

Regional Bank Trading Data

May 6, 2019

Medians by State

| As of May 3, 2019 | Financial and Performance Figures | | | | | | | Price/ | | | | Current Div. Yield (%) |
|------------------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|-------------|---------------|----------------|-------------|------------------------|
| State (#) | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | LTM EPS (x) | 2019E EPS (x) | Tang. Book (%) | Assets (%) | |
| Regional Median | 900,104 | 0.70 | 9.67 | 1.04 | 9.85 | 3.75 | 64.6 | 13.1 | 12.2 | 134.2 | 13.5 | 1.69 |
| Regional Mean | 2,568,340 | 0.73 | 9.68 | 1.11 | 9.73 | 3.77 | 63.0 | 13.2 | 12.5 | 139.7 | 13.8 | 1.68 |
| Alabama (10) | 735,158 | 0.37 | 8.81 | 1.13 | 9.85 | 3.74 | 65.9 | 14.8 | 11.4 | 126.5 | 12.5 | 0.77 |
| Arkansas (3) | 16,091,639 | 0.21 | 9.60 | 1.87 | 11.26 | 4.38 | 38.1 | 11.4 | 11.0 | 175.9 | 19.1 | 2.64 |
| Florida (14) | 1,129,697 | 0.73 | 9.17 | 1.01 | 9.65 | 3.60 | 62.4 | 13.8 | 13.7 | 156.5 | 13.7 | 0.00 |
| Georgia (20) | 551,071 | 0.77 | 9.73 | 1.26 | 10.81 | 3.91 | 57.0 | 11.5 | 12.3 | 146.6 | 14.1 | 1.61 |
| Indiana (31) | 762,532 | 0.68 | 10.25 | 1.15 | 9.94 | 3.64 | 64.8 | 13.1 | 11.6 | 119.7 | 12.9 | 2.35 |
| Kentucky (11) | 934,260 | 0.87 | 10.45 | 1.01 | 10.23 | 3.84 | 70.5 | 13.2 | 13.1 | 141.5 | 13.7 | 2.16 |
| Louisiana (14) | 1,357,215 | 0.97 | 9.47 | 0.98 | 9.69 | 3.98 | 66.1 | 12.9 | 12.2 | 132.0 | 12.6 | 1.64 |
| Maryland (24) | 501,308 | 1.67 | 9.87 | 0.94 | 8.66 | 3.66 | 68.1 | 12.8 | 11.6 | 118.2 | 11.9 | 1.33 |
| Mississippi (8) | 8,197,687 | 1.23 | 9.11 | 1.00 | 8.21 | 3.59 | 66.6 | 13.9 | 11.7 | 170.9 | 14.4 | 2.39 |
| Missouri (15) | 1,857,379 | 0.46 | 10.42 | 0.94 | 10.02 | 3.71 | 63.4 | 12.4 | 11.8 | 136.7 | 14.1 | 1.60 |
| North Carolina (23) | 632,304 | 0.56 | 9.12 | 1.11 | 10.48 | 3.77 | 67.3 | 12.9 | 13.2 | 132.0 | 12.6 | 0.35 |
| Ohio (47) | 521,897 | 0.57 | 9.95 | 1.11 | 10.05 | 3.76 | 63.1 | 12.7 | 11.5 | 139.9 | 13.8 | 2.51 |
| Pennsylvania (79) | 976,985 | 0.58 | 9.30 | 0.96 | 9.10 | 3.44 | 64.5 | 13.1 | 12.3 | 126.6 | 12.2 | 2.85 |
| South Carolina (14) | 754,329 | 0.81 | 9.16 | 1.01 | 9.85 | 3.93 | 71.3 | 13.8 | 13.2 | 125.5 | 12.1 | 0.00 |
| Tennessee (19) | 865,947 | 0.35 | 9.54 | 1.07 | 9.86 | 3.65 | 63.5 | 13.4 | 12.1 | 136.4 | 13.4 | 1.57 |
| Texas (21) | 7,931,747 | 0.39 | 10.28 | 1.26 | 9.17 | 3.90 | 52.6 | 15.5 | 13.1 | 183.9 | 18.6 | 1.73 |
| Virginia (44) | 700,502 | 0.85 | 10.24 | 0.98 | 9.24 | 3.80 | 69.2 | 13.2 | 13.6 | 123.1 | 12.7 | 2.24 |
| West Virginia (12) | 1,728,465 | 1.01 | 9.78 | 1.24 | 9.03 | 3.58 | 59.9 | 14.1 | 15.0 | 123.6 | 14.4 | 2.44 |

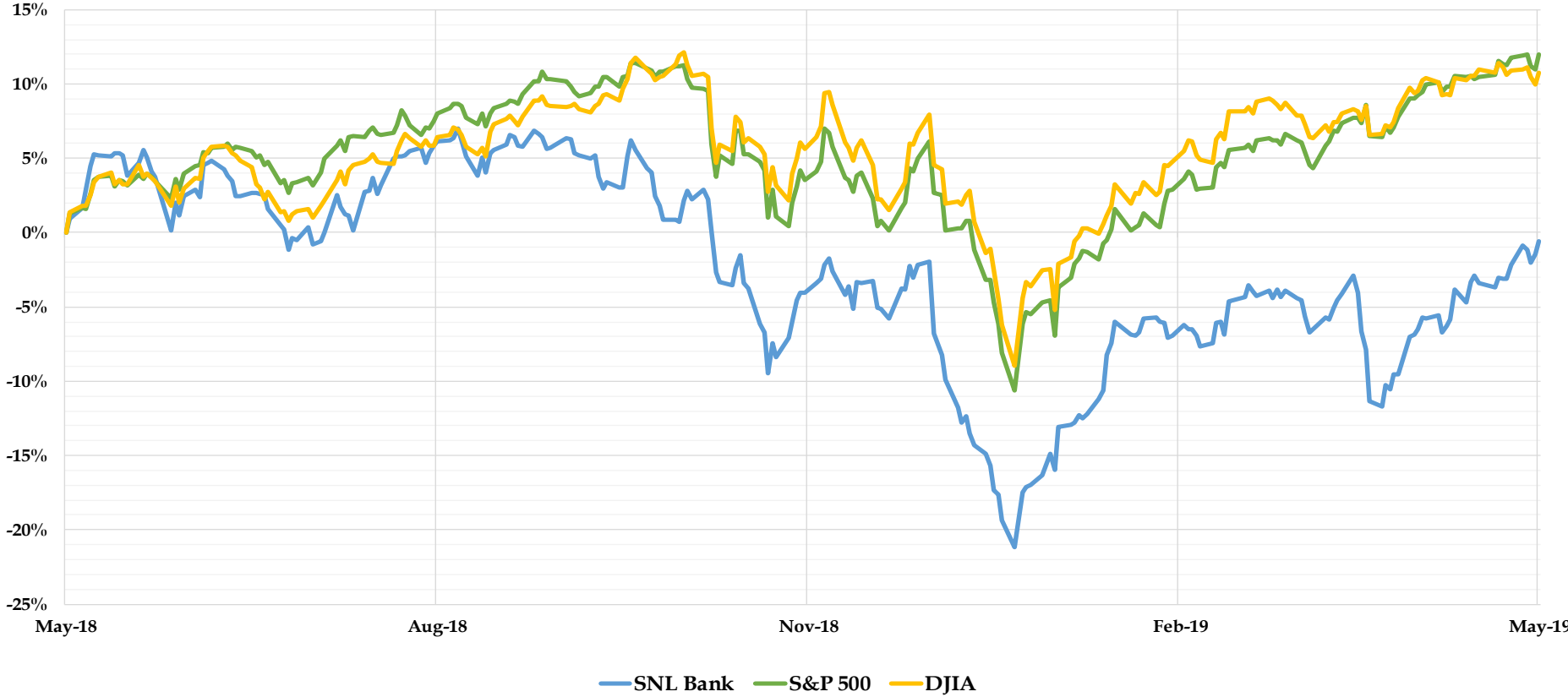
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

Medians by Metric

| As of May 3, 2019 | Financial and Performance Figures | | | | | | Price/ | | | | Current Div. Yield (%) |
|--------------------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|-------------|---------------|----------------|------------|------------------------|
| | NPAs/ Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | LTM EPS (x) | 2019E EPS (x) | Tang. Book (%) | Assets (%) | |
| Financial Metric (#) | | | | | | | | | | | |
| Total Assets < \$500mm (139) | 0.82 | 10.38 | 0.86 | 8.33 | 3.69 | 72.6 | 12.5 | NM | 104.3 | 10.7 | 1.82 |
| Total Assets \$500mm-\$1B (77) | 0.86 | 9.76 | 0.97 | 9.93 | 3.83 | 69.6 | 13.1 | 12.4 | 125.0 | 11.8 | 2.05 |
| Total Assets \$1B-\$10B (138) | 0.56 | 9.61 | 1.11 | 10.25 | 3.67 | 61.4 | 13.9 | 12.7 | 152.5 | 14.7 | 1.93 |
| Total Assets > \$10B (48) | 0.47 | 9.12 | 1.34 | 10.25 | 3.61 | 56.1 | 13.0 | 11.6 | 179.1 | 16.8 | 2.42 |
| NPAs/ Assets < 0.5% (78) | 0.32 | 9.66 | 1.11 | 10.21 | 3.73 | 62.9 | 13.4 | 12.6 | 142.1 | 15.2 | 1.94 |
| NPAs/ Assets 0.5%-1.0% (58) | 0.73 | 10.09 | 1.12 | 9.15 | 3.74 | 62.3 | 13.5 | 12.9 | 132.8 | 14.1 | 1.94 |
| NPAs/ Assets 1.0%-2.0% (45) | 1.37 | 10.72 | 1.00 | 9.15 | 3.82 | 68.5 | 13.1 | 13.5 | 118.2 | 12.3 | 2.35 |
| NPAs/ Assets > 2.0% (15) | 2.47 | 9.84 | 0.51 | 5.77 | 3.73 | 81.9 | 13.2 | 11.6 | 99.4 | 10.0 | - |
| TCE Ratio < 7% (12) | 0.55 | 6.40 | 0.86 | 11.81 | 3.34 | 72.3 | 10.8 | 12.2 | 135.5 | 7.7 | 0.59 |
| TCE Ratio 7%-9% (94) | 0.53 | 8.31 | 0.93 | 10.04 | 3.55 | 68.5 | 12.5 | 11.4 | 128.7 | 10.5 | 1.91 |
| TCE Ratio 9%-11% (157) | 0.60 | 9.87 | 1.08 | 9.54 | 3.70 | 63.2 | 13.4 | 12.4 | 142.8 | 14.1 | 2.20 |
| TCE Ratio > 11% (91) | 0.80 | 12.57 | 1.16 | 9.00 | 3.84 | 62.8 | 14.2 | 13.8 | 124.4 | 15.8 | 2.22 |
| LTM ROAA < 0.00% (7) | 1.63 | 9.81 | (1.19) | (8.60) | 3.60 | 91.4 | NA | NA | 105.9 | 11.6 | - |
| LTM ROAA 0.00%-0.50% (31) | 0.79 | 10.05 | 0.36 | 2.45 | 3.53 | 86.2 | 24.0 | 16.7 | 89.6 | 10.2 | 0.00 |
| LTM ROAA 0.50%-1.00% (136) | 0.58 | 9.10 | 0.83 | 8.30 | 3.62 | 72.2 | 13.9 | 12.8 | 118.3 | 10.6 | 1.68 |
| LTM ROAA > 1.00% (205) | 0.59 | 10.08 | 1.26 | 11.24 | 3.77 | 59.2 | 12.5 | 12.2 | 153.9 | 11.0 | 2.40 |

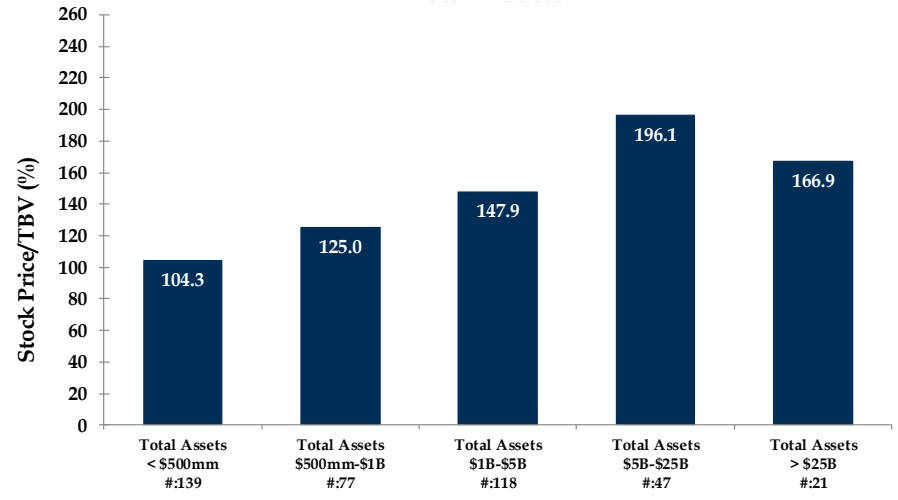
Index Price Performance, LTM



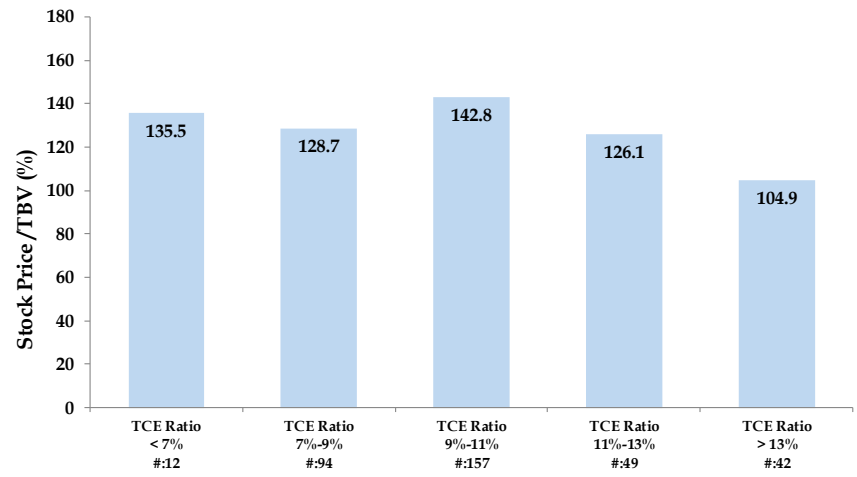
| As of 05/03/19 | Price Changes | |
|--------------------|---------------|-----------|
| | One-Year | One-Month |
| SNL Bank | -0.57% | 6.32% |
| S&P 500 | 12.01% | 2.51% |
| DJIA | 10.76% | 1.09% |

National Trading Fundamentals - P/TBV Multiples

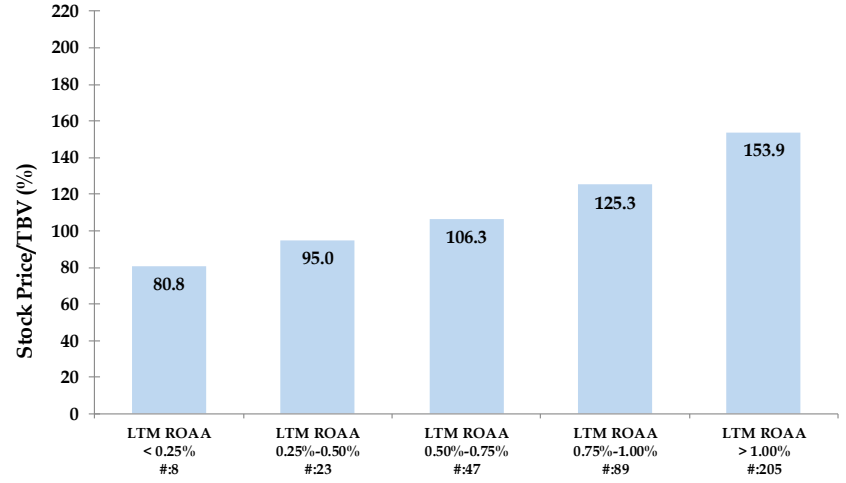
Total Assets



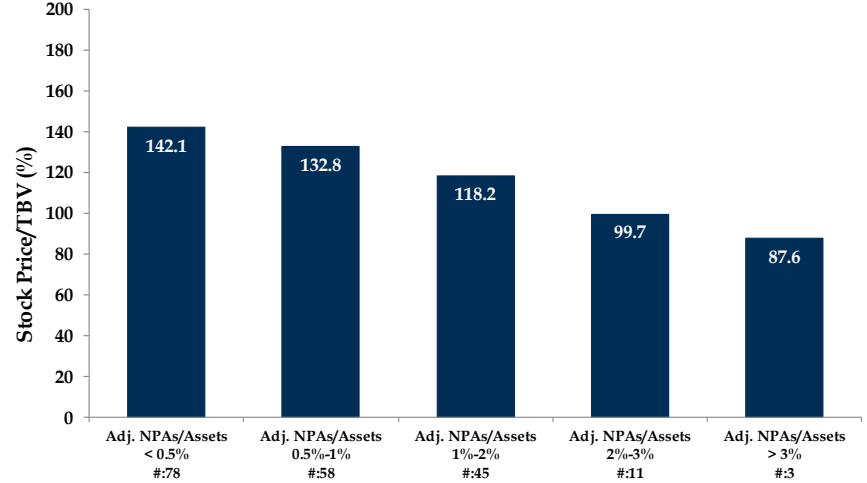
TCE Ratio



LTM ROAA



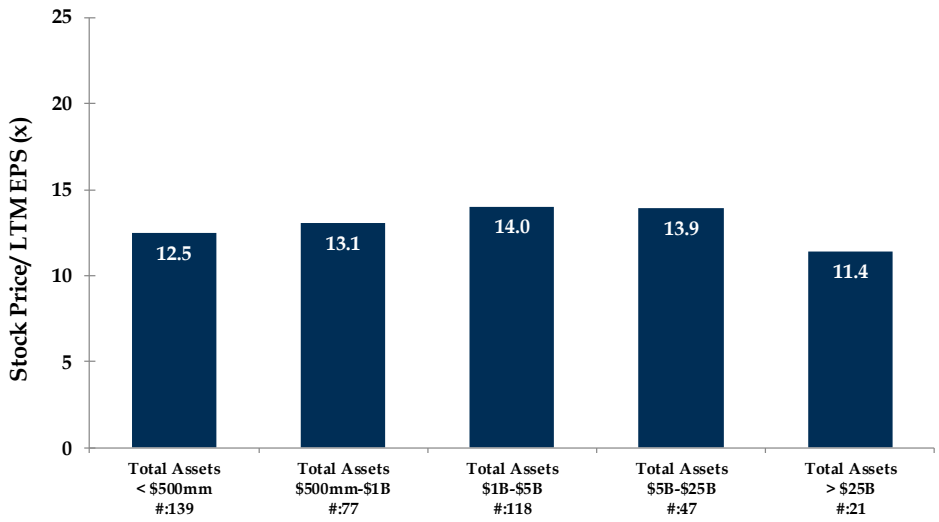
NPAs/Assets



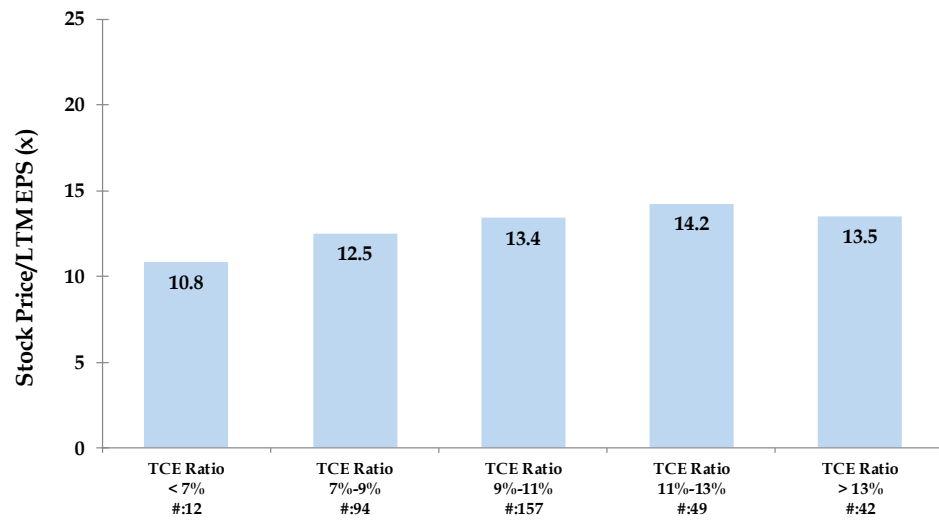
Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 05/03/19
 Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples

