

Regional Bank Trading Data

January 28, 2019

Medians by State

As of January 25, 2019	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
Regional Median	969,851	0.70	9.66	1.01	9.49	3.75	65.0	13.6	11.9	131.7	12.9	1.52
Regional Mean	2,536,728	0.76	9.59	1.04	9.40	3.74	63.5	13.6	11.7	138.0	13.4	1.66
Alabama (11)	805,773	0.67	9.39	1.17	9.45	3.87	60.6	13.5	12.6	130.0	12.8	0.93
Arkansas (3)	16,543,337	0.23	9.43	1.90	11.58	4.42	37.6	10.6	10.2	176.9	18.2	2.63
Florida (14)	1,883,282	0.56	8.40	1.03	10.23	3.74	62.2	15.3	12.3	121.0	12.2	0.00
Georgia (21)	550,484	0.73	10.28	0.99	10.27	3.82	61.2	12.3	11.6	132.4	13.5	1.28
Indiana (31)	752,761	0.91	9.89	1.17	9.88	3.65	63.3	13.8	11.0	131.0	13.8	2.31
Kentucky (11)	978,876	1.00	10.59	1.11	10.60	3.74	69.4	11.6	12.1	129.8	13.2	2.52
Louisiana (15)	1,302,870	1.01	10.17	0.83	9.54	3.97	65.3	13.7	12.4	141.7	13.1	1.38
Maryland (25)	531,576	1.24	9.85	0.70	7.75	3.62	69.9	14.9	11.1	111.8	11.5	1.40
Mississippi (8)	7,721,910	1.25	9.03	0.94	8.29	3.46	66.0	13.8	11.1	166.7	14.0	2.49
Missouri (16)	1,492,899	0.49	9.52	1.05	9.16	3.60	63.4	14.4	11.8	143.2	14.0	1.35
North Carolina (23)	637,390	0.72	8.64	1.05	10.63	3.81	70.2	12.6	12.0	128.3	12.3	0.29
Ohio (47)	566,820	0.63	9.67	1.09	10.00	3.76	64.7	12.0	10.8	133.6	12.9	2.61
Pennsylvania (81)	960,825	0.64	9.13	0.93	8.56	3.41	65.6	13.5	11.6	126.8	11.7	2.74
South Carolina (16)	776,206	0.62	9.28	0.87	7.60	3.80	72.6	15.0	12.0	131.6	11.0	0.00
Tennessee (19)	1,522,266	0.36	9.64	0.94	9.97	3.57	64.8	13.3	10.8	138.2	12.7	1.64
Texas (21)	6,918,604	0.41	10.15	1.22	9.14	3.80	52.3	15.4	12.1	190.2	18.9	1.36
Virginia (46)	705,241	1.07	9.86	0.97	8.63	3.75	68.4	13.3	12.2	119.6	12.7	2.15
West Virginia (12)	1,009,985	1.09	9.77	0.83	7.87	3.56	65.8	15.4	13.6	131.9	12.8	2.73

Financial data is as of most recently reported quarter for each company

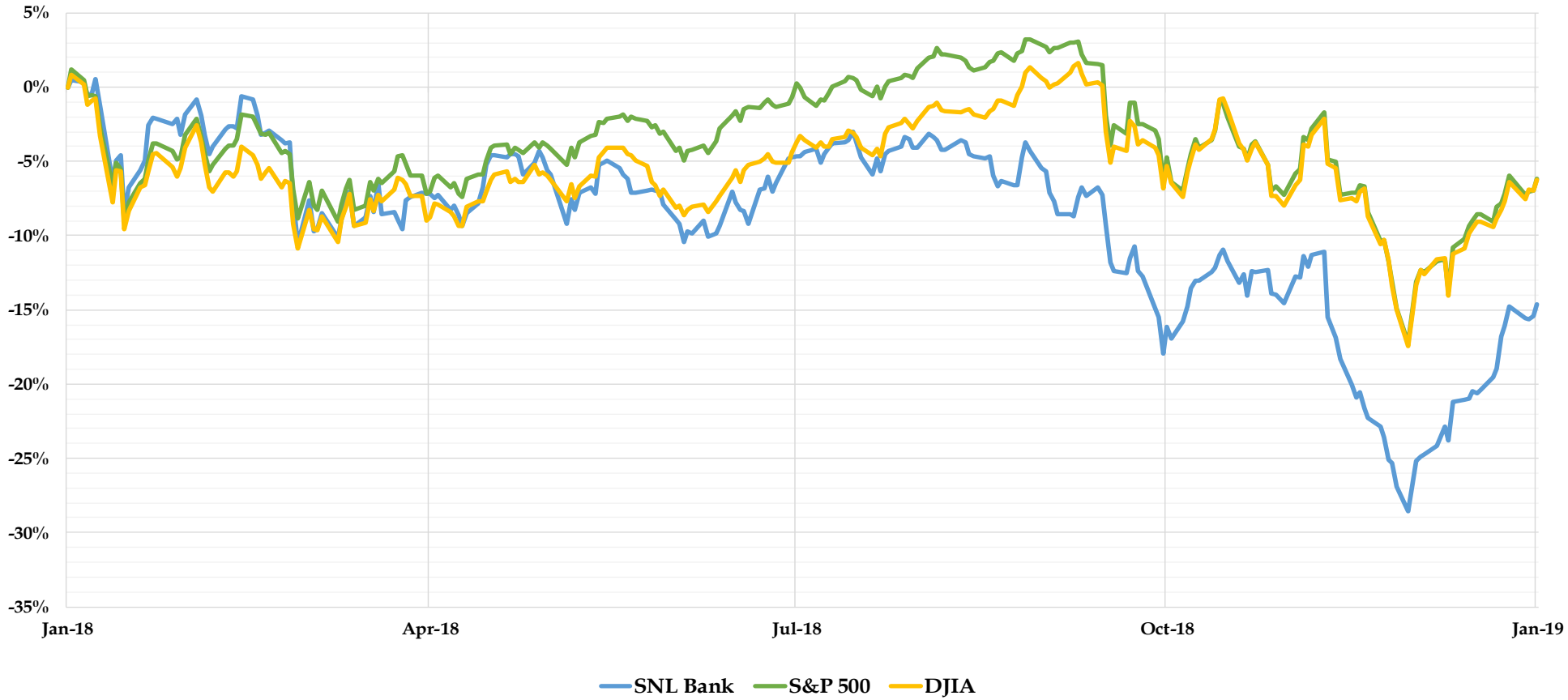
Source: S&P Global Market Intelligence

Medians by Metric

As of January 25, 2019

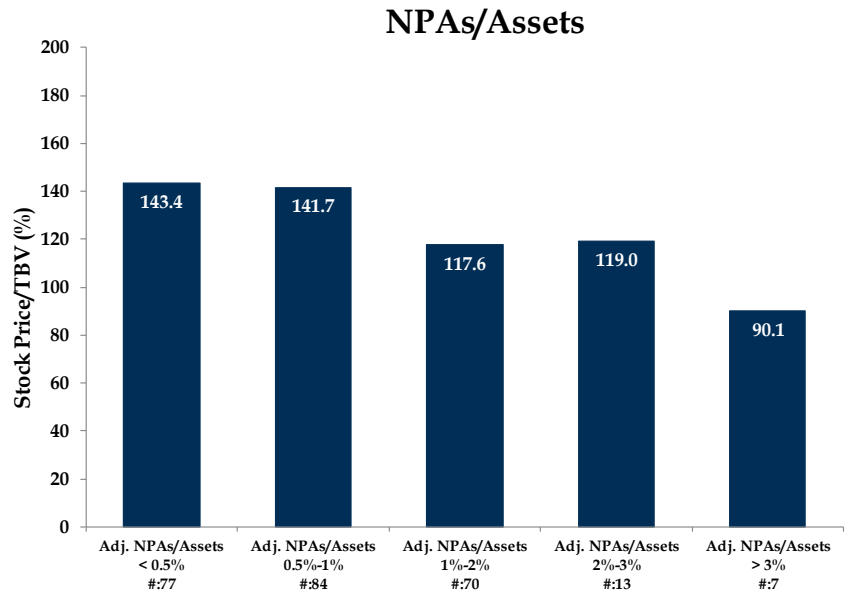
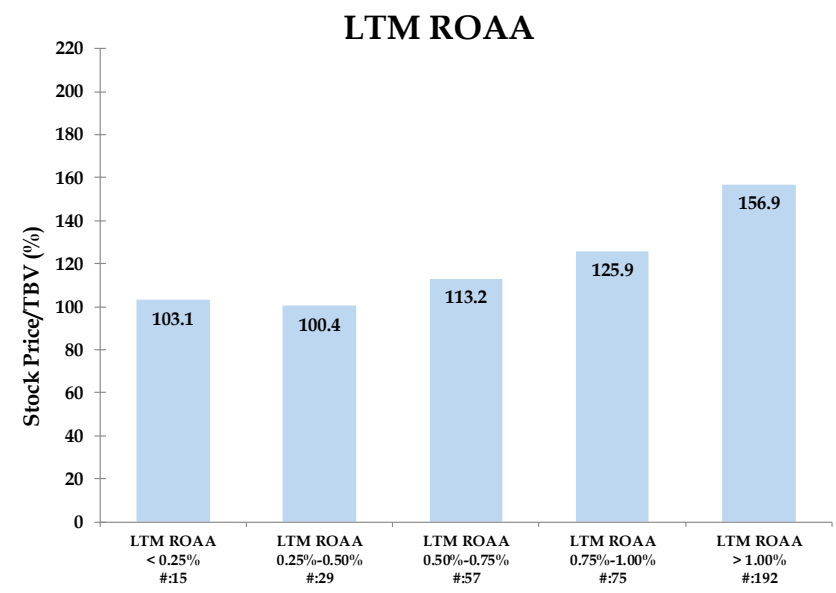
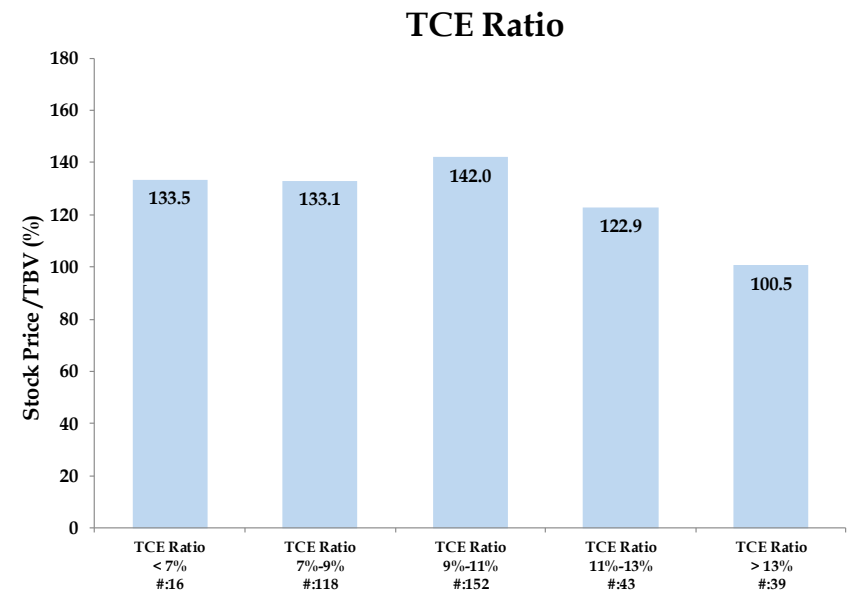
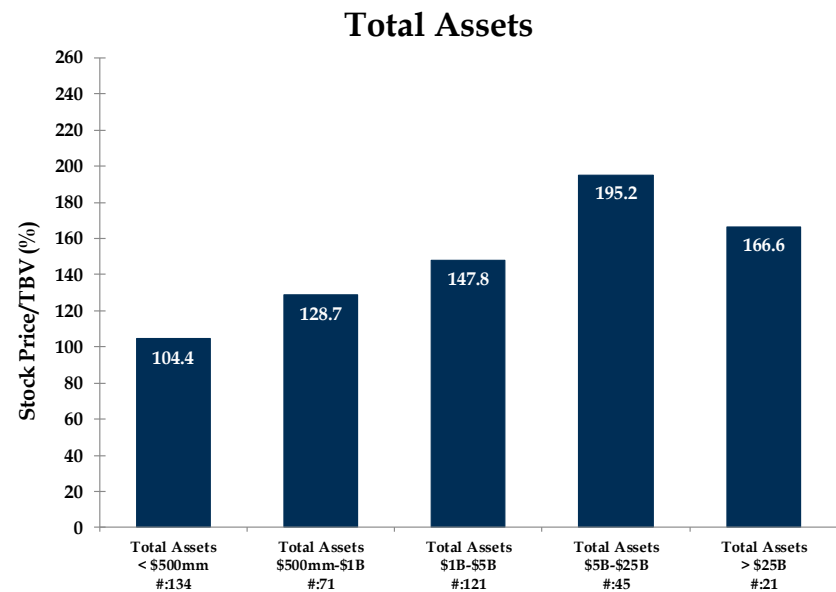
Financial Metric (#)	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (134)	0.91	10.25	0.79	7.50	3.64	73.6	13.7	NA	104.4	10.9	1.85
Total Assets \$500mm-\$1B (71)	0.78	9.41	0.92	9.38	3.75	69.8	13.5	11.5	128.7	12.0	2.07
Total Assets \$1B-\$10B (143)	0.65	9.36	1.06	9.85	3.69	61.7	13.7	12.0	150.1	14.5	1.96
Total Assets > \$10B (44)	0.53	8.87	1.34	10.71	3.61	56.0	11.9	11.0	176.0	15.3	2.62
NPAs/ Assets < 0.5% (77)	0.32	9.31	1.00	10.18	3.68	62.9	13.7	12.0	143.4	14.2	1.90
NPAs/ Assets 0.5%-1.0% (84)	0.70	9.61	0.99	8.51	3.63	64.5	14.4	11.9	141.7	13.7	2.45
NPAs/ Assets 1.0%-2.0% (70)	1.30	10.21	0.75	7.50	3.76	70.9	14.0	13.6	117.6	12.5	2.05
NPAs/ Assets > 2.0% (21)	2.70	9.39	0.45	3.00	3.64	82.5	14.7	12.1	100.8	9.6	-
TCE Ratio < 7% (16)	0.93	6.48	0.69	9.56	3.42	73.3	13.4	10.5	133.5	8.7	0.91
TCE Ratio 7%-9% (118)	0.64	8.38	0.87	9.77	3.54	67.3	12.3	10.7	133.1	10.7	2.13
TCE Ratio 9%-11% (152)	0.67	9.84	1.05	9.38	3.69	64.2	13.7	12.1	142.0	13.9	2.03
TCE Ratio > 11% (82)	0.90	12.85	1.07	7.84	3.81	64.4	14.3	12.8	117.5	15.6	2.13
LTM ROAA < 0.00% (17)	2.00	9.13	(0.38)	(4.22)	3.75	82.9	NA	26.7	96.4	10.4	1.98
LTM ROAA 0.00%-0.50% (44)	0.82	9.51	0.33	2.94	3.43	81.9	27.3	15.9	100.8	9.8	0.72
LTM ROAA 0.50%-1.00% (132)	0.80	9.18	0.79	7.95	3.58	70.1	14.6	12.0	121.8	10.6	1.75
LTM ROAA > 1.00% (192)	0.63	9.78	1.25	10.95	3.77	59.2	12.4	11.5	156.9	10.9	2.43

