 20.6 | 17.9 | 206.1 | 23.3 | 1.95 |
| | Farmers National Banc Corp. | FMNB | Canfield | 37 | 2,356,074 | 0.52 | 9.92 | 1.46 | 13.10 | 3.85 | 58.1 | \$14.33 | \$16.90 | \$11.56 | 398.6 | 30,437 | 12.0 | 11.4 | 173.6 | 16.9 | 2.51 |
| | FFD Financial Corp. | FFDF | Dover | 7 | 407,937 | NA | 9.05 | 1.52 | 16.76 | NA | 52.4 | \$53.03 | \$53.99 | \$45.85 | 52.8 | 161 | 9.0 | NA | 143.2 | 12.9 | 3.02 |
| | Fifth Third Bancorp | FITB | Cincinnati | 1,230 | 167,853,000 | 0.61 | 8.44 | 1.57 | 13.99 | 3.25 | 53.9 | \$27.28 | \$34.27 | \$22.12 | 20,034.1 | 6,848,606 | 8.6 | 9.6 | 146.4 | 12.1 | 3.23 |
| | First Bancshares, Inc. | FIBH | Bellevue | 7 | 237,289 | NA | 7.97 | 1.09 | 12.87 | NA | 71.0 | \$40.50 | \$50.00 | \$38.01 | 21.8 | 72 | 9.4 | NA | 115.1 | 9.2 | 2.77 |
| | First Bank of Ohio | FBOO | Tiffin | 5 | 180,599 | 0.07 | 38.17 | 1.06 | 2.76 | 4.29 | 50.7 | \$585.00 | \$585.00 | \$555.00 | 33.1 | 1 | 17.7 | NA | 48.0 | 18.3 | 0.00 |
| | First Citizens National Bank of Upper Sandusky | FSDK | Upper Sandusky | 8 | 284,218 | 1.53 | 14.01 | 0.67 | 4.75 | 3.61 | 79.9 | \$88.00 | \$96.50 | \$86.75 | 28.2 | 22 | 15.2 | NA | 70.9 | 9.9 | 2.45 |
| | First Defiance Financial Corp. | FDEF | Defiance | 44 | 3,221,249 | 0.95 | 9.40 | 1.48 | 11.81 | 4.00 | 60.0 | \$28.61 | \$35.00 | \$22.78 | 564.2 | 50,654 | 12.7 | 12.2 | 192.4 | 17.5 | 2.66 |
| | First Financial Bancorp. | FFBC | Cincinnati | 160 | 14,074,263 | 0.60 | 9.21 | 1.35 | 9.21 | 4.14 | 50.7 | \$24.10 | \$33.70 | \$22.27 | 2,376.6 | 356,859 | 12.6 | 11.2 | 196.1 | 16.9 | 3.65 |
| | First Niles Financial, Inc. | FNFI | Niles | 1 | 99,726 | NA | 12.25 | 0.27 | 2.27 | NA | 89.0 | \$7.75 | \$10.05 | \$7.00 | 8.6 | 144 | 33.7 | NA | 71.3 | 8.7 | 2.58 |
| | FNB, Inc. | FIDS | Dennison | 5 | 228,650 | NA | NA | NA | NA | NA | NA | \$33.00 | \$33.71 | \$31.00 | 22.2 | 24 | NA | NA | NA | 9.7 | 4.85 |
| | Heartland BancCorp | HLAN | Whitehall | 19 | 1,064,224 | 0.22 | 11.00 | 1.17 | 12.64 | 3.94 | 63.0 | \$80.25 | \$105.00 | \$78.00 | 161.8 | 376 | 12.2 | 12.5 | 138.4 | 15.2 | 2.59 |
| | Hocking Valley Bancshares, Inc. | HCKG | Athens | 7 | 264,540 | NA | NA | NA | NA | NA | NA | \$715.01 | \$740.00 | \$692.00 | 32.6 | 1 | NA | NA | NA | NA | 0.17 |
| | Home Loan Financial Corp. | HLFN | Coshocton | 4 | 215,689 | NA | 13.31 | 1.80 | 13.40 | NA | 50.7 | \$35.05 | \$49.50 | \$27.75 | 49.0 | 106 | 13.1 | NA | 170.8 | 22.7 | 3.08 |
| | Huntington Bancshares Inc. | HBAN | Columbus | 935 | 108,203,000 | 1.16 | 7.49 | 1.35 | 12.80 | 3.35 | 57.0 | \$13.22 | \$16.53 | \$11.12 | 13,833.9 | 11,801,173 | 10.7 | 10.0 | 174.3 | 12.9 | 4.24 |
| | KeyCorp | KEY | Cleveland | 1,154 | 141,515,000 | 0.54 | 8.41 | 1.33 | 12.10 | 3.18 | 61.6 | \$16.75 | \$21.91 | \$13.66 | 16,888.8 | 11,612,889 | 9.7 | 9.3 | 145.6 | 12.1 | 4.06 |
| | Killbuck Bancshares, Inc. | KLIB | Killbuck | 10 | 521,897 | 0.01 | 11.50 | 1.40 | 12.73 | 3.67 | 55.6 | \$175.26 | \$190.00 | \$155.00 | 103.3 | 14 | NA | NA | NA | NA | 1.94 |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | |
|--------------------|----------------------------------|--------|----------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|
| Ohio, cont. | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| | | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| | Ohio Median | | | | 525,165 | 0.61 | 9.95 | 1.11 | 10.05 | 3.75 | 63.0 | | | | | | 12.5 | 11.3 | 137.5 | 12.9 | 2.60 |
| | Ohio Mean | | | | 10,266,531 | 0.79 | 11.55 | 1.03 | 9.28 | 3.74 | 67.5 | | | | | | 13.6 | 11.6 | 130.8 | 13.6 | 2.52 |
| | LCNB Corp. | LCNB | Lebanon | 36 | 1,632,387 | 0.69 | 10.23 | 1.07 | 8.15 | 3.66 | 61.1 | \$17.05 | \$20.65 | \$14.56 | 226.9 | 19,292 | 12.9 | 10.9 | 141.4 | 13.9 | 3.99 |
| | Middlefield Banc Corp. | MBCN | Middlefield | 15 | 1,280,935 | 1.12 | 9.05 | 1.09 | 10.07 | 3.75 | 63.0 | \$39.50 | \$54.43 | \$38.50 | 128.6 | 3,988 | 10.0 | 10.0 | 112.5 | 10.0 | 2.84 |
| | Minster Financial Corp. | MITFC | Minster | 7 | 490,197 | NA | NA | NA | NA | NA | NA | \$57.25 | \$57.25 | \$55.00 | 13.9 | 58 | NA | NA | NA | NA | 3.84 |
| | Ohio Valley Banc Corp. | OVBC | Gallipolis | 17 | 1,044,873 | 1.80 | 10.86 | 0.94 | 8.48 | 4.52 | 70.9 | \$37.57 | \$56.15 | \$26.45 | 178.8 | 7,918 | 18.1 | NA | 158.7 | 17.1 | 2.24 |
| | Pandora Bancshares, Inc. | PDRB | Pandora | 5 | 178,510 | 1.37 | 8.09 | 0.70 | 8.33 | 3.97 | 80.0 | \$50.75 | \$50.75 | \$50.75 | 12.8 | 23 | NA | NA | 90.1 | NA | 2.46 |
| | Park National Corp. | PRK | Newark | 117 | 7,852,246 | 1.19 | 9.38 | 1.36 | 12.99 | 3.84 | 61.5 | \$96.91 | \$119.00 | \$79.27 | 1,613.3 | 32,452 | 14.5 | 13.3 | 208.8 | 19.3 | 4.17 |
| | Peoples Bancorp Inc. | PEBO | Marietta | 83 | 4,017,119 | NA | 9.76 | 1.23 | 9.66 | 3.75 | 62.1 | \$31.77 | \$39.58 | \$28.35 | 632.1 | 39,739 | 12.7 | 11.1 | 166.1 | 15.6 | 4.28 |
| | Peoples-Sidney Financial Corp. | PPSF | Sidney | 5 | 112,330 | 0.72 | 13.31 | 0.64 | 4.85 | 3.81 | 79.3 | \$12.30 | \$13.25 | \$10.02 | 14.9 | 880 | NA | NA | 100.3 | NA | 2.60 |
| | Perpetual Federal Savings Bank | PFOH | Urbana | 1 | 392,015 | NA | 19.03 | 1.61 | 8.72 | NA | 33.3 | \$29.75 | \$32.27 | \$27.85 | 73.5 | 928 | 11.6 | NA | 98.5 | 18.7 | 3.23 |
| | SB Financial Group, Inc. | SBFG | Defiance | 20 | 1,021,271 | 0.42 | 9.93 | 1.18 | 8.94 | 3.97 | 70.5 | \$17.93 | \$20.53 | \$16.05 | 115.8 | 7,272 | 12.5 | 11.4 | 116.2 | 11.5 | 2.01 |
| | SSNB, Inc. | SDGB | Lancaster | 3 | 105,253 | NA | NA | NA | NA | NA | NA | \$21.00 | \$21.00 | \$19.56 | 5.9 | 15 | NA | NA | NA | 5.6 | 1.33 |
| | United Bancorp, Inc. | UBCP | Martins Ferry | 20 | 621,008 | NA | NA | 0.87 | 9.93 | 3.70 | 68.6 | \$11.30 | \$14.00 | \$10.25 | 63.7 | 3,152 | 13.1 | NA | 136.7 | 10.7 | 4.78 |
| | United Bancshares, Inc. | UBOH | Columbus Grove | 19 | 852,231 | 0.24 | 6.67 | 1.01 | 10.52 | 3.83 | 72.9 | \$23.99 | \$24.00 | \$18.80 | 78.5 | 1,870 | 9.6 | NA | 142.9 | 9.2 | 2.17 |
| | United Community Financial Corp. | UCFC | Youngstown | 35 | 2,852,041 | 0.86 | 10.28 | 1.34 | 11.98 | 3.38 | 56.6 | \$9.27 | \$11.98 | \$8.49 | 452.3 | 134,400 | 12.4 | 11.3 | 155.7 | 15.9 | 3.02 |
| | Versailles Financial Corp. | VERF | Versailles | 1 | 54,973 | NA | 21.51 | 0.83 | 3.88 | 3.67 | 70.1 | \$23.00 | \$75.00 | \$21.00 | 7.6 | 9 | 18.7 | NA | 68.4 | 14.7 | 0.00 |
