

# Regional Bank Trading Data

*November 5, 2018*

# Medians by State

As of November 2, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
<b>Regional Median</b>	<b>992,527</b>	<b>0.73</b>	<b>9.72</b>	<b>0.93</b>	<b>8.34</b>	<b>3.72</b>	<b>64.9</b>	<b>15.8</b>	<b>13.3</b>	<b>144.5</b>	<b>13.6</b>	<b>1.35</b>
<b>Regional Mean</b>	<b>2,712,675</b>	<b>0.84</b>	<b>9.67</b>	<b>0.97</b>	<b>8.69</b>	<b>3.74</b>	<b>63.0</b>	<b>15.7</b>	<b>13.1</b>	<b>148.7</b>	<b>13.9</b>	<b>1.41</b>
Alabama (11)	722,914	0.65	10.56	1.10	9.56	3.88	60.4	14.7	14.6	130.3	13.7	0.68
Arkansas (3)	16,281,264	0.23	9.62	1.76	11.23	4.46	37.4	13.4	11.0	203.9	16.1	2.47
Florida (15)	2,351,236	1.05	9.13	1.00	10.46	3.55	62.1	17.0	12.2	145.8	14.6	0.00
Georgia (21)	844,924	0.81	10.00	0.94	8.60	3.78	60.8	14.8	12.5	147.6	13.8	1.17
Kentucky (12)	904,875	1.20	10.57	1.16	9.98	3.72	72.3	13.7	13.6	143.3	13.6	1.97
Louisiana (15)	1,678,195	2.00	10.04	0.83	8.07	3.90	65.4	16.8	13.8	142.8	14.3	1.20
Maryland (25)	531,576	1.42	9.69	0.69	7.08	3.61	69.9	16.4	11.9	120.9	11.8	1.32
Mississippi (8)	7,629,365	1.03	9.05	0.86	7.15	3.52	65.5	15.9	12.9	174.5	14.3	2.45
Missouri (15)	1,718,264	0.29	10.11	0.92	7.68	3.72	64.0	17.0	13.4	146.4	14.8	1.45
North Carolina (23)	614,235	0.46	8.78	0.94	10.34	3.75	66.6	14.1	12.6	138.6	12.6	0.37
Pennsylvania (81)	975,069	0.63	9.14	0.84	8.09	3.41	65.0	15.5	13.3	134.0	12.1	2.57
South Carolina (17)	744,600	0.65	8.99	0.75	7.43	3.95	71.7	18.7	12.7	152.9	13.3	0.00
Tennessee (19)	1,389,957	0.42	9.61	0.94	8.86	3.58	64.8	14.7	13.3	146.5	13.2	1.20
Texas (22)	5,321,228	0.52	9.90	1.12	9.30	3.68	53.3	17.4	14.4	177.3	18.1	1.38
Virginia (46)	685,123	0.95	9.76	0.85	7.61	3.74	69.0	15.7	13.9	135.5	13.5	1.83
West Virginia (13)	1,009,985	1.02	9.81	0.80	7.62	3.59	60.1	16.4	13.5	138.4	12.5	2.48

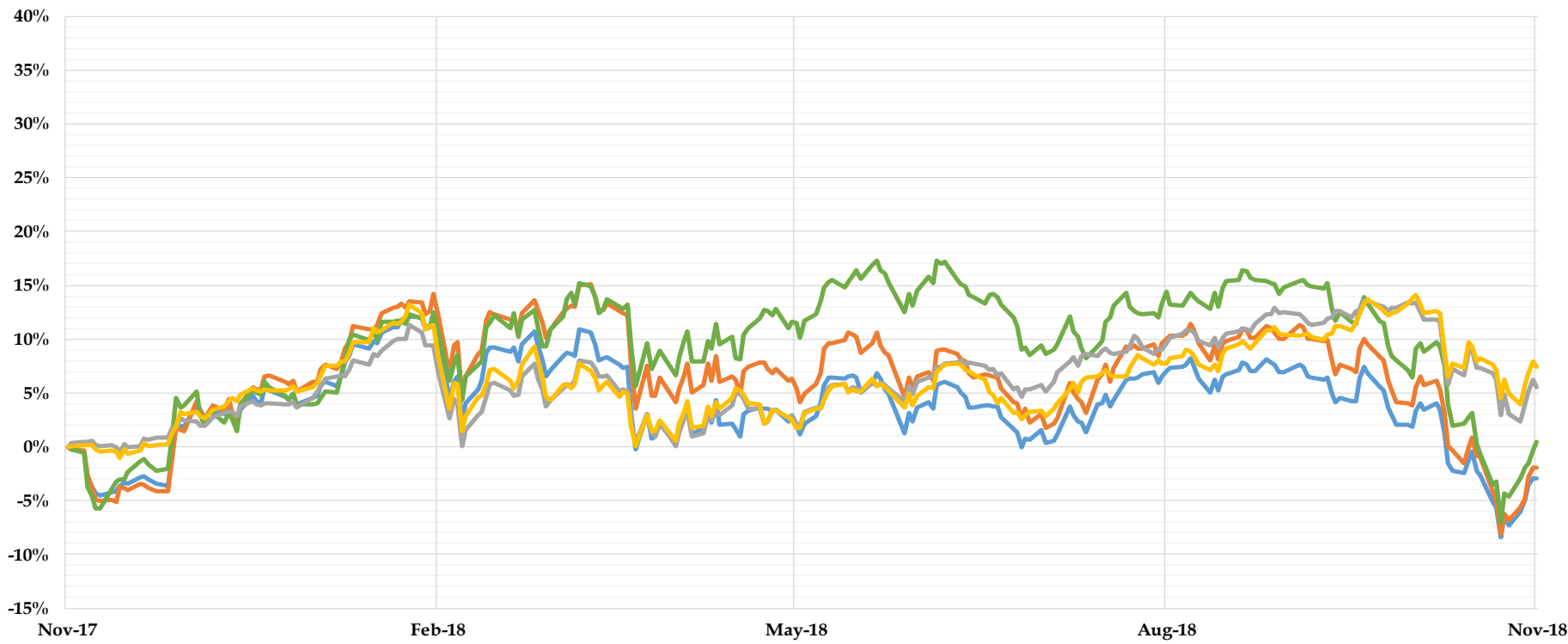
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

# Medians by Metric

As of November 2, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (101)	0.86	10.30	0.81	7.68	3.72	73.7	14.5	NA	111.3	11.2	1.45
Total Assets \$500mm-\$1B (57)	0.92	9.29	0.75	7.81	3.71	71.0	16.6	12.5	134.6	11.7	1.66
Total Assets \$1B-\$10B (121)	0.70	9.27	0.93	8.54	3.63	61.9	16.6	14.0	160.1	15.3	1.53
Total Assets > \$10B (41)	0.47	9.03	1.14	8.70	3.57	56.3	14.1	11.9	186.0	16.0	2.37
NPAs/ Assets < 0.5% (53)	0.32	9.14	1.02	8.70	3.68	62.8	14.6	12.9	147.2	13.6	1.67
NPAs/ Assets 0.5%-1.0% (47)	0.72	9.61	1.04	8.27	3.64	62.2	15.9	13.2	159.5	14.7	1.84
NPAs/ Assets 1.0%-2.0% (43)	1.24	10.12	0.88	8.15	3.80	68.8	16.9	15.0	123.0	14.0	2.06
NPAs/ Assets > 2.0% (13)	2.24	10.61	0.53	5.11	3.65	75.4	14.9	13.2	122.2	12.3	0.30
TCE Ratio < 7% (15)	1.24	6.55	0.60	7.59	3.37	68.8	13.9	11.3	151.9	9.6	0.68
TCE Ratio 7%-9% (98)	0.48	8.34	0.82	8.09	3.60	66.5	15.2	12.0	149.3	12.2	1.83
TCE Ratio 9%-11% (114)	0.65	9.80	0.95	8.28	3.66	64.6	16.4	14.0	145.9	14.5	1.84
TCE Ratio > 11% (68)	0.97	12.44	1.07	8.03	3.83	62.3	16.4	14.7	127.0	15.7	1.49
LTM ROAA < 0.00% (16)	2.17	9.13	(0.50)	(4.59)	3.78	84.6	NA	22.4	111.2	10.1	1.63
LTM ROAA 0.00%-0.50% (44)	0.71	9.02	0.35	3.41	3.40	79.7	25.4	17.1	114.7	10.7	0.15
LTM ROAA 0.50%-1.00% (127)	0.85	9.29	0.80	7.88	3.60	66.6	16.7	13.6	140.3	12.5	1.64
LTM ROAA > 1.00% (127)	0.65	9.86	1.20	10.60	3.76	57.9	14.0	12.8	165.7	9.3	2.27

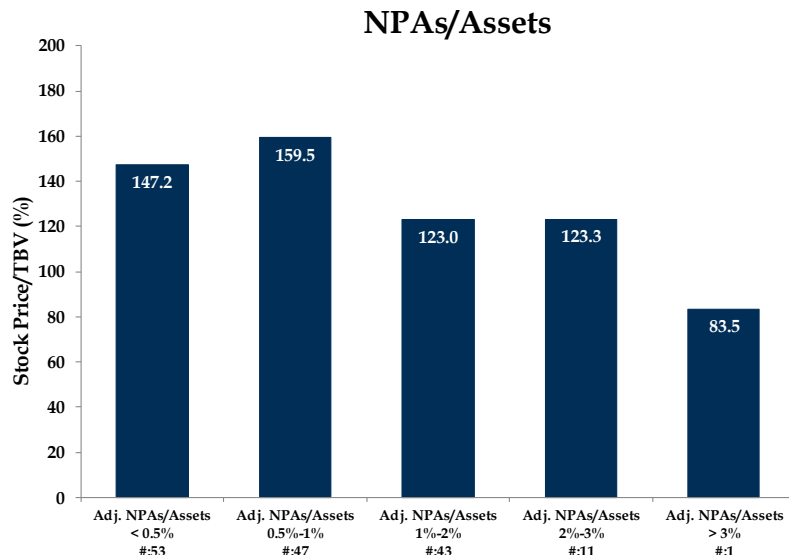
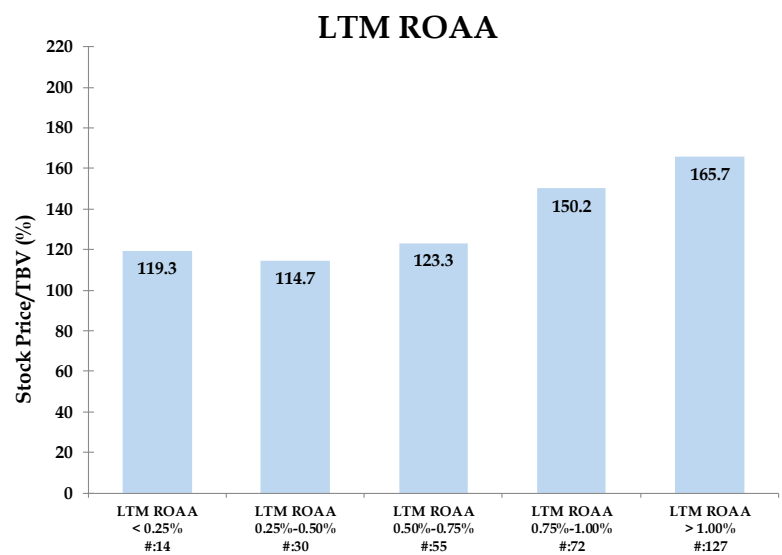
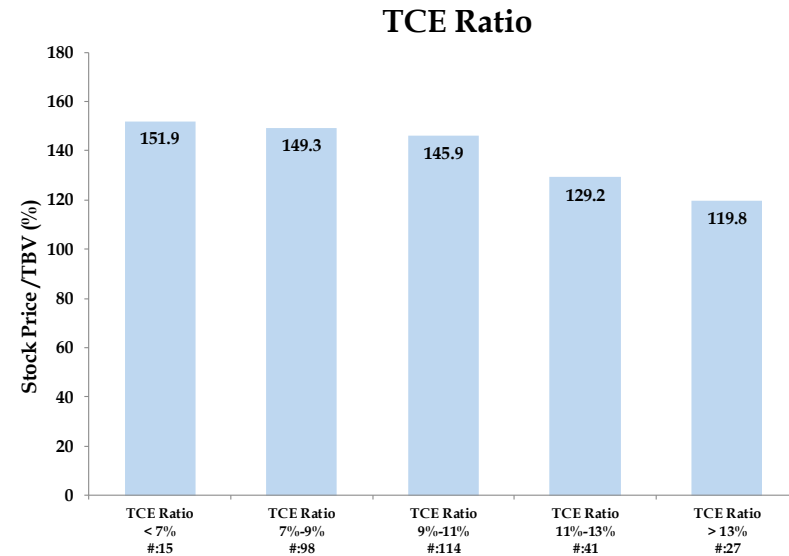
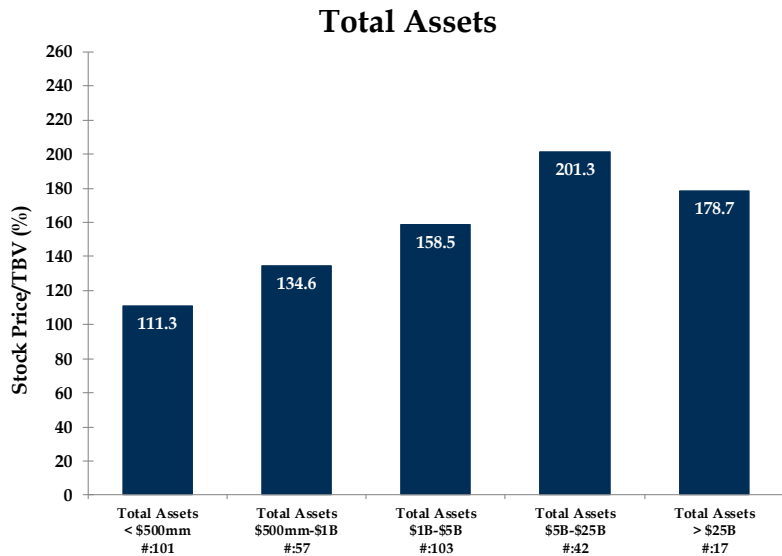
# Index Price Performance, LTM



— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

As of 11/02/18	Price Changes	
	One-Year	One-Month
SNL Bank	-2.94%	-4.72%
SNL SE Bank	-1.93%	-5.58%
SNL SW Bank	0.48%	-5.59%
S&P 500	5.55%	-6.85%
DJIA	7.46%	-5.61%

# National Trading Fundamentals - P/TBV Multiples

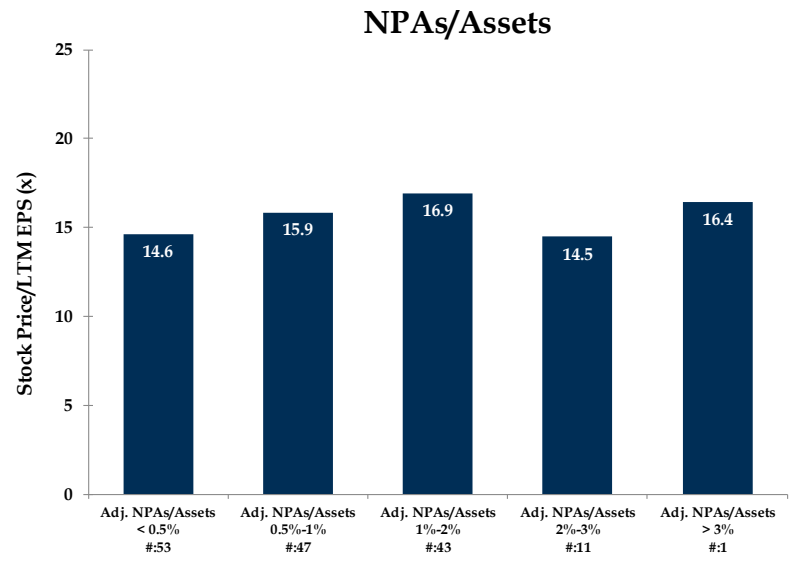
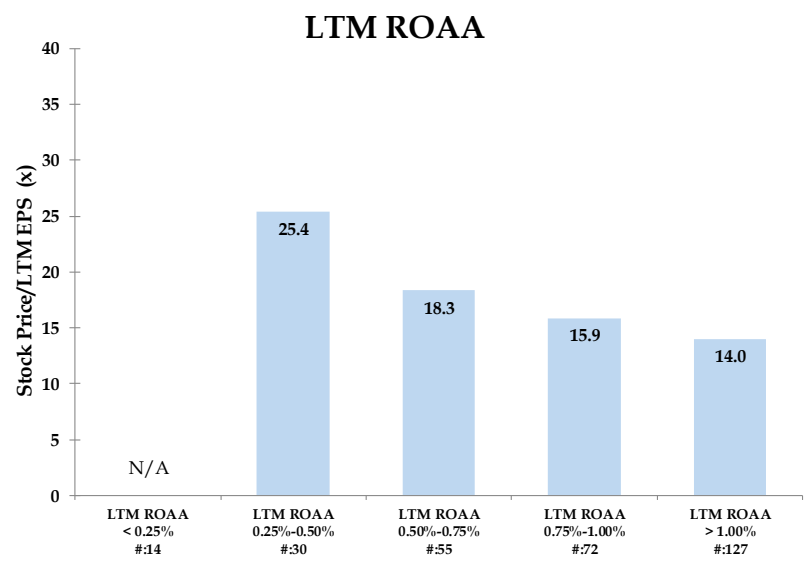
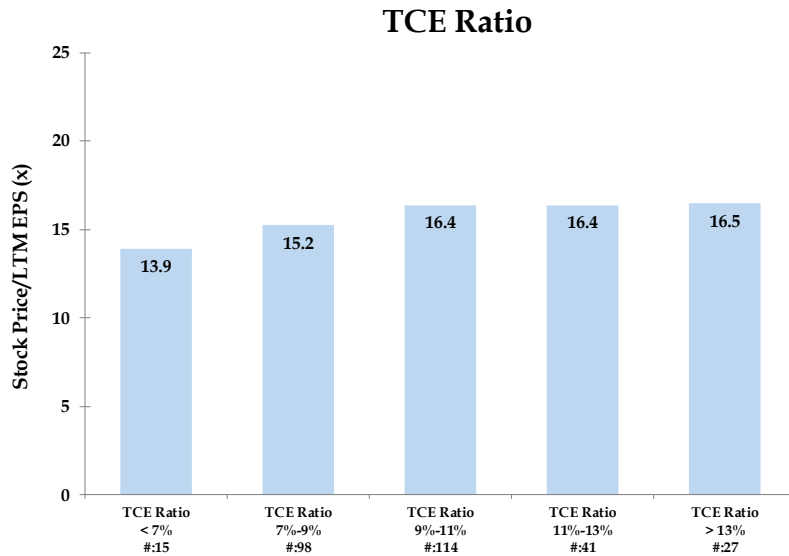
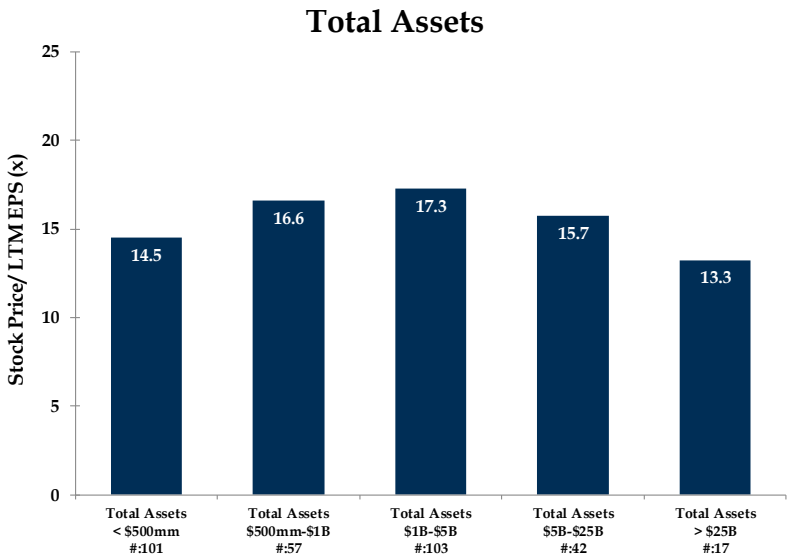


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 11/02/18

Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available  
 Pricing as of 11/02/18

# State Level Trading Data

# Bank Trading Data – Per State

As of November 2, 2018				Bank Overview			Financial and Performance Figures						Trading Data							
Alabama				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Alabama Median</b>				<b>722,914</b>	<b>0.65</b>	<b>10.56</b>	<b>1.10</b>	<b>9.56</b>	<b>3.88</b>	<b>60.4</b>					<b>14.7</b>	<b>14.6</b>	<b>130.3</b>	<b>13.7</b>	<b>0.68</b>	
<b>Alabama Mean</b>				<b>13,955,817</b>	<b>0.81</b>	<b>9.98</b>	<b>0.90</b>	<b>8.96</b>	<b>4.13</b>	<b>63.3</b>					<b>14.8</b>	<b>13.7</b>	<b>140.2</b>	<b>14.7</b>	<b>0.99</b>	
Auburn National BanCorp., Inc.	AUBN	Auburn	8	811,791	0.17	10.56	1.02	9.65	3.33	58.9	\$38.92	\$53.96	\$34.20	141.8	4,305	16.8	NA	165.4	17.5	2.47
First US Bancshares, Inc.	FUSB	Birmingham	16	634,036	0.65	11.93	-0.07	-0.60	5.13	85.4	\$8.96	\$14.38	\$8.75	54.6	4,814	NM	NA	72.2	8.6	0.89
National Commerce Corp.	NCOM	Birmingham	37	4,103,345	NA	10.64	1.10	6.79	4.72	55.3	\$37.20	\$48.60	\$35.02	768.2	54,351	20.8	14.6	188.3	18.8	0.00
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	NA	11.56	1.13	9.55	3.71	67.5	\$24.15	\$27.00	\$22.00	25.2	503	10.1	NA	98.8	11.4	1.82
Regions Financial Corp.	RF	Birmingham	1,477	124,578,000	0.98	NA	1.37	10.66	3.45	60.4	\$17.26	\$20.21	\$15.06	18,209.3	11,483,779	12.0	12.0	194.4	14.7	3.24
River Financial Corp.	RVRF	Prattville	10	855,885	0.63	9.36	1.03	9.56	4.00	59.8	\$21.00	NA	NA	107.8	NA	13.0	NA	136.4	12.6	0.00
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,833	0.40	8.88	1.72	19.25	3.76	32.7	\$36.82	\$44.95	\$34.15	1,962.2	136,226	16.4	14.6	293.9	26.1	1.20
Southern Banc Co., Inc.	SRNN	Gadsden	4	95,865	2.17	11.38	-0.58	-5.03	4.96	80.6	\$9.50	\$11.50	\$9.25	7.7	167	NM	NA	70.2	8.0	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$9.10	\$9.50	\$9.06	4.6	5	NA	NA	NA	NA	0.64
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$4.00	\$5.10	\$3.93	2.8	309	NA	NA	58.4	NA	0.00
United BancCorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$21.90	\$22.00	\$15.05	53.4	1,255	NA	NA	124.2	NA	0.68



# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Arkansas			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Arkansas Median</b>				<b>16,281,264</b>	<b>0.23</b>	<b>9.62</b>	<b>1.76</b>	<b>11.23</b>	<b>4.46</b>	<b>37.4</b>					<b>13.4</b>	<b>11.0</b>	<b>203.9</b>	<b>16.1</b>	<b>2.47</b>	
<b>Arkansas Mean</b>				<b>17,760,180</b>	<b>0.23</b>	<b>10.51</b>	<b>1.67</b>	<b>10.85</b>	<b>4.39</b>	<b>42.6</b>					<b>11.8</b>	<b>10.3</b>	<b>192.3</b>	<b>18.1</b>	<b>2.57</b>	
Bank OZK	OZK	Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$27.65	\$53.70	\$24.15	3,555.8	1,208,725	7.9	8.5	120.4	16.1	3.04
Home BancShares, Inc.	HOMB	Conway	163	14,912,738	NA	9.62	1.76	11.23	4.46	37.4	\$19.41	\$25.38	\$18.03	3,380.0	857,801	13.4	11.0	252.6	22.7	2.47
Simmons First National Corp.	SFNC	Pine Bluff	204	16,281,264	NA	8.11	1.18	8.57	4.08	55.2	\$27.47	\$33.45	\$24.58	2,535.2	434,637	14.2	11.5	203.9	15.6	2.18

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
		High	Low													ADV (shares)	EPS (x)		EPS (x)	TBV (%)	Assets (%)			
<b>Florida Median</b>							2,351,236	1.05	9.13	1.00	10.46	3.55	62.1					17.0	12.2	145.8	14.6	0.00		
<b>Florida Mean</b>							6,470,668	1.16	9.00	1.08	13.74	3.60	67.4					15.6	13.9	154.3	14.1	0.44		
BankUnited, Inc.	BKU	Miami Lakes	92	31,513,636	NA	9.53	2.26	22.91	3.55	55.9	\$33.00	\$44.97	\$29.86	3,425.2	925,396	5.3	9.9	114.3	10.9	2.55				
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	78.1	\$24.19	\$26.50	\$19.92	412.7	19,942	23.3	19.7	193.5	14.6	1.49				
CenterState Bank Corp.	CSFL	Winter Haven	107	12,274,365	0.31	9.13	1.12	7.65	4.36	51.5	\$24.77	\$32.27	\$22.75	2,369.4	605,218	19.7	12.2	227.5	19.3	1.61				
FCB Financial Holdings, Inc.	FCB	Weston	50	12,433,356	NA	10.02	1.28	11.44	3.21	39.8	\$39.55	\$62.95	\$37.65	1,851.3	366,309	13.1	10.8	150.4	14.9	0.00				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	389,243	NA	8.32	0.92	10.88	3.65	65.7	\$24.05	\$28.10	\$18.57	48.6	452	14.3	NA	150.2	12.5	0.00				
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,285.00	\$885.00	111.7	2	NA	NA	112.2	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	98,752	2.24	9.95	1.04	10.77	3.96	85.2	\$5.75	\$5.75	\$3.35	12.0	59	12.1	NA	123.6	12.3	0.00				
Mercantile Bank Holding Corp.	AMTB	Coral Gables	24	8,435,802	NA	8.40	0.48	5.42	NA	74.4	\$20.92	NA	NA	863.7	NA	22.5	NA	125.8	10.5	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	90,764	NA	5.59	1.51	52.21	3.37	118.5	\$4.76	\$13.96	\$1.86	7.2	63,406	4.8	NA	141.5	7.9	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.55	\$3.93	\$3.11	44.0	1,609	NA	NA	131.5	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$19.90	\$23.85	\$19.12	62.3	1,695	18.1	NA	127.4	15.3	0.50				
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$17.15	\$18.10	\$14.05	60.3	986	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,930,934	0.75	9.85	1.10	9.23	3.77	55.9	\$26.31	\$34.95	\$21.74	1,243.7	333,066	19.5	16.7	219.0	21.0	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	NA	8.33	0.94	10.68	3.33	62.0	\$12.10	\$13.00	\$10.60	209.3	4,355	18.6	NA	183.7	15.3	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,282	NA	NA	0.77	10.23	3.00	59.1	\$9.06	NA	NA	162.0	NA	15.9	NA	159.1	NA	0.00				

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Georgia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Georgia Median</b>					<b>844,924</b>	<b>0.81</b>	<b>10.00</b>	<b>0.94</b>	<b>8.60</b>	<b>3.78</b>	<b>60.8</b>					<b>14.8</b>	<b>12.5</b>	<b>147.6</b>	<b>13.8</b>	<b>1.17</b>
<b>Georgia Mean</b>					<b>15,098,925</b>	<b>1.00</b>	<b>10.25</b>	<b>0.99</b>	<b>8.90</b>	<b>3.92</b>	<b>62.4</b>					<b>15.5</b>	<b>13.8</b>	<b>154.2</b>	<b>21.8</b>	<b>1.33</b>
Ameris Bancorp	ABCB	Moultrie	136	11,428,994	NA	7.77	0.98	8.60	3.93	56.5	\$43.69	\$59.05	\$39.34	2,075.4	280,393	21.3	13.2	245.7	18.2	0.92
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	NA	10.38	0.16	1.38	3.47	70.1	\$15.22	\$21.60	\$14.44	397.3	93,608	NM	15.2	133.8	13.8	0.00
CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$24.40	\$26.31	\$20.10	51.5	92	NA	NA	129.5	104.6	0.00
Citizens Bancshares Corp.	CZBS	Atlanta	8	400,251	1.19	10.00	0.57	5.69	3.78	77.0	\$11.50	\$14.30	\$10.00	27.1	567	NA	NA	NA	NA	2.17
Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	2.17	7.50	0.80	10.60	3.55	69.2	\$17.12	\$19.50	\$13.50	144.6	5,234	15.3	NA	162.5	12.2	1.17
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$10.80	\$14.25	\$10.36	13.3	577	NM	NA	92.8	NA	0.00
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,063	0.77	12.48	0.99	7.69	4.10	69.6	\$55.00	\$55.00	\$37.75	34.9	20	NA	NA	109.7	13.7	1.45
Fidelity Southern Corp.	LION	Atlanta	70	4,812,056	NA	8.76	0.98	11.32	3.35	78.9	\$23.60	\$27.05	\$20.28	643.4	100,507	13.9	16.0	153.0	13.4	2.03
First IC Corp.	FIEB	Doraville	7	445,492	1.02	15.02	2.39	15.12	4.71	52.4	\$11.00	\$11.80	\$9.90	72.4	3,108	NA	NA	111.9	NA	0.00
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$7.50	\$9.00	\$6.35	18.6	130	NA	NA	NA	NA	0.00
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.14	4.69	36.2	\$33.00	\$33.20	\$19.00	400.0	55	NA	NA	279.2	29.6	0.00
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	544,072	NA	NA	-0.34	-3.40	3.76	83.8	\$10.70	\$12.80	\$9.85	66.2	4,761	NM	21.4	NA	NA	1.12
Southeastern Banking Corp.	SEBC	Darien	10	432,973	NA	11.91	0.86	7.15	3.75	60.8	\$19.55	\$21.25	\$19.30	61.2	442	16.9	NA	118.6	14.1	2.25
Southwest Georgia Financial Corp.	SGB	Moultrie	7	515,370	NA	8.24	0.85	10.14	4.13	71.3	\$23.70	\$26.04	\$19.39	60.2	1,626	14.3	NA	142.2	11.7	2.03
State Bank Financial Corp.	STBZ	Atlanta	33	4,924,077	0.83	11.81	1.20	9.14	4.88	54.1	\$25.13	\$35.99	\$23.58	983.1	219,445	16.5	11.4	170.9	19.8	3.18
SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	NA	7.65	1.40	11.72	3.24	61.1	\$62.49	\$75.08	\$56.30	28,659.8	3,357,147	10.7	11.1	182.9	13.7	3.20
Synovus Financial Corp.	SNV	Columbus	255	32,075,120	0.72	8.68	1.12	11.79	3.75	56.9	\$37.95	\$57.40	\$36.24	4,429.3	1,084,230	13.5	10.5	159.5	13.9	2.64
Thomasville Bancshares, Inc.	THVB	Thomasville	3	844,924	0.23	9.05	1.77	19.25	3.78	48.0	\$39.00	\$42.00	\$38.26	232.2	423	NA	NA	NA	NA	3.33
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	395,347	0.78	12.14	0.88	7.49	3.23	49.9	\$9.50	\$10.70	\$9.50	42.5	1,564	13.8	NA	88.6	10.8	0.00
United Community Banks, Inc.	UCBI	Blairsville	144	12,405,132	NA	8.91	0.90	8.06	3.82	55.2	\$25.28	\$34.18	\$22.83	2,002.2	433,859	18.9	11.9	186.0	16.1	2.37
United National Bank	UNBK	Cairo	1	215,515	1.70	13.23	0.94	6.97	4.63	57.9	\$33.00	\$47.00	\$30.00	22.3	32	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Kentucky				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>Kentucky Median</b>					<b>904,875</b>	<b>1.20</b>	<b>10.57</b>	<b>1.16</b>	<b>9.98</b>	<b>3.72</b>	<b>72.3</b>						<b>13.7</b>	<b>13.6</b>	<b>143.3</b>	<b>13.6</b>	<b>1.97</b>
<b>Kentucky Mean</b>					<b>1,615,483</b>	<b>1.38</b>	<b>10.60</b>	<b>1.37</b>	<b>14.50</b>	<b>3.80</b>	<b>71.8</b>						<b>13.5</b>	<b>14.8</b>	<b>142.6</b>	<b>15.1</b>	<b>1.86</b>
Boyle Bancorp, Inc.	BYLB	Danville	13	517,558	1.17	11.21	0.87	7.67	3.84	80.0	\$72.07	\$80.00	\$65.00	64.3	169	NA	NA	108.3	12.1	3.72	
Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	235,346	1.75	10.22	3.12	31.91	3.98	83.6	\$0.70	\$0.90	\$0.46	27.9	100	NA	NA	NA	NA	0.00	
Citizens First Corp.	CZFC	Bowling Green	8	473,674	NA	9.46	0.97	9.85	3.59	66.2	\$24.50	\$27.10	\$21.51	62.2	2,284	13.5	NA	140.0	13.1	1.14	
Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40	
Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.5	\$45.93	\$53.00	\$42.40	813.5	38,476	13.9	13.2	168.0	19.5	3.14	
HFB Financial Corp.	HFBA	Middlesboro	6	366,620	1.23	11.03	1.03	9.29	3.95	72.3	\$32.40	\$32.50	\$28.00	39.1	167	10.7	NA	97.4	10.7	2.35	
HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.40	84.3	\$15.15	\$18.10	\$13.63	100.7	8,355	24.0	18.9	115.2	11.1	1.85	
Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	NA	8.39	1.16	12.07	NA	67.8	\$49.55	\$52.50	\$44.00	147.5	510	12.2	NA	169.4	14.0	2.50	
Limestone Bancorp, Inc.	LMST	Louisville	16	1,050,491	0.70	8.40	3.96	54.51	3.54	73.7	\$15.00	\$17.65	\$11.91	110.0	6,588	2.4	NA	126.8	10.6	0.00	
Poage Bankshares, Inc.	PBSK	Ashland	9	447,877	2.60	13.23	-0.61	-4.38	3.66	88.8	\$24.70	\$27.75	\$18.04	82.1	6,734	NM	NA	146.5	19.3	0.97	
Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	NA	12.68	1.28	9.98	4.57	57.1	\$46.41	\$50.70	\$34.24	969.7	16,169	14.9	13.7	147.0	18.6	2.09	
Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,324,797	0.19	10.57	1.47	13.39	3.78	58.4	\$31.99	\$41.90	\$29.69	727.7	51,111	16.1	13.5	207.2	21.9	3.13	

# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Louisiana			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Louisiana Median</b>				<b>1,678,195</b>	<b>2.00</b>	<b>10.04</b>	<b>0.83</b>	<b>8.07</b>	<b>3.90</b>	<b>65.4</b>					<b>16.8</b>	<b>13.8</b>	<b>142.8</b>	<b>14.3</b>	<b>1.20</b>	
<b>Louisiana Mean</b>				<b>3,510,129</b>	<b>3.87</b>	<b>10.49</b>	<b>0.51</b>	<b>4.32</b>	<b>3.97</b>	<b>70.2</b>					<b>19.1</b>	<b>14.3</b>	<b>140.3</b>	<b>14.2</b>	<b>1.50</b>	
BOL Bancshares, Inc.	BOLB	New Orleans	5	81,974	11.32	6.15	-2.28	-24.20	4.39	114.2	\$23.00	\$30.00	\$21.50	4.1	5	NM	NA	81.7	5.1	0.00
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	NA	10.75	0.63	5.14	3.97	69.3	\$26.73	NA	NA	308.3	NA	30.7	18.3	174.7	18.4	1.20
Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	NA	62.5	\$35.00	\$45.00	\$28.25	38.5	81	13.5	NA	124.9	12.5	0.00
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	NA	NA	NA	NA	NA	NA	NA	\$26.25	\$27.50	\$24.10	162.8	52	NA	NA	177.3	18.9	0.95
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	NA	7.79	0.82	9.90	3.39	65.4	\$22.30	\$29.50	\$20.70	196.4	7,705	13.9	10.9	144.4	11.2	2.87
FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$22.50	\$22.50	\$17.27	59.7	414	15.3	NA	138.3	15.9	1.60
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,216	NA	21.13	0.50	2.49	3.52	80.2	\$12.65	\$13.16	\$11.30	19.3	1,598	35.1	NA	85.9	18.2	0.00
Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.9	\$39.74	\$48.47	\$34.12	376.7	20,330	13.5	11.3	164.4	17.6	2.01
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	428,328	NA	11.20	0.90	8.07	3.83	61.4	\$33.00	\$37.30	\$26.69	59.0	1,307	16.8	NA	130.3	14.6	1.70
IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	NA	8.69	0.86	6.54	3.72	56.3	\$75.88	\$87.55	\$68.55	4,249.8	393,693	17.6	11.6	169.7	14.2	2.16
Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	NA	9.24	0.77	7.29	3.63	63.8	\$26.08	\$29.90	\$20.35	246.1	16,016	20.1	16.0	157.1	14.3	0.69
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$55.50	\$63.00	\$51.00	86.3	55	NA	NA	119.9	10.2	3.96
MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$21.20	\$26.00	\$19.30	42.8	228	13.5	NA	116.3	10.9	4.72
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$13.38	\$16.15	\$11.90	222.7	49,326	NM	NM	142.8	12.5	0.30
Origin Bancorp, Inc.	OBNK	Ruston	45	4,667,564	NA	10.76	1.03	9.02	3.66	68.6	\$37.22	NA	NA	879.2	NA	19.8	17.6	176.3	18.8	0.35

# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Maryland	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
	<b>Maryland Median</b>				531,576	1.42	9.69	0.69	7.08	3.61	69.9						16.4	11.9	120.9	11.8	1.32
	<b>Maryland Mean</b>				1,468,652	1.36	10.23	0.65	5.87	3.60	68.4						17.2	13.6	123.1	12.3	1.18
	Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	NA	15.23	1.30	8.13	NA	54.2	\$36.50	\$41.00	\$33.52	101.8	157	15.1	NA	119.1	18.1	2.71
	Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,904	NA	9.94	0.85	10.33	NA	NA	\$11.79	NA	NA	159.5	NA	16.4	11.7	145.8	14.5	0.00
	Carroll Bancorp, Inc.	CROL	Sykesville	3	192,341	1.46	8.89	0.18	1.90	3.25	86.9	\$13.55	\$15.00	\$13.55	14.5	586	NA	NA	87.1	NA	0.00
	CBM Bancorp, Inc.	CBMB	Baltimore	4	184,177	0.86	11.95	NA	0.96	NA	75.9	\$12.30	NA	NA	52.1	NA	NA	NA	NA	NA	0.00
	Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$29.91	\$40.44	\$28.25	166.7	7,979	24.1	13.1	122.2	9.9	1.34
	Delmar Bancorp	DBCP	Salisbury	16	733,665	NA	7.65	0.52	6.13	3.81	65.4	\$7.70	\$8.22	\$7.07	76.8	2,547	19.0	NA	138.2	10.5	1.30
	Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$8.30	\$8.70	\$7.15	32.8	1,256	14.6	NA	76.9	9.2	2.41
	Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	NA	12.01	1.65	12.88	4.17	36.9	\$49.39	\$69.80	\$46.20	1,694.5	181,879	13.3	11.2	177.4	21.0	0.00
	Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,184	NA	10.81	1.04	9.87	3.87	63.2	\$32.15	\$39.00	\$28.55	53.9	203	12.7	NA	120.9	13.1	2.49
	First United Corp.	FUNC	Oakland	24	1,323,316	1.39	7.77	0.49	5.68	3.51	70.6	\$18.05	\$24.32	\$16.60	127.8	16,427	21.5	NA	125.4	9.7	1.99
	Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$30.50	\$35.00	\$24.50	46.8	369	18.4	NA	135.0	11.0	1.05
	Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	NA	8.11	0.28	3.32	3.23	83.2	\$11.94	\$13.55	\$10.90	33.6	2,800	29.8	NA	100.6	8.2	3.35
	Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	NA	9.39	-1.02	-9.15	3.09	79.6	\$14.49	\$16.20	\$13.50	46.5	2,377	NM	NA	106.9	9.9	0.00
	Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$1.00	\$2.50	\$0.82	1.0	224	NA	NA	18.3	0.4	0.00
	Harford Bank	HFBK	Aberdeen	8	351,293	1.94	10.87	0.69	6.49	3.80	68.8	\$29.65	\$31.90	\$24.00	41.7	291	17.3	NA	109.1	11.8	2.29
	Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.0	\$15.48	\$24.20	\$13.73	294.6	41,519	NM	23.5	140.7	13.7	0.00
	MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,401	2.26	20.30	0.30	1.40	2.75	95.4	\$15.50	\$18.25	\$15.35	28.0	508	NM	NA	98.4	20.0	0.00
	Middletown Valley Bank	CMHF	Middletown	6	428,841	0.93	10.32	0.39	3.51	3.59	75.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Old Line Bancshares, Inc.	OLBK	Bowie	38	2,931,018	NA	8.85	0.92	8.02	3.77	51.6	\$29.67	\$35.72	\$27.18	504.1	52,846	18.7	13.6	201.8	17.2	1.35
	Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$30.00	\$30.00	\$26.27	21.9	120	11.2	NA	87.0	9.0	1.67
	PSB Holding Corp.	PSBP	Preston	8	437,173	NA	7.76	0.64	8.01	3.59	68.9	\$57.50	NA	NA	32.7	NA	NA	NA	96.3	7.5	0.00
	Revere Bank	REVB	Rockville	11	2,250,319	0.13	7.80	1.00	11.20	3.78	52.1	\$29.84	\$31.45	\$28.00	355.7	4,799	14.6	11.8	174.4	13.4	0.00
	Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$35.87	\$43.87	\$33.38	1,274.2	161,077	14.6	11.6	185.5	15.9	3.12
	Severn Bancorp, Inc.	SVBI	Annapolis	5	889,325	1.94	NA	0.69	6.31	3.59	70.9	\$8.42	\$9.86	\$6.85	106.9	12,294	18.3	NA	115.0	NA	1.43
	Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$16.48	\$20.09	\$15.25	210.1	27,634	13.5	12.0	150.4	14.3	1.94

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
																High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Mississippi Median</b>							7,629,365	1.03	9.05	0.86	7.15	3.52	65.5						15.9	12.9	174.5	14.3	2.45	
<b>Mississippi Mean</b>							9,524,531	0.94	9.67	0.81	6.88	3.55	68.5						20.8	13.3	158.3	14.1	2.26	
BancorpSouth Bank				BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$29.12	\$35.55	\$26.91	2,989.2	655,175	13.4	12.9	192.6	16.6	2.34	
Citizens Holding Co.				CIZN	Philadelphia	23	962,968	NA	7.99	0.39	4.49	3.04	78.9	\$23.00	\$24.30	\$21.18	112.8	1,948	29.1	NA	147.2	11.7	4.17	
First Bancshares, Inc.				FBMS	Hattiesburg	57	2,511,790	NA	9.14	0.77	6.74	3.85	59.4	\$37.68	\$43.53	\$29.75	492.6	35,052	27.7	16.5	220.4	19.6	0.53	
Hancock Whitney Corp.				HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$42.34	\$56.40	\$38.94	3,605.9	519,705	13.0	10.6	173.2	12.9	2.55	
Merchants & Marine Bancorp, Inc.				MNMB	Pascagoula	13	567,997	1.03	11.84	0.65	5.46	3.16	71.2	\$39.00	\$43.00	\$39.00	51.9	131	13.7	NA	77.5	9.1	3.08	
Peoples Financial Corp.				PFBX	Biloxi	19	619,395	NA	13.72	0.28	2.08	NA	90.9	\$13.11	\$14.70	\$12.05	66.0	3,150	37.5	NA	77.3	10.6	0.15	
Renasant Corp.				RNST	Tupelo	152	12,746,939	NA	8.80	1.14	7.56	4.18	58.8	\$35.74	\$49.78	\$32.01	2,099.5	171,382	15.2	12.0	202.5	16.5	2.35	
Trustmark Corp.				TRMK	Jackson	210	13,439,812	NA	9.26	0.95	8.13	3.52	65.7	\$31.40	\$36.32	\$28.56	2,123.3	304,481	16.5	14.3	175.8	15.8	2.93	

# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Missouri Median</b>				<b>1,718,264</b>	<b>0.29</b>	<b>10.11</b>	<b>0.92</b>	<b>7.68</b>	<b>3.72</b>	<b>64.0</b>						<b>17.0</b>	<b>13.4</b>	<b>146.4</b>	<b>14.8</b>	<b>1.45</b>
<b>Missouri Mean</b>				<b>5,549,400</b>	<b>0.57</b>	<b>12.15</b>	<b>0.87</b>	<b>7.97</b>	<b>3.55</b>	<b>67.8</b>						<b>17.8</b>	<b>13.4</b>	<b>149.7</b>	<b>16.0</b>	<b>1.39</b>
CCSB Financial Corp.	CCFC	Liberty	3	98,111	0.00	10.79	0.39	3.58	3.77	91.9	\$15.00	\$15.00	\$11.65	11.3	105	29.8	NA	106.4	11.5	1.87
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,638,779	0.61	12.79	1.22	8.67	3.43	58.3	\$600.00	\$625.00	\$450.00	2,655.1	13	17.1	NA	167.7	21.0	0.83
Central Federal Bancshares, Inc.	CFDB	Rolla	1	68,902	0.28	37.79	0.05	0.14	3.32	95.7	\$13.00	\$14.60	\$12.70	19.4	602	NM	NA	82.9	31.3	0.00
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,062,392	NA	NA	1.71	15.40	3.46	57.9	\$65.00	\$72.55	\$52.07	6,914.2	474,276	17.0	16.8	279.7	27.8	1.45
Enterprise Financial Services Corp	EFSC	Clayton	33	5,517,539	0.29	8.54	1.37	12.93	3.82	49.8	\$43.79	\$58.15	\$40.47	1,010.4	108,161	13.9	12.0	219.7	18.3	1.19
First Bancshares, Inc.	FBSI	Mountain Grove	11	354,009	NA	8.61	0.40	4.47	NA	70.4	\$13.60	\$16.00	\$10.80	34.7	466	24.3	NA	114.7	9.8	0.00
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,584,086	NA	10.90	1.39	12.75	3.91	56.5	\$54.39	\$61.65	\$48.10	769.8	25,473	12.5	12.7	154.4	16.8	2.35
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	966,381	NA	7.58	0.62	6.69	3.72	64.3	\$23.95	\$27.39	\$20.41	105.8	1,358	20.1	10.8	145.4	11.0	2.00
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,451,664	NA	6.54	0.40	6.12	3.23	74.4	\$23.06	\$24.88	\$19.04	138.8	7,597	24.5	NA	146.4	9.6	1.73
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$26.70	\$27.00	\$21.01	66.3	700	NA	NA	134.6	NA	1.01
NASB Financial, Inc.	NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	\$39.35	\$45.00	\$36.25	290.6	529	10.4	NA	132.0	14.6	5.08
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,834	0.06	16.01	0.61	3.82	3.72	80.6	\$16.05	\$16.27	\$14.80	6.5	84	19.8	NA	74.5	11.9	0.00
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.80	\$2.35	\$1.37	136.3	2,448	NM	NA	158.6	9.4	0.00
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,943,628	1.22	NA	1.24	11.89	3.81	55.3	\$34.00	\$41.49	\$32.39	305.9	11,511	13.2	14.1	167.8	15.7	1.53
UMB Financial Corp.	UMBF	Kansas City	96	21,462,360	0.26	9.43	1.36	12.93	3.18	69.1	\$64.62	\$82.14	\$57.00	3,223.0	226,826	11.4	14.2	160.6	15.0	1.86



# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>North Carolina Median</b>				<b>614,235</b>	<b>0.46</b>	<b>8.78</b>	<b>0.94</b>	<b>10.34</b>	<b>3.75</b>	<b>66.6</b>					<b>14.1</b>	<b>12.6</b>	<b>138.6</b>	<b>12.6</b>	<b>0.37</b>	
<b>North Carolina Mean</b>				<b>113,948,116</b>	<b>0.49</b>	<b>9.89</b>	<b>1.03</b>	<b>9.21</b>	<b>3.70</b>	<b>68.5</b>					<b>15.3</b>	<b>13.5</b>	<b>144.5</b>	<b>13.2</b>	<b>0.85</b>	
AB&T Financial Corp.	ABTO	Gastonia	4	151,000	NA	NA	0.82	NA	NA	NA	\$0.58	\$0.85	\$0.57	18.2	724	17.6	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	NA	74.7	\$12.65	\$14.99	\$9.25	51.0	1,550	15.2	NA	156.5	11.2	0.79
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	0.49	NA	1.00	8.70	2.40	59.1	\$27.89	\$33.05	\$25.81	273,718.0	67,265,354	13.2	10.9	164.2	11.9	2.15
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.2	\$49.17	\$56.31	\$45.73	37,891.4	4,038,181	13.3	12.3	232.8	17.2	3.29
blueharbor bank	BLHK	Mooreville	4	208,470	NA	13.10	0.94	7.43	3.82	59.6	\$12.30	\$14.50	\$10.01	33.4	1,003	19.2	NA	126.7	16.6	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	NA	10.51	0.38	4.51	3.82	71.0	\$8.18	\$10.00	\$7.40	58.5	8,251	32.7	NA	119.7	12.6	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	108,290	0.45	15.92	1.64	13.60	3.95	79.6	\$7.30	NA	NA	9.8	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	NA	7.86	0.43	4.49	3.43	61.4	\$23.91	\$30.70	\$21.99	164.8	14,521	25.4	11.7	127.7	9.9	0.00
First Bancorp	FBNC	Southern Pines	102	5,711,630	0.72	NA	1.42	11.14	4.09	56.8	\$37.66	\$43.14	\$33.88	1,119.6	104,014	14.0	12.6	236.6	19.6	1.06
First Citizens BancShares, Inc.	FCNC.A	Raleigh	550	34,954,659	NA	9.34	1.05	10.80	3.57	68.0	\$428.75	\$488.44	\$387.22	5,019.7	34,717	14.1	NA	157.3	14.6	0.37
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	NA	11.57	0.32	2.58	3.44	66.0	\$27.49	\$30.00	\$24.20	521.1	33,789	NM	20.3	135.4	15.5	0.87
KS Bancorp, Inc.	KSBI	Smithfield	10	389,589	NA	5.22	0.70	11.10	3.43	71.4	\$29.99	\$34.00	\$24.01	33.2	733	13.8	NA	163.4	8.5	0.80
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	289,773	NA	NA	1.12	12.93	3.32	73.9	\$27.50	\$28.10	\$21.00	28.9	127	8.8	NA	NA	9.7	3.64
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,444,757	NA	13.85	3.58	24.99	3.69	67.2	\$18.84	\$32.95	\$18.15	756.2	143,444	6.9	14.1	158.5	22.0	0.64
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	NA	7.32	-0.80	-10.67	3.40	96.3	\$2.00	\$5.20	\$2.00	4.1	1,116	NM	NA	21.2	1.5	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$16.65	\$17.50	\$14.35	39.8	1,058	11.3	NA	120.2	8.9	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	NA	10.88	1.09	10.18	4.29	71.5	\$28.30	\$33.49	\$26.32	169.7	5,942	14.2	NA	141.7	15.4	1.84
Select Bancorp, Inc.	SLCT	Dunn	18	1,252,156	0.97	14.51	0.63	5.24	4.35	62.4	\$12.22	\$14.25	\$11.50	235.8	28,948	27.2	12.9	132.6	18.8	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,629,847	0.46	8.75	1.66	15.07	3.91	63.1	\$3,540.00	\$3,940.00	\$2,460.00	287.5	7	7.1	NA	126.4	11.1	0.14
Surrey Bancorp	SRBY	Mount Airy	7	309,978	NA	14.28	1.29	8.93	NA	58.1	\$14.50	\$14.99	\$12.25	60.4	370	15.6	NA	136.6	19.5	2.62
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.32	\$21.36	\$14.26	83.5	1,052	15.2	NA	140.6	11.4	1.36
Uwharrie Capital Corp	UWHR	Albemarle	10	614,235	NA	5.42	0.18	2.39	3.40	90.5	\$5.30	\$6.25	\$5.30	37.2	1,286	NM	NA	113.1	6.2	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	544,488	NA	8.78	2.44	18.36	4.54	61.1	\$26.80	\$29.49	\$25.30	79.1	1,248	6.7	NA	179.1	14.8	0.00

# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ Yield				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Pennsylvania Median</b>				<b>975,069</b>	<b>0.63</b>	<b>9.14</b>	<b>0.84</b>	<b>8.09</b>	<b>3.41</b>	<b>65.0</b>					<b>15.5</b>	<b>13.3</b>	<b>134.0</b>	<b>12.1</b>	<b>2.57</b>	
<b>Pennsylvania Mean</b>				<b>7,099,964</b>	<b>0.75</b>	<b>9.59</b>	<b>0.83</b>	<b>7.67</b>	<b>3.38</b>	<b>66.8</b>					<b>16.9</b>	<b>14.0</b>	<b>141.1</b>	<b>12.8</b>	<b>2.36</b>	
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	\$112.00	\$112.00	\$112.00	123.0	8	12.0	NA	131.9	11.8	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$39.24	\$41.45	\$26.80	276.3	8,269	14.6	NA	200.3	16.8	2.34
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$11.90	\$12.50	\$10.25	67.5	443	11.8	NA	124.3	10.5	3.36
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	NA	7.37	0.42	5.04	3.33	80.8	\$4.26	\$4.55	\$3.90	75.7	22,335	15.2	NA	88.8	6.5	1.88
Apollo Bancorp, Inc.	APLO	Apollo	6	163,710	NA	12.02	1.24	10.10	NA	74.9	\$48.00	\$50.00	\$42.15	24.9	30	12.4	NA	126.3	15.2	4.17
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	NA	15.34	0.53	2.97	3.29	67.9	\$15.71	\$18.60	\$14.75	1,177.9	247,917	38.3	26.8	138.4	NA	1.53
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$39.98	\$50.35	\$37.51	811.3	56,172	20.6	11.9	235.9	18.5	2.50
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	NA	7.83	0.56	5.51	3.53	70.0	\$27.71	\$36.95	\$26.06	150.0	8,160	21.8	17.2	157.6	12.0	3.18
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$50.80	\$54.00	\$46.60	108.1	476	13.8	NA	129.5	14.9	2.99
Centric Financial Corp.	CFCX	Harrisburg	6	716,961	NA	9.33	1.05	12.73	3.99	60.4	\$10.40	\$12.70	\$8.20	90.5	2,243	11.8	NA	135.3	12.6	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$25.80	\$28.99	\$22.00	316.9	14,926	17.3	15.8	178.2	24.7	4.19
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,407,880	NA	7.96	1.18	11.83	3.72	53.6	\$61.50	\$66.50	\$59.41	215.8	502	13.4	11.9	196.1	15.3	2.86
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$9.36	\$11.00	\$7.70	15.6	292	16.7	NA	98.2	9.8	1.50
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	NA	6.95	0.97	11.39	NA	61.3	\$25.59	\$32.86	\$25.25	391.2	22,838	13.9	11.8	182.2	12.5	2.66
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	NA	9.52	0.97	9.92	3.88	63.1	\$25.93	\$31.86	\$23.65	243.6	11,303	14.1	NA	142.4	13.5	2.39
Commercial National Financial Corp.	CNAF	Latrobe	9	421,826	0.14	13.62	1.70	11.46	4.01	73.0	\$22.00	\$28.00	\$21.09	62.9	1,172	9.4	NA	109.6	14.9	4.73
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.14	\$9.00	\$8.10	18.5	78	NA	NA	NA	6.0	4.32
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,617,104	NA	6.80	0.72	8.09	2.64	61.7	\$20.75	\$32.34	\$18.57	657.5	218,398	11.0	8.5	91.3	6.3	0.00
Dimeco, Inc.	DIMC	Honesdale	8	673,488	NA	11.40	0.95	8.34	NA	65.0	\$42.07	\$44.00	\$33.72	104.1	895	16.8	NA	135.9	15.5	2.66
DNB Financial Corp.	DNBF	Downingtown	15	1,128,115	NA	8.29	0.77	8.09	3.52	64.7	\$34.00	\$38.30	\$30.40	146.6	7,950	17.3	13.3	159.1	13.0	0.82
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,065,718	0.37	7.70	0.81	10.20	3.16	59.8	\$15.65	\$18.35	\$14.90	117.0	3,194	14.4	NA	142.6	11.0	1.09
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.59	3.41	67.2	\$32.81	\$38.70	\$28.67	88.3	1,901	16.7	NA	151.9	9.6	3.41
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	NA	9.34	0.79	8.26	3.48	73.3	\$35.55	\$37.50	\$32.75	101.6	680	12.5	NA	102.9	NA	3.26
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	\$11.00	\$15.21	\$9.75	9.7	308	NA	NA	NA	3.5	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,833,790	NA	9.02	0.36	3.61	2.85	69.6	\$16.15	\$16.80	\$14.16	167.9	13,864	26.9	NA	116.0	10.4	2.23
F.N.B. Corp.	FNB	Pittsburgh	405	32,617,595	NA	6.89	0.94	6.65	3.43	54.7	\$12.09	\$14.92	\$11.03	3,920.5	2,519,809	13.7	10.9	187.7	12.1	3.97
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	12	949,854	NA	9.46	1.18	11.91	3.66	64.8	\$63.76	\$75.00	\$35.50	239.2	4,815	23.1	NA	266.6	25.2	1.51
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$13.45	\$17.91	\$12.01	1,349.8	507,067	15.8	13.2	197.1	17.6	2.68
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$23.50	\$26.50	\$20.25	66.4	48	NA	NA	147.5	NA	2.38
First Keystone Corp.	FKYS	Berwick	18	1,013,780	NA	9.42	0.92	8.09	NA	NA	\$24.90	\$29.30	\$24.05	143.0	553	15.5	NA	151.8	NA	4.34

# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures					Trading Data										
Pennsylvania, cont.			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		EPS (x)	EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>				<b>975,069</b>	<b>0.63</b>	<b>9.14</b>	<b>0.84</b>	<b>8.09</b>	<b>3.41</b>	<b>65.0</b>					<b>15.5</b>	<b>13.3</b>	<b>134.0</b>	<b>12.1</b>	<b>2.57</b>	
<b>Pennsylvania Mean</b>				<b>7,099,964</b>	<b>0.75</b>	<b>9.59</b>	<b>0.83</b>	<b>7.67</b>	<b>3.38</b>	<b>66.8</b>					<b>16.9</b>	<b>14.0</b>	<b>141.1</b>	<b>12.8</b>	<b>2.36</b>	
First Resource Bank	FRSB	Exton	2	271,012	NA	9.07	0.75	8.30	3.92	69.0	\$11.00	\$12.65	\$9.80	28.9	1,276	14.9	NA	117.6	10.7	0.00
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$76.12	\$88.00	\$67.51	22.2	12	NA	NA	NA	NA	2.63
FNB Bancorp, Inc.	FBIP	Newtown	16	975,069	0.85	7.26	0.66	7.88	2.83	64.5	\$145.00	\$175.00	\$130.00	107.3	38	NA	NA	NA	NA	2.40
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	67.8	\$9.15	\$12.00	\$6.54	153.9	8,161	NM	NA	177.8	12.3	2.19
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	NA	8.86	-0.42	-4.22	NA	87.4	\$34.00	\$38.00	\$33.70	149.6	2,378	NM	NA	142.4	12.5	3.18
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	NA	8.83	0.92	8.21	3.37	66.5	\$16.30	\$19.55	\$15.05	2,869.1	910,591	15.7	13.6	163.8	14.1	2.94
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$54.25	\$71.90	\$46.25	42.2	58	NA	NA	NA	12.9	1.84
Hamlin Bank and Trust Co.	HMLN	Smethport	8	421,223	0.39	20.70	2.11	10.72	3.90	53.7	\$300.00	\$345.00	\$282.00	111.8	16	12.1	NA	128.2	26.5	3.67
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	NA	9.34	0.92	10.12	3.12	58.9	\$23.50	\$25.99	\$21.71	88.1	1,304	12.7	NA	122.5	11.4	3.91
Honat Bancorp, Inc.	HONT	Honesdale	12	639,348	0.46	15.27	1.07	6.99	4.09	61.8	\$105.10	\$115.00	\$100.10	157.4	120	NA	NA	NA	NA	1.67
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	297,762	0.62	10.32	0.31	2.48	2.82	85.5	\$14.90	\$18.50	\$13.75	33.7	1,847	39.2	NA	109.6	11.3	0.00
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,609	1.19	8.98	0.88	10.23	3.49	70.1	\$24.65	\$30.00	\$23.88	58.2	516	NA	NA	114.6	NA	2.92
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	192,445	0.29	8.14	0.39	4.37	3.00	80.9	\$16.25	\$17.25	\$15.08	15.3	178	NA	NA	98.9	8.0	1.48
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	NA	9.13	0.80	7.94	3.48	74.1	\$20.40	\$24.00	\$19.65	103.9	552	20.8	NA	186.2	16.7	4.31
Kish Bancorp, Inc.	KISB	Belleville	14	842,812	NA	6.63	0.60	8.75	3.19	78.7	\$33.17	\$48.88	\$27.50	84.3	564	16.8	NA	156.4	10.3	3.01
Landmark Bancorp, Inc.	LDKB	Pittston	5	330,684	NA	8.20	0.09	1.12	3.46	91.1	\$15.52	\$18.50	\$15.21	29.8	333	NM	NA	111.8	9.2	2.06
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$20.76	\$28.20	\$19.08	158.8	10,051	18.4	15.9	123.3	13.2	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$425.00	\$425.00	\$362.00	34.0	15	25.3	NA	101.0	8.6	2.82
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	435,212	0.85	8.22	0.70	7.87	2.86	75.5	\$15.50	\$16.00	\$13.70	47.4	269	16.0	NA	132.4	10.9	2.84
Meridian Corp.	MRBK	Malvern	7	959,829	NA	10.67	0.69	6.13	3.86	82.3	\$16.85	NA	NA	108.0	NA	18.7	12.5	105.9	11.2	0.00
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	NA	NA	0.45	4.74	3.63	71.0	\$26.36	\$37.90	\$24.18	222.9	8,660	25.8	NA	141.7	10.9	2.28
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	438,954	NA	9.78	1.00	10.12	NA	57.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MNB Corp.	MNBC	Bangor	9	397,150	0.81	7.78	0.73	9.16	3.31	68.4	\$32.50	\$45.50	\$28.50	36.8	65	13.0	NA	119.2	9.3	2.46
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$33.50	\$34.95	\$32.00	48.9	509	14.0	NA	110.7	10.6	3.94
Neffs Bancorp, Inc.	NEFB	Neffs	1	355,855	1.05	17.87	1.30	7.20	2.93	47.9	\$378.00	\$400.00	\$340.00	60.5	6	NA	NA	94.5	17.0	2.06
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$955.00	\$1,120.00	\$955.00	60.8	1	NA	NA	116.7	NA	3.98
Northumberland Bancorp	NUBC	Northumberland	7	524,766	0.38	9.24	0.43	4.40	3.03	80.2	\$34.80	\$36.75	\$31.75	46.2	470	21.6	NA	95.3	8.8	2.07
Northwest Bancshares, Inc.	NWBI	Warren	173	9,575,331	1.00	9.86	1.07	8.33	3.88	62.6	\$16.59	\$18.56	\$15.34	1,713.6	429,518	16.9	16.0	187.9	17.9	4.10
Norwood Financial Corp.	NWFL	Honesdale	26	1,156,748	NA	9.17	0.92	8.98	3.53	55.6	\$37.48	\$40.58	\$28.04	233.5	7,864	22.4	NA	223.8	20.3	2.35
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$20.36	\$27.05	\$19.92	192.1	14,251	14.4	11.1	118.1	9.9	2.55

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Pennsylvania, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
High		Low														LTM	2018E			TBV	Assets			
<b>Pennsylvania Median</b>							975,069	0.63	9.14	0.84	8.09	3.41	65.0						15.5	13.3	134.0	12.1	2.57	
<b>Pennsylvania Mean</b>							7,099,964	0.75	9.59	0.83	7.67	3.38	66.8							16.9	14.0	141.1	12.8	2.36
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	NA	7.40	0.74	8.01	3.35	65.6	\$42.30	\$50.00	\$39.55	198.4	5,730	17.7	NA	162.4	11.9	4.44				
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.48	9.45	0.96	7.88	3.59	59.5	\$41.21	\$52.00	\$39.01	304.9	5,991	14.4	NA	147.2	13.5	3.20				
Peoples Limited	PPLL	Wyalusing	9	377,318	NA	NA	1.24	NA	NA	NA	\$67.53	\$68.00	\$62.01	40.9	54	9.3	NA	NA	NA	3.14				
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,080,000	0.75	9.06	1.62	13.03	2.95	59.5	\$129.88	\$163.59	\$116.55	60,004.6	2,204,761	10.7	12.1	178.7	16.0	2.93				
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,028,858	1.50	12.21	0.72	5.08	2.79	54.8	\$17.85	\$19.87	\$16.04	160.8	12,141	24.0	NA	128.8	15.6	1.12				
QNB Corp.	QNBC	Quakertown	12	1,184,389	0.92	8.34	0.81	8.92	3.12	61.9	\$45.20	\$50.00	\$42.65	156.9	1,252	16.6	NA	158.8	13.2	2.83				
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	NA	8.78	0.67	7.34	3.40	74.9	\$13.25	\$14.00	\$12.80	26.4	960	16.0	NA	116.5	10.2	2.11				
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	NA	8.70	0.38	4.00	3.18	85.2	\$6.81	\$9.75	\$6.41	400.2	158,430	NM	NM	173.5	15.1	0.00				
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$13.96	\$14.55	\$11.58	127.2	3,681	37.7	NA	152.2	11.0	2.87				
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$39.80	\$47.77	\$37.79	1,393.3	93,355	15.9	13.5	221.3	19.6	2.71				
Somerset Trust Holding Co.	SOME	Somerset	35	1,201,730	1.38	7.14	0.66	8.61	4.03	78.5	\$42.50	\$47.00	\$40.80	103.6	485	13.5	NA	121.2	8.7	3.29				
Standard AVB Financial Corp.	STND	Monroeville	20	982,656	NA	NA	0.86	6.33	3.21	62.1	\$29.56	\$39.45	\$29.02	136.7	3,310	16.5	NA	134.0	14.5	2.99				
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	414,122	NA	NA	1.28	NA	NA	NA	\$19.35	\$24.00	\$19.35	57.1	232	10.9	NA	138.3	NA	2.58				
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	NA	6.55	1.04	12.17	2.30	62.7	\$25.02	\$30.10	\$21.90	723.6	146,377	14.5	14.3	200.6	13.1	0.00				
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,020	2.19	16.30	1.16	6.89	3.19	51.5	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	98.4	16.0	0.64				
UNB Corp.	UNPA	Mount Carmel	2	140,249	0.00	9.38	0.14	1.46	2.53	93.0	\$153.61	\$189.90	\$151.00	8.8	19	NM	NA	66.9	6.3	1.30				
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,801,998	0.62	9.43	0.92	7.12	3.73	61.9	\$25.55	\$31.20	\$22.11	749.0	114,059	17.4	15.8	176.1	15.6	3.13				
Victory Bancorp, Inc.	VITYB	Limerick	1	230,418	NA	NA	NA	NA	NA	NA	\$7.95	NA	NA	15.5	NA	NA	NA	95.9	6.7	1.01				
Woodlands Financial Services Co.	WDFN	Williamsport	8	403,678	NA	9.77	1.10	11.43	3.60	67.3	\$30.85	\$34.00	\$27.55	47.6	534	10.7	NA	120.3	11.8	3.11				
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	NA	9.92	0.67	6.96	NA	51.5	\$13.40	\$18.05	\$12.25	24.0	2,059	10.3	NA	76.0	7.5	2.39				
York Traditions Bank	YRKB	York	5	465,478	NA	10.36	1.00	9.66	3.53	69.7	\$18.51	\$21.00	\$17.90	52.1	417	11.8	NA	105.8	11.0	0.00				