Index Price Performance, LTM



As of 01/25/19	Price Changes	
	One-Year	One-Month
SNL Bank	-14.59%	19.51%
S&P 500	-6.15%	13.34%
DJIA	-6.27%	13.51%

National Trading Fundamentals - P/TBV Multiples

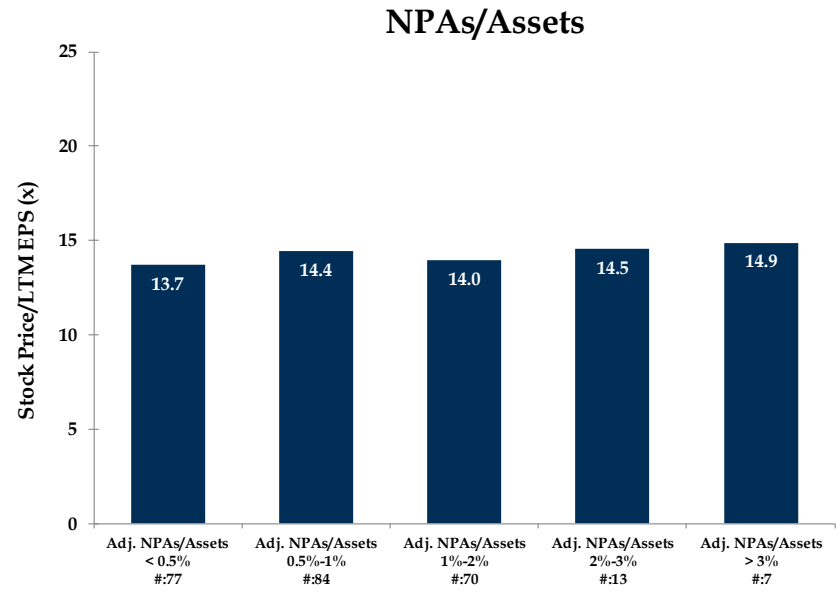
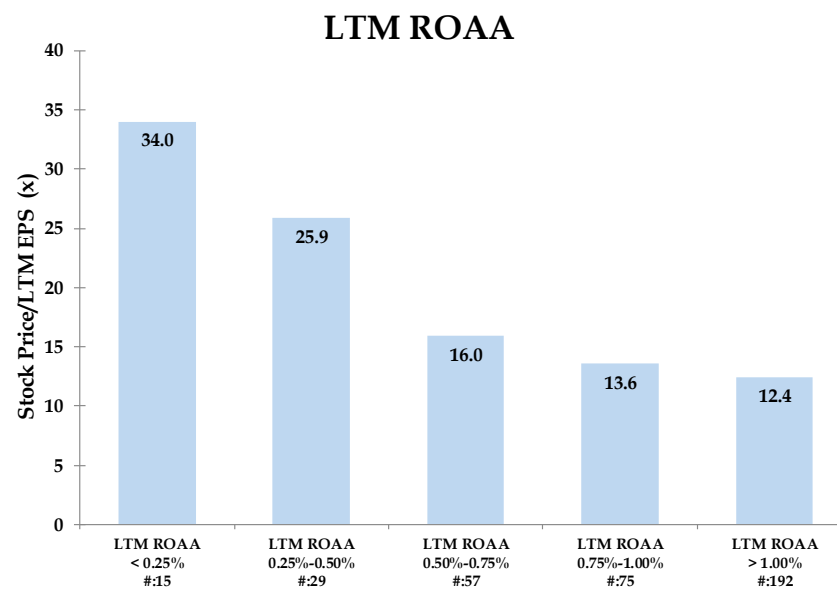
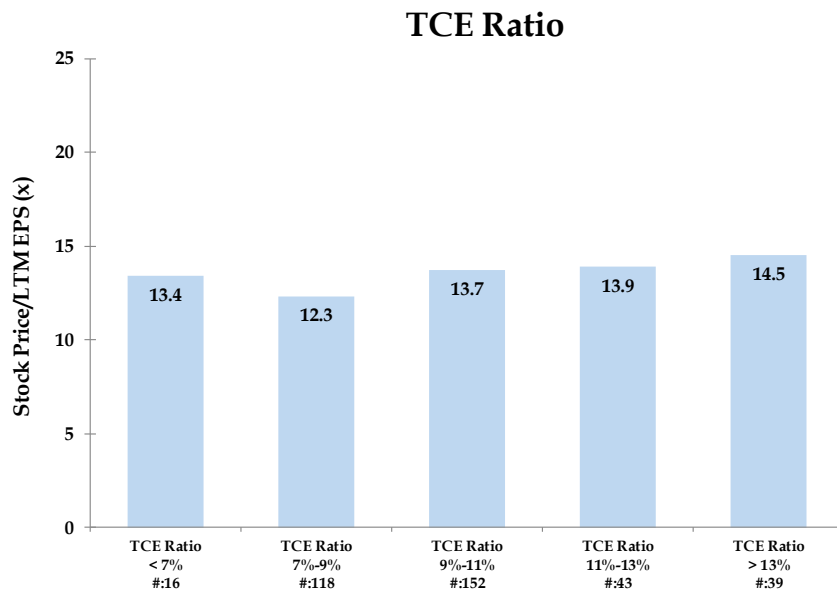
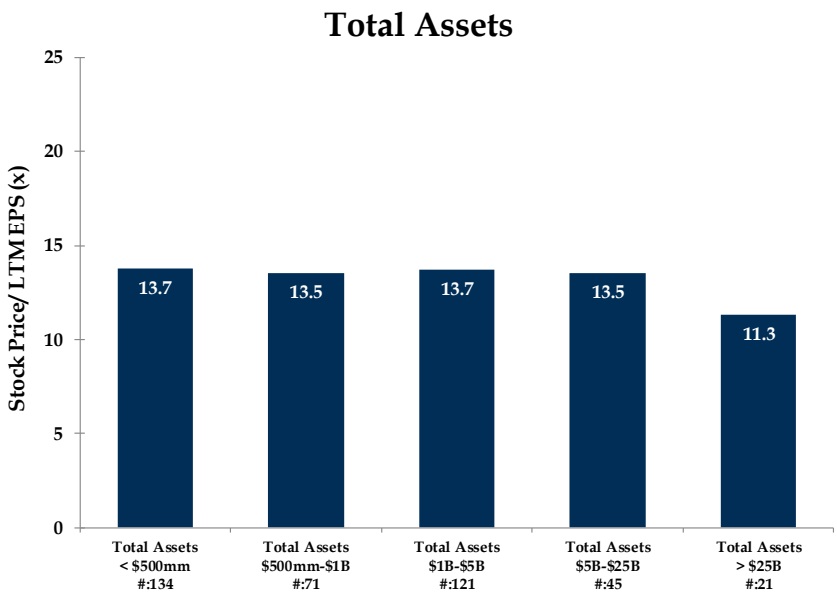


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 01/25/19

Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 01/25/19

Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Alabama			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ LTM 2019E				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			EPS (x)	EPS (x)	TBV (%)	Assets (%)	
Alabama Median				805,773	0.67	9.39	1.17	9.45	3.87	60.6						13.5	12.6	130.0	12.8	0.93
Alabama Mean				14,144,506	0.75	9.70	0.97	9.57	4.16	63.1						12.9	11.8	137.7	13.5	1.22
Auburn National Bancorp., Inc.	AUBN	Auburn	8	808,951	0.15	10.56	1.00	9.45	3.35	60.9	\$33.16	\$53.96	\$27.94	120.8	4,774	14.7	NA	141.4	14.9	2.90
First US Bancshares, Inc.	FUSB	Birmingham	16	802,595	0.69	8.57	-0.13	-1.11	5.22	84.3	\$8.27	\$12.95	\$7.60	52.1	4,427	NM	NA	76.7	6.5	0.97
National Commerce Corp.	NCOM	Birmingham	36	4,210,541	NA	10.69	1.26	7.65	4.75	54.5	\$39.63	\$48.60	\$33.40	822.8	63,293	17.9	12.6	195.2	19.6	0.00
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,981	NA	12.19	1.17	9.86	3.77	NA	\$23.50	\$27.00	\$21.36	24.5	396	9.4	NA	91.2	11.1	1.87
Regions Financial Corp.	RF	Birmingham	1,450	125,688,000	0.84	NA	1.43	11.44	3.50	60.3	\$15.65	\$20.21	\$12.39	16,041.3	12,212,371	10.2	9.9	183.5	12.8	3.58
River Financial Corp.	RVRF	Prattville	10	871,552	0.53	9.39	1.01	9.38	3.98	60.0	\$30.00	\$30.00	\$20.70	170.7	NA	18.6	NA	190.5	17.7	0.93
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	8,007,382	0.38	8.76	1.88	20.97	3.76	33.0	\$34.28	\$44.95	\$29.90	1,829.7	142,781	13.5	12.8	261.3	22.9	1.75
Southern Banc Co., Inc.	SRNN	Gadsden	4	94,464	2.00	11.65	-0.27	-2.38	4.97	82.9	\$8.95	\$11.50	\$8.75	6.9	127	NM	NA	65.6	7.6	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$8.68	\$9.15	\$8.68	4.4	7	NA	NA	NA	NA	0.67
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$3.62	\$5.83	\$3.41	2.5	392	NA	NA	52.8	NA	0.00
United Bancorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$21.25	\$22.00	\$15.05	51.8	1,272	6.2	NA	118.6	8.2	0.71

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2019E	TBV		Assets				
Arkansas Median				16,543,337	0.23	9.43	1.90	11.58	4.42	37.6						10.6	10.2	176.9	18.2	2.63				
Arkansas Mean				18,077,935	0.23	10.66	1.78	11.58	4.33	42.1						10.4	9.9	180.2	17.5	2.60				
Bank OZK	OZK	Little Rock	242	22,388,030	0.23	14.17	1.90	11.58	4.59	35.6	\$31.64	\$53.70	\$21.02	4,069.3	1,326,917	9.8	9.2	132.4	18.2	2.78				
Home BancShares, Inc.	HOMB	Conway	163	15,302,438	NA	9.43	2.06	13.17	4.42	37.6	\$18.26	\$25.23	\$15.35	3,117.3	808,074	10.6	10.2	231.2	20.4	2.63				
Simmons First National Corp.	SFNC	Pine Bluff	204	16,543,337	NA	8.39	1.37	10.00	3.97	53.1	\$25.09	\$33.45	\$22.64	2,317.0	384,991	10.8	10.4	176.9	14.0	2.39				

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Florida Median				1,883,282	0.56	8.40	1.03	10.23	3.74	62.2						15.3	12.3	121.0	12.2	0.00				
Florida Mean				6,069,387	0.70	8.68	1.01	12.00	3.69	70.4						15.4	12.7	143.6	12.7	0.49				
BankUnited, Inc.	BKU	Miami Lakes	92	32,164,326	NA	8.87	1.05	10.57	3.67	61.6	\$33.92	\$44.97	\$28.05	3,362.9	934,030	11.3	12.3	118.2	10.5	2.48				
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	77.9	\$24.14	\$26.95	\$19.92	404.0	21,485	23.2	14.9	193.1	14.6	1.49				
CenterState Bank Corp.	CSFL	Winter Haven	127	12,337,588	NA	9.59	1.43	9.41	4.28	50.7	\$24.22	\$32.27	\$19.55	2,317.4	663,346	13.8	11.1	210.8	18.8	1.82				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	403,299	NA	8.35	1.03	12.13	4.10	64.7	\$22.85	\$28.10	\$20.48	46.2	427	11.5	NA	137.2	11.5	0.00				
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,285.00	\$1,292.00	\$1,025.00	112.1	2	NA	NA	112.7	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	95,299	1.56	10.83	1.27	12.80	3.85	83.2	\$5.50	\$5.75	\$4.50	11.5	234	9.5	NA	112.5	12.2	0.00				
Mercantil Bank Holding Corp.	AMTB	Coral Gables	25	8,435,802	0.34	8.40	0.48	5.36	NA	74.1	\$13.47	\$259.23	\$10.65	538.3	NA	14.6	11.2	81.0	6.8	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$3.50	\$7.18	\$2.15	6.4	15,559	NM	NA	109.7	6.5	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.27	\$3.93	\$2.90	40.5	1,518	NA	NA	121.0	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$18.35	\$23.25	\$17.75	57.6	1,322	16.7	NA	117.5	14.1	0.65				
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$18.10	\$15.08	76.1	587	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	53	6,747,659	0.78	9.72	1.11	9.08	3.85	56.3	\$28.24	\$34.95	\$21.74	1,450.4	358,999	20.5	14.4	228.9	21.5	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	0.06	8.33	0.94	10.68	3.33	62.0	\$11.15	\$13.00	\$10.11	192.9	4,742	17.2	NA	169.3	14.1	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,282	0.07	5.68	0.76	10.23	3.01	59.1	\$9.06	\$12.00	\$7.50	164.6	NA	15.9	NA	154.4	8.9	0.00				