| | Wayne Savings Bancshares, Inc. | WAYN | Wooster | 11 | 478,221 | NA | 9.36 | 1.23 | 13.17 | 3.58 | 58.7 | \$20.25 | \$22.00 | \$17.66 | 54.6 | 926 | 9.5 | NA | 122.5 | 11.4 | 3.36 |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|--------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Pennsylvania Median | | | | 976,985 | 0.57 | 9.30 | 0.96 | 9.18 | 3.44 | 65.5 | | | | | | | 12.9 | 11.9 | 124.9 | 11.6 | 2.86 |
| Pennsylvania Mean | | | | 7,360,504 | 0.71 | 9.68 | 0.93 | 9.06 | 3.38 | 66.9 | | | | | | | 14.0 | 12.4 | 132.7 | 12.6 | 2.48 |
| 1st Summit Bancorp of Johnstown, Inc. | FSMK | Johnstown | 16 | 1,073,275 | 0.34 | 9.15 | 1.02 | 11.50 | 2.86 | 62.1 | \$123.00 | \$123.00 | \$123.00 | 135.1 | 1 | 12.6 | NA | 137.5 | 12.6 | 0.00 | |
| ACNB Corp. | ACNB | Gettysburg | 29 | 1,671,159 | 0.43 | 9.10 | 1.38 | 13.80 | 3.81 | 59.2 | \$37.77 | \$41.45 | \$30.80 | 266.3 | 9,499 | 11.7 | NA | 177.6 | 15.9 | 2.65 | |
| American Bank Inc. | AMBK | Allentown | 1 | 637,024 | NA | 8.89 | NA | NA | NA | NA | \$12.15 | \$12.50 | \$10.95 | 69.0 | 318 | NA | NA | 120.5 | 10.7 | 3.95 | |
| AmeriServ Financial, Inc. | ASRV | Johnstown | 17 | 1,167,682 | 0.10 | 7.54 | 0.68 | 8.15 | 3.30 | 82.4 | \$4.23 | \$4.55 | \$3.92 | 74.2 | 20,652 | 9.4 | NA | 85.2 | 6.4 | 2.36 | |
| Apollo Bancorp, Inc. | APLO | Apollo | 6 | 163,036 | NA | 12.45 | 1.03 | 8.60 | NA | 72.6 | \$41.50 | \$48.00 | \$41.50 | 21.5 | 32 | 12.6 | NA | 105.9 | 13.2 | 4.92 | |
| Bryn Mawr Bank Corp. | BMTC | Bryn Mawr | 43 | 4,631,993 | 0.53 | 8.35 | 1.34 | 10.71 | 3.76 | 58.6 | \$37.44 | \$50.35 | \$32.84 | 754.3 | 55,724 | 12.9 | 12.2 | 204.2 | 16.3 | 2.67 | |
| CB Financial Services, Inc. | CBFV | Carmichaels | 29 | 1,302,593 | 0.43 | 8.14 | 0.70 | 6.59 | 3.59 | 70.0 | \$23.61 | \$36.95 | \$22.77 | 128.3 | 9,542 | 14.7 | 11.3 | 124.7 | 9.8 | 4.07 | |
| CCFNB Bancorp, Inc. | CCFN | Bloomsburg | 14 | 726,000 | 0.88 | 12.24 | 1.12 | 8.84 | 3.12 | 62.9 | \$49.50 | \$58.99 | \$46.70 | 105.1 | 454 | 13.0 | NA | 120.4 | 14.6 | 3.15 | |
| Centric Financial Corp. | CFCX | Harrisburg | 5 | 734,152 | NA | 9.71 | 1.17 | 12.55 | 3.93 | 61.8 | \$10.40 | \$12.70 | \$9.00 | 90.9 | 2,937 | 10.5 | NA | 127.6 | 12.4 | 0.00 | |
| Citizens & Northern Corp. | CZNC | Wellsboro | 27 | 1,290,000 | 0.94 | 14.88 | 1.77 | 11.92 | 3.95 | 60.7 | \$28.61 | \$29.25 | \$23.60 | 391.2 | 12,602 | 15.5 | 15.6 | 186.4 | 27.5 | 3.77 | |
| Citizens Financial Services, Inc. | CZFS | Mansfield | 28 | 1,448,054 | 1.66 | 8.33 | 1.28 | 12.87 | 3.67 | 55.4 | \$62.00 | \$66.50 | \$55.51 | 216.9 | 546 | 11.9 | 11.9 | 182.8 | 15.0 | 2.87 | |
| Clarion County Community Bank | CCYY | Clarion | 4 | 160,148 | 0.58 | 10.13 | 0.72 | 7.30 | 3.87 | 73.3 | \$8.60 | \$11.00 | \$8.50 | 14.3 | 91 | 12.5 | NA | 88.3 | 8.9 | 1.63 | |
| CNB Financial Corp. | CCNE | Clearfield | 42 | 3,287,324 | NA | 7.26 | 1.16 | 14.09 | 3.71 | 61.1 | \$27.58 | \$32.86 | \$21.43 | 418.4 | 18,085 | 11.7 | 11.3 | 178.3 | 12.8 | 2.47 | |
| Codorus Valley Bancorp, Inc. | CVLY | York | 37 | 1,824,969 | 1.65 | 9.89 | 1.10 | 11.22 | 3.79 | 63.0 | \$22.28 | \$31.86 | \$19.65 | 210.7 | 12,546 | 10.8 | NA | 117.0 | 11.5 | 2.87 | |
| Commercial National Financial Corp. | CNAF | Latrobe | 9 | 421,690 | NA | 14.79 | 1.10 | 7.65 | 3.97 | 72.5 | \$23.00 | \$28.00 | \$19.95 | 65.8 | 1,726 | 14.6 | NA | 105.5 | 15.6 | 4.52 | |
| Community Bankers' Corp. | CTYP | Indiana | 7 | 306,379 | NA | NA | NA | NA | NA | NA | \$7.85 | \$8.95 | \$7.85 | 17.8 | 136 | NA | NA | NA | NA | 4.59 | |
| Customers Bancorp, Inc. | CUBI | Wyomissing | 15 | 10,143,894 | 0.40 | 7.35 | 0.61 | 6.62 | 2.56 | 65.5 | \$20.67 | \$32.34 | \$16.72 | 643.8 | 220,140 | 13.7 | 9.5 | 86.4 | 6.5 | 0.00 | |
| Dimeco, Inc. | DIMC | Honesdale | 8 | 686,417 | NA | 11.86 | 1.23 | 10.66 | 4.15 | 68.0 | \$40.90 | \$44.00 | \$34.70 | 101.7 | 694 | 12.4 | NA | 125.0 | 14.8 | 2.93 | |
| DNB Financial Corp. | DNBF | Downingtown | 14 | 1,166,694 | 0.96 | 8.61 | 0.94 | 9.76 | 3.43 | 64.4 | \$42.19 | \$42.70 | \$25.84 | 182.7 | 7,237 | 17.2 | 15.8 | 184.2 | 15.6 | 0.66 | |
| Embassy Bancorp, Inc. | EMYB | Bethlehem | 9 | 1,122,676 | 0.28 | 8.16 | 0.95 | 12.01 | 3.11 | 61.0 | \$15.65 | \$18.35 | \$14.06 | 117.0 | 2,860 | 11.5 | NA | 127.7 | 10.4 | 1.09 | |
| Emclair Financial Corp | EMCF | Emlenton | 20 | 889,643 | 0.40 | 6.57 | 0.60 | 7.32 | 3.50 | 65.5 | \$31.14 | \$38.70 | \$28.67 | 84.0 | 2,454 | 16.4 | NA | 147.3 | 9.5 | 3.73 | |
| ENB Financial Corp | ENBP | Ephrata | 16 | 1,112,198 | 0.16 | 9.61 | 0.90 | 9.58 | 3.56 | 71.6 | \$37.45 | \$37.50 | \$34.11 | 106.6 | 583 | 11.2 | NA | 99.8 | 9.6 | 3.31 | |
| Enterprise Financial Services Group, Inc. | EFSG | Allison Park | 1 | NA | NA | NA | NA | NA | NA | NA | \$9.50 | \$11.42 | \$9.00 | 8.4 | 190 | NA | NA | NA | 2.9 | 0.00 | |
| ESSA Bancorp, Inc. | ESSA | Stroudsburg | 23 | 1,835,814 | 0.56 | 9.26 | 0.64 | 6.49 | 2.80 | 68.5 | \$15.19 | \$16.80 | \$14.62 | 167.0 | 13,942 | 14.2 | 13.9 | 102.8 | 9.4 | 2.63 | |
| F.N.B. Corp. | FNB | Pittsburgh | 385 | 33,695,411 | 0.45 | 7.15 | 1.17 | 8.36 | 3.35 | 54.3 | \$11.46 | \$14.19 | \$9.35 | 3,695.6 | 2,522,460 | 10.1 | 9.7 | 165.8 | 11.1 | 4.19 | |
| Fidelity D & D Bancorp, Inc. | FDBC | Dunmore | 13 | 964,220 | 0.57 | 10.12 | 1.20 | 12.41 | 3.62 | 61.9 | \$59.52 | \$75.00 | \$50.00 | 225.0 | 5,394 | 20.1 | NA | 230.7 | 23.3 | 1.75 | |
| First Commonwealth Financial Corp. | FCF | Indiana | 135 | 7,972,673 | 0.45 | 9.26 | 1.41 | 11.27 | 3.73 | 57.2 | \$13.42 | \$17.91 | \$11.33 | 1,320.0 | 492,507 | 12.3 | 12.2 | 185.9 | 16.6 | 2.98 | |
| First Community Financial Corp. | FMFP | Mifflintown | 12 | 511,921 | NA | 9.08 | 0.83 | 9.26 | 3.06 | 70.9 | \$27.00 | \$28.50 | \$21.25 | 76.4 | 155 | 18.0 | NA | 164.3 | 14.9 | 2.07 | |
| First Keystone Corp. | FKYS | Berwick | 18 | 990,768 | 1.83 | 10.52 | 0.96 | 8.42 | 2.90 | 67.8 | \$23.50 | \$29.00 | \$20.01 | 135.8 | 794 | 14.0 | NA | 132.8 | 13.7 | 4.60 | |
| First Resource Bank | FRSB | Exton | 2 | 305,329 | NA | 8.46 | 0.73 | 8.35 | 3.88 | 68.5 | \$10.30 | \$11.43 | \$7.67 | 28.5 | 1,347 | 13.9 | NA | 110.1 | 9.3 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | |
|-----------------------------------|--------|-------------------|---------------|----------------------|-----------------|---------------|--------------|--------------|-------------|----------------|-----------------------------------|------------|----------|--------------------|--------------|-------------|---------------|--------------|------------|------------------------|------|--|--|--|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | | |
| Pennsylvania Median | | | | 976,985 | 0.57 | 9.30 | 0.96 | 9.18 | 3.44 | 65.5 | | | | | | | 12.9 | 11.9 | 124.9 | 11.6 | 2.86 | | | |
| Pennsylvania Mean | | | | 7,360,504 | 0.71 | 9.68 | 0.93 | 9.06 | 3.38 | 66.9 | | | | | | | 14.0 | 12.4 | 132.7 | 12.6 | 2.48 | | | |
| Fleetwood Bank Corp. | FLEW | Fleetwood | 7 | 266,899 | 0.20 | 9.03 | 0.72 | 7.97 | 3.56 | 76.7 | \$73.55 | \$92.45 | \$73.55 | 21.5 | 22 | NA | NA | NA | NA | 2.72 | | | | |
| FNB Bancorp, Inc. | FBIP | Newtown | 16 | 940,309 | 0.43 | 8.61 | 1.01 | 13.27 | 3.02 | 62.6 | \$164.00 | \$175.00 | \$133.65 | 121.4 | 17 | NA | NA | NA | NA | 2.20 | | | | |
| FNCB Bancorp, Inc. | FNCB | Dunmore | 17 | 1,214,451 | 1.42 | 10.19 | 1.13 | 15.08 | 3.19 | 68.5 | \$7.74 | \$12.00 | \$7.14 | 155.6 | 18,323 | 9.6 | NA | 125.7 | 12.8 | 2.58 | | | | |
| Franklin Financial Services Corp. | FRAF | Chambersburg | 24 | 1,212,960 | 1.46 | 9.34 | 0.49 | 5.05 | 3.75 | 68.7 | \$38.70 | \$39.25 | \$29.26 | 170.8 | 3,367 | 29.3 | NA | 151.8 | 14.1 | 3.10 | | | | |
| Fulton Financial Corp. | FULT | Lancaster | 236 | 20,974,649 | NA | 8.64 | 1.06 | 9.51 | 3.44 | 63.6 | \$16.75 | \$18.45 | \$14.38 | 2,827.6 | 1,017,331 | 13.6 | 12.0 | 161.2 | 13.6 | 3.10 | | | | |
| GNB Financial Services, Inc. | GNBF | Gratz | 5 | NA | NA | NA | NA | NA | NA | NA | \$58.25 | \$71.90 | \$50.50 | 45.3 | 51 | NA | NA | 113.3 | 13.1 | 1.92 | | | | |
| Hamlin Bank and Trust Co. | HMLN | Smethport | 8 | 398,936 | 0.56 | 20.85 | 0.39 | 1.88 | 3.85 | 55.6 | \$285.00 | \$335.00 | \$276.00 | 106.2 | 9 | NM | NA | 127.7 | 26.6 | 3.86 | | | | |
| Harleysville Financial Corp. | HARL | Harleysville | 9 | 793,265 | 1.29 | 9.37 | 1.08 | 11.60 | 3.26 | 56.7 | \$24.25 | \$27.00 | \$22.50 | 91.5 | 1,132 | 11.1 | NA | 123.0 | 11.5 | 4.12 | | | | |
| Honat Bancorp, Inc. | HONT | Honesdale | 12 | 660,172 | 0.46 | 15.14 | 1.37 | 8.95 | 4.06 | 60.7 | \$107.27 | \$125.00 | \$104.00 | 158.3 | 124 | 18.3 | NA | 158.3 | 24.0 | 1.64 | | | | |
| HV Bancorp, Inc. | HVBC | Huntingdon Valley | 6 | 306,685 | 0.81 | 10.37 | 0.23 | 2.24 | 2.69 | 88.0 | \$15.60 | \$17.50 | \$14.51 | 32.7 | 2,248 | NM | NA | 110.8 | 11.5 | 0.00 | | | | |
| Jonestown Bank and Trust Co. | JNES | Jonestown | 14 | 606,817 | 1.24 | 8.97 | 0.84 | 9.52 | 3.58 | 71.2 | \$23.50 | \$29.25 | \$22.01 | 56.7 | 701 | 11.2 | NA | 105.1 | 9.3 | 3.23 | | | | |
| JTNB Bancorp, Inc. | JTNB | Jim Thorpe | 6 | 190,808 | 0.29 | 8.62 | 0.51 | 6.05 | 3.08 | 80.6 | \$15.75 | \$17.25 | \$15.31 | 14.9 | 116 | NA | NA | NA | NA | 4.44 | | | | |
| Juniata Valley Financial Corp. | JUVF | Mifflintown | 16 | 627,782 | 0.52 | 9.66 | 0.90 | 8.58 | 3.58 | 73.3 | \$20.25 | \$24.00 | \$19.41 | 103.3 | 511 | 18.4 | NA | 172.8 | 16.4 | 4.35 | | | | |
| Kish Bancorp, Inc. | KISB | Belleville | 15 | 872,223 | NA | 6.79 | 0.72 | 10.42 | 3.25 | 77.4 | \$31.30 | \$48.88 | \$29.78 | 81.1 | 698 | 12.9 | NA | 136.3 | 9.2 | 3.19 | | | | |
| Landmark Bancorp, Inc. | LDKB | Pittston | 6 | 330,308 | NA | 9.81 | -0.14 | -1.56 | 3.42 | 86.2 | \$17.50 | \$18.00 | \$13.60 | 41.0 | 448 | NM | NA | 126.9 | 12.4 | 1.83 | | | | |
| Malvern Bancorp, Inc. | MLVF | Paoli | 9 | 1,210,240 | 1.68 | 11.37 | 0.82 | 7.27 | 2.73 | 56.6 | \$19.62 | \$27.25 | \$18.03 | 150.6 | 11,810 | 15.2 | 14.6 | 111.0 | 12.6 | 0.00 | | | | |
| Mars Bancorp, Inc. | MNBP | Mars | 5 | 392,900 | NA | 9.14 | 0.45 | 5.20 | 2.95 | 84.3 | \$385.00 | \$425.00 | \$362.00 | 30.8 | 13 | 17.3 | NA | 85.8 | 7.8 | 3.12 | | | | |
| Mauch Chunk Trust Financial Corp. | MCHT | Jim Thorpe | 8 | NA | NA | NA | NA | NA | NA | NA | \$15.49 | \$16.00 | \$14.60 | 47.4 | 171 | 17.4 | NA | 131.8 | NA | 2.84 | | | | |
| Meridian Corp. | MRBK | Malvern | 7 | 997,388 | 0.70 | 10.56 | 0.90 | 7.77 | 3.80 | 80.6 | \$16.83 | \$18.88 | \$15.26 | 107.8 | 4,653 | 13.3 | 11.9 | 102.9 | 10.8 | 0.00 | | | | |
| Mid Penn Bancorp, Inc. | MPB | Millersburg | 38 | 2,147,817 | 0.35 | 7.60 | 0.74 | 7.00 | 3.64 | 69.4 | \$25.12 | \$36.40 | \$21.69 | 212.6 | 10,415 | 14.4 | 11.4 | 134.7 | 9.9 | 2.87 | | | | |
| Mifflinburg Bancorp, Inc. | MIFF | Mifflinburg | 7 | 438,377 | 0.76 | 10.16 | 1.12 | 11.41 | 3.13 | 58.9 | \$23.65 | \$23.65 | \$23.15 | 44.3 | 15 | 9.0 | NA | 99.3 | 10.1 | 0.00 | | | | |
| MNB Corp. | MNBC | Bangor | 9 | 395,957 | 0.58 | 8.28 | 0.92 | 11.68 | 3.53 | 66.7 | \$32.75 | \$45.50 | \$31.00 | 37.1 | 167 | 10.2 | NA | 113.1 | 9.4 | 2.56 | | | | |
| Muncy Bank Financial, Inc. | MYBF | Muncy | 8 | 471,784 | NA | NA | 1.03 | 10.47 | NA | NA | \$35.80 | \$39.05 | \$30.48 | 54.8 | 336 | 11.7 | NA | 120.6 | 11.6 | 3.51 | | | | |
| Neffs Bancorp, Inc. | NEFB | Neffs | 1 | 370,827 | 0.82 | 17.43 | 1.40 | 7.77 | 2.88 | 47.6 | \$415.00 | \$425.00 | \$362.00 | 66.2 | 8 | NA | NA | 101.8 | 17.8 | 1.93 | | | | |
| New Tripoli Bancorp, Inc. | NTBP | New Tripoli | 3 | 480,323 | 0.90 | 10.98 | 1.10 | 9.73 | 3.18 | 58.0 | \$1,198.00 | \$1,200.00 | \$876.00 | 76.2 | 1 | NA | NA | 148.5 | NA | 3.34 | | | | |
| Northumberland Bancorp | NUBC | Northumberland | 7 | 534,261 | 0.43 | 9.69 | 0.57 | 6.00 | 2.99 | 78.8 | \$36.00 | \$37.50 | \$34.05 | 47.8 | 496 | 16.3 | NA | 92.4 | 8.9 | 2.11 | | | | |
| Northwest Bancshares, Inc. | NWBI | Warren | 184 | 10,297,088 | 0.90 | 9.53 | 1.10 | 8.50 | 3.91 | 62.0 | \$17.24 | \$18.81 | \$15.50 | 1,831.8 | 468,966 | 16.9 | 15.6 | 193.6 | 17.8 | 4.18 | | | | |
| Norwood Financial Corp. | NWFL | Honesdale | 26 | 1,203,595 | 0.24 | 9.66 | 1.18 | 11.53 | 3.52 | 57.9 | \$33.24 | \$40.58 | \$28.08 | 207.9 | 7,731 | 15.2 | NA | 181.5 | 17.4 | 2.89 | | | | |
| Orrstown Financial Services, Inc. | ORRF | Shippensburg | 38 | 1,973,283 | 0.32 | 8.32 | 0.69 | 7.79 | 3.34 | 73.4 | \$20.97 | \$27.05 | \$17.30 | 235.9 | 19,649 | 14.8 | 11.2 | 122.1 | 10.1 | 2.86 | | | | |
