

Sub Debt Issuance – FNBC Bancorp Inc.

August 2019

FNBC Bancorp Inc.
holding company for:



Subordinated Debt Offering

\$7.25 Million
5.75% Fixed-to-Floating
Notes Due August 2029

Sole Placement Agent

Performance Trust Capital Partners

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Transaction Overview

August 30, 2019 - Ash Flat, Arkansas-based FNBC Bancorp Inc., the holding company for FNBC Bank, is pleased to announce the completion of a private placement of \$7.25 million in 10-year fixed-to-floating rate subordinated notes.

The notes are non-callable for five years, have a stated maturity of August 30, 2029, and bear interest at a fixed rate of 5.75% per year, from and including August 30, 2019 but excluding September 1, 2024. The Company intends to use the net proceeds to support regulatory capital ratios, to enhance liquidity and for general corporate purposes.

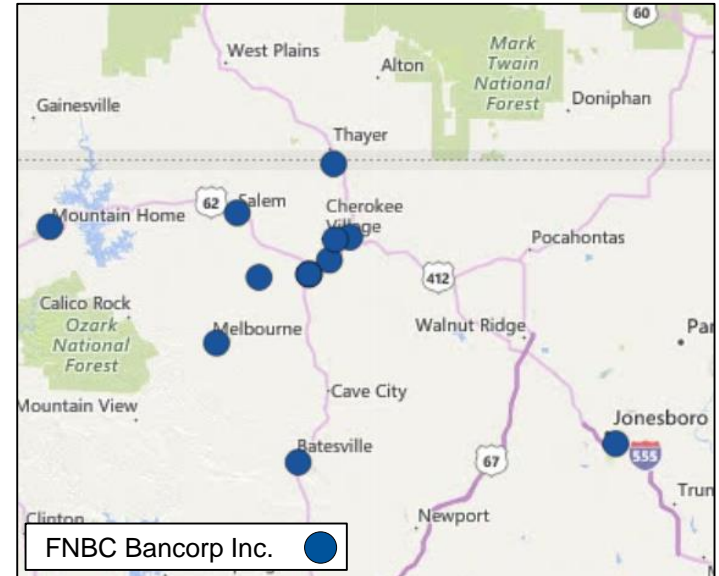
Performance Trust Capital Partners served as sole placement agent for FNBC Bancorp Inc. in connection with this issuance of subordinated debt.

Bank Financial Highlights (June 30, 2019)

(\$000s)	FNBC Bank
Assets:	\$ 484,191
Loans:	360,640
Deposits:	375,447
Tang. Equity:	47,114
TCE / TA:	9.73%
NPAs (ex. TDR's):	1.74%
LTM Net Income:	\$ 5,724
LTM ROAA:	1.23%
LTM ROAE:	12.94%

Note: Regulatory bank level financials displayed

Branch Map



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