Bank Trading Data – Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data										
Georgia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
	Georgia Median				550,484	0.73	10.28	0.99	10.27	3.82	61.2						12.3	11.6	132.4	13.5	1.28
	Georgia Mean				15,118,141	1.08	10.67	1.04	9.60	3.85	64.6						13.4	12.5	137.3	19.8	1.29
	Ameris Bancorp	ABCB	Moultrie	136	11,443,515	NA	8.22	1.24	10.27	3.92	54.4	\$36.51	\$59.05	\$29.97	1,734.2	323,477	13.0	8.8	193.9	15.2	1.10
	Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	0.44	10.28	0.16	1.38	3.47	70.1	\$18.43	\$21.60	\$14.44	481.2	102,526	NM	14.0	163.8	16.7	0.00
	CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$20.75	\$26.00	\$20.20	44.8	95	NA	NA	110.1	88.9	0.00
	Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$11.35	\$14.00	\$9.03	26.7	643	NA	NA	NA	NA	2.20
	Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,251,878	NA	7.59	0.99	13.32	3.56	69.7	\$15.75	\$19.50	\$12.29	133.0	5,187	11.3	NA	140.1	10.6	1.90
	Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$9.67	\$14.25	\$9.30	11.9	521	NM	NA	83.1	NA	0.00
	Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,643	0.81	12.49	1.07	8.38	4.16	68.5	\$45.00	\$55.00	\$38.80	28.5	21	NA	NA	89.7	NA	1.96
	Fidelity Southern Corp.	LJON	Atlanta	70	4,733,796	NA	9.04	0.92	10.43	3.38	76.7	\$29.23	\$29.47	\$21.18	797.4	126,141	18.2	17.2	187.2	16.8	1.64
	First IC Corp.	FIEB	Doraville	7	466,615	0.32	14.93	2.29	14.88	4.60	52.9	\$8.40	\$11.80	\$8.22	55.3	3,014	NA	NA	87.6	13.1	0.00
	FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$8.60	\$9.00	\$6.55	21.3	285	NA	NA	NA	NA	0.00
	MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,443,224	0.63	10.35	3.09	29.52	4.60	36.5	\$24.75	\$33.20	\$20.00	300.0	42	NA	NA	209.4	NA	0.00
	Signature Bank of Georgia	SGBG	Sandy Springs	2	103,586	4.20	17.13	-0.29	-2.34	3.63	105.7	\$0.75	\$0.75	\$0.75	21.1	NA	NA	NA	118.7	20.3	0.00
	SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	550,484	NA	NA	0.73	7.49	3.70	75.4	\$9.40	\$12.80	\$8.70	58.2	5,680	20.0	16.2	NA	NA	1.28
	Southeastern Banking Corp.	SEBC	Darien	10	421,575	NA	12.44	0.92	7.63	3.82	61.2	\$18.20	\$21.25	\$17.50	57.0	441	14.6	NA	108.6	13.5	2.42
	Southwest Georgia Financial Corp.	SGB	Moultrie	9	534,701	NA	8.19	0.92	11.09	3.99	72.2	\$21.45	\$26.04	\$19.80	54.6	1,605	11.7	NA	124.7	10.2	2.24
	SunTrust Banks, Inc.	STI	Atlanta	1,235	215,543,000	NA	7.56	1.34	11.50	3.26	60.9	\$61.90	\$75.08	\$46.05	27,662.5	3,473,327	10.8	10.5	175.0	13.0	3.23
	Synovus Financial Corp.	SNV	Columbus	255	32,669,192	0.70	8.81	1.35	14.23	3.83	56.2	\$35.65	\$57.40	\$29.93	5,897.7	1,517,109	10.3	9.1	143.9	12.7	3.37
	Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$39.01	\$42.00	\$38.25	232.3	342	NA	NA	NA	NA	3.33
	Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.22	0.83	6.94	3.15	53.2	\$8.40	\$10.50	\$8.05	37.6	1,168	11.8	NA	77.1	9.4	0.00
	United Community Banks, Inc.	UCBI	Blairsville	144	12,573,192	NA	9.25	1.35	12.04	3.91	55.0	\$26.32	\$34.18	\$20.23	2,085.4	456,424	12.7	11.6	184.0	16.6	2.43
	United National Bank	UNBK	Cairo	1	216,566	1.44	13.51	1.00	7.46	4.67	57.5	\$31.30	\$37.50	\$31.30	21.1	24	NA	NA	NA	NA	0.00

Bank Trading Data - Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data											
Indiana	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Indiana Median					752,761	0.91	9.89	1.17	9.88	3.65	63.3							13.8	11.0	131.0	13.8	2.31
Indiana Mean					2,401,265	0.88	10.45	1.04	9.56	3.63	64.5							14.4	10.9	143.3	14.2	2.13
	1st Source Corp.	SRCE	South Bend	82	6,293,745	NA	10.92	1.34	11.09	3.73	59.2	\$45.85	\$59.33	\$38.44	1,182.2	47,159	14.5	12.8	174.3	18.8	2.18	
	AMB Financial Corp.	AMFC	Saint John	5	218,178	1.39	8.30	0.54	6.48	3.50	78.5	\$17.55	\$18.90	\$17.55	17.3	113	15.3	NA	95.3	7.9	0.00	
	CITBA Financial Corp.	CBAF	Mooreville	9	482,169	0.33	9.52	0.79	8.18	3.44	68.5	\$56.50	\$66.00	\$53.25	52.4	507	14.1	NA	114.2	10.9	1.49	
	Crystal Valley Financial Corp.	CYVF	Middlebury	7	544,615	NA	11.69	1.51	13.20	4.23	61.9	\$48.90	\$56.00	\$46.60	75.9	793	9.3	NA	119.6	14.0	2.45	
	DSA Financial Corp.	DSFN	Lawrenceburg	1	122,865	NA	12.36	0.79	6.05	NA	69.1	\$12.00	\$13.00	\$11.20	16.2	262	17.6	NA	NA	NA	3.67	
	Farmers Bancorp	FABP	Frankfort	11	NA	NA	NA	NA	NA	NA	NA	\$42.33	\$44.67	\$41.05	88.3	469	NA	NA	136.5	15.9	2.46	
	FCN Banc Corp.	FBVI	Brookville	6	444,506	1.03	10.19	1.22	11.60	3.52	59.6	\$32.00	\$36.00	\$28.76	48.1	95	8.9	NA	106.6	10.8	4.00	
	FFW Corp.	FFWC	Wabash	6	398,200	NA	10.13	1.18	11.30	3.65	67.1	\$41.00	\$46.00	\$36.10	47.1	256	10.5	NA	117.1	11.8	2.05	
	First Bancorp of Indiana, Inc.	FBPI	Evansville	9	430,220	NA	6.80	0.24	2.89	NA	92.9	\$18.45	\$21.85	\$18.45	32.3	580	31.2	NA	111.9	7.5	3.36	
	First Capital, Inc.	FCAP	Corydon	18	794,162	0.87	9.97	1.19	NA	3.73	62.4	\$44.50	\$47.42	\$33.72	149.3	1,902	16.1	NA	202.5	NA	2.07	
	First Farmers Financial Corp.	FFMR	Converse	34	1,681,988	1.90	8.92	1.47	15.75	4.00	55.7	\$41.45	\$44.00	\$35.48	297.7	286	12.2	NA	199.4	17.7	2.70	
	First Financial Corp.	THFF	Terre Haute	66	2,980,935	0.51	13.31	1.28	8.95	4.27	58.3	\$41.92	\$53.05	\$37.41	514.7	24,563	13.5	11.2	131.0	17.2	2.43	
	First Internet Bancorp	INBK	Fishers	1	3,541,692	NA	8.03	0.72	8.44	2.25	56.8	\$20.06	\$39.95	\$18.78	204.0	49,411	8.7	6.6	71.8	5.8	1.20	
	First Merchants Corp.	FRME	Muncie	123	9,787,282	0.31	9.55	1.49	10.72	4.02	50.4	\$37.86	\$50.44	\$32.49	1,880.1	154,840	13.2	11.0	209.8	19.1	2.32	
	First Savings Financial Group, Inc.	FSFG	Clarksville	16	1,034,406	1.30	8.48	1.25	12.80	3.99	61.8	\$51.95	\$80.01	\$45.36	119.7	3,126	11.3	9.4	137.4	11.5	1.15	
	FS Bancorp	FXLG	Lagrange	11	711,360	0.59	9.51	1.32	13.91	3.70	57.7	\$66.61	\$85.00	\$43.64	146.1	449	15.5	NA	216.9	20.5	1.92	
	German American Bancorp, Inc.	GABC	Jasper	57	3,363,769	0.25	9.42	1.48	12.87	3.72	56.0	\$30.22	\$38.20	\$26.20	754.3	41,816	14.7	12.8	223.5	20.6	1.99	
	Home Financial Bancorp	HWEN	Spencer	2	73,839	NA	11.72	0.13	1.07	NA	88.8	\$7.25	\$8.15	\$5.17	8.5	444	NM	NA	97.7	11.4	2.21	
	Horizon Bancorp, Inc.	HBNC	Michigan City	63	4,150,561	0.40	8.63	1.20	10.29	3.76	58.3	\$16.63	\$22.13	\$14.79	638.1	91,777	13.4	10.5	184.0	15.4	2.41	
	Lakeland Financial Corp.	LKFN	Warsaw	51	4,875,254	0.32	10.61	1.69	16.51	3.43	44.6	\$45.04	\$51.25	\$37.79	1,131.8	86,724	14.4	13.8	219.1	23.2	2.31	
	Logansport Financial Corp.	LOGN	Logansport	1	173,882	0.92	13.23	1.25	9.58	3.54	64.3	\$38.50	\$45.00	\$36.55	23.9	114	11.0	NA	104.0	13.8	3.64	
	Merchants Bancorp	MBIN	Carmel	7	3,806,949	NA	9.44	1.93	18.19	2.50	33.7	\$21.22	\$29.15	\$18.85	608.9	58,844	9.2	9.1	169.7	16.2	1.13	
	Mid-Southern Bancorp, Inc.	MSVB	Salem	3	199,435	1.77	23.90	0.57	4.07	3.49	80.9	\$12.19	\$28.55	\$11.55	41.0	7,583	19.2	NA	91.3	21.8	0.66	
	MutualFirst Financial, Inc.	MFSF	Muncie	39	2,021,171	0.46	8.39	0.82	8.64	3.51	66.5	\$27.95	\$40.00	\$24.28	240.0	8,201	15.6	10.4	143.4	11.9	2.86	
	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	326,761	0.91	11.22	1.15	10.17	3.57	64.5	\$35.11	\$39.50	\$34.01	42.4	352	11.5	NA	115.5	13.0	2.85	
	NorthWest Indiana Bancorp	NWIN	Munster	19	1,096,158	1.11	NA	0.93	9.88	3.81	69.4	\$44.35	\$46.59	\$39.28	134.3	1,283	14.0	NA	158.0	12.3	2.71	
	Old National Bancorp	ONB	Evansville	197	19,728,435	0.90	8.47	1.07	8.42	3.54	61.4	\$16.61	\$20.95	\$14.45	2,909.1	891,961	13.6	12.2	184.6	14.7	3.13	
	STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40	1,889,241	1.47	10.64	0.78	7.41	3.78	68.3	\$62.50	\$67.00	\$59.00	231.7	15	NA	NA	113.4	NA	0.00	
	SVB&T Corp.	SVBT	Jasper	4	399,620	NA	9.89	1.03	10.41	3.51	69.8	\$79.60	\$83.00	\$69.05	44.5	NA	11.2	NA	112.6	11.1	1.19	
	Third Century Bancorp	TDCB	Franklin	5	157,833	0.92	10.22	0.47	4.52	3.63	78.7	\$11.05	\$14.25	\$9.20	13.0	240	17.8	NA	NA	NA	2.53	
	West End Indiana Bancshares, Inc.	WEIN	Richmond	5	308,718	NA	9.63	0.36	3.79	4.18	71.4	\$26.25	\$31.75	\$24.11	25.9	245	24.5	NA	94.1	9.1	1.07	

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Kentucky Median							978,876	1.00	10.59	1.11	10.60	3.74	69.4						11.6	12.1	129.8	13.2	2.52	
Kentucky Mean							1,738,061	0.95	10.46	1.33	12.45	3.80	69.3						14.1	14.4	138.6	14.5	1.98	
	Boyle Bancorp, Inc.	BYLB	Danville	13	522,265	1.17	11.08	0.97	8.68	3.85	78.4	\$75.55	\$80.00	\$66.13	67.4	174	13.2	NA	113.9	12.6	3.55			
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	5	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$5.76	\$8.50	\$5.22	23.0	18	NA	NA	NA	NA	0.00			
	Citizens First Corp.	CZFC	Bowling Green	8	475,982	NA	9.72	1.01	10.12	3.50	68.1	\$22.00	\$27.10	\$20.21	55.8	1,763	11.6	NA	121.7	11.7	1.27			
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40			
	Community Trust Bancorp, Inc.	CTBI	Pikeville	80	4,201,616	2.27	12.06	1.41	10.83	3.66	56.8	\$41.66	\$53.00	\$35.70	737.8	39,158	12.4	12.1	148.1	17.6	3.46			
	HFB Financial Corp.	HFBA	Middlesboro	6	373,802	1.27	10.76	1.06	9.67	4.01	70.6	\$30.10	\$32.50	\$28.80	35.9	219	9.5	NA	90.4	9.7	2.52			
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.41	84.1	\$19.63	\$19.80	\$13.03	130.5	16,637	31.2	22.3	149.3	14.4	1.43			
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	0.20	8.39	1.16	12.07	3.63	67.9	\$23.25	\$51.00	\$22.50	138.5	975	11.5	NA	159.0	13.2	2.75			
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,069,692	0.60	8.61	0.86	10.36	3.52	72.3	\$14.25	\$17.65	\$11.91	104.6	5,276	11.6	11.0	115.5	9.9	0.00			
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,240,404	NA	12.88	1.52	11.67	4.62	56.6	\$41.82	\$50.70	\$35.17	873.5	17,197	11.2	12.0	129.8	16.7	2.53			
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,302,924	0.11	11.05	1.76	16.00	3.83	55.6	\$35.23	\$41.00	\$28.02	801.4	54,071	14.6	14.4	219.7	24.3	2.84			

