

# Regional Bank Trading Data

*November 19, 2018*

# Medians by State

As of November 16, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
<b>Regional Median</b>	<b>939,972</b>	<b>0.71</b>	<b>9.72</b>	<b>0.93</b>	<b>8.40</b>	<b>3.72</b>	<b>65.3</b>	<b>15.9</b>	<b>13.3</b>	<b>143.3</b>	<b>13.9</b>	<b>1.28</b>
<b>Regional Mean</b>	<b>2,685,462</b>	<b>0.74</b>	<b>9.62</b>	<b>0.97</b>	<b>8.79</b>	<b>3.74</b>	<b>63.7</b>	<b>15.9</b>	<b>13.3</b>	<b>148.8</b>	<b>14.0</b>	<b>1.39</b>
Alabama (11)	805,773	0.67	9.39	1.10	9.45	3.87	60.9	14.8	15.0	123.0	13.1	0.69
Arkansas (3)	16,281,264	0.45	9.62	1.76	11.23	4.46	37.4	13.6	11.1	205.9	15.7	2.44
Florida (15)	2,351,236	0.75	9.13	1.00	10.46	3.55	62.1	17.7	12.2	142.1	14.7	0.00
Georgia (21)	844,924	0.81	10.00	0.94	8.60	3.78	60.8	14.5	12.7	152.1	14.0	1.19
Kentucky (12)	904,875	0.98	10.57	1.16	9.98	3.65	72.3	14.0	13.4	140.6	13.5	2.01
Louisiana (15)	1,678,195	0.90	10.04	0.83	8.09	3.90	65.3	17.0	13.3	144.8	13.8	0.95
Maryland (25)	531,576	1.21	9.85	0.70	7.67	3.69	69.9	16.1	12.4	120.0	11.9	1.16
Mississippi (8)	7,627,941	1.07	9.05	0.86	7.15	3.46	65.5	16.1	13.0	169.4	14.0	2.53
Missouri (15)	1,718,264	0.47	9.93	0.92	7.68	3.72	64.0	17.4	13.4	143.8	15.0	1.42
North Carolina (23)	637,390	0.53	8.86	0.94	10.34	3.81	67.0	14.3	12.8	139.1	12.3	0.37
Pennsylvania (81)	975,069	0.61	9.14	0.85	8.09	3.41	65.3	15.4	13.7	132.8	12.1	2.54
South Carolina (17)	744,600	0.46	9.25	0.75	8.19	3.89	69.8	19.1	12.7	156.6	13.9	0.00
Tennessee (19)	1,389,957	0.42	9.61	0.94	9.19	3.58	65.2	14.7	13.7	154.5	14.0	1.18
Texas (22)	5,321,228	0.45	9.90	1.12	9.28	3.73	53.3	17.2	14.7	178.6	17.8	1.36
Virginia (46)	679,598	0.93	9.83	0.87	7.61	3.74	68.4	15.7	14.0	135.1	13.4	1.84
West Virginia (13)	475,499	1.07	9.81	0.74	7.62	3.59	71.8	16.3	13.9	142.8	14.0	2.60

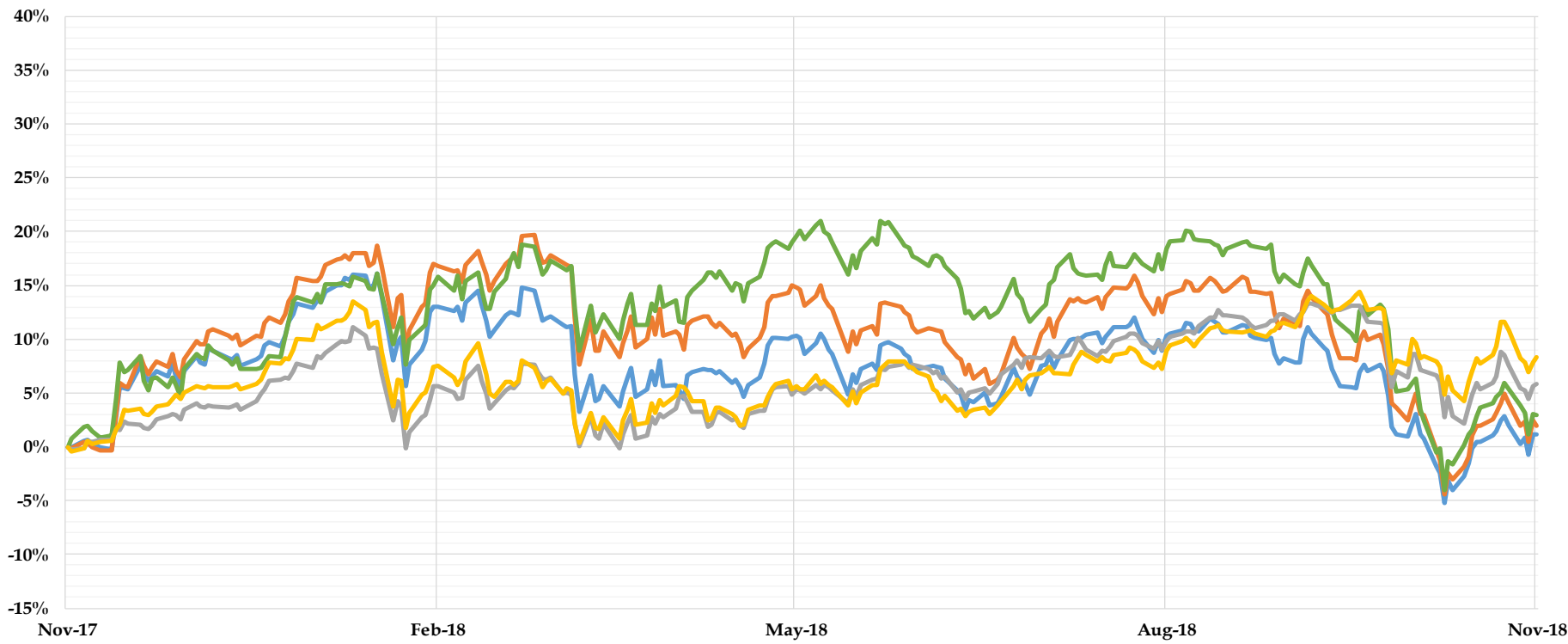
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

# Medians by Metric

As of November 16, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (102)	0.88	10.28	0.80	7.59	3.73	73.4	14.5	NA	111.3	11.2	1.30
Total Assets \$500mm-\$1B (58)	0.93	9.34	0.76	7.84	3.72	70.9	16.3	12.4	133.9	12.0	1.77
Total Assets \$1B-\$10B (121)	0.70	9.27	0.93	8.49	3.63	62.0	17.2	14.0	160.2	15.1	1.55
Total Assets > \$10B (41)	0.48	9.03	1.14	8.70	3.57	56.3	14.2	11.9	187.9	15.8	2.39
NPAs/ Assets < 0.5% (82)	0.32	9.25	0.99	9.01	3.68	60.9	15.0	12.7	156.5	15.2	1.85
NPAs/ Assets 0.5%-1.0% (74)	0.72	9.26	0.96	8.01	3.63	64.2	16.8	13.6	157.0	14.1	2.00
NPAs/ Assets 1.0%-2.0% (61)	1.31	9.86	0.77	7.67	3.78	70.1	16.7	15.4	134.3	13.1	2.05
NPAs/ Assets > 2.0% (19)	2.41	9.95	0.58	5.11	3.65	74.3	15.0	13.3	124.0	12.0	0.30
TCE Ratio < 7% (15)	0.93	6.55	0.60	7.58	3.42	68.8	14.4	11.5	152.6	9.6	0.69
TCE Ratio 7%-9% (101)	0.69	8.33	0.82	8.11	3.61	67.4	15.0	12.2	146.4	11.9	1.87
TCE Ratio 9%-11% (122)	0.66	9.83	0.96	8.33	3.68	64.2	16.4	14.1	150.9	14.7	1.83
TCE Ratio > 11% (70)	0.89	12.52	1.03	7.87	3.81	63.9	16.6	15.2	126.0	15.9	1.66
LTM ROAA < 0.00% (16)	2.00	8.81	(0.40)	(4.09)	3.76	84.1	NA	22.3	111.7	10.2	1.67
LTM ROAA 0.00%-0.50% (42)	0.91	8.95	0.35	3.41	3.41	79.7	26.3	17.9	115.6	10.7	0.00
LTM ROAA 0.50%-1.00% (130)	0.78	9.29	0.79	7.86	3.60	67.2	17.0	13.7	138.1	12.5	1.69
LTM ROAA > 1.00% (128)	0.62	9.86	1.20	10.69	3.78	58.0	14.2	12.9	166.2	9.5	2.26

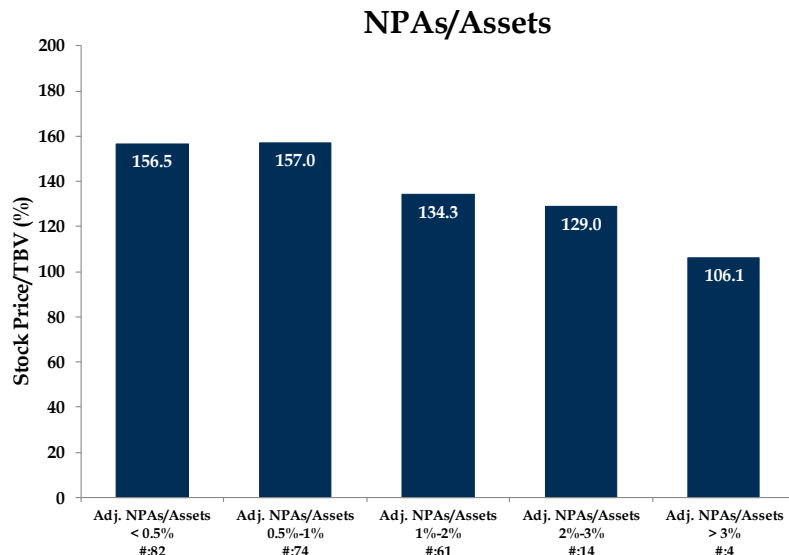
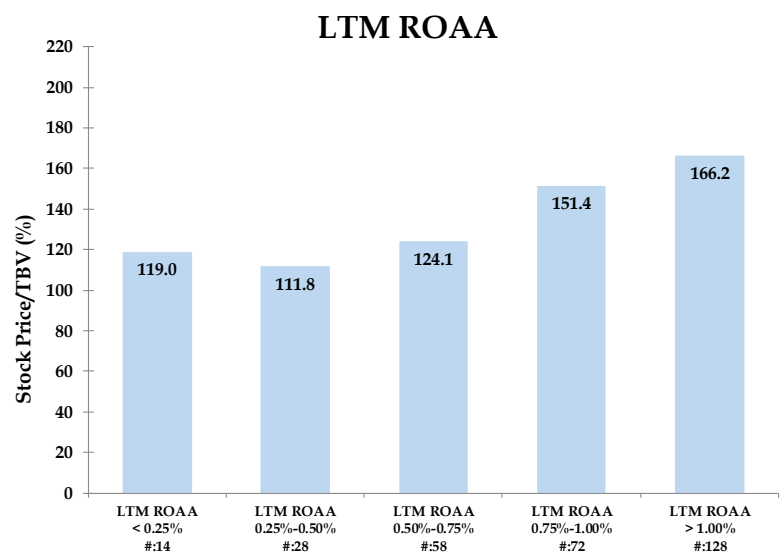
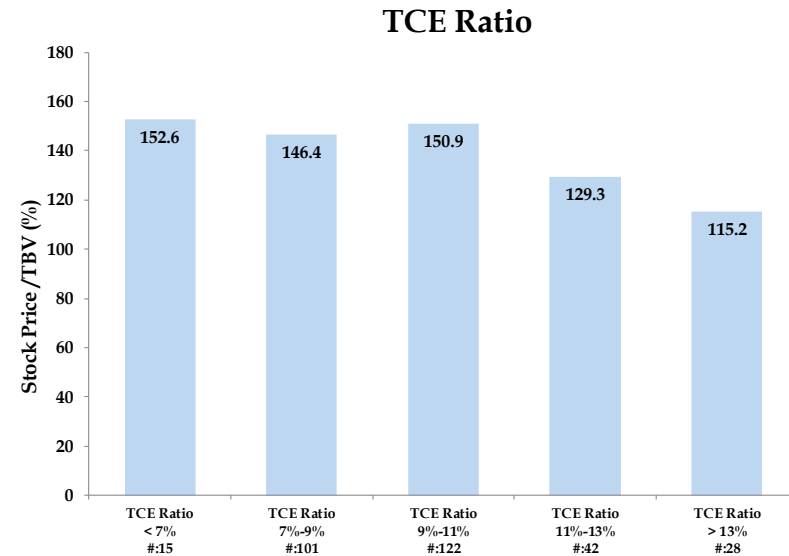
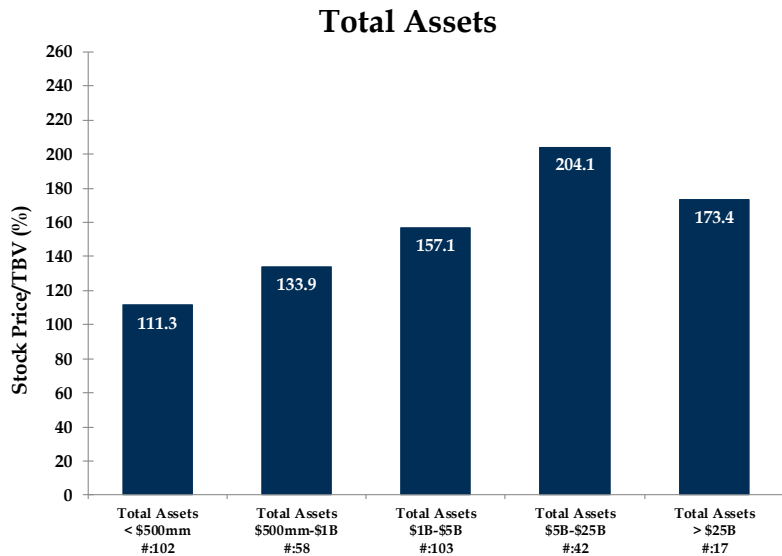
# Index Price Performance, LTM



— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

As of 11/16/18	Price Changes	
	One-Year	One-Month
SNL Bank	1.12%	-1.01%
SNL SE Bank	1.93%	-1.91%
SNL SW Bank	2.90%	-2.87%
S&P 500	5.83%	-2.62%
DJIA	8.33%	-1.49%

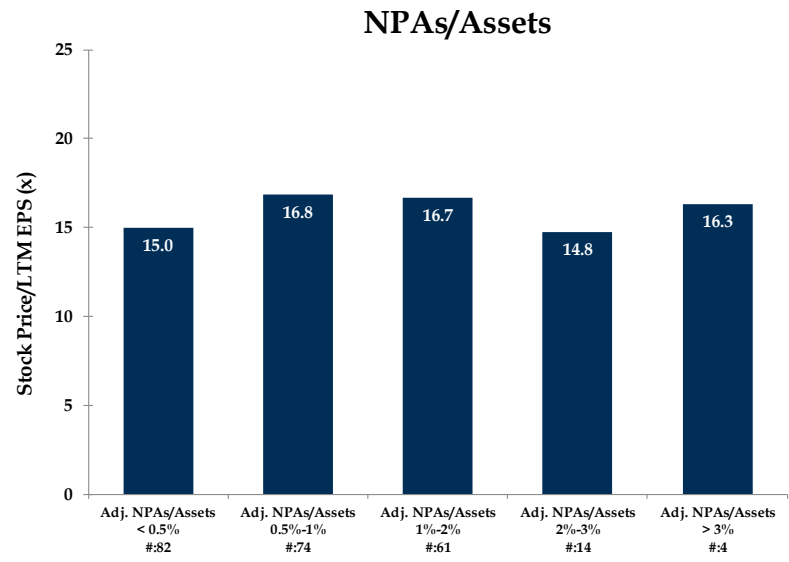
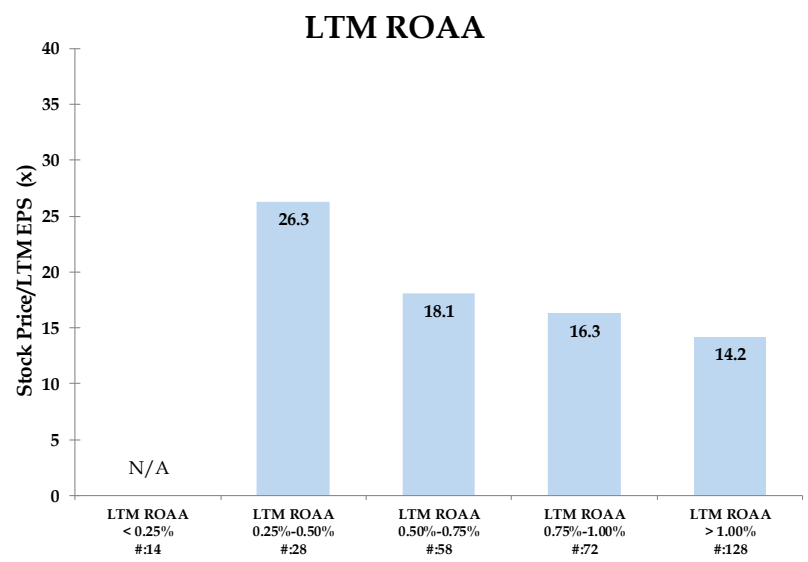
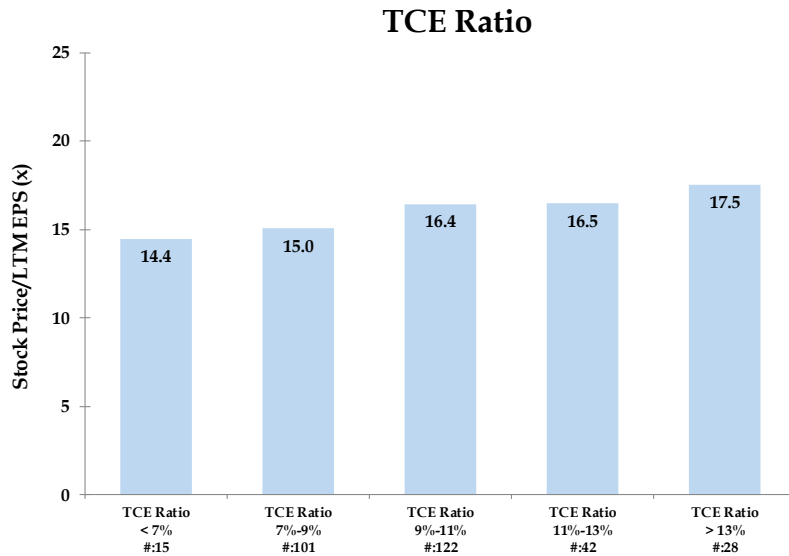
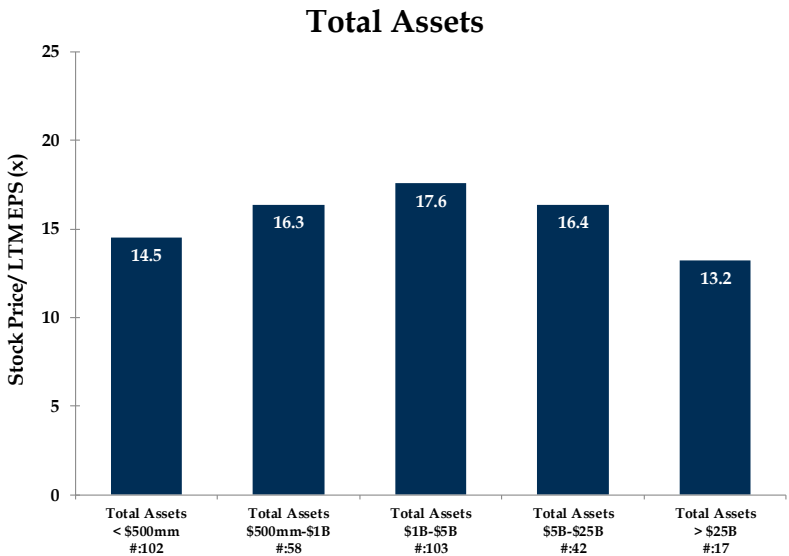
# National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available  
 Pricing as of 11/16/18

Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 11/16/18

Source: S&P Global Market Intelligence

# State Level Trading Data

# Bank Trading Data – Per State

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Alabama	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV Assets (%)		Assets (%)
<b>Alabama Median</b>					<b>805,773</b>	<b>0.67</b>	<b>9.39</b>	<b>1.10</b>	<b>9.45</b>	<b>3.87</b>	<b>60.9</b>						<b>14.8</b>	<b>15.0</b>	<b>123.0</b>	<b>13.1</b>	<b>0.69</b>
<b>Alabama Mean</b>					<b>13,973,816</b>	<b>0.72</b>	<b>9.64</b>	<b>0.92</b>	<b>9.16</b>	<b>4.15</b>	<b>63.7</b>						<b>14.8</b>	<b>13.7</b>	<b>137.9</b>	<b>14.4</b>	<b>1.02</b>
	Auburn National BanCorp., Inc.	AUBN	Auburn	8	808,951	0.15	10.56	1.00	9.45	3.35	60.9	\$37.30	\$53.96	\$35.00	135.9	4,423	16.5	NA	159.0	16.8	2.57
	First US Bancshares, Inc.	FUSB	Birmingham	16	802,595	0.69	8.57	-0.13	-1.11	5.22	84.3	\$9.10	\$14.38	\$8.75	57.3	4,732	NM	NA	84.4	7.1	0.88
	National Commerce Corp.	NCOM	Birmingham	37	4,103,345	0.14	10.64	1.10	6.79	4.72	55.3	\$38.10	\$48.60	\$35.02	787.8	54,742	21.3	15.0	192.9	19.2	0.00
	Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	NA	11.56	1.13	9.55	3.71	67.5	\$24.15	\$27.00	\$22.00	25.2	488	10.1	NA	98.8	11.4	1.82
	Regions Financial Corp.	RF	Birmingham	1,477	124,578,000	0.97	NA	1.37	10.66	3.45	60.3	\$16.20	\$20.21	\$15.42	16,748.7	11,500,311	11.3	11.2	NA	13.8	3.46
	River Financial Corp.	RVRF	Prattville	10	871,552	NA	9.39	1.01	9.38	3.98	60.0	\$21.00	NA	NA	119.3	NA	13.0	NA	133.3	12.4	0.00
	ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,833	0.40	8.88	1.72	19.25	3.76	32.7	\$37.75	\$44.95	\$34.15	2,011.8	140,012	16.8	15.0	301.3	26.7	1.17
	Southern Banc Co., Inc.	SRNN	Gadsden	4	94,464	2.00	11.65	-0.27	-2.37	4.97	83.1	\$9.25	\$11.50	\$9.25	7.1	129	NM	NA	68.3	7.9	0.00
	Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$9.05	\$9.50	\$9.05	4.6	7	NA	NA	NA	NA	0.64
	SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$5.45	\$5.83	\$3.45	3.8	438	NA	NA	79.6	NA	0.00
	United BanCorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$21.70	\$22.00	\$15.05	52.9	1,293	NA	NA	123.0	NA	0.69



# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Arkansas	Company Name	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV Assets (%)		Assets (%)
<b>Arkansas Median</b>				<b>16,281,264</b>	<b>0.45</b>	<b>9.62</b>	<b>1.76</b>	<b>11.23</b>	<b>4.46</b>	<b>37.4</b>						<b>13.6</b>	<b>11.1</b>	<b>205.9</b>	<b>15.7</b>	<b>2.44</b>
<b>Arkansas Mean</b>				<b>17,760,180</b>	<b>0.41</b>	<b>10.51</b>	<b>1.67</b>	<b>10.85</b>	<b>4.39</b>	<b>42.6</b>						<b>11.8</b>	<b>10.3</b>	<b>192.5</b>	<b>18.0</b>	<b>2.59</b>
	Bank OZK	OZK Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$26.46	\$53.70	\$24.15	3,403.1	1,231,943	7.6	8.2	115.2	15.4	3.17
	Home BancShares, Inc.	HOMB Conway	163	14,912,738	0.45	9.62	1.76	11.23	4.46	37.4	\$19.70	\$25.38	\$18.03	3,430.5	845,586	13.6	11.1	256.4	23.0	2.44
	Simmons First National Corp.	SFNC Pine Bluff	204	16,281,264	0.54	8.11	1.18	8.57	4.08	55.2	\$27.74	\$33.45	\$24.58	2,566.8	432,959	14.3	11.7	205.9	15.7	2.16

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Florida			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low		ADV (shares)	EPS (x)	EPS (x)	TBV (%)	Assets (%)	
<b>Florida Median</b>				<b>2,351,236</b>	<b>0.75</b>	<b>9.13</b>	<b>1.00</b>	<b>10.46</b>	<b>3.55</b>	<b>62.1</b>					<b>17.7</b>	<b>12.2</b>	<b>142.1</b>	<b>14.7</b>	<b>0.00</b>	
<b>Florida Mean</b>				<b>6,471,281</b>	<b>1.08</b>	<b>9.02</b>	<b>1.08</b>	<b>12.57</b>	<b>3.61</b>	<b>67.7</b>					<b>16.2</b>	<b>14.2</b>	<b>152.5</b>	<b>13.8</b>	<b>0.43</b>	
BankUnited, Inc.	BKU	Miami Lakes	92	31,513,636	0.72	9.53	2.26	22.91	3.55	55.9	\$33.43	\$44.97	\$29.86	3,445.5	923,361	5.3	10.5	115.8	11.0	2.51
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	77.9	\$25.08	\$26.50	\$19.92	427.8	19,790	24.1	20.4	200.7	15.2	1.44
CenterState Bank Corp.	CSFL	Winter Haven	107	12,274,365	0.31	9.13	1.12	7.65	4.36	51.5	\$24.87	\$32.27	\$22.75	2,378.9	612,691	19.7	12.2	228.4	19.4	1.61
FCB Financial Holdings, Inc.	FCB	Weston	50	12,433,356	NA	10.02	1.28	11.44	3.21	39.8	\$38.99	\$62.95	\$37.65	1,830.3	383,005	13.0	10.7	148.3	14.7	0.00
First Citrus Bancorp., Inc.	FCIT	Tampa	5	389,243	NA	8.32	0.92	10.88	3.65	65.7	\$24.00	\$28.10	\$19.05	48.5	461	14.3	NA	149.9	12.5	0.00
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,290.00	\$1,290.00	\$900.00	112.5	2	NA	NA	113.1	NA	0.39
Friends Bank	FRIE	New Smyrna Beach	3	98,752	2.24	9.95	1.04	10.77	3.96	85.2	\$5.50	\$5.75	\$4.00	11.5	241	11.6	NA	118.3	11.8	0.00
Mercantile Bank Holding Corp.	AMTB	Coral Gables	24	8,435,802	NA	8.40	0.48	5.36	NA	74.4	\$16.75	NA	NA	671.7	NA	18.0	NA	100.7	8.4	0.00
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$4.34	\$13.96	\$2.70	6.5	50,287	NM	NA	135.8	8.0	0.00
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.55	\$3.93	\$3.22	44.0	1,591	NA	NA	131.5	NA	0.00
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$19.50	\$23.85	\$19.12	61.0	1,693	17.7	NA	124.9	15.0	0.51
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$18.10	\$15.05	58.0	953	NA	NA	NA	NA	0.00
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,930,934	0.75	9.85	1.10	9.23	3.77	56.1	\$26.78	\$34.95	\$21.74	1,265.9	336,399	19.8	17.1	223.0	21.3	0.00
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	NA	8.33	0.94	10.68	3.33	62.0	\$11.76	\$13.00	\$10.60	203.4	4,296	18.1	NA	178.5	14.9	0.00
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,282	NA	NA	0.77	10.23	3.00	59.1	\$9.50	NA	NA	169.9	NA	16.7	NA	166.8	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Georgia Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
												High	Low		EPS (x)	EPS (x)	TBV (%)	Assets (%)		
<b>Georgia Median</b>				<b>844,924</b>	<b>0.81</b>	<b>10.00</b>	<b>0.94</b>	<b>8.60</b>	<b>3.78</b>	<b>60.8</b>						<b>14.5</b>	<b>12.7</b>	<b>152.1</b>	<b>14.0</b>	<b>1.19</b>
<b>Georgia Mean</b>				<b>15,098,925</b>	<b>0.93</b>	<b>10.25</b>	<b>0.99</b>	<b>8.90</b>	<b>3.92</b>	<b>62.4</b>						<b>15.4</b>	<b>14.1</b>	<b>153.9</b>	<b>22.0</b>	<b>1.35</b>
Ameris Bancorp	ABCB	Moultrie	136	11,428,994	0.86	7.77	0.98	8.60	3.93	56.4	\$44.53	\$59.05	\$39.34	2,114.3	288,115	21.7	13.4	250.4	18.5	0.90
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	0.44	10.38	0.16	1.38	3.47	70.1	\$17.36	\$21.60	\$14.44	453.2	95,918	NM	17.4	152.6	15.7	0.00
CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$24.90	\$25.50	\$20.10	52.5	88	NA	NA	132.1	106.7	0.00
Citizens Bancshares Corp.	CZBS	Atlanta	8	400,251	1.19	10.00	0.57	5.69	3.78	77.0	\$11.25	\$14.30	\$10.00	26.5	559	NA	NA	NA	NA	2.22
Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	2.17	7.50	0.80	10.60	3.55	69.2	\$16.85	\$19.50	\$13.50	142.3	5,238	15.0	NA	159.9	12.0	1.19
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$10.11	\$14.25	\$10.06	12.4	547	NM	NA	86.9	NA	0.00
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,063	0.77	12.48	0.99	7.69	4.10	69.6	\$49.00	\$55.00	\$37.75	31.1	21	NA	NA	97.7	12.2	1.63
Fidelity Southern Corp.	LION	Atlanta	70	4,812,056	1.03	8.76	0.98	11.32	3.35	78.9	\$23.38	\$27.05	\$21.23	637.6	100,184	13.8	15.8	151.5	13.2	2.05
First IC Corp.	FIEB	Doraville	7	445,492	1.02	15.02	2.39	15.12	4.71	52.4	\$10.80	\$11.80	\$9.90	71.0	3,087	NA	NA	109.8	NA	0.00
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$7.50	\$9.00	\$6.50	18.6	114	NA	NA	NA	NA	0.00
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.14	4.69	36.2	\$33.00	\$33.20	\$19.00	400.0	55	NA	NA	279.2	29.6	0.00
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	544,072	NA	NA	-0.34	-3.40	3.76	83.8	\$10.55	\$12.80	\$9.85	65.3	5,253	NM	21.1	NA	NA	1.14
Southeastern Banking Corp.	SEBC	Darien	10	432,973	NA	11.91	0.86	7.15	3.75	60.8	\$19.70	\$21.25	\$19.40	61.7	428	17.0	NA	119.6	14.2	2.23
Southwest Georgia Financial Corp.	SGB	Moultrie	7	515,370	0.44	8.24	0.85	10.14	4.13	71.3	\$23.00	\$26.04	\$19.39	58.6	1,632	13.9	NA	138.0	11.4	2.09
State Bank Financial Corp.	STBZ	Atlanta	33	4,924,077	0.83	11.81	1.20	9.14	4.88	54.1	\$24.85	\$35.99	\$23.58	964.3	227,885	16.3	11.4	169.0	19.6	3.22
SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	1.45	7.65	1.40	11.72	3.24	61.1	\$62.66	\$75.08	\$57.17	28,152.5	3,321,767	10.8	11.2	183.4	13.7	3.19
Synovus Financial Corp.	SNV	Columbus	255	32,075,120	0.72	8.68	1.12	11.83	3.75	56.9	\$37.23	\$57.40	\$36.14	4,332.7	1,127,793	13.2	10.3	156.4	13.6	2.69
Thomasville Bancshares, Inc.	THVB	Thomasville	3	844,924	0.23	9.05	1.77	19.25	3.78	48.0	\$38.25	\$42.00	\$38.25	227.7	422	NA	NA	NA	NA	3.40
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	395,347	0.78	12.14	0.88	7.49	3.23	49.9	\$9.25	\$10.70	\$9.25	41.4	1,624	13.4	NA	86.2	10.5	0.00
United Community Banks, Inc.	UCBI	Blairsville	144	12,405,132	0.58	8.91	0.90	8.06	3.82	55.2	\$25.68	\$34.18	\$22.83	2,034.0	439,770	19.2	12.0	189.0	16.4	2.49
United National Bank	UNBK	Cairo	1	215,515	1.70	13.23	0.94	6.97	4.63	57.9	\$33.00	\$47.00	\$30.00	22.3	32	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Kentucky	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
	<b>Kentucky Median</b>				<b>904,875</b>	<b>0.98</b>	<b>10.57</b>	<b>1.16</b>	<b>9.98</b>	<b>3.65</b>	<b>72.3</b>						<b>14.0</b>	<b>13.4</b>	<b>140.6</b>	<b>13.5</b>	<b>2.01</b>
	<b>Kentucky Mean</b>				<b>1,614,833</b>	<b>1.12</b>	<b>10.62</b>	<b>1.38</b>	<b>14.54</b>	<b>3.78</b>	<b>72.1</b>						<b>14.9</b>	<b>14.6</b>	<b>142.8</b>	<b>15.2</b>	<b>1.86</b>
	Boyle Bancorp, Inc.	BYLB	Danville	13	517,558	1.17	11.21	0.87	7.67	3.84	80.0	\$72.16	\$80.00	\$65.00	64.3	174	NA	NA	108.5	12.2	3.71
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	235,346	1.75	10.22	3.12	31.91	3.98	83.6	\$0.55	\$0.90	\$0.46	21.9	120	NA	NA	NA	NA	0.00
	Citizens First Corp.	CZFC	Bowling Green	8	473,674	0.45	9.46	0.97	9.85	3.60	66.1	\$23.85	\$27.10	\$21.51	60.5	2,163	13.2	NA	136.2	12.8	1.17
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40
	Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.0	\$46.05	\$53.00	\$42.40	815.6	38,106	14.0	13.2	168.4	19.6	3.13
	HFB Financial Corp.	HFBA	Middlesboro	6	366,620	1.23	11.03	1.03	9.29	3.95	72.3	\$32.40	\$32.50	\$28.70	39.1	153	10.7	NA	97.4	10.7	2.35
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.41	84.1	\$14.70	\$18.10	\$13.63	97.7	8,616	23.3	18.4	111.8	10.8	1.90
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	0.20	8.39	1.16	12.07	3.63	67.9	\$50.60	\$52.50	\$44.17	150.7	505	12.5	NA	173.0	14.3	2.45
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,050,491	0.70	8.40	3.96	54.51	3.54	74.0	\$15.02	\$17.65	\$11.91	128.5	6,545	NM	NA	127.0	10.7	0.00
	Poage Bankshares, Inc.	PBSK	Ashland	9	440,728	2.39	13.44	-0.55	-3.96	3.65	92.3	\$25.93	\$27.75	\$18.10	86.2	6,796	NM	NA	153.9	20.6	0.93
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	0.81	12.68	1.28	9.98	4.57	57.1	\$45.78	\$50.70	\$34.24	957.0	16,158	14.7	13.5	145.0	18.3	2.11
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,324,797	0.19	10.57	1.47	13.39	3.78	58.4	\$31.88	\$41.90	\$29.69	725.1	51,194	16.0	13.4	206.5	21.8	3.14