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)					
<b>South Carolina Median</b>					744,600	0.65	8.99	0.75	7.43	3.95	71.7					18.7	12.7	152.9	13.3	0.00				
<b>South Carolina Mean</b>					2,085,506	0.70	9.24	0.71	6.26	4.03	70.4					19.3	13.1	155.0	13.0	0.69				
Bank of South Carolina Corp.	BKSC	Charleston	4	428,377	NA	NA	1.37	NA	NA	NA	\$19.63	\$22.50	\$16.36	108.2	4,099	18.3	NA	249.8	NA	3.06				
CAB Financial Corp.	CABF	Spartanburg	7	744,600	NA	10.30	0.74	6.66	NA	NA	\$15.66	\$17.95	\$11.50	116.0	7,698	21.8	NA	151.6	15.5	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,721,485	NA	11.72	1.17	8.47	4.11	51.4	\$34.20	\$45.58	\$28.49	767.3	88,261	18.2	12.3	184.1	20.7	0.82				
CNB Corp.	CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	\$73.00	\$80.25	\$69.30	118.1	6	11.9	NA	105.4	10.0	2.74				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	NA	10.78	0.20	1.57	NA	78.4	\$8.90	\$10.00	\$8.57	48.7	1,162	NM	NA	124.4	13.3	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$12.00	\$13.00	\$10.00	68.5	4	NA	NA	NA	NA	0.00				
Community First BanCorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$8.07	\$9.25	\$7.80	33.6	548	23.7	NA	114.5	9.0	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$7.10	\$15.90	\$5.50	35.9	473	NA	NA	NA	4.9	0.00				
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.1	\$22.05	\$26.25	\$20.33	168.2	16,121	18.7	14.9	184.0	15.4	1.81				
First Reliance Bancshares, Inc.	FSRL	Florence	12	566,901	NA	8.76	-0.29	-2.87	4.40	88.9	\$6.98	\$7.80	\$6.35	58.2	2,425	NM	NA	117.3	10.2	0.00				
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$1.15	\$1.30	\$0.50	12.0	1,239	NA	NA	NA	NA	0.00				
GrandSouth BanCorp.	GRRB	Greenville	6	740,270	NA	7.19	0.62	8.19	5.48	71.7	\$18.02	\$19.95	\$13.50	82.1	1,151	20.7	NA	154.2	11.1	0.00				
Regional Bankshares, Inc.	RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	\$13.50	\$13.55	\$8.00	8.6	62	NA	NA	NA	NA	0.00				
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	NA	74.4	\$30.00	\$32.60	\$30.00	88.6	254	14.1	NA	117.1	9.8	1.20				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	617,816	NA	NA	0.50	4.22	NA	78.7	\$13.65	\$16.85	\$13.65	101.2	3,325	31.2	NA	NA	16.6	0.00				
South State Corp.	SSB	Columbia	168	14,522,215	NA	9.65	0.95	5.95	4.13	55.7	\$68.34	\$94.50	\$61.26	2,501.9	148,320	19.0	12.5	193.2	17.3	2.11				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,857,707	0.69	8.99	1.10	11.91	3.57	55.8	\$36.73	\$48.75	\$34.66	273.6	13,802	15.3	12.8	163.9	14.7	0.00				

# Bank Trading Data – Per State, *continued*

As of November 2, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Tennessee			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Tennessee Median</b>				1,389,957	0.42	9.61	0.94	8.86	3.58	64.8					14.7	13.3	146.5	13.2	1.20	
<b>Tennessee Mean</b>				5,339,761	0.57	9.87	1.00	9.01	3.65	63.3					16.0	13.4	150.0	13.8	1.37	
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,416,907	0.48	10.09	0.76	6.93	3.36	66.3	\$14.92	\$22.22	\$13.93	180.9	23,466	18.4	13.3	127.1	12.8	1.07
FB Financial Corp.	FBK	Nashville	63	5,058,167	NA	10.17	1.81	14.18	4.70	63.6	\$37.18	\$45.43	\$33.12	1,142.0	97,641	13.5	13.7	228.8	22.6	0.86
First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$22.90	\$26.45	\$21.65	89.1	1,072	14.9	NA	123.0	14.7	2.27
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$7.00	\$7.00	\$5.90	8.7	58	NA	NA	NA	NA	0.00
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,657,566	0.42	8.81	1.09	10.32	3.87	64.0	\$54.10	\$60.40	\$52.05	215.0	73	12.3	NA	149.3	13.0	2.22
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.90	\$7.25	\$5.97	11.3	385	NA	NA	NA	6.2	3.62
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	NA	8.53	0.94	10.38	3.28	67.3	\$43.50	\$46.60	\$34.50	194.2	118	15.3	NA	168.1	14.3	1.84
First Horizon National Corp.	FHN	Memphis	298	40,635,924	NA	7.12	1.06	9.45	3.42	67.3	\$16.46	\$20.86	\$14.94	5,332.1	3,709,666	14.3	11.8	191.8	13.2	2.92
Franklin Financial Network, Inc.	FSB	Franklin	14	4,167,813	NA	8.12	0.83	10.24	2.76	55.3	\$33.97	\$41.50	\$30.80	492.1	106,373	14.9	12.3	146.5	11.8	0.00
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$16.70	\$19.87	\$16.67	48.5	1,264	NA	NA	123.4	10.2	1.20
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	829,421	NA	8.77	1.07	12.11	3.51	49.4	\$19.60	\$21.50	\$15.80	120.3	2,852	14.7	NA	165.4	14.5	0.00
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	395,374	0.23	9.92	0.56	5.45	3.94	74.4	\$10.80	\$11.30	\$9.00	46.8	3,780	22.4	NA	121.5	12.1	0.00
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$53.29	\$69.95	\$49.92	4,114.8	521,593	14.2	11.3	203.4	16.9	1.20
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,684,201	NA	9.29	0.58	4.68	3.58	72.3	\$23.42	\$30.00	\$21.90	270.1	13,406	23.2	17.4	178.1	16.0	1.37
Security Bancorp, Inc.	SCYT	McMinnville	3	206,787	0.32	10.26	0.87	8.59	3.67	66.8	\$57.87	\$57.87	\$52.00	22.3	13	12.6	NA	107.3	NA	1.73
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$36.00	\$36.00	\$29.60	9.2	36	NA	NA	88.5	14.0	1.11
SmartFinancial, Inc.	SMBK	Knoxville	26	2,050,946	NA	9.25	0.65	5.27	4.38	64.8	\$20.43	\$27.69	\$19.49	260.5	29,151	21.3	13.7	142.0	12.7	0.00
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$39.20	\$39.60	\$32.00	106.1	937	14.3	NA	197.3	20.8	2.24
United Tennessee Bankshares, Inc.	UNTN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$21.93	\$23.00	\$20.95	18.6	123	13.1	NA	89.0	9.2	2.46

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Texas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)				
<b>Texas Median</b>				<b>5,321,228</b>	<b>0.52</b>	<b>9.90</b>	<b>1.12</b>	<b>9.30</b>	<b>3.68</b>	<b>53.3</b>					<b>17.4</b>	<b>14.4</b>	<b>177.3</b>	<b>18.1</b>	<b>1.38</b>					
<b>Texas Mean</b>				<b>11,271,457</b>	<b>0.57</b>	<b>10.32</b>	<b>1.10</b>	<b>8.98</b>	<b>3.91</b>	<b>56.8</b>					<b>18.1</b>	<b>14.8</b>	<b>199.7</b>	<b>20.2</b>	<b>1.36</b>					
Allegiance Bancshares, Inc.	ABTX	Houston	16	3,035,539	1.14	9.56	0.94	8.69	4.21	60.9	\$38.60	\$46.85	\$36.10	842.5	31,542	19.2	15.0	180.8	17.0	0.00				
BancAffiliated, Inc.	BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.63	5.01	71.8	\$127.00	\$127.00	\$107.00	116.3	2	19.5	NA	170.3	17.1	0.00				
Cadence Bancorp.	CADE	Houston	66	11,759,837	NA	9.61	1.34	10.92	3.62	49.7	\$21.46	\$31.44	\$20.34	1,794.6	953,545	12.2	10.2	163.2	15.3	2.80				
CBTX, Inc.	CBTX	Beaumont	33	3,190,453	0.54	12.41	1.13	7.79	4.26	60.4	\$32.83	NA	NA	816.1	NA	23.3	18.2	211.9	25.6	0.61				
Comerica Inc.	CMA	Dallas	438	71,448,000	0.50	10.09	1.46	13.08	3.48	53.3	\$83.51	\$102.66	\$74.16	13,857.7	1,634,282	14.0	11.6	193.9	19.4	2.87				
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$100.01	\$121.66	\$90.02	6,395.0	417,964	15.2	14.7	255.2	20.6	2.68				
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$61.58	\$61.86	\$43.05	4,139.6	223,221	28.1	27.6	507.8	55.1	1.36				
Green Bancorp, Inc.	GNBC	Houston	23	4,419,874	1.53	9.18	1.03	9.32	3.81	50.2	\$18.49	\$25.15	\$16.80	690.9	248,691	15.8	11.0	173.9	15.6	2.16				
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,242,580	0.54	9.29	0.82	7.70	3.47	65.4	\$29.70	\$37.36	\$28.00	355.3	21,735	20.2	16.0	173.4	15.8	2.02				
Hilltop Holdings Inc.	HTH	Dallas	68	13,764,536	0.29	11.97	0.82	5.72	3.53	85.9	\$19.99	\$28.32	\$17.16	1,891.0	404,899	17.8	13.6	117.6	13.8	1.40				
Independent Bank Group, Inc.	IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$58.87	\$79.00	\$52.71	1,794.2	171,151	15.1	12.8	224.6	18.1	0.95				
International Bancshares Corp.	IBOC	Laredo	200	11,988,995	0.77	13.64	1.60	10.53	3.68	51.7	\$39.56	\$47.95	\$36.65	2,616.4	196,962	13.8	NA	163.8	21.9	2.12				
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	0.21	9.67	1.24	11.24	3.84	45.3	\$39.96	\$47.18	\$35.16	1,880.8	269,051	17.2	14.1	225.1	21.3	2.20				
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,300,000	NA	NA	0.71	NA	NA	NA	\$89.00	\$92.00	\$74.06	228.6	463	23.9	NA	156.0	NA	0.81				
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	\$26.55	\$32.00	\$26.00	164.0	3,286	NM	NA	122.5	12.1	0.00				
Prosperity Bancshares, Inc.	PB	Houston	266	22,612,583	NA	9.97	1.36	7.85	3.20	42.3	\$67.47	\$79.20	\$60.15	4,712.0	425,785	15.4	14.7	228.7	20.8	2.43				
Southside Bancshares, Inc.	SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$32.73	\$37.54	\$29.28	1,150.8	141,479	16.9	14.4	216.2	18.8	3.67				
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,102,211	NA	13.10	NA	NA	NA	71.8	\$19.75	NA	NA	193.8	NA	21.7	16.9	135.1	17.6	0.00				
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$65.39	\$103.05	\$61.48	3,279.9	537,716	12.5	10.9	145.3	12.2	0.00				
Trinity Bank, N.A.	TYBT	Fort Worth	1	253,040	0.05	12.63	1.60	13.05	3.68	44.6	\$65.00	\$67.00	\$57.25	71.9	66	17.7	NA	223.6	28.2	1.75				
Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$36.77	\$44.70	\$28.46	966.3	207,256	22.2	16.6	238.5	21.3	0.00				
Veritex Holdings, Inc.	VBTX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$23.31	\$33.08	\$20.99	563.7	204,463	17.4	13.1	165.7	17.2	0.00				