Bank Trading Data – Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Louisiana			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
Louisiana Median				1,302,870	1.01	10.17	0.83	9.54	3.97	65.3						13.7	12.4	141.7	13.1	1.38
Louisiana Mean				3,386,793	2.38	10.52	0.58	4.80	4.00	70.3						17.5	15.9	132.0	13.2	1.57
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,394	11.73	6.31	-2.06	-23.33	4.42	116.4	\$22.00	\$30.00	\$21.00	3.9	6	NM	NA	79.7	5.1	0.00
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	0.99	10.75	0.63	5.14	3.97	69.2	\$23.09	\$30.00	\$20.64	305.1	NA	26.5	12.8	150.9	15.9	1.39
Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	4.06	62.5	\$30.00	\$45.00	\$29.00	48.2	89	11.6	NA	107.0	10.7	0.67
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	927,544	1.04	10.31	NA	NA	NA	NA	\$25.71	\$27.50	\$25.70	159.5	45	NA	NA	173.7	NA	0.00
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	0.47	7.79	0.82	9.90	3.39	65.3	\$21.88	\$28.49	\$19.20	192.7	7,571	13.7	12.4	141.7	11.0	2.93
FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$26.00	\$29.15	\$17.55	67.9	1,817	17.7	NA	159.9	18.4	1.38
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,657	NA	21.12	0.44	2.02	3.60	84.1	\$12.75	\$13.16	\$11.62	21.5	1,228	39.8	NA	89.7	19.0	0.00
Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.4	\$36.20	\$48.47	\$32.59	343.2	18,971	12.3	10.6	149.7	16.0	2.21
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	425,569	NA	11.43	1.09	9.76	3.86	60.7	\$30.50	\$37.30	\$25.64	54.0	1,532	12.7	NA	118.0	13.5	1.84
IBERIABANK Corp.	IBKC	Lafayette	213	30,826,166	NA	8.82	1.25	9.54	3.75	54.9	\$74.51	\$87.55	\$60.82	4,082.8	375,679	11.5	10.4	156.9	13.3	2.20
Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	0.67	9.24	0.77	7.29	3.63	63.8	\$23.53	\$29.90	\$19.49	221.4	16,067	18.1	12.0	141.7	12.9	0.85
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$63.00	\$51.00	82.4	55	NA	NA	114.5	9.8	4.45
MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$20.10	\$26.00	\$19.00	40.7	NA	12.8	NA	110.2	10.3	4.98
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$11.78	\$16.15	\$10.07	196.0	44,189	NM	38.8	126.0	11.0	0.34
Origin Bancorp, Inc.	OBNK	Ruston	45	4,821,576	NA	10.79	1.16	10.08	3.75	67.4	\$34.95	\$42.31	\$27.41	829.2	NA	15.9	14.1	160.4	17.2	0.37

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Maryland				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Maryland Median				531,576	1.24	9.85	0.70	7.75	3.62	69.9						14.9	11.1	111.8	11.5	1.40				
Maryland Mean				1,498,175	1.27	10.99	0.71	6.37	3.62	68.1						16.7	11.4	112.3	12.0	1.27				
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	1.07	15.23	1.30	8.13	3.60	54.2	\$33.11	\$41.00	\$33.11	92.3	131	13.7	NA	108.1	16.5	2.99				
Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,905	0.44	9.94	0.84	10.21	NA	NA	\$11.95	\$14.28	\$10.21	161.8	NA	16.8	11.1	147.8	14.7	0.00				
Carroll Bancorp, Inc.	CROL	Sykesville	3	196,789	2.20	8.54	0.16	1.76	3.23	87.8	\$13.40	\$15.00	\$13.00	14.3	587	NA	NA	87.3	7.5	0.00				
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$12.83	\$13.25	\$12.02	54.3	NA	NA	NA	90.2	25.0	0.00				
Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$29.86	\$38.39	\$26.47	166.5	8,677	24.1	10.7	122.0	9.9	1.67				
Community Heritage Financial, Inc.	CMHF	Middletown	6	435,574	0.73	10.32	0.50	4.48	3.64	76.6	\$22.50	\$26.87	\$19.00	50.3	NA	25.6	NA	111.8	11.5	0.53				
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.15	\$8.22	\$6.95	71.4	2,194	15.7	NA	125.0	9.7	1.40				
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$7.60	\$8.70	\$7.41	30.0	1,962	13.3	NA	70.4	8.5	2.63				
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,389,137	NA	NA	1.91	14.89	4.10	37.3	\$54.38	\$65.42	\$45.15	1,870.0	210,142	12.3	11.5	195.2	22.3	0.00				
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	417,158	NA	10.88	1.14	10.79	3.84	62.2	\$30.15	\$32.99	\$29.00	50.7	195	10.7	NA	111.8	12.2	2.85				
First United Corp.	FUNC	Oakland	24	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$16.99	\$24.32	\$14.75	120.4	17,622	17.3	NA	115.1	8.9	2.12				
Frederick County Bancorp, Inc.	FCBI	Frederick	5	418,588	0.50	8.49	0.70	8.64	3.58	77.2	\$27.00	\$35.00	\$25.95	41.6	308	14.4	NA	117.1	9.9	1.19				
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	0.75	8.11	0.28	3.32	3.24	83.1	\$10.93	\$13.55	\$10.00	30.8	2,379	27.3	NA	92.1	7.5	3.66				
Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	1.64	9.40	-1.02	-9.15	3.09	79.4	\$14.50	\$16.24	\$13.50	46.5	3,236	NM	NA	106.9	9.9	0.00				
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.46	\$2.01	\$0.46	0.5	192	NA	NA	8.4	0.2	0.00				
Harford Bank	HFBK	Aberdeen	8	359,216	1.86	10.82	0.75	6.99	3.85	68.6	\$28.85	\$31.90	\$25.60	40.7	257	15.5	NA	104.4	11.3	2.36				
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.3	\$14.12	\$21.40	\$13.27	268.8	40,383	NM	14.5	128.3	12.5	0.00				
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$15.35	\$18.25	\$13.86	28.0	508	32.7	NA	97.1	20.0	0.00				
Old Line Bancshares, Inc.	OLBK	Bowie	37	2,950,007	NA	9.22	1.01	8.31	3.74	50.1	\$27.68	\$35.72	\$24.51	471.4	56,133	16.2	11.8	179.9	16.0	1.45				
Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$29.50	\$30.30	\$26.56	21.5	104	11.1	NA	85.5	8.9	1.69				
PSB Holding Corp.	PSBP	Preston	8	437,837	NA	7.89	0.70	8.88	3.59	67.2	\$23.55	\$23.60	\$20.02	33.5	NA	11.3	NA	38.8	3.1	0.00				
Revere Bank	REVB	Rockville	11	2,317,700	0.12	9.85	1.06	11.69	3.77	51.2	\$28.55	\$31.45	\$26.45	340.9	4,961	13.0	11.0	149.6	14.5	0.00				
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,243,272	0.45	9.03	1.27	9.84	3.61	51.1	\$32.93	\$43.87	\$29.87	1,170.0	148,598	11.7	10.4	164.3	14.2	3.40				
Seyern Bancorp, Inc.	SVBI	Annapolis	5	889,323	1.94	10.67	0.69	6.30	3.60	70.9	\$8.37	\$9.86	\$7.10	106.5	11,556	19.0	NA	112.1	11.9	1.43				
Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$15.25	\$20.09	\$12.95	194.4	25,491	12.5	10.4	139.2	13.2	2.36				

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV Assets (%)						
Mississippi Median				7,721,910	1.25	9.03	0.94	8.29	3.46	66.0						13.8	11.1	166.7	14.0	2.49				
Mississippi Mean				9,637,133	1.46	9.73	0.91	7.73	3.47	68.4						17.0	11.7	148.1	13.2	2.35				
BancorpSouth Bank	BXS	Tupelo	287	18,001,540	0.49	8.46	1.28	10.60	3.72	65.8	\$29.01	\$35.45	\$24.31	2,895.1	667,663	13.0	12.1	198.4	16.1	2.34				
Citizens Holding Co.	CIZN	Philadelphia	23	958,630	NA	8.45	0.69	7.95	3.01	77.9	\$21.31	\$24.00	\$19.08	104.5	1,231	15.7	NA	129.5	10.9	4.51				
First Bancshares, Inc.	FBMS	Hattiesburg	64	2,508,942	1.11	9.15	0.77	6.74	3.85	59.4	\$31.57	\$43.53	\$27.85	467.6	35,180	23.2	11.1	184.6	16.5	0.63				
Hancock Whitney Corp.	HWC	Gulfport	204	28,235,907	1.25	8.02	1.17	11.04	3.38	57.8	\$41.41	\$56.40	\$32.59	3,546.5	528,032	11.1	9.9	161.6	12.6	2.61				
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$37.15	\$43.00	\$37.12	49.4	147	13.3	NA	76.2	9.0	3.23				
Peoples Financial Corp.	PFBX	Biloxi	19	619,395	3.16	13.72	0.28	2.08	2.90	89.5	\$11.41	\$14.70	\$11.20	56.4	1,395	32.6	NA	67.3	9.2	0.18				
Renasant Corp.	RNST	Tupelo	152	12,934,878	NA	8.92	1.32	8.64	4.16	59.2	\$35.56	\$49.78	\$28.02	2,081.9	179,729	12.7	11.1	195.3	16.1	2.36				
Trustmark Corp.	TRMK	Jackson	207	13,286,460	NA	9.31	1.11	9.43	3.54	66.1	\$31.34	\$36.32	\$26.84	2,063.2	355,385	14.2	14.1	171.8	15.5	2.94				

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Missouri Median							1,492,899	0.49	9.52	1.05	9.16	3.60	63.4							14.4	11.8	143.2	14.0	1.35
Missouri Mean							5,252,679	0.69	12.02	0.94	8.57	3.56	67.2							16.4	12.7	145.5	15.2	1.41
CCSB Financial Corp.	CCFC	Liberty	3	111,680	0.00	9.60	0.38	3.56	3.60	94.2	\$14.25	\$15.00	\$12.85	10.7	83	28.5	NA	100.0	9.6	1.96				
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,697,646	0.53	13.07	1.33	9.32	3.49	58.6	\$575.00	\$630.00	\$500.00	2,544.4	18	15.0	NA	156.6	20.0	0.87				
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.50	\$14.50	\$12.70	20.1	990	NM	NA	85.8	31.3	0.00				
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,463,842	NA	NA	1.78	15.81	3.53	55.3	\$60.67	\$69.10	\$52.24	6,754.5	501,331	16.1	15.9	269.2	26.7	1.55				
Enterprise Financial Services Corp	EFSC	Clayton	33	5,645,662	0.30	8.66	1.64	15.46	3.82	49.5	\$46.51	\$58.15	\$36.09	1,061.0	110,344	12.1	11.9	222.0	18.8	1.20				
First Bancshares, Inc.	FBSI	Mountain Grove	10	354,009	0.17	8.61	0.40	4.47	NA	70.3	\$14.50	\$16.00	\$10.80	36.9	420	25.9	NA	122.3	10.5	0.00				
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,676,200	NA	11.20	1.49	13.46	3.99	55.0	\$52.90	\$61.65	\$43.30	747.7	26,452	11.2	11.7	143.2	16.0	2.42				
Guaranty Federal Bancshares, Inc.	GFED	Springfield	17	965,138	NA	7.80	0.80	8.99	3.76	63.1	\$22.50	\$27.39	\$20.11	99.6	1,526	13.7	10.2	133.0	10.3	2.31				
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,451,664	1.56	6.54	0.40	6.12	3.29	74.2	\$23.00	\$24.88	\$19.23	138.8	7,722	24.4	NA	146.3	9.6	1.74				
IFB Holdings, Inc.	IFBH	Chillicothe	1	77,276	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	NA	NA	NA	NA	11.5	0.97				
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$24.00	\$27.00	\$22.35	59.3	740	NA	NA	121.0	NA	1.13				
NASB Financial, Inc.	NASB	Grandview	11	2,060,361	1.85	10.96	1.48	12.66	4.00	60.8	\$39.06	\$45.00	\$33.31	288.5	501	9.9	NA	128.1	14.0	5.12				
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,894	0.06	16.21	0.71	4.40	3.77	78.9	\$14.85	\$16.27	\$14.55	6.1	90	15.8	NA	68.0	11.0	0.00				
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.70	\$2.10	\$1.37	128.7	2,712	NM	NA	149.8	8.9	0.00				
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	52	2,206,279	1.70	NA	1.31	12.50	3.77	55.3	\$34.99	\$41.49	\$30.29	325.9	11,446	12.5	11.4	167.4	14.8	1.49				
UMB Financial Corp.	UMBF	Kansas City	96	21,462,360	0.26	9.43	1.36	12.93	3.21	68.8	\$68.12	\$82.14	\$57.00	3,397.6	228,627	12.0	14.8	169.2	15.8	1.76				