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Louisiana	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
	<b>Louisiana Median</b>				<b>1,678,195</b>	<b>0.90</b>	<b>10.04</b>	<b>0.83</b>	<b>8.09</b>	<b>3.90</b>	<b>65.3</b>						<b>17.0</b>	<b>13.3</b>	<b>144.8</b>	<b>13.8</b>	<b>0.95</b>
	<b>Louisiana Mean</b>				<b>3,510,162</b>	<b>2.09</b>	<b>10.49</b>	<b>0.51</b>	<b>4.29</b>	<b>3.98</b>	<b>70.4</b>						<b>19.6</b>	<b>13.9</b>	<b>141.4</b>	<b>14.4</b>	<b>1.37</b>
	BOL Bancshares, Inc.	BOLB	New Orleans	5	81,974	11.32	6.15	-2.28	-24.20	4.39	114.2	\$23.00	\$30.00	\$21.50	4.1	5	NM	NA	81.7	5.1	0.00
	Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	0.99	10.75	0.63	5.14	3.97	69.2	\$25.48	NA	NA	293.9	NA	29.3	17.4	166.6	17.5	1.26
	Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	NA	62.5	\$35.00	\$45.00	\$28.30	38.5	73	13.5	NA	124.9	12.5	0.00
	Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	NA	NA	NA	NA	NA	NA	NA	\$26.25	\$27.50	\$24.10	162.8	52	NA	NA	177.3	18.9	0.95
	First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	0.47	7.79	0.82	9.90	3.39	65.3	\$22.37	\$29.50	\$20.70	197.0	8,175	14.0	10.9	144.8	11.2	2.86
	FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$28.80	\$29.15	\$17.40	76.5	1,389	19.6	NA	177.1	20.4	1.25
	Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,657	NA	21.12	0.44	2.02	3.60	84.1	\$12.68	\$13.16	\$11.30	19.4	1,589	39.6	NA	89.2	18.8	0.00
	Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.9	\$38.07	\$48.47	\$34.12	360.9	19,724	12.9	10.8	157.5	16.9	2.10
	Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	428,328	1.72	11.20	0.90	8.09	3.83	61.4	\$32.70	\$37.30	\$27.00	58.5	1,420	16.6	NA	129.1	14.5	0.00
	IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	0.82	8.69	0.86	6.54	3.72	56.3	\$73.06	\$87.55	\$69.69	4,058.0	394,744	17.0	11.1	163.4	13.6	2.24
	Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	0.67	9.24	0.77	7.29	3.63	63.8	\$25.05	\$29.90	\$22.53	235.7	16,063	19.3	15.4	150.9	13.8	0.72
	Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$63.00	\$51.00	88.6	57	NA	NA	123.1	10.5	3.86
	MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$21.20	\$26.00	\$19.30	42.8	217	13.5	NA	116.3	10.9	4.72
	MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$13.28	\$16.15	\$12.15	221.0	48,347	NM	NM	142.0	12.4	0.30
	Origin Bancorp, Inc.	OBNK	Ruston	45	4,667,564	0.80	10.76	1.03	9.02	3.70	67.9	\$37.50	NA	NA	885.8	NA	19.9	17.8	177.6	19.0	0.35

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Maryland Median</b>				531,576	1.21	9.85	0.70	7.67	3.69	69.9						16.1	12.4	120.0	11.9	1.16
<b>Maryland Mean</b>				1,474,406	1.20	10.97	0.68	6.13	3.62	68.2						17.6	13.8	122.5	13.1	1.05
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	NA	15.23	1.30	8.13	NA	54.2	\$36.50	\$41.00	\$34.00	101.8	156	15.1	NA	119.1	18.1	2.71
Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,905	0.44	9.94	0.84	10.21	NA	NA	\$12.70	NA	NA	172.0	NA	17.9	12.6	157.1	15.6	0.00
Carroll Bancorp, Inc.	CROL	Sykesville	3	192,341	1.46	8.89	0.18	1.90	3.25	86.9	\$13.55	\$15.00	\$13.55	14.5	587	NA	NA	87.1	NA	0.00
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$12.65	NA	NA	53.5	NA	NA	NA	88.9	24.6	0.00
Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$30.35	\$40.44	\$28.25	169.3	8,034	24.5	13.3	124.0	10.1	1.32
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.90	\$8.22	\$7.08	78.8	2,469	17.4	NA	138.1	10.7	1.27
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$8.50	\$8.70	\$7.15	33.6	1,250	14.9	NA	78.8	9.5	2.35
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	NA	NA	1.65	12.88	4.17	36.9	\$53.89	\$69.80	\$46.20	1,851.0	219,882	14.6	12.2	201.6	22.9	0.00
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,184	0.98	10.81	1.04	9.86	3.88	63.0	\$32.15	\$39.00	\$28.55	53.9	181	12.7	NA	120.9	13.1	2.49
First United Corp.	FUNC	Oakland	24	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$18.56	\$24.32	\$16.60	131.5	16,741	18.9	NA	125.7	9.8	1.94
Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$30.50	\$35.00	\$24.55	46.8	344	18.4	NA	135.0	11.0	1.05
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	0.75	8.11	0.28	3.32	3.24	83.1	\$11.56	\$13.55	\$10.90	32.5	2,652	28.9	NA	97.5	7.9	0.00
Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	1.64	9.40	-1.02	-9.15	3.09	79.4	\$15.15	\$16.20	\$13.50	48.6	2,999	NM	NA	111.7	10.3	0.00
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$1.00	\$2.50	\$0.82	1.0	225	NA	NA	18.3	0.4	0.00
Harford Bank	HFBK	Aberdeen	8	359,216	1.86	10.82	0.75	6.99	3.85	68.6	\$29.95	\$31.90	\$24.00	42.1	287	16.1	NA	108.4	11.7	2.27
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.3	\$15.71	\$24.20	\$13.73	299.0	41,694	NM	23.4	142.8	13.9	0.00
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$15.80	\$18.25	\$15.36	28.5	517	33.6	NA	100.0	20.6	0.00
Middletown Valley Bank	CMHF	Middletown	6	428,841	0.93	10.32	0.39	3.51	3.59	75.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Old Line Bancshares, Inc.	OLBK	Bowie	38	2,931,018	0.29	8.85	0.92	8.02	3.77	51.6	\$29.66	\$35.72	\$27.18	503.9	53,220	18.7	13.6	201.8	17.2	1.35
Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$30.00	\$30.00	\$26.27	21.9	119	11.2	NA	87.0	9.0	1.67
PSB Holding Corp.	PSBP	Preston	8	437,837	NA	7.89	0.70	8.88	NA	67.2	\$58.00	NA	NA	33.0	NA	11.1	NA	95.4	7.5	0.00
Revere Bank	REVB	Rockville	11	2,317,700	0.12	9.85	1.06	11.69	3.77	51.2	\$29.50	\$31.45	\$28.00	351.6	4,980	13.4	11.7	154.6	15.0	0.00
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$36.18	\$43.87	\$33.38	1,285.2	162,303	14.8	11.7	187.1	16.0	3.10
Seyern Bancorp, Inc.	SVBI	Annapolis	5	889,323	1.94	10.67	0.69	6.30	3.60	70.9	\$8.32	\$9.86	\$6.85	105.6	12,316	18.9	NA	111.5	11.9	1.44
Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$16.16	\$20.09	\$15.25	206.0	25,926	13.2	11.8	147.5	14.0	2.23

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

# Bank Trading Data – Per State, *continued*

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>Mississippi Median</b>				<b>7,627,941</b>	<b>1.07</b>	<b>9.05</b>	<b>0.86</b>	<b>7.15</b>	<b>3.46</b>	<b>65.5</b>							<b>16.1</b>	<b>13.0</b>	<b>169.4</b>	<b>14.0</b>	<b>2.53</b>
<b>Mississippi Mean</b>				<b>9,524,175</b>	<b>1.20</b>	<b>9.67</b>	<b>0.81</b>	<b>6.88</b>	<b>3.46</b>	<b>68.3</b>							<b>20.3</b>	<b>13.0</b>	<b>155.1</b>	<b>13.8</b>	<b>2.30</b>
BancorpSouth Bank	BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$29.35	\$35.55	\$26.91	2,925.5	657,496	13.5	13.0	194.1	16.8	2.32	
Citizens Holding Co.	CIZN	Philadelphia	23	962,968	1.40	7.99	0.39	4.49	3.03	78.9	\$22.00	\$24.30	\$21.18	107.9	1,971	27.8	NA	140.8	11.2	4.36	
First Bancshares, Inc.	FBMS	Hattiesburg	57	2,508,942	1.11	9.15	0.77	6.74	3.85	59.4	\$35.46	\$43.53	\$29.75	525.2	35,426	26.1	15.6	207.4	18.5	0.56	
Hancock Whitney Corp.	HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$39.43	\$56.40	\$38.56	3,358.1	525,250	12.1	9.9	161.3	12.0	2.74	
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	567,997	1.03	11.84	0.65	5.46	3.16	71.2	\$39.00	\$43.00	\$39.00	51.9	134	13.7	NA	77.5	9.1	3.08	
Peoples Financial Corp.	PFBX	Biloxi	19	619,395	3.16	13.72	0.28	2.08	2.90	89.5	\$13.00	\$14.70	\$12.05	65.0	3,099	37.1	NA	76.7	10.5	0.15	
Renasant Corp.	RNST	Tupelo	152	12,746,939	0.31	8.80	1.14	7.56	4.18	58.8	\$36.32	\$49.78	\$32.01	2,132.5	171,040	15.5	12.2	205.8	16.7	2.31	
Trustmark Corp.	TRMK	Jackson	210	13,439,812	0.79	9.26	0.95	8.13	3.52	65.7	\$31.68	\$36.32	\$28.56	2,125.4	320,294	16.7	14.4	177.4	15.9	2.90	

