

Regional Bank Trading Data

September 24, 2018

Medians by State

As of September 21, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
Regional Median	854,928	0.69	9.56	0.88	7.64	3.65	65.8	18.0	15.1	155.6	15.1	1.56
Regional Mean	2,538,336	0.76	9.60	0.91	7.90	3.71	64.4	18.4	15.0	166.0	15.7	1.58
Alabama (10)	731,454	0.42	10.80	1.07	9.11	3.76	64.0	16.8	16.2	123.3	14.5	0.73
Arkansas (3)	16,165,533	0.49	9.42	1.40	9.13	4.45	37.8	17.7	13.2	243.2	23.3	1.99
Florida (15)	1,821,533	0.64	8.94	0.93	9.42	3.58	61.7	22.0	15.0	185.5	15.8	0.87
Georgia (21)	693,099	0.79	9.53	0.88	7.64	3.76	60.8	17.0	14.6	162.8	16.1	2.00
Kentucky (13)	749,604	1.04	10.28	1.06	9.48	3.66	74.0	15.2	15.1	154.4	14.8	1.66
Louisiana (15)	1,649,207	1.14	9.87	0.71	6.43	3.92	67.2	19.3	14.6	155.6	15.5	1.29
Maryland (24)	525,275	1.32	9.59	0.64	6.49	3.62	69.8	17.8	14.1	131.1	12.9	1.30
Mississippi (8)	6,513,082	0.98	9.08	0.87	7.47	3.46	65.8	19.0	15.3	200.6	16.4	2.08
Missouri (15)	1,689,507	0.45	10.02	0.88	6.67	3.57	65.9	19.1	15.5	150.0	16.5	1.45
North Carolina (23)	614,235	0.70	8.70	0.91	9.44	3.77	68.2	15.8	13.5	151.7	13.7	0.98
Pennsylvania (83)	960,252	0.68	9.03	0.81	7.64	3.45	65.7	17.5	15.7	142.3	13.6	2.50
South Carolina (17)	730,731	0.58	9.29	0.73	6.41	3.69	72.6	22.9	14.8	166.0	15.3	1.14
Tennessee (20)	1,366,045	0.45	9.89	0.88	8.35	3.65	65.6	18.2	15.2	170.3	14.4	1.47
Texas (22)	5,320,925	0.40	9.95	1.06	8.84	3.65	53.6	20.1	16.0	217.1	20.6	1.66
Virginia (46)	655,866	0.95	9.48	0.86	7.41	3.73	67.4	18.9	16.0	146.8	14.1	2.00
West Virginia (14)	427,031	1.16	9.74	0.77	6.38	3.60	71.1	17.1	15.1	155.5	14.3	2.20

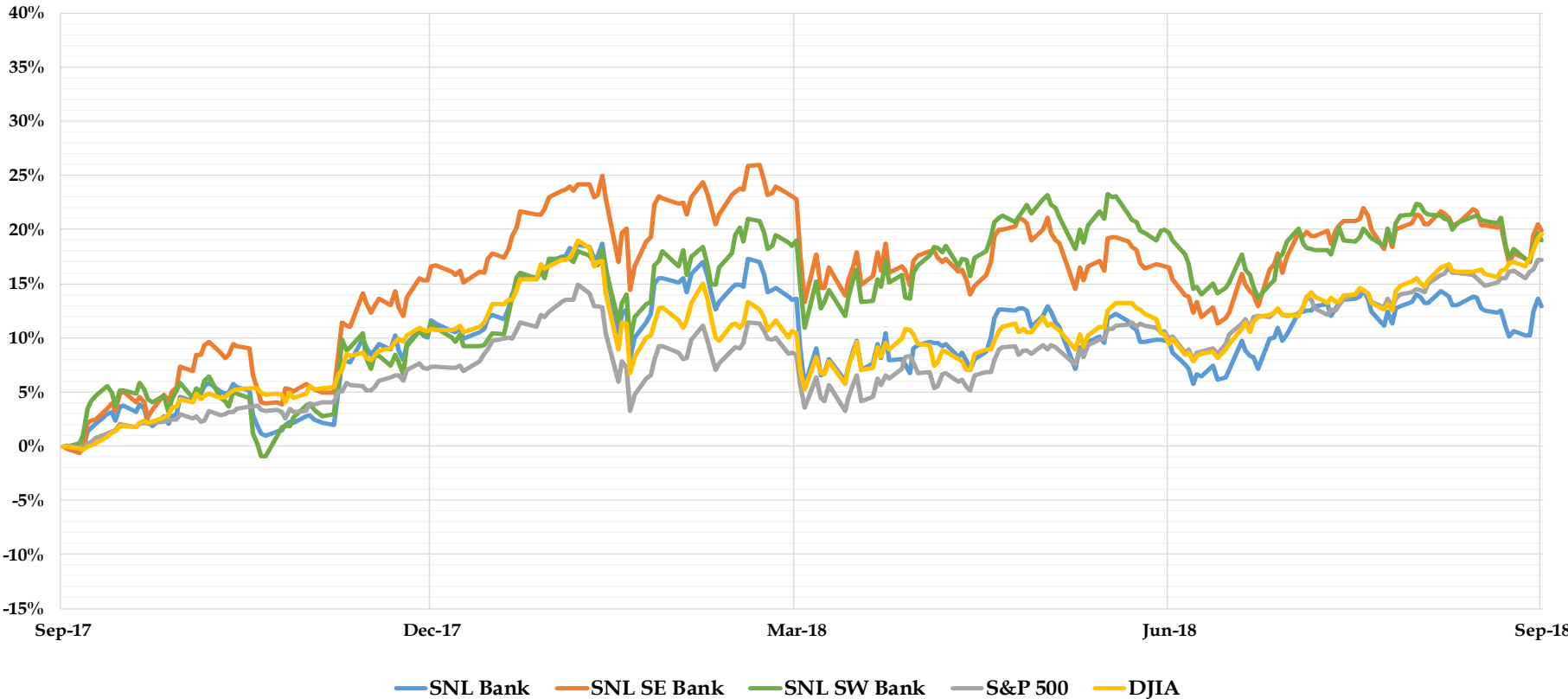
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

Medians by Metric

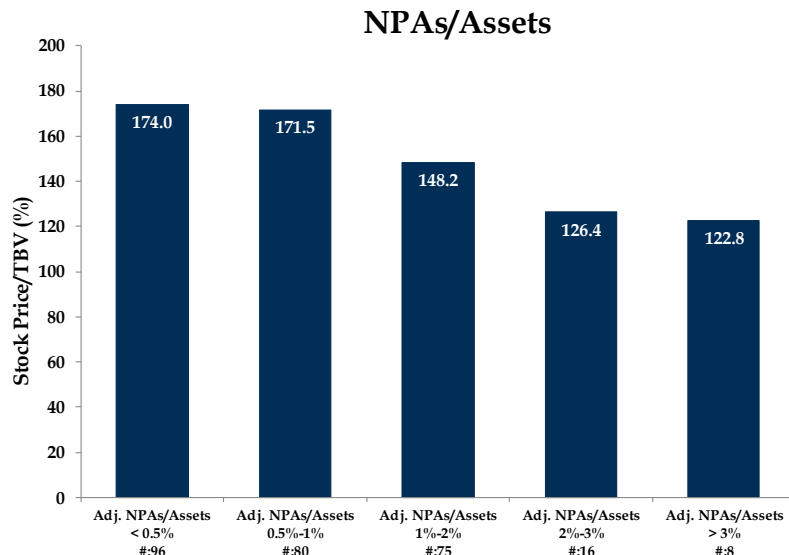
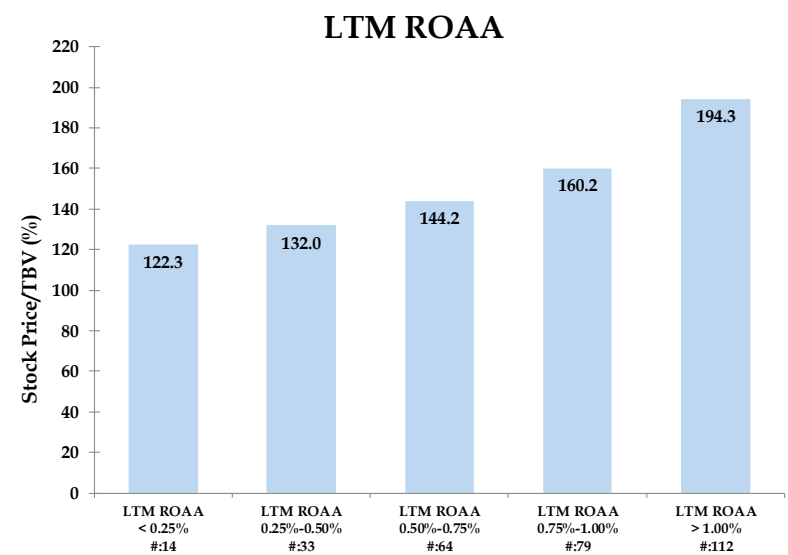
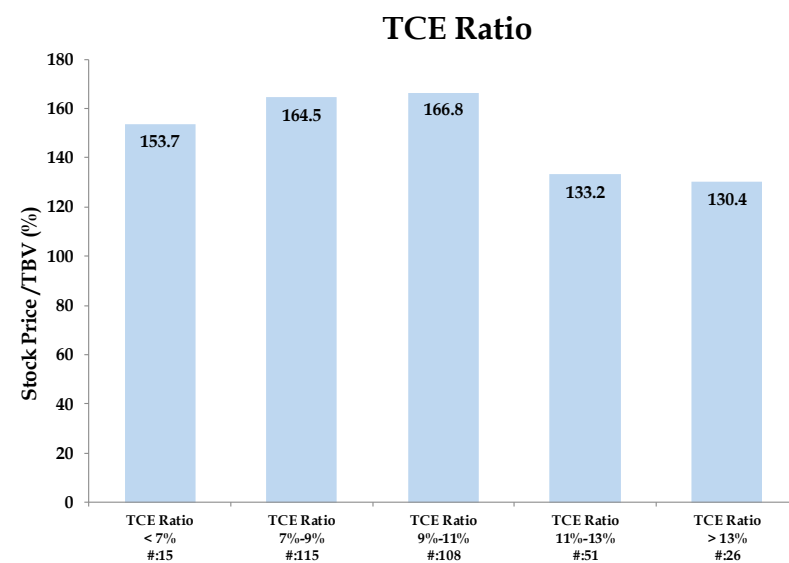
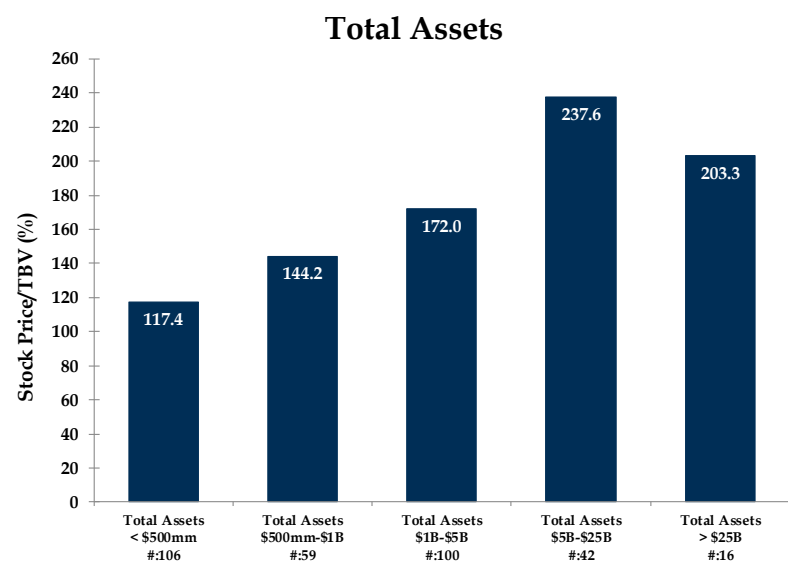
As of September 21, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (106)	1.00	10.24	0.76	7.57	3.72	73.7	15.3	NA	117.4	11.8	1.86
Total Assets \$500mm-\$1B (59)	0.97	9.24	0.66	7.18	3.67	71.7	18.2	19.2	144.2	13.1	2.00
Total Assets \$1B-\$10B (116)	0.68	9.12	0.87	8.11	3.63	61.8	19.8	15.9	176.0	16.4	1.89
Total Assets > \$10B (42)	0.55	8.88	1.11	8.28	3.56	57.2	17.7	13.6	215.1	18.8	2.00
NPAs/ Assets < 0.5% (96)	0.31	9.36	0.92	8.14	3.69	61.7	18.9	15.4	174.0	16.6	1.81
NPAs/ Assets 0.5%-1.0% (80)	0.71	9.25	0.91	8.01	3.63	63.6	18.8	15.0	171.5	16.1	2.18
NPAs/ Assets 1.0%-2.0% (75)	1.25	9.78	0.73	7.16	3.67	69.1	18.2	16.2	148.2	14.7	2.02
NPAs/ Assets > 2.0% (25)	2.46	9.98	0.39	4.54	3.66	77.6	15.9	12.7	126.1	12.8	1.01
TCE Ratio < 7% (15)	0.71	6.39	0.65	8.22	3.37	69.3	17.0	12.4	153.7	9.6	2.65
TCE Ratio 7%-9% (115)	0.71	8.34	0.78	7.98	3.59	66.6	17.8	14.0	164.5	13.7	1.95
TCE Ratio 9%-11% (108)	0.66	9.77	0.89	7.91	3.71	63.6	19.2	16.0	166.8	16.1	2.00
TCE Ratio > 11% (77)	0.81	12.24	0.99	7.64	3.77	65.1	18.2	16.2	132.3	16.4	1.79
LTM ROAA < 0.00% (17)	2.28	9.04	(0.51)	(4.38)	3.73	82.0	NA	20.7	126.9	11.1	-
LTM ROAA 0.00%-0.50% (47)	0.94	9.03	0.32	3.42	3.38	79.1	31.8	22.0	127.3	11.5	1.66
LTM ROAA 0.50%-1.00% (143)	0.71	9.10	0.78	7.62	3.63	67.2	18.7	15.5	156.2	13.8	1.95
LTM ROAA > 1.00% (112)	0.61	9.98	1.16	10.43	3.76	57.4	17.0	14.9	194.3	9.8	2.20