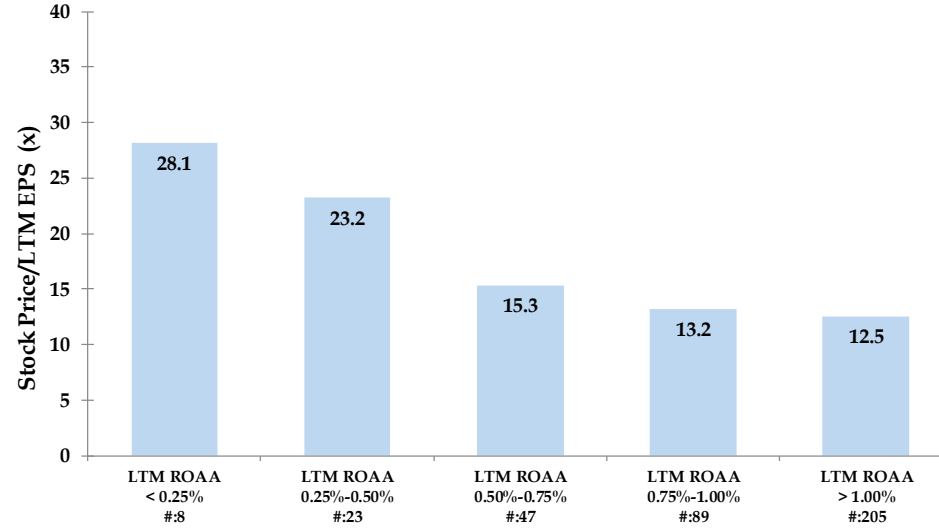
Total Assets



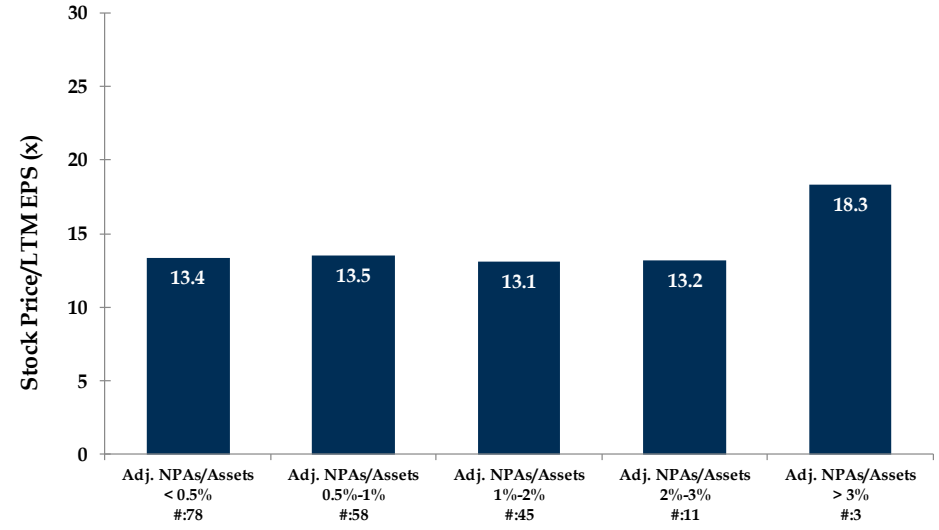
TCE Ratio



LTM ROAA



NPAs/Assets



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 05/03/19
 Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