Bank Trading Data – Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
North Carolina Median				637,390	0.72	8.64	1.05	10.63	3.81	70.2					12.6	12.0	128.3	12.3	0.29	
North Carolina Mean				114,770,607	1.02	9.57	1.02	9.35	3.74	69.4					13.0	12.4	134.9	12.4	0.72	
AB&T Financial Corp.	ABTO	Gastonia	4	150,990	2.16	7.54	0.82	10.59	3.99	85.8	\$0.48	\$0.70	\$0.48	15.1	533	14.5	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	460,113	0.30	7.27	0.98	13.46	NA	74.8	\$11.40	\$14.99	\$11.20	46.1	1,562	11.9	NA	137.8	10.0	0.88
Bank of America Corp.	BAC	Charlotte	4,333	2,354,507,000	NA	7.54	1.21	10.63	2.43	58.1	\$29.58	\$33.05	\$22.66	286,017.5	68,676,215	11.3	10.2	166.0	12.3	2.03
BB&T Corp.	BBT	Winston-Salem	1,897	225,697,000	NA	7.67	1.47	10.95	3.46	56.9	\$49.37	\$56.31	\$40.68	37,685.4	4,176,787	12.6	11.3	228.5	16.9	3.28
blueharbor bank	BLHK	Mooreville	4	208,470	0.95	13.10	0.94	7.43	3.82	59.6	\$10.60	\$14.50	\$9.30	29.0	1,145	16.6	NA	109.2	14.3	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	1.30	10.51	0.38	4.51	3.82	71.0	\$7.98	\$10.00	\$7.20	75.8	10,146	31.9	NA	116.8	12.3	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	103,580	0.41	16.72	1.50	10.76	3.91	79.8	\$7.50	\$7.50	\$7.00	10.1	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,636,441	NA	8.41	0.86	8.98	3.35	62.4	\$23.23	\$30.70	\$19.18	160.7	17,721	11.7	11.0	118.7	9.8	0.00
First Bancorp	FBNC	Southern Pines	102	5,863,687	0.74	NA	1.57	12.27	4.12	55.4	\$38.03	\$43.14	\$30.50	1,130.4	105,542	12.6	12.7	229.6	19.3	1.05
First Citizens BancShares, Inc.	FCNCA	Raleigh	550	34,954,659	0.69	9.34	1.05	10.80	3.57	68.0	\$415.65	\$488.44	\$355.18	4,863.1	37,672	13.7	NA	152.5	14.1	0.38
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	1.01	11.57	0.32	2.58	3.44	66.0	\$26.45	\$30.00	\$24.00	493.0	38,090	NM	15.7	130.3	14.9	0.91
KS Bancorp, Inc.	KSBI	Smithfield	10	400,415	NA	5.53	0.92	15.75	3.37	71.6	\$25.25	\$34.00	\$24.01	28.0	490	8.4	NA	126.4	7.0	1.11
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	286,130	NA	NA	1.21	13.64	3.25	73.0	\$28.25	\$30.00	\$22.64	29.7	130	8.3	NA	NA	10.1	0.00
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,670,449	NA	NA	1.52	11.01	3.55	70.8	\$13.92	\$32.95	\$13.09	559.0	182,471	11.2	NM	125.1	15.2	0.86
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	4.11	7.32	-0.80	-10.67	3.39	96.3	\$2.20	\$5.18	\$1.88	4.5	771	NM	NA	23.3	1.7	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$13.70	\$16.25	\$12.45	35.5	1,186	10.2	NA	108.8	8.1	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	0.36	10.88	1.09	10.18	4.32	71.2	\$27.05	\$33.49	\$20.03	162.2	6,036	13.6	NA	135.5	14.7	1.92
Select Bancorp, Inc.	SLCT	Dunn	18	1,258,525	NA	14.85	1.12	8.51	4.23	60.9	\$11.97	\$14.25	\$11.20	231.2	34,441	13.8	13.3	126.4	18.4	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,674,603	0.43	9.07	1.91	17.12	3.90	56.9	\$3,500.00	\$3,940.00	\$3,080.00	284.2	7	6.0	NA	118.4	10.7	0.29
Surrey Bancorp	SRYB	Mount Airy	7	309,978	0.71	14.26	1.29	8.93	4.55	58.9	\$15.00	\$15.00	\$13.00	62.5	324	16.1	NA	141.5	20.2	2.53
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.65	\$18.93	\$13.84	87.8	1,120	16.1	NA	148.1	12.1	1.33
Uwharrie Capital Corp	UWHR	Albemarle	10	637,390	0.93	5.19	0.19	2.53	3.43	90.7	\$4.76	\$6.13	\$4.51	33.9	1,278	NM	NA	103.1	5.4	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	551,494	NA	8.86	2.23	16.57	4.51	70.2	\$23.25	\$29.49	\$20.51	61.0	1,177	6.1	NA	152.0	12.7	0.00

Bank Trading Data – Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Ohio			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Ohio Median				566,820	0.63	9.67	1.09	10.00	3.76	64.7						12.0	10.8	133.6	12.9	2.61
Ohio Mean				10,637,933	0.80	11.45	0.94	8.58	3.70	68.1						15.0	11.2	133.8	13.4	2.58
Andover Bancorp, Inc.	ANDC	Andover	11	397,752	0.38	8.54	0.98	10.25	3.27	73.0	\$22.99	\$25.70	\$22.50	56.2	422	NA	NA	NA	NA	3.18
Central Federal Corp.	CFBK	Worthington	5	606,379	0.58	7.19	0.52	6.47	3.38	74.9	\$12.73	\$16.95	\$10.62	54.4	4,084	22.1	NA	124.2	8.9	0.00
Citizens Independent Bancorp, Inc.	CZID	Logan	3	199,149	NA	9.87	0.00	-0.04	4.05	78.5	\$44.75	\$45.00	\$25.80	30.8	336	NM	NA	156.6	15.5	0.89
Civista Bancshares, Inc.	CIVB	Sandusky	28	2,085,535	0.44	9.71	0.66	5.55	4.11	65.2	\$18.94	\$25.88	\$15.55	291.7	38,348	24.3	9.7	150.1	14.1	1.90
Community Investors Bancorp, Inc.	CIBN	Bucyrus	5	148,342	1.49	8.98	0.79	8.81	4.13	82.6	\$17.00	\$17.10	\$15.15	13.5	389	11.7	NA	101.5	9.1	2.12
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	49,728	1.02	16.53	-1.93	-11.14	3.36	160.9	\$12.56	\$15.42	\$12.56	5.2	331	NM	NA	67.4	11.1	0.00
Comunibanc Corp.	CBCZ	Napoleon	7	282,485	2.29	8.70	0.27	3.00	2.90	82.5	\$29.90	\$32.75	\$27.49	24.8	216	32.1	NA	100.8	8.8	2.61
Consumers Bancorp, Inc.	CBKM	Minerva	13	517,955	NA	9.05	1.11	12.45	3.69	71.3	\$18.20	\$25.00	\$16.85	49.8	1,956	9.1	NA	106.1	9.6	2.86
Cortland Bancorp	CLDB	Cortland	13	714,666	NA	9.08	1.31	14.36	3.76	65.7	\$19.75	\$26.00	\$19.10	85.9	1,680	9.7	NA	132.3	12.0	2.23
Croghan Bancshares, Inc.	CHBH	Fremont	17	819,110	0.50	11.13	1.42	10.67	4.23	60.3	\$49.50	\$59.25	\$48.76	112.9	767	9.6	NA	127.6	13.8	3.64
CSB Bancorp, Inc.	CSBB	Millersburg	15	731,722	NA	9.86	1.31	12.89	3.98	58.1	\$37.50	\$44.99	\$34.30	102.8	381	10.9	NA	143.5	14.1	2.77
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	137,819	0.79	20.11	0.41	1.95	3.34	90.5	\$15.37	\$16.84	\$14.56	23.2	950	NA	NA	90.2	18.1	0.00
Empire Bancshares, Inc.	EBSH	Hicksville	3	113,313	1.54	12.78	0.70	5.49	3.68	75.8	\$22.12	\$23.00	\$20.30	14.7	452	NA	NA	101.2	12.9	1.63
F&M Bancorp	FMOO	Miamisburg	4	NA	NA	NA	NA	NA	NA	NA	\$56.50	\$60.00	\$56.50	17.9	1	NA	NA	108.2	11.4	1.77
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	24	1,108,012	0.12	12.22	1.37	11.20	3.79	60.4	\$31.91	\$49.99	\$29.77	354.0	9,387	19.5	16.1	219.6	26.7	1.88
Farmers National Banc Corp.	FMNB	Canfield	36	2,292,678	0.58	9.09	1.33	11.93	3.92	57.6	\$13.21	\$16.90	\$11.56	366.9	32,045	12.6	10.6	179.4	16.0	2.42
FFD Financial Corp.	FFDF	Dover	7	394,084	NA	9.02	1.48	16.31	NA	53.0	\$51.01	\$53.50	\$44.00	50.7	173	9.2	NA	142.8	12.9	3.14
Fifth Third Bancorp	FITB	Cincinnati	1,142	146,069,000	NA	8.64	1.54	13.72	3.22	59.4	\$27.78	\$34.67	\$22.12	17,963.4	6,013,427	9.1	9.9	144.9	12.4	3.17
First Bancshares, Inc.	FIBH	Bellevue	7	220,094	NA	8.57	0.92	11.12	NA	68.5	\$38.05	\$50.00	\$35.61	21.7	51	10.7	NA	114.8	9.8	2.94
First Bank of Ohio	FBOO	Tiffin	5	180,599	0.07	38.17	1.06	2.76	4.29	50.7	\$585.00	\$585.00	\$555.00	33.1	NA	17.7	NA	48.0	18.3	0.00
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	9	278,757	1.65	14.00	-0.21	-1.50	3.62	77.8	\$87.40	\$100.00	\$87.00	28.0	22	NM	NA	71.9	10.1	2.47
First Defiance Financial Corp.	FDEF	Defiance	44	3,182,376	1.00	9.63	1.52	12.03	3.99	60.0	\$28.46	\$35.00	\$22.78	574.8	54,433	12.6	12.3	193.5	18.0	2.67
First Financial Bancorp.	FFBC	Cincinnati	160	13,986,660	0.63	NA	1.37	9.85	4.10	52.6	\$26.80	\$33.70	\$22.27	2,623.6	428,566	13.9	11.7	236.2	18.8	3.28
First Niles Financial, Inc.	FNFI	Niles	1	98,388	0.82	11.31	0.24	2.02	2.58	83.5	\$7.74	\$10.80	\$7.00	8.6	159	36.9	NA	78.1	8.8	2.58
FNB, Inc.	FIDS	Dennison	5	NA	NA	NA	NA	NA	NA	NA	\$31.32	\$34.00	\$31.00	21.1	49	NA	NA	NA	9.1	4.47
Heartland BancCorp	HLAN	Whitehall	18	1,047,177	0.20	10.85	1.16	13.54	3.90	62.5	\$80.00	\$105.00	\$78.00	161.3	510	12.0	NA	142.0	15.4	2.60
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$725.00	\$740.00	\$690.00	33.1	0	NA	NA	NA	NA	0.17
Home Loan Financial Corp.	HLEN	Coshocton	4	210,576	NA	13.41	1.76	13.21	NA	50.6	\$30.25	\$52.00	\$25.75	16.7	104	11.6	NA	149.9	20.1	3.57
Huntington Bancshares Inc.	HBAN	Columbus	1,010	108,781,000	NA	7.13	1.33	12.60	3.33	57.1	\$13.55	\$16.60	\$11.12	14,183.7	10,494,695	11.3	10.0	186.7	13.2	4.13
KeyCorp	KEY	Cleveland	1,181	139,613,000	0.52	8.27	1.35	12.33	3.18	62.3	\$16.81	\$22.40	\$13.66	17,137.8	10,656,447	9.8	9.1	151.5	12.4	4.05

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Ohio, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Ohio Median							566,820	0.63	9.67	1.09	10.00	3.76	64.7						12.0	10.8	133.6	12.9	2.61	
Ohio Mean							10,637,933	0.80	11.45	0.94	8.58	3.70	68.1						15.0	11.2	133.8	13.4	2.58	
				Killbuck Bancshares, Inc.	KLIB	Killbuck	10	527,260	0.02	10.83	1.28	11.79	3.66	55.7	\$185.00	\$190.00	\$155.00	109.0	10	NA	NA	189.8	NA	2.43
				LCNB Corp.	LCNB	Lebanon	36	1,620,299	0.80	9.61	0.94	7.74	3.64	62.1	\$16.44	\$20.65	\$14.56	218.7	18,328	13.7	10.1	146.3	13.5	4.14
				Middlefield Banc Corp.	MBCN	Middlefield	15	1,248,398	0.79	9.00	1.07	9.94	3.77	64.3	\$44.42	\$54.90	\$38.50	144.1	4,835	11.6	10.8	130.0	11.5	2.52
				Minster Financial Corp.	MTFC	Minster	7	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$57.00	\$55.00	59.6	54	NA	NA	NA	NA	3.86
				Ohio Valley Banc Corp.	OVBC	Gallipolis	18	1,033,516	1.93	10.34	0.86	8.06	4.41	70.0	\$34.90	\$56.15	\$26.45	165.2	8,635	18.4	NA	155.8	16.0	2.41
				Pandora Bancshares, Inc.	PDRB	Pandora	5	169,274	0.86	8.40	0.66	7.83	3.94	77.0	\$50.75	\$50.75	\$50.75	12.8	NA	11.7	NA	90.1	7.6	2.46
				Park National Corp.	PRK	Newark	110	7,756,491	1.21	9.02	1.40	13.89	3.76	60.0	\$92.52	\$119.00	\$79.27	1,452.4	31,429	13.4	12.6	210.6	18.7	4.15
				Peoples Bancorp Inc.	PEBO	Marietta	75	3,992,112	NA	NA	1.19	9.46	3.72	61.6	\$32.98	\$39.58	\$28.35	636.6	42,059	13.7	11.5	187.6	16.2	3.64
				Peoples-Sidney Financial Corp.	PPSF	Sidney	5	110,437	0.56	13.27	0.54	4.06	3.79	80.8	\$11.45	\$11.75	\$10.00	13.9	911	23.2	NA	93.3	12.4	2.79
				Perpetual Federal Savings Bank	PFOH	Urbana	1	390,168	NA	18.86	1.59	8.73	NA	33.8	\$28.50	\$31.70	\$27.85	70.4	846	11.3	NA	95.7	18.0	3.23
				SB Financial Group, Inc.	SBFG	Defiance	20	985,898	0.40	10.32	1.23	9.61	3.95	69.3	\$18.12	\$20.53	\$16.05	117.8	10,000	12.0	10.8	117.8	12.1	1.88
				SSNB, Inc.	SDGB	Lancaster	3	NA	NA	NA	NA	NA	NA	NA	\$20.35	\$20.50	\$19.06	5.7	13	NA	NA	NA	5.3	1.38
				United Bancorp, Inc.	UBCP	Martins Ferry	19	525,279	0.32	8.59	0.92	10.05	3.76	69.5	\$11.34	\$14.00	\$10.25	62.2	2,986	13.3	NA	139.6	12.0	4.59
				United Bancshares, Inc.	UBOH	Columbus Grove	19	830,300	NA	6.42	1.02	10.72	3.97	72.4	\$21.21	\$24.00	\$18.80	69.3	1,942	8.4	NA	134.9	8.3	2.45
				United Community Financial Corp.	UCFC	Youngstown	36	2,811,357	NA	10.24	1.35	12.10	3.40	56.6	\$9.35	\$11.98	\$8.49	459.1	125,302	12.6	11.4	160.9	16.3	3.00
				Versailles Financial Corp.	VERF	Versailles	1	53,170	NA	21.95	0.48	2.33	3.49	71.0	\$25.00	\$36.00	\$23.00	8.3	28	34.2	NA	75.4	16.5	4.00
				Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	472,887	NA	9.16	1.12	12.07	3.55	62.0	\$19.39	\$21.00	\$17.66	52.3	1,846	10.1	NA	121.2	11.1	3.30