Index Price Performance, LTM



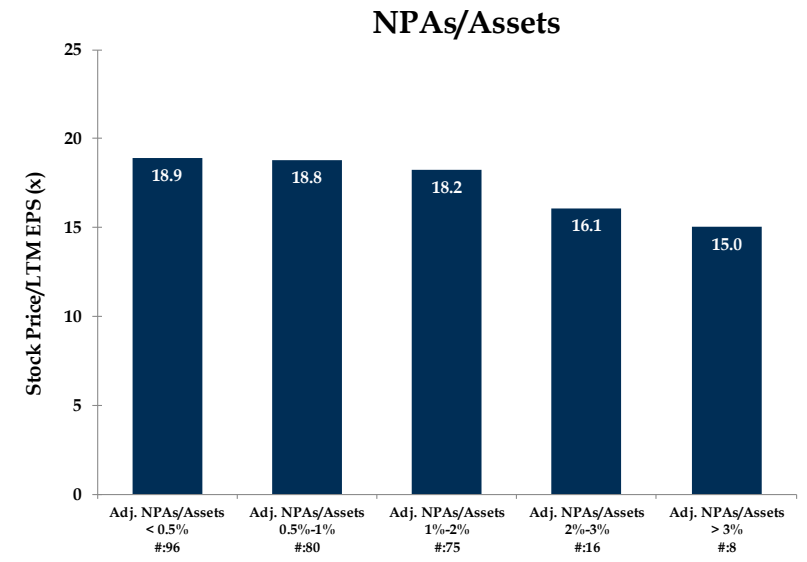
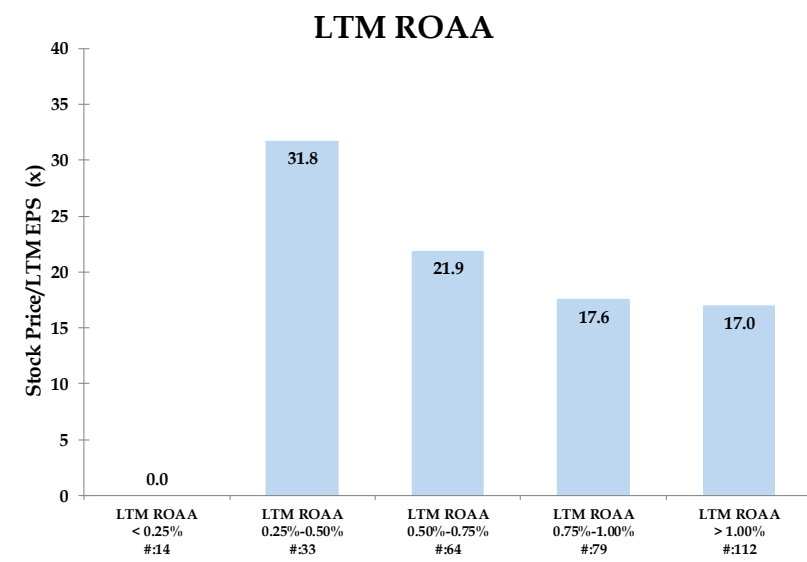
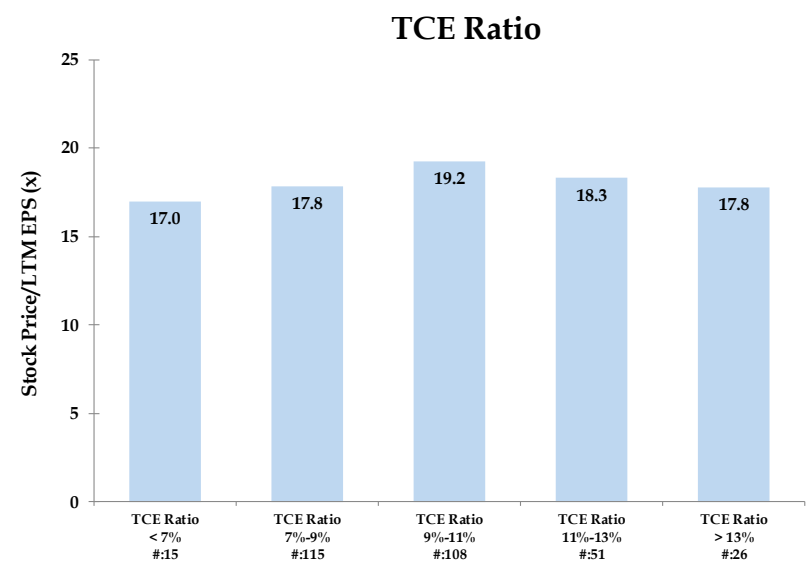
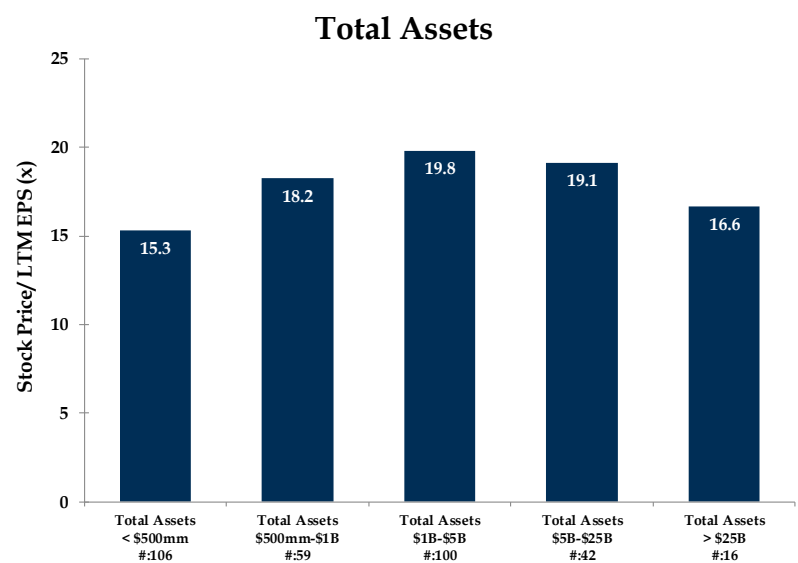
As of 09/21/18	Price Changes	
	One-Year	One-Month
SNL Bank	12.95%	-0.93%
SNL SE Bank	19.91%	-1.23%
SNL SW Bank	19.02%	-2.72%
S&P 500	17.16%	2.33%
DJIA	19.61%	3.57%

National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 09/21/18
Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 09/21/18
Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data – Per State

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data											
Alabama				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)					
	Company Name	Ticker	HQ City									# of Branches	High			Low	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)				
				731,454	0.42	10.80	1.07	9.11	3.76	64.0											16.8	16.2	123.3	14.5	0.73
Alabama Mean				17,158,776	0.68	10.05	0.83	8.41	4.14	63.8											16.1	15.3	155.2	16.0	1.13
Auburn National BanCorp., Inc.				AUBN	Auburn	8	811,791	0.17	10.56	1.02	9.65	3.33	58.9	\$40.00	\$53.96	\$33.22	145.8	4,115	17.3	NA	170.0	18.0	2.40		
First US Bancshares, Inc.				FUSB	Birmingham	16	634,036	0.65	11.93	-0.07	-0.60	5.13	85.4	\$11.00	\$14.38	\$10.52	67.0	4,812	NM	NA	88.6	10.6	0.73		
National Commerce Corp.				NCOM	Birmingham	37	3,214,367	0.13	11.04	1.04	6.60	4.70	55.6	\$43.50	\$48.60	\$38.03	897.1	51,863	26.2	16.2	223.5	23.4	NA		
Pinnacle Bancshares, Inc.				PCLB	Jasper	7	221,472	0.18	11.59	1.10	9.35	3.65	67.0	\$24.55	\$27.00	\$22.00	25.6	514	10.4	NA	99.9	11.6	1.79		
Regions Financial Corp.				RF	Birmingham	1,477	124,557,000	1.01	8.28	1.16	8.87	3.42	60.9	\$19.44	\$20.21	\$14.29	20,866.7	11,149,964	16.3	13.6	218.9	17.5	2.88		
ServisFirst Bancshares, Inc.				SFBS	Birmingham	20	7,084,562	0.42	9.05	1.64	18.44	3.76	33.2	\$40.70	\$44.95	\$35.35	2,163.8	130,816	19.6	16.3	338.0	30.5	1.08		
Southern Banc Co., Inc.				SRNN	Gadsden	4	95,865	2.17	11.38	-0.58	-5.80	4.96	80.6	\$9.67	\$11.50	\$9.50	7.8	167	NM	NA	71.4	8.1	0.00		
Southern Community Bancshares, Inc.				SCBS	Cullman	1	NA	NA	NA	NA	NA	NA	NA	\$9.10	\$9.50	\$9.00	4.6	8	NA	NA	NA	NA	0.64		
SouthFirst Bancshares, Inc.				SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$4.32	\$5.10	\$3.93	3.0	303	NA	NA	63.1	NA	0.00		
United BanCorp. of Alabama, Inc.				UBAB	Atmore	19	651,116	NA	6.59	1.32	20.75	NA	69.3	\$21.75	\$21.75	\$15.00	53.0	1,458	6.6	NA	123.3	8.1	0.69		

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data											
Arkansas				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	LTM EPS (x)			2018E EPS (x)	TBV Assets (%)	Assets (%)			
Arkansas Median								16,165,533	0.49	9.42	1.40	9.13	4.45	37.8							17.7	13.2	243.2	23.3	1.99
Arkansas Mean								17,770,011	0.46	10.29	1.59	10.35	4.42	42.6							16.7	12.6	243.9	22.9	1.98
Bank OZK				OZK	Little Rock	242	22,220,380	0.15	13.53	2.24	13.70	4.72	34.5	\$40.19	\$53.70	\$38.11	5,168.5	1,001,084	11.0	11.1	177.6	23.3	1.99		
Home BancShares, Inc.				HOMB	Conway	163	14,924,120	0.49	9.42	1.40	9.13	4.45	37.8	\$23.36	\$25.89	\$20.82	4,080.1	921,770	21.4	13.2	310.8	27.3	2.05		
Simmons First National Corp.				SFNC	Pine Bluff	204	16,165,533	0.73	7.91	1.14	8.22	4.08	55.4	\$31.75	\$33.45	\$26.78	2,930.1	447,145	17.7	13.5	243.2	18.1	1.89		

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Florida																Price/				Current			
	Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/ Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	LTM EPS	2018E EPS	TBV (%)	Assets (%)	Yield (%)		
					(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	(x)			(x)	(%)	(%)				
Florida Median					1,821,533	0.64	8.94	0.93	9.42	3.58	61.7						22.0	15.0	185.5	15.8	0.87		
Florida Mean					6,090,174	0.82	8.69	1.08	13.96	3.60	67.2						18.4	15.8	184.3	16.4	1.23		
BankUnited, Inc.				BKU	Miami Lakes	92	31,349,571	0.64	9.66	2.20	22.83	3.58	55.4	\$37.19	\$44.97	\$32.34	3,918.1	904,857	6.2	11.2	130.8	12.6	2.26
Capital City Bank Group, Inc.				CCBG	Tallahassee	66	2,880,278	1.36	7.47	0.58	5.67	3.48	78.1	\$24.03	\$26.50	\$21.50	409.8	21,197	25.0	20.2	196.3	14.2	1.50
CenterState Bank Corp.				CSFL	Winter Haven	107	10,536,723	0.37	8.94	1.07	7.56	4.36	52.5	\$30.55	\$32.27	\$25.03	2,919.4	568,163	25.7	15.0	291.0	24.4	1.31
FCB Financial Holdings, Inc.				FCB	Weston	50	12,192,299	NA	9.88	1.24	11.03	3.22	40.8	\$49.35	\$62.95	\$45.10	2,308.7	332,643	17.5	13.3	194.0	18.9	NA
First Citrus BanCorp., Inc.				FCIT	Tampa	5	373,673	NA	8.41	0.87	10.43	3.72	66.6	\$28.90	\$29.50	\$18.95	55.6	370	17.3	NA	177.1	14.9	NA
First Miami Bancorp, Inc.				FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,285.00	\$850.00	111.7	5	NA	NA	112.2	NA	0.39
Friends Bank				FRIE	New Smyrna Beach	3	98,239	2.28	9.59	0.80	8.47	3.99	84.8	\$5.10	\$5.20	\$3.30	10.7	63	14.0	NA	114.3	11.0	3.92
Mercantil Bank Holding Corp.				MBNA.A	Coral Gables	24	NA	NA	NA	NA	NA	NA	NA	\$13.00	\$86.41	\$5.97	1,162.2	NA	NA	NA	239.1	19.7	NA
OptimumBank Holdings, Inc.				OPHC	Fort Lauderdale	3	90,764	NA	5.59	1.51	52.21	3.37	118.5	\$5.17	\$13.96	\$1.85	7.8	62,829	5.2	NA	153.7	8.6	NA
Pilot Bancshares, Inc.				PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.93	\$3.93	\$2.85	48.7	1,955	NA	NA	145.6	NA	0.00
Prime Meridian Holding Co.				PMHG	Tallahassee	3	381,005	NA	12.58	0.93	7.02	3.78	61.7	\$22.70	\$23.85	\$18.44	71.0	1,695	22.0	NA	148.0	18.6	0.44
Professional Holding Corp.				PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$17.75	\$18.10	\$14.05	62.4	962	NA	NA	NA	NA	NA
Seacoast Banking Corp. of Florida				SBCF	Stuart	51	5,922,681	0.82	9.56	1.09	9.40	3.75	56.4	\$30.95	\$34.95	\$22.42	1,459.8	320,938	23.3	19.0	265.3	24.6	0.00
TGR Financial, Inc.				TGRF	Naples	7	1,345,147	0.07	8.24	0.83	9.42	3.29	64.8	\$12.95	\$13.00	\$10.00	224.0	4,436	23.1	NA	202.9	16.7	NA
Three Shores BanCorp., Inc.				TSHR	Orlando	14	1,821,533	0.19	5.70	0.72	9.51	3.08	59.3	\$12.00	\$12.00	\$7.50	214.6	NA	23.5	NA	210.7	12.1	NA