| Penns Woods Bancorp, Inc. | PWOD | Williamsport | 27 | 1,704,708 | 1.19 | 7.64 | 0.96 | 10.94 | 3.33 | 64.0 | \$42.28 | \$47.00 | \$34.84 | 198.4 | 5,770 | 12.9 | NA | 154.0 | 11.6 | 4.45 | | | | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
|---------------------------------------|--------|--------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------------------|------------|------|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | Current Div. Yield (%) | | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | | Assets (%) | |
| Pennsylvania Median | | | | 976,985 | 0.57 | 9.30 | 0.96 | 9.18 | 3.44 | 65.5 | | | | | | | 12.9 | 11.9 | 124.9 | 11.6 | 2.86 |
| Pennsylvania Mean | | | | 7,360,504 | 0.71 | 9.68 | 0.93 | 9.06 | 3.38 | 66.9 | | | | | | | 14.0 | 12.4 | 132.7 | 12.6 | 2.48 |
| Peoples Financial Services Corp. | PFIS | Scranton | 28 | 2,317,944 | 0.57 | 9.73 | 1.13 | 9.29 | 3.59 | 59.6 | \$43.50 | \$52.00 | \$39.01 | 321.9 | 6,259 | 12.6 | NA | 146.9 | 13.9 | 3.13 | |
| Peoples Limited | PELL | Wyalusing | 9 | 393,481 | NA | NA | 1.14 | NA | NA | NA | \$67.12 | \$67.12 | \$60.95 | 42.7 | 30 | 10.0 | NA | 129.7 | NA | 3.16 | |
| PNC Financial Services Group, Inc. | PNC | Pittsburgh | 2,416 | 392,837,000 | 0.71 | 9.15 | 1.41 | 11.44 | 2.99 | 58.9 | \$130.22 | \$152.25 | \$108.45 | 58,786.2 | 2,354,566 | 11.9 | 11.5 | 167.7 | 15.1 | 2.92 | |
| Prudential Bancorp, Inc. | PBIP | Philadelphia | 11 | 1,202,398 | 1.21 | 10.64 | 0.86 | 7.13 | 2.39 | 57.5 | \$17.26 | \$19.87 | \$13.92 | 154.0 | 9,599 | 17.3 | NA | 121.1 | 12.8 | 1.16 | |
| QNB Corp. | QNBC | Quakertown | 12 | 1,203,126 | 0.81 | 9.17 | 1.00 | 10.68 | 3.14 | 64.0 | \$37.25 | \$47.30 | \$36.15 | 130.1 | 769 | 11.0 | NA | 117.9 | 10.8 | 3.54 | |
| Quaint Oak Bancorp, Inc. | QNTQ | Southampton | 2 | 281,919 | 0.84 | 8.30 | 0.81 | 9.10 | 3.34 | 72.7 | \$12.80 | \$14.00 | \$11.82 | 25.4 | 796 | 12.0 | NA | 108.7 | 9.0 | 2.81 | |
| Republic First Bancorp, Inc. | FRBK | Philadelphia | 29 | 2,805,060 | 0.76 | 8.54 | 0.28 | 3.05 | 3.10 | 87.0 | \$5.10 | \$9.30 | \$4.76 | 300.1 | 141,304 | 39.2 | NM | 125.7 | 10.7 | 0.00 | |
| Riverview Financial Corp. | RIVE | Harrisburg | 30 | 1,138,712 | 0.51 | 7.69 | 0.64 | 6.56 | 4.06 | 74.1 | \$10.92 | \$14.55 | \$10.11 | 100.0 | 3,372 | 13.7 | NA | 117.1 | 8.8 | 0.00 | |
| S&T Bancorp, Inc. | STBA | Indiana | 60 | 7,229,262 | 1.02 | 9.41 | 1.44 | 11.07 | 3.67 | 51.3 | \$38.75 | \$47.77 | \$35.16 | 1,330.3 | 91,942 | 13.3 | 13.0 | 203.6 | 18.4 | 2.79 | |
| Somerset Trust Holding Co. | SOME | Somerset | 36 | 1,233,674 | 1.16 | 7.46 | 0.91 | 12.58 | 4.06 | 78.0 | \$44.50 | \$47.00 | \$41.00 | 108.4 | 347 | 10.0 | NA | 117.8 | 8.8 | 3.15 | |
| Standard AVB Financial Corp. | STND | Monroeville | 19 | 989,750 | 0.31 | 11.65 | 0.90 | 6.50 | 3.19 | 62.9 | \$27.40 | \$39.45 | \$26.97 | 127.4 | 5,159 | 14.7 | NA | 118.0 | 13.4 | 3.23 | |
| Susquehanna Community Financial, Inc. | SQCF | West Milton | 6 | 466,459 | NA | NA | 1.19 | NA | NA | NA | \$17.50 | \$21.69 | \$16.65 | 51.6 | 290 | 10.4 | NA | 122.0 | NA | 2.97 | |
| TriState Capital Holdings, Inc. | TSC | Pittsburgh | 2 | 6,344,010 | 0.16 | 6.23 | 1.05 | 12.52 | 2.20 | 60.7 | \$21.89 | \$30.10 | \$18.20 | 642.6 | 168,676 | 11.3 | 11.2 | 164.4 | 10.2 | 0.00 | |
| UNB Corp. | UNPA | Mount Carmel | 2 | 141,055 | 0.05 | 9.57 | 0.22 | 2.33 | 2.53 | 91.4 | \$156.00 | \$189.90 | \$150.00 | 8.9 | 38 | 29.0 | NA | 66.2 | 6.3 | 1.92 | |
| Univest Corp. of Pennsylvania | UVSP | Souderton | 47 | 5,035,527 | 0.53 | 9.47 | 1.11 | 8.69 | 3.73 | 60.0 | \$25.03 | \$30.15 | \$20.18 | 733.1 | 107,048 | 13.6 | 11.7 | 159.2 | 14.6 | 3.20 | |
| Victory Bancorp, Inc. | VTYB | Limerick | 1 | 261,564 | NA | 6.92 | 0.83 | 11.70 | NA | 72.4 | \$8.65 | \$8.75 | \$6.90 | 16.9 | 525 | 8.5 | NA | 93.2 | 6.4 | 1.16 | |
| Woodlands Financial Services Co. | WDFN | Williamsport | 8 | 414,311 | 1.48 | 9.88 | 1.35 | 13.82 | 3.67 | 67.5 | \$30.00 | \$33.99 | \$28.00 | 46.3 | 161 | 8.5 | NA | 113.0 | 11.2 | 3.33 | |
| WVS Financial Corp. | WVFC | Pittsburgh | 6 | 356,358 | 0.06 | 9.90 | 0.79 | 8.11 | 2.05 | 49.3 | \$17.02 | \$18.44 | \$12.25 | 30.4 | 1,731 | 11.1 | NA | 93.7 | 9.3 | 2.35 | |
| York Traditions Bank | YRKB | York | 6 | 488,753 | NA | 10.61 | 1.01 | 9.72 | 3.57 | 70.9 | \$19.00 | \$20.90 | \$18.00 | 53.6 | 544 | 11.4 | NA | 103.4 | 11.0 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | | | Trading Data | | | | | |
|-----------------------------------|--------|--------------------|---------------|----------------------|----------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|--------------|-------------|------------------------|--|--|--|
| South Carolina | | | | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | |
| South Carolina Median | | | | 754,329 | 0.56 | 9.20 | 1.01 | 10.09 | 3.92 | 69.1 | | | | | | 13.5 | 12.7 | 125.6 | 12.3 | 0.00 | | | |
| South Carolina Mean | | | | 2,035,293 | 0.67 | 9.69 | 0.96 | 9.27 | 3.97 | 70.7 | | | | | | 14.8 | 12.6 | 141.1 | 13.7 | 0.95 | | | |
| Bank of South Carolina Corp. | BKSC | Charleston | 4 | 431,824 | 0.14 | 10.96 | 1.63 | 15.82 | 4.15 | 56.2 | \$20.34 | \$22.00 | \$16.75 | 112.2 | 3,521 | 16.3 | NA | 237.0 | 26.0 | 3.15 | | | |
| Carolina Financial Corp. | CARO | Charleston | 61 | 3,842,180 | 0.48 | 12.05 | 1.62 | 10.90 | 4.10 | 52.0 | \$36.70 | \$45.58 | \$27.62 | 814.9 | 75,619 | 13.6 | 12.9 | 183.5 | 21.3 | 0.98 | | | |
| CNB Corp. | CNBW | Conway | 16 | 1,187,973 | 0.31 | 9.69 | 1.10 | 11.51 | 3.12 | 61.5 | \$74.50 | \$80.25 | \$74.50 | 120.5 | 5 | 9.3 | NA | 103.7 | 10.0 | 3.36 | | | |
| Coastal Carolina Bancshares, Inc. | CCNB | Myrtle Beach | 7 | 397,506 | NA | NA | 0.59 | 4.97 | 3.78 | 77.5 | \$7.87 | \$8.95 | \$6.38 | 48.4 | 1,467 | 24.1 | NA | 118.4 | 12.2 | 0.00 | | | |
| CoastalSouth Bancshares, Inc. | COSO | Hilton Head Island | 6 | 584,111 | 1.63 | 10.72 | -0.02 | -0.14 | NA | 91.4 | \$14.00 | \$14.00 | \$9.20 | 69.3 | 66 | NA | NA | NA | NA | 0.00 | | | |
| Community First Bancorp. | CFOK | Seneca | 8 | 392,698 | 1.01 | 8.69 | 1.16 | 13.00 | 3.82 | 94.3 | \$7.20 | \$8.85 | \$7.10 | 30.0 | 960 | 7.1 | NA | 87.6 | 7.7 | 0.00 | | | |