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Missouri Median</b>				<b>1,718,264</b>	<b>0.47</b>	<b>9.93</b>	<b>0.92</b>	<b>7.68</b>	<b>3.72</b>	<b>64.0</b>						<b>17.4</b>	<b>13.4</b>	<b>143.8</b>	<b>15.0</b>	<b>1.42</b>
<b>Missouri Mean</b>				<b>5,549,498</b>	<b>0.65</b>	<b>11.74</b>	<b>0.87</b>	<b>7.97</b>	<b>3.55</b>	<b>67.6</b>						<b>18.1</b>	<b>13.6</b>	<b>151.0</b>	<b>16.1</b>	<b>1.39</b>
CCSB Financial Corp.	CCFC	Liberty	3	98,111	0.00	10.79	0.39	3.58	3.77	91.9	\$15.00	\$15.00	\$11.65	11.3	106	29.8	NA	106.4	11.5	1.87
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,638,779	0.61	12.79	1.22	8.67	3.43	58.3	\$615.00	\$630.00	\$450.00	2,698.2	13	17.5	NA	171.9	21.5	0.81
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.05	\$14.60	\$12.70	19.5	623	NM	NA	82.9	30.2	0.00
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,062,392	0.44	10.10	1.71	15.40	3.46	57.8	\$66.35	\$72.55	\$52.52	7,048.2	478,764	17.4	17.1	280.9	28.4	1.42
Enterprise Financial Services Corp	EFSC	Clayton	33	5,517,539	0.29	8.54	1.37	12.93	3.82	49.8	\$45.64	\$58.15	\$40.47	1,053.1	110,249	14.5	12.6	228.9	19.1	1.14
First Bancshares, Inc.	FBSI	Mountain Grove	11	354,009	NA	8.61	0.40	4.47	NA	70.4	\$15.00	\$16.00	\$10.80	38.2	491	26.8	NA	126.5	10.8	0.00
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,584,086	0.45	10.90	1.39	12.75	3.91	56.5	\$54.95	\$61.65	\$48.10	777.7	25,522	12.6	12.8	156.0	17.0	2.33
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	966,381	NA	7.58	0.62	6.69	3.72	64.3	\$23.51	\$27.39	\$20.41	103.9	1,384	19.8	10.6	143.8	10.8	2.04
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,451,664	1.56	6.54	0.40	6.12	3.29	74.2	\$22.48	\$24.88	\$19.23	135.7	7,637	23.9	NA	143.0	9.3	1.78
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$25.80	\$27.00	\$21.01	64.0	692	NA	NA	130.1	NA	1.05
NASB Financial, Inc.	NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	\$40.00	\$45.00	\$36.25	295.4	551	10.6	NA	134.2	14.8	5.00
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,834	0.06	16.01	0.61	3.82	3.72	80.6	\$16.05	\$16.27	\$14.80	6.5	84	19.8	NA	74.5	11.9	0.00
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.85	\$2.25	\$1.37	140.1	2,820	NM	NA	163.0	9.7	0.00
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,943,628	1.22	9.76	1.24	11.89	3.81	54.8	\$33.48	\$41.49	\$31.98	301.2	11,462	13.0	13.9	160.2	15.5	1.55
UMB Financial Corp.	UMBF	Kansas City	96	21,462,360	0.26	9.43	1.36	12.93	3.18	69.1	\$65.32	\$82.14	\$57.00	3,257.9	226,573	11.5	14.4	162.3	15.2	1.84



# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>North Carolina Median</b>				637,390	0.53	8.86	0.94	10.34	3.81	67.0					14.3	12.8	139.1	12.3	0.37	
<b>North Carolina Mean</b>				113,949,269	0.65	9.72	1.03	9.17	3.72	68.8					15.4	13.5	144.1	13.2	0.84	
AB&T Financial Corp.	ABTO	Gastonia	4	151,000	NA	NA	0.82	NA	NA	NA	\$0.63	\$0.85	\$0.57	19.8	660	19.1	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	NA	74.7	\$12.45	\$14.99	\$9.58	50.2	1,646	15.0	NA	154.0	11.0	0.80
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	0.49	7.45	1.00	8.70	2.40	59.1	\$27.75	\$33.05	\$25.88	272,344.0	66,787,735	13.2	10.8	161.9	11.8	2.16
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.2	\$51.41	\$56.31	\$45.93	39,617.6	4,063,254	13.9	12.8	243.4	18.0	3.15
blueharbor bank	BLHK	Mooreville	4	208,470	NA	13.10	0.94	7.43	3.82	59.6	\$12.21	\$14.50	\$10.01	33.2	1,120	19.1	NA	125.7	16.5	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	1.30	10.51	0.38	4.51	3.82	71.0	\$8.02	\$10.00	\$7.20	57.4	8,154	32.1	NA	117.4	12.3	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	108,290	0.45	15.92	1.64	13.60	3.95	79.6	\$7.30	NA	NA	9.8	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	0.88	7.86	0.43	4.49	3.43	61.4	\$23.05	\$30.70	\$21.99	158.9	14,307	24.5	11.2	123.1	9.5	0.00
First Bancorp	FBNC	Southern Pines	102	5,711,630	0.72	9.02	1.42	11.14	4.09	56.8	\$39.35	\$43.14	\$33.88	1,169.8	104,163	14.6	13.2	237.5	20.5	1.02
First Citizens BancShares, Inc.	FCNC.A	Raleigh	550	34,954,659	NA	9.34	1.05	10.80	3.57	68.0	\$434.86	\$488.44	\$393.77	5,090.8	35,070	14.3	NA	159.5	14.8	0.37
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	1.01	11.57	0.32	2.58	3.44	66.0	\$26.86	\$30.00	\$24.20	502.4	34,579	NM	19.8	132.3	15.2	0.89
KS Bancorp, Inc.	KSBI	Smithfield	10	389,589	NA	5.22	0.70	11.10	3.43	71.4	\$28.00	\$34.00	\$24.01	31.0	658	12.8	NA	152.6	8.0	0.86
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	286,130	NA	NA	1.21	13.64	NA	73.0	\$28.00	\$30.00	\$21.01	29.4	127	8.2	NA	NA	10.0	3.57
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,444,757	0.53	13.85	3.58	24.99	3.69	66.0	\$18.72	\$32.95	\$18.15	751.6	146,775	6.9	14.0	157.5	21.8	0.64
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	NA	7.32	-0.80	-10.67	3.40	96.3	\$2.33	\$5.20	\$2.00	4.7	1,106	NM	NA	24.7	1.8	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$16.25	\$16.25	\$13.05	42.2	1,193	12.1	NA	129.1	9.6	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	0.36	10.88	1.09	10.18	4.32	71.2	\$28.07	\$33.49	\$26.32	168.3	6,102	14.1	NA	140.6	15.3	1.85
Select Bancorp, Inc.	SLCT	Dunn	18	1,252,156	0.97	14.51	0.63	5.24	4.32	62.2	\$12.05	\$14.25	\$11.50	232.5	29,634	26.8	12.7	130.8	18.6	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,629,847	0.46	8.75	1.66	15.07	3.91	63.1	\$3,455.00	\$3,940.00	\$2,512.00	280.6	7	7.0	NA	123.4	10.8	0.14
Surrey Bancorp	SRBY	Mount Airy	7	309,978	NA	14.28	1.29	8.93	NA	58.1	\$14.60	\$14.99	\$12.60	60.8	287	15.7	NA	137.5	19.6	2.60
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.93	\$18.93	\$13.84	89.7	1,058	16.4	NA	150.9	12.3	1.31
Uwharrie Capital Corp	UWHR	Albemarle	10	637,390	0.93	5.19	0.19	2.53	3.43	90.7	\$5.06	\$6.25	\$5.06	35.5	1,280	NM	NA	107.5	5.7	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	551,494	NA	8.86	2.23	16.57	4.51	70.2	\$26.45	\$29.49	\$25.00	78.1	1,279	7.0	NA	172.9	14.5	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ Yield				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Pennsylvania Median</b>				<b>975,069</b>	<b>0.61</b>	<b>9.14</b>	<b>0.85</b>	<b>8.09</b>	<b>3.41</b>	<b>65.3</b>					<b>15.4</b>	<b>13.7</b>	<b>132.8</b>	<b>12.1</b>	<b>2.54</b>	
<b>Pennsylvania Mean</b>				<b>7,100,397</b>	<b>0.71</b>	<b>9.58</b>	<b>0.83</b>	<b>7.67</b>	<b>3.36</b>	<b>66.8</b>					<b>16.7</b>	<b>14.1</b>	<b>141.5</b>	<b>12.8</b>	<b>2.36</b>	
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	\$112.00	\$112.00	\$112.00	123.0	8	12.0	NA	131.9	11.8	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$38.51	\$41.45	\$27.30	271.2	8,415	14.3	NA	190.6	16.5	2.39
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$11.95	\$12.50	\$10.25	67.8	474	11.8	NA	124.8	10.6	3.35
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	0.09	7.37	0.42	5.04	3.33	80.8	\$4.23	\$4.55	\$3.95	75.1	21,821	15.1	NA	88.2	6.4	1.89
Apollo Bancorp, Inc.	APLO	Apollo	6	163,710	NA	12.02	1.24	10.10	NA	74.9	\$48.00	\$50.00	\$42.15	24.9	30	12.4	NA	126.3	15.2	4.17
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	NA	15.34	0.53	2.98	3.29	67.9	\$15.51	\$18.60	\$14.75	1,162.9	253,845	37.8	26.4	132.8	19.8	1.55
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$39.69	\$50.35	\$37.51	803.7	56,603	20.5	11.8	234.2	18.4	2.52
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	0.61	7.83	0.56	5.51	3.53	70.0	\$25.57	\$36.95	\$25.57	138.4	8,414	20.1	16.3	145.4	11.0	3.44
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$50.72	\$58.99	\$46.70	108.0	483	13.8	NA	129.3	14.8	3.00
Centric Financial Corp.	CFCX	Harrisburg	6	716,961	NA	9.33	1.05	12.73	3.99	60.4	\$10.22	\$12.70	\$8.36	89.1	2,344	11.6	NA	132.9	12.4	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$26.12	\$28.99	\$22.00	320.8	14,808	17.5	16.0	180.4	25.0	4.13
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,407,880	NA	7.96	1.18	11.83	3.72	54.0	\$61.20	\$66.50	\$59.90	214.6	506	13.3	11.8	195.1	15.3	2.88
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$9.36	\$11.00	\$7.70	15.6	292	16.7	NA	98.2	9.8	1.50
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	NA	6.95	0.97	11.39	3.72	61.1	\$26.23	\$32.86	\$25.25	400.9	22,750	14.3	12.1	186.7	12.8	2.59
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	1.04	9.52	0.97	9.90	3.89	63.0	\$24.90	\$31.86	\$23.65	234.2	11,158	13.7	NA	136.7	13.0	2.49
Commercial National Financial Corp.	CNAF	Latrobe	9	421,826	0.14	13.62	1.70	11.46	4.01	73.0	\$22.35	\$28.00	\$21.37	63.9	1,194	9.5	NA	111.3	15.2	4.65
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.14	\$9.00	\$8.10	18.5	75	NA	NA	NA	6.0	4.32
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,617,104	0.35	6.80	0.72	8.09	2.64	61.7	\$19.97	\$32.34	\$18.57	632.8	217,627	10.6	8.2	87.8	6.1	0.00
Dimeco, Inc.	DIMC	Honesdale	8	673,488	NA	11.40	0.95	8.34	NA	65.0	\$43.85	\$44.00	\$33.72	108.5	908	17.5	NA	141.7	16.2	2.55
DNB Financial Corp.	DNBF	Downingtown	15	1,128,115	1.18	8.29	0.77	8.09	3.53	64.6	\$34.12	\$38.30	\$30.40	147.2	8,576	17.3	13.4	159.6	13.0	0.82
Embassy Bancorp, Inc.	EMYP	Bethlehem	8	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$15.90	\$18.35	\$14.95	118.9	3,262	13.9	NA	141.1	11.1	1.07
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.58	3.41	67.3	\$33.75	\$38.70	\$28.67	90.8	1,920	17.1	NA	156.3	9.9	3.32
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	0.10	9.34	0.79	8.26	3.48	72.9	\$35.75	\$37.50	\$32.75	102.2	686	12.6	NA	103.1	9.6	3.24
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	\$11.00	\$15.21	\$9.75	9.7	301	NA	NA	NA	3.5	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,833,790	NA	9.02	0.36	3.61	2.85	69.6	\$16.17	\$16.80	\$14.16	168.1	13,974	27.0	NA	116.2	10.4	2.23
F.N.B. Corp.	FNB	Pittsburgh	405	32,617,595	0.48	6.89	0.94	6.65	3.43	54.7	\$12.12	\$14.92	\$11.03	3,930.3	2,529,617	13.8	10.9	188.2	12.1	3.96
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	12	949,854	0.65	9.46	1.18	11.91	3.66	64.5	\$58.00	\$75.00	\$38.61	218.0	4,855	21.0	NA	242.6	22.9	1.79
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$13.98	\$17.91	\$12.01	1,403.0	525,306	16.4	13.7	204.9	18.3	2.58
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$28.50	\$28.50	\$20.25	80.5	51	NA	NA	178.9	NA	3.65
First Keystone Corp.	FKYS	Berwick	18	1,013,780	1.37	9.42	0.92	8.09	2.85	68.0	\$24.75	\$29.30	\$23.15	142.4	531	15.4	NA	152.0	14.0	4.36