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data															
Georgia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)					
																High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)						
Georgia Median								693,099	0.79	9.53	0.88	7.64	3.76	60.8											17.0	14.6	162.8	16.1	2.00
Georgia Mean								14,133,967	0.92	10.10	0.96	8.66	3.90	62.4											18.6	15.6	171.1	22.4	1.62
Ameris Bancorp				ABCB	Moultrie	136	11,190,697	0.86	7.65	0.83	7.62	3.94	58.6	\$48.40	\$59.05	\$44.75	2,299.2	267,750	28.1	14.6	282.7	20.6	0.83						
Atlantic Capital Bancshares, Inc.				ACBI	Atlanta	15	2,690,674	0.31	10.99	0.07	0.60	3.42	72.0	\$17.50	\$21.60	\$15.20	456.8	92,093	NM	17.6	155.8	17.0	NA						
CCF Holding Co.				CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$24.40	\$26.31	\$20.10	51.5	114	NA	NA	129.5	104.6	0.00						
Citizens Bancshares Corp.				CZBS	Atlanta	8	400,251	1.19	10.00	0.57	5.69	3.78	77.0	\$11.70	\$14.30	\$9.87	27.6	472	NA	NA	NA	NA	2.14						
Colony Bankcorp, Inc.				CBAN	Fitzgerald	26	1,204,472	2.11	7.32	0.79	10.47	3.54	68.2	\$18.50	\$19.50	\$13.00	156.1	4,815	16.8	NA	177.0	13.0	1.08						
Community Capital Bancshares, Inc.				ALBY	Albany	3	178,675	NA	7.82	-0.76	-9.19	NA	77.9	\$12.25	\$14.25	\$11.50	15.1	710	NM	NA	108.0	8.4	0.00						
Exchange Bankshares, Inc.				EXCH	Milledgeville	5	252,063	0.77	12.48	0.99	7.64	4.10	69.6	\$55.00	\$55.00	\$36.61	34.9	24	NA	NA	109.7	13.7	1.45						
Fidelity Southern Corp.				LION	Atlanta	70	4,892,369	1.04	8.38	0.90	10.44	3.28	78.6	\$25.55	\$27.05	\$20.28	695.3	99,174	16.7	17.9	169.8	14.2	1.88						
First IC Corp.				FIEB	Doraville	7	445,492	1.02	15.02	2.39	15.11	4.71	52.4	\$11.30	\$11.80	\$8.95	74.3	3,388	NA	NA	114.9	NA	NA						
FMB Equibanc, Inc.				FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$7.15	\$9.00	\$5.55	17.7	164	NA	NA	NA	NA	NA						
MetroCity Bankshares, Inc.				MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.38	4.69	36.2	\$33.00	\$33.20	\$18.25	390.4	56	NA	NA	279.2	29.6	2.18						
SouthCrest Financial Group, Inc.				SCSG	Atlanta	9	541,274	NA	NA	-0.20	-1.90	3.74	78.3	\$10.36	\$12.80	\$9.25	64.1	4,617	NM	20.7	NA	NA	1.16						
Southeastern Banking Corp.				SEBC	Darien	10	432,973	NA	11.91	0.86	7.15	3.75	60.8	\$21.00	\$21.25	\$18.40	65.7	450	18.1	NA	127.4	15.2	2.10						
Southwest Georgia Financial Corp.				SGB	Moultrie	7	508,153	0.35	8.25	0.83	9.77	4.19	71.7	\$24.00	\$26.04	\$19.39	61.0	1,669	15.2	NA	145.7	12.0	2.00						
State Bank Financial Corp.				STBZ	Atlanta	33	5,012,329	0.78	11.44	1.18	8.68	4.78	55.5	\$31.41	\$35.99	\$26.90	1,228.8	200,726	22.0	14.7	218.4	24.5	2.55						
SunTrust Banks, Inc.				STI	Atlanta	1,240	207,505,000	1.55	7.88	1.29	10.81	3.21	61.2	\$70.86	\$75.08	\$56.30	32,647.3	3,184,016	13.3	12.7	208.1	16.1	2.82						
Synovus Financial Corp.				SNV	Columbus	255	31,740,305	0.79	8.77	1.10	11.53	3.69	57.2	\$47.65	\$57.40	\$43.57	5,591.7	941,400	17.3	13.1	202.1	17.9	2.10						
Thomasville Bancshares, Inc.				THVB	Thomasville	3	844,924	0.23	9.05	1.77	19.25	3.78	48.0	\$41.50	\$42.00	\$38.26	247.1	434	NA	NA	NA	NA	3.13						
Touchmark Bancshares, Inc.				TMAK	Alpharetta	1	395,347	0.78	12.14	0.88	7.49	3.23	49.9	\$9.60	\$10.70	\$9.15	43.0	1,524	13.9	NA	89.5	10.9	0.00						
United Community Banks, Inc.				UCBI	Blairsville	144	12,385,540	0.58	8.72	0.79	7.17	3.72	55.2	\$29.23	\$34.18	\$25.71	2,313.3	421,013	24.8	13.6	219.9	18.7	2.05						
United National Bank				UNBK	Cairo	1	215,515	1.70	13.23	0.94	6.93	4.63	57.9	\$33.75	\$47.00	\$27.50	22.8	28	NA	NA	NA	NA	NA						

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Kentucky	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV Assets (%)	Assets (%)			
					749,604	1.04	10.28	1.06	9.48	3.66	74.0						15.2	15.1	154.4	14.8	1.66		
					1,536,483	1.21	10.38	1.27	14.44	3.73	72.3						17.5	16.8	155.4	16.0	1.76		
	Boyle Bancorp, Inc.	BYLB	Danville	13	517,558	1.17	11.21	0.87	7.67	3.89	78.6	\$70.00	\$70.00	\$65.00	62.4	138	NA	NA	105.2	11.8	3.83		
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	235,346	1.75	10.22	3.12	33.37	3.98	83.6	\$0.70	\$0.90	\$0.45	27.9	101	NA	NA	NA	NA	0.00		
	Citizens First Corp.	CZFC	Bowling Green	8	488,588	0.45	8.98	0.97	9.86	3.66	65.8	\$27.10	\$27.10	\$21.51	68.8	2,433	15.2	NA	158.1	14.1	1.03		
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40		
	Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,205,186	2.42	11.51	1.35	10.54	3.64	56.3	\$47.20	\$53.00	\$43.00	835.9	39,601	14.9	14.2	175.5	19.9	3.05		
	First Security, Inc.	FIIT	Owensboro	11	586,545	1.87	9.50	0.46	4.83	3.07	79.7	\$41.02	\$41.52	\$26.01	101.5	1,588	36.2	NA	170.5	16.1	1.66		
	HFB Financial Corp.	HFBA	Middlesboro	6	366,620	1.23	11.03	1.03	9.01	3.95	72.3	\$32.00	\$32.00	\$27.75	38.6	227	10.6	NA	96.2	10.6	2.38		
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	912,662	0.91	9.55	0.44	4.58	3.41	83.2	\$18.10	\$18.10	\$13.63	120.3	8,224	27.8	22.6	138.0	13.2	1.55		
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,047,107	0.25	8.35	1.10	11.41	3.65	67.8	\$52.20	\$52.50	\$41.55	155.5	518	13.6	NA	180.4	14.8	2.38		
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,040,521	0.83	8.30	3.99	64.31	3.54	75.7	\$15.31	\$17.65	\$11.40	112.3	6,415	2.5	NA	132.1	11.0	0.00		
	Poage Bankshares, Inc.	PBSK	Ashland	9	447,877	2.60	13.23	-0.61	-4.38	3.66	88.8	\$25.80	\$27.75	\$18.04	85.8	6,114	NM	NA	153.0	20.1	0.93		
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,265,945	0.85	12.33	1.17	9.10	4.54	57.1	\$47.81	\$50.70	\$34.24	998.8	16,815	17.1	14.7	154.4	19.0	2.02		
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,323,840	0.23	10.35	1.41	12.95	3.74	59.1	\$37.15	\$41.90	\$34.00	845.1	52,321	19.6	15.5	245.9	25.4	2.69		

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
Louisiana				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/ Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap.	ADV (shares)	Price/				Current Div. Yield			
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	(\$mm)	LTM EPS		2018E EPS	TBV (%)	Assets (%)					
Louisiana Median								1,649,207	1.14	9.87	0.71	6.43	3.92	67.2									19.3	14.6	155.6	15.5	1.29
Louisiana Mean								3,482,234	2.15	10.54	0.45	3.43	3.96	70.2									23.0	15.2	147.3	14.8	1.34
BOL Bancshares, Inc.				BOLB	New Orleans	5	81,974	11.32	6.15	-2.28	-28.30	4.39	114.2		\$23.00	\$30.00	\$21.50	4.1	4	NM	NA	81.7	5.1	NA			
Business First Bancshares, Inc.				BFST	Baton Rouge	18	1,649,207	1.14	10.78	0.53	4.52	3.92	71.1		\$26.46	\$30.00	\$23.10	305.2	NA	34.4	18.0	175.5	18.5	1.21			
Century Next Financial Corp.				CTUY	Ruston	3	303,579	NA	9.87	0.97	9.65	4.12	61.2		\$33.50	\$45.00	\$28.25	36.8	79	13.3	NA	123.0	12.1	0.42			
Citizens National Bancshares of Bossier, Inc.				CNBL	Bossier City	12	NA	NA	NA	NA	NA	NA	NA		\$26.25	\$28.10	\$24.10	162.8	59	NA	NA	NA	NA	0.95			
First Guaranty Bancshares, Inc.				FGBI	Hammond	27	1,722,814	0.67	7.85	0.80	9.68	3.37	63.8		\$26.99	\$29.50	\$22.86	237.7	7,948	17.4	13.2	176.4	13.8	2.37			
FPB Financial Corp.				FPBF	Hammond	7	369,723	1.23	11.72	0.95	7.91	4.47	67.2		\$22.00	\$22.00	\$17.20	58.4	508	18.6	NA	137.2	16.1	1.36			
Heritage NOLA Bancorp, Inc.				HRGG	Covington	3	115,216	NA	21.13	0.50	2.49	3.52	80.2		\$12.45	\$12.60	\$11.30	19.0	1,577	34.6	NA	84.5	17.9	NA			
Home Bancorp, Inc.				HBCP	Lafayette	39	2,159,976	1.23	10.62	1.17	9.24	4.56	55.0		\$44.35	\$48.47	\$34.12	419.6	23,580	16.9	12.3	188.3	19.4	1.53			
Home Federal Bancorp, Inc. of Louisiana				HFBL	Shreveport	7	421,650	1.60	11.16	0.85	7.66	3.80	62.0		\$37.30	\$37.30	\$26.33	67.2	1,027	19.3	NA	150.2	16.8	1.50			
IBERIABANK Corp.				IBKC	Lafayette	213	30,126,162	0.79	8.56	0.64	4.75	3.69	58.1		\$84.25	\$87.55	\$68.55	4,720.3	406,725	27.5	12.9	192.6	15.8	1.85			
Investar Holding Corp.				ISTR	Baton Rouge	21	1,697,471	0.59	9.38	0.68	6.43	3.59	63.7		\$27.00	\$29.90	\$20.35	254.8	14,785	23.9	16.1	164.5	15.2	0.59			
Jeff Davis Bancshares, Inc.				JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA		\$59.00	\$63.00	\$51.00	91.8	54	NA	NA	127.5	10.9	3.73			
MBT Bancshares, Inc.				MBKL	Metairie	9	390,557	0.14	9.48	0.78	7.78	4.23	77.4		\$21.02	\$24.00	\$19.80	43.0	NA	14.3	NA	116.0	11.0	NA			
MidSouth Bancorp, Inc.				MSL	Lafayette	42	1,858,917	4.08	8.96	-0.48	-3.50	4.20	69.8		\$15.75	\$16.00	\$11.55	262.1	49,909	NM	NM	161.0	14.4	0.25			
Origin Bancorp, Inc.				OBNK	Ruston	45	4,371,792	0.81	11.39	0.71	6.32	3.64	68.5		\$38.75	\$42.31	\$36.12	913.5	NA	32.6	18.6	183.9	20.8	0.34			