| First Capital Bancshares, Inc. | FCPB | Bennettsville | 3 | 88,858 | NA | NA | NA | NA | NA | NA | \$6.90 | \$8.00 | \$6.00 | 35.1 | 318 | NA | NA | NA | NA | 0.00 | | | |
| First Community Corp. | FCCO | Lexington | 20 | 1,097,396 | 0.56 | 9.24 | 1.01 | 10.09 | 3.71 | 67.8 | \$17.65 | \$26.25 | \$17.31 | 135.3 | 16,482 | 12.3 | 12.4 | 135.4 | 12.3 | 2.49 | | | |
| First Reliance Bancshares, Inc. | FSRL | Florence | 12 | 604,384 | 0.98 | 8.60 | 0.54 | 5.93 | 4.36 | 86.6 | \$7.29 | \$7.75 | \$5.15 | 60.7 | 2,976 | 19.2 | NA | 117.2 | 10.1 | 0.00 | | | |
| GrandSouth Bancorp. | GRRB | Greenville | 6 | 828,537 | NA | 8.04 | 0.93 | 12.35 | 5.33 | 69.1 | \$16.55 | \$19.95 | \$15.65 | 85.8 | 842 | 11.7 | NA | 126.4 | 10.2 | 0.00 | | | |
| Security Federal Corp. | SFDL | Aiken | 17 | 937,204 | NA | 8.97 | 0.84 | 9.61 | 3.43 | 74.3 | \$32.50 | \$34.64 | \$27.75 | 96.0 | 284 | 13.3 | NA | 114.4 | 10.2 | 1.11 | | | |
| South Atlantic Bancshares, Inc. | SABK | Myrtle Beach | 9 | 680,121 | NA | 11.15 | 0.62 | 5.06 | 4.28 | 74.7 | \$12.48 | \$15.15 | \$10.66 | 92.9 | 3,233 | 24.0 | NA | 124.8 | 13.8 | 0.00 | | | |
| South State Corp. | SSB | Columbia | 168 | 15,406,887 | 0.27 | 9.16 | 1.24 | 7.68 | 4.02 | 57.6 | \$72.53 | \$93.25 | \$56.55 | 2,540.1 | 169,542 | 14.6 | 13.6 | 195.2 | 16.7 | 2.21 | | | |
| Southern First Bancshares, Inc. | SFST | Greenville | 12 | 2,014,426 | 0.64 | 8.99 | 1.26 | 13.79 | 3.55 | 56.5 | \$36.12 | \$48.75 | \$27.33 | 271.1 | 15,106 | 12.1 | 11.4 | 149.6 | 13.5 | 0.00 | | | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | |
|-----------------------------------|--------|--------------|---------------|----------------------|----------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|--------------|---------------|---------|------------|------------------------|--|
| Tennessee | | | | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Tennessee Median | | | | 865,947 | 0.35 | 9.54 | 1.11 | 9.86 | 3.64 | 63.5 | | | | | | 13.3 | 12.0 | 138.9 | 13.0 | 1.63 | |
| Tennessee Mean | | | | 4,695,270 | 0.54 | 9.72 | 1.11 | 10.12 | 3.71 | 63.4 | | | | | | 13.3 | 11.9 | 136.1 | 13.2 | 1.58 | |
| CapStar Financial Holdings, Inc. | CSTR | Nashville | 13 | 2,035,811 | 0.20 | 10.31 | 0.67 | 5.55 | 3.62 | 63.1 | \$14.80 | \$20.87 | \$13.51 | 261.7 | 27,155 | 19.5 | 12.2 | 128.2 | 13.0 | 1.35 | |
| FB Financial Corp. | FBK | Nashville | 75 | 5,335,156 | 0.62 | 10.54 | 1.61 | 12.33 | 4.65 | 63.8 | \$34.87 | \$44.69 | \$30.33 | 1,076.1 | 86,112 | 13.7 | 12.2 | 196.7 | 20.2 | 0.92 | |
| First Advantage Bancorp | FABK | Clarksville | 8 | 682,005 | 1.49 | 11.46 | 1.18 | 9.86 | 4.35 | 66.2 | \$25.00 | \$26.25 | \$22.30 | 97.0 | 1,062 | 14.0 | NA | 124.4 | 14.3 | 2.40 | |
| First Alliance Bancshares, Inc. | FABR | Cordova | 4 | 140,577 | NA | NA | NA | NA | NA | NA | \$4.75 | \$7.00 | \$4.75 | 5.9 | 40 | NA | NA | NA | NA | 0.00 | |
| First Citizens Bancshares, Inc. | FIZN | Dyersburg | 25 | 1,704,186 | NA | NA | NA | NA | NA | NA | \$62.00 | \$62.00 | \$52.65 | 245.8 | 149 | NA | NA | 168.9 | NA | 1.94 | |
| First Community Corp. | FCCT | Rogersville | 7 | 173,764 | NA | 8.02 | 0.73 | 8.03 | 3.86 | 79.5 | \$6.55 | \$7.25 | \$6.30 | 10.7 | 342 | 9.8 | NA | 76.6 | 6.2 | 3.82 | |
| First Farmers and Merchants Corp. | FFMH | Columbia | 22 | 1,346,492 | NA | 9.53 | 1.20 | 12.95 | 3.38 | 69.3 | \$44.62 | \$46.60 | \$40.55 | 198.4 | 104 | 12.2 | NA | 155.7 | 14.7 | 1.88 | |
| First Horizon National Corp. | FHN | Memphis | 295 | 41,099,003 | 0.95 | 7.27 | 1.40 | 12.08 | 3.41 | 63.2 | \$14.22 | \$19.75 | \$12.30 | 4,484.4 | 3,488,985 | 8.4 | 9.6 | 156.0 | 11.0 | 3.94 | |
| Franklin Financial Network, Inc. | FSB | Franklin | 15 | 4,238,436 | 0.28 | 8.64 | 0.66 | 7.66 | 2.73 | 57.7 | \$27.77 | \$41.50 | \$25.25 | 409.0 | 108,476 | 15.3 | 11.5 | 111.1 | 9.5 | 0.58 | |
| InsCorp, Inc. | IBTN | Nashville | 2 | 520,624 | NA | 8.29 | 0.89 | 10.21 | NA | NA | \$17.03 | \$19.87 | \$15.05 | 49.9 | 756 | 11.4 | NA | 115.1 | 9.5 | 1.17 | |
| Mountain Commerce Bancorp, Inc. | MCBI | Knoxville | 5 | 865,947 | NA | 9.30 | 1.31 | 14.62 | NA | 48.6 | \$18.85 | \$21.50 | \$17.40 | 116.7 | 4,991 | 10.9 | NA | 144.9 | 13.5 | 0.00 | |
| Paragon Financial Solutions, Inc. | PGNN | Memphis | 5 | 401,447 | 0.35 | 10.31 | 0.81 | 7.97 | 3.94 | 72.6 | \$9.52 | \$11.30 | \$8.10 | 42.0 | 3,139 | 13.4 | NA | 103.1 | 10.6 | 0.00 | |
| Pinnacle Financial Partners, Inc. | PNFP | Nashville | 116 | 25,557,858 | 0.46 | 9.30 | 1.52 | 9.47 | 3.56 | 46.2 | \$56.05 | \$68.70 | \$43.23 | 4,287.1 | 481,680 | 11.7 | 11.0 | 195.9 | 16.9 | 1.14 | |
| Reliant Bancorp, Inc. | RBNC | Brentwood | 17 | 1,761,926 | 0.35 | 9.56 | 0.85 | 6.90 | 3.65 | 73.8 | \$22.04 | \$30.00 | \$19.03 | 248.9 | 15,541 | 17.8 | 14.6 | 155.1 | 14.4 | 1.63 | |
| Security Bancorp, Inc. | SCYT | McMinnville | 3 | 218,251 | NA | 10.46 | 1.11 | 10.80 | NA | 63.8 | \$56.70 | \$59.00 | \$54.75 | 21.6 | 42 | NA | NA | NA | NA | 1.76 | |
| SFB Bancorp, Inc. | SFBK | Elizabethton | 2 | 68,717 | NA | NA | NA | NA | NA | NA | \$31.12 | \$36.08 | \$31.00 | 8.0 | 25 | NA | NA | 76.5 | NA | 2.57 | |
| SmartFinancial, Inc. | SMBK | Knoxville | 29 | 2,353,981 | 0.18 | 9.31 | 0.92 | 7.57 | 4.25 | 62.9 | \$21.09 | \$27.69 | \$16.17 | 294.2 | 33,548 | 14.3 | 12.0 | 138.9 | 12.5 | 0.00 | |
| Truxton Corp. | TRUX | Nashville | 1 | 494,046 | NA | 12.00 | 1.80 | 15.85 | 3.15 | 57.4 | \$40.67 | \$41.00 | \$35.80 | 112.0 | 838 | 13.1 | NA | 189.0 | 22.7 | 2.46 | |
| United Tennessee Bankshares, Inc. | UNTN | Newport | 3 | 211,909 | NA | 11.25 | NA | NA | NA | NA | \$21.80 | \$23.00 | \$20.61 | 18.6 | 100 | NA | NA | 77.6 | 8.7 | 2.52 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|--------|------------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
| Texas | | | | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| Texas Median | | | | 7,931,747 | 0.37 | 10.28 | 1.26 | 8.98 | 3.90 | 52.6 | | | | | | 14.8 | 12.8 | 174.1 | 17.8 | 1.88 |
| Texas Mean | | | | 12,474,240 | 0.40 | 10.68 | 1.31 | 10.22 | 3.94 | 56.5 | | | | | | 15.3 | 13.0 | 189.7 | 19.7 | 1.65 |
| Allegiance Bancshares, Inc. | ABTX | Houston | 27 | 4,768,802 | 0.99 | 10.06 | 1.10 | 8.25 | 4.29 | 58.5 | \$34.99 | \$46.85 | \$28.58 | 746.7 | 54,252 | 14.8 | 12.9 | 165.3 | 15.8 | 0.00 |