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures					Trading Data										
Pennsylvania, cont.			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM	2018E	TBV	Assets		
<b>Pennsylvania Median</b>				<b>975,069</b>	<b>0.61</b>	<b>9.14</b>	<b>0.85</b>	<b>8.09</b>	<b>3.41</b>	<b>65.3</b>					<b>15.4</b>	<b>13.7</b>	<b>132.8</b>	<b>12.1</b>	<b>2.54</b>	
<b>Pennsylvania Mean</b>				<b>7,100,397</b>	<b>0.71</b>	<b>9.58</b>	<b>0.83</b>	<b>7.67</b>	<b>3.36</b>	<b>66.8</b>					<b>16.7</b>	<b>14.1</b>	<b>141.5</b>	<b>12.8</b>	<b>2.36</b>	
First Resource Bank	FRSB	Exton	2	271,012	NA	9.07	0.75	8.30	3.92	69.0	\$10.75	\$12.65	\$9.80	28.2	1,228	14.5	NA	114.9	10.4	0.00
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$76.11	\$88.00	\$67.51	22.2	13	NA	NA	NA	NA	2.63
FNB Bancorp, Inc.	FBIP	Newtown	16	975,069	0.85	7.26	0.66	7.88	2.83	64.5	\$145.00	\$175.00	\$130.00	107.3	37	NA	NA	NA	NA	2.40
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	67.8	\$9.16	\$12.00	\$6.54	154.1	7,798	NM	NA	178.0	12.3	2.18
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	1.50	8.86	-0.42	-4.22	3.70	86.8	\$33.65	\$38.00	\$33.28	148.0	2,257	NM	NA	140.9	12.4	3.21
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	NA	8.83	0.92	8.21	3.37	66.1	\$16.95	\$19.55	\$15.05	2,984.8	926,356	16.3	14.1	170.3	14.7	2.83
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$54.25	\$71.90	\$46.25	42.2	58	NA	NA	NA	12.9	1.84
Hamlin Bank and Trust Co.	HMLN	Smethport	8	421,223	0.39	20.70	2.11	10.72	3.90	53.7	\$300.00	\$345.00	\$282.00	111.8	16	12.1	NA	128.2	26.5	3.67
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	NA	9.34	0.92	10.12	3.12	58.9	\$24.00	\$25.99	\$22.03	89.9	1,299	13.0	NA	125.1	11.7	3.83
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$106.00	\$115.00	\$100.10	158.7	116	NA	NA	NA	NA	1.66
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	302,310	0.60	10.26	0.30	2.59	2.81	85.0	\$14.96	\$18.50	\$13.75	33.8	1,887	38.4	NA	109.0	11.2	0.00
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,405	1.19	8.98	0.88	10.23	3.49	70.1	\$24.80	\$30.00	\$23.75	58.6	521	11.5	NA	113.5	10.2	2.90
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	192,445	0.29	8.14	0.39	4.37	3.00	80.9	\$16.25	\$17.25	\$15.15	15.3	164	NA	NA	98.9	8.0	1.48
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	0.51	9.13	0.80	7.95	3.49	73.9	\$20.40	\$24.00	\$19.65	103.9	543	20.8	NA	186.2	16.7	4.31
Kish Bancorp, Inc.	KISB	Belleville	14	842,812	NA	6.63	0.60	8.75	3.19	78.7	\$33.40	\$48.88	\$27.50	85.5	581	17.0	NA	157.5	10.4	2.99
Landmark Bancorp, Inc.	LDKB	Pittston	5	330,684	NA	8.20	0.09	1.12	3.46	91.1	\$16.05	\$18.50	\$15.52	30.9	328	NM	NA	115.6	9.5	1.99
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$19.51	\$28.20	\$19.08	149.2	10,382	17.3	15.0	115.9	12.4	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$405.00	\$425.00	\$362.00	32.4	15	24.1	NA	96.2	8.2	2.96
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	446,493	0.75	7.87	0.67	7.80	2.86	75.7	\$15.50	\$16.00	\$13.70	47.4	260	16.6	NA	134.9	10.6	2.84
Meridian Corp.	MRBK	Malvern	7	959,829	NA	10.67	0.69	6.13	3.86	82.3	\$17.00	\$21.37	\$15.26	108.9	7,693	18.9	12.4	106.9	11.3	0.00
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	0.59	7.50	0.45	4.63	3.58	70.1	\$26.30	\$37.90	\$24.18	222.4	8,938	25.8	NA	150.2	10.9	2.28
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	438,954	NA	9.78	1.00	10.12	NA	57.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MNB Corp.	MNBC	Bangor	9	397,150	0.81	7.78	0.73	9.16	3.31	68.4	\$32.53	\$45.50	\$28.50	36.9	64	13.0	NA	119.3	9.3	2.46
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$34.00	\$34.95	\$32.00	49.6	499	14.2	NA	112.4	10.7	3.88
Neffs Bancorp, Inc.	NEFB	Neffs	1	355,855	1.05	17.87	1.30	7.20	2.93	47.9	\$375.00	\$400.00	\$354.00	59.9	7	NA	NA	93.8	16.8	2.08
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$955.00	\$1,120.00	\$955.00	60.8	1	NA	NA	116.7	NA	3.98
Northumberland Bancorp	NUBC	Northumberland	7	524,766	0.38	9.24	0.43	4.40	3.03	80.2	\$34.80	\$36.75	\$32.00	46.2	461	21.6	NA	95.3	8.8	2.07
Northwest Bancshares, Inc.	NWBI	Warren	173	9,575,331	1.00	9.86	1.07	8.33	3.88	62.6	\$17.69	\$18.56	\$15.50	1,827.4	435,401	18.1	17.1	200.3	19.1	3.84
Norwood Financial Corp.	NWFL	Honesdale	26	1,156,748	0.29	9.17	0.92	8.98	3.53	55.9	\$37.82	\$40.58	\$28.04	235.9	7,871	22.6	NA	225.8	20.5	2.33
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$21.85	\$27.05	\$19.92	206.1	15,011	15.5	12.0	126.8	10.6	2.38