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data														
Maryland				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
																High	Low			LTM EPS (x)	2018E EPS (x)	TBV Assets (%)	Assets (%)					
Maryland Median								525,275	1.32	9.59	0.64	6.49	3.62	69.8						17.8	14.1	131.1	12.9	1.30				
Maryland Mean								1,474,278	1.34	10.26	0.59	5.56	3.59	69.6						19.8	15.8	141.5	13.8	1.45				
Calvin B. Taylor Bankshares, Inc.				TYCB	Berlin	11	529,399	1.20	15.90	1.21	7.68	3.53	54.8		\$39.00	\$40.80	\$32.00	108.8	138	17.6	NA	130.4	20.7	2.51				
Carroll Bancorp, Inc.				CROL	Sykesville	3	192,341	1.46	8.89	0.18	1.91	3.25	86.9		\$13.95	\$15.00	\$13.64	15.0	560	NA	NA	89.7	NA	NA				
Colombo Bank				IFSB	Rockville	5	191,468	1.85	11.12	0.52	5.02	3.62	102.1		\$0.14	\$0.52	\$0.09	47.8	1,823	NM	NA	224.4	25.0	0.00				
Community Financial Corp.				TCFC	Waldorf	14	1,586,288	2.06	8.49	0.39	4.54	3.38	61.1		\$32.83	\$40.44	\$32.83	183.0	7,364	28.8	14.9	137.1	11.5	1.22				
Delmar Bancorp				DBCP	Salisbury	16	733,665	NA	7.65	0.52	6.02	3.81	65.4		\$8.15	\$8.15	\$7.07	81.3	2,744	20.1	NA	146.3	11.1	1.23				
Delmarva Bancshares, Inc.				DLMV	Cambridge	6	344,368	NA	12.24	0.96	7.67	3.92	69.8		\$8.50	\$8.70	\$6.70	33.6	1,247	15.5	NA	80.2	9.8	NA				
Eagle Bancorp, Inc.				EGBN	Bethesda	20	7,880,017	0.33	11.80	1.58	12.33	4.17	37.1		\$53.30	\$69.80	\$46.20	1,828.7	173,858	15.5	12.2	199.4	23.2	0.00				
Farmers and Merchants Bancshares, Inc.				FMFG	Hampstead	8	412,423	1.00	10.50	0.97	9.36	3.89	62.6		\$31.80	\$39.00	\$27.85	53.3	218	13.5	NA	123.0	12.9	2.52				
First United Corp.				FUNC	Oakland	24	1,323,316	1.39	7.77	0.49	5.68	3.51	70.6		\$19.00	\$24.32	\$15.20	134.6	16,053	22.6	NA	132.0	10.2	1.89				
Frederick County Bancorp, Inc.				FCBI	Frederick	5	424,780	0.67	8.07	0.68	8.32	3.60	74.3		\$31.80	\$35.00	\$24.50	48.8	339	17.9	NA	142.0	11.5	1.01				
Glen Burnie Bancorp				GLBZ	Glen Burnie	8	401,471	1.25	8.36	0.25	2.92	3.18	84.8		\$12.89	\$13.55	\$10.55	36.2	2,977	35.8	NA	107.9	9.0	3.10				
Hamilton Bancorp, Inc.				HBK	Towson	7	525,275	2.14	8.87	-1.07	-9.38	3.06	80.7		\$14.40	\$16.20	\$13.50	46.2	1,332	NM	NA	107.5	9.4	NA				
Harbor Bankshares Corp.				HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	NA	\$1.20	\$2.50	\$0.85	1.2	237	NA	NA	NA	0.4	0.00				
Harford Bank				HFBK	Aberdeen	8	351,293	1.94	10.87	0.69	6.49	3.80	68.8		\$31.75	\$31.85	\$24.00	44.7	336	18.6	NA	116.8	12.7	2.02				
Howard Bancorp, Inc.				HBMD	Baltimore	21	2,182,249	1.50	9.78	-0.32	-2.59	3.74	76.7		\$18.00	\$24.20	\$15.70	342.4	40,478	NM	25.7	166.8	15.7	NA				
MB Bancorp, Inc.				MBCQ	Forest Hill	3	150,401	2.26	20.30	0.30	1.40	2.75	95.4		\$18.25	\$18.25	\$15.25	32.9	485	NM	NA	115.9	23.5	NA				
Middletown Valley Bank				MNVB	Middletown	6	392,987	1.00	11.19	0.43	3.82	3.63	74.6		\$25.81	\$26.87	\$19.00	57.7	NA	NA	NA	131.1	14.7	0.46				
Old Line Bancshares, Inc.				OLBK	Bowie	38	2,933,376	0.25	8.62	0.75	6.89	3.74	52.3		\$33.18	\$35.72	\$26.98	563.7	51,618	25.7	15.5	231.7	19.2	1.21				
Peoples Bancorp, Inc.				PEBC	Chestertown	7	240,781	2.35	10.42	0.75	7.49	3.74	74.9		\$29.25	\$29.25	\$25.50	21.3	90	11.6	NA	85.1	8.9	1.71				
PSB Holding Corp.				PSBP	Preston	8	437,173	NA	7.76	0.64	8.01	3.59	68.9		\$56.11	\$59.00	\$50.05	31.9	NA	NA	NA	93.9	7.3	NA				
Revere Bank				REVB	Laurel	11	2,250,319	0.13	7.80	1.00	11.20	3.78	52.1		\$31.00	\$31.45	\$27.51	362.3	2,968	15.1	NA	181.2	13.9	NA				
Sandy Spring Bancorp, Inc.				SASR	Olney	56	8,152,600	0.38	8.58	1.05	8.83	3.56	53.0		\$40.10	\$43.87	\$36.41	1,424.2	155,138	17.8	13.0	212.8	17.5	2.79				
Seyvern Bancorp, Inc.				SVBI	Annapolis	5	820,688	2.41	11.34	0.59	5.41	3.53	70.1		\$9.25	\$9.75	\$6.70	117.4	11,752	24.3	NA	126.4	14.3	1.30				
Shore Bancshares, Inc.				SHBI	Easton	21	1,451,714	1.24	9.59	1.04	8.89	3.80	63.0		\$18.36	\$20.09	\$15.74	234.1	25,693	16.1	13.3	171.9	16.1	1.74				

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/ Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield			
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	LTM EPS (x)			2018E EPS (x)	TBV Assets (%)	Assets (%)					
Mississippi Median								6,513,082	0.98	9.08	0.87	7.47	3.46	65.8									19.0	15.3	200.6	16.4	2.08
Mississippi Mean								9,233,964	1.16	9.68	0.79	6.74	3.45	68.3									22.3	15.2	176.3	15.7	2.04
BancorpSouth Bank				BXS	Tupelo	287	17,222,491	0.43	8.71	1.16	9.90	3.64	65.7	\$34.10	\$35.55	\$30.25	3,365.4	621,281	17.7	15.3	232.9	19.5	1.99				
Citizens Holding Co.				CIZN	Philadelphia	23	963,070	1.08	8.18	0.39	4.47	2.99	79.1	\$23.90	\$25.50	\$21.18	117.2	1,944	29.5	NA	149.3	12.2	4.02				
First Bancshares, Inc.				FBMS	Hattiesburg	57	2,481,689	0.94	9.10	0.82	7.47	3.80	60.3	\$40.15	\$43.53	\$27.99	524.6	35,813	27.1	17.9	238.8	21.1	0.50				
Hancock Whitney Corp.				HWC	Gulfport	202	27,925,447	1.49	7.76	0.95	8.98	3.42	57.3	\$49.95	\$56.40	\$45.35	4,262.7	511,129	16.8	12.7	202.6	15.3	2.16				
Merchants & Marine Bancorp, Inc.				MNMB	Pascagoula	13	567,997	1.03	11.84	0.65	5.46	3.16	71.2	\$39.60	\$43.00	\$39.30	52.7	120	13.9	NA	78.7	9.3	3.03				
Peoples Financial Corp.				PFBX	Biloxi	19	641,281	3.18	13.42	0.29	2.11	2.87	88.9	\$13.00	\$15.30	\$12.05	65.5	3,083	35.1	NA	76.1	10.2	0.15				
Renasant Corp.				RNST	Tupelo	152	10,544,475	0.38	9.35	1.11	7.47	4.18	58.5	\$43.70	\$49.78	\$39.11	2,567.2	163,929	19.3	14.4	233.2	20.5	1.83				
Trustmark Corp.				TRMK	Jackson	210	13,525,265	0.76	9.07	0.93	8.05	3.49	65.8	\$34.99	\$36.32	\$29.78	2,366.1	279,992	18.7	15.6	198.7	17.5	2.63				

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets	NPAs/Assets	TCE Ratio	LTM ROAA	LTM ROAE	LTM NIM	Eff. Ratio	Closing Price	52-Week:		Market Cap.	ADV (shares)	Price/				Current Div. Yield			
								(\$000)	(%)	(%)	(%)	(%)	(%)	High		Low	(\$mm)	LTM EPS		2018E EPS	TBV Assets	(%)	(%)				
Missouri Median								1,689,507	0.45	10.02	0.88	6.67	3.57	65.9									19.1	15.5	150.0	16.5	1.45
Missouri Mean								5,438,298	0.63	11.78	0.79	7.15	3.55	68.4									20.7	15.5	159.2	17.0	1.60
CCSB Financial Corp.				CCFC	Liberty	3	98,111	0.00	10.79	0.39	3.57	3.77	91.9	\$13.00	\$13.20	\$11.65	9.8	102	25.8	NA	92.3	10.0	1.54				
Central BanCo., Inc.				CBCY.B	Jefferson City	152	12,638,779	0.61	12.79	1.22	8.67	3.43	58.3	\$600.00	\$600.00	\$450.00	2,655.1	10	17.1	NA	167.7	21.0	0.83				
Central Federal Bancshares, Inc.				CFDB	Rolla	1	68,902	0.28	37.79	0.05	0.14	3.32	95.7	\$13.50	\$14.60	\$13.50	20.2	456	NM	NA	86.1	32.5	NA				
Commerce Bancshares, Inc.				CBSH	Kansas City	173	24,524,742	0.45	10.18	1.55	14.12	3.37	58.6	\$68.96	\$72.55	\$52.07	7,352.3	451,715	19.9	18.1	296.8	30.2	1.36				
Enterprise Financial Services Corp				EFSC	Clayton	33	5,509,924	0.28	8.30	1.27	12.01	3.84	49.1	\$54.70	\$58.15	\$40.45	1,266.3	102,271	19.1	15.0	283.2	23.0	0.88				
First Bancshares, Inc.				FBSI	Mountain Grove	11	356,355	0.17	8.33	0.20	2.21	4.08	72.5	\$13.70	\$16.00	\$10.80	35.0	540	NM	NA	118.6	9.8	0.00				
Great Southern Bancorp, Inc.				GSBC	Springfield	111	4,568,863	0.71	10.53	1.15	10.76	3.85	56.9	\$57.70	\$61.65	\$48.10	816.0	25,878	16.0	14.1	169.8	17.8	2.22				
Guaranty Federal Bancshares, Inc.				GFED	Springfield	18	960,519	NA	7.26	0.38	3.96	3.33	70.1	\$25.64	\$25.64	\$20.41	114.1	1,281	36.6	13.6	164.5	11.9	1.87				
Hawthorn Bancshares, Inc.				HWBK	Jefferson City	22	1,448,650	1.62	6.43	0.31	4.67	3.30	74.8	\$23.20	\$24.80	\$18.37	139.7	7,472	32.2	NA	150.0	9.6	1.72				
Liberty Bancorp, Inc.				LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$26.70	\$27.00	\$21.01	66.3	691	NA	NA	134.6	NA	1.01				
NASB Financial, Inc.				NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	\$40.85	\$45.00	\$36.11	301.7	510	10.8	NA	137.0	15.1	4.90				
Quarry City Savings and Loan Assoc.				QRRY	Warrensburg	1	54,834	0.06	16.01	0.61	3.82	3.72	80.6	\$16.15	\$16.15	\$14.80	6.6	77	20.0	NA	75.0	12.0	NA				
Reliance Bancshares, Inc.				RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.55	\$2.50	\$1.37	117.3	2,458	NM	NA	136.6	8.1	NA				
Southern Missouri Bancorp, Inc.				SMBC	Poplar Bluff	43	1,886,115	1.31	9.76	1.17	11.30	3.78	55.5	\$39.10	\$41.49	\$33.05	351.8	11,990	16.4	16.2	193.0	18.7	1.33				
UMB Financial Corp.				UMBF	Kansas City	96	20,531,470	0.30	9.85	1.32	12.64	3.20	68.1	\$73.32	\$82.14	\$68.76	3,673.1	211,750	13.4	16.0	183.3	17.9	1.58				