| BancAffiliated, Inc. | BAFI | Arlington | 4 | 755,597 | 0.36 | 10.49 | 0.97 | 8.27 | 4.82 | 73.5 | \$127.00 | \$127.00 | \$107.25 | 49.7 | 2 | 19.1 | NA | 191.9 | 19.2 | 0.00 |
| Cadence Bancorp. | CADE | Houston | 103 | 17,452,911 | NA | 10.11 | 1.41 | 11.59 | 3.79 | 46.3 | \$20.80 | \$31.44 | \$16.13 | 2,677.8 | 1,485,464 | 10.6 | 8.8 | 157.2 | 15.3 | 3.37 |
| CBTX, Inc. | CBTX | Houston | 35 | 3,283,462 | 0.38 | 12.89 | 1.52 | 10.23 | 4.43 | 57.8 | \$28.10 | \$38.71 | \$26.11 | 706.4 | 79,754 | 14.5 | 14.6 | 169.9 | 21.3 | 1.42 |
| Comerica Inc. | CMA | Dallas | 436 | 70,690,000 | 0.42 | 9.66 | 1.83 | 16.81 | 3.69 | 51.0 | \$73.51 | \$101.05 | \$63.69 | 11,332.4 | 1,936,289 | 9.5 | 9.0 | 168.8 | 16.2 | 3.65 |
| Cullen/Frost Bankers, Inc. | CFR | San Antonio | 146 | 31,664,566 | 0.31 | 9.00 | 1.50 | 13.96 | 3.71 | 54.8 | \$97.95 | \$121.66 | \$81.87 | 6,180.0 | 378,837 | 13.9 | 14.0 | 221.4 | 19.6 | 2.90 |
| First Financial Bankshares, Inc. | FFIN | Abilene | 79 | 7,945,895 | 0.37 | 12.01 | 2.02 | 15.29 | 3.99 | 48.2 | \$60.91 | \$66.83 | \$50.55 | 4,104.5 | 338,148 | 27.0 | 25.8 | 442.8 | 52.0 | 1.58 |
| Guaranty Bancshares, Inc. | GNTY | Addison | 31 | 2,308,991 | 0.25 | 9.40 | 0.98 | 9.17 | 3.55 | 65.4 | \$29.14 | \$36.30 | \$24.27 | 341.1 | 19,131 | 15.9 | 13.4 | 161.0 | 14.9 | 2.33 |
| Hilltop Holdings Inc. | HTH | Dallas | 65 | 13,549,370 | 0.41 | 12.59 | 1.04 | 7.23 | 3.60 | 85.4 | \$20.21 | \$24.09 | \$16.43 | 1,899.4 | 435,650 | 14.0 | 11.9 | 113.9 | 14.0 | 1.58 |
| Independent Bank Group, Inc. | IBTX | McKinney | 106 | 14,145,383 | 0.12 | 8.65 | 1.26 | 8.05 | 4.01 | 48.1 | \$53.16 | \$79.00 | \$44.14 | 2,321.3 | 218,015 | 12.8 | 10.2 | 205.7 | 16.4 | 1.88 |
| International Bancshares Corp. | IBOC | Laredo | 196 | 12,027,703 | NA | 14.49 | 1.82 | NA | 4.05 | 50.5 | \$39.97 | \$47.95 | \$32.56 | 2,623.9 | 204,536 | 12.4 | NA | 154.1 | NA | 2.50 |
| LegacyTexas Financial Group, Inc. | LTXB | Plano | 43 | 9,346,072 | 0.67 | 10.28 | 1.75 | 15.05 | 3.90 | 44.9 | \$39.75 | \$47.18 | \$30.19 | 1,879.9 | 286,637 | 12.1 | 12.7 | 205.5 | 20.7 | 2.52 |
| North Dallas Bank & Trust Co. | NODB | Dallas | 6 | 1,311,527 | 0.00 | 11.74 | 0.87 | 7.83 | 2.67 | 62.9 | \$84.25 | \$92.00 | \$80.00 | 216.4 | 119 | 18.6 | NA | 140.6 | 16.5 | 1.19 |
| Pioneer Bancshares, Inc. | PONB | Dripping Springs | 20 | 1,558,980 | 0.41 | 9.00 | 0.51 | 5.22 | 3.15 | 75.9 | \$26.75 | \$32.00 | \$26.05 | 165.2 | 2,166 | NA | NA | NA | NA | 0.00 |
| Prosperity Bancshares, Inc. | PB | Houston | 264 | 22,354,241 | 0.18 | 10.66 | 1.46 | 8.23 | 3.19 | 42.4 | \$69.57 | \$76.92 | \$57.01 | 4,860.3 | 425,659 | 14.7 | 14.5 | 223.2 | 21.7 | 2.36 |
| Southside Bancshares, Inc. | SBSI | Tyler | 63 | 6,217,196 | 0.49 | 9.01 | 1.24 | 10.27 | 3.15 | 50.8 | \$34.62 | \$37.32 | \$29.28 | 1,167.3 | 136,933 | 15.7 | 15.3 | 216.0 | 18.8 | 3.58 |
| Spirit of Texas Bancshares, Inc. | STXB | Conroe | 26 | 1,477,184 | NA | 12.02 | 0.96 | 7.30 | 4.64 | 66.2 | \$22.31 | \$23.53 | \$16.70 | 307.4 | 36,151 | 20.7 | 13.2 | 156.4 | 18.4 | 0.00 |
| Texas Capital Bancshares, Inc. | TCBI | Dallas | 12 | 28,383,111 | 0.47 | 8.51 | 1.20 | 12.78 | 3.75 | 52.6 | \$60.65 | \$102.80 | \$47.86 | 3,048.5 | 686,898 | 10.1 | 9.4 | 126.3 | 10.8 | 0.00 |
| Trinity Bank, N.A. | TYBT | Fort Worth | 1 | 256,510 | 0.37 | 13.46 | 1.88 | 14.70 | 3.90 | 44.9 | \$64.00 | \$67.00 | \$59.50 | 70.4 | 59 | 15.0 | NA | 203.6 | 27.4 | 1.88 |
| Triumph Bancorp, Inc. | TBK | Dallas | 61 | 4,529,783 | 0.76 | 10.37 | 1.31 | 8.78 | 6.35 | 62.5 | \$30.00 | \$44.70 | \$27.47 | 798.1 | 210,354 | 14.8 | 12.7 | 178.4 | 17.7 | 0.00 |
| Veritex Holdings, Inc. | VBIX | Dallas | 44 | 7,931,747 | 0.25 | 9.95 | 0.84 | 5.32 | 4.06 | 43.7 | \$26.09 | \$33.08 | \$20.34 | 1,415.8 | 321,171 | 19.9 | 10.4 | 191.3 | 17.8 | 1.92 |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|--------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|------------|------------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Virginia Median | | | | 700,502 | 0.85 | 10.21 | 0.98 | 9.37 | 3.79 | 69.1 | | | | | | | 13.4 | 13.1 | 122.2 | 12.7 | 2.19 |
| Virginia Mean | | | | 10,226,865 | 1.13 | 10.29 | 0.92 | 8.39 | 3.94 | 69.0 | | | | | | | 15.0 | 14.5 | 128.6 | 13.1 | 1.79 |
| American National Bankshares Inc. | AMNB | Danville | 30 | 1,868,404 | NA | 10.13 | 1.24 | 10.46 | 3.50 | 58.5 | \$36.75 | \$42.85 | \$28.39 | 410.4 | 14,090 | 14.1 | 12.2 | 174.2 | 17.2 | 2.72 | |
| Bank of Botetourt | BORT | Buchanan | 12 | 457,731 | 1.10 | 10.32 | 1.01 | 10.69 | 3.81 | 67.4 | \$27.49 | \$32.50 | \$26.90 | 47.2 | 395 | 9.5 | NA | 99.8 | 10.3 | 2.33 | |
| Bank of Fincastle | BFTL | Fincastle | 7 | 214,506 | 3.12 | 11.97 | 0.44 | 3.61 | 3.84 | 82.6 | \$2.35 | \$2.84 | \$2.23 | 23.5 | 3,571 | 26.0 | NA | 91.5 | 11.0 | 0.00 | |
| Bank of Southside Virginia Corp. | BSSC | Carson | 15 | 566,681 | NA | NA | NA | NA | NA | NA | \$329.01 | \$329.01 | \$262.00 | 176.5 | 1 | NA | NA | NA | NA | 0.00 | |
| Bank of the James Financial Group, Inc. | BOIJ | Lynchburg | 16 | 684,388 | 0.92 | 8.35 | 0.81 | 9.74 | 3.81 | 72.5 | \$14.26 | \$18.00 | \$12.60 | 62.4 | 3,432 | 11.5 | NA | 109.2 | 9.1 | 1.68 | |
| Bay Banks of Virginia, Inc. | BAYK | Richmond | 18 | 1,103,840 | 1.14 | 9.85 | 0.41 | 3.65 | 3.50 | 79.4 | \$8.05 | \$10.20 | \$7.01 | 107.2 | 13,214 | 25.2 | 16.8 | 99.7 | 9.7 | 0.00 | |
| Benchmark Bankshares, Inc. | BMBN | Kenbridge | 17 | 704,721 | 0.49 | 10.39 | 1.44 | 12.89 | 4.68 | 65.0 | \$20.00 | \$21.75 | \$18.00 | 100.6 | 779 | 11.2 | NA | 136.5 | 14.2 | 2.70 | |
| Blue Ridge Bankshares, Inc. | BRBS | Luray | 9 | 574,801 | NA | NA | 0.93 | 11.23 | 3.79 | 76.4 | \$22.50 | \$27.00 | \$16.50 | 97.4 | 461 | 14.1 | NA | 177.5 | 17.0 | 2.53 | |
| Burke & Herbert Bank & Trust Co. | BHRB | Alexandria | 25 | 3,006,709 | 0.85 | 11.50 | 1.14 | 10.11 | 3.33 | 67.1 | \$2,712.00 | \$2,990.00 | \$2,712.00 | 510.1 | 26 | 14.9 | NA | 147.5 | 17.0 | 2.95 | |
| C&F Financial Corp. | CFFI | Toano | 26 | 1,549,360 | 0.47 | 9.06 | 1.18 | 12.10 | 5.76 | 68.9 | \$48.82 | \$67.40 | \$45.77 | 169.4 | 6,013 | 9.5 | NA | 122.2 | 11.0 | 3.03 | |