| As of May 3, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | |
|-------------------------------------|--------|------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|--------------|---------------|---------|------------|------------------------|--|
| Alabama | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Alabama Median | | | | 735,158 | 0.37 | 8.81 | 1.13 | 9.85 | 3.74 | 65.9 | | | | | | 14.8 | 11.4 | 126.5 | 12.5 | 0.77 | |
| Alabama Mean | | | | 14,101,533 | 0.68 | 9.45 | 1.06 | 10.92 | 4.06 | 65.6 | | | | | | 14.7 | 11.4 | 138.2 | 13.4 | 1.30 | |
| Auburn National Bancorp., Inc. | AUBN | Auburn | 8 | 835,014 | NA | 10.89 | 1.13 | 10.49 | 3.47 | 59.3 | \$37.30 | \$53.96 | \$27.94 | 133.6 | 5,869 | 14.8 | NA | 146.9 | 16.0 | 2.68 | |
| First US Bancshares, Inc. | FUSB | Birmingham | 20 | 795,334 | NA | 9.21 | 0.46 | 4.26 | 5.25 | 79.8 | \$9.91 | \$11.65 | \$7.60 | 62.5 | 6,225 | 20.2 | NA | 86.3 | 7.9 | 0.81 | |
| Pinnacle Bancshares, Inc. | PCLB | Jasper | 7 | 227,514 | 0.14 | 12.45 | 1.19 | 9.85 | 3.80 | 65.9 | \$27.50 | \$29.00 | \$21.36 | 28.5 | 397 | 10.8 | NA | 100.9 | 12.5 | 2.76 | |
| Regions Financial Corp. | RF | Birmingham | 1,457 | 128,802,000 | 0.84 | 7.88 | 1.40 | 11.43 | 3.52 | 59.0 | \$15.58 | \$19.99 | \$12.39 | 15,782.5 | 12,560,512 | 10.0 | 10.0 | 161.8 | 12.3 | 3.59 | |
| River Financial Corp. | RVRF | Prattville | 14 | 1,070,464 | NA | 8.24 | 0.97 | 9.12 | 4.04 | 64.1 | \$29.00 | \$30.00 | \$20.70 | 165.3 | 10 | 18.1 | NA | 191.2 | 15.4 | 0.00 | |
| ServisFirst Bancshares, Inc. | SFBS | Birmingham | 20 | 8,310,836 | 0.37 | 8.81 | 1.84 | 20.45 | 3.69 | 32.3 | \$34.48 | \$44.95 | \$29.90 | 1,845.1 | 146,187 | 13.4 | 12.9 | 252.4 | 22.2 | 1.74 | |
| Southern Banc Co., Inc. | SRNN | Gadsden | 4 | 95,570 | 1.79 | 12.06 | 0.45 | 3.86 | 5.26 | 83.0 | \$8.55 | \$11.50 | \$8.50 | 6.6 | 147 | 15.5 | NA | 59.8 | 7.2 | 0.00 | |
| Southern Community Bancshares, Inc. | SCBS | Cullman | 1 | 121,261 | 0.25 | 8.10 | 0.53 | 5.98 | 3.47 | 74.9 | \$8.65 | \$9.15 | \$8.05 | 4.4 | 11 | NA | NA | NA | NA | 0.67 | |
| SouthFirst Bancshares, Inc. | SZBI | Sylacauga | 3 | 82,355 | NA | NA | NA | NA | NA | NA | \$3.94 | \$5.83 | \$3.33 | 2.8 | 404 | NA | NA | NA | NA | 0.00 | |
| United Bancorp. of Alabama, Inc. | UBAB | Atmore | 19 | 674,982 | NA | 7.41 | 1.58 | 22.85 | NA | 71.7 | \$20.30 | \$22.00 | \$15.50 | 74.2 | 1,067 | NA | NA | 106.1 | NA | 0.74 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | Bank Overview | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
|------------------------|------------------------------|---------------|-------------|---------|-----------------------------------|----------------------|-----------------|---------------|--------------|--------------|--------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|
| Arkansas | | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| | | | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| Arkansas Median | | | | | | 16,091,639 | 0.21 | 9.60 | 1.87 | 11.26 | 4.38 | 38.1 | | | | | | 11.4 | 11.0 | 175.9 | 19.1 | 2.64 |
| Arkansas Mean | | | | | | 18,092,264 | 0.21 | 10.97 | 1.74 | 11.28 | 4.28 | 42.5 | | | | | | 11.1 | 10.7 | 185.8 | 18.6 | 2.60 |
| | Bank OZK | OZK | Little Rock | 245 | 23,005,652 | 0.21 | 14.29 | 1.87 | 11.26 | 4.55 | 35.6 | \$34.13 | \$50.39 | \$21.02 | 4,401.0 | 1,333,330 | 10.6 | 9.8 | 138.0 | 19.1 | 2.70 | |
| | Home BancShares, Inc. | HOMB | Conway | 165 | 15,179,501 | NA | 9.60 | 2.02 | 12.91 | 4.38 | 38.1 | \$19.71 | \$24.56 | \$15.35 | 3,325.0 | 777,729 | 11.4 | 11.2 | 243.4 | 21.8 | 2.64 | |
| | Simmons First National Corp. | SFNC | Pine Bluff | 216 | 16,091,639 | NA | 9.02 | 1.32 | 9.67 | 3.90 | 53.9 | \$26.00 | \$33.45 | \$22.64 | 2,491.7 | 398,015 | 11.4 | 11.0 | 175.9 | 15.0 | 2.46 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | |
|-----------------------------------|--------|------------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|----------------|-----------------------------------|------------|------------|--------------------|--------------|-------------|---------------|--------------|-------------|------------------------|--|--|--|--|
| Florida | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | | |
| Florida Median | | | | 1,129,697 | 0.73 | 9.17 | 1.01 | 9.65 | 3.60 | 62.4 | | | | | | 13.8 | 13.7 | 156.5 | 13.7 | 0.00 | | | | |
| Florida Mean | | | | 4,948,788 | 0.71 | 9.21 | 1.00 | 10.64 | 3.57 | 69.8 | | | | | | 13.9 | 13.4 | 154.1 | 14.2 | 0.50 | | | | |
| BankUnited, Inc. | BKU | Miami Lakes | 85 | 32,702,976 | NA | 8.72 | 0.97 | 10.03 | 3.41 | 61.5 | \$36.59 | \$44.97 | \$28.05 | 3,600.6 | 901,915 | 12.7 | 12.9 | 126.5 | 11.0 | 2.30 | | | | |
| Capital City Bank Group, Inc. | CDBG | Tallahassee | 67 | 3,052,051 | 0.91 | 7.56 | 0.93 | 8.97 | 3.72 | 75.5 | \$23.19 | \$26.95 | \$19.92 | 389.9 | 19,354 | 14.7 | 13.7 | 174.2 | 12.8 | 1.90 | | | | |
| CenterState Bank Corp. | CSFL | Winter Haven | 160 | 12,587,637 | 0.40 | 9.90 | 1.44 | 9.27 | 4.40 | 50.4 | \$24.78 | \$32.27 | \$19.55 | 3,236.3 | 630,268 | 13.8 | 11.9 | 204.4 | 18.8 | 1.78 | | | | |
| First Citrus Bancorp., Inc. | FCIT | Tampa | 5 | 396,115 | NA | 8.67 | 1.12 | 13.14 | 3.72 | 62.3 | \$25.05 | \$28.10 | \$20.75 | 47.7 | 448 | 11.7 | NA | 147.8 | 12.8 | 0.00 | | | | |
| First Miami Bancorp, Inc. | FMIA | South Miami | 5 | 770,366 | NA | 13.25 | 0.38 | 2.86 | 3.30 | 65.3 | \$1,235.00 | \$1,302.00 | \$1,080.00 | 107.8 | 1 | NA | NA | 105.6 | 14.0 | 0.40 | | | | |
| Friends Bank | FRIE | New Smyrna Beach | 3 | 97,792 | 1.43 | 10.87 | 1.43 | 13.99 | 3.97 | 83.3 | \$8.60 | \$9.00 | \$4.91 | 18.0 | 313 | 13.1 | NA | 170.9 | 18.6 | 0.00 | | | | |
| Mercantil Bank Holding Corp. | AMTB | Coral Gables | 25 | 7,902,355 | NA | 9.61 | 0.60 | 6.59 | 2.89 | 72.0 | \$17.81 | \$259.23 | \$10.65 | 694.0 | 19,979 | 15.4 | 14.0 | 101.5 | 9.7 | 0.00 | | | | |
| OptimumBank Holdings, Inc. | OPHC | Fort Lauderdale | 3 | 100,368 | NA | 5.29 | 0.86 | 19.77 | 3.39 | 130.6 | \$4.01 | \$7.18 | \$2.15 | 7.5 | 10,107 | 7.6 | NA | 140.4 | 7.4 | 0.00 | | | | |
| Pilot Bancshares, Inc. | PLBN | Tampa | 6 | 361,384 | NA | NA | NA | NA | NA | NA | \$3.30 | \$3.93 | \$2.90 | 40.9 | 2,053 | NA | NA | NA | NA | 0.00 | | | | |
| Prime Meridian Holding Co. | PMHG | Tallahassee | 4 | 426,849 | NA | 12.11 | 1.05 | 8.48 | 3.77 | 62.5 | \$20.99 | \$23.25 | \$17.75 | 66.0 | 1,320 | 15.8 | NA | 127.6 | 15.5 | 0.57 | | | | |
| Professional Holding Corp. | PFHD | Coral Gables | 3 | 729,481 | NA | NA | NA | NA | NA | NA | \$17.62 | \$18.10 | \$15.08 | 81.2 | 1,422 | NA | NA | NA | NA | 0.00 | | | | |
| Seacoast Banking Corp. of Florida | SBCF | Stuart | 51 | 6,783,389 | 0.73 | 10.18 | 1.14 | 9.15 | 3.91 | 56.0 | \$28.41 | \$34.95 | \$21.74 | 1,452.3 | 283,625 | 19.7 | 14.6 | 218.9 | 21.5 | 0.00 | | | | |
| TGR Financial, Inc. | TGRF | Naples | 7 | 1,489,028 | NA | 8.30 | 1.14 | 12.64 | 3.49 | 59.3 | \$11.75 | \$13.00 | \$10.11 | 203.3 | 4,918 | 14.3 | NA | 165.1 | 13.7 | 0.00 | | | | |
| Three Shores Bancorp., Inc. | TSHR | Orlando | 14 | 1,883,238 | 0.07 | 6.12 | 0.95 | 12.79 | 2.90 | 59.3 | \$9.71 | \$12.00 | \$9.06 | 176.5 | 809 | 13.5 | NA | 165.5 | NA | 0.00 | | | | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | | | | | | | | | | | | | | | | | | |
|------------------------------------|--------|---------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Georgia Median | | | | 551,071 | 0.77 | 9.73 | 1.26 | 10.81 | 3.91 | 57.0 | | | | | | | 11.5 | 12.3 | 146.6 | 14.1 | 1.61 |
| Georgia Mean | | | | 16,124,712 | 0.94 | 10.55 | 1.20 | 11.29 | 3.87 | 63.8 | | | | | | | 12.4 | 13.4 | 134.4 | 13.8 | 1.37 |
| Ameris Bancorp | ABCB | Moultrie | 119 | 11,656,275 | NA | 8.46 | 1.26 | 10.18 | 3.93 | 52.9 | \$37.58 | \$58.10 | \$29.97 | 1,782.2 | 357,603 | 13.1 | 9.3 | 190.5 | 15.3 | 1.06 | |
| Atlantic Capital Bancshares, Inc. | ACBI | Atlanta | 1 | 2,855,887 | NA | NA | 1.03 | 9.06 | 3.60 | 56.6 | \$17.44 | \$21.60 | \$14.44 | 426.7 | 108,852 | 15.7 | 15.2 | 145.3 | 14.9 | 0.00 | |
| CCF Holding Co. | CCFH | Jonesboro | 6 | 512,213 | NA | NA | NA | NA | NA | NA | \$18.50 | \$26.00 | \$18.00 | 40.1 | 179 | NA | NA | NA | NA | 0.00 | |
| Citizens Bancshares Corp. | CZBS | Atlanta | 8 | 410,584 | 1.09 | 10.38 | 0.97 | 9.77 | 3.89 | 74.7 | \$10.75 | \$12.80 | \$9.03 | 22.7 | 927 | 5.7 | NA | 53.4 | 5.5 | 2.79 | |
| Colony Bancorp, Inc. | CBAN | Fitzgerald | 29 | 1,279,077 | NA | 7.85 | 0.95 | 12.70 | 3.54 | 70.3 | \$17.57 | \$19.20 | \$12.29 | 148.4 | 4,257 | 12.8 | NA | 147.9 | 11.6 | 1.71 | |
| Community Capital Bancshares, Inc. | ALBY | Albany | 3 | NA | NA | NA | 0.74 | 9.43 | NA | 75.1 | \$9.60 | \$13.18 | \$9.07 | 11.8 | 547 | 8.6 | NA | 78.3 | NA | 0.00 | |
| Exchange Bankshares, Inc. | EXCH | Milledgeville | 5 | 249,524 | 0.80 | 13.13 | 1.14 | 8.97 | 4.01 | 67.6 | \$45.00 | \$55.00 | \$44.00 | 28.5 | 45 | NA | NA | NA | NA | 1.96 | |
| Fidelity Southern Corp. | LION | Atlanta | 70 | 4,789,945 | 0.96 | 9.22 | 0.80 | 8.83 | 3.44 | 78.9 | \$30.04 | \$33.32 | \$21.18 | 828.9 | 137,982 | 21.6 | 19.2 | 188.7 | 17.3 | 1.60 | |
| First IC Corp. | FIEB | Doraville | 7 | 500,737 | 0.55 | 14.41 | 2.16 | 14.31 | 4.59 | 52.5 | \$8.05 | \$11.45 | \$7.60 | 53.0 | 1,703 | NA | NA | 84.0 | NA | 0.00 | |
| MetroCity Bankshares, Inc. | MCBS | Doraville | 18 | 1,437,126 | 0.62 | 11.21 | 3.01 | 28.17 | 4.35 | 40.1 | \$27.50 | \$33.20 | \$22.80 | 332.0 | 63 | NA | NA | NA | NA | 0.00 | |
| Signature Bank of Georgia | SGBG | Sandy Springs | 2 | 119,660 | 2.48 | 14.49 | -1.19 | -8.60 | 3.73 | 115.8 | \$1.10 | \$1.25 | \$0.72 | 30.9 | 48 | NA | NA | 155.5 | 22.5 | 0.00 | |
| SouthCrest Financial Group, Inc. | SCSG | Atlanta | 9 | 542,633 | NA | NA | 0.80 | 8.06 | 3.79 | 74.7 | \$9.91 | \$12.80 | \$8.70 | 61.3 | 4,011 | 19.1 | 17.1 | NA | NA | 1.61 | |
| Southeastern Banking Corp. | SEBC | Darien | 12 | 419,571 | NA | 13.16 | 1.60 | 13.18 | 3.94 | 54.7 | \$20.50 | \$21.25 | \$17.50 | 64.4 | 411 | 9.4 | NA | 116.2 | 15.3 | 2.54 | |
| Southwest Georgia Financial Corp. | SGB | Moultrie | 9 | 551,071 | NA | 8.21 | 0.89 | 10.81 | 3.97 | 73.0 | \$20.90 | \$26.04 | \$19.40 | 53.2 | 1,568 | 11.5 | NA | 117.5 | 9.7 | 2.30 | |
| SunTrust Banks, Inc. | STI | Atlanta | 1,174 | 220,425,000 | NA | 7.64 | 1.29 | 11.25 | 3.27 | 60.6 | \$65.35 | \$75.08 | \$46.05 | 28,996.6 | 3,692,705 | 11.5 | 11.4 | 177.3 | 13.3 | 3.06 | |
| Synovus Financial Corp. | SNV | Columbus | 302 | 46,604,344 | 0.57 | 8.30 | 1.26 | 13.79 | 3.81 | 54.1 | \$37.51 | \$57.40 | \$29.93 | 5,907.9 | 1,855,716 | 11.2 | 9.3 | 154.5 | 12.7 | 3.20 | |
| Thomasville Bancshares, Inc. | THVB | Thomasville | 3 | 880,545 | 0.17 | 8.74 | 2.00 | 21.44 | 4.01 | 47.0 | \$38.99 | \$42.00 | \$38.25 | 233.9 | 336 | NA | NA | NA | NA | 3.33 | |
| Touchmark Bancshares, Inc. | TMAK | Alpharetta | 1 | 404,776 | 0.74 | NA | 1.36 | 11.24 | 3.12 | 51.7 | \$8.86 | \$9.85 | \$8.05 | 39.7 | 526 | 7.4 | NA | 81.3 | 9.8 | 0.00 | |
| United Community Banks, Inc. | UCBI | Blairsville | 147 | 12,505,827 | NA | 9.73 | 1.39 | 12.20 | 3.98 | 54.8 | \$28.73 | \$34.18 | \$20.23 | 2,270.7 | 468,180 | 13.4 | 12.3 | 191.6 | 18.2 | 2.23 | |
| United National Bank | UNBK | Cairo | 1 | 224,724 | 1.42 | 13.37 | 1.32 | 9.77 | 4.66 | 57.0 | \$29.51 | \$33.75 | \$29.25 | 19.9 | 53 | NA | NA | NA | NA | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|--------|---------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|-------------|--------------|------------------------|-------------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Indiana Median | | | | 762,532 | 0.68 | 10.25 | 1.15 | 9.94 | 3.64 | 64.8 | | | | | | | 13.1 | 11.6 | 119.7 | 12.9 | 2.35 |
| Indiana Mean | | | | 2,448,905 | 0.66 | 10.90 | 1.07 | 9.62 | 3.66 | 65.2 | | | | | | | 13.7 | 11.8 | 140.5 | 13.8 | 2.11 |
| 1st Source Corp. | SRCE | South Bend | 82 | 6,379,086 | 0.39 | 11.03 | 1.37 | 11.31 | 3.75 | 58.7 | \$48.55 | \$59.33 | \$38.44 | 1,252.8 | 44,101 | 14.8 | 13.8 | 179.5 | 19.5 | 2.22 | |
| AMB Financial Corp. | AMFC | Saint John | 5 | 226,578 | 1.15 | 8.17 | 0.59 | 7.30 | 3.44 | 78.7 | \$17.24 | \$18.50 | \$16.82 | 16.8 | 139 | 13.1 | NA | 91.6 | 7.5 | 0.00 | |
| CITBA Financial Corp. | CBAF | Mooreville | 9 | 480,716 | 0.26 | 9.98 | 0.91 | 9.38 | 3.43 | 69.3 | \$55.35 | \$66.00 | \$54.05 | 51.3 | 537 | 12.0 | NA | 107.0 | 10.7 | 1.59 | |
| Crystal Valley Financial Corp. | CYVF | Middlebury | 6 | 568,036 | NA | 12.19 | 1.57 | 13.37 | 4.32 | 61.1 | \$52.00 | \$56.00 | \$46.60 | 80.4 | 767 | 9.4 | NA | 116.1 | 14.2 | 2.38 | |
| DSA Financial Corp. | DSFN | Lawrenceburg | 1 | 125,583 | NA | 12.15 | 0.69 | 5.43 | NA | 73.7 | \$11.70 | \$13.00 | \$11.25 | 15.8 | 123 | 19.2 | NA | NA | NA | 3.76 | |
| Farmers Bancorp | FABP | Frankfort | 10 | 568,115 | NA | NA | NA | NA | NA | NA | \$42.90 | \$44.67 | \$41.20 | 89.5 | 362 | NA | NA | 138.4 | NA | 2.42 | |
| FCN Banc Corp. | FBVI | Brookville | 6 | 448,429 | NA | 11.22 | 1.31 | 12.05 | 3.48 | 59.4 | \$34.75 | \$36.00 | \$29.50 | 52.0 | 76 | 9.0 | NA | 109.7 | NA | 3.80 | |
| FFW Corp. | FFWC | Wabash | 6 | 395,551 | NA | 10.55 | 1.15 | 10.94 | 3.61 | 68.3 | \$41.00 | \$46.00 | \$36.10 | 47.1 | 295 | 10.7 | NA | 113.3 | 11.9 | 2.05 | |
| First Bancorp of Indiana, Inc. | FBPI | Evansville | 9 | 437,700 | NA | 7.17 | 0.43 | 5.18 | NA | 86.2 | \$21.10 | \$22.50 | \$18.45 | 36.9 | 567 | 19.9 | NA | 119.4 | 8.4 | 2.94 | |
| First Capital, Inc. | FCAP | Corydon | 18 | 813,861 | 0.85 | 10.13 | 1.17 | NA | 3.80 | 61.6 | \$51.25 | \$54.36 | \$33.72 | 172.4 | 2,283 | 18.4 | NA | 219.3 | NA | 1.80 | |
| First Farmers Financial Corp. | FFMR | Converse | 36 | 1,749,101 | NA | NA | NA | NA | NA | NA | \$41.00 | \$44.00 | \$39.75 | 295.1 | 305 | NA | NA | 197.3 | NA | 2.83 | |
| First Financial Corp. | THFF | Terre Haute | 66 | 3,025,565 | NA | 14.29 | 1.59 | 10.92 | 4.38 | 58.3 | \$41.76 | \$53.05 | \$37.41 | 513.2 | 29,225 | 10.8 | 11.6 | 120.1 | 17.0 | 2.44 | |
| First Internet Bancorp | INBK | Fishers | 1 | 3,670,176 | NA | 7.89 | 0.66 | 7.80 | 2.16 | 57.1 | \$22.99 | \$37.00 | \$17.56 | 232.9 | 53,966 | 10.5 | 9.5 | 80.5 | 6.3 | 1.04 | |
| First Merchants Corp. | FRME | Muncie | 120 | 10,210,925 | 0.30 | 10.14 | 1.63 | 11.74 | 3.98 | 50.2 | \$37.86 | \$50.44 | \$32.49 | 1,871.4 | 165,267 | 11.6 | 11.3 | 189.5 | 18.3 | 2.32 | |
| First Savings Financial Group, Inc. | FSFG | Clarksville | 16 | 1,129,722 | 1.22 | NA | 1.23 | 12.88 | 4.00 | 69.7 | \$58.25 | \$74.30 | \$45.36 | 135.8 | 3,239 | 11.2 | 10.6 | NA | 12.1 | 1.10 | |
| FS Bancorp | FXLG | Lagrange | 12 | 762,532 | NA | NA | 1.34 | 14.01 | 3.83 | 64.8 | \$62.50 | \$85.00 | \$48.13 | 137.1 | 470 | 14.0 | NA | 199.7 | NA | 2.05 | |
| German American Bancorp, Inc. | GABC | Jasper | 65 | 3,895,524 | NA | 9.68 | 1.39 | 12.13 | 3.81 | 56.7 | \$30.17 | \$38.20 | \$26.20 | 754.0 | 47,889 | 14.6 | 12.8 | 205.9 | 19.4 | 2.25 | |
| Home Financial Bancorp | HWEN | Spencer | 2 | 72,913 | NA | 11.94 | 0.15 | 1.28 | NA | 88.9 | \$6.75 | \$8.15 | \$5.17 | 7.8 | 367 | NM | NA | 89.6 | 10.7 | 2.37 | |
| Horizon Bancorp, Inc. | HBNC | Michigan City | 82 | 5,051,639 | 0.45 | 8.87 | 1.23 | 10.57 | 3.60 | 58.7 | \$17.00 | \$22.13 | \$14.79 | 765.9 | 88,370 | 12.8 | 10.9 | 177.0 | 15.2 | 2.35 | |
| Lakeland Financial Corp. | LKFN | Warsaw | 52 | 4,891,885 | 0.26 | 11.01 | 1.74 | 16.68 | 3.45 | 44.5 | \$48.81 | \$51.25 | \$37.79 | 1,241.9 | 82,587 | 15.0 | 14.8 | 230.7 | 25.4 | 2.46 | |
| Logansport Financial Corp. | LOGN | Logansport | 1 | 179,679 | 0.81 | 12.57 | 1.23 | 9.54 | 3.66 | 62.6 | \$39.80 | \$46.95 | \$36.55 | 24.5 | 338 | 11.2 | NA | 108.7 | 13.7 | 3.52 | |
| Merchants Bancorp | MBIN | Carmel | 10 | 3,976,725 | NA | 9.29 | 1.55 | 14.25 | 2.60 | 39.3 | \$22.91 | \$29.15 | \$18.85 | 657.6 | 53,466 | 11.9 | 10.2 | 179.0 | 16.9 | 1.22 | |
| Mid-Southern Bancorp, Inc. | MSVB | Salem | 3 | 198,667 | NA | 24.97 | 0.72 | 3.70 | 3.62 | 79.5 | \$12.70 | \$28.45 | \$11.55 | 42.7 | 8,296 | 23.5 | NA | 91.2 | 22.8 | 0.63 | |
| MutualFirst Financial, Inc. | MFSF | Muncie | 39 | 2,064,141 | 0.44 | 9.10 | 0.99 | 10.30 | 3.54 | 66.8 | \$30.50 | \$40.00 | \$24.28 | 263.0 | 8,843 | 13.2 | 11.8 | 141.8 | 12.7 | 2.62 | |
| Northeast Indiana Bancorp, Inc. | NIDB | Huntington | 6 | 343,821 | 0.83 | 11.19 | 1.25 | 11.16 | 3.58 | 63.9 | \$37.00 | \$39.75 | \$34.50 | 44.6 | 435 | 10.8 | NA | 116.0 | 13.0 | 2.70 | |
| NorthWest Indiana Bancorp | NWIN | Munster | 22 | 1,268,353 | 1.00 | NA | 0.84 | 8.91 | 3.82 | 64.9 | \$43.60 | \$46.59 | \$39.28 | 150.5 | 1,594 | 14.7 | NA | 147.0 | 11.9 | 2.75 | |
| Old National Bancorp | ONB | Evansville | 198 | 20,084,420 | 0.86 | 8.66 | 1.08 | 8.28 | 3.55 | 60.8 | \$17.31 | \$20.95 | \$14.45 | 3,011.6 | 865,614 | 14.1 | 12.8 | 183.3 | 15.0 | 3.00 | |
| STAR Financial Group, Inc. | SFIG.A | Fort Wayne | 40 | 2,017,490 | 1.03 | 10.99 | 1.01 | 9.58 | 3.79 | 65.0 | \$63.00 | \$67.00 | \$61.00 | 232.8 | 18 | NA | NA | NA | NA | 0.00 | |
| SVB&T Corp. | SVBT | Jasper | 4 | 419,887 | NA | 9.91 | 0.95 | 9.59 | 3.45 | 71.6 | \$82.50 | \$83.00 | \$69.05 | 46.1 | 917 | 12.2 | NA | 110.8 | 11.0 | 1.21 | |
| Third Century Bancorp | TDCB | Franklin | 5 | 159,077 | 0.19 | 10.36 | 0.66 | 6.32 | 4.27 | 76.0 | \$11.75 | \$14.10 | \$9.20 | 13.9 | 265 | 13.7 | NA | 84.2 | 8.7 | 2.38 | |
| West End Indiana Bancshares, Inc. | WEIN | Richmond | 5 | 300,151 | 0.55 | 10.05 | 0.45 | 4.72 | 4.22 | 73.3 | \$25.15 | \$31.75 | \$24.11 | 25.0 | 279 | 18.8 | NA | 88.8 | 8.9 | 1.11 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | |
|-------------------|------------------------------------|--------|---------------|---------------|----------------------|-------------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|--|--|--|
| Kentucky | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/s/ Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | |
| | | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | |
| | Kentucky Median | | | | 934,260 | 0.87 | 10.45 | 1.01 | 10.23 | 3.84 | 70.5 | | | | | | 13.2 | 13.1 | 141.5 | 13.7 | 2.16 | | | |
| | Kentucky Mean | | | | 1,664,978 | 0.93 | 10.64 | 1.11 | 10.22 | 3.79 | 68.6 | | | | | | 14.2 | 14.7 | 139.9 | 15.0 | 1.92 | | | |
| | Boyle Bancorp, Inc. | BYLB | Danville | 13 | 552,242 | 1.03 | 10.80 | 1.00 | 8.94 | 3.87 | 78.6 | \$78.10 | \$80.25 | \$66.30 | 69.6 | 224 | 13.2 | NA | 114.2 | 12.3 | 3.48 | | | |
| | Citizens Commerce Bancshares, Inc. | CCVS | Versailles | 5 | 247,259 | 0.53 | 10.03 | 0.79 | 7.66 | 3.84 | 76.7 | \$6.77 | \$8.50 | \$5.50 | 27.0 | 559 | NA | NA | NA | NA | 0.00 | | | |
| | Citizens First Corp. | CZFC | Bowling Green | 8 | 472,081 | NA | 10.10 | 1.02 | 9.97 | 3.52 | 68.1 | \$25.34 | \$27.10 | \$20.21 | 64.3 | 4,275 | 13.3 | NA | 136.6 | 13.7 | 1.10 | | | |
| | Citizens National Corp. | CZNL | Paintsville | 12 | 589,761 | NA | NA | NA | NA | NA | NA | \$56.00 | \$99.00 | \$54.79 | 58.8 | 6 | NA | NA | NA | NA | 1.50 | | | |
| | Community Trust Bancorp, Inc. | CTBI | Pikeville | 80 | 4,313,293 | 2.20 | 12.05 | 1.38 | 10.49 | 3.67 | 57.2 | \$43.33 | \$53.00 | \$35.70 | 769.9 | 34,694 | 13.1 | 12.4 | 150.4 | 17.8 | 3.32 | | | |
| | HFBA Financial Corp. | HFBA | Middlesboro | 6 | 380,783 | 1.16 | 10.97 | 0.97 | 8.90 | 3.87 | 70.0 | \$30.65 | \$32.50 | \$29.50 | 36.5 | 176 | NA | NA | 87.4 | 9.6 | 2.48 | | | |
| | HopFed Bancorp, Inc. | HFBC | Hopkinsville | 18 | 934,260 | 0.87 | 9.94 | 0.57 | 5.83 | 3.35 | 80.9 | \$19.77 | \$20.36 | \$13.03 | 119.6 | 15,276 | 23.5 | 22.5 | 141.5 | 14.1 | 1.42 | | | |
| | Kentucky Bancshares, Inc. | KTYB | Paris | 18 | 1,086,973 | NA | 9.09 | 1.14 | 11.68 | NA | 70.9 | \$24.40 | \$51.00 | \$22.50 | 145.9 | 904 | 12.0 | NA | 149.7 | 13.4 | 2.79 | | | |
| | Limestone Bancorp, Inc. | LMST | Louisville | 16 | 1,091,323 | 0.57 | 8.83 | 0.93 | 10.79 | 3.52 | 70.9 | \$15.25 | \$17.65 | \$11.91 | 113.8 | 3,777 | 11.6 | 11.6 | 118.1 | 10.4 | 0.00 | | | |
| | Republic Bancorp, Inc. | RBCA.A | Louisville | 45 | 5,365,768 | NA | 13.09 | 1.54 | 11.70 | 4.67 | 56.6 | \$48.99 | \$50.70 | \$35.17 | 1,023.6 | 17,345 | 12.9 | 13.1 | 146.3 | 19.1 | 2.16 | | | |
| | Stock Yards Bancorp, Inc. | SYBT | Louisville | 43 | 3,281,016 | 0.13 | 11.47 | 1.80 | 16.24 | 3.85 | 55.8 | \$35.50 | \$41.00 | \$28.02 | 810.2 | 45,424 | 14.1 | 13.9 | 215.3 | 24.7 | 2.82 | | | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | | | Trading Data | | | | | |
|---|--------|--------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|--------------|-------------|------------------------|--|--|--|
| Louisiana | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | |
| Louisiana Median | | | | 1,357,215 | 0.97 | 9.47 | 0.98 | 9.69 | 3.98 | 66.1 | | | | | | 12.9 | 12.2 | 132.0 | 12.6 | 1.64 | | | |
| Louisiana Mean | | | | 3,527,036 | 2.29 | 10.15 | 0.67 | 6.02 | 3.97 | 70.3 | | | | | | 13.3 | 12.6 | 131.0 | 12.9 | 1.68 | | | |
| BOL Bancshares, Inc. | BOLB | New Orleans | 5 | 78,712 | 11.64 | 5.78 | -1.19 | -13.94 | 4.53 | 109.1 | \$21.75 | \$24.50 | \$21.00 | 3.9 | 7 | NM | NA | 85.6 | 5.1 | 0.00 | | | |
| Business First Bancshares, Inc. | BFST | Baton Rouge | 25 | 2,101,400 | NA | 10.37 | 0.93 | 7.47 | 4.03 | 66.0 | \$25.27 | \$27.89 | \$20.64 | 337.6 | 29,563 | 18.7 | 14.0 | 159.3 | 16.1 | 1.58 | | | |
| Century Next Financial Corp. | CTUY | Ruston | 7 | 462,128 | 0.43 | 8.78 | 1.04 | 10.48 | 4.04 | 62.3 | \$32.00 | \$40.91 | \$27.27 | 51.7 | 130 | 12.3 | NA | 132.0 | 11.5 | 0.63 | | | |
| Citizens National Bancshares of Bossier, Inc. | CNBL | Bossier City | 12 | 969,095 | 0.97 | 10.56 | 1.35 | 12.40 | 3.94 | 60.2 | \$26.01 | \$26.86 | \$21.00 | 161.3 | 63 | NA | NA | NA | NA | 1.92 | | | |
| First Guaranty Bancshares, Inc. | FGBI | Hammond | 26 | 1,907,491 | NA | 7.81 | 0.78 | 9.51 | 3.40 | 66.8 | \$21.69 | \$28.00 | \$19.20 | 191.0 | 6,247 | 13.8 | 12.4 | 128.6 | 10.0 | 2.95 | | | |
| Heritage NOLA Bancorp, Inc. | HRGG | Covington | 3 | 119,421 | 0.08 | 20.19 | 0.37 | 1.72 | 3.66 | 87.6 | \$12.90 | \$13.16 | \$11.85 | 19.8 | 1,209 | NM | NA | 89.5 | 18.1 | 0.00 | | | |
| Home Bancorp, Inc. | HBCP | Lafayette | 39 | 2,202,675 | 1.38 | 11.38 | 1.49 | 10.80 | 4.60 | 57.0 | \$36.74 | \$48.47 | \$32.59 | 348.0 | 15,658 | 10.7 | 12.0 | 143.0 | 15.8 | 2.29 | | | |
| Home Federal Bancorp, Inc. of Louisiana | HFBL | Shreveport | 8 | 434,357 | NA | 11.28 | 1.12 | 9.96 | 3.86 | 60.2 | \$33.02 | \$37.30 | \$25.64 | 57.6 | 1,827 | 13.3 | NA | 125.0 | 14.1 | 1.70 | | | |
| IBERIABANK Corp. | IBKC | Lafayette | 191 | 31,260,189 | NA | 9.01 | 1.34 | 10.22 | 3.73 | 53.0 | \$81.71 | \$87.50 | \$60.82 | 4,457.4 | 371,185 | 11.5 | 11.4 | 165.1 | 14.3 | 2.11 | | | |
| Investar Holding Corp. | ISTR | Baton Rouge | 25 | 1,961,894 | NA | 9.09 | 0.87 | 8.34 | 3.57 | 64.7 | \$23.39 | \$29.90 | \$19.49 | 233.8 | 16,032 | 15.2 | 12.0 | 134.7 | 12.1 | 0.90 | | | |
| Jeff Davis Bancshares, Inc. | JDVB | Jennings | 23 | 864,688 | NA | 8.91 | 1.08 | 11.93 | 4.03 | 72.9 | \$56.00 | \$62.00 | \$52.41 | 87.3 | 42 | 9.3 | NA | 113.6 | 10.1 | 4.21 | | | |
| MBT Bancshares, Inc. | MBKL | Metairie | 9 | 398,921 | 0.13 | 9.85 | 0.92 | 9.62 | 4.37 | 74.1 | \$22.00 | \$26.00 | \$19.00 | 44.6 | 173 | 12.5 | NA | 114.4 | 11.3 | 4.55 | | | |
| MidSouth Bancorp, Inc. | MSL | Lafayette | 42 | 1,745,335 | 1.41 | 7.99 | -1.87 | -13.92 | 4.03 | 83.7 | \$12.89 | \$16.15 | \$10.07 | 215.5 | 49,695 | NM | NM | 158.6 | 12.6 | 0.31 | | | |
| Origin Bancorp, Inc. | OBNK | Ruston | 44 | 4,872,201 | NA | 11.07 | 1.13 | 9.75 | 3.77 | 66.1 | \$34.64 | \$42.31 | \$27.41 | 822.6 | 89,982 | 15.7 | 13.8 | 153.6 | 16.9 | 0.38 | | | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | | | | | | | | | | | | | | | | | | |
|--|--------|-------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Maryland Median | | | | 501,308 | 1.67 | 9.87 | 0.94 | 8.66 | 3.66 | 68.1 | | | | | | | 12.8 | 11.6 | 118.2 | 11.9 | 1.33 |
| Maryland Mean | | | | 1,523,164 | 1.45 | 11.30 | 0.96 | 8.36 | 3.61 | 67.4 | | | | | | | 14.9 | 12.0 | 119.0 | 12.7 | 1.33 |
| Calvin B. Taylor Bankshares, Inc. | TYCB | Berlin | 11 | 531,910 | 1.08 | 15.94 | 1.40 | 8.75 | 3.57 | 51.6 | \$37.90 | \$41.00 | \$33.11 | 105.7 | 208 | 14.4 | NA | 124.7 | 19.9 | 2.64 | |
| Capital Bancorp, Inc. | CBNK | Rockville | 6 | 1,123,752 | NA | 10.55 | 1.22 | 12.86 | NA | 73.4 | \$12.00 | \$14.28 | \$10.21 | 164.6 | 28,386 | 11.9 | 11.3 | 138.8 | 14.6 | 0.00 | |
| Carroll Bancorp, Inc. | CROL | Sykesville | 3 | 193,847 | 2.95 | 9.11 | 0.20 | 2.23 | 2.99 | 90.9 | \$13.20 | \$14.00 | \$12.38 | 14.9 | 348 | 38.5 | NA | 86.0 | 7.8 | 0.00 | |
| CBM Bancorp, Inc. | CBMB | Baltimore | 4 | 215,413 | 1.00 | 28.01 | 0.35 | 2.10 | 3.67 | 79.9 | \$13.24 | \$13.25 | \$12.02 | 51.5 | 19,505 | NM | NA | 92.8 | 26.0 | 0.00 | |
| Community Financial Corp. | TCFC | Waldorf | 14 | 1,711,947 | 1.84 | 8.57 | 0.85 | 9.15 | 3.35 | 59.4 | \$30.85 | \$37.75 | \$26.47 | 172.2 | 9,240 | 12.3 | 10.8 | 118.2 | 10.1 | 1.62 | |
| Community Heritage Financial, Inc. | CMHF | Middletown | 7 | 470,706 | 0.60 | NA | 0.42 | 3.98 | 3.65 | 78.6 | \$21.30 | \$26.87 | \$19.15 | 48.0 | 1,499 | 27.0 | NA | 105.9 | 10.2 | 0.56 | |
| Delmar Bancorp | DBCP | Salisbury | 16 | 759,525 | NA | 8.17 | NA | NA | NA | NA | \$7.40 | \$8.22 | \$6.95 | 73.9 | 2,258 | NA | NA | 120.1 | 9.7 | 1.35 | |
| Delmarva Bancshares, Inc. | DLMV | Cambridge | 6 | 378,062 | NA | 9.20 | 0.95 | 7.63 | 3.94 | 65.6 | \$8.12 | \$8.70 | \$7.49 | 32.1 | 2,075 | 14.5 | NA | 92.7 | 8.7 | 2.46 | |
| Eagle Bancorp, Inc. | EGBN | Bethesda | 20 | 8,388,406 | NA | NA | 1.84 | 14.14 | 4.07 | 38.6 | \$55.79 | \$65.42 | \$45.15 | 1,926.8 | 229,980 | 12.8 | 12.2 | 191.2 | 23.0 | 0.00 | |
| Farmers and Merchants Bancshares, Inc. | FMFG | Hampstead | 8 | 428,484 | NA | 10.90 | 1.13 | 10.51 | 3.81 | 62.5 | \$30.75 | \$34.00 | \$29.00 | 51.8 | 200 | 11.0 | NA | 110.8 | 12.1 | 2.80 | |
| First United Corp. | FUNC | Oakland | 25 | 1,416,901 | NA | 7.92 | 0.84 | 9.76 | NA | 70.1 | \$18.67 | \$24.32 | \$14.75 | 132.4 | 17,808 | 11.7 | NA | 118.8 | 9.3 | 1.93 | |
| Frederick County Bancorp, Inc. | FCBI | Frederick | 5 | 442,421 | 0.46 | 8.18 | 0.65 | 7.87 | 3.54 | 77.9 | \$24.45 | \$35.00 | \$23.00 | 37.7 | 240 | 14.0 | NA | 104.1 | 8.5 | 1.31 | |
| Glen Burnie Bancorp | GLBZ | Glen Burnie | 8 | 393,059 | NA | 8.77 | 0.36 | 4.36 | 3.28 | 84.5 | \$10.71 | \$13.55 | \$10.00 | 30.2 | 2,190 | 20.6 | NA | 87.6 | 7.7 | 3.74 | |
| Harbor Bankshares Corp. | HRBK | Baltimore | 7 | 283,111 | NA | NA | NA | NA | NA | NA | \$0.55 | \$1.50 | \$0.46 | 0.6 | 171 | NA | NA | NA | 1.3 | 0.00 | |
| Harford Bank | HFBK | Aberdeen | 8 | 368,749 | 1.72 | 11.01 | 0.93 | 8.57 | 3.92 | 68.5 | \$28.90 | \$31.90 | \$26.25 | 40.9 | 200 | NA | NA | 102.9 | NA | 2.35 | |
| Howard Bancorp, Inc. | HBMD | Baltimore | 21 | 2,250,559 | NA | 10.30 | 0.28 | 2.08 | 3.78 | 65.8 | \$15.08 | \$19.65 | \$12.60 | 287.4 | 35,548 | NM | 15.3 | 128.4 | 12.8 | 0.00 | |
| MB Bancorp, Inc. | MBCQ | Forest Hill | 3 | 150,349 | 2.03 | 21.92 | 1.57 | 7.43 | 2.97 | 92.1 | \$16.76 | \$18.25 | \$13.86 | 30.8 | 308 | 13.2 | NA | 99.7 | 21.9 | 0.00 | |
| Old Line Bancshares, Inc. | OLBK | Bowie | 37 | 3,077,246 | NA | 9.12 | 1.02 | 8.03 | 3.70 | 50.2 | \$25.89 | \$35.72 | \$24.46 | 441.5 | 54,092 | 14.9 | 11.9 | 163.1 | 14.3 | 1.85 | |
| Peoples Bancorp, Inc. | PEBC | Chestertown | 7 | 246,543 | 1.89 | 10.64 | 0.87 | 8.36 | 3.63 | 75.0 | \$33.92 | \$35.00 | \$27.40 | 24.7 | 124 | 11.7 | NA | 94.4 | 10.0 | 2.06 | |
| PSB Holding Corp. | PSBP | Preston | 10 | 426,770 | NA | 8.36 | 0.81 | 10.25 | 3.69 | 67.7 | \$25.01 | \$27.50 | \$20.02 | 35.5 | 299 | 10.5 | NA | 99.5 | 8.3 | 0.00 | |
| Revere Bank | REVB | Rockville | 11 | 2,510,251 | NA | 9.87 | 1.22 | 12.08 | 3.74 | 50.4 | \$29.10 | \$31.45 | \$26.45 | 350.7 | 5,577 | 11.6 | 11.1 | 141.1 | 13.8 | 0.00 | |
| Sandy Spring Bancorp, Inc. | SASR | Olney | 56 | 8,327,900 | 0.49 | 9.28 | 1.36 | 10.53 | 3.61 | 51.4 | \$35.56 | \$43.87 | \$29.83 | 1,264.4 | 135,451 | 11.6 | 11.0 | 171.0 | 15.2 | 3.37 | |
| Seyvern Bancorp, Inc. | SVBI | Annapolis | 6 | 974,233 | 1.73 | 10.00 | 1.03 | 9.00 | 3.66 | 70.1 | \$9.11 | \$9.94 | \$7.22 | 116.4 | 16,062 | 13.6 | NA | 119.4 | 11.9 | 1.32 | |
| Shore Bancshares, Inc. | SHBI | Easton | 21 | 1,485,799 | 1.63 | 11.39 | 1.70 | 14.21 | 3.70 | 58.7 | \$16.28 | \$20.08 | \$12.95 | 208.1 | 25,176 | 8.4 | 12.2 | 124.7 | 14.0 | 2.46 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | Bank Overview | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
|----------------------------------|--------|---------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|-------------|--------------|------------------------|-------------|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Mississippi Median | | | | 8,197,687 | 1.23 | 9.11 | 1.00 | 8.21 | 3.59 | 66.6 | | | | | | | 13.9 | 11.7 | 170.9 | 14.4 | 2.39 |
| Mississippi Mean | | | | 9,865,775 | 0.99 | 9.91 | 0.91 | 7.68 | 3.58 | 68.6 | | | | | | | 14.6 | 12.6 | 150.3 | 13.6 | 2.28 |
| BancorpSouth Bank | BXS | Tupelo | 307 | 18,314,183 | 0.48 | 8.41 | 1.25 | 10.27 | 3.76 | 66.3 | \$30.75 | \$35.45 | \$24.31 | 3,046.3 | 615,606 | 13.9 | 13.0 | 206.1 | 16.6 | 2.21 | |
| Citizens Holding Co. | CIZN | Philadelphia | 23 | 1,057,392 | NA | 8.29 | 0.63 | 7.37 | 2.93 | 78.2 | \$21.26 | \$24.00 | \$19.08 | 104.3 | 1,215 | 16.9 | NA | 119.0 | 9.8 | 4.52 | |
| First Bancshares, Inc. | FBMS | Hattiesburg | 68 | 3,532,979 | NA | 9.07 | 0.91 | 7.80 | 3.96 | 56.5 | \$31.41 | \$43.53 | \$27.85 | 541.7 | 35,484 | 17.9 | 11.2 | 176.6 | 15.4 | 1.02 | |
| Hancock Whitney Corp. | HWC | Gulfport | 203 | 28,490,231 | 1.23 | 8.36 | 1.18 | 11.04 | 3.40 | 58.3 | \$44.47 | \$55.00 | \$32.59 | 3,811.6 | 488,369 | 11.7 | 11.0 | 165.2 | 13.4 | 2.43 | |
| Merchants & Marine Bancorp, Inc. | MNMB | Pascagoula | 13 | 558,043 | 1.25 | 12.33 | 0.76 | 6.32 | 3.21 | 74.3 | \$39.50 | \$40.60 | \$37.12 | 52.5 | 116 | 12.1 | NA | 76.7 | 9.4 | 3.04 | |
| Peoples Financial Corp. | PFBX | Biloxi | 19 | 632,961 | NA | 14.33 | 0.12 | 0.86 | NA | 90.0 | \$11.96 | \$14.25 | \$11.20 | 59.1 | 1,229 | NM | NA | 65.2 | 9.3 | 0.17 | |
| Renasant Corp. | RNST | Tupelo | 164 | 12,862,395 | NA | 9.36 | 1.34 | 8.62 | 4.18 | 58.3 | \$37.35 | \$49.78 | \$28.02 | 2,190.0 | 192,800 | 13.0 | 11.7 | 196.7 | 17.0 | 2.36 | |
| Trustmark Corp. | TRMK | Jackson | 207 | 13,478,017 | NA | 9.15 | 1.09 | 9.18 | 3.59 | 66.9 | \$36.44 | \$36.53 | \$26.84 | 2,360.9 | 389,393 | 16.6 | 16.3 | 197.2 | 17.5 | 2.52 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | |
|-------------------------------------|--------|----------------|---------------|----------------------|----------------|---------------|--------------|--------------|-------------|----------------|-----------------------------------|----------|----------|--------------------|--------------|-------------|---------------|--------------|--------------|------------------------|-------------|--|--|--|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | | |
| Missouri Median | | | | 1,857,379 | 0.46 | 10.42 | 0.94 | 10.02 | 3.71 | 63.4 | | | | | | | 12.4 | 11.8 | 136.7 | 14.1 | 1.60 | | | |
| Missouri Mean | | | | 5,820,654 | 0.83 | 12.69 | 1.05 | 9.93 | 3.67 | 67.6 | | | | | | | 14.7 | 12.8 | 143.2 | 15.6 | 1.53 | | | |
| CCSB Financial Corp. | CCFC | Liberty | 3 | 103,777 | 0.07 | 10.58 | 0.57 | 5.49 | 3.70 | 91.1 | \$13.50 | \$15.00 | \$12.85 | 10.0 | 232 | 17.4 | NA | 92.6 | 9.8 | 2.07 | | | | |
| Central BanCo., Inc. | CBCY.B | Jefferson City | 156 | 13,172,605 | 0.44 | 13.03 | 1.40 | 9.54 | 3.52 | 57.4 | \$585.00 | \$630.00 | \$545.00 | 2,689.2 | 20 | 14.6 | NA | 153.9 | 19.7 | 1.03 | | | | |
| Central Federal Bancshares, Inc. | CFDB | Rolla | 1 | 69,041 | 0.47 | 36.53 | 0.05 | 0.13 | 3.46 | 94.4 | \$14.00 | \$14.40 | \$12.70 | 20.4 | 1,226 | NM | NA | 88.4 | 32.3 | 0.00 | | | | |
| Commerce Bancshares, Inc. | CBSH | Kansas City | 169 | 25,033,471 | NA | NA | 1.75 | 15.29 | 3.57 | 55.5 | \$61.58 | \$69.10 | \$53.40 | 6,842.7 | 473,056 | 16.4 | 16.8 | 259.2 | 27.4 | 1.69 | | | | |
| Enterprise Financial Services Corp | EFSC | Clayton | 36 | 6,932,757 | 0.24 | 8.35 | 1.51 | 13.98 | 3.84 | 49.6 | \$43.81 | \$58.15 | \$36.09 | 1,177.6 | 107,803 | 12.1 | 11.1 | 210.6 | 17.0 | 1.37 | | | | |
| First Bancshares, Inc. | FBSI | Mountain Grove | 10 | 353,326 | NA | 9.18 | 0.94 | 10.02 | NA | 65.1 | \$15.00 | \$16.00 | \$11.20 | 38.1 | 301 | 11.5 | NA | 118.3 | 10.8 | 1.60 | | | | |
| Great Southern Bancorp, Inc. | GSBC | Springfield | 104 | 4,778,220 | NA | 11.21 | 1.55 | 13.90 | 4.02 | 54.1 | \$59.19 | \$61.65 | \$43.30 | 838.8 | 24,953 | 11.9 | 12.5 | 156.9 | 17.6 | 2.16 | | | | |
| Guaranty Federal Bancshares, Inc. | GFED | Springfield | 16 | 981,469 | NA | 8.02 | 0.85 | 9.74 | 3.91 | 63.4 | \$22.65 | \$27.39 | \$20.11 | 101.5 | 2,179 | 12.6 | 10.4 | 128.8 | 10.3 | 2.30 | | | | |
| Hawthorn Bancshares, Inc. | HWBK | Jefferson City | 20 | 1,538,311 | NA | 6.82 | 0.90 | 13.79 | 3.30 | 72.2 | \$23.75 | \$24.88 | \$20.05 | 143.3 | 6,524 | 10.8 | NA | 136.7 | 9.3 | 1.68 | | | | |
| IFB Holdings, Inc. | IFBH | Chillicothe | 1 | NA | NA | NA | NA | NA | NA | NA | \$51.75 | \$51.75 | \$50.51 | 9.1 | 2 | NA | NA | NA | NA | 0.97 | | | | |
| Liberty Bancorp, Inc. | LBCP | Kansas City | 13 | 540,649 | NA | NA | NA | NA | NA | NA | \$24.25 | \$27.00 | \$22.35 | 161.0 | 264 | NA | NA | NA | 10.9 | 0.00 | | | | |
| NASB Financial, Inc. | NASB | Grandview | 11 | 2,197,987 | 1.40 | 10.42 | 1.53 | 13.30 | 4.05 | 61.1 | \$41.00 | \$43.70 | \$33.31 | 302.8 | 385 | 9.9 | NA | 132.6 | 13.8 | 4.88 | | | | |
| Quarry City Savings and Loan Assoc. | QRRY | Warrensburg | 1 | 54,335 | 1.73 | 16.21 | 0.36 | 2.22 | 3.72 | 89.5 | \$14.00 | \$16.27 | \$14.00 | 5.7 | 55 | 29.3 | NA | 64.8 | 10.5 | 0.00 | | | | |
| Southern Missouri Bancorp, Inc. | SMBC | Poplar Bluff | 49 | 2,176,447 | 2.02 | NA | 1.34 | 12.79 | 3.77 | 55.2 | \$33.79 | \$41.49 | \$29.92 | 315.1 | 13,991 | 11.5 | 10.9 | 156.4 | 14.5 | 1.54 | | | | |
| UMB Financial Corp. | UMBF | Kansas City | 94 | 23,556,760 | 0.28 | 9.23 | 0.91 | 8.88 | 3.19 | 69.7 | \$71.18 | \$82.14 | \$57.00 | 3,492.6 | 237,781 | 17.9 | 15.0 | 161.9 | 14.8 | 1.69 | | | | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|----------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|------------|------------|--------------------|--------------|-------------|---------------|-------------|--------------|------------------------|-------------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| North Carolina Median | | | | 632,304 | 0.56 | 9.12 | 1.11 | 10.48 | 3.77 | 67.3 | | | | | | | 12.9 | 13.2 | 132.0 | 12.6 | 0.35 |
| North Carolina Mean | | | | 115,921,152 | 0.71 | 9.99 | 1.06 | 10.00 | 3.75 | 68.8 | | | | | | | 12.8 | 13.8 | 135.2 | 12.9 | 0.79 |
| AB&T Financial Corp. | ABTO | Gastonia | 4 | 139,000 | NA | NA | 0.77 | NA | NA | NA | \$0.43 | \$0.70 | \$0.42 | 13.5 | 969 | 13.9 | NA | NA | NA | 0.00 | |
| Aquesta Financial Holdings, Inc. | AQFH | Cornelius | 7 | 475,250 | 0.28 | 10.40 | 1.02 | 13.22 | NA | 72.0 | \$11.20 | \$14.99 | \$11.06 | 48.9 | 1,752 | 11.3 | NA | 99.1 | 10.3 | 0.89 | |