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

# Bank Trading Data – Per State, *continued*

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	EPS (x)		2018E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>					<b>975,069</b>	<b>0.61</b>	<b>9.14</b>	<b>0.85</b>	<b>8.09</b>	<b>3.41</b>	<b>65.3</b>					<b>15.4</b>	<b>13.7</b>	<b>132.8</b>	<b>12.1</b>	<b>2.54</b>
<b>Pennsylvania Mean</b>					<b>7,100,397</b>	<b>0.71</b>	<b>9.58</b>	<b>0.83</b>	<b>7.67</b>	<b>3.36</b>	<b>66.8</b>					<b>16.7</b>	<b>14.1</b>	<b>141.5</b>	<b>12.8</b>	<b>2.36</b>
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	0.90	7.40	0.74	8.01	3.35	65.6	\$42.46	\$50.00	\$39.55	199.2	5,548	17.8	NA	163.0	11.9	4.43
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.50	9.45	0.96	7.88	3.59	59.6	\$42.35	\$52.00	\$39.01	313.3	6,244	14.8	NA	151.3	13.9	3.12
Peoples Limited	PPLL	Wyalusing	9	377,318	NA	NA	1.24	NA	NA	NA	\$67.50	\$68.00	\$62.01	40.9	59	9.3	NA	NA	NA	3.14
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,080,000	0.75	9.06	1.62	13.03	2.95	59.4	\$136.39	\$163.59	\$116.55	63,047.3	2,245,433	11.2	12.6	187.6	16.8	2.79
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,028,858	1.50	12.21	0.72	5.08	2.79	54.8	\$17.19	\$19.87	\$16.04	154.9	12,174	23.1	NA	124.1	15.1	1.16
QNB Corp.	QNBC	Quakertown	12	1,184,389	0.92	8.34	0.81	8.92	3.13	61.6	\$44.70	\$50.00	\$42.94	155.2	1,247	16.4	NA	157.0	13.1	2.86
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	0.93	8.78	0.67	7.34	3.40	74.8	\$12.92	\$14.00	\$12.80	25.0	956	15.6	NA	113.6	9.9	2.17
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	1.00	8.70	0.38	4.00	3.18	85.2	\$6.81	\$9.75	\$6.41	400.4	158,953	NM	NM	173.5	15.1	0.00
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$13.45	\$14.55	\$11.58	122.6	3,673	36.4	NA	146.7	10.6	2.97
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$41.58	\$47.77	\$37.79	1,455.6	93,189	16.6	14.1	231.2	20.5	2.60
Somerset Trust Holding Co.	SOME	Somerset	35	1,201,730	1.38	7.14	0.66	8.61	4.03	78.5	\$42.24	\$47.00	\$40.80	103.0	485	13.4	NA	120.4	8.6	3.31
Standard AVB Financial Corp.	STND	Monroeville	20	982,656	0.30	11.19	0.86	6.33	3.21	61.8	\$29.20	\$39.45	\$28.76	135.2	3,273	16.3	NA	131.4	14.3	3.03
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	414,122	NA	NA	1.28	NA	NA	NA	\$20.00	\$24.00	\$19.00	59.0	237	11.3	NA	143.0	NA	2.50
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	0.10	6.55	1.04	12.17	2.30	62.8	\$25.32	\$30.10	\$22.05	732.3	148,244	14.6	14.5	203.0	13.2	0.00
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,020	2.19	16.30	1.16	6.89	3.19	51.5	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	98.4	16.0	0.64
UNB Corp.	UNPA	Mount Carmel	2	140,249	0.00	9.38	0.14	1.46	2.53	93.0	\$153.61	\$189.90	\$151.00	8.8	19	NM	NA	66.9	6.3	1.30
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,801,998	0.62	9.43	0.92	7.12	3.73	61.9	\$25.26	\$31.20	\$22.11	740.5	113,519	17.2	15.7	170.4	15.5	3.17
Victory Bancorp, Inc.	VITYB	Limerick	1	230,418	NA	NA	NA	NA	NA	NA	\$7.81	NA	NA	15.2	NA	NA	NA	94.2	6.6	1.02
Woodlands Financial Services Co.	WDFN	Williamsport	8	403,678	NA	9.77	1.10	11.43	3.60	67.3	\$30.85	\$34.00	\$27.70	47.6	485	10.7	NA	120.3	11.8	3.11
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	0.07	9.92	0.67	6.96	1.94	51.4	\$14.59	\$18.05	\$12.25	26.1	2,136	11.2	NA	82.7	8.2	2.19
York Traditions Bank	YRKB	York	5	465,478	NA	10.36	1.00	9.66	3.53	69.7	\$18.20	\$21.00	\$18.00	51.3	442	11.6	NA	104.1	10.8	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
South Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>South Carolina Median</b>				<b>744,600</b>	<b>0.46</b>	<b>9.25</b>	<b>0.75</b>	<b>8.19</b>	<b>3.89</b>	<b>69.8</b>					<b>19.1</b>	<b>12.7</b>	<b>156.6</b>	<b>13.9</b>	<b>0.00</b>	
<b>South Carolina Mean</b>				<b>2,085,506</b>	<b>0.53</b>	<b>9.31</b>	<b>0.71</b>	<b>6.84</b>	<b>3.95</b>	<b>69.2</b>					<b>19.5</b>	<b>13.3</b>	<b>156.1</b>	<b>13.9</b>	<b>0.68</b>	
Bank of South Carolina Corp.	BKSC	Charleston	4	428,377	0.15	10.11	1.37	13.86	3.98	55.8	\$19.70	\$22.50	\$16.36	108.6	4,052	18.3	NA	250.7	25.3	3.05
CAB Financial Corp.	CABF	Spartanburg	7	744,600	NA	10.30	0.74	6.66	NA	NA	\$15.99	\$17.95	\$11.50	118.5	7,875	22.2	NA	154.8	15.8	0.00
Carolina Financial Corp.	CARO	Charleston	61	3,721,485	0.46	11.72	1.17	8.47	4.10	51.4	\$33.40	\$45.58	\$28.49	749.3	86,751	17.8	12.0	179.8	20.3	0.84
CNB Corp.	CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	\$73.00	\$80.25	\$69.30	118.1	5	11.9	NA	105.4	10.0	2.74
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	NA	10.78	0.20	1.57	NA	78.4	\$8.75	\$10.00	\$8.57	47.9	1,177	NM	NA	122.3	13.1	0.00
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$12.00	\$13.00	\$10.00	68.5	4	NA	NA	NA	NA	0.00
Community First BanCorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$8.15	\$9.25	\$7.80	33.9	572	24.0	NA	115.7	9.1	0.00
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$7.22	\$15.90	\$5.50	36.6	425	NA	NA	NA	5.0	0.00
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.0	\$23.48	\$26.25	\$20.33	179.1	16,479	19.9	15.9	196.0	16.4	1.70
First Reliance Bancshares, Inc.	FSRL	Florence	12	566,901	NA	8.76	-0.29	-2.87	4.40	88.9	\$6.90	\$7.80	\$6.35	57.5	2,477	NM	NA	116.1	10.1	0.00
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$0.85	\$1.30	\$0.50	8.9	1,247	NA	NA	NA	NA	0.00
GrandSouth BanCorp.	GRRB	Greenville	6	740,270	NA	7.19	0.62	8.19	5.48	71.7	\$18.50	\$19.95	\$13.59	84.3	1,048	21.3	NA	158.3	11.4	0.00
Regional Bankshares, Inc.	RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	\$13.50	\$13.55	\$8.00	8.6	62	NA	NA	NA	NA	0.00
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	3.29	75.0	\$29.60	\$32.60	\$29.60	87.4	282	13.9	NA	115.5	9.7	1.22
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	617,816	NA	NA	0.50	4.22	NA	78.7	\$13.70	\$16.50	\$13.61	101.6	3,217	31.3	NA	NA	16.6	0.00
South State Corp.	SSB	Columbia	168	14,522,215	0.28	9.65	0.95	5.95	4.14	55.9	\$68.78	\$94.50	\$61.26	2,518.0	150,546	19.1	12.6	194.5	17.4	2.09
Southern First Bancshares, Inc.	SFST	Greenville	11	1,857,707	0.69	8.99	1.10	11.91	3.57	55.8	\$36.81	\$48.75	\$34.66	274.2	13,660	15.3	12.8	164.2	14.8	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Tennessee			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Tennessee Median</b>				1,389,957	0.42	9.61	0.94	9.19	3.58	65.2						14.7	13.7	154.5	14.0	1.18
<b>Tennessee Mean</b>				5,339,691	0.54	9.88	1.00	9.05	3.65	63.3						16.1	13.3	155.0	14.0	1.36
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,416,907	0.48	10.09	0.76	6.93	3.36	66.3	\$15.45	\$22.22	\$13.93	268.7	24,170	19.1	13.7	131.7	13.3	1.04
FB Financial Corp.	FBK	Nashville	63	5,058,167	0.53	10.17	1.81	14.18	4.70	63.4	\$38.99	\$45.43	\$33.12	1,197.7	97,174	14.2	14.3	239.9	23.7	0.82
First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$25.00	\$26.45	\$22.00	101.7	1,032	16.2	NA	134.3	16.1	2.08
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$7.00	\$7.00	\$5.90	8.7	58	NA	NA	NA	NA	0.00
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,657,566	0.42	8.81	1.09	10.32	3.87	64.0	\$62.00	\$62.00	\$52.05	246.4	85	14.1	NA	171.1	14.9	1.94
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.80	\$7.25	\$5.97	11.1	394	NA	NA	NA	6.2	3.68
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	NA	8.53	0.94	10.38	3.28	67.3	\$42.87	\$46.60	\$34.70	191.4	121	15.0	NA	165.6	14.0	1.87
First Horizon National Corp.	FHN	Memphis	298	40,635,924	0.91	7.12	1.06	9.45	3.42	67.4	\$16.34	\$20.86	\$14.94	5,293.2	3,758,493	14.2	11.7	190.4	13.2	2.94
Franklin Financial Network, Inc.	FSB	Franklin	14	4,167,813	0.15	8.12	0.83	10.24	2.76	55.3	\$34.18	\$41.50	\$30.80	496.5	106,319	15.0	12.4	147.4	11.9	0.00
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$17.04	\$19.87	\$16.66	49.5	1,246	NA	NA	125.9	10.4	1.17
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	829,421	NA	8.77	1.07	12.11	3.51	49.4	\$19.55	\$21.50	\$16.25	120.0	2,920	14.7	NA	165.0	14.5	0.00
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	395,374	0.23	9.92	0.56	5.45	3.94	74.4	\$10.75	\$11.30	\$9.00	46.6	3,844	22.3	NA	121.0	12.0	0.00
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$54.19	\$69.95	\$49.92	4,220.9	518,827	14.4	11.5	206.7	17.2	1.18
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,684,201	NA	9.29	0.58	4.68	3.58	72.3	\$21.26	\$30.00	\$20.26	245.2	13,627	21.0	15.8	161.7	14.6	1.51
Security Bancorp, Inc.	SCYT	McMinnville	3	205,674	0.36	10.37	0.93	9.19	3.68	66.1	\$57.87	\$57.87	\$52.00	22.3	13	11.7	NA	NA	NA	1.73
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$36.00	\$36.00	\$29.60	9.2	34	NA	NA	88.5	14.0	1.11
SmartFinancial, Inc.	SMBK	Knoxville	26	2,050,946	0.33	9.25	0.65	5.27	4.38	65.2	\$20.71	\$27.69	\$19.49	288.6	29,569	21.6	13.8	144.0	12.9	0.00
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$39.20	\$39.60	\$32.00	106.1	1,034	14.3	NA	197.3	20.8	2.24
United Tennessee Bankshares, Inc.	UNTN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$21.93	\$23.00	\$20.95	18.6	118	13.1	NA	89.0	9.2	2.46

# Bank Trading Data – Per State, *continued*

As of November 16, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Texas Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Texas Median</b>				<b>5,321,228</b>	<b>0.45</b>	<b>9.90</b>	<b>1.12</b>	<b>9.28</b>	<b>3.73</b>	<b>53.3</b>						<b>17.2</b>	<b>14.7</b>	<b>178.6</b>	<b>17.8</b>	<b>1.36</b>
<b>Texas Mean</b>				<b>11,264,934</b>	<b>0.53</b>	<b>10.32</b>	<b>1.10</b>	<b>8.90</b>	<b>3.92</b>	<b>56.8</b>						<b>18.1</b>	<b>14.9</b>	<b>202.0</b>	<b>20.4</b>	<b>1.35</b>
Allegiance Bancshares, Inc.	ABTX	Houston	16	3,035,539	1.14	9.56	0.94	8.69	4.21	60.9	\$38.27	\$46.85	\$33.05	835.3	32,510	19.0	14.9	179.2	16.9	0.00
BancAffiliated, Inc.	BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.63	5.01	71.8	\$127.00	\$127.00	\$107.00	116.3	2	19.5	NA	170.3	17.1	0.00
Cadence Bancorp.	CADE	Houston	66	11,759,837	NA	9.61	1.34	10.92	3.62	49.7	\$21.17	\$31.44	\$20.34	1,770.3	970,951	12.0	10.1	161.0	15.1	2.83
CBTX, Inc.	CBTX	Beaumont	33	3,190,453	0.54	12.41	1.13	7.79	4.26	60.4	\$34.74	\$38.71	\$27.00	863.6	87,065	24.6	19.3	224.3	27.1	0.58
Comerica Inc.	CMA	Dallas	438	71,448,000	0.50	10.09	1.46	13.08	3.48	53.3	\$81.40	\$102.66	\$77.88	13,507.6	1,647,912	13.7	11.3	189.0	18.9	2.95
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$101.36	\$121.66	\$90.02	6,481.4	421,915	15.4	14.9	258.7	20.8	2.64
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$66.02	\$66.28	\$43.75	4,439.9	228,668	30.1	29.5	544.5	59.0	1.27
Green Bancorp, Inc.	GNBC	Houston	23	4,419,874	1.53	9.18	1.03	9.32	3.81	50.2	\$18.93	\$25.15	\$16.80	707.4	248,681	16.2	11.3	178.0	16.0	2.11
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,242,580	0.54	9.29	0.82	7.70	3.47	65.4	\$29.95	\$37.36	\$28.34	356.1	21,799	20.4	16.1	174.9	16.0	2.00
Hilltop Holdings Inc.	HTH	Dallas	68	13,764,536	0.29	11.97	0.82	5.72	3.53	85.9	\$19.23	\$28.32	\$17.16	1,819.1	407,718	17.2	13.1	113.1	13.2	1.46
Independent Bank Group, Inc.	IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$57.91	\$79.00	\$52.71	1,765.0	170,994	14.9	12.6	220.9	17.8	0.97
International Bancshares Corp.	IBOC	Laredo	200	11,845,501	NA	13.63	1.70	11.05	3.79	51.8	\$39.61	\$47.95	\$36.65	2,620.4	197,430	13.0	NA	166.2	NA	2.12
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	0.21	9.67	1.24	11.24	3.84	45.3	\$39.81	\$47.18	\$35.16	1,873.8	270,508	17.2	14.1	224.3	21.3	2.21
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,300,000	NA	NA	0.71	NA	NA	NA	\$89.00	\$92.00	\$74.06	228.6	463	23.9	NA	156.0	NA	0.81
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	\$27.80	\$32.00	\$26.00	171.7	3,299	NM	NA	128.2	12.7	0.00
Prosperity Bancshares, Inc.	PB	Houston	266	22,612,583	0.06	9.97	1.36	7.85	3.20	42.3	\$68.72	\$79.20	\$60.15	4,799.4	430,265	15.7	15.0	232.9	21.2	2.39
Southside Bancshares, Inc.	SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$33.36	\$37.54	\$29.28	1,172.9	142,574	17.2	14.7	220.3	19.2	3.60
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,102,211	NA	13.10	NA	6.82	NA	72.0	\$19.51	NA	NA	233.2	NA	21.7	16.7	133.5	17.4	0.00
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$60.24	\$103.05	\$59.05	3,022.9	555,862	11.5	10.0	133.9	11.2	0.00
Trinity Bank, N.A.	TYBT	Fort Worth	1	253,040	0.05	12.63	1.60	13.05	3.68	44.6	\$65.00	\$67.00	\$58.00	71.9	64	17.7	NA	223.6	28.2	1.75
Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$37.00	\$44.70	\$28.85	972.4	208,962	22.3	16.7	240.0	21.5	0.00
Veritex Holdings, Inc.	VBTX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$24.05	\$33.08	\$20.99	581.6	210,353	17.9	13.5	171.0	17.8	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>					<b>679,598</b>	<b>0.93</b>	<b>9.83</b>	<b>0.87</b>	<b>7.61</b>	<b>3.74</b>	<b>68.4</b>					<b>15.7</b>	<b>14.0</b>	<b>135.1</b>	<b>13.4</b>	<b>1.84</b>
<b>Virginia Mean</b>					<b>9,713,715</b>	<b>1.13</b>	<b>10.10</b>	<b>0.73</b>	<b>6.67</b>	<b>3.92</b>	<b>69.3</b>					<b>17.0</b>	<b>14.7</b>	<b>139.2</b>	<b>13.7</b>	<b>1.63</b>
Access National Corp.	ANCX	Reston	15	3,021,323	NA	9.09	1.03	7.06	3.67	60.0	\$26.27	\$30.40	\$23.95	549.9	56,692	18.4	15.3	213.1	18.2	2.59
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	NA	9.72	1.08	9.28	3.48	59.3	\$36.37	\$42.85	\$34.76	316.9	10,923	16.0	13.6	185.1	17.5	2.75
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.2	\$30.12	\$32.50	\$24.00	43.2	431	10.4	NA	114.2	10.2	1.99
Bank of Fincastle	BFTL	Fincastle	7	202,702	NA	12.33	-0.17	-1.34	3.73	86.7	\$2.60	\$3.69	\$2.10	26.0	3,329	NM	NA	104.0	12.8	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	2	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	0.78	7.95	0.65	7.81	3.71	73.3	\$14.35	\$18.00	\$14.32	62.8	3,458	14.9	NA	118.3	9.4	1.67
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,027,440	1.20	10.23	0.07	0.61	3.71	80.7	\$8.90	\$10.85	\$8.86	117.9	8,497	NM	22.8	113.5	11.5	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	618,249	0.62	11.32	1.20	10.42	4.70	64.2	\$21.00	\$21.75	\$17.00	108.0	710	14.9	NA	154.0	NA	2.38
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	NA	0.87	10.39	3.82	73.3	\$18.10	\$27.00	\$16.25	50.6	652	12.9	NA	NA	10.3	3.09
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,035,937	0.71	11.11	0.91	8.12	3.39	67.0	\$2,950.00	\$3,000.00	\$2,325.00	559.6	34	NA	NA	164.4	NA	2.98
C&F Financial Corp.	CFFI	Toano	26	1,499,604	0.67	9.03	0.71	7.43	5.81	67.4	\$55.14	\$67.40	\$45.28	193.1	6,781	18.0	NA	144.2	12.9	2.61
Capital One Financial Corp.	COF	McLean	598	362,909,000	0.64	9.09	1.04	7.55	6.91	51.5	\$87.64	\$106.50	\$84.94	41,511.6	2,435,412	12.3	7.7	131.2	11.6	1.83
Carter Bank & Trust	CARE	Martinsville	107	4,028,188	3.61	9.29	0.08	0.79	3.05	62.8	\$18.17	\$20.10	\$16.61	477.1	25,420	NM	NA	129.3	11.8	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	NA	10.92	1.36	12.53	3.65	76.6	\$30.75	\$32.25	\$27.60	123.9	1,221	11.8	12.1	140.0	15.3	1.82
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	381,224	1.74	12.91	1.08	8.23	3.61	65.1	\$27.50	\$28.50	\$22.25	59.9	263	14.9	NA	121.7	15.7	3.35
Community Bankers Trust Corp.	ESXB	Richmond	27	1,350,420	1.39	9.76	0.72	7.61	3.75	66.0	\$8.51	\$10.05	\$7.81	188.2	30,626	19.8	13.6	142.8	13.9	0.00
Eagle Financial Services, Inc.	EFSL	Berryville	13	786,074	0.93	10.79	1.13	10.30	4.05	66.0	\$33.10	\$38.20	\$30.75	115.0	1,229	13.3	NA	135.5	14.6	2.90
F & M Bank Corp.	FMBM	Timberville	14	775,605	2.97	10.54	1.05	8.63	4.66	68.4	\$33.84	\$40.00	\$31.98	111.3	711	15.3	NA	133.9	14.2	2.96
Farmers Bank of Appomattox	FBPA	Appomattox	5	239,258	0.76	12.82	1.07	8.47	3.89	63.9	\$31.50	\$33.00	\$28.00	34.1	255	13.3	NA	111.3	14.3	2.54
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$17.25	\$21.99	\$15.25	53.0	449	12.5	NA	NA	NA	2.55
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	669,977	1.07	8.70	0.61	7.01	3.80	76.5	\$22.14	\$26.90	\$18.99	83.6	2,396	20.7	NA	143.4	12.5	2.17
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,269,688	1.43	11.00	1.20	8.15	4.30	55.2	\$34.09	\$36.09	\$25.85	555.2	28,527	20.3	15.2	234.0	24.6	2.46
First National Corp.	FXNC	Strasburg	15	746,454	0.40	8.46	1.22	15.19	3.88	64.2	\$19.35	\$23.50	\$16.80	95.9	2,290	10.5	NA	152.1	12.8	1.03
Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	NA	11.22	0.07	0.64	3.43	88.1	\$10.30	\$13.53	\$10.30	71.6	6,427	NM	NM	123.2	13.8	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	0.42	11.80	0.97	10.16	3.47	55.5	\$20.30	\$21.20	\$16.43	277.9	8,678	24.2	18.7	187.8	22.2	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	2.70	8.07	-0.08	-0.92	3.82	77.3	\$6.26	\$8.00	\$6.25	51.7	2,960	NM	NA	107.8	8.8	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.56	3.54	72.8	\$14.49	\$16.50	\$10.85	84.2	6,858	22.0	NA	160.0	15.1	1.10
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$17.22	\$19.25	\$17.01	200.7	3,427	22.7	NA	160.9	16.8	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,056,981	NA	11.31	0.73	8.51	3.38	61.3	\$19.75	\$23.05	\$16.19	161.6	3,269	19.1	15.7	135.2	15.3	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$44.20	\$49.75	\$37.55	307.5	7,080	20.8	17.3	168.7	24.4	2.85