Bank Trading Data - Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Pennsylvania Median				960,825	0.64	9.13	0.93	8.56	3.41	65.6						13.5	11.6	126.8	11.7	2.74
Pennsylvania Mean				7,054,223	0.83	9.51	0.89	8.46	3.36	67.2						14.7	12.9	133.6	12.4	2.49
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,048,110	0.30	8.64	1.00	11.15	3.00	60.3	\$112.00	NA	NA	123.0	0	11.8	NA	135.8	11.7	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$36.88	\$41.45	\$27.30	259.7	8,815	13.7	NA	182.5	15.8	2.49
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$12.25	\$12.50	\$10.95	69.5	449	12.1	NA	127.9	10.8	3.27
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,160,680	NA	7.49	0.67	8.08	3.30	81.6	\$4.09	\$4.55	\$3.93	72.1	21,505	9.5	NA	83.8	6.2	1.96
Apollo Bancorp, Inc.	APLO	Apollo	6	164,000	NA	NA	0.88	NA	NA	73.4	\$45.00	\$49.00	\$42.15	23.3	40	16.2	NA	118.4	NA	4.53
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	0.27	15.33	0.53	2.98	3.29	67.9	\$15.72	\$18.60	\$13.74	1,136.9	283,450	38.3	26.9	134.8	20.1	1.53
Bryn Mawr Bank Corp.	BMIC	Bryn Mawr	44	4,652,485	0.49	8.05	1.47	11.78	3.80	57.0	\$37.60	\$50.35	\$32.84	761.4	60,441	12.0	11.6	211.8	16.3	2.66
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	0.61	7.83	0.56	5.51	3.53	70.0	\$24.30	\$36.95	\$22.82	131.6	8,779	19.1	11.4	138.2	10.5	3.79
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$49.75	\$58.99	\$46.70	105.9	498	13.5	NA	126.8	14.6	3.06
Centric Financial Corp.	CFCX	Harrisburg	5	704,396	NA	9.84	1.21	13.85	3.95	61.4	\$9.55	\$12.70	\$8.75	83.2	2,926	9.3	NA	120.1	11.8	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	25	1,290,893	1.20	14.50	1.72	11.72	3.90	60.5	\$24.95	\$28.99	\$22.00	307.4	13,968	13.9	14.4	165.8	23.8	4.33
Citizens Financial Services, Inc.	CZFS	Mansfield	28	1,430,712	NA	8.17	1.29	13.00	3.66	55.4	\$56.00	\$66.50	\$55.51	196.2	526	10.9	10.3	170.7	13.7	3.14
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$9.50	\$11.00	\$8.52	15.8	194	16.9	NA	99.6	9.9	1.47
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	0.87	6.95	0.97	11.39	3.72	61.1	\$24.78	\$32.86	\$21.43	378.8	20,212	13.5	10.1	176.4	12.1	2.74
Codorus Valley Bancorp, Inc.	CVLY	York	37	1,807,480	NA	9.77	1.11	11.43	3.84	64.5	\$22.35	\$31.86	\$20.27	210.2	11,584	10.8	NA	119.7	11.7	2.86
Commercial National Financial Corp.	CNAF	Latrobe	9	419,383	NA	14.20	1.08	7.42	4.10	73.0	\$21.77	\$28.00	\$20.50	62.3	1,108	14.3	NA	104.6	14.9	4.78
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.50	\$9.00	\$8.14	19.3	82	NA	NA	NA	6.3	4.24
Customers Bancorp, Inc.	CUBI	Wyomissing	15	9,833,425	NA	7.36	0.69	7.61	2.58	63.7	\$20.03	\$32.34	\$16.72	643.5	223,754	11.3	9.1	85.9	6.5	0.00
Dimeco, Inc.	DIMC	Honesdale	8	694,779	NA	11.45	1.21	10.50	4.17	68.7	\$42.50	\$44.00	\$33.72	105.2	950	13.3	NA	132.8	15.2	2.82
DNB Financial Corp.	DNBF	Downingtown	15	1,158,235	NA	8.40	0.96	10.02	3.44	64.5	\$34.00	\$38.30	\$25.84	146.9	8,747	13.7	12.7	153.1	12.7	0.82
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$15.00	\$18.35	\$14.06	112.0	3,279	13.2	NA	133.1	10.4	1.13
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.58	3.41	67.3	\$31.88	\$38.70	\$28.67	85.8	2,314	16.2	NA	147.6	9.4	3.51
ENB Financial Corp	ENBP	Ephrata	16	1,097,842	NA	9.36	0.93	9.88	3.46	74.5	\$34.95	\$37.50	\$34.11	99.9	600	10.2	NA	100.8	NA	3.43
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	285,141	3.73	NA	0.55	6.14	2.70	82.9	\$9.00	\$15.21	\$9.00	8.0	274	NA	NA	NA	2.8	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,862,878	NA	9.18	0.61	6.21	2.83	68.8	\$15.34	\$16.50	\$14.16	168.6	13,614	15.0	14.2	106.9	9.7	2.61
F.N.B. Corp.	FNB	Pittsburgh	405	33,101,840	NA	7.05	1.16	8.30	3.38	54.9	\$11.56	\$14.92	\$9.35	3,748.7	2,642,301	10.3	9.9	172.9	11.4	4.15
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	12	949,854	0.65	9.46	1.18	11.91	3.66	64.5	\$60.99	\$75.00	\$44.50	229.3	5,049	22.1	NA	255.1	24.1	1.71
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$13.34	\$17.91	\$11.33	1,338.8	544,621	15.7	12.1	195.5	17.4	2.70
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$28.50	\$28.50	\$20.25	80.5	134	NA	NA	178.9	NA	3.65
First Keystone Corp.	FKYS	Berwick	18	1,013,780	1.37	9.42	0.92	8.09	2.85	68.0	\$22.75	\$29.00	\$20.01	130.9	567	14.1	NA	139.7	12.9	4.75

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Pennsylvania Median					960,825	0.64	9.13	0.93	8.56	3.41	65.6						13.5	11.6	126.8	11.7	2.74
Pennsylvania Mean					7,054,223	0.83	9.51	0.89	8.46	3.36	67.2						14.7	12.9	133.6	12.4	2.49
First Resource Bank	FRSB	Exton	2	271,012	1.60	9.07	0.75	8.30	3.92	69.0	\$9.80	\$12.65	\$8.05	25.8	1,730	13.2	NA	104.8	9.5	0.00	
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$76.00	\$88.00	\$69.55	22.2	16	NA	NA	NA	NA	2.63	
FNB Bancorp, Inc.	FBIP	Newtown	16	943,152	0.64	7.15	0.73	9.63	2.89	63.0	\$140.00	\$175.00	\$130.00	103.6	16	NA	NA	NA	NA	2.49	
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,237,732	1.29	7.85	1.09	15.38	3.22	68.5	\$9.55	\$12.00	\$7.35	160.6	7,662	12.1	NA	165.2	13.0	2.09	
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	1.50	8.86	-0.42	-4.22	3.70	86.8	\$35.00	\$37.30	\$29.26	154.4	2,837	NM	NA	146.6	12.9	3.09	
Fulton Financial Corp.	FULT	Lancaster	241	20,682,152	NA	8.52	1.03	9.24	3.40	65.1	\$16.41	\$19.55	\$14.38	2,792.7	1,008,459	13.9	11.7	162.7	13.5	2.93	
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$71.90	\$46.25	41.2	60	NA	NA	113.5	12.6	1.89	
Hamlin Bank and Trust Co.	HMLN	Smethport	8	409,315	0.47	21.50	2.11	10.46	3.90	54.6	\$290.00	\$345.00	\$276.00	108.0	18	11.8	NA	122.8	26.4	3.79	
Harleysville Financial Corp.	HARL	Harleysville	9	771,816	NA	9.47	1.01	11.01	3.19	57.8	\$24.55	\$25.99	\$22.50	91.9	1,322	12.0	NA	125.9	11.9	4.07	
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$105.25	\$125.00	\$100.10	157.6	121	NA	NA	160.4	24.1	1.67	
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	302,310	0.60	10.26	0.30	2.59	2.81	85.0	\$15.00	\$17.50	\$13.75	31.5	2,095	38.5	NA	109.3	11.2	0.00	
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,405	1.19	8.98	0.88	10.23	3.49	70.1	\$24.55	\$29.60	\$23.70	59.2	464	11.4	NA	112.4	10.1	3.10	
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	196,623	0.28	7.80	0.34	4.01	3.03	81.1	\$16.23	\$17.25	\$15.35	15.3	159	NA	NA	98.8	NA	4.31	
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	0.51	9.13	0.80	7.95	3.49	73.9	\$20.50	\$24.00	\$19.65	104.4	448	20.9	NA	187.1	16.8	4.29	
Kish Bancorp, Inc.	KISB	Belleville	15	850,504	NA	6.79	0.72	10.54	3.23	76.8	\$31.60	\$48.88	\$29.00	81.1	702	13.4	NA	140.9	9.5	3.16	
Landmark Bancorp, Inc.	LDKB	Pittston	6	330,684	1.79	8.20	0.09	1.12	3.46	91.1	\$16.00	\$18.50	\$13.60	31.3	467	NM	NA	115.3	9.5	2.00	
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$19.89	\$27.25	\$18.03	152.4	12,435	17.6	12.4	118.1	12.7	0.00	
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$398.99	\$425.00	\$362.00	31.9	17	23.7	NA	94.8	8.1	3.01	
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	446,705	0.75	7.92	0.67	7.80	2.86	75.8	\$15.00	\$16.00	\$14.20	45.9	232	16.0	NA	129.5	10.3	2.93	
Meridian Corp.	MRBK	Malvern	7	997,388	NA	10.56	0.90	7.78	3.62	80.7	\$16.80	\$19.45	\$15.26	107.6	5,369	13.2	11.5	102.7	10.8	0.00	
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	0.59	7.50	0.45	4.63	3.58	70.1	\$23.97	\$36.75	\$21.69	202.7	10,169	23.5	NA	136.9	9.9	2.50	
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	452,092	NA	9.75	1.04	10.56	NA	57.3	\$23.65	\$23.65	\$23.15	44.3	NA	NM	NA	50.2	4.9	0.00	
MNB Corp.	MNBC	Bangor	9	399,622	0.65	7.68	0.80	10.17	3.38	67.0	\$33.00	\$45.50	\$29.01	37.4	43	11.9	NA	121.8	9.4	2.42	
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$32.85	\$34.95	\$32.00	47.9	465	13.7	NA	108.6	10.4	4.02	
Neffs Bancorp, Inc.	NEFB	Neffs	1	364,824	0.91	17.42	1.33	7.35	2.92	48.4	\$380.00	\$400.00	\$354.00	60.6	7	NA	NA	94.9	16.6	2.05	
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$970.00	\$1,120.00	\$876.00	61.7	0	NA	NA	120.2	13.0	4.12	
Northumberland Bancorp	NUBC	Northumberland	7	531,936	0.45	9.15	0.45	4.67	3.04	79.9	\$35.25	\$37.50	\$34.05	46.8	574	20.7	NA	96.2	8.8	2.16	
Northwest Bancshares, Inc.	NWBI	Warren	173	9,607,773	0.97	10.03	1.11	8.61	3.88	62.3	\$17.74	\$18.56	\$15.50	1,833.5	465,400	17.4	16.4	197.1	19.1	4.06	
Norwood Financial Corp.	NWFL	Honesdale	26	1,184,559	NA	9.43	1.19	11.71	3.53	57.7	\$29.42	\$40.58	\$28.08	184.2	7,189	13.6	NA	167.4	15.6	3.26	
Orrstown Financial Services, Inc.	ORRF	Shippensburg	32	1,934,388	0.33	8.18	0.75	8.56	3.31	74.0	\$19.08	\$27.05	\$17.30	180.0	16,074	12.7	10.4	114.7	9.3	3.14	