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name				Ticker	HQ City																		
North Carolina Median						614,235	0.70	8.70	0.91	9.44	3.77	68.2						15.8	13.5	151.7	13.7	0.98	
North Carolina Mean						111,888,626	0.98	9.33	0.97	8.63	3.74	69.6						17.1	15.3	158.0	14.1	1.34	
AB&T Financial Corp.				ABTO	Gastonia	4	146,487	2.27	7.65	0.72	9.32	3.91	88.2	\$0.58	\$0.85	\$0.56	18.2	985	20.7	NA	NA	NA	NA
Aquesta Financial Holdings, Inc.				AQFH	Cornelius	7	440,058	0.21	7.30	0.93	12.31	3.70	74.7	\$12.55	\$14.99	\$8.39	50.5	2,030	14.9	NA	157.1	11.5	0.73
Bank of America Corp.				BAC	Charlotte	4,450	2,291,670,000	0.55	7.66	0.93	7.98	2.38	60.1	\$31.03	\$33.05	\$24.58	309,860.3	65,975,510	16.2	12.2	182.7	13.7	1.93
BB&T Corp.				BBT	Winston-Salem	1,966	222,681,000	NA	7.75	1.32	9.85	3.45	57.5	\$51.44	\$56.31	\$44.62	39,837.5	3,927,219	15.0	12.9	242.0	18.1	3.15
blueharbor bank				BLHK	Mooresville	4	206,123	0.50	12.75	0.88	6.92	3.77	59.1	\$12.52	\$14.50	\$8.60	34.0	887	21.2	NA	131.1	16.7	NA
Carolina Trust BancShares, Inc.				CART	Lincolnton	9	470,854	1.34	10.23	0.26	3.42	3.81	73.7	\$8.27	\$10.00	\$7.40	59.2	7,800	NM	NA	122.9	12.6	NA
Coastal Bank & Trust				CABT	Jacksonville	2	108,290	0.45	15.92	1.64	13.62	3.95	79.6	\$7.30	\$7.30	\$7.30	9.8	NA	NA	NA	NA	NA	NA
Entegra Financial Corp.				ENFC	Franklin	19	1,628,294	0.92	7.93	0.38	3.90	3.44	61.0	\$26.05	\$30.70	\$23.75	179.5	14,664	31.8	12.0	141.4	11.0	NA
First Bancorp				FBNC	Southern Pines	102	5,717,600	0.90	8.65	1.33	10.71	4.11	57.6	\$40.67	\$43.14	\$32.55	1,208.0	96,661	16.4	13.5	255.5	21.1	0.98
First Citizens BancShares, Inc.				FCNC.A	Raleigh	550	35,088,566	0.70	9.14	0.91	9.44	3.47	69.1	\$465.32	\$488.44	\$350.50	5,493.6	34,600	17.7	NA	175.6	15.9	0.30
HomeTrust Bancshares, Inc.				HTBI	Asheville	41	3,304,169	1.08	11.58	0.25	2.05	3.43	67.0	\$29.80	\$30.00	\$24.20	567.4	31,453	NM	22.0	149.7	17.2	NA
KS Bancorp, Inc.				KSBI	Smithfield	10	381,312	NA	5.18	0.65	9.62	3.44	72.5	\$29.00	\$34.00	\$26.15	32.1	815	15.3	NA	162.5	8.4	0.69
LifeStore Financial Group, Inc. (MHC)				LSFG	West Jefferson	5	289,773	NA	NA	1.12	12.93	3.32	73.9	\$28.10	\$28.10	\$20.50	29.5	114	9.0	NA	NA	9.9	3.56
Live Oak Bancshares, Inc.				LOB	Wilmington	1	3,472,969	0.42	13.23	3.87	27.17	3.75	68.2	\$28.60	\$32.95	\$22.00	1,147.3	116,424	10.6	20.7	249.8	33.0	0.42
M&F Bancorp, Inc.				MFBP	Durham	8	255,972	4.38	7.27	-1.15	-15.16	3.37	91.9	\$2.30	\$5.65	\$2.30	4.7	1,075	NM	NA	25.1	1.8	0.00
Oak Ridge Financial Services, Inc.				BKOR	Oak Ridge	4	439,245	NA	7.38	0.79	10.88	3.86	74.9	\$16.55	\$17.50	\$13.45	39.6	1,132	11.7	NA	122.2	9.0	NA
Peoples Bancorp of North Carolina, Inc.				PEBK	Newton	20	1,111,172	0.40	10.63	1.07	10.08	4.26	70.3	\$28.99	\$34.55	\$26.32	173.8	6,220	14.9	NA	147.1	15.6	1.79
Select Bancorp, Inc.				SLCT	Dunn	18	1,216,731	0.95	9.55	0.44	3.78	4.31	63.3	\$12.45	\$14.25	\$11.39	240.2	22,240	37.7	14.1	153.8	14.4	NA
Southern BancShares (N.C.), Inc.				SBNC	Mount Olive	61	2,629,847	0.46	8.75	1.66	15.07	3.91	63.1	\$3,715.00	\$3,940.00	\$2,300.00	301.7	6	7.5	NA	132.6	11.6	0.13
Surrey Bancorp				SBRY	Mount Airy	7	305,198	0.84	14.21	1.15	7.87	4.48	59.5	\$14.50	\$15.00	\$12.25	60.4	348	17.9	NA	139.4	19.8	2.62
Union Bank				UBNC	Greenville	15	716,017	0.25	8.37	0.62	5.98	4.05	63.2	\$16.10	\$21.36	\$15.27	93.9	1,154	21.3	NA	160.3	13.1	1.12
Uwharrie Capital Corp				UWHR	Albemarle	10	614,235	NA	5.42	0.18	2.39	3.40	90.5	\$5.51	\$6.25	\$5.35	39.1	1,071	NM	NA	117.6	6.5	NA
West Town Bancorp, Inc.				WTWB	Raleigh	9	544,488	NA	8.78	2.44	18.36	4.54	61.1	\$28.70	\$29.49	\$24.75	84.7	1,735	7.1	NA	191.8	15.9	NA

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:			Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low				LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																					
Pennsylvania Median					960,252	0.68	9.03	0.81	7.64	3.45	65.7							17.5	15.7	142.3	13.6	2.50	
Pennsylvania Mean					6,995,691	0.80	9.58	0.79	7.46	3.39	66.9							17.9	17.0	153.8	14.0	2.43	
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	\$112.00	\$122.00	\$112.00	123.0	8	12.0	NA	131.9	11.8		0.00		
ACNB Corp.	ACNB	Gettysburg	29	1,623,342	0.47	8.62	0.95	9.80	3.81	59.5	\$38.35	\$41.45	\$26.80	269.9	7,959	18.3	NA	195.7	16.6		2.40		
American Bank Inc.	AMBK	Allentown	1	643,946	NA	8.21	1.03	11.68	3.13	52.1	\$11.78	\$12.50	\$10.25	66.9	432	12.4	NA	125.8	10.3		3.40		
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,180,510	0.10	7.27	0.35	4.23	3.31	81.1	\$4.35	\$4.55	\$3.85	78.4	21,719	18.9	NA	92.4	6.6		1.84		
Apollo Bancorp, Inc.	APLO	Apollo	6	167,963	NA	11.68	1.15	9.21	NA	75.5	\$48.00	\$50.00	\$42.15	24.9	32	13.5	NA	126.7	14.8		4.17		
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,770,311	0.36	15.19	0.48	2.70	3.25	68.5	\$17.30	\$18.60	\$14.75	1,297.2	227,379	NM	29.5	152.4	22.5		1.39		
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,394,203	0.32	8.00	0.88	7.32	3.77	56.6	\$47.90	\$50.35	\$40.80	969.8	53,376	27.5	14.5	289.4	22.1		2.09		
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,231,660	0.65	8.55	0.59	5.85	3.51	68.7	\$30.40	\$36.95	\$27.50	164.6	7,764	22.5	18.9	160.3	13.4		2.89		
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	722,457	NA	11.54	1.06	8.44	3.02	61.3	\$50.65	\$53.00	\$46.60	107.8	472	14.2	NA	130.7	14.9		3.00		
Centric Financial Corp.	CFCX	Harrisburg	6	681,803	NA	9.46	0.91	11.80	4.04	62.5	\$11.55	\$12.50	\$7.95	100.4	2,128	14.8	NA	155.7	14.7		NA		
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,284,007	1.16	13.93	1.32	8.83	3.85	60.8	\$26.75	\$28.99	\$22.00	328.5	15,628	19.7	16.3	185.4	25.6		4.04		
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,397,594	1.71	7.86	1.14	11.34	3.76	53.6	\$62.50	\$64.36	\$55.45	219.3	484	14.4	12.1	203.5	15.7		2.82		
Clarion County Community Bank	CCYY	Clarion	4	154,522	1.25	9.99	0.53	5.27	3.89	75.1	\$9.36	\$11.00	\$7.57	15.6	379	18.9	NA	101.0	10.1		1.28		
CNB Financial Corp.	CCNE	Clearfield	42	3,009,629	1.07	7.07	0.93	10.69	3.73	60.5	\$29.79	\$32.86	\$25.25	455.4	23,797	17.4	13.7	216.8	15.1		2.28		
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,779,132	0.52	9.46	0.89	9.05	3.89	62.9	\$32.12	\$33.46	\$24.83	287.3	10,816	19.2	NA	170.9	16.1		1.93		
Commercial National Financial Corp.	CNAF	Latrobe	9	410,069	0.15	14.29	1.71	12.10	4.02	72.5	\$23.65	\$28.00	\$20.50	67.7	1,150	10.0	NA	115.4	16.5		4.40		
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.30	\$9.00	\$8.10	18.9	58	NA	NA	NA	6.1		4.24		
Community First Bancorp, Inc.	CMFP	Reynoldsville	4	NA	NA	NA	NA	NA	NA	NA	\$50.00	\$51.00	\$21.75	18.4	81	NA	NA	203.2	14.9		1.00		
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,092,846	0.35	6.33	0.74	8.34	2.67	61.3	\$24.42	\$33.85	\$23.80	773.4	204,795	12.6	9.2	110.2	7.1		NA		
Dimeco, Inc.	DIMC	Honesdale	8	658,812	2.65	11.48	0.88	7.64	4.05	64.3	\$42.50	\$43.50	\$33.72	105.2	888	18.6	NA	139.2	16.0		2.64		
DNB Financial Corp.	DNBF	Downingtown	15	1,133,609	1.20	8.00	0.73	7.62	3.62	64.5	\$36.25	\$37.15	\$30.40	155.9	7,537	19.8	14.5	174.4	13.8		0.77		
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,065,718	0.37	7.70	0.81	10.20	3.16	59.8	\$17.55	\$18.35	\$14.80	131.2	3,218	16.1	NA	159.9	12.3		0.97		
Emclair Financial Corp	EMCF	Emlenton	17	775,319	NA	6.39	0.67	8.59	3.37	67.4	\$37.90	\$38.70	\$27.86	86.1	1,597	17.0	NA	176.2	11.1		2.96		
ENB Financial Corp	ENBP	Ephrata	16	1,049,886	0.12	9.41	0.74	7.69	3.48	73.2	\$37.30	\$37.50	\$32.75	106.6	720	14.1	NA	107.9	10.2		3.11		
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	\$10.35	\$15.21	\$10.27	9.2	246	NA	NA	NA	3.3		0.00		
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,827,274	0.67	9.03	0.30	3.01	2.84	71.3	\$16.44	\$16.80	\$14.16	171.0	13,204	32.2	NA	118.5	10.6		2.19		
F.N.B. Corp.	FNB	Pittsburgh	405	32,257,563	0.47	6.79	0.87	6.16	3.46	54.5	\$13.33	\$14.92	\$12.44	4,322.4	2,442,961	16.5	12.1	212.8	13.4		3.60		
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	12	922,601	0.64	9.61	1.13	11.33	3.67	65.1	\$72.05	\$75.00	\$33.09	270.3	4,197	27.6	NA	305.0	29.3		1.33		
First Commonwealth Financial Corp.	FCF	Indiana	139	7,648,755	0.65	9.13	1.09	8.91	3.67	57.5	\$16.45	\$17.91	\$13.17	1,650.9	483,370	20.1	15.4	245.8	21.6		2.19		
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$23.50	\$26.50	\$19.87	66.4	47	NA	NA	147.5	NA		2.38		