# Bank Trading Data – Per State, *continued*

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>					<b>679,598</b>	<b>0.93</b>	<b>9.83</b>	<b>0.87</b>	<b>7.61</b>	<b>3.74</b>	<b>68.4</b>					<b>15.7</b>	<b>14.0</b>	<b>135.1</b>	<b>13.4</b>	<b>1.84</b>
<b>Virginia Mean</b>					<b>9,713,715</b>	<b>1.13</b>	<b>10.10</b>	<b>0.73</b>	<b>6.67</b>	<b>3.92</b>	<b>69.3</b>					<b>17.0</b>	<b>14.7</b>	<b>139.2</b>	<b>13.7</b>	<b>1.63</b>
New Peoples Bankshares, Inc.	NWPP	Honaker	24	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.55	\$2.40	\$1.25	37.1	2,213	NM	NA	74.3	5.5	0.00
Oak View National Bank	OAKV	Warrenton	3	241,181	0.22	8.76	0.47	4.98	3.74	75.7	\$8.10	\$10.20	\$7.40	23.3	1,000	23.1	NA	110.2	9.7	0.00
Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	1.70	9.53	0.06	0.65	3.59	81.2	\$25.63	\$32.00	\$24.07	132.8	8,224	NM	NA	136.2	13.0	1.72
Parkway Acquisition Corp.	PKKW	Floyd	20	679,677	1.69	9.91	0.63	5.89	4.40	71.8	\$11.41	\$13.49	\$11.20	70.9	3,203	18.1	NA	106.5	10.4	1.75
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$40.00	\$44.50	\$34.25	15.7	148	NA	NA	82.7	7.7	1.40
Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$27.00	\$35.00	\$26.11	41.6	367	13.3	NA	103.6	8.8	1.85
Pioneer Bankshares, Inc.	PNBI	Stanley	7	208,974	NA	13.50	1.02	7.50	NA	71.5	\$31.25	\$32.98	\$26.09	30.5	184	13.1	NA	108.3	14.6	2.69
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,702,542	0.29	8.87	0.93	7.48	3.77	51.2	\$15.30	\$18.24	\$14.37	368.0	54,792	15.0	11.2	160.1	13.6	2.09
Touchstone Bank	TSBA	Prince George	15	424,118	NA	10.12	0.41	4.01	4.41	74.8	\$13.81	\$14.70	\$12.90	45.8	1,118	31.4	NA	107.1	10.8	2.03
TowneBank	TOWN	Portsmouth	41	11,121,232	0.45	9.41	1.15	8.40	3.58	62.7	\$28.12	\$35.00	\$25.50	2,013.0	145,215	17.9	14.0	203.3	18.3	2.28
Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	0.44	8.74	0.97	7.11	3.73	56.3	\$34.72	\$42.74	\$32.04	2,291.0	390,452	18.3	13.8	208.1	17.1	2.65
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	2.29	6.99	-0.38	-4.80	3.72	86.9	\$33.75	\$35.00	\$27.15	48.4	1,262	NM	NA	135.1	9.4	0.00
Virginia Bank Bankshares, Inc.	VABB	Danville	8	199,790	1.40	11.14	0.56	4.72	4.17	74.3	\$14.61	\$16.00	\$14.10	26.8	469	24.8	NA	120.5	13.4	6.02
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,413	0.93	9.92	1.06	10.49	4.67	79.6	\$35.00	\$37.00	\$30.00	26.3	156	10.1	NA	104.8	10.4	0.00
Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	0.45	10.90	1.25	11.84	3.80	56.3	\$42.35	\$53.98	\$36.69	107.7	1,801	13.7	NA	157.8	17.2	2.83
Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	NA	9.75	0.32	3.24	3.39	79.2	\$13.15	\$13.75	\$12.40	52.3	745	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 16, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>West Virginia Median</b>					<b>475,499</b>	<b>1.07</b>	<b>9.81</b>	<b>0.74</b>	<b>7.62</b>	<b>3.59</b>	<b>71.8</b>					<b>16.3</b>	<b>13.9</b>	<b>142.8</b>	<b>14.0</b>	<b>2.60</b>
<b>West Virginia Mean</b>					<b>3,375,623</b>	<b>1.81</b>	<b>9.77</b>	<b>0.89</b>	<b>8.02</b>	<b>3.71</b>	<b>65.9</b>					<b>15.7</b>	<b>13.3</b>	<b>159.7</b>	<b>14.9</b>	<b>2.44</b>
Citizens Financial Corp.	CIWV	Elkins	6	258,383	1.31	9.78	0.86	8.55	4.21	60.1	\$13.25	\$13.75	\$12.21	23.7	220	NA	NA	NA	NA	3.62
City Holding Co.	CHCO	Cross Lanes	86	4,420,802	1.07	9.99	1.64	13.62	3.52	49.8	\$77.94	\$83.27	\$64.32	1,199.4	56,236	17.6	15.5	277.6	27.2	2.72
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	NA	8.26	0.64	7.50	NA	78.1	\$51.00	\$51.00	\$51.00	21.0	0	8.9	NA	NA	NA	2.20
Highlands Bankshares, Inc.	HBSI	Petersburg	12	407,264	NA	12.60	0.69	5.39	4.52	71.8	\$47.10	\$49.50	\$40.00	63.0	251	22.3	NA	123.2	15.5	3.82
Jefferson Security Bank	JFWV	Shepherdstown	6	306,596	1.91	7.35	0.61	8.13	3.29	73.7	\$76.60	\$100.00	\$67.00	21.6	13	11.8	NA	95.9	7.1	1.96
MCNB Banks, Inc.	MKIN	Welch	7	292,681	7.01	10.61	0.53	5.11	3.60	80.3	\$23.25	\$25.00	\$16.00	25.7	37	16.3	NA	82.8	8.8	0.00
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4	141,043	0.00	12.55	0.74	5.91	3.91	72.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MVB Financial Corp.	MVBF	Fairmont	14	1,723,104	0.90	8.45	0.66	6.72	3.35	81.6	\$18.25	\$20.40	\$14.65	211.8	18,045	20.5	NA	146.2	12.3	0.66
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.50	\$17.00	\$12.80	59.9	1,169	15.6	NA	123.1	12.6	1.93
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	2.54	9.92	1.22	9.85	4.02	57.6	\$18.34	\$21.40	\$13.43	268.1	18,361	13.5	NA	164.1	15.9	3.27
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,138,727	3.00	8.87	1.08	11.16	3.59	53.4	\$20.94	\$28.00	\$20.33	259.3	14,480	11.3	9.8	139.5	12.2	2.48
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.63	48.9	\$35.46	\$39.95	\$31.01	3,658.9	569,985	17.6	14.5	212.3	19.2	3.84
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$42.52	\$51.12	\$37.29	2,321.5	129,596	17.2	13.4	232.4	18.4	2.73

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

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