| Bank of America Corp. | BAC | Charlotte | 4,341 | 2,377,164,000 | 0.47 | 7.54 | 1.22 | 10.77 | 2.48 | 57.5 | \$30.71 | \$31.91 | \$22.66 | 291,996.9 | 63,563,018 | 11.4 | 10.8 | 168.9 | 12.5 | 1.95 | |
| BB&T Corp. | BBT | Winston-Salem | 1,790 | 227,683,000 | NA | 7.93 | 1.46 | 10.88 | 3.48 | 56.8 | \$50.97 | \$56.03 | \$40.68 | 39,038.9 | 4,674,936 | 12.9 | 12.0 | 226.6 | 17.4 | 3.18 | |
| blueharbor bank | BLHK | Mooreville | 4 | 214,082 | 0.91 | 13.40 | 1.16 | 9.09 | 3.76 | 60.4 | \$12.65 | \$13.00 | \$9.30 | 34.7 | 1,174 | 15.2 | NA | 127.9 | 17.1 | 0.00 | |
| Carolina Trust BancShares, Inc. | CART | Lincolnton | 11 | 475,104 | 1.12 | 10.57 | 0.65 | 6.86 | 3.83 | 68.4 | \$8.39 | \$9.35 | \$7.20 | 78.0 | 10,762 | 18.2 | NA | 119.6 | 12.6 | 0.00 | |
| Coastal Bank & Trust | CABT | Jacksonville | 3 | 109,663 | 0.01 | 16.06 | 0.55 | 3.53 | 3.92 | 80.4 | \$7.35 | \$7.50 | \$7.00 | 9.9 | 146 | NA | NA | NA | NA | 0.00 | |
| Entegra Financial Corp. | ENFC | Franklin | 19 | 1,669,151 | NA | 8.75 | 0.86 | 8.94 | 3.29 | 63.6 | \$29.50 | \$30.70 | \$19.18 | 204.1 | 29,409 | 14.5 | 13.7 | 142.1 | 12.2 | 0.00 | |
| First Bancorp | FBNC | Southern Pines | 101 | 6,050,248 | 0.65 | 9.21 | 1.57 | 12.18 | 4.06 | 55.4 | \$39.18 | \$43.14 | \$30.50 | 1,165.5 | 105,100 | 12.8 | 12.6 | 218.4 | 19.3 | 1.23 | |
| First Citizens BancShares, Inc. | FCNC.A | Raleigh | 559 | 35,961,670 | NA | NA | 1.17 | 11.86 | 3.77 | 64.5 | \$456.99 | \$488.44 | \$355.18 | 5,206.8 | 38,151 | 13.1 | NA | 166.0 | 14.5 | 0.35 | |
| HomeTrust Bancshares, Inc. | HTBI | Asheville | 42 | 3,457,737 | NA | 11.04 | 0.79 | 6.44 | 3.44 | 66.2 | \$25.97 | \$30.00 | \$24.00 | 471.0 | 41,045 | 18.6 | 18.3 | 125.3 | 13.7 | 0.92 | |
| KS Bancorp, Inc. | KSBI | Smithfield | 10 | 396,851 | NA | 5.86 | 0.92 | 16.60 | 3.34 | 71.3 | \$27.25 | \$32.25 | \$24.01 | 30.2 | 394 | 8.6 | NA | 129.7 | 7.6 | 1.32 | |
| LifeStore Financial Group, Inc. (MHC) | LSFG | West Jefferson | 5 | 297,183 | NA | NA | 1.30 | 14.14 | NA | 72.2 | \$34.00 | \$34.00 | \$24.45 | 35.7 | 129 | 9.1 | NA | NA | 11.7 | 0.00 | |
| Live Oak Bancshares, Inc. | LOB | Wilmington | 1 | 4,058,047 | NA | NA | 1.15 | 8.60 | 3.61 | 73.9 | \$17.33 | \$32.95 | \$13.09 | 696.2 | 203,710 | 17.3 | NM | 150.0 | 17.2 | 0.69 | |
| M&F Bancorp, Inc. | MFBP | Durham | 8 | 257,183 | 2.44 | 7.73 | 0.18 | 2.45 | 3.41 | 94.3 | \$2.16 | \$3.85 | \$1.88 | 4.4 | 771 | 9.4 | NA | 22.1 | 1.7 | 0.00 | |
| Oak Ridge Financial Services, Inc. | BKOR | Oak Ridge | 4 | 471,845 | NA | 7.68 | 0.90 | 12.11 | 3.77 | 74.0 | \$14.50 | \$16.25 | \$12.45 | 38.1 | 793 | 9.4 | NA | 105.1 | 8.1 | 1.38 | |
| Peoples Bancorp of North Carolina, Inc. | PEBK | Newton | 21 | 1,111,148 | 0.25 | 11.39 | 1.25 | 11.37 | 4.48 | 71.1 | \$28.50 | \$33.49 | \$20.03 | 170.9 | 6,680 | 12.5 | NA | 135.0 | 15.4 | 1.96 | |
| Select Bancorp, Inc. | SLCT | Dunn | 19 | 1,241,048 | 1.02 | 15.40 | 1.23 | 8.42 | 4.26 | 60.6 | \$12.00 | \$14.25 | \$10.14 | 231.9 | 34,417 | 13.5 | 15.6 | 124.0 | 18.7 | 0.00 | |
| Southern BancShares (N.C.), Inc. | SBNC | Mount Olive | 63 | 2,684,092 | 0.38 | 9.12 | 1.11 | 10.20 | 3.84 | 61.9 | \$3,650.00 | \$3,940.00 | \$3,275.00 | 296.3 | 7 | 10.7 | NA | 122.4 | 11.1 | 0.27 | |
| Surrey Bancorp | SRYP | Mount Airy | 7 | 311,983 | NA | 14.60 | 1.63 | 11.24 | 4.53 | 56.5 | \$14.67 | \$15.50 | \$13.30 | 61.1 | 344 | 12.2 | NA | 134.3 | 19.6 | 2.73 | |
| Union Bank | UBNC | Greenville | 15 | 770,592 | 0.13 | 8.74 | 0.94 | 9.02 | 3.91 | 65.5 | \$14.92 | \$18.93 | \$13.84 | 89.2 | 919 | 13.1 | NA | 135.1 | 11.6 | 1.31 | |
| Uwharrie Capital Corp | UWHR | Albemarle | 10 | 632,304 | 0.86 | 5.46 | 0.40 | 5.57 | 3.50 | 88.7 | \$5.00 | \$5.94 | \$4.51 | 35.5 | 1,355 | 18.5 | NA | 103.2 | 5.7 | 0.00 | |
| West Town Bancorp, Inc. | WTWB | Raleigh | 9 | 555,324 | NA | 8.90 | 2.24 | 16.41 | 4.41 | 78.0 | \$23.00 | \$29.49 | \$20.51 | 60.3 | 1,046 | 5.9 | NA | 149.7 | 12.6 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | Bank Overview | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | |
|-------------------|--|--------|----------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|
| Ohio | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| | | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| | Ohio Median | | | | 521,897 | 0.57 | 9.95 | 1.11 | 10.05 | 3.76 | 63.1 | | | | | | 12.7 | 11.5 | 139.9 | 13.8 | 2.51 |
| | Ohio Mean | | | | 10,049,580 | 0.75 | 11.53 | 1.03 | 9.27 | 3.73 | 67.7 | | | | | | 13.9 | 11.8 | 134.9 | 13.9 | 2.43 |
| | Andover Bancorp, Inc. | ANDC | Andover | 11 | 395,993 | 0.38 | 8.96 | 0.95 | 10.05 | 3.21 | 72.5 | \$20.45 | \$24.00 | \$20.25 | 49.2 | 538 | 13.0 | NA | 139.9 | 12.4 | 3.57 |
| | Central Federal Corp. | CFBK | Worthington | 7 | 720,479 | NA | 6.61 | 0.86 | 11.82 | 3.32 | 72.0 | \$12.62 | \$16.95 | \$10.62 | 55.4 | 4,267 | 10.4 | NA | 116.3 | 7.7 | 0.00 |
| | Citizens Independent Bancorp, Inc. | CZID | Logan | 3 | 203,461 | NA | NA | NA | NA | NA | NA | \$48.00 | \$48.00 | \$27.40 | 33.0 | 348 | NA | NA | 167.9 | NA | 0.83 |
| | Civista Bancshares, Inc. | CIVB | Sandusky | 36 | 2,138,954 | 0.42 | 9.98 | 0.81 | 6.50 | 4.15 | 63.3 | \$22.79 | \$25.88 | \$15.55 | 356.1 | 37,646 | 22.3 | 11.3 | 173.5 | 16.7 | 1.93 |
| | Community Investors Bancorp, Inc. | CIBN | Bucyrus | 5 | 163,220 | NA | 8.47 | 0.64 | 7.14 | 3.86 | 81.2 | \$18.49 | \$18.49 | \$15.15 | 14.7 | 353 | 15.4 | NA | 106.3 | 9.0 | 1.95 |
| | Community Savings Bancorp, Inc. | CCSB | Caldwell | 1 | 56,484 | 1.46 | 14.05 | -1.76 | -10.53 | 3.38 | 155.9 | \$14.50 | \$15.42 | \$12.56 | 5.6 | 316 | NM | NA | 76.6 | 10.8 | 0.00 |
| | Comunibanc Corp. | CBCZ | Napoleon | 7 | 281,287 | 2.13 | 9.25 | 0.51 | 5.77 | 2.95 | 81.9 | \$32.00 | \$32.05 | \$27.49 | 26.5 | 219 | 18.2 | NA | 101.9 | 9.4 | 2.44 |
| | Consumers Bancorp, Inc. | CBKM | Minerva | 14 | 528,433 | NA | 9.29 | 1.11 | 12.50 | 3.68 | 71.6 | \$18.95 | \$25.00 | \$16.85 | 51.8 | 2,107 | 9.2 | NA | 105.5 | 9.8 | 2.74 |
| | Cortland Bancorp | CLDB | Cortland | 14 | 685,496 | NA | 9.97 | 1.39 | 14.96 | 3.83 | 64.6 | \$24.00 | \$28.68 | \$19.10 | 104.4 | 1,627 | 11.1 | NA | 152.9 | 15.2 | 1.83 |
| | Croghan Bancshares, Inc. | CHBH | Fremont | 17 | 833,853 | 0.48 | 11.67 | 1.43 | 10.43 | 4.24 | 60.8 | \$53.25 | \$59.25 | \$48.76 | 121.4 | 799 | 10.3 | NA | 128.2 | 14.5 | 3.38 |
| | CSB Bancorp, Inc. | CSBB | Millersburg | 15 | 734,845 | NA | 10.15 | 1.35 | 13.10 | 4.04 | 57.7 | \$40.50 | \$44.99 | \$37.27 | 111.1 | 333 | 11.3 | NA | 149.9 | 15.1 | 2.57 |
| | Eagle Financial Bancorp, Inc. | EFBI | Cincinnati | 3 | 137,085 | 0.70 | 20.26 | 0.26 | 1.25 | 3.53 | 90.8 | \$15.99 | \$16.84 | \$14.56 | 24.4 | 997 | NM | NA | 95.0 | 19.2 | 0.00 |
| | Empire Bancshares, Inc. | EBSH | Hicksville | 3 | 112,695 | 1.51 | 13.11 | 0.84 | 6.61 | 3.59 | 75.3 | \$21.50 | \$23.00 | \$20.40 | 14.2 | 519 | NA | NA | 98.4 | NA | 1.67 |
| | F&M Bancorp | FMOO | Miamisburg | 4 | 159,149 | NA | NA | NA | NA | NA | NA | \$68.40 | \$68.40 | \$58.00 | 21.6 | 8 | NA | NA | NA | NA | 1.46 |
| | Farmers & Merchants Bancorp, Inc. | FMAO | Archbold | 30 | 1,465,661 | 0.12 | 11.70 | 1.25 | 9.67 | 3.85 | 62.3 | \$31.75 | \$49.99 | \$26.68 | 349.6 | 11,086 | 21.3 | 16.5 | 213.0 | 24.1 | 1.89 |
| | Farmers National Banc Corp. | FMNB | Canfield | 37 | 2,356,074 | NA | 9.92 | 1.46 | 13.10 | 3.85 | 58.2 | \$14.78 | \$16.90 | \$11.56 | 410.5 | 30,432 | 12.4 | 11.8 | 179.0 | 17.4 | 2.44 |
| | FFD Financial Corp. | FFDF | Dover | 7 | 407,937 | NA | 9.05 | 1.52 | 16.76 | NA | 52.4 | \$53.51 | \$53.99 | \$44.40 | 53.3 | 157 | 9.1 | NA | 144.5 | 13.1 | 2.99 |
| | Fifth Third Bancorp | FITB | Cincinnati | 1,230 | 167,853,000 | NA | 8.44 | 1.57 | 13.99 | 3.25 | 58.1 | \$28.98 | \$34.67 | \$22.12 | 21,428.0 | 6,777,684 | 9.1 | 10.2 | 155.5 | 12.9 | 3.04 |
| | First Bancshares, Inc. | FIBH | Bellevue | 7 | 237,289 | NA | 7.97 | 1.09 | 12.87 | NA | 71.0 | \$44.00 | \$50.00 | \$38.01 | 25.0 | 70 | 10.2 | NA | 125.0 | 10.0 | 2.55 |
| | First Bank of Ohio | FBOO | Tiffin | 5 | 180,599 | 0.07 | 38.17 | 1.06 | 2.76 | 4.29 | 50.7 | \$585.00 | \$585.00 | \$555.00 | 33.1 | 1 | 17.7 | NA | 48.0 | 18.3 | 0.00 |
| | First Citizens National Bank of Upper Sandusky | FSDK | Upper Sandusky | 8 | 284,218 | 1.53 | 14.01 | 0.67 | 4.75 | 3.61 | 79.9 | \$88.00 | \$96.50 | \$86.75 | 28.2 | 22 | 15.2 | NA | 70.9 | 9.9 | 2.45 |
| | First Defiance Financial Corp. | FDEF | Defiance | 44 | 3,221,249 | 0.95 | 9.40 | 1.48 | 11.81 | 4.00 | 60.0 | \$30.29 | \$35.00 | \$22.78 | 597.1 | 51,072 | 13.5 | 12.9 | 203.7 | 18.5 | 2.51 |
| | First Financial Bancorp. | FFBC | Cincinnati | 160 | 14,074,263 | 0.60 | 9.21 | 1.35 | 9.21 | 4.14 | 50.7 | \$25.78 | \$33.70 | \$22.27 | 2,542.3 | 363,386 | 13.5 | 12.0 | 209.7 | 18.1 | 3.41 |
| | First Niles Financial, Inc. | FNFI | Niles | 1 | 99,726 | NA | 12.25 | 0.27 | 2.27 | NA | 89.0 | \$8.75 | \$10.06 | \$7.00 | 9.7 | 138 | 38.0 | NA | 80.5 | 9.9 | 2.29 |
| | FNB, Inc. | FIDS | Dennison | 5 | 228,650 | NA | NA | NA | NA | NA | NA | \$32.00 | \$33.71 | \$31.00 | 21.5 | 23 | NA | NA | NA | 9.4 | 4.38 |
| | Heartland BancCorp | HLAN | Whitehall | 19 | 1,064,224 | 0.22 | 11.00 | 1.17 | 12.64 | 3.94 | 63.0 | \$82.60 | \$105.00 | \$78.00 | 166.5 | 618 | 12.5 | 12.9 | 142.4 | 15.6 | 2.52 |
| | Hocking Valley Bancshares, Inc. | HCKG | Athens | 7 | 264,540 | NA | NA | NA | NA | NA | NA | \$714.95 | \$740.00 | \$692.00 | 32.6 | 1 | NA | NA | NA | NA | 0.17 |
| | Home Loan Financial Corp. | HLFN | Coshocton | 4 | 215,689 | NA | 13.31 | 1.80 | 13.40 | NA | 50.7 | \$34.00 | \$49.50 | \$27.75 | 47.6 | 92 | 12.7 | NA | 165.7 | 22.1 | 3.18 |
| | Huntington Bancshares Inc. | HBAN | Columbus | 935 | 108,203,000 | NA | 7.49 | 1.35 | 12.80 | 3.35 | 57.0 | \$14.09 | \$16.53 | \$11.12 | 14,744.3 | 11,695,200 | 11.4 | 10.6 | 185.7 | 13.8 | 3.97 |
| | KeyCorp | KEY | Cleveland | 1,166 | 141,515,000 | 0.54 | 8.41 | 1.33 | 12.10 | 3.18 | 61.6 | \$17.72 | \$21.91 | \$13.66 | 17,953.7 | 11,451,522 | 10.3 | 9.8 | 154.0 | 12.8 | 3.84 |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | |
|-------------------|----------------------------------|--------|----------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|
| Ohio, cont. | Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| | | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| | Ohio Median | | | | 521,897 | 0.57 | 9.95 | 1.11 | 10.05 | 3.76 | 63.1 | | | | | | 12.7 | 11.5 | 139.9 | 13.8 | 2.51 |
| | Ohio Mean | | | | 10,049,580 | 0.75 | 11.53 | 1.03 | 9.27 | 3.73 | 67.7 | | | | | | 13.9 | 11.8 | 134.9 | 13.9 | 2.43 |
| | Killbuck Bancshares, Inc. | KLIB | Killbuck | 10 | 521,897 | 0.01 | 11.50 | 1.40 | 12.73 | 3.67 | 55.6 | \$180.80 | \$190.00 | \$155.00 | 106.5 | 13 | NA | NA | NA | NA | 2.49 |
| | LCNB Corp. | LCNB | Lebanon | 36 | 1,632,387 | NA | 10.23 | 1.07 | 8.15 | 3.66 | 61.0 | \$16.99 | \$20.65 | \$14.56 | 226.2 | 18,557 | 12.9 | 10.8 | 141.0 | 13.9 | 4.00 |
| | Middlefield Banc Corp. | MBCN | Middlefield | 15 | 1,280,935 | NA | 9.05 | 1.08 | 10.07 | 3.76 | 63.1 | \$40.75 | \$54.43 | \$38.50 | 132.7 | 3,980 | 10.3 | 10.3 | 116.1 | 10.4 | 2.75 |
| | Minster Financial Corp. | MITFC | Minster | 7 | 490,197 | NA | NA | NA | NA | NA | NA | \$57.25 | \$57.25 | \$55.00 | 13.9 | 57 | NA | NA | NA | NA | 3.84 |
| | Ohio Valley Banc Corp. | OVBC | Gallipolis | 18 | 1,045,074 | NA | 10.86 | 0.94 | 8.48 | 4.52 | 70.9 | \$37.97 | \$56.15 | \$26.45 | 180.7 | 8,158 | 18.3 | NA | 160.4 | 17.3 | 2.21 |
| | Pandora Bancshares, Inc. | PDRB | Pandora | 5 | 178,510 | 1.37 | 8.09 | 0.70 | 8.33 | 3.97 | 80.0 | \$50.75 | \$50.75 | \$50.75 | 12.8 | 23 | NA | NA | 90.1 | NA | 2.46 |
| | Park National Corp. | PRK | Newark | 117 | 7,852,246 | 1.19 | 9.38 | 1.36 | 12.99 | 3.84 | 61.5 | \$100.00 | \$119.00 | \$79.27 | 1,664.7 | 31,899 | 15.0 | 13.8 | 215.4 | 19.9 | 4.04 |
| | Peoples Bancorp Inc. | PEBO | Marietta | 83 | 4,017,119 | NA | 9.76 | 1.23 | 9.66 | 3.75 | 62.1 | \$32.90 | \$39.58 | \$28.35 | 654.6 | 40,189 | 13.2 | 11.5 | 172.0 | 16.1 | 4.13 |
| | Peoples-Sidney Financial Corp. | PPSF | Sidney | 5 | 112,330 | 0.72 | 13.31 | 0.64 | 4.85 | 3.81 | 79.3 | \$12.15 | \$13.25 | \$10.00 | 14.7 | 900 | NA | NA | 99.0 | NA | 2.63 |
| | Perpetual Federal Savings Bank | PFOH | Urbana | 1 | 392,015 | NA | 19.03 | 1.61 | 8.72 | NA | 33.3 | \$30.02 | \$32.27 | \$27.85 | 74.2 | 918 | 11.7 | NA | 99.4 | 18.9 | 3.20 |
| | SB Financial Group, Inc. | SBFG | Defiance | 20 | 1,021,271 | 0.42 | 9.93 | 1.18 | 8.94 | 3.97 | 70.5 | \$18.45 | \$20.53 | \$16.05 | 119.2 | 7,131 | 12.8 | 11.8 | 119.6 | 11.8 | 1.95 |
| | SSNB, Inc. | SDGB | Lancaster | 3 | 105,253 | NA | NA | NA | NA | NA | NA | \$21.00 | \$21.00 | \$19.56 | 5.9 | 15 | NA | NA | NA | 5.6 | 1.33 |
| | United Bancorp, Inc. | UBCP | Martins Ferry | 20 | 621,008 | NA | NA | 0.87 | 9.93 | 3.70 | 68.6 | \$11.84 | \$14.00 | \$10.25 | 66.8 | 3,118 | 13.8 | NA | 143.2 | 11.2 | 4.56 |
| | United Bancshares, Inc. | UBOH | Columbus Grove | 19 | 852,231 | 0.24 | 6.67 | 1.01 | 10.52 | 3.83 | 72.9 | \$22.73 | \$24.00 | \$18.80 | 74.4 | 1,883 | 9.1 | NA | 135.4 | 8.7 | 2.29 |
| | United Community Financial Corp. | UCFC | Youngstown | 35 | 2,852,041 | NA | 10.28 | 1.34 | 11.98 | 3.38 | 56.6 | \$9.35 | \$11.98 | \$8.49 | 458.1 | 134,176 | 12.5 | 11.4 | 157.1 | 16.0 | 2.99 |
| | Versailles Financial Corp. | VERF | Versailles | 1 | 54,973 | NA | 21.51 | 0.83 | 3.88 | 3.67 | 70.1 | \$23.00 | \$75.00 | \$21.00 | 7.6 | 11 | 18.7 | NA | 68.4 | 14.7 | 0.00 |
| | Wayne Savings Bancshares, Inc. | WAYN | Wooster | 11 | 478,221 | NA | 9.36 | 1.23 | 13.17 | 3.58 | 58.7 | \$20.75 | \$22.00 | \$17.66 | 55.9 | 950 | 9.7 | NA | 125.5 | 11.7 | 3.28 |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|--------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|----------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Pennsylvania Median | | | | 976,985 | 0.58 | 9.30 | 0.96 | 9.10 | 3.44 | 64.5 | | | | | | | 13.1 | 12.3 | 126.6 | 12.2 | 2.85 |
| Pennsylvania Mean | | | | 7,359,999 | 0.71 | 9.66 | 0.94 | 9.08 | 3.40 | 66.8 | | | | | | | 14.1 | 12.7 | 135.4 | 12.7 | 2.46 |
| 1st Summit Bancorp of Johnstown, Inc. | FSMK | Johnstown | 16 | 1,073,271 | 0.32 | 9.16 | 1.06 | 11.97 | 2.83 | 61.3 | \$123.00 | \$123.00 | \$123.00 | 135.1 | 1 | NA | NA | 149.1 | NA | 0.00 | |
| ACNB Corp. | ACNB | Gettysburg | 29 | 1,671,159 | 0.43 | 9.10 | 1.38 | 13.80 | 3.81 | 59.2 | \$38.56 | \$41.45 | \$30.50 | 271.8 | 9,571 | 12.0 | NA | 188.5 | 16.3 | 2.59 | |
| American Bank Inc. | AMBK | Allentown | 1 | 637,024 | NA | 8.89 | NA | NA | NA | NA | \$12.05 | \$12.50 | \$10.95 | 68.4 | 318 | NA | NA | 119.5 | 10.6 | 3.98 | |
| AmeriServ Financial, Inc. | ASRV | Johnstown | 17 | 1,167,682 | NA | 7.54 | 0.68 | 8.15 | 3.30 | 82.4 | \$4.19 | \$4.55 | \$3.92 | 73.8 | 20,706 | 9.3 | NA | 84.4 | 6.3 | 2.39 | |
| Apollo Bancorp, Inc. | APLO | Apollo | 6 | 163,036 | NA | 12.45 | 1.03 | 8.60 | NA | 72.6 | \$41.50 | \$48.00 | \$41.50 | 21.5 | 32 | 12.6 | NA | 105.9 | 13.2 | 4.92 | |
| Bryn Mawr Bank Corp. | BMTC | Bryn Mawr | 43 | 4,631,993 | 0.53 | 8.35 | 1.34 | 10.71 | 3.76 | 60.6 | \$39.61 | \$50.35 | \$32.84 | 798.8 | 55,892 | 13.6 | 12.9 | 216.0 | 17.2 | 2.52 | |
| CB Financial Services, Inc. | CBFV | Carmichaels | 29 | 1,302,593 | NA | 8.14 | 0.70 | 6.59 | 3.59 | 69.8 | \$24.68 | \$36.95 | \$22.77 | 134.1 | 9,519 | 15.3 | 11.8 | 130.4 | 10.3 | 3.89 | |
| CCFNB Bancorp, Inc. | CCFN | Bloomsburg | 14 | 726,225 | 0.98 | 11.87 | 1.11 | 8.85 | 3.24 | 62.7 | \$51.00 | \$58.99 | \$46.70 | 108.3 | 444 | 13.5 | NA | 127.0 | 14.9 | 2.98 | |
| Centric Financial Corp. | CFCX | Harrisburg | 5 | 704,396 | NA | 9.84 | 1.21 | 13.85 | 3.95 | 61.4 | \$10.70 | \$12.70 | \$9.00 | 93.5 | 2,933 | 10.4 | NA | 134.6 | 13.2 | 0.00 | |
| Citizens & Northern Corp. | CZNC | Wellsboro | 27 | 1,290,000 | 0.94 | 14.88 | 1.77 | 11.92 | 3.95 | 60.7 | \$28.84 | \$28.99 | \$23.60 | 357.4 | 12,734 | 15.7 | 15.8 | 187.9 | 27.7 | 3.74 | |
| Citizens Financial Services, Inc. | CZFS | Mansfield | 28 | 1,448,054 | NA | 8.33 | 1.28 | 12.87 | 3.67 | 55.4 | \$61.50 | \$66.50 | \$55.51 | 215.2 | 552 | 11.8 | 11.8 | 181.4 | 14.9 | 2.89 | |
| Clarion County Community Bank | CCYY | Clarion | 4 | 160,148 | 0.58 | 10.13 | 0.72 | 7.30 | 3.87 | 73.3 | \$8.50 | \$11.00 | \$8.50 | 14.2 | 89 | 12.4 | NA | 87.3 | 8.8 | 1.65 | |
| CNB Financial Corp. | CCNE | Clearfield | 42 | 3,287,324 | NA | 7.26 | 1.16 | 14.09 | NA | 61.3 | \$29.33 | \$32.86 | \$21.43 | 444.7 | 18,308 | 12.4 | 12.0 | 189.7 | 13.6 | 2.32 | |
| Codorus Valley Bancorp, Inc. | CVLY | York | 37 | 1,824,969 | NA | NA | 1.10 | 11.23 | 3.81 | 63.1 | \$21.85 | \$31.86 | \$19.65 | 206.7 | 12,512 | 10.6 | NA | 117.3 | 11.3 | 2.93 | |
| Commercial National Financial Corp. | CNAF | Latrobe | 9 | 421,690 | NA | 14.79 | 1.10 | 7.65 | 3.97 | 72.5 | \$22.86 | \$28.00 | \$19.95 | 65.4 | 1,700 | 14.6 | NA | 104.9 | 15.5 | 4.55 | |
| Community Bankers' Corp. | CTYP | Indiana | 7 | 306,379 | NA | NA | NA | NA | NA | NA | \$8.00 | \$8.95 | \$8.00 | 18.2 | 132 | NA | NA | NA | NA | 4.50 | |
| Customers Bancorp, Inc. | CUBI | Wyomissing | 15 | 10,143,894 | NA | 7.35 | 0.61 | 6.62 | 2.56 | 65.5 | \$23.01 | \$32.34 | \$16.72 | 742.5 | 221,416 | 15.2 | 10.5 | 96.2 | 7.2 | 0.00 | |
| Dimeco, Inc. | DIMC | Honesdale | 8 | 686,417 | NA | 11.86 | 1.23 | 10.66 | 4.15 | 68.0 | \$40.90 | \$44.00 | \$34.00 | 101.7 | 811 | 12.4 | NA | 125.0 | 14.8 | 2.93 | |