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Pennsylvania, cont.				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Pennsylvania Median				960,825	0.64	9.13	0.93	8.56	3.41	65.6						13.5	11.6	126.8	11.7	2.74				
Pennsylvania Mean				7,054,223	0.83	9.51	0.89	8.46	3.36	67.2						14.7	12.9	133.6	12.4	2.49				
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	0.90	7.40	0.74	8.01	3.35	65.6	\$36.79	\$47.00	\$36.06	172.6	4,847	15.4	NA	141.2	10.3	5.11				
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.50	9.45	0.96	7.88	3.59	59.6	\$41.60	\$52.00	\$39.01	307.8	6,088	14.5	NA	148.6	13.6	3.17				
Peoples Limited	PPLL	Wyalusing	9	377,318	0.44	8.20	1.24	14.55	3.46	59.6	\$64.55	\$66.50	\$59.06	41.0	67	9.3	NA	NA	NA	3.13				
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,450	382,315,000	NA	9.19	1.41	11.42	2.97	59.2	\$124.92	\$163.59	\$108.45	57,088.4	2,419,754	11.7	11.0	166.6	15.1	3.04				
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,115,162	1.37	11.19	0.88	6.98	2.52	56.3	\$18.18	\$19.87	\$13.92	161.7	11,590	18.6	NA	130.3	14.5	1.10				
QNB Corp.	QNBC	Quakertown	12	1,175,452	0.82	8.88	0.96	10.47	3.13	64.2	\$37.50	\$50.00	\$36.15	130.7	1,136	11.5	NA	125.2	11.1	3.41				
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	0.93	8.78	0.67	7.34	3.40	74.8	\$12.08	\$14.00	\$11.82	23.2	806	14.6	NA	106.2	9.3	2.32				
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	1.00	8.54	0.38	4.00	3.18	85.2	\$6.50	\$9.30	\$5.85	382.1	157,609	NM	20.3	169.1	14.4	0.00				
Riverview Financial Corp.	RIVE	Harrisburg	32	1,137,603	0.56	7.72	0.94	9.81	4.19	71.6	\$11.46	\$14.55	\$10.11	104.5	3,430	9.6	NA	121.9	9.2	3.49				
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$40.64	\$47.77	\$35.60	1,422.7	95,227	16.2	12.8	226.0	20.0	2.66				
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	1.30	6.74	0.66	8.90	4.08	78.4	\$42.00	\$47.00	\$41.00	102.4	384	13.2	NA	125.3	8.4	3.33				
Standard AVB Financial Corp.	STND	Monroeville	19	971,796	NA	NA	0.90	6.55	3.21	65.5	\$32.05	\$39.45	\$28.75	148.4	4,348	17.0	NA	144.2	15.9	2.76				
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	422,536	NA	NA	1.24	NA	NA	NA	\$19.00	\$24.00	\$18.25	56.1	229	10.9	NA	NA	NA	2.63				
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	0.10	6.55	1.04	12.17	2.30	62.8	\$21.16	\$30.10	\$18.20	612.0	163,104	12.2	10.9	169.6	11.1	0.00				
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	\$93.16	\$93.16	\$93.16	22.6	1	14.5	NA	97.0	16.0	0.64				
UNB Corp.	UNPA	Mount Carmel	2	142,121	0.00	9.26	0.15	1.54	2.55	92.5	\$153.58	\$189.90	\$150.00	8.8	35	NM	NA	66.8	6.2	1.95				
Univest Corp. of Pennsylvania	UVSP	Souderton	47	4,984,347	0.56	NA	1.07	8.26	3.72	62.0	\$23.59	\$30.15	\$20.18	690.5	104,727	13.7	11.2	159.1	13.9	3.39				
Victory Bancorp, Inc.	VIYB	Limerick	1	242,110	NA	7.03	NA	NA	NA	NA	\$6.91	\$8.75	\$6.90	13.5	NA	NA	NA	79.2	5.6	1.16				
Woodlands Financial Services Co.	WDFN	Williamsport	8	407,096	NA	9.83	1.16	11.95	3.62	67.5	\$29.10	\$33.99	\$28.00	44.9	247	9.6	NA	112.1	11.0	3.30				
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	0.07	9.92	0.67	6.96	1.94	51.4	\$15.48	\$18.05	\$12.25	27.7	2,101	11.9	NA	87.7	8.7	2.07				
York Traditions Bank	YRKB	York	5	465,478	0.97	10.36	1.00	9.66	3.54	69.7	\$18.50	\$21.00	\$18.00	52.2	438	11.8	NA	105.8	11.0	0.00				

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
South Carolina Median					776,206	0.62	9.28	0.87	7.60	3.80	72.6					15.0	12.0	131.6	11.0	0.00				
South Carolina Mean					2,101,722	0.68	9.32	0.86	7.68	3.92	70.6					16.6	12.4	142.3	12.6	0.81				
Bank of South Carolina Corp.	BKSC	Charleston	4	429,135	NA	NA	1.60	NA	NA	NA	\$18.55	\$22.50	\$16.75	102.2	4,119	15.0	NA	236.1	NA	3.23				
CAB Financial Corp.	CABF	Spartanburg	7	744,634	0.63	10.31	0.74	6.69	3.60	78.1	\$16.20	\$17.95	\$11.50	120.0	7,868	22.5	NA	156.9	16.1	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,790,748	NA	11.83	1.37	9.43	4.03	51.7	\$34.20	\$45.58	\$27.62	761.6	82,431	15.1	12.0	177.5	20.2	0.82				
CNB Corp.	CNBW	Conway	16	1,196,739	0.37	9.41	0.91	9.46	3.10	63.0	\$74.50	\$80.25	\$69.30	120.5	7	11.4	NA	106.1	10.0	3.36				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	0.61	10.78	0.20	1.57	NA	78.3	\$7.40	\$9.85	\$7.02	40.6	1,363	NM	NA	103.5	11.0	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$10.11	\$13.00	\$9.20	57.7	60	NA	NA	NA	NA	0.00				
Community First Bancorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$7.75	\$9.25	\$7.10	32.2	752	22.8	NA	110.0	8.6	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$6.80	\$9.50	\$6.20	34.6	333	NA	NA	105.9	NA	0.00				
First Community Corp.	FCCO	Lexington	19	1,091,595	0.54	NA	1.04	10.48	3.69	66.9	\$20.70	\$26.25	\$18.54	158.0	18,083	14.3	14.0	172.8	14.5	2.13				
First Reliance Bancshares, Inc.	FSRL	Florence	12	584,929	1.20	8.70	0.45	4.87	4.12	87.0	\$6.30	\$7.75	\$5.15	52.4	3,326	20.3	NA	98.1	8.5	0.00				
FirstSouth Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$1.13	\$1.30	\$0.76	36.8	4,158	NA	NA	NA	NA	0.00				
GrandSouth Bancorp.	GRRB	Greenville	6	776,206	NA	7.14	0.87	11.75	5.47	70.2	\$16.01	\$19.95	\$13.80	72.9	1,081	12.4	NA	131.6	9.4	0.00				
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	3.29	75.0	\$29.00	\$32.50	\$27.75	85.7	241	13.6	NA	113.2	9.5	1.24				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	632,132	NA	NA	0.57	4.74	4.27	76.3	\$11.94	\$16.00	\$10.66	88.8	3,901	21.3	NA	NA	NA	0.00				
South State Corp.	SSB	Columbia	168	14,522,215	0.28	9.65	0.95	5.95	4.14	55.9	\$65.41	\$93.25	\$56.55	2,389.2	159,402	18.2	12.1	184.9	16.5	2.20				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,900,614	0.66	9.15	1.27	13.83	3.59	56.4	\$35.79	\$48.75	\$27.33	267.2	13,914	12.4	11.4	153.6	14.1	0.00				

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Tennessee				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Tennessee Median				1,522,266	0.36	9.64	0.94	9.97	3.57	64.8						13.3	10.8	138.2	12.7	1.64				
Tennessee Mean				5,446,790	0.51	9.94	1.06	9.58	3.64	63.2						13.8	11.5	140.0	12.9	1.56				
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	1,963,883	0.31	10.39	0.63	5.50	3.53	65.1	\$15.54	\$20.87	\$13.51	275.4	23,114	23.2	12.1	138.2	14.1	1.03				
FB Financial Corp.	FBK	Nashville	63	5,136,764	NA	10.49	1.66	12.74	4.66	64.8	\$34.03	\$44.69	\$32.66	1,045.6	93,089	13.3	12.1	199.9	20.4	0.94				
First Advantage Bancorp	FABK	Clarksville	8	664,329	1.46	11.63	1.21	9.97	4.41	66.5	\$24.50	\$26.45	\$22.30	95.6	1,125	13.7	NA	128.7	15.0	2.45				
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$5.90	\$7.00	\$5.90	7.3	47	NA	NA	NA	NA	0.00				
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$54.26	\$62.00	\$52.65	215.6	85	12.2	NA	147.8	12.7	2.21				
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.30	\$7.25	\$6.28	10.3	340	NA	NA	NA	5.7	3.97				
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	0.21	8.53	0.94	10.38	3.26	67.3	\$42.00	\$46.60	\$40.00	187.0	127	14.7	NA	162.3	13.8	2.00				
First Horizon National Corp.	FHN	Memphis	296	40,833,117	NA	7.14	1.38	12.05	3.45	63.5	\$14.71	\$20.53	\$12.30	4,686.2	3,568,455	8.9	9.7	167.1	11.6	3.26				
Franklin Financial Network, Inc.	FSB	Franklin	14	4,246,389	NA	8.36	0.84	10.23	2.71	56.7	\$30.25	\$41.50	\$25.25	439.8	107,249	12.9	10.8	124.4	10.4	0.53				
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$19.87	\$15.05	47.9	1,220	NA	NA	121.9	10.1	1.21				
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	849,145	NA	9.00	1.27	14.41	NA	49.6	\$18.25	\$21.50	\$17.40	112.5	3,568	11.2	NA	146.7	13.2	0.00				
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	394,687	0.33	9.93	0.58	5.75	3.91	75.0	\$8.65	\$11.30	\$8.10	37.5	3,469	17.1	NA	99.0	9.8	0.00				
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	25,031,044	0.44	9.12	1.53	9.37	3.60	46.2	\$54.15	\$68.85	\$43.23	4,196.6	530,466	11.7	10.6	198.6	16.8	1.18				
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,724,338	NA	9.36	0.64	5.17	3.57	73.7	\$21.95	\$30.00	\$19.03	253.1	14,586	17.8	14.4	161.7	14.7	1.64				
Security Bancorp, Inc.	SCYT	McMinnville	3	205,674	0.36	10.37	0.93	9.19	3.68	66.1	\$56.45	\$58.20	\$52.00	21.7	29	11.4	NA	101.9	10.6	1.77				
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$32.50	\$36.08	\$30.55	8.3	22	NA	NA	79.9	12.6	2.46				
SmartFinancial, Inc.	SMBK	Knoxville	26	2,274,409	NA	9.29	0.92	7.42	4.29	64.1	\$19.13	\$27.69	\$16.17	266.5	32,259	13.4	10.6	130.7	11.7	0.00				
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$37.00	\$39.60	\$34.00	101.0	921	13.5	NA	186.2	19.7	2.38				
United Tennessee Bankshares, Inc.	UNTIN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$21.00	\$23.00	\$20.95	17.8	145	12.5	NA	85.2	8.8	2.57				

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Texas				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Texas Median							6,918,604	0.41	10.15	1.22	9.14	3.80	52.3						15.4	12.1	190.2	18.9	1.36	
Texas Mean							12,226,365	0.42	10.44	1.20	9.47	3.95	56.9						16.3	12.9	194.8	20.1	1.41	
Allegiance Bancshares, Inc.				ABTX	Houston	28	4,655,249	NA	10.29	1.11	9.02	4.27	59.5	\$35.53	\$46.85	\$28.58	779.5	39,178	15.0	12.2	172.0	16.7	0.00	
BancAffiliated, Inc.				BAFI	Arlington	4	717,302	0.60	10.28	0.94	8.95	4.77	72.4	\$127.00	\$127.00	\$107.00	116.3	2	19.7	NA	206.5	20.2	0.00	
Cadence Bancorp.				CADE	Houston	68	11,759,837	0.61	9.61	1.34	10.92	3.62	49.7	\$18.85	\$31.44	\$16.13	2,504.9	1,202,832	10.7	8.6	143.3	13.4	3.18	
CBTX, Inc.				CBTX	Beaumont	33	3,190,453	0.54	12.40	1.13	7.79	4.26	60.4	\$32.30	\$38.71	\$27.00	802.9	86,477	22.9	16.6	208.6	25.2	0.62	
Comerica Inc.				CMA	Dallas	438	70,818,000	NA	9.78	1.75	15.82	3.60	51.7	\$82.07	\$102.66	\$63.69	13,138.1	1,787,760	11.4	10.0	191.3	18.6	3.27	
Cullen/Frost Bankers, Inc.				CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$99.25	\$121.66	\$81.87	6,346.4	431,061	15.0	14.0	253.3	20.4	2.70	
First Financial Bankshares, Inc.				FFIN	Abilene	79	7,731,854	0.37	11.63	1.98	15.37	3.96	49.1	\$61.96	\$66.83	\$44.05	4,168.8	251,069	27.9	26.3	477.8	54.3	1.36	
Guaranty Bancshares, Inc.				GNTY	Addison	33	2,266,970	0.37	9.31	0.97	9.03	3.50	65.3	\$30.15	\$37.36	\$28.24	356.7	21,253	17.0	13.4	171.7	15.7	2.26	
Hilltop Holdings Inc.				HTH	Dallas	68	13,683,572	NA	12.13	0.93	6.51	4.03	84.1	\$18.71	\$28.32	\$16.43	1,751.4	409,322	14.6	11.1	108.1	12.8	1.50	
Independent Bank Group, Inc.				IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$52.78	\$79.00	\$44.14	2,304.3	196,553	13.6	10.0	201.4	16.3	1.06	
International Bancshares Corp.				IBOC	Laredo	200	11,845,501	0.75	13.63	1.70	11.04	3.78	51.8	\$35.89	\$47.95	\$32.56	2,374.3	196,576	11.8	NA	150.6	20.1	2.34	
LegacyTexas Financial Group, Inc.				LTXB	Plano	44	9,051,142	NA	10.32	1.73	15.22	3.89	44.9	\$39.73	\$47.18	\$30.19	1,870.6	275,631	12.3	12.0	210.5	21.3	2.52	
North Dallas Bank & Trust Co.				NODB	Dallas	6	NA	NA	NA	NA	NA	NA	NA	\$84.00	\$92.00	\$78.40	215.8	301	17.6	NA	144.9	NA	1.19	
Pioneer Bancshares, Inc.				PONB	Dripping Springs	20	1,521,842	0.41	8.54	-0.92	-8.89	3.35	74.7	\$26.50	\$32.00	\$26.05	163.7	2,838	NM	NA	126.4	10.8	0.00	
Prosperity Bancshares, Inc.				PB	Houston	266	22,612,583	0.06	9.97	1.36	7.85	3.20	42.3	\$70.79	\$79.20	\$57.01	4,943.9	432,942	16.1	14.6	239.9	21.9	2.32	
Southside Bancshares, Inc.				SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$34.26	\$37.32	\$29.28	1,204.6	150,892	17.7	14.8	226.3	19.7	3.50	
Spirit of Texas Bancshares, Inc.				STXB	Conroe	23	1,102,211	NA	12.82	0.76	6.82	NA	72.0	\$21.67	\$23.53	\$16.70	259.1	NA	24.1	12.4	152.0	19.3	0.00	
Texas Capital Bancshares, Inc.				TCBI	Dallas	12	28,257,767	NA	8.26	1.19	12.72	3.78	52.8	\$60.02	\$103.05	\$47.86	3,013.0	624,813	10.4	9.3	129.2	10.7	0.00	
Trinity Bank, N.A.				TYBT	Fort Worth	1	257,181	0.02	12.77	1.84	14.77	3.80	45.6	\$65.50	\$67.00	\$58.80	72.1	52	15.6	NA	219.4	28.0	1.74	
Triumph Bancorp, Inc.				TBK	Dallas	51	4,559,779	NA	10.03	1.33	9.26	6.35	61.6	\$30.86	\$44.70	\$27.47	828.5	222,715	15.2	11.2	190.2	18.2	0.00	
Veritex Holdings, Inc.				VBIX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$23.57	\$33.08	\$20.34	1,265.8	242,800	17.6	9.8	167.6	17.4	0.00	