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview		Financial and Performance Figures						Trading Data							Current Div.	
Virginia				# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>					<b>685,123</b>	<b>0.95</b>	<b>9.76</b>	<b>0.85</b>	<b>7.61</b>	<b>3.74</b>	<b>69.0</b>					<b>15.7</b>	<b>13.9</b>	<b>135.5</b>	<b>13.5</b>	<b>1.83</b>
<b>Virginia Mean</b>					<b>9,922,266</b>	<b>0.95</b>	<b>10.07</b>	<b>0.72</b>	<b>6.55</b>	<b>3.91</b>	<b>69.4</b>					<b>17.1</b>	<b>14.6</b>	<b>139.8</b>	<b>13.7</b>	<b>1.63</b>
Access National Corp.	ANCX	Reston	15	3,021,323	NA	9.09	1.03	7.06	3.67	60.6	\$26.59	\$30.40	\$23.95	556.6	54,952	18.6	15.4	215.7	18.4	2.56
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	NA	9.72	1.08	9.28	3.48	59.3	\$36.14	\$42.85	\$34.76	314.9	10,945	15.9	13.4	183.9	17.4	2.77
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.2	\$31.02	\$32.50	\$23.86	44.5	435	10.7	NA	117.6	10.5	1.93
Bank of Fincastle	BFTL	Fincastle	7	202,702	NA	12.33	-0.17	-1.34	3.73	86.7	\$2.47	\$3.69	\$2.10	24.7	3,143	NM	NA	98.8	12.2	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	2	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	NA	7.95	0.65	7.81	3.71	73.3	\$14.86	\$18.00	\$14.23	65.1	3,676	15.5	NA	122.5	9.7	1.62
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,027,440	NA	10.23	0.07	0.61	3.71	80.8	\$8.95	\$10.85	\$8.90	118.6	8,982	NM	22.9	114.2	11.5	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	NA	NA	NA	NA	NA	NA	NA	\$20.77	\$21.75	\$16.70	106.8	688	14.7	NA	152.3	NA	2.41
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	NA	0.87	10.39	3.82	73.3	\$17.65	\$27.00	\$16.10	49.4	656	12.6	NA	NA	10.0	3.17
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,040,000	NA	NA	0.91	NA	NA	NA	\$2,873.02	\$3,000.00	\$2,305.00	545.0	34	NA	NA	160.1	NA	3.06
C&F Financial Corp.	CFFI	Toano	26	1,499,604	0.67	NA	0.71	7.43	5.81	67.5	\$48.57	\$67.40	\$45.28	170.2	6,947	15.8	NA	130.2	11.3	2.96
Capital One Financial Corp.	COF	McLean	598	362,909,000	0.64	9.09	1.04	7.55	6.91	51.5	\$87.27	\$106.50	\$84.94	41,339.8	2,420,556	12.2	7.6	135.1	11.5	1.83
Carter Bank & Trust	CARE	Martinsville	107	4,028,188	NA	9.29	0.08	0.79	3.07	62.8	\$18.00	\$20.10	\$16.45	472.6	25,728	NM	NA	128.1	11.7	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	NA	10.92	1.36	12.53	3.65	76.6	\$30.65	\$32.25	\$27.35	123.5	1,252	11.8	12.0	139.6	15.2	1.83
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	381,224	1.74	12.91	1.08	8.23	3.61	65.1	\$27.75	\$28.50	\$21.16	60.4	285	15.0	NA	122.8	15.9	3.32
Community Bankers Trust Corp.	ESXB	Richmond	27	1,350,420	NA	9.76	0.72	7.61	3.75	66.0	\$8.70	\$10.05	\$7.90	192.5	31,209	20.2	13.9	146.0	14.3	0.00
Eagle Financial Services, Inc.	EFSL	Berryville	13	786,074	0.95	10.79	1.13	10.30	4.05	66.0	\$33.20	\$38.20	\$30.05	115.3	1,218	13.3	NA	136.0	14.7	2.89
F & M Bank Corp.	FMBM	Timberville	14	775,605	NA	NA	1.05	8.63	4.65	67.8	\$33.05	\$40.00	\$31.60	108.7	675	14.6	NA	133.1	NA	3.03
Farmers Bank of Appomattox	FBPA	Appomattox	5	239,258	0.76	12.82	1.07	8.47	3.89	63.9	\$30.00	\$35.00	\$28.00	32.5	247	12.7	NA	106.0	13.6	2.67
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$15.25	\$21.99	\$15.25	46.9	473	11.1	NA	NA	NA	2.89
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	669,977	1.07	8.70	0.61	7.02	3.79	76.6	\$24.43	\$26.90	\$18.99	92.2	2,602	22.8	NA	158.2	13.8	1.96
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,269,688	1.43	11.00	1.20	8.15	4.30	55.2	\$34.55	\$36.09	\$25.85	566.3	28,118	20.6	15.4	237.2	25.0	2.43
First National Corp.	FXNC	Strasburg	15	746,454	0.40	8.46	1.22	15.19	3.88	64.2	\$19.70	\$23.50	\$16.18	97.7	2,171	10.7	NA	154.8	13.1	1.02
Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	NA	11.22	0.07	0.64	3.43	88.1	\$10.99	\$13.53	\$10.55	76.2	6,235	NM	NM	131.4	14.7	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	NA	11.80	0.97	10.16	3.47	55.5	\$18.48	\$21.20	\$16.43	252.9	7,885	21.7	17.0	171.0	20.2	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	NA	8.07	-0.08	-0.92	3.82	77.3	\$6.45	\$8.00	\$6.25	53.2	2,913	NM	NA	111.2	9.1	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.58	3.53	72.8	\$14.60	\$16.50	\$10.85	84.8	6,749	22.1	NA	162.6	15.3	1.10
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$17.60	\$19.25	\$17.30	205.1	3,454	23.2	NA	164.4	17.1	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,056,981	NA	11.31	0.73	8.51	3.38	61.3	\$20.20	\$23.05	\$15.57	162.4	3,230	19.5	16.0	138.2	15.6	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$42.85	\$49.75	\$37.55	298.1	7,389	20.2	16.8	163.6	23.7	2.71



# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>					<b>685,123</b>	<b>0.95</b>	<b>9.76</b>	<b>0.85</b>	<b>7.61</b>	<b>3.74</b>	<b>69.0</b>					<b>15.7</b>	<b>13.9</b>	<b>135.5</b>	<b>13.5</b>	<b>1.83</b>
<b>Virginia Mean</b>					<b>9,922,266</b>	<b>0.95</b>	<b>10.07</b>	<b>0.72</b>	<b>6.55</b>	<b>3.91</b>	<b>69.4</b>					<b>17.1</b>	<b>14.6</b>	<b>139.8</b>	<b>13.7</b>	<b>1.63</b>
New Peoples Bankshares, Inc.	NWPP	Honaker	24	685,123	NA	7.30	0.06	0.86	3.97	94.5	\$1.56	\$2.40	\$1.25	37.3	2,222	NM	NA	74.6	5.4	0.00
Oak View National Bank	OAKV	Warrenton	3	241,181	0.22	8.76	0.47	4.98	3.74	75.7	\$8.26	\$10.20	\$7.35	23.7	1,055	23.6	NA	112.3	9.8	0.00
Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	NA	9.53	0.06	0.65	3.59	81.2	\$26.60	\$32.35	\$24.07	137.8	8,246	NM	NA	141.3	13.4	1.65
Parkway Acquisition Corp.	PKKW	Floyd	20	544,266	1.86	10.35	0.54	5.15	4.27	73.2	\$12.05	\$13.49	\$11.20	74.9	3,199	20.8	NA	107.8	11.1	1.66
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$40.00	\$44.50	\$34.25	15.7	153	NA	NA	82.7	7.7	1.40
Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$28.15	\$35.00	\$26.11	43.4	350	13.9	NA	108.0	9.2	1.56
Pioneer Bankshares, Inc.	PNBI	Stanley	7	203,274	NA	13.65	1.08	7.99	NA	NA	\$31.60	\$32.00	\$26.00	30.8	186	14.0	NA	111.3	15.2	2.66
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,702,542	NA	8.87	0.93	7.49	3.75	51.1	\$15.69	\$18.24	\$14.37	377.4	55,320	15.4	11.5	164.1	14.0	2.04
Touchstone Bank	TSBA	Prince George	15	427,762	1.15	9.93	0.39	3.76	4.41	72.3	\$13.93	\$14.70	\$12.50	46.2	1,111	35.5	NA	109.1	10.8	2.01
TowneBank	TOWN	Portsmouth	41	11,121,232	0.45	9.41	1.15	8.40	3.58	62.8	\$27.94	\$35.00	\$25.50	2,000.1	146,078	17.8	13.9	202.0	18.2	2.29
Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	NA	8.74	0.97	7.11	3.73	56.3	\$34.66	\$42.74	\$32.04	2,287.0	387,360	18.2	13.8	207.8	17.1	2.65
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	NA	6.99	-0.38	-4.80	3.71	87.0	\$35.00	\$35.00	\$27.15	50.2	1,120	NM	NA	140.1	9.8	0.00
Virginia Bank Bankshares, Inc.	VABB	Danville	8	199,790	1.40	11.14	0.56	4.72	4.17	74.3	\$14.60	\$16.00	\$14.10	26.8	451	24.8	NA	120.4	13.4	6.03
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,413	0.93	9.92	1.06	10.49	4.67	79.6	\$31.25	\$37.00	\$30.00	23.4	153	9.0	NA	93.6	9.3	0.00
Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	NA	10.90	1.25	11.87	3.80	56.3	\$43.30	\$53.98	\$36.64	110.1	1,816	14.0	NA	161.4	17.6	2.77
Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	NA	9.75	0.32	3.24	3.39	79.2	\$13.15	\$13.75	\$12.40	52.3	745	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 2, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)				
<b>West Virginia Median</b>				<b>1,009,985</b>	<b>1.02</b>	<b>9.81</b>	<b>0.80</b>	<b>7.62</b>	<b>3.59</b>	<b>60.1</b>					<b>16.4</b>	<b>13.5</b>	<b>138.4</b>	<b>12.5</b>	<b>2.48</b>					
<b>West Virginia Mean</b>				<b>3,622,986</b>	<b>1.65</b>	<b>9.73</b>	<b>0.91</b>	<b>8.25</b>	<b>3.63</b>	<b>64.6</b>					<b>15.6</b>	<b>12.9</b>	<b>151.1</b>	<b>15.1</b>	<b>2.35</b>					
Citizens Financial Corp.	CIWV	Elkins	6	258,383	1.31	9.78	0.86	8.55	4.21	60.1	\$13.25	\$13.75	\$11.23	23.7	263	NA	NA	NA	NA	3.62				
City Holding Co.	CHCO	Cross Lanes	86	4,420,802	1.07	9.99	1.64	13.62	3.52	49.5	\$74.80	\$83.27	\$64.32	1,155.6	56,655	16.9	14.9	266.4	26.1	2.83				
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	NA	8.26	0.64	7.50	NA	78.1	\$51.00	\$51.00	\$51.00	21.0	0	8.9	NA	NA	NA	2.20				
Highlands Bankshares, Inc.	HBSI	Petersburg	12	NA	NA	NA	NA	NA	NA	NA	\$47.20	\$49.50	\$37.00	63.1	303	22.4	NA	124.3	NA	3.81				
Jefferson Security Bank	JFWV	Shepherdstown	6	306,600	NA	NA	0.61	NA	NA	NA	\$76.00	\$100.00	\$67.00	21.5	11	11.7	NA	95.3	NA	1.97				
MCNB Banks, Inc.	MKIN	Welch	7	292,681	7.01	10.61	0.53	5.11	3.60	80.3	\$23.45	\$25.00	\$15.00	25.9	30	16.4	NA	83.5	8.9	0.00				
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4	141,043	0.00	12.55	0.74	5.91	3.91	72.2	\$40.50	NA	NA	16.9	0	16.4	NA	95.7	12.0	0.89				
MVB Financial Corp.	MVBF	Fairmont	14	1,723,104	NA	8.45	0.66	6.72	3.35	81.6	\$18.08	\$20.40	\$14.65	208.7	18,214	20.3	NA	144.9	12.2	0.66				
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.43	\$17.00	\$12.80	59.7	1,134	15.5	NA	122.5	12.5	1.94				
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	NA	9.92	1.21	9.88	NA	57.6	\$17.89	\$21.40	\$13.43	261.4	18,052	13.2	NA	160.1	15.5	3.35				
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,138,727	NA	8.87	1.08	11.16	3.59	53.4	\$20.93	\$28.00	\$20.40	259.2	14,871	11.3	9.8	138.4	12.1	2.48				
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.64	48.9	\$34.49	\$39.95	\$31.01	3,580.3	573,527	17.2	14.1	206.5	18.7	3.94				
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$41.10	\$51.12	\$37.29	2,244.2	129,967	16.6	13.0	224.6	17.8	2.82				

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