| DNB Financial Corp. | DNBF | Downingtown | 14 | 1,166,694 | NA | 8.61 | 0.94 | 9.76 | 3.42 | 64.5 | \$39.72 | \$42.00 | \$25.84 | 171.9 | 7,335 | 16.1 | 14.9 | 173.4 | 14.7 | 0.70 | |
| Embassy Bancorp, Inc. | EMYB | Bethlehem | 9 | 1,099,387 | 0.30 | 7.93 | 0.96 | 12.10 | 3.19 | 60.5 | \$15.61 | \$18.35 | \$14.06 | 116.7 | 2,686 | 11.6 | NA | 133.6 | 10.6 | 1.09 | |
| Emclair Financial Corp | EMCF | Emlenton | 20 | 889,643 | NA | 6.57 | 0.60 | 7.31 | 3.52 | 65.8 | \$31.75 | \$38.70 | \$28.67 | 85.7 | 2,476 | 16.7 | NA | 150.2 | 9.7 | 3.65 | |
| ENB Financial Corp | ENBP | Ephrata | 16 | 1,112,198 | NA | 9.61 | 0.89 | 9.54 | 3.57 | 71.9 | \$36.65 | \$37.50 | \$34.11 | 104.4 | 571 | 11.0 | NA | 101.7 | NA | 3.38 | |
| Enterprise Financial Services Group, Inc. | EFSG | Allison Park | 1 | NA | NA | NA | NA | NA | NA | NA | \$9.50 | \$11.42 | \$9.00 | 8.4 | 189 | NA | NA | NA | 2.9 | 0.00 | |
| ESSA Bancorp, Inc. | ESSA | Stroudsburg | 23 | 1,835,814 | NA | 9.26 | 0.64 | 6.49 | 2.80 | 68.5 | \$15.72 | \$16.80 | \$14.60 | 172.8 | 14,194 | 14.7 | 14.4 | 106.4 | 9.8 | 2.54 | |
| F.N.B. Corp. | FNB | Pittsburgh | 385 | 33,695,411 | NA | 7.15 | 1.17 | 8.36 | 3.35 | 54.3 | \$12.36 | \$14.19 | \$9.35 | 3,979.4 | 2,527,904 | 10.8 | 10.5 | 178.8 | 11.9 | 3.88 | |
| Fidelity D & D Bancorp, Inc. | FDBC | Dunmore | 13 | 964,220 | NA | 10.12 | 1.20 | 12.41 | 3.63 | 62.0 | \$60.00 | \$75.00 | \$49.36 | 228.5 | 5,380 | 20.3 | NA | 232.6 | 23.5 | 1.73 | |
| First Commonwealth Financial Corp. | FCF | Indiana | 135 | 7,972,673 | 0.45 | 9.25 | 1.41 | 11.27 | 3.73 | 57.2 | \$13.87 | \$17.91 | \$11.33 | 1,366.0 | 505,111 | 12.7 | 12.6 | 192.4 | 17.2 | 2.88 | |
| First Community Financial Corp. | FMFP | Mifflintown | 12 | 511,921 | NA | 9.08 | 0.83 | 9.26 | 3.06 | 70.9 | \$27.00 | \$28.50 | \$21.25 | 76.4 | 161 | 18.0 | NA | 164.3 | 14.9 | 2.07 | |
| First Keystone Corp. | FKYS | Berwick | 18 | 990,768 | NA | 10.52 | 0.96 | 8.42 | NA | NA | \$22.50 | \$29.00 | \$20.01 | 129.7 | 839 | 13.4 | NA | 132.9 | NA | 4.80 | |
| First Resource Bank | FRSB | Exton | 2 | 305,329 | NA | 8.46 | 0.73 | 8.35 | 3.88 | 68.5 | \$10.47 | \$11.43 | \$7.67 | 28.9 | 1,351 | 14.1 | NA | 112.0 | 9.5 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | Trading Data | | | | | | |
|-----------------------------------|--------|-------------------|---------------|----------------------|-----------------|---------------|--------------|--------------|-------------|----------------|-----------------------------------|------------|----------|--------------------|--------------|-------------|---------------|--------------|------------|------------------------|------|--|--|--|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | | |
| Pennsylvania Median | | | | 976,985 | 0.58 | 9.30 | 0.96 | 9.10 | 3.44 | 64.5 | | | | | | | 13.1 | 12.3 | 126.6 | 12.2 | 2.85 | | | |
| Pennsylvania Mean | | | | 7,359,999 | 0.71 | 9.66 | 0.94 | 9.08 | 3.40 | 66.8 | | | | | | | 14.1 | 12.7 | 135.4 | 12.7 | 2.46 | | | |
| Fleetwood Bank Corp. | FLEW | Fleetwood | 7 | 266,899 | 0.20 | 9.03 | 0.72 | 7.97 | 3.56 | 76.7 | \$80.00 | \$92.45 | \$74.05 | 23.4 | 18 | NA | NA | NA | NA | 2.50 | | | | |
| FNB Bancorp, Inc. | FBIP | Newtown | 16 | 940,309 | 0.43 | 8.61 | 1.01 | 13.27 | 3.02 | 62.6 | \$157.00 | \$175.00 | \$133.65 | 116.2 | 15 | NA | NA | NA | NA | 2.29 | | | | |
| FNCB Bancorp, Inc. | FNCB | Dunmore | 17 | 1,214,451 | 1.42 | 10.19 | 1.13 | 15.08 | 3.19 | 68.5 | \$8.03 | \$12.00 | \$7.14 | 161.5 | 17,691 | 9.9 | NA | 130.4 | 13.3 | 2.49 | | | | |
| Franklin Financial Services Corp. | FRAF | Chambersburg | 24 | 1,212,960 | NA | 9.34 | 0.49 | 5.04 | NA | 69.2 | \$39.00 | \$39.25 | \$29.26 | 172.1 | 3,222 | 29.5 | NA | 153.0 | 14.2 | 3.08 | | | | |
| Fulton Financial Corp. | FULT | Lancaster | 236 | 20,974,649 | NA | 8.64 | 1.06 | 9.51 | 3.44 | 63.7 | \$17.48 | \$18.45 | \$14.38 | 2,970.3 | 998,255 | 14.2 | 12.5 | 168.2 | 14.2 | 2.97 | | | | |
| GNB Financial Services, Inc. | GNBF | Gratz | 5 | NA | NA | NA | NA | NA | NA | NA | \$54.00 | \$71.90 | \$50.50 | 42.0 | 50 | NA | NA | 105.0 | 12.2 | 2.07 | | | | |
| Hamlin Bank and Trust Co. | HMLN | Smethport | 8 | 398,936 | 0.56 | 20.85 | 0.39 | 1.88 | 3.85 | 55.6 | \$285.00 | \$335.00 | \$276.00 | 106.2 | 9 | NM | NA | 127.7 | 26.6 | 3.86 | | | | |
| Harleysville Financial Corp. | HARL | Harleysville | 9 | 793,265 | 1.29 | 9.37 | 1.08 | 11.60 | 3.26 | 56.7 | \$23.75 | \$27.00 | \$22.50 | 89.6 | 1,093 | 10.9 | NA | 120.5 | 11.3 | 4.21 | | | | |
| Honat Bancorp, Inc. | HONT | Honesdale | 12 | 660,172 | 0.46 | 15.14 | 1.38 | 9.04 | 4.05 | 61.3 | \$107.25 | \$125.00 | \$101.00 | 160.6 | 121 | NA | NA | 163.4 | NA | 1.64 | | | | |
| HV Bancorp, Inc. | HVBC | Huntingdon Valley | 6 | 320,883 | 0.67 | 9.79 | 0.27 | 2.48 | 2.74 | 86.9 | \$15.70 | \$17.50 | \$14.30 | 32.9 | 2,225 | NM | NA | 112.7 | 11.0 | 0.00 | | | | |
| Jonestown Bank and Trust Co. | JNES | Jonestown | 14 | 606,817 | NA | NA | 0.84 | NA | NA | NA | \$22.65 | \$29.25 | \$22.01 | 54.7 | 644 | 10.8 | NA | 101.3 | NA | 3.36 | | | | |
| JTNB Bancorp, Inc. | JTNB | Jim Thorpe | 6 | 190,808 | 0.29 | 8.62 | 0.51 | 6.05 | 3.08 | 80.6 | \$15.75 | \$17.25 | \$15.31 | 14.9 | 118 | NA | NA | NA | NA | 4.44 | | | | |
| Juniata Valley Financial Corp. | JUVF | Mifflintown | 16 | 627,782 | NA | 9.66 | 0.90 | 8.56 | 3.58 | 73.5 | \$20.10 | \$24.00 | \$19.41 | 102.5 | 518 | 18.3 | NA | 171.5 | 16.3 | 4.38 | | | | |
| Kish Bancorp, Inc. | KISB | Belleville | 15 | 872,223 | NA | 6.79 | 0.72 | 10.42 | 3.25 | 77.4 | \$31.15 | \$48.88 | \$29.75 | 80.7 | 690 | 12.9 | NA | 135.6 | 9.2 | 3.21 | | | | |
| Landmark Bancorp, Inc. | LDKB | Pittston | 6 | 330,308 | NA | 9.81 | -0.14 | -1.56 | 3.42 | 86.2 | \$17.40 | \$18.00 | \$13.60 | 40.8 | 454 | NM | NA | 126.1 | 12.4 | 1.84 | | | | |
| Malvern Bancorp, Inc. | MLVF | Paoli | 9 | 1,210,240 | 1.68 | 11.37 | 0.82 | 7.27 | 2.73 | 56.6 | \$21.76 | \$27.25 | \$18.03 | 166.8 | 11,650 | 16.9 | 13.5 | 123.1 | 14.0 | 0.00 | | | | |
| Mars Bancorp, Inc. | MNBP | Mars | 5 | 392,900 | NA | 9.14 | 0.45 | 5.20 | 2.95 | 84.3 | \$400.00 | \$425.00 | \$362.00 | 32.0 | 15 | 17.9 | NA | 89.1 | 8.1 | 3.00 | | | | |
| Mauch Chunk Trust Financial Corp. | MCHT | Jim Thorpe | 8 | NA | NA | NA | NA | NA | NA | NA | \$15.00 | \$16.00 | \$14.60 | 45.9 | 177 | 16.9 | NA | 127.6 | NA | 2.93 | | | | |
| Meridian Corp. | MRBK | Malvern | 7 | 997,388 | 0.70 | 10.56 | 0.90 | 7.77 | 3.80 | 80.6 | \$17.60 | \$18.88 | \$15.26 | 112.8 | 4,739 | 13.9 | 12.4 | 107.6 | 11.3 | 0.00 | | | | |
| Mid Penn Bancorp, Inc. | MPB | Millersburg | 38 | 2,147,817 | NA | 7.59 | 0.74 | 7.00 | 3.64 | 69.4 | \$25.22 | \$36.40 | \$21.69 | 213.4 | 10,438 | 14.4 | 11.5 | 135.3 | 9.9 | 2.85 | | | | |
| Mifflinburg Bancorp, Inc. | MIFF | Mifflinburg | 7 | 438,377 | 0.76 | 10.16 | 1.12 | 11.41 | 3.13 | 58.9 | \$23.65 | \$23.65 | \$23.15 | 44.3 | 17 | 9.0 | NA | 99.3 | 10.1 | 0.00 | | | | |
| MNB Corp. | MNBC | Bangor | 9 | 395,957 | 0.58 | 8.28 | 0.92 | 11.68 | 3.53 | 66.7 | \$32.54 | \$45.50 | \$31.00 | 36.9 | 165 | 10.2 | NA | 112.4 | 9.3 | 2.58 | | | | |
| Muncy Bank Financial, Inc. | MYBF | Muncy | 8 | 471,784 | NA | NA | 1.03 | 10.47 | NA | NA | \$38.50 | \$39.05 | \$30.48 | 59.0 | 360 | 12.6 | NA | 129.7 | 12.5 | 3.27 | | | | |
| Neffs Bancorp, Inc. | NEFB | Neffs | 1 | 370,827 | 0.82 | 17.43 | 1.40 | 7.77 | 2.88 | 47.6 | \$425.00 | \$425.00 | \$362.00 | 67.8 | 8 | NA | NA | 104.2 | 18.2 | 1.88 | | | | |
| New Tripoli Bancorp, Inc. | NTBP | New Tripoli | 3 | 480,323 | 0.90 | 10.98 | 1.10 | 9.73 | 3.18 | 58.0 | \$1,198.00 | \$1,200.00 | \$876.00 | 76.2 | 1 | NA | NA | 148.5 | NA | 3.34 | | | | |
| Northumberland Bancorp | NUBC | Northumberland | 7 | 534,462 | 0.42 | 9.68 | 0.57 | 6.03 | 2.99 | 79.2 | \$35.55 | \$37.50 | \$34.05 | 47.2 | 492 | NA | NA | 97.0 | NA | 2.14 | | | | |
| Northwest Bancshares, Inc. | NWBI | Warren | 184 | 10,297,088 | 0.90 | 9.53 | 1.10 | 8.50 | 3.91 | 62.0 | \$17.56 | \$18.81 | \$15.50 | 1,865.2 | 469,586 | 17.2 | 15.9 | 197.2 | 18.1 | 4.10 | | | | |
| Norwood Financial Corp. | NWFL | Honesdale | 26 | 1,203,595 | NA | 9.66 | 1.17 | 11.53 | 3.55 | 57.9 | \$33.45 | \$40.58 | \$28.08 | 209.2 | 7,799 | 15.3 | NA | 182.7 | 17.5 | 2.87 | | | | |
| Orrstown Financial Services, Inc. | ORRF | Shippensburg | 38 | 1,973,283 | 0.32 | 8.32 | 0.69 | 7.79 | 3.34 | 73.4 | \$20.99 | \$27.05 | \$17.30 | 199.1 | 19,025 | 14.8 | 11.2 | 122.2 | 10.1 | 2.86 | | | | |
| Penns Woods Bancorp, Inc. | PWOD | Williamsport | 27 | 1,704,708 | NA | 7.64 | 0.96 | 10.94 | 3.33 | 64.0 | \$44.30 | \$47.00 | \$34.84 | 207.8 | 5,716 | 13.5 | NA | 161.3 | 12.2 | 4.24 | | | | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | |
|---------------------------------------|--------|--------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|----------|--------------------|--------------|--------------|---------------|---------|------------|------------------------|--|
| Pennsylvania, cont. | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Pennsylvania Median | | | | 976,985 | 0.58 | 9.30 | 0.96 | 9.10 | 3.44 | 64.5 | | | | | | 13.1 | 12.3 | 126.6 | 12.2 | 2.85 | |
| Pennsylvania Mean | | | | 7,359,999 | 0.71 | 9.66 | 0.94 | 9.08 | 3.40 | 66.8 | | | | | | 14.1 | 12.7 | 135.4 | 12.7 | 2.46 | |
| Peoples Financial Services Corp. | PFIS | Scranton | 28 | 2,317,944 | 0.57 | 9.73 | 1.13 | 9.29 | 3.59 | 59.6 | \$44.30 | \$52.00 | \$39.01 | 327.8 | 6,193 | 12.8 | NA | 149.6 | 14.1 | 3.07 | |
| Peoples Limited | PELL | Wyalusing | 9 | 393,481 | NA | NA | 1.14 | NA | NA | NA | \$67.12 | \$67.12 | \$60.95 | 42.7 | 59 | 10.0 | NA | 129.7 | NA | 3.16 | |
| PNC Financial Services Group, Inc. | PNC | Pittsburgh | 2,416 | 392,837,000 | NA | 9.15 | 1.41 | 11.44 | 2.99 | 58.9 | \$137.10 | \$152.29 | \$108.45 | 61,892.1 | 2,359,507 | 12.6 | 12.1 | 176.6 | 15.9 | 2.77 | |
| Prudential Bancorp, Inc. | PBIP | Philadelphia | 11 | 1,202,398 | 1.21 | 10.64 | 0.86 | 7.13 | 2.40 | 57.2 | \$17.86 | \$19.87 | \$13.92 | 159.5 | 9,653 | 17.9 | NA | 125.3 | 13.3 | 1.12 | |
| QNB Corp. | QNBC | Quakertown | 12 | 1,203,126 | NA | 9.17 | 1.00 | 10.68 | NA | 64.3 | \$37.45 | \$47.30 | \$36.15 | 130.8 | 834 | 11.1 | NA | 118.6 | 10.9 | 3.52 | |
| Quaint Oak Bancorp, Inc. | QNTQ | Southampton | 2 | 281,919 | NA | 8.30 | 0.81 | 9.10 | 3.35 | 72.7 | \$12.95 | \$14.00 | \$11.82 | 25.7 | 786 | 12.1 | NA | 109.9 | 9.1 | 2.78 | |
| Republic First Bancorp, Inc. | FRBK | Philadelphia | 28 | 2,805,060 | NA | NA | 0.28 | 3.05 | 3.10 | 87.0 | \$5.03 | \$9.30 | \$4.95 | 295.9 | 141,789 | 38.7 | NM | 125.6 | 10.6 | 0.00 | |
| Riverview Financial Corp. | RIVE | Harrisburg | 30 | 1,138,712 | 0.51 | 7.69 | 0.64 | 6.56 | 4.06 | 74.1 | \$11.20 | \$14.55 | \$10.11 | 102.5 | 3,326 | 14.0 | NA | 120.0 | 9.0 | 0.00 | |
| S&T Bancorp, Inc. | STBA | Indiana | 60 | 7,229,262 | 1.02 | 9.41 | 1.44 | 11.07 | 3.67 | 51.3 | \$40.58 | \$47.77 | \$35.16 | 1,393.1 | 94,216 | 13.9 | 13.7 | 213.2 | 19.3 | 2.66 | |
| Somerset Trust Holding Co. | SOME | Somerset | 35 | 1,233,674 | 1.16 | 7.46 | 0.91 | 12.58 | 4.06 | 78.0 | \$43.00 | \$47.00 | \$41.00 | 104.7 | 342 | 9.7 | NA | 113.9 | 8.5 | 3.26 | |
| Standard AVB Financial Corp. | STND | Monroeville | 19 | 989,750 | NA | NA | 0.90 | 6.50 | 3.20 | 63.4 | \$27.78 | \$39.45 | \$26.97 | 129.1 | 5,080 | 14.9 | NA | 122.0 | 13.5 | 3.18 | |
| Susquehanna Community Financial, Inc. | SQCF | West Milton | 6 | 466,459 | NA | NA | 1.19 | NA | NA | NA | \$17.73 | \$21.75 | \$16.65 | 52.4 | 286 | 10.5 | NA | 123.6 | NA | 2.93 | |
| TriState Capital Holdings, Inc. | TSC | Pittsburgh | 2 | 6,344,010 | NA | 6.23 | 1.05 | 12.52 | 2.20 | 60.7 | \$24.11 | \$30.10 | \$18.20 | 707.7 | 168,301 | 12.5 | 12.2 | 181.1 | 11.2 | 0.00 | |
| UNB Corp. | UNPA | Mount Carmel | 2 | 141,055 | 0.05 | 9.57 | 0.22 | 2.33 | 2.53 | 91.4 | \$151.35 | \$189.90 | \$150.00 | 8.7 | 37 | 28.1 | NA | 64.2 | 6.1 | 1.98 | |
| Univest Corp. of Pennsylvania | UVSP | Souderton | 47 | 5,035,527 | 0.53 | 9.47 | 1.11 | 8.69 | 3.73 | 60.0 | \$25.78 | \$30.15 | \$20.18 | 755.0 | 108,072 | 14.0 | 12.0 | 164.0 | 15.0 | 3.10 | |
| Victory Bancorp, Inc. | VTYB | Limerick | 1 | 261,564 | NA | 6.92 | 0.83 | 11.80 | NA | 72.4 | \$8.51 | \$8.70 | \$6.90 | 16.6 | 476 | 8.2 | NA | 91.7 | 6.3 | 1.18 | |
| Woodlands Financial Services Co. | WDFN | Williamsport | 8 | 414,311 | 1.48 | 9.88 | 1.35 | 13.82 | 3.67 | 67.5 | \$30.00 | \$33.99 | \$28.00 | 46.3 | 151 | 8.5 | NA | 113.0 | 11.2 | 3.33 | |
| WVS Financial Corp. | WVFC | Pittsburgh | 6 | 356,358 | NA | 9.90 | 0.79 | 8.11 | NA | 49.4 | \$17.15 | \$18.44 | \$12.25 | 30.7 | 1,742 | 11.2 | NA | 94.4 | 9.4 | 2.33 | |
| York Traditions Bank | YRKB | York | 6 | 488,753 | NA | 10.61 | 1.01 | 9.72 | 3.57 | 70.9 | \$19.10 | \$21.00 | \$18.00 | 53.9 | 500 | 11.5 | NA | 103.9 | 11.0 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | |
|-----------------------------------|--------|--------------------|---------------|----------------------|----------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|--------------|---------------|--------------|-------------|------------------------|--|
| South Carolina | | | | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| South Carolina Median | | | | 754,329 | 0.81 | 9.16 | 1.01 | 9.85 | 3.93 | 71.3 | | | | | | 13.8 | 13.2 | 125.5 | 12.1 | 0.00 | |
| South Carolina Mean | | | | 2,034,511 | 0.86 | 9.59 | 0.97 | 8.85 | 4.01 | 71.6 | | | | | | 14.9 | 13.0 | 143.7 | 12.8 | 0.93 | |
| Bank of South Carolina Corp. | BKSC | Charleston | 4 | 431,824 | NA | NA | 1.63 | NA | NA | NA | \$20.01 | \$22.50 | \$16.75 | 110.4 | 3,620 | 16.0 | NA | 242.6 | NA | 3.20 | |
| Carolina Financial Corp. | CARO | Charleston | 61 | 3,842,180 | NA | 12.05 | 1.62 | 10.90 | 4.10 | 52.0 | \$38.29 | \$45.58 | \$27.62 | 849.5 | 76,246 | 14.2 | 13.5 | 191.5 | 22.2 | 0.94 | |
| CNB Corp. | CNBW | Conway | 16 | 1,187,973 | 0.31 | 9.69 | 1.10 | 11.51 | 3.12 | 61.5 | \$74.50 | \$80.25 | \$74.50 | 120.5 | 5 | 9.3 | NA | 103.7 | 10.0 | 3.36 | |
| Coastal Carolina Bancshares, Inc. | CCNB | Myrtle Beach | 7 | 397,506 | NA | NA | 0.59 | 4.97 | 3.78 | 77.5 | \$7.85 | \$8.95 | \$6.38 | 48.3 | 1,464 | 24.0 | NA | 118.1 | 12.1 | 0.00 | |
| CoastalSouth Bancshares, Inc. | COSO | Hilton Head Island | 6 | 584,111 | 1.63 | 10.72 | -0.02 | -0.14 | NA | 91.4 | \$12.50 | \$14.00 | \$9.20 | 61.9 | 66 | NA | NA | NA | NA | 0.00 | |
| Community First Bancorp. | CFOK | Seneca | 8 | 381,741 | 1.03 | 8.84 | 1.28 | 14.49 | 3.84 | 90.4 | \$7.15 | \$8.85 | \$7.10 | 29.8 | 988 | 6.6 | NA | 88.0 | 7.8 | 0.00 | |
| First Capital Bancshares, Inc. | FCPB | Bennettsville | 3 | 88,858 | NA | NA | NA | NA | NA | NA | \$6.90 | \$8.05 | \$6.00 | 35.1 | 327 | NA | NA | NA | NA | 0.00 | |
| First Community Corp. | FCCO | Lexington | 20 | 1,097,396 | 0.56 | 9.24 | 1.01 | 10.09 | 3.71 | 67.8 | \$18.41 | \$26.25 | \$17.82 | 141.1 | 17,097 | 12.9 | 12.9 | 141.2 | 12.9 | 2.39 | |
| First Reliance Bancshares, Inc. | FSRL | Florence | 12 | 604,384 | 0.98 | 8.60 | 0.54 | 5.93 | 4.36 | 86.6 | \$7.05 | \$7.75 | \$5.15 | 58.6 | 3,006 | 18.6 | NA | 113.3 | 9.7 | 0.00 | |
| GrandSouth Bancorp. | GRRB | Greenville | 6 | 828,537 | NA | 8.04 | 0.93 | 12.35 | 5.33 | 69.1 | \$16.50 | \$19.95 | \$15.25 | 83.7 | 876 | 11.7 | NA | 126.0 | 10.1 | 0.00 | |
| Security Federal Corp. | SFDL | Aiken | 17 | 937,204 | NA | 8.97 | 0.84 | 9.61 | NA | 73.6 | \$32.49 | \$34.64 | \$27.75 | 96.0 | 281 | 13.3 | NA | 114.3 | 10.2 | 1.11 | |
| South Atlantic Bancshares, Inc. | SABK | Myrtle Beach | 9 | 680,121 | NA | 11.15 | 0.62 | 5.06 | 4.28 | 74.7 | \$12.50 | \$15.20 | \$10.66 | 93.2 | 3,232 | 24.0 | NA | 125.0 | 13.8 | 0.00 | |
| South State Corp. | SSB | Columbia | 168 | 15,406,887 | NA | 9.16 | 1.24 | 7.68 | 4.02 | 57.7 | \$76.24 | \$93.25 | \$56.55 | 2,689.1 | 168,597 | 15.3 | 14.2 | 205.2 | 17.5 | 1.99 | |
| Southern First Bancshares, Inc. | SFST | Greenville | 12 | 2,014,426 | 0.64 | 8.99 | 1.26 | 13.79 | 3.55 | 56.5 | \$37.45 | \$48.75 | \$27.33 | 281.1 | 15,264 | 12.5 | 11.5 | 155.1 | 14.0 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | |
|-----------------------------------|--------|--------------|---------------|----------------------|----------------|---------------|--------------|--------------|-------------|-----------------------------------|---------------|----------|---------|--------------------|--------------|--------------|---------------|---------|------------|------------------------|--|
| Tennessee | | | | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Tennessee Median | | | | 865,947 | 0.35 | 9.54 | 1.07 | 9.86 | 3.65 | 63.5 | | | | | | 13.4 | 12.1 | 136.4 | 13.4 | 1.57 | |
| Tennessee Mean | | | | 4,695,042 | 0.57 | 9.72 | 1.11 | 10.10 | 3.72 | 63.5 | | | | | | 13.6 | 12.4 | 137.6 | 13.5 | 1.55 | |
| CapStar Financial Holdings, Inc. | CSTR | Nashville | 13 | 2,035,811 | 0.20 | 10.31 | 0.67 | 5.55 | 3.62 | 63.1 | \$15.37 | \$20.87 | \$13.51 | 271.7 | 27,029 | 20.2 | 12.7 | 133.1 | 13.5 | 1.30 | |
| FB Financial Corp. | FBK | Nashville | 75 | 5,335,156 | NA | 10.54 | 1.61 | 12.33 | 4.65 | 63.8 | \$37.27 | \$44.69 | \$30.33 | 1,149.9 | 85,797 | 14.7 | 13.1 | 210.2 | 21.6 | 0.86 | |
| First Advantage Bancorp | FABK | Clarksville | 8 | 682,005 | 1.49 | 11.46 | 1.18 | 9.86 | 4.35 | 66.2 | \$25.00 | \$26.45 | \$22.30 | 97.0 | 1,114 | 14.0 | NA | 124.4 | 14.3 | 2.40 | |
| First Alliance Bancshares, Inc. | FABR | Cordova | 4 | 140,577 | NA | NA | NA | NA | NA | NA | \$5.70 | \$7.00 | \$5.65 | 7.0 | 26 | NA | NA | NA | NA | 0.00 | |