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data										Current Div. Yield (%)
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/							
Company Name	Ticker	HQ City																					High	Low
Pennsylvania Median					960,252	0.68	9.03	0.81	7.64	3.45	65.7						17.5	15.7	142.3	13.6	2.50			
Pennsylvania Mean					6,995,691	0.80	9.58	0.79	7.46	3.39	66.9						17.9	17.0	153.8	14.0	2.43			
First Keystone Corp.	FKYS	Berwick	18	1,010,597	1.43	9.50	0.87	7.59	2.81	70.2	\$25.90	\$29.30	\$25.11	148.7	493	17.0	NA	157.9	14.7	4.17				
First Resource Bank	FRSB	Exton	2	271,469	1.84	8.85	0.73	7.98	3.95	68.4	\$11.20	\$12.65	\$8.80	29.4	1,528	15.8	NA	122.4	10.8	NA				
Fleetwood Bank Corp.	FLEW	Fleetwood	7	257,698	0.38	8.87	0.40	4.45	3.45	77.9	\$79.50	\$88.00	\$67.51	23.2	11	NA	NA	NA	NA	2.52				
FNB Bancorp, Inc.	FBIP	Newtown	16	975,069	0.85	7.26	0.66	7.22	2.83	64.5	\$146.25	\$175.00	\$130.00	108.3	39	NA	NA	NA	NA	2.38				
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,239,287	1.20	7.03	0.05	0.64	3.29	67.3	\$10.89	\$12.00	\$6.54	183.2	8,279	NM	NA	210.2	14.8	1.47				
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,177,541	1.53	8.74	-0.51	-4.89	3.67	87.4	\$36.45	\$38.50	\$33.70	160.3	2,368	NM	NA	156.4	13.6	2.96				
Fulton Financial Corp.	FULT	Lancaster	241	20,172,539	0.94	8.73	0.84	7.51	3.33	67.2	\$17.55	\$19.55	\$15.05	3,087.4	856,119	18.5	15.2	180.0	15.3	2.74				
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$71.90	\$46.25	44.3	55	NA	NA	NA	NA	1.75				
Hamlin Bank and Trust Co.	HMLN	Smethport	8	421,223	0.39	20.70	2.11	11.40	3.90	53.7	\$329.00	\$345.00	\$310.00	122.6	16	13.2	NA	140.6	29.1	3.34				
Harleysville Financial Corp.	HARL	Harleysville	9	781,893	1.37	9.03	0.85	9.35	3.02	59.7	\$24.06	\$25.99	\$21.71	90.3	1,324	14.2	NA	127.7	11.5	3.82				
Honat Bancorp, Inc.	HONT	Honesdale	12	639,348	0.46	15.27	1.07	7.08	4.09	61.8	\$107.97	\$115.00	\$100.10	161.7	97	NA	NA	NA	NA	1.52				
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	297,762	NA	10.32	0.32	2.47	2.82	85.5	\$15.50	\$18.50	\$13.75	33.8	1,964	NM	NA	110.1	11.4	NA				
Jonestown Bank and Trust Co.	JNES	Jonestown	14	587,501	1.23	8.56	0.90	10.49	3.48	68.1	\$27.00	\$30.00	\$21.70	63.1	470	12.3	NA	125.5	10.7	2.67				
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	192,445	0.29	8.14	0.39	4.37	3.00	80.9	\$16.70	\$16.70	\$15.03	15.8	193	NA	NA	NA	NA	1.44				
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	631,512	0.52	8.85	0.78	7.79	3.45	73.7	\$21.10	\$24.00	\$19.50	107.5	536	22.0	NA	195.2	17.0	4.17				
Kish Bancorp, Inc.	KISB	Belleville	14	844,039	NA	6.50	0.57	8.22	3.16	79.5	\$67.00	\$67.00	\$54.01	85.5	258	18.0	NA	156.3	10.1	2.75				
Landmark Bancorp, Inc.	LDKB	Pittston	5	340,091	1.80	7.97	0.21	2.46	3.50	86.1	\$17.25	\$18.50	\$14.20	33.2	424	NM	NA	122.4	9.8	1.86				
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,053,575	1.97	10.25	0.63	6.35	2.64	59.4	\$25.65	\$28.20	\$21.00	165.6	6,723	25.1	19.6	156.2	16.0	0.00				
Mars Bancorp, Inc.	MNBP	Mars	5	397,324	0.02	8.50	0.32	3.59	2.84	83.3	\$410.00	\$410.00	\$362.00	32.8	14	26.0	NA	97.1	8.3	2.93				
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	435,212	0.85	8.22	0.70	7.77	2.86	75.5	\$15.50	\$15.50	\$13.60	47.4	237	16.0	NA	132.4	10.9	2.84				
Mercersburg Financial Corp.	MCBG	Mercersburg	6	183,416	0.20	11.65	0.52	4.60	4.12	76.9	\$37.10	\$40.24	\$21.95	30.1	372	32.0	NA	140.7	16.4	1.51				
Meridian Corp.	MRBK	Malvern	7	945,435	0.66	10.53	0.57	5.24	3.91	84.2	\$18.21	\$21.37	\$16.56	116.4	NA	23.3	17.7	117.7	12.3	NA				
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	1,415,647	0.71	8.21	0.52	5.95	3.52	70.8	\$29.25	\$37.90	\$28.85	247.2	7,130	23.0	NA	157.3	12.7	2.05				
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	438,954	NA	9.78	1.00	10.12	NA	57.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
MNB Corp.	MNBC	Bangor	9	397,150	0.81	7.78	0.73	8.53	3.31	68.4	\$32.00	\$45.50	\$28.00	36.3	76	12.8	NA	117.4	9.1	2.50				
Muncy Bank Financial, Inc.	MYBF	Muncy	8	451,024	0.68	9.67	0.74	7.18	3.67	69.2	\$34.75	\$35.25	\$32.00	50.7	513	16.2	NA	116.3	11.2	3.80				
Neffs Bancorp, Inc.	NEFB	Neffs	1	355,855	1.05	17.87	1.30	7.07	2.93	47.9	\$385.00	\$400.00	\$331.00	61.7	6	NA	NA	99.4	NA	2.00				
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	463,783	1.11	11.22	1.11	9.77	3.44	55.0	\$1,050.00	\$1,120.00	\$975.00	66.8	0	NA	NA	129.1	NA	3.62				
Northumberland Bancorp	NUBC	Northumberland	7	524,766	0.38	9.24	0.43	4.13	3.03	80.2	\$34.38	\$36.75	\$31.07	45.7	351	21.4	NA	94.1	8.7	2.09				
Northwest Bancshares, Inc.	NWBI	Warren	173	9,562,309	0.89	9.74	1.03	8.05	3.87	63.0	\$18.05	\$18.56	\$15.34	1,862.1	425,010	19.2	17.7	207.1	19.5	3.77				

*Closing price is unavailable for some OTC Pink and Grey Market stocks
Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name				Ticker	HQ City																		
Pennsylvania Median						960,252	0.68	9.03	0.81	7.64	3.45	65.7						17.5	15.7	142.3	13.6	2.50	
Pennsylvania Mean						6,995,691	0.80	9.58	0.79	7.46	3.39	66.9						17.9	17.0	153.8	14.0	2.43	
Norwood Financial Corp.	NWFL	Honesdale	26	1,150,593	0.32	9.12	0.86	8.30	3.54	54.7		\$39.51	\$39.97	\$27.65	246.2	8,344	25.3	NA	238.3	21.5	2.23		
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,644,118	0.40	8.77	0.66	7.26	3.29	74.8		\$24.30	\$27.05	\$23.25	204.1	13,914	19.3	14.0	141.7	12.4	2.14		
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,603,273	0.84	7.62	0.73	7.63	3.41	66.3		\$44.27	\$50.00	\$39.59	207.6	7,105	19.5	NA	172.0	13.0	4.25		
Peoples Financial Services Corp.	PFIS	Scranton	28	2,235,626	0.51	9.38	0.92	7.41	3.63	59.8		\$45.04	\$52.00	\$40.68	333.3	5,999	16.8	NA	163.8	14.9	2.93		
Peoples Limited	PPLL	Wyalusing	9	369,228	0.56	8.37	1.20	13.89	3.48	60.3		\$68.00	\$700.00	\$61.95	41.2	50	9.8	NA	NA	NA	3.00		
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,711,000	0.75	9.00	1.55	12.48	2.93	59.2		\$144.01	\$163.59	\$130.46	66,864.2	2,057,242	12.5	13.5	200.5	17.8	2.64		
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,028,858	1.50	12.21	0.72	5.08	2.79	54.8		\$18.20	\$19.87	\$16.04	164.0	12,179	24.5	NA	131.4	15.9	1.10		
QNB Corp.	QNBC	Quakertown	12	1,172,874	0.68	8.34	0.77	8.44	3.15	61.4		\$46.20	\$50.00	\$40.40	160.2	1,207	18.1	NA	163.7	13.7	2.77		
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	255,932	1.07	8.64	0.66	7.16	3.40	74.3		\$13.85	\$14.00	\$12.51	26.8	932	17.3	NA	125.2	10.8	2.02		
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,552,920	1.06	9.04	0.40	4.05	3.21	85.5		\$7.20	\$9.75	\$7.08	423.1	157,780	NM	35.1	183.7	16.6	NA		
Riverview Financial Corp.	RIVE	Harrisburg	32	1,151,804	0.59	7.28	0.10	1.11	4.03	71.8		\$13.80	\$14.55	\$11.58	125.5	3,711	NM	NA	153.5	10.9	2.90		
S&T Bancorp, Inc.	STBA	Indiana	59	7,097,346	0.69	9.06	1.13	8.93	3.60	50.7		\$45.61	\$47.77	\$37.79	1,596.7	92,851	20.0	15.9	258.9	22.5	2.19		
Somerset Trust Holding Co.	SOME	Somerset	35	1,201,730	1.38	7.14	0.66	8.61	4.03	78.5		\$42.15	\$47.00	\$40.00	102.8	416	13.4	NA	120.2	8.6	3.32		
Standard AVB Financial Corp.	STND	Monroeville	20	982,938	0.33	11.09	0.82	6.02	3.26	61.6		\$31.00	\$39.45	\$28.56	143.3	3,117	18.2	NA	140.5	15.1	2.85		
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	406,146	NA	10.17	1.27	12.81	NA	NA		\$20.00	\$24.00	\$19.36	59.0	208	11.4	NA	143.0	14.5	2.50		
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,233,936	0.18	6.71	1.01	11.78	2.32	63.5		\$28.45	\$30.10	\$21.90	823.6	115,207	17.7	17.0	237.6	15.9	NA		
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,020	2.19	16.30	1.16	6.87	3.19	51.5		\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	98.4	16.0	0.64		
UNB Corp.	UNPA	Mount Carmel	2	140,249	0.00	9.38	0.14	1.42	2.53	93.0		\$153.58	\$189.90	\$151.00	8.8	17	NM	NA	66.8	6.3	1.30		
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,749,181	0.69	9.33	0.85	6.73	3.75	62.0		\$27.25	\$32.35	\$26.61	801.2	112,195	19.7	17.4	187.9	16.9	2.94		
Victory Bancorp, Inc.	VTYB	Limerick	1	230,418	NA	NA	NA	NA	NA	NA		\$7.90	\$8.75	\$7.75	15.4	NA	NA	NA	95.3	NA	1.01		
Woodlands Financial Services Co.	WDFN	Williamsport	8	403,678	NA	9.77	1.10	11.43	3.60	67.3		\$32.00	\$34.00	\$27.43	49.3	959	11.1	NA	124.8	12.2	3.00		
WVS Financial Corp.	WVFC	Pittsburgh	6	352,288	0.07	9.66	0.60	6.31	1.90	52.8		\$16.01	\$18.05	\$14.76	28.6	1,920	13.8	NA	92.7	9.0	2.00		
York Traditions Bank	YRKB	York	5	455,067	1.07	10.35	0.97	9.68	3.53	69.1		\$19.55	\$21.00	\$17.30	55.1	575	12.1	NA	114.7	11.9	NA		

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data													
South Carolina				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
																High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)				
South Carolina Median								730,731	0.58	9.29	0.73	6.41	3.69	72.6									22.9	14.8	166.0	15.3	1.14
South Carolina Mean								2,077,136	0.59	9.30	0.66	6.39	3.89	70.1									22.5	15.0	170.9	15.2	1.20
Bank of South Carolina Corp.					BKSC	Charleston	4	426,771	0.33	10.13	1.29	13.07	3.87	55.7	\$20.70	\$22.50	\$15.95	114.1	4,264	20.5	NA	263.4	26.7	2.90			
CAB Financial Corp.					CABF	Spartanburg	7	730,731	0.58	10.18	0.70	6.27	3.59	77.8	\$17.83	\$17.95	\$11.50	128.3	6,513	26.6	NA	173.6	17.6	NA			
Carolina Financial Corp.					CARO	Charleston	61	3,693,091	0.41	11.45	1.07	8.12	4.04	52.0	\$39.73	\$45.58	\$31.60	891.3	97,740	23.2	14.1	220.8	24.3	0.70			
CNB Corp.					CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	\$73.00	\$80.00	\$68.50	118.1	6	11.9	NA	105.4	10.0	2.74			
Coastal Carolina Bancshares, Inc.					CCNB	Myrtle Beach	7	362,535	0.64	11.02	0.17	1.30	NA	77.3	\$9.00	\$10.00	\$8.57	49.2	1,133	NM	NA	127.3	13.9	NA			
CoastalSouth Bancshares, Inc.					COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$18.50	\$18.50	\$18.50	105.5	0	NA	NA	NA	NA	NA			
Community First BanCorp.					CFOK	Seneca	7	376,638	1.21	7.69	0.38	4.30	3.69	90.4	\$8.64	\$9.25	\$7.26	35.9	424	NA	NA	123.9	9.6	NA			
First Capital Bancshares, Inc.					FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$7.38	\$15.90	\$5.50	37.4	458	NA	NA	NA	5.1	0.00			
First Community Corp.					FCCO	Lexington	19	1,092,149	0.60	8.38	0.80	8.11	3.61	68.2	\$24.60	\$26.25	\$20.05	187.1	16,045	22.6	16.1	207.5	17.1	1.63			
First Reliance Bancshares, Inc.					FSRL	Florence	12	537,869	NA	9.13	-0.30	-2.96	4.31	89.0	\$7.50	\$7.80	\$7.00	59.5	2,236	NM	NA	127.9	11.6	NA			
First South Bancorp, Inc.					FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$1.00	\$1.30	\$0.50	10.4	1,212	NA	NA	NA	NA	0.00			
GrandSouth BanCorp.					GRRB	Greenville	6	728,436	NA	7.11	0.50	6.41	5.57	72.6	\$19.00	\$19.95	\$13.50	85.8	1,408	28.4	NA	166.0	11.8	0.00			
Regional Bankshares, Inc.					RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	\$13.50	\$13.55	\$8.00	8.6	62	NA	NA	NA	NA	NA			
Security Federal Corp.					SFDL	Aiken	17	893,719	NA	8.49	0.73	8.24	3.29	75.5	\$31.50	\$32.60	\$29.00	93.0	257	15.3	NA	122.8	10.4	1.14			
South Atlantic Bancshares, Inc.					SABK	Myrtle Beach	9	638,914	NA	NA	0.46	3.98	NA	79.4	\$14.21	\$16.85	\$14.02	107.1	3,308	33.8	NA	150.3	16.8	NA			
South State Corp.					SSB	Columbia	168	14,566,488	0.29	9.45	0.92	5.90	4.16	55.2	\$84.20	\$94.50	\$79.85	3,089.6	139,740	24.0	14.9	243.1	21.3	1.66			
Southern First Bancshares, Inc.					SFST	Greenville	11	1,787,784	0.85	9.00	1.04	11.27	3.57	55.4	\$41.20	\$48.75	\$34.83	305.9	14,452	18.7	14.7	190.2	17.1	NA			