| Capital One Financial Corp. | COF | McLean | 523 | 373,191,000 | 0.61 | 9.58 | 1.67 | 11.90 | 6.87 | 53.4 | \$90.54 | \$101.26 | \$69.90 | 42,517.3 | 2,529,266 | 7.5 | 8.2 | 123.8 | 11.5 | 1.77 | |
| Carter Bank & Trust | CARE | Martinsville | 105 | 4,082,663 | 4.76 | 9.72 | 0.26 | 2.44 | 3.10 | 60.9 | \$19.77 | \$20.10 | \$14.45 | 520.6 | 22,036 | NM | NA | 133.0 | 12.7 | 0.00 | |
| Chesapeake Financial Shares, Inc. | CPKF | Kilmarnock | 17 | 893,437 | NA | 10.95 | 1.32 | 12.05 | 3.52 | 75.6 | \$26.30 | \$32.25 | \$22.85 | 107.3 | 1,110 | 10.0 | 10.0 | 110.5 | 12.1 | 2.21 | |
| Citizens Bancorp of Virginia, Inc. | CZBT | Blackstone | 11 | 401,356 | 1.39 | 13.02 | 1.25 | 9.63 | 3.84 | 63.8 | \$24.95 | \$28.50 | \$22.50 | 54.3 | 371 | 11.2 | NA | 103.9 | 13.5 | 3.69 | |
| Community Bankers Trust Corp. | ESXB | Richmond | 26 | 1,398,497 | 1.28 | 10.18 | 1.07 | 10.98 | 3.77 | 64.9 | \$7.56 | \$10.05 | \$6.62 | 167.6 | 26,246 | 11.6 | 11.6 | 117.8 | 12.0 | 1.59 | |
| Eagle Financial Services, Inc. | EFSI | Berryville | 13 | 808,717 | 0.73 | 11.28 | 1.15 | 10.54 | 4.09 | 65.6 | \$32.60 | \$38.20 | \$29.50 | 110.9 | 1,156 | 12.5 | NA | 123.7 | 13.9 | 3.07 | |
| F & M Bank Corp. | FMBM | Timberville | 14 | 780,037 | 2.18 | NA | 1.10 | 9.14 | 4.62 | 69.2 | \$29.12 | \$40.00 | \$28.11 | 93.5 | 654 | 12.3 | NA | 113.4 | 12.1 | 3.43 | |
| Farmers Bank of Appomattox | FBPA | Appomattox | 5 | 229,936 | 0.82 | 13.62 | 0.98 | 7.58 | 3.86 | 64.9 | \$27.55 | \$33.00 | \$27.55 | 29.9 | 148 | 12.9 | NA | 95.3 | 13.0 | 2.90 | |
| Farmers Bankshares, Inc. | FBVA | Windsor | 7 | NA | NA | NA | NA | NA | NA | NA | \$18.00 | \$21.00 | \$15.25 | 55.0 | 388 | 10.3 | NA | 141.0 | NA | 2.44 | |
| Fauquier Bankshares, Inc. | FBSS | Warrenton | 11 | 700,502 | 0.95 | 8.87 | 0.91 | 10.50 | 3.84 | 76.4 | \$21.14 | \$26.90 | \$17.21 | 80.0 | 2,313 | 12.9 | NA | 128.8 | 11.4 | 2.27 | |
| First Community Bankshares, Inc. | FCBC | Bluefield | 49 | 2,242,335 | 1.29 | 10.98 | 1.62 | 11.00 | 4.51 | 55.1 | \$33.27 | \$36.48 | \$27.06 | 524.2 | 28,681 | 14.7 | 15.2 | 223.4 | 23.5 | 3.01 | |
| First National Corp. | FXNC | Strasburg | 14 | 775,078 | 0.28 | 8.95 | 1.28 | 15.13 | 3.98 | 64.5 | \$21.22 | \$31.00 | \$17.61 | 105.3 | 1,758 | 10.8 | NA | 151.9 | 13.6 | 1.70 | |
| Freedom Bank of Virginia | FDVA | Fairfax | 4 | 477,902 | 0.71 | 12.61 | 0.08 | 0.69 | 3.54 | 90.8 | \$10.31 | \$13.00 | \$9.25 | 73.3 | 9,283 | NM | 32.2 | 119.7 | 15.1 | 0.00 | |
| FVCBankcorp, Inc. | FVCB | Fairfax | 11 | 1,419,763 | 0.76 | 11.03 | 0.96 | 8.92 | 3.57 | 54.0 | \$17.25 | \$21.20 | \$15.53 | 237.8 | 17,094 | 19.8 | 14.3 | 152.4 | 16.7 | 0.00 | |
| Highlands Bankshares, Inc. | HLND | Abingdon | 14 | 612,368 | 2.47 | 8.43 | 0.68 | 7.29 | 3.90 | 75.3 | \$6.25 | \$7.75 | \$5.06 | 51.6 | 3,593 | 16.0 | NA | 99.9 | 8.5 | 0.00 | |
| John Marshall Bancorp, Inc. | JMSB | Reston | 8 | 1,425,477 | 0.26 | 10.33 | 0.95 | 9.02 | 3.47 | 63.1 | \$16.00 | \$19.25 | \$14.26 | 208.6 | 4,041 | 17.2 | NA | 141.7 | 14.6 | 0.00 | |
| MainStreet Bancshares, Inc. | MNSB | Fairfax | 6 | 1,146,081 | 0.30 | 10.91 | 1.06 | 10.48 | 3.40 | 57.2 | \$24.00 | \$25.50 | \$16.62 | 194.3 | 3,326 | 16.6 | 15.5 | 158.4 | 17.3 | 0.00 | |
| National Bankshares, Inc. | NKSH | Blacksburg | 25 | 1,258,003 | 0.62 | 13.86 | 1.38 | 9.24 | 3.35 | 51.8 | \$41.29 | \$49.75 | \$33.65 | 268.6 | 10,559 | 16.5 | 16.1 | 155.1 | 21.4 | 3.25 | |
| New Peoples Bankshares, Inc. | NWPP | Honaker | 22 | 682,142 | 2.52 | 7.51 | 0.14 | 1.83 | 3.94 | 90.5 | \$1.55 | \$2.10 | \$1.25 | 37.1 | 2,541 | 38.8 | NA | 72.3 | 5.4 | 0.00 | |
| Oak View National Bank | OAKV | Warrenton | 3 | 244,826 | 0.14 | 9.21 | 0.75 | 8.34 | 3.62 | 73.5 | \$8.30 | \$10.20 | \$7.10 | 23.8 | 393 | 13.4 | NA | 105.7 | 9.7 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-----------------|---------------|-----------------------------------|----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Virginia Median | | | | 700,502 | 0.85 | 10.21 | 0.98 | 9.37 | 3.79 | 69.1 | | | | | | | 13.4 | 13.1 | 122.2 | 12.7 | 2.19 |
| Virginia Mean | | | | 10,226,865 | 1.13 | 10.29 | 0.92 | 8.39 | 3.94 | 69.0 | | | | | | | 15.0 | 14.5 | 128.6 | 13.1 | 1.79 |
| Old Point Financial Corp. | OPOF | Hampton | 21 | 1,026,880 | 1.47 | 10.05 | 0.58 | 5.96 | 3.66 | 78.9 | \$22.14 | \$29.90 | \$19.00 | 113.9 | 7,471 | 19.1 | NA | 111.8 | 11.2 | 2.17 | |
| Parkway Acquisition Corp. | PKKW | Floyd | 20 | 673,420 | 1.60 | 10.53 | 0.82 | 7.52 | 4.55 | 69.7 | \$11.70 | \$13.49 | \$10.67 | 72.7 | 3,469 | 13.3 | NA | 103.6 | 10.8 | 2.05 | |
| Peoples Bankshares, Inc. | PBVA | Montross | 5 | 200,883 | NA | 7.34 | -0.28 | -3.59 | 3.46 | 75.2 | \$31.24 | \$44.50 | \$30.75 | 12.2 | 257 | NM | NA | 82.9 | 6.1 | 0.00 | |
| Pinnacle Bankshares Corp. | PPBN | Altavista | 9 | 488,485 | 0.36 | 8.87 | 0.94 | 10.66 | 3.91 | 71.9 | \$33.25 | \$33.25 | \$26.11 | 51.3 | 358 | 11.7 | NA | 118.6 | 10.5 | 1.50 | |
| Pioneer Bankshares, Inc. | PNBI | Stanley | 7 | 217,995 | NA | 13.33 | 0.98 | 7.24 | NA | 74.8 | \$27.50 | \$32.98 | \$26.41 | 26.9 | 90 | 13.0 | NA | 92.9 | 12.4 | 3.20 | |
| Southern National Bancorp of Virginia, Inc. | SONA | McLean | 49 | 2,704,195 | 0.31 | 9.35 | 1.16 | 9.18 | 3.62 | 51.2 | \$14.53 | \$18.24 | \$12.87 | 350.4 | 54,827 | 11.2 | 10.2 | 144.5 | 13.0 | 2.48 | |
| Touchstone Bank | TSBA | Prince George | 14 | 439,348 | NA | 9.87 | 0.41 | 3.95 | 4.39 | 84.1 | \$12.69 | \$14.70 | \$12.08 | 42.1 | 819 | 23.9 | NA | 97.5 | 9.6 | 2.21 | |
| TowneBank | TOWN | Portsmouth | 42 | 11,568,263 | 0.40 | 9.49 | 1.32 | 9.58 | 3.62 | 62.3 | \$25.96 | \$33.85 | \$22.88 | 1,865.0 | 120,455 | 13.3 | 13.1 | 179.6 | 16.3 | 2.47 | |
| Union Bankshares Corp. | UBSH | Richmond | 155 | 16,897,655 | 0.31 | 9.09 | 1.19 | 8.37 | 3.76 | 54.0 | \$35.28 | \$42.74 | \$26.48 | 2,894.9 | 359,275 | 14.5 | 12.6 | 200.6 | 17.1 | 2.61 | |
| Village Bank and Trust Financial Corp. | VBFC | Midlothian | 10 | 522,274 | 2.15 | 7.34 | 0.68 | 9.50 | 3.75 | 82.1 | \$33.27 | \$35.50 | \$28.77 | 47.9 | 1,559 | 13.9 | NA | 124.9 | 9.2 | 0.00 | |
| Virginia Bank Bankshares, Inc. | VABB | Danville | 7 | 201,362 | 1.33 | 11.71 | 0.85 | 7.28 | 4.35 | 74.3 | \$14.50 | \$15.50 | \$14.00 | 26.6 | 418 | 16.1 | NA | 112.9 | 13.2 | 6.07 | |