| First Citizens Bancshares, Inc. | FIZN | Dyersburg | 25 | 1,704,186 | NA | NA | NA | NA | NA | NA | \$62.00 | \$62.00 | \$52.65 | 245.8 | 149 | NA | NA | 168.9 | NA | 1.94 | |
| First Community Corp. | FCCT | Rogersville | 7 | 173,764 | NA | 8.02 | 0.73 | 8.03 | 3.86 | 79.5 | \$6.55 | \$7.25 | \$6.30 | 10.7 | 363 | 9.8 | NA | 76.6 | 6.2 | 3.82 | |
| First Farmers and Merchants Corp. | FFMH | Columbia | 22 | 1,346,492 | NA | 9.53 | 1.20 | 12.95 | 3.38 | 69.3 | \$44.57 | \$46.60 | \$40.55 | 198.1 | 126 | 12.1 | NA | 155.5 | 14.7 | 1.88 | |
| First Horizon National Corp. | FHN | Memphis | 295 | 41,099,003 | NA | 7.27 | 1.40 | 12.08 | 3.41 | 63.2 | \$15.21 | \$19.75 | \$12.30 | 4,796.6 | 3,493,823 | 9.0 | 10.3 | 166.9 | 11.8 | 3.68 | |
| Franklin Financial Network, Inc. | FSB | Franklin | 15 | 4,238,436 | NA | 8.64 | 0.66 | 7.66 | 2.73 | 57.7 | \$28.87 | \$41.50 | \$25.25 | 420.8 | 107,527 | 15.9 | 11.9 | 115.5 | 9.9 | 0.55 | |
| InsCorp, Inc. | IBTN | Nashville | 2 | 520,624 | NA | 8.29 | 0.89 | 10.21 | NA | NA | \$17.50 | \$19.87 | \$15.05 | 51.3 | 817 | 11.7 | NA | 118.3 | 9.8 | 1.14 | |
| Mountain Commerce Bancorp, Inc. | MCBI | Knoxville | 5 | 865,947 | NA | 9.30 | 1.31 | 14.62 | NA | 48.6 | \$18.71 | \$21.50 | \$17.40 | 115.8 | 5,109 | 10.9 | NA | 143.8 | 13.4 | 0.00 | |
| Paragon Financial Solutions, Inc. | PGNN | Memphis | 5 | 401,447 | 0.35 | 10.31 | 0.81 | 7.97 | 3.94 | 72.6 | \$9.63 | \$11.30 | \$8.10 | 41.7 | 3,182 | 13.6 | NA | 104.3 | 10.7 | 0.00 | |
| Pinnacle Financial Partners, Inc. | PNFP | Nashville | 116 | 25,557,858 | 0.46 | 9.30 | 1.52 | 9.47 | 3.56 | 46.2 | \$59.06 | \$68.70 | \$43.23 | 4,517.3 | 486,080 | 12.4 | 11.6 | 206.5 | 17.8 | 1.08 | |
| Reliant Bancorp, Inc. | RBNC | Brentwood | 17 | 1,761,926 | NA | 9.56 | 0.85 | 6.90 | 3.65 | 73.8 | \$22.99 | \$30.00 | \$19.03 | 264.3 | 15,223 | 18.5 | 15.2 | 161.7 | 15.0 | 1.57 | |
| Security Bancorp, Inc. | SCYT | McMinnville | 3 | 213,578 | 0.35 | 10.36 | 1.07 | 10.52 | 3.79 | 64.7 | \$59.00 | \$59.00 | \$54.75 | 22.5 | 30 | NA | NA | 106.5 | NA | 1.69 | |
| SFB Bancorp, Inc. | SFBK | Elizabethton | 2 | 68,717 | NA | NA | NA | NA | NA | NA | \$31.10 | \$36.08 | \$31.00 | 8.0 | 24 | NA | NA | 76.5 | NA | 2.57 | |
| SmartFinancial, Inc. | SMBK | Knoxville | 29 | 2,354,317 | NA | 9.31 | 0.92 | 7.57 | 4.25 | 62.9 | \$21.20 | \$27.69 | \$16.17 | 296.4 | 34,350 | 14.4 | 12.1 | 139.7 | 12.6 | 0.00 | |
| Truxton Corp. | TRUX | Nashville | 1 | 494,046 | NA | 12.00 | 1.80 | 15.85 | 3.15 | 57.4 | \$41.00 | \$41.00 | \$35.80 | 112.9 | 829 | 13.2 | NA | 190.5 | 22.9 | 2.44 | |
| United Tennessee Bankshares, Inc. | UNTN | Newport | 3 | 211,909 | NA | 11.25 | NA | NA | NA | NA | \$21.80 | \$23.00 | \$20.61 | 18.6 | 163 | NA | NA | 77.6 | 8.7 | 2.52 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | |
|-----------------------------------|--------|------------------|---------------|----------------------|----------------|-----------------------------------|--------------|--------------|-------------|----------------|---------------|--------------|----------|--------------------|--------------|-------------|---------------|--------------|-------------|------------------------|
| Texas | | | | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | |
| Texas Median | | | | 7,931,747 | 0.39 | 10.28 | 1.26 | 9.17 | 3.90 | 52.6 | | | | | | 15.5 | 13.1 | 183.9 | 18.6 | 1.73 |
| Texas Mean | | | | 12,466,823 | 0.41 | 10.67 | 1.31 | 10.28 | 3.94 | 56.5 | | | | | | 15.9 | 13.6 | 197.6 | 20.6 | 1.57 |
| Allegiance Bancshares, Inc. | ABTX | Houston | 27 | 4,768,802 | NA | 10.06 | 1.10 | 8.25 | 4.29 | 58.5 | \$35.82 | \$46.85 | \$28.58 | 769.6 | 52,376 | 15.1 | 13.2 | 169.2 | 16.1 | 0.00 |
| BancAffiliated, Inc. | BAFI | Arlington | 4 | 755,597 | 0.36 | 10.49 | 0.97 | 8.27 | 4.82 | 73.5 | \$127.00 | \$127.00 | \$107.00 | 49.7 | 2 | 19.1 | NA | 191.9 | 19.2 | 0.00 |
| Cadence Bancorp. | CADE | Houston | 103 | 17,452,911 | NA | 10.11 | 1.41 | 11.59 | 3.79 | 46.3 | \$23.06 | \$31.44 | \$16.13 | 2,969.3 | 1,468,202 | 11.8 | 9.7 | 174.2 | 17.0 | 3.04 |
| CBTX, Inc. | CBTX | Houston | 35 | 3,283,462 | 0.38 | 12.89 | 1.52 | 10.23 | 4.43 | 57.8 | \$29.96 | \$38.71 | \$27.61 | 753.2 | 80,598 | 15.4 | 15.1 | 181.1 | 22.7 | 1.34 |
| Comerica Inc. | CMA | Dallas | 436 | 70,690,000 | 0.42 | 9.66 | 1.83 | 16.81 | 3.69 | 51.0 | \$78.14 | \$101.05 | \$63.69 | 12,046.1 | 1,916,948 | 10.1 | 9.5 | 179.4 | 17.2 | 3.43 |
| Cullen/Frost Bankers, Inc. | CFR | San Antonio | 146 | 31,664,566 | 0.31 | 9.00 | 1.50 | 13.96 | 3.71 | 54.8 | \$103.21 | \$121.66 | \$81.87 | 6,511.9 | 384,780 | 14.6 | 14.8 | 233.3 | 20.7 | 2.75 |
| First Financial Bankshares, Inc. | FFIN | Abilene | 79 | 7,945,895 | 0.37 | 12.01 | 2.02 | 15.29 | 3.99 | 48.2 | \$62.87 | \$66.83 | \$49.65 | 4,236.6 | 336,922 | 27.8 | 26.6 | 457.1 | 53.7 | 1.53 |
| Guaranty Bancshares, Inc. | GNTY | Addison | 31 | 2,308,991 | 0.25 | 9.40 | 0.98 | 9.17 | 3.55 | 65.4 | \$28.50 | \$36.30 | \$24.27 | 336.7 | 18,533 | 15.6 | 13.1 | 157.6 | 14.6 | 2.39 |
| Hilltop Holdings Inc. | HTH | Dallas | 65 | 13,549,370 | 0.41 | 12.59 | 1.04 | 7.23 | 3.60 | 85.4 | \$21.14 | \$24.09 | \$16.43 | 1,986.8 | 442,160 | 14.7 | 12.5 | 119.2 | 14.7 | 1.51 |
| Independent Bank Group, Inc. | IBTX | McKinney | 106 | 14,145,383 | 0.12 | 8.65 | 1.26 | 8.05 | 4.01 | 48.1 | \$57.64 | \$79.00 | \$44.14 | 2,517.0 | 215,448 | 13.9 | 11.0 | 223.0 | 17.8 | 1.73 |
| International Bancshares Corp. | IBOC | Laredo | 196 | 11,871,952 | 0.73 | 14.30 | 1.81 | 11.63 | 3.98 | 50.5 | \$41.74 | \$47.95 | \$32.56 | 2,740.0 | 204,597 | 12.9 | NA | 165.3 | 23.1 | 2.40 |
| LegacyTexas Financial Group, Inc. | LTXB | Plano | 43 | 9,346,072 | 0.67 | 10.28 | 1.75 | 15.05 | 3.90 | 44.9 | \$40.88 | \$47.18 | \$30.19 | 1,933.4 | 287,519 | 12.4 | 13.0 | 211.3 | 21.3 | 2.45 |
| North Dallas Bank & Trust Co. | NODB | Dallas | 6 | 1,311,527 | 0.00 | 11.74 | 0.87 | 7.83 | 2.67 | 62.9 | \$83.50 | \$92.00 | \$80.00 | 214.5 | 122 | 18.4 | NA | 139.4 | 16.4 | 1.20 |
| Pioneer Bancshares, Inc. | PONB | Dripping Springs | 20 | 1,558,980 | 0.41 | 9.00 | 0.51 | 5.22 | 3.15 | 75.9 | \$26.50 | \$32.00 | \$26.05 | 163.7 | 2,440 | NA | NA | NA | NA | 0.00 |
| Prosperity Bancshares, Inc. | PB | Houston | 264 | 22,354,241 | NA | 10.66 | 1.46 | 8.23 | 3.19 | 42.4 | \$74.36 | \$76.92 | \$57.01 | 5,193.8 | 432,713 | 15.8 | 15.5 | 238.5 | 23.2 | 2.21 |
| Southside Bancshares, Inc. | SBSI | Tyler | 63 | 6,217,196 | 0.49 | 9.01 | 1.24 | 10.27 | 3.15 | 50.8 | \$35.77 | \$37.32 | \$29.28 | 1,206.1 | 138,196 | 16.2 | 15.8 | 223.2 | 19.4 | 3.35 |
| Spirit of Texas Bancshares, Inc. | STXB | Conroe | 26 | 1,477,184 | NA | 12.02 | 0.96 | 7.30 | 4.64 | 66.2 | \$22.66 | \$23.53 | \$16.70 | 312.2 | 40,124 | 21.0 | 13.4 | 158.8 | 18.7 | 0.00 |
| Texas Capital Bancshares, Inc. | TCBI | Dallas | 12 | 28,383,111 | 0.47 | 8.51 | 1.20 | 12.78 | 3.75 | 52.6 | \$66.13 | \$103.05 | \$47.86 | 3,323.9 | 682,698 | 11.0 | 10.3 | 137.7 | 11.8 | 0.00 |
| Trinity Bank, N.A. | TYBT | Fort Worth | 1 | 256,510 | 0.37 | 13.46 | 1.88 | 14.70 | 3.90 | 44.9 | \$66.00 | \$67.00 | \$60.00 | 72.6 | 24 | 15.5 | NA | 209.9 | 28.3 | 1.82 |
| Triumph Bancorp, Inc. | TBK | Dallas | 61 | 4,529,783 | 0.76 | 10.37 | 1.31 | 8.78 | 6.35 | 62.5 | \$31.38 | \$44.70 | \$27.47 | 834.8 | 211,450 | 15.5 | 13.3 | 186.6 | 18.5 | 0.00 |
| Veritex Holdings, Inc. | VBIX | Dallas | 45 | 7,931,747 | NA | 9.95 | 0.84 | 5.32 | 4.06 | 43.7 | \$26.75 | \$33.08 | \$20.34 | 1,453.9 | 316,061 | 20.4 | 10.6 | 196.1 | 18.4 | 1.87 |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | | | | | | | | | | | | | | | | | | |
|---|--------|--------------|---------------|-----------------------------------|-----------------|---------------|--------------|--------------|-------------|----------------|---------------|------------|------------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Bank Overview | | | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | | |
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPAs/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Virginia Median | | | | 700,502 | 0.85 | 10.24 | 0.98 | 9.24 | 3.80 | 69.2 | | | | | | | 13.2 | 13.6 | 123.1 | 12.7 | 2.24 |
| Virginia Mean | | | | 10,226,936 | 1.22 | 10.32 | 0.92 | 8.40 | 3.96 | 68.9 | | | | | | | 14.2 | 14.7 | 128.4 | 13.1 | 1.79 |
| American National Bankshares Inc. | AMNB | Danville | 31 | 1,868,404 | NA | 10.13 | 1.24 | 10.46 | 3.50 | 58.5 | \$37.53 | \$42.85 | \$28.39 | 418.5 | 14,109 | 14.4 | 12.4 | 177.9 | 17.6 | 2.66 | |
| Bank of Botetourt | BORT | Buchanan | 12 | 457,731 | 1.10 | 10.32 | 1.01 | 10.69 | 3.81 | 67.4 | \$27.50 | \$32.50 | \$26.90 | 47.2 | 393 | 9.5 | NA | 99.9 | 10.3 | 2.33 | |
| Bank of Fincastle | BFTL | Fincastle | 7 | 214,506 | 3.12 | 11.97 | 0.44 | 3.61 | 3.84 | 82.6 | \$2.25 | \$2.84 | \$2.23 | 22.5 | 3,523 | 24.9 | NA | 87.6 | 10.5 | 0.00 | |
| Bank of Southside Virginia Corp. | BSSC | Carson | 15 | 566,681 | NA | NA | NA | NA | NA | NA | \$329.01 | \$329.01 | \$262.00 | 176.5 | 0 | NA | NA | NA | NA | 0.00 | |
| Bank of the James Financial Group, Inc. | BOIJ | Lynchburg | 16 | 684,388 | NA | 8.35 | 0.81 | 9.74 | 3.81 | 72.6 | \$13.99 | \$18.00 | \$12.60 | 61.3 | 3,510 | 11.3 | NA | 107.1 | 9.0 | 1.72 | |
| Bay Banks of Virginia, Inc. | BAYK | Richmond | 18 | 1,103,840 | NA | 9.85 | 0.41 | 3.65 | 3.50 | 79.4 | \$8.00 | \$10.20 | \$7.01 | 106.5 | 13,194 | 25.0 | 16.7 | 99.0 | 9.6 | 0.00 | |
| Benchmark Bankshares, Inc. | BMBN | Kenbridge | 17 | 704,721 | 0.49 | 10.39 | 1.44 | 12.89 | 4.68 | 65.0 | \$20.00 | \$21.75 | \$18.00 | 100.6 | 788 | 11.2 | NA | 136.5 | 14.2 | 2.70 | |
| Blue Ridge Bankshares, Inc. | BRBS | Luray | 9 | 574,801 | NA | NA | 0.93 | 11.23 | 3.79 | 76.4 | \$19.95 | \$27.00 | \$16.50 | 86.4 | 444 | 12.5 | NA | 157.4 | 15.0 | 2.86 | |
| Burke & Herbert Bank & Trust Co. | BHRB | Alexandria | 25 | 3,006,709 | 0.85 | 11.50 | 1.14 | 10.11 | 3.33 | 67.1 | \$2,796.00 | \$2,990.00 | \$2,775.01 | 525.9 | 26 | 15.4 | NA | 152.1 | 17.5 | 2.86 | |
| C&F Financial Corp. | CFFI | Toano | 26 | 1,549,360 | 0.47 | NA | 1.18 | 12.09 | 5.76 | 69.0 | \$48.00 | \$67.40 | \$45.77 | 167.4 | 6,006 | 9.4 | NA | 123.1 | 10.8 | 3.08 | |
| Capital One Financial Corp. | COF | McLean | 539 | 373,191,000 | 0.61 | 9.58 | 1.67 | 11.90 | 6.87 | 53.4 | \$94.26 | \$101.26 | \$69.90 | 44,264.2 | 2,576,603 | 7.8 | 8.5 | 128.9 | 12.0 | 1.70 | |
| Carter Bank & Trust | CARE | Martinsville | 105 | 4,097,982 | 4.74 | 9.68 | 0.26 | 2.44 | 3.10 | 60.9 | \$19.92 | \$20.10 | \$14.45 | 524.1 | 21,588 | NM | NA | 134.0 | 12.8 | 0.00 | |
| Chesapeake Financial Shares, Inc. | CPKF | Kilmarnock | 17 | 893,437 | NA | 10.95 | 1.32 | 12.05 | 3.52 | 75.6 | \$26.40 | \$32.25 | \$22.85 | 107.7 | 1,196 | 10.1 | 10.0 | 110.9 | 12.1 | 2.20 | |
| Citizens Bancorp of Virginia, Inc. | CZBT | Blackstone | 11 | 393,023 | 1.47 | 13.06 | 1.20 | 9.25 | 3.85 | 65.1 | \$25.00 | \$28.50 | \$22.50 | 54.4 | 383 | 11.9 | NA | 106.1 | 13.9 | 3.68 | |
| Community Bankers Trust Corp. | ESXB | Richmond | 26 | 1,399,270 | NA | 10.17 | 1.07 | 10.98 | 3.77 | 64.9 | \$8.00 | \$10.05 | \$6.62 | 177.4 | 28,627 | 12.3 | 12.3 | 124.6 | 12.7 | 1.50 | |
| Eagle Financial Services, Inc. | EFSI | Berryville | 13 | 808,717 | NA | 11.28 | 1.15 | 10.54 | 4.09 | 65.9 | \$34.00 | \$38.20 | \$29.50 | 117.1 | 1,184 | 13.0 | NA | 129.0 | 14.5 | 2.94 | |
| F & M Bank Corp. | FMBM | Timberville | 14 | 779,808 | NA | NA | 1.10 | 9.14 | 4.64 | 69.5 | \$30.75 | \$40.00 | \$28.11 | 98.7 | 646 | 13.0 | NA | 119.8 | NA | 3.25 | |
| Farmers Bank of Appomattox | FBPA | Appomattox | 5 | 229,936 | 0.82 | 13.62 | 0.98 | 7.58 | 3.86 | 64.9 | \$27.55 | \$33.00 | \$27.55 | 29.9 | 155 | 12.9 | NA | 95.3 | 13.0 | 2.90 | |
| Farmers Bankshares, Inc. | FBVA | Windsor | 7 | NA | NA | NA | NA | NA | NA | NA | \$18.00 | \$21.00 | \$15.25 | 55.0 | 303 | 10.3 | NA | 141.0 | NA | 2.44 | |
| Fauquier Bankshares, Inc. | FBSS | Warrenton | 11 | 700,502 | 0.95 | 8.87 | 0.91 | 10.50 | 3.84 | 76.4 | \$21.79 | \$26.90 | \$17.21 | 82.5 | 2,339 | 13.3 | NA | 132.8 | 11.8 | 2.20 | |
| First Community Bankshares, Inc. | FCBC | Bluefield | 49 | 2,242,335 | 1.29 | 10.98 | 1.62 | 11.00 | 4.51 | 55.1 | \$34.93 | \$36.48 | \$27.06 | 552.4 | 29,311 | 15.5 | 15.9 | 234.5 | 24.6 | 2.86 | |
| First National Corp. | FXNC | Strasburg | 14 | 775,078 | 0.28 | 8.95 | 1.28 | 15.13 | 3.98 | 64.5 | \$22.24 | \$31.00 | \$17.61 | 110.4 | 1,782 | 11.3 | NA | 159.2 | 14.2 | 1.62 | |
| Freedom Bank of Virginia | FDVA | Fairfax | 4 | 477,902 | 0.71 | 12.61 | 0.08 | 0.69 | 3.54 | 90.8 | \$10.00 | \$13.15 | \$9.25 | 70.0 | 9,026 | NM | 31.3 | 116.1 | 14.6 | 0.00 | |
| FVCBankcorp, Inc. | FVCB | Fairfax | 11 | 1,419,763 | NA | 11.03 | 0.96 | 8.92 | 3.57 | 54.2 | \$16.74 | \$21.20 | \$15.53 | 230.4 | 15,592 | 19.2 | 13.9 | 147.9 | 16.2 | 0.00 | |
| Highlands Bankshares, Inc. | HLND | Abingdon | 14 | 612,368 | 2.47 | 8.43 | 0.68 | 7.29 | 3.90 | 75.3 | \$6.50 | \$7.75 | \$5.06 | 53.6 | 3,463 | 16.7 | NA | 103.9 | 8.9 | 0.00 | |
| John Marshall Bancorp, Inc. | JMSB | Reston | 8 | 1,425,477 | 0.26 | 10.33 | 0.95 | 9.02 | 3.47 | 63.1 | \$16.27 | \$19.25 | \$14.26 | 212.1 | 4,080 | 17.5 | NA | 144.0 | 14.9 | 0.00 | |
| MainStreet Bancshares, Inc. | MNSB | Fairfax | 6 | 1,146,081 | NA | 10.91 | 1.06 | 10.48 | 3.40 | 57.2 | \$23.95 | \$24.10 | \$16.62 | 193.9 | 2,923 | 16.5 | 15.5 | 158.1 | 17.2 | 0.00 | |
| National Bankshares, Inc. | NKSH | Blacksburg | 25 | 1,258,003 | 0.62 | 14.01 | 1.38 | 9.24 | 3.35 | 51.8 | \$40.90 | \$49.75 | \$33.65 | 266.1 | 10,516 | 16.4 | 16.0 | 151.7 | 21.2 | 3.08 | |
| New Peoples Bankshares, Inc. | NWPP | Honaker | 22 | 682,142 | 2.52 | 7.51 | 0.14 | 1.83 | 3.94 | 90.5 | \$1.62 | \$2.10 | \$1.25 | 38.8 | 2,661 | NM | NA | 75.6 | 5.7 | 0.00 | |
| Oak View National Bank | OAKV | Warrenton | 3 | 244,826 | 0.14 | 9.21 | 0.75 | 8.34 | 3.62 | 73.5 | \$8.30 | \$10.20 | \$7.10 | 23.8 | 401 | 13.4 | NA | 105.7 | 9.7 | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | Bank Overview | | Financial and Performance Figures | | | | | | Trading Data | | | | | | | | | | |
|---|--------|-----------------|---------------|----------------------|-----------------------------------|---------------|--------------|--------------|-------------|----------------|---------------|----------|---------|--------------------|--------------|-------------|---------------|---------|------------|------------------------|------|
| Company Name | Ticker | HQ City | # of Branches | Total Assets (\$000) | NPA/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | |
| | | | | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | |
| Virginia Median | | | | 700,502 | 0.85 | 10.24 | 0.98 | 9.24 | 3.80 | 69.2 | | | | | | | 13.2 | 13.6 | 123.1 | 12.7 | 2.24 |
| Virginia Mean | | | | 10,226,936 | 1.22 | 10.32 | 0.92 | 8.40 | 3.96 | 68.9 | | | | | | | 14.2 | 14.7 | 128.4 | 13.1 | 1.79 |
| Old Point Financial Corp. | OPOF | Hampton | 21 | 1,026,880 | NA | 10.05 | 0.58 | 5.96 | 3.66 | 78.9 | \$21.10 | \$29.90 | \$19.00 | 108.5 | 7,619 | 18.2 | NA | 106.2 | 10.7 | 2.27 | |
| Parkway Acquisition Corp. | PKKW | Floyd | 20 | 673,420 | NA | 10.53 | 0.82 | 7.52 | 4.55 | 69.7 | \$11.25 | \$13.49 | \$10.67 | 69.9 | 3,456 | 12.8 | NA | 99.6 | 10.4 | 2.13 | |
| Peoples Bankshares, Inc. | PBVA | Montross | 5 | 200,883 | NA | 7.34 | -0.28 | -3.59 | 3.46 | 75.2 | \$31.25 | \$44.50 | \$30.75 | 12.2 | 255 | NM | NA | 82.9 | 6.1 | 0.00 | |
| Pinnacle Bankshares Corp. | PPBN | Altavista | 9 | 488,485 | 0.36 | 8.87 | 0.94 | 10.66 | 3.91 | 71.9 | \$33.00 | \$33.00 | \$26.11 | 50.9 | 385 | 11.7 | NA | 117.7 | 10.4 | 1.52 | |
| Pioneer Bankshares, Inc. | PNBI | Stanley | 7 | 213,514 | 2.19 | 13.37 | 1.08 | 7.93 | 4.58 | 70.8 | \$27.50 | \$32.98 | \$26.41 | 26.9 | 91 | 12.0 | NA | 94.3 | 12.6 | 3.20 | |
| Southern National Bancorp of Virginia, Inc. | SONA | McLean | 49 | 2,704,195 | NA | 9.35 | 1.16 | 9.20 | 3.63 | 51.2 | \$15.40 | \$18.24 | \$12.87 | 371.4 | 55,549 | 11.8 | 10.8 | 153.1 | 13.7 | 2.34 | |
| Touchstone Bank | TSBA | Prince George | 15 | 439,348 | NA | 9.87 | 0.41 | 3.95 | 4.39 | 84.1 | \$12.30 | \$14.70 | \$12.08 | 40.8 | 813 | 23.2 | NA | 94.5 | 9.3 | 2.28 | |
| TowneBank | TOWN | Portsmouth | 42 | 11,568,263 | NA | 9.49 | 1.32 | 9.58 | 3.62 | 62.4 | \$26.87 | \$33.85 | \$22.88 | 1,930.5 | 121,780 | 13.8 | 13.6 | 185.9 | 16.9 | 2.38 | |
| Union Bankshares Corp. | UBSH | Richmond | 155 | 16,897,655 | 0.31 | 9.09 | 1.19 | 8.37 | 3.76 | 54.0 | \$38.03 | \$42.74 | \$26.48 | 3,119.9 | 362,748 | 15.6 | 13.6 | 216.2 | 18.5 | 2.42 | |
| Village Bank and Trust Financial Corp. | VBFC | Midlothian | 10 | 522,274 | NA | 7.34 | 0.67 | 9.50 | 3.77 | 82.1 | \$34.99 | \$35.50 | \$28.77 | 50.2 | 1,570 | 14.6 | NA | 131.4 | 9.6 | 0.00 | |
| Virginia Bank Bankshares, Inc. | VABB | Danville | 7 | 201,362 | 1.33 | 11.71 | 0.85 | 7.28 | 4.35 | 74.3 | \$14.30 | \$15.50 | \$14.00 | 26.2 | 404 | 15.9 | NA | 111.4 | 13.0 | 6.15 | |
| Virginia Community Bankshares, Inc. | VCBS | Louisa | 7 | 247,470 | 0.87 | 10.24 | 0.97 | 9.54 | 4.50 | 78.9 | \$39.00 | \$39.00 | \$30.00 | 29.3 | 157 | 12.1 | NA | 115.4 | 11.8 | 2.56 | |
| Virginia National Bankshares Corp. | VABK | Charlottesville | 6 | 635,800 | NA | 11.29 | 1.08 | 9.93 | 3.78 | 58.8 | \$38.86 | \$53.98 | \$34.40 | 99.5 | 1,237 | 14.3 | NA | 138.8 | 15.6 | 3.09 | |
| Virginia Partners Bank | PTRS | Fredericksburg | 4 | 429,911 | NA | 10.44 | 0.64 | 6.30 | 3.44 | 72.2 | \$12.17 | \$13.75 | \$11.30 | 49.7 | 1,696 | NA | NA | 113.8 | NA | 0.00 | |