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data												
Tennessee				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)					
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)						
Company Name				Ticker	HQ City																					
Tennessee Median					1,366,045	0.45	9.89	0.88	8.35	3.65	65.6											18.2	15.2	170.3	14.4	1.47
Tennessee Mean					5,029,903	0.51	9.95	0.93	8.46	3.69	63.6											19.6	15.2	170.7	15.4	1.55
Athens Bancshares Corp.				AFCB	Athens	10	474,061	0.94	11.00	1.12	10.05	4.11	67.7	\$49.55	\$56.00	\$37.50	90.8	687	17.4	NA	179.9	NA	0.40			
CapStar Financial Holdings, Inc.				CSTR	Nashville	5	1,401,181	0.47	9.89	0.82	7.62	3.35	64.8	\$17.71	\$22.22	\$16.36	212.2	25,298	20.1	15.5	153.2	15.2	0.90			
FB Financial Corp.				FBK	Nashville	63	4,923,249	0.56	10.07	1.60	12.49	4.68	63.6	\$43.96	\$45.43	\$35.76	1,348.9	95,127	18.8	15.2	280.7	27.4	0.55			
First Advantage Bancorp				FABK	Clarksville	8	602,556	1.32	12.27	0.98	7.98	4.38	69.0	\$24.50	\$26.45	\$21.30	96.2	1,044	17.9	NA	133.2	16.3	2.12			
First Alliance Bancshares, Inc.				FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$6.21	\$7.00	\$5.90	7.7	54	NA	NA	NA	NA	NA			
First Citizens Bancshares, Inc.				FIZN	Dyersburg	24	1,657,566	0.42	8.81	1.09	10.32	3.87	64.0	\$58.45	\$60.40	\$48.00	232.3	48	13.3	NA	161.3	14.0	2.05			
First Community Corp.				FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$7.05	\$7.05	\$5.97	11.5	323	NA	NA	NA	6.4	3.55			
First Farmers and Merchants Corp.				FFMH	Columbia	22	1,366,045	0.21	8.44	0.89	9.91	3.25	66.6	\$42.80	\$42.80	\$34.50	191.1	89	15.8	NA	167.3	14.0	1.87			
First Horizon National Corp.				FHN	Memphis	298	41,076,795	0.87	6.54	0.57	5.27	3.36	68.5	\$18.08	\$20.86	\$16.51	5,876.1	3,609,454	30.1	12.7	227.6	14.4	2.65			
Franklin Financial Network, Inc.				FSB	Franklin	14	4,165,238	0.12	7.93	0.83	10.14	2.84	53.6	\$41.20	\$41.50	\$30.80	596.9	106,424	18.5	14.6	181.6	14.3	NA			
InsCorp, Inc.				IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$18.80	\$19.87	\$16.67	54.6	1,083	NA	NA	NA	11.5	1.06			
Mountain Commerce Bancorp, Inc.				MCBI	Knoxville	5	807,307	NA	8.72	1.00	11.18	3.55	50.2	\$20.70	\$20.70	\$15.15	127.1	2,572	17.2	NA	179.9	15.7	NA			
Paragon Financial Solutions, Inc.				PGNN	Memphis	5	395,374	0.23	9.92	0.56	5.49	3.94	74.4	\$11.25	\$11.30	\$9.00	48.8	3,177	23.4	NA	126.6	12.6	NA			
Pinnacle Financial Partners, Inc.				PNFP	Nashville	116	23,988,370	0.40	8.89	1.18	7.03	3.70	45.7	\$64.05	\$69.95	\$59.55	4,945.6	481,413	18.9	13.6	253.4	20.8	0.87			
Reliant Bancorp, Inc.				RBNC	Brentwood	15	1,659,658	0.53	9.33	0.55	4.43	3.63	71.7	\$26.96	\$30.00	\$21.90	309.4	12,907	31.0	19.2	206.4	18.7	1.19			
Security Bancorp, Inc.				SCYT	McMinnville	3	206,787	0.32	10.26	0.87	8.71	3.67	66.7	\$57.85	\$57.85	\$52.00	22.3	10	12.6	NA	107.3	NA	1.73			
SFB Bancorp, Inc.				SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$33.00	\$33.00	\$29.60	8.6	38	NA	NA	81.1	12.8	1.21			
SmartFinancial, Inc.				SMBK	Knoxville	26	2,062,232	0.28	8.98	0.58	4.68	4.43	66.4	\$24.00	\$27.69	\$19.49	304.9	28,816	29.3	15.5	170.3	14.8	0.00			
Truxton Corp.				TRUX	Nashville	1	447,187	NA	11.68	1.57	13.52	3.20	60.9	\$39.00	\$39.00	\$32.00	105.5	918	15.5	NA	202.4	23.6	2.26			
United Tennessee Bankshares, Inc.				UNTN	Newport	3	206,822	0.53	10.60	0.69	6.50	3.01	63.6	\$23.00	\$23.00	\$20.95	19.5	123	13.6	NA	89.1	9.4	2.35			

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data											
Texas				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
																High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
Texas Median								5,320,925	0.40	9.95	1.06	8.84	3.65	53.6							20.1	16.0	217.1	20.6	1.66
Texas Mean								11,252,338	0.51	10.45	1.02	8.31	3.82	57.0							21.6	16.6	224.7	22.7	1.69
Allegiance Bancshares, Inc.				ABTX	Houston	16	2,966,426	1.10	9.49	0.75	6.94	4.28	60.6	\$44.75	\$46.85	\$34.90	598.2	30,120	28.3	17.4	215.0	20.1	NA		
BancAffiliated, Inc.				BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.15	5.01	71.8	\$127.00	\$127.00	\$73.50	116.3	2	19.5	NA	170.3	17.1	NA		
Cadence BanCorp.				CADE	Houston	66	11,305,528	0.58	9.78	1.25	9.98	3.60	50.5	\$27.23	\$31.44	\$21.70	2,277.1	787,004	17.1	13.5	212.0	20.1	2.20		
CBTX, Inc.				CBTX	Beaumont	33	3,100,760	0.59	12.42	1.05	7.51	4.22	61.3	\$37.20	\$38.71	\$27.00	924.7	NA	27.8	21.2	247.1	29.8	0.54		
Comerica Inc.				CMA	Dallas	438	71,987,000	0.55	10.42	1.33	11.85	3.40	54.1	\$94.63	\$102.66	\$72.47	16,219.5	1,581,237	17.7	13.3	217.5	22.5	2.54		
Cullen/Frost Bankers, Inc.				CFR	San Antonio	142	30,687,214	0.40	8.34	1.33	12.67	3.64	54.7	\$109.43	\$121.66	\$90.45	6,993.4	402,591	17.6	16.2	279.1	22.9	2.45		
First Financial Bankshares, Inc.				FFIN	Abilene	79	7,685,470	0.36	10.79	1.87	14.76	3.94	49.4	\$61.00	\$61.86	\$42.60	4,097.9	219,009	29.9	27.7	509.3	53.7	1.38		
Green Bancorp, Inc.				GNBC	Houston	23	4,391,677	1.34	8.99	0.95	8.56	3.77	50.9	\$23.40	\$25.15	\$19.55	873.0	249,916	21.9	13.9	225.9	19.9	1.71		
Guaranty Bancshares, Inc.				GNTY	Mount Pleasant	33	2,244,640	0.52	9.17	0.81	7.58	3.45	64.2	\$31.50	\$37.36	\$28.00	376.8	21,710	22.2	16.2	186.1	16.8	1.90		
Hilltop Holdings Inc.				HTH	Dallas	68	13,689,174	0.34	12.14	0.78	5.40	3.54	85.5	\$21.06	\$28.32	\$20.01	1,991.8	377,951	20.1	14.0	122.4	14.6	1.33		
Independent Bank Group, Inc.				IBTX	McKinney	75	10,017,037	0.17	8.31	1.15	7.57	3.96	49.2	\$67.55	\$79.00	\$56.55	2,058.2	158,402	19.0	14.7	267.8	20.5	0.83		
International Bancshares Corp.				IBOC	Laredo	200	11,988,995	0.77	13.64	1.60	10.53	3.68	51.7	\$47.00	\$47.95	\$36.65	3,108.4	189,019	16.4	NA	194.6	26.0	1.40		
LegacyTexas Financial Group, Inc.				LTXB	Plano	44	9,249,086	0.30	9.07	1.09	10.02	3.80	45.7	\$45.20	\$47.18	\$35.16	2,122.4	258,177	22.2	16.4	265.5	23.6	1.42		
North Dallas Bank & Trust Co.				NODB	Dallas	6	1,344,768	0.04	10.90	0.63	5.84	2.57	61.0	\$91.00	\$91.00	\$73.65	233.8	456	27.2	NA	159.5	17.4	0.79		
Pioneer Bancshares, Inc.				PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	\$31.05	\$32.00	\$24.75	191.8	3,244	NM	NA	143.2	14.1	NA		
Prosperity Bancshares, Inc.				PB	Houston	266	22,570,740	0.14	9.69	1.30	7.57	3.21	41.8	\$73.24	\$79.20	\$61.15	5,115.0	405,471	17.5	15.9	255.9	22.7	1.97		
Southside Bancshares, Inc.				SBSI	Tyler	64	6,250,173	0.68	8.80	1.02	9.12	3.13	49.4	\$36.74	\$37.57	\$31.73	1,289.2	133,540	19.9	15.8	243.1	20.6	3.27		
Spirit of Texas Bancshares, Inc.				STXB	Conroe	15	1,076,676	0.40	13.13	0.70	6.94	NA	71.8	\$22.00	\$22.56	\$20.04	215.3	NA	24.4	18.6	153.4	20.0	NA		
Texas Capital Bancshares, Inc.				TCBI	Dallas	13	27,781,910	0.33	7.83	1.02	11.06	3.65	53.1	\$88.50	\$103.05	\$77.65	4,439.0	501,843	18.8	14.4	204.1	16.1	NA		
Trinity Bank, N.A.				TYBT	Fort Worth	1	245,804	0.07	12.85	1.55	12.69	3.60	43.6	\$65.00	\$67.00	\$57.00	71.9	74	18.4	NA	226.3	29.1	1.66		
Triumph Bancorp, Inc.				TBK	Dallas	51	3,794,631	1.22	13.05	1.24	9.32	6.13	61.5	\$41.65	\$44.70	\$28.46	1,093.8	188,841	23.3	17.4	228.0	28.9	NA		
Veritex Holdings, Inc.				VBTX	Dallas	22	3,133,627	0.15	11.19	1.06	6.31	4.15	47.7	\$29.64	\$33.08	\$25.26	710.0	146,849	24.1	16.0	216.7	22.9	NA		