Bank Trading Data - Per State, *continued*

As of January 25, 2019			Bank Overview		Financial and Performance Figures						Trading Data											
Virginia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Virginia Median					705,241	1.07	9.86	0.97	8.63	3.75	68.4							13.3	12.2	119.6	12.7	2.15
Virginia Mean					9,954,164	1.22	10.05	0.82	7.45	3.95	69.2							14.8	12.7	127.5	12.7	1.83
	Access National Corp.	ANCX	Reston	15	3,039,160	NA	9.51	1.21	8.16	3.63	61.6	\$24.21	\$30.40	\$20.34	510.1	64,092	14.3	13.0	187.9	16.8	2.81	
	American National Bankshares Inc.	AMNB	Danville	25	1,862,866	NA	9.78	1.24	10.56	3.49	59.0	\$32.59	\$42.85	\$28.39	284.2	11,645	12.6	11.0	159.9	15.3	3.07	
	Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.5	\$28.00	\$32.50	\$24.75	47.9	373	9.7	NA	106.2	9.5	2.14	
	Bank of Fincastle	BFIL	Fincastle	7	202,702	4.56	12.33	-0.17	-1.34	3.86	86.7	\$2.40	\$3.69	\$2.13	24.0	3,276	NM	NA	96.0	11.8	0.00	
	Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$329.01	\$329.01	\$262.00	176.5	1	NA	NA	NA	NA	0.00	
	Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	674,897	NA	8.17	0.81	9.74	3.75	73.3	\$14.30	\$18.00	\$12.60	62.6	3,768	11.8	NA	113.5	9.3	1.68	
	Bay Banks of Virginia, Inc.	BAYK	Richmond	19	1,027,440	1.20	10.23	0.07	0.61	3.71	80.7	\$7.71	\$10.71	\$7.01	101.8	9,544	NM	16.1	98.3	9.9	0.00	
	Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$19.84	\$21.75	\$17.99	102.1	757	14.1	NA	142.8	16.2	2.72	
	Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	7.05	0.87	10.39	3.82	73.3	\$17.00	\$27.00	\$16.50	47.5	527	12.1	NA	137.8	9.6	3.29	
	Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,035,937	0.71	11.11	0.91	8.12	3.39	67.0	\$2,969.00	\$3,000.00	\$2,740.00	559.5	33	20.4	NA	166.0	18.4	2.96	
	C&F Financial Corp.	CFFI	Toano	26	1,521,411	0.53	NA	1.19	12.40	5.80	68.3	\$50.50	\$67.40	\$45.28	176.8	6,754	9.8	NA	132.0	11.6	2.93	
	Capital One Financial Corp.	COF	McLean	538	372,538,000	NA	9.09	1.66	11.98	6.87	53.4	\$79.62	\$105.77	\$69.90	37,237.0	2,603,112	6.7	7.2	114.5	10.1	2.01	
	Carter Bank & Trust	CARE	Martinsville	105	4,039,599	NA	9.48	0.29	2.75	3.10	62.8	\$15.75	\$20.10	\$14.45	413.8	20,749	35.0	NA	109.6	10.2	0.00	
	Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	854,766	NA	10.85	1.34	12.21	4.35	72.6	\$27.00	\$32.25	\$22.85	109.5	1,358	10.4	9.6	119.3	12.9	2.15	
	Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	383,324	1.60	12.99	1.14	8.79	3.65	65.0	\$25.75	\$28.50	\$22.50	56.1	222	13.0	NA	112.6	14.6	3.57	
	Community Bankers Trust Corp.	ESXB	Richmond	27	1,393,874	NA	9.86	1.01	10.59	3.76	66.7	\$7.39	\$10.05	\$6.62	163.6	31,811	12.1	11.1	119.0	11.7	0.00	
	Eagle Financial Services, Inc.	EFSI	Berryville	13	786,074	0.93	10.79	1.13	10.30	4.05	66.0	\$31.45	\$38.20	\$29.50	108.8	1,151	12.6	NA	128.8	13.9	3.05	
	F & M Bank Corp.	FMBM	Timberville	14	775,605	2.97	10.54	1.06	8.63	4.66	68.4	\$30.30	\$40.00	\$28.11	99.8	683	13.7	NA	119.9	12.7	3.30	
	Farmers Bank of Appomattox	FBPA	Appomattox	5	234,579	0.75	13.04	1.02	8.02	3.91	64.5	\$29.60	\$33.00	\$29.20	32.1	153	13.2	NA	104.8	13.7	2.70	
	Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$21.00	\$15.25	50.7	482	12.0	NA	NA	NA	2.67	
	Fauquier Bankshares, Inc.	FBSS	Warrenton	11	730,805	0.92	8.21	0.92	10.64	3.81	75.0	\$19.40	\$26.90	\$17.21	73.2	2,436	12.0	NA	122.0	10.0	2.47	
	First Community Bankshares, Inc.	FCBC	Bluefield	49	2,244,374	1.33	10.95	1.56	10.64	4.46	56.2	\$35.08	\$36.09	\$25.85	561.5	30,667	16.1	15.5	238.9	25.0	2.39	
	First National Corp.	FXNC	Strasburg	15	752,969	0.46	8.80	1.34	16.36	3.93	64.1	\$19.25	\$23.50	\$17.61	95.4	1,896	9.4	NA	144.2	12.7	1.04	
	Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	1.09	11.22	0.07	0.64	3.46	88.1	\$10.00	\$13.15	\$9.25	69.8	6,212	NM	20.8	119.6	13.4	0.00	
	FVCBankcorp, Inc.	FVCB	Fairfax	6	1,351,961	NA	NA	0.94	9.29	3.51	55.1	\$17.42	\$21.20	\$15.53	238.9	12,810	20.5	14.6	161.2	17.7	0.00	
	Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	2.70	8.07	-0.08	-0.92	3.82	77.3	\$5.60	\$8.00	\$5.06	46.2	3,203	NM	NA	96.4	7.9	0.00	
	HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.56	3.54	72.8	\$13.33	\$16.50	\$11.26	77.4	7,203	20.2	NA	147.2	13.9	1.20	
	John Marshall Bancorp, Inc.	JMSB	Reston	6	1,394,621	0.09	10.18	0.95	8.98	3.51	63.5	\$16.00	\$19.25	\$14.26	187.1	3,520	18.0	NA	145.3	14.8	0.00	
	MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,100,613	NA	11.02	0.97	10.38	3.41	58.1	\$18.60	\$23.05	\$16.62	152.1	2,960	13.5	12.0	125.5	13.8	0.00	
	National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$34.69	\$49.75	\$33.68	241.4	7,500	16.4	13.2	132.4	19.2	3.63	

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Virginia Median							705,241	1.07	9.86	0.97	8.63	3.75	68.4						13.3	12.2	119.6	12.7	2.15	
Virginia Mean							9,954,164	1.22	10.05	0.82	7.45	3.95	69.2						14.8	12.7	127.5	12.7	1.83	
				New Peoples Bankshares, Inc.	NWPP	Honaker	24	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.50	\$2.20	\$1.25	35.9	2,542	NM	NA	71.9	5.3	0.00
				Oak View National Bank	OAKV	Warrenton	3	240,816	0.15	8.98	0.56	6.12	3.69	74.4	\$7.75	\$10.20	\$7.10	22.3	814	17.6	NA	103.0	9.2	0.00
				Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	1.70	9.53	0.06	0.65	3.59	81.2	\$22.28	\$31.50	\$19.00	115.5	8,510	NM	NA	118.4	11.3	1.97
				Parkway Acquisition Corp.	PKKW	Floyd	20	679,677	1.69	9.91	0.63	5.89	4.40	71.8	\$11.20	\$13.49	\$10.67	69.6	3,167	17.8	NA	104.6	10.2	1.79
				Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$34.50	\$44.50	\$34.25	13.5	238	NA	NA	71.3	6.6	1.86
				Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$29.00	\$33.00	\$26.11	44.8	412	14.3	NA	111.3	9.5	1.72
				Pioneer Bankshares, Inc.	PNBI	Stanley	7	208,974	NA	13.50	1.02	7.50	NA	71.5	\$29.01	\$32.98	\$26.41	28.4	84	12.2	NA	100.5	13.5	2.90
				Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,701,294	NA	9.18	1.25	10.00	3.72	51.0	\$14.37	\$18.24	\$12.87	345.6	54,515	10.3	10.6	145.4	12.8	2.23
				Touchstone Bank	TSBA	Prince George	15	424,118	1.17	10.12	0.41	4.01	4.40	74.7	\$12.33	\$14.70	\$12.08	40.8	1,187	28.0	NA	95.6	9.6	2.27
				TowneBank	TOWN	Portsmouth	41	11,163,030	NA	9.68	1.30	9.47	3.61	62.1	\$25.40	\$33.85	\$22.88	1,821.1	137,109	13.5	12.4	178.2	16.5	2.52
				Union Bankshares Corp.	UBSH	Richmond	140	13,765,599	NA	8.84	1.11	7.85	3.74	54.8	\$32.30	\$42.74	\$26.48	2,131.1	397,052	14.5	11.3	185.5	15.5	2.85
				Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	2.29	6.99	-0.38	-4.80	3.72	86.9	\$33.00	\$35.50	\$28.75	47.3	1,585	NM	NA	132.1	9.2	0.00
				Virginia Bank Bankshares, Inc.	VABB	Danville	8	194,183	1.28	11.39	0.59	5.12	4.22	75.1	\$14.27	\$15.50	\$14.00	26.2	396	22.7	NA	118.4	13.5	6.17
				Virginia Community Bankshares, Inc.	VCBS	Louisa	7	254,567	0.87	10.09	0.99	9.81	4.76	80.9	\$35.50	\$35.50	\$30.00	26.6	151	10.8	NA	103.6	10.5	2.82
				Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	0.45	10.90	1.25	11.84	3.80	56.3	\$37.50	\$53.98	\$34.40	95.4	1,895	12.1	NA	139.8	15.2	3.20
				Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	0.01	9.75	0.32	3.24	3.43	79.2	\$12.17	\$13.75	\$11.75	48.4	983	NA	NA	NA	NA	0.00

Bank Trading Data – Per State, *continued*

As of January 25, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)					
West Virginia Median					1,009,985	1.09	9.77	0.83	7.87	3.56	65.8						15.4	13.6	131.9	12.8	2.73			
West Virginia Mean					3,685,938	1.95	9.51	0.91	8.30	3.68	65.4						15.0	13.0	146.6	13.7	2.61			
Citizens Financial Corp.	CIWV	Elkins	6	265,559	1.73	9.73	0.93	9.31	4.25	59.8	\$14.00	\$14.00	\$12.40	25.0	335	NA	NA	92.7	9.0	4.29				
City Holding Co.	CHCO	Cross Lanes	86	4,900,925	1.09	10.01	1.63	13.62	3.52	50.0	\$72.11	\$83.27	\$64.32	1,193.8	59,755	16.1	13.6	249.7	24.4	2.94				
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	1.02	8.26	0.64	7.50	3.46	78.1	\$51.00	NA	NA	21.0	0	8.9	NA	NA	NA	2.27				
Highlands Bankshares, Inc.	HBSI	Petersburg	12	407,264	NA	12.60	0.69	5.39	4.52	71.8	\$46.00	\$49.50	\$41.15	61.5	283	21.8	NA	120.3	15.1	3.91				
Jefferson Security Bank	JFWV	Shepherdstown	6	306,596	1.91	7.35	0.61	8.13	3.29	73.7	\$83.60	\$100.00	\$69.30	23.6	32	12.8	NA	104.7	7.7	1.79				
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4	\$23.25	\$25.00	\$16.31	25.7	36	14.9	NA	84.2	8.7	0.00				
MVB Financial Corp.	MTVB	Fairmont	15	1,723,104	0.90	8.45	0.66	6.72	3.35	81.6	\$17.05	\$20.10	\$14.65	197.9	19,981	19.2	15.5	136.6	11.5	0.70				
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.35	\$17.00	\$13.70	59.3	1,178	15.4	NA	121.8	12.5	1.95				
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	2.54	9.92	1.22	9.85	4.02	57.6	\$14.74	\$21.40	\$13.43	215.5	18,112	10.9	NA	131.9	12.8	4.07				
Summit Financial Group, Inc.	SMMF	Moorefield	33	2,138,727	3.00	8.87	1.08	11.16	3.59	53.4	\$22.00	\$28.00	\$17.94	272.4	13,319	11.9	10.2	146.5	12.8	2.55				
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.63	48.9	\$34.69	\$39.95	\$29.13	3,579.5	550,222	17.3	13.8	207.7	18.8	3.92				
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$39.70	\$51.12	\$34.14	2,167.5	129,257	16.1	12.0	217.0	17.2	2.92				

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