Bank Trading Data – Per State, *continued*

| As of May 3, 2019 | | | | Bank Overview | | | | | | | Financial and Performance Figures | | | | | | | | Trading Data | | | | | | |
|---------------------------------|--------|------------------|---------------|----------------------|------------------|---------------|--------------|--------------|-------------|----------------|-----------------------------------|----------|---------|--------------------|--------------|-------------|---------------|--------------|--------------|------------------------|--|--|--|--|--|
| West Virginia | | | | Total Assets (\$000) | NPA's/Assets (%) | TCE Ratio (%) | LTM ROAA (%) | LTM ROAE (%) | LTM NIM (%) | Eff. Ratio (%) | Closing Price | 52-Week: | | Market Cap. (\$mm) | ADV (shares) | Price/ | | | | Current Div. Yield (%) | | | | | |
| Company Name | Ticker | HQ City | # of Branches | | | | | | | | | High | Low | | | LTM EPS (x) | 2019E EPS (x) | TBV (%) | Assets (%) | | | | | | |
| West Virginia Median | | | | 1,728,465 | 1.01 | 9.78 | 1.24 | 9.03 | 3.58 | 59.9 | | | | | | 14.1 | 15.0 | 123.6 | 14.4 | 2.44 | | | | | |
| West Virginia Mean | | | | 4,062,606 | 1.98 | 9.53 | 1.08 | 9.77 | 3.59 | 64.0 | | | | | | 13.4 | 14.0 | 148.8 | 14.8 | 2.50 | | | | | |
| Citizens Financial Corp. | CIWV | Elkins | 6 | 264,083 | 2.05 | 10.01 | 1.24 | 12.30 | 4.23 | 59.9 | \$15.00 | \$15.00 | \$12.40 | 26.8 | 246 | NA | NA | 99.4 | NA | 4.00 | | | | | |
| City Holding Co. | CHCO | Cross Lanes | 96 | 4,917,608 | 1.01 | 10.37 | 1.65 | 13.66 | 3.58 | 49.7 | \$81.24 | \$83.27 | \$65.32 | 1,338.9 | 56,998 | 17.4 | 15.3 | 269.2 | 27.2 | 2.61 | | | | | |
| CNB Financial Services, Inc. | CBFC | Berkeley Springs | 8 | 391,092 | 0.92 | 8.45 | 0.76 | 9.03 | 3.39 | 76.3 | \$51.00 | \$51.00 | \$51.00 | 21.0 | 1 | 7.3 | NA | NA | NA | 2.27 | | | | | |
| Highlands Bankshares, Inc. | HBSI | Petersburg | 12 | NA | NA | NA | NA | NA | NA | NA | \$43.90 | \$49.50 | \$42.06 | 58.7 | 302 | 16.4 | NA | 113.5 | NA | 4.10 | | | | | |
| Jefferson Security Bank | JFWV | Shepherdstown | 6 | 310,701 | 1.86 | 7.58 | 0.82 | 11.12 | 3.29 | 71.9 | \$81.75 | \$100.00 | \$71.00 | 23.1 | 83 | 9.2 | NA | 97.0 | 7.3 | 2.08 | | | | | |
| MCNB Banks, Inc. | MKIN | Welch | 7 | 294,187 | 7.00 | 10.87 | 0.74 | 7.13 | 3.63 | 75.0 | \$23.25 | \$25.00 | \$16.31 | 25.7 | 39 | 11.7 | NA | 80.4 | 8.7 | 0.00 | | | | | |
| MVB Financial Corp. | MVBF | Fairmont | 15 | 1,789,908 | NA | 8.70 | 0.74 | 7.51 | 3.45 | 81.0 | \$16.39 | \$19.90 | \$14.31 | 190.8 | 17,615 | 15.8 | 15.0 | 123.6 | 10.7 | 0.85 | | | | | |
| Potomac Bancshares, Inc. | PTBS | Charles Town | 9 | 496,441 | NA | 10.09 | 0.67 | 6.97 | NA | 78.0 | \$14.20 | \$15.91 | \$13.70 | 58.7 | 1,076 | 16.9 | NA | 118.5 | 11.8 | 1.97 | | | | | |
| Premier Financial Bancorp, Inc. | PFBI | Huntington | 48 | 1,728,465 | NA | 10.30 | 1.33 | 10.64 | NA | 55.9 | \$16.97 | \$21.40 | \$14.07 | 248.3 | 18,359 | 11.3 | NA | 143.8 | 14.4 | 3.54 | | | | | |
| Summit Financial Group, Inc. | SMMF | Moorefield | 35 | 2,249,641 | NA | 9.20 | 1.29 | 12.82 | 3.60 | 53.9 | \$26.21 | \$28.00 | \$17.94 | 334.0 | 15,315 | 11.8 | 11.4 | 162.5 | 14.8 | 2.14 | | | | | |
| United Bankshares, Inc. | UBSI | Charleston | 140 | 19,645,133 | 0.70 | 9.78 | 1.36 | 7.90 | 3.53 | 49.3 | \$39.60 | \$39.95 | \$29.13 | 4,043.9 | 500,611 | 15.9 | 15.6 | 228.0 | 20.6 | 3.43 | | | | | |
| WesBanco, Inc. | WSBC | Wheeling | 205 | 12,601,408 | 0.33 | 9.48 | 1.26 | 8.34 | 3.59 | 53.3 | \$40.85 | \$51.12 | \$34.14 | 2,230.4 | 123,500 | 14.1 | 12.6 | 201.4 | 17.7 | 3.04 | | | | | |

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