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data									
Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Virginia Median					655,866	0.95	9.48	0.86	7.41	3.73	67.4							18.9	16.0	146.8	14.1	2.00	
Virginia Mean					9,510,864	1.17	9.90	0.71	6.42	3.92	69.5							19.2	16.8	151.6	14.6	1.83	
Access National Corp.	ANCX	Reston	15	2,920,585	0.25	9.12	0.95	6.51	3.70	59.8	\$27.91	\$30.99	\$26.07	580.5	43,062	21.3	16.7	232.7	19.9	2.29			
American National Bankshares Inc.	AMNB	Danville	26	1,824,531	0.21	9.46	1.03	8.88	3.50	59.3	\$39.90	\$43.00	\$34.95	347.6	9,444	18.5	14.9	206.3	19.0	2.51			
Bank of Botetourt	BORT	Buchanan	12	424,276	1.29	8.68	0.91	9.74	3.95	72.0	\$29.56	\$31.80	\$23.00	42.4	390	11.8	NA	115.2	10.0	2.03			
Bank of Fincastle	BFTL	Fincastle	7	203,906	5.16	12.13	-0.33	-2.77	3.82	103.5	\$2.69	\$3.69	\$2.00	26.9	3,849	NM	NA	108.8	13.2	0.00			
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	1	NA	NA	NA	NA	0.00			
Bank of the James Financial Group, Inc.	BOTJ	Lynchburg	16	655,866	0.95	8.01	0.60	7.18	3.67	73.9	\$16.47	\$18.00	\$14.10	72.1	4,142	18.9	NA	137.3	11.0	1.46			
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	983,216	1.10	10.59	0.04	0.38	3.72	78.7	\$9.50	\$10.85	\$9.36	125.8	8,717	NM	24.4	122.3	12.8	0.00			
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	617,836	0.71	11.34	1.18	10.12	4.70	63.0	\$21.25	\$21.75	\$15.90	109.3	824	15.7	NA	155.9	17.7	2.35			
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	460,918	NA	NA	0.88	10.28	3.92	71.1	\$19.20	\$27.00	\$15.75	53.7	663	14.1	NA	160.2	11.5	2.92			
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,060,570	0.69	11.12	0.94	8.43	3.40	65.6	\$2,851.00	\$3,000.00	\$2,250.00	540.8	34	18.8	NA	158.9	17.7	2.81			
C&F Financial Corp.	CFFI	Toano	26	1,535,643	0.68	8.60	0.58	6.01	5.83	67.2	\$58.70	\$67.40	\$45.28	205.6	7,831	23.7	NA	157.3	13.4	2.45			
Capital One Financial Corp.	COF	McLean	598	363,989,000	0.63	8.85	0.94	6.78	6.92	49.8	\$99.01	\$106.50	\$81.15	47,369.4	2,319,128	15.7	9.0	153.3	13.2	1.62			
Carter Bank & Trust	CARE	Martinsville	107	4,089,511	4.36	9.41	0.25	2.41	2.98	62.1	\$19.76	\$20.10	\$16.40	518.9	23,874	NM	NA	136.9	12.7	0.00			
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	807,419	0.97	11.03	1.30	12.10	3.71	77.1	\$31.75	\$32.25	\$26.80	127.9	1,222	13.0	12.5	146.0	16.1	1.76			
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	381,224	1.74	12.91	1.08	8.07	3.61	65.1	\$28.50	\$28.50	\$21.10	62.1	369	15.4	NA	126.1	16.3	3.23			
Community Bankers Trust Corp.	ESXB	Richmond	27	1,353,868	1.52	9.50	0.62	6.49	3.74	67.7	\$9.05	\$10.05	\$7.90	200.1	33,400	24.5	14.9	155.6	14.8	0.00			
Eagle Financial Services, Inc.	EFSI	Berryville	13	775,191	1.07	10.94	1.16	10.53	4.07	65.7	\$37.15	\$38.20	\$29.00	129.1	1,272	14.7	NA	152.2	16.6	2.58			
F & M Bank Corp.	FMBM	Timberville	14	770,668	3.09	10.49	1.07	8.78	4.64	67.0	\$36.40	\$40.00	\$30.02	119.7	659	16.5	NA	146.6	15.5	2.75			
Farmers Bank of Appomattox	FBPA	Appomattox	5	239,259	0.76	12.82	1.07	8.15	3.89	63.9	\$32.94	\$35.00	\$25.30	35.7	222	13.9	NA	116.4	14.9	2.43			
Farmers Bankshares, Inc.	FBVA	Windsor	7	453,799	NA	NA	0.95	9.09	NA	NA	\$18.00	\$21.99	\$17.05	55.2	465	13.2	NA	NA	12.2	2.22			
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	651,529	1.14	8.86	0.61	6.99	3.78	75.7	\$24.48	\$25.83	\$17.68	92.4	2,878	23.1	NA	160.1	14.2	1.96			
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,348,120	1.42	10.58	1.13	7.66	4.27	54.9	\$34.22	\$36.09	\$25.85	567.2	28,012	21.7	16.0	238.7	24.2	2.45			
First National Corp.	FXNC	Strasburg	15	763,364	0.35	7.99	1.11	14.14	3.82	65.1	\$21.75	\$23.50	\$15.20	107.8	1,656	13.0	NA	176.7	14.1	0.92			
Freedom Bank of Virginia	FDVA	Fairfax	4	512,830	0.23	11.06	0.37	3.60	3.39	83.6	\$12.10	\$14.50	\$11.01	83.9	5,520	NM	31.0	143.3	15.9	NA			
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,139,449	0.55	9.12	0.90	9.50	3.45	56.5	\$20.00	\$21.20	\$16.52	256.5	5,834	26.0	17.9	213.3	19.4	NA			
Highlands Bankshares, Inc.	HLND	Abingdon	14	584,079	2.39	8.09	-0.10	-1.04	3.73	77.6	\$7.25	\$8.00	\$6.92	59.8	2,868	NM	NA	125.9	10.3	0.00			
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,108	1.59	9.27	0.64	6.86	3.51	74.1	\$13.89	\$16.50	\$10.80	80.7	3,696	23.5	NA	156.0	14.5	1.15			
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,228,135	0.10	10.99	0.84	7.75	3.61	60.0	\$18.25	\$19.25	\$17.30	212.4	3,025	24.7	NA	174.0	19.1	NA			
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	936,155	NA	7.71	0.65	8.15	3.43	62.5	\$21.10	\$23.05	\$15.38	172.6	3,312	22.5	16.7	169.9	13.1	NA			
National Bankshares, Inc.	NKSH	Blacksburg	25	1,267,477	1.07	14.27	1.14	7.64	3.41	51.8	\$46.10	\$49.75	\$37.55	320.8	7,716	22.5	17.1	178.2	25.3	2.52			

Bank Trading Data – Per State, continued

As of September 21, 2018				Bank Overview			Financial and Performance Figures							Trading Data								
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Virginia Median					655,866	0.95	9.48	0.86	7.41	3.73	67.4						18.9	16.0	146.8	14.1	2.00	
Virginia Mean					9,510,864	1.17	9.90	0.71	6.42	3.92	69.5						19.2	16.8	151.6	14.6	1.83	
New Peoples Bankshares, Inc.	NWPP	Honaker	24		685,123	NA	7.30	0.06	0.86	3.97	94.5	\$1.92	\$2.40	\$1.75	45.9	1,899	NM	NA	91.8	6.7	NA	
Oak View National Bank	OAKV	Warrenton	3		241,181	0.22	8.76	0.47	4.95	3.74	75.7	\$8.88	\$10.20	\$7.05	25.5	1,302	25.4	NA	120.7	10.6	NA	
Old Point Financial Corp.	OPOF	Hampton	21		1,032,130	1.78	9.44	-0.02	-0.20	3.59	82.0	\$27.60	\$34.64	\$24.07	143.0	8,011	NM	NA	147.1	13.9	1.59	
Parkway Acquisition Corp.	PKKW	Floyd	20		544,266	1.86	10.35	0.54	5.15	4.27	73.2	\$13.30	\$13.49	\$10.90	82.6	3,736	22.9	NA	119.0	12.3	1.50	
Peoples Bankshares, Inc.	PBVA	Montross	5		203,514	NA	NA	NA	NA	NA	NA	\$42.25	\$44.50	\$32.10	16.5	98	NA	NA	87.4	8.1	1.33	
Pinnacle Bankshares Corp.	PPBN	Altavista	9		461,058	0.34	8.64	0.76	8.56	3.70	74.4	\$32.50	\$35.00	\$26.73	50.0	389	14.8	NA	125.6	10.8	1.35	
Pioneer Bankshares, Inc.	PNBI	Stanley	7		203,274	NA	13.65	1.08	7.99	NA	NA	\$31.40	\$32.00	\$25.90	30.6	198	14.0	NA	110.6	15.1	2.68	
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47		2,725,735	0.28	8.54	0.77	6.19	3.86	51.8	\$16.80	\$18.24	\$15.11	404.0	57,941	20.0	12.7	181.0	14.8	1.90	
Touchstone Bank	TSBA	Prince George	15		427,762	1.15	9.93	0.39	3.75	4.41	72.3	\$13.91	\$14.70	\$12.41	46.1	1,200	35.4	NA	109.0	10.8	2.01	
TowneBank	TOWN	Portsmouth	41		10,831,653	0.47	9.44	1.11	8.15	3.53	62.9	\$32.05	\$35.30	\$27.85	2,294.7	148,936	21.7	16.0	237.5	21.4	2.00	
Union Bankshares Corp.	UBSH	Richmond	147		13,066,106	0.38	8.86	0.90	6.93	3.69	57.3	\$40.14	\$42.74	\$31.77	2,648.4	356,203	22.4	15.7	243.2	20.3	2.29	
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10		506,352	2.46	6.87	-0.57	-6.77	3.67	91.1	\$35.00	\$35.00	\$27.15	50.2	613	NM	NA	144.2	9.9	NA	
Virginia Bank Bankshares, Inc.	VABB	Danville	8		199,790	1.40	11.14	0.56	4.49	4.17	74.3	\$14.65	\$16.00	\$14.10	26.9	458	24.9	NA	120.8	13.5	6.01	
Virginia Community Bankshares, Inc.	VCBS	Louisa	7		252,413	0.93	9.92	1.06	10.29	4.67	79.6	\$33.80	\$37.00	\$31.00	25.4	133	9.7	NA	101.2	10.0	0.00	
Virginia National Bankshares Corp.	VABK	Charlottesville	5		654,657	0.46	10.24	1.19	11.42	3.78	56.3	\$46.25	\$53.98	\$34.19	117.5	1,783	15.7	NA	175.5	18.0	2.59	
Virginia Partners Bank	PTRS	Fredericksburg	4		417,320	0.01	9.70	0.23	2.35	3.37	80.3	\$13.25	\$13.75	\$12.00	52.7	540	NA	NA	130.9	NA	NA	

Bank Trading Data – Per State, *continued*

As of September 21, 2018				Bank Overview			Financial and Performance Figures						Trading Data									
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:			Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
	Company Name	Ticker	HQ City										High	Low	EPS (x)			EPS (x)	TBV (%)	Assets (%)		
West Virginia Median				427,031	1.16	9.74	0.77	6.38	3.60	71.1						17.1	15.1	155.5	14.3	2.20		
West Virginia Mean				3,234,231	1.78	9.63	0.85	7.46	3.69	66.0							16.8	14.3	160.6	15.0	2.20	
Calhoun Bankshares, Inc.	CHBK	Grantsville	4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Citizens Financial Corp.	CIWV	Elkins	6	258,383	1.31	9.78	0.86	8.55	4.21	60.1	\$13.50	\$13.75	\$10.73	24.1	263	NA	NA	NA	NA	NA	3.56	
City Holding Co.	CHCO	Cross Lanes	86	4,374,383	1.11	9.90	1.50	12.37	3.50	50.3	\$78.06	\$83.27	\$64.32	1,206.5	58,645	19.6	15.9	283.5	27.6	2.36		
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	378,457	1.02	8.37	0.63	6.38	3.45	78.2	\$51.00	\$51.00	\$51.00	21.0	0	9.3	NA	NA	NA	NA	2.20	
Highlands Bankshares, Inc.	HBSI	Petersburg	12	409,642	NA	12.44	0.69	5.33	4.52	71.1	\$48.48	\$48.50	\$36.75	64.8	298	23.3	NA	127.7	15.8	3.71		
Jefferson Security Bank	JFWV	Shepherdstown	6	302,604	1.96	7.44	0.55	6.23	3.27	75.3	\$74.30	\$100.00	\$63.50	21.0	16	13.0	NA	93.1	6.9	2.02		
MCNB Banks, Inc.	MKIN	Welch	7	292,681	7.01	10.61	0.53	5.03	3.60	80.3	\$16.31	\$25.00	\$11.50	18.0	28	11.4	NA	58.1	6.2	0.00		
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4	140,264	0.01	12.70	0.64	4.76	3.82	73.6	\$40.50	\$40.50	\$40.50	16.9	0	18.8	NA	95.1	12.1	0.89		
MVB Financial Corp.	MVBF	Fairmont	14	1,685,419	0.90	8.33	0.60	6.10	3.33	82.9	\$19.05	\$20.40	\$15.36	218.7	17,849	23.5	NA	155.5	12.9	0.63		
Potomac Bancshares, Inc.	PTBS	Charles Town	8	427,031	1.21	8.67	0.77	8.51	3.51	73.0	\$15.20	\$17.00	\$12.55	50.5	1,082	15.4	NA	136.4	11.8	1.84		
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,514,300	2.58	9.98	1.12	9.07	4.01	57.2	\$19.01	\$21.40	\$13.43	254.0	18,400	15.3	NA	172.5	16.8	3.16		
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,107,652	3.07	8.80	1.04	10.91	3.61	53.4	\$24.24	\$28.16	\$21.78	293.6	16,871	13.6	11.2	165.0	14.3	2.15		
United Bankshares, Inc.	UBSI	Charleston	142	19,207,603	0.81	9.74	1.08	6.19	3.66	48.4	\$38.05	\$39.95	\$33.40	3,950.4	581,088	19.7	15.3	230.0	20.6	3.57		
WesBanco, Inc.	WSBC	Wheeling	178	10,946,584	0.39	8.39	1.07	7.62	3.43	54.2	\$46.13	\$51.12	\$38.09	2,517.0	124,806	19.0	14.9	249.5	19.7	2.51		

*Closing price is unavailable for some OTC Pink and Grey Market stocks
Source: S&P Global Market Intelligence

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