| Virginia Community Bankshares, Inc. | VCBS | Louisa | 7 | 247,470 | 0.87 | 10.24 | 0.97 | 9.54 | 4.50 | 78.9 | \$56.75 | \$58.00 | \$30.00 | 42.6 | 277 | 17.6 | NA | 167.9 | 17.2 | 1.76 | |
| Virginia National Bankshares Corp. | VABK | Charlottesville | 6 | 635,800 | 0.43 | 11.29 | 1.08 | 9.92 | 3.78 | 58.8 | \$39.74 | \$53.98 | \$34.40 | 101.7 | 1,240 | 14.7 | NA | 141.9 | 16.0 | 3.02 | |
| Virginia Partners Bank | PTRS | Fredericksburg | 4 | 429,911 | NA | 10.44 | 0.64 | 6.30 | 3.44 | 72.2 | \$12.75 | \$13.75 | \$11.30 | 52.1 | 1,676 | NA | NA | 119.3 | NA | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 17, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | | Trading Data | | | | | | |
|---------------------------------|--------|------------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|----------------|-----------------------------------|----------|---------|--------------------|--------------|-------------|---------------|--------------|--------------|------------------------|--|--|--|--|--|
| West Virginia | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | | | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | | | |
| West Virginia Median | | | | 1,112,453 | 1.86 | 9.89 | 1.06 | 8.69 | 3.59 | 65.9 | | | | | | 13.3 | 14.5 | 119.3 | 14.1 | 2.52 | | | | | |
| West Virginia Mean | | | | 3,758,807 | 2.10 | 9.78 | 1.06 | 9.52 | 3.72 | 64.9 | | | | | | 13.1 | 13.3 | 143.7 | 14.2 | 2.57 | | | | | |
| Citizens Financial Corp. | CIWV | Elkins | 6 | 264,083 | 2.05 | 10.01 | 1.24 | 12.30 | 4.23 | 59.9 | \$15.05 | \$17.00 | \$12.40 | 26.9 | 244 | NA | NA | 99.7 | NA | 3.99 | | | | | |
| City Holding Co. | CHCO | Cross Lanes | 96 | 4,917,608 | 1.01 | 10.37 | 1.65 | 13.66 | 3.58 | 49.7 | \$76.80 | \$83.27 | \$65.32 | 1,265.8 | 56,090 | 16.5 | 14.5 | 254.5 | 25.7 | 2.76 | | | | | |
| CNB Financial Services, Inc. | CBFC | Berkeley Springs | 8 | 391,092 | 0.92 | 8.45 | 0.76 | 9.03 | 3.39 | 76.3 | \$51.00 | \$51.00 | \$51.00 | 21.0 | 1 | 7.3 | NA | NA | NA | 2.27 | | | | | |
| Highlands Bankshares, Inc. | HBSI | Petersburg | 12 | 417,018 | NA | 12.50 | 0.87 | 6.78 | 4.50 | 74.9 | \$44.95 | \$49.50 | \$42.06 | 60.1 | 305 | 16.8 | NA | 115.7 | 14.4 | 4.00 | | | | | |
| Jefferson Security Bank | JFWV | Shepherdstown | 6 | 310,701 | 1.86 | 7.58 | 0.82 | 11.12 | 3.29 | 71.9 | \$81.75 | \$100.00 | \$71.00 | 23.1 | 81 | 9.2 | NA | 97.0 | 7.3 | 2.08 | | | | | |
| MCNB Banks, Inc. | MKIN | Welch | 7 | 294,187 | 7.00 | 10.87 | 0.74 | 7.13 | 3.63 | 75.0 | \$23.25 | \$25.00 | \$16.31 | 25.7 | 39 | 11.7 | NA | 80.4 | 8.7 | 0.00 | | | | | |
| MVB Financial Corp. | MVBF | Fairmont | 15 | 1,789,908 | NA | 8.70 | 0.74 | 7.51 | 3.45 | 81.0 | \$15.82 | \$19.90 | \$14.31 | 184.2 | 17,658 | 15.2 | 14.6 | 119.3 | 10.3 | 0.88 | | | | | |
| Potomac Bancshares, Inc. | PTBS | Charles Town | 9 | 496,441 | NA | 10.09 | 0.67 | 6.97 | NA | 78.0 | \$14.07 | \$15.91 | \$13.70 | 58.2 | 1,119 | 16.8 | NA | 116.1 | 11.7 | 1.99 | | | | | |
| Premier Financial Bancorp, Inc. | PFBI | Huntington | 48 | 1,728,465 | 2.24 | 10.30 | 1.34 | 10.63 | 4.10 | 55.9 | \$16.23 | \$21.40 | \$14.07 | 237.5 | 18,268 | 10.8 | NA | 137.6 | 13.7 | 3.70 | | | | | |
| Summit Financial Group, Inc. | SMMF | Moorefield | 35 | 2,249,641 | 2.76 | 9.20 | 1.29 | 12.82 | 3.60 | 53.9 | \$25.51 | \$28.00 | \$17.94 | 323.3 | 15,781 | 11.5 | 11.2 | 159.1 | 14.5 | 2.20 | | | | | |
| United Bankshares, Inc. | UBSI | Charleston | 140 | 19,645,133 | 0.70 | 9.78 | 1.36 | 7.90 | 3.53 | 49.3 | \$36.93 | \$39.95 | \$29.13 | 3,770.4 | 506,083 | 14.8 | 14.6 | 212.6 | 19.2 | 3.68 | | | | | |
| WesBanco, Inc. | WSBC | Wheeling | 205 | 12,601,408 | 0.33 | 9.48 | 1.26 | 8.34 | 3.59 | 53.3 | \$38.32 | \$51.12 | \$34.14 | 2,092.5 | 121,564 | 13.3 | 11.8 | 188.9 | 16.6 | 3.24 | | | | | |

Disclosure Statement

This material has been prepared by Banks Street Partners, LLC and its affiliate BSP Securities, LLC (collectively, “BSP”) from certain publicly available and third-party subscriptions. It is not investment research or a research recommendation, as it does not constitute substantive research or analysis. It is provided for informational purposes, intended for your use only, and does not constitute an invitation or offer to subscribe for or purchase any of the products or services mentioned. The information provided is not intended to provide a sufficient basis on which to make an investment decision. The information provided herein is as of the dates disclosed and do not constitute forward looking statements. The conclusions supported by this information is subject to change at any time without notice.

BSP may, from time to time, participate or invest in transactions with issuers of securities that participate in the markets referred to herein, perform services for or solicit business from such issuers, and/or have a position or effect transactions in the securities or derivatives thereof.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, expressed or implied is made regarding future performance. The information set forth above has been obtained from or based upon sources believed by BSP to be reliable, but BSP do not represent or warrant its accuracy or completeness and is not responsible for losses or damages arising out of errors, omissions or changes in market factors. This material does not purport to contain all of the information that an interested party may desire and, in fact, provides only a limited view of a particular market.

IRS Circular 230 Disclosure: BSP and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters included herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone not affiliated with BSP of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

This presentation is not to be considered a solicitation to buy or sell any securities and does not constitute a commitment by any BSP entity to underwrite, subscribe for or place any securities or to arrange credit or to provide any other services.



**3290 Northside Parkway, Suite 800
Atlanta, GA 30327
(404) 848-1571**

**500 E. Morehead Street, Suite 250
Charlotte, NC 28202
(704) 228-0556**