

Regional Bank Trading Data

October 7, 2019

Medians by State

As of October 4, 2019	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
Regional Median	996,960	0.65	9.92	1.11	9.70	3.77	64.5	12.6	12.0	127.8	12.8	2.01
Regional Mean	2,414,986	0.67	9.96	1.11	9.98	3.75	63.3	12.6	12.3	130.4	12.8	1.83
Alabama (10)	777,171	0.35	9.72	1.11	10.05	3.83	65.2	13.0	11.1	124.3	12.5	1.04
Arkansas (4)	16,612,505	0.54	9.96	1.56	10.20	4.11	46.4	10.6	9.9	162.0	13.9	2.74
Florida (14)	1,923,776	0.43	8.85	0.94	9.24	3.52	63.9	15.7	13.0	130.6	12.3	0.00
Georgia (19)	552,475	0.71	10.32	1.26	10.94	3.89	56.2	11.2	12.1	134.0	12.4	2.33
Indiana (33)	695,517	0.49	10.04	1.21	10.26	3.68	64.1	12.5	11.7	118.9	13.2	2.38
Kentucky (9)	1,105,143	0.89	11.23	1.10	11.46	3.72	70.4	11.4	12.0	125.1	12.9	2.64
Louisiana (16)	1,003,767	0.67	10.71	1.03	9.48	3.78	66.3	13.0	12.6	120.8	13.2	1.39
Maryland (24)	523,958	1.05	9.87	0.94	9.15	3.65	68.6	12.2	11.9	109.4	11.8	1.61
Mississippi (9)	3,472,584	1.24	9.34	1.06	8.68	3.51	66.7	13.3	11.3	127.5	10.3	2.56
Missouri (14)	1,842,658	0.37	9.87	1.13	12.12	3.76	61.8	11.4	11.4	135.3	12.8	1.72
North Carolina (23)	627,363	0.73	9.83	0.92	9.60	3.81	66.3	12.8	14.5	128.2	13.5	0.82
Ohio (48)	705,838	0.63	10.28	1.12	9.90	3.81	63.1	12.0	11.5	130.3	13.5	2.55
Pennsylvania (79)	990,152	0.66	9.52	0.98	9.49	3.48	64.9	12.2	11.8	118.4	11.2	2.81
South Carolina (14)	864,475	0.47	9.89	1.00	9.73	3.97	68.2	13.6	13.2	122.2	12.8	0.00
Tennessee (21)	1,369,290	0.24	9.62	1.11	9.62	3.66	63.0	13.5	12.9	139.4	13.5	1.24
Texas (21)	7,979,293	0.38	10.01	1.23	9.68	3.87	53.0	13.6	12.4	162.9	16.0	1.91
Virginia (45)	719,656	0.73	10.22	0.99	9.17	3.77	68.7	13.3	13.9	120.6	12.2	2.11
West Virginia (11)	1,704,131	1.46	10.01	1.31	10.80	3.63	62.0	11.6	14.1	137.6	13.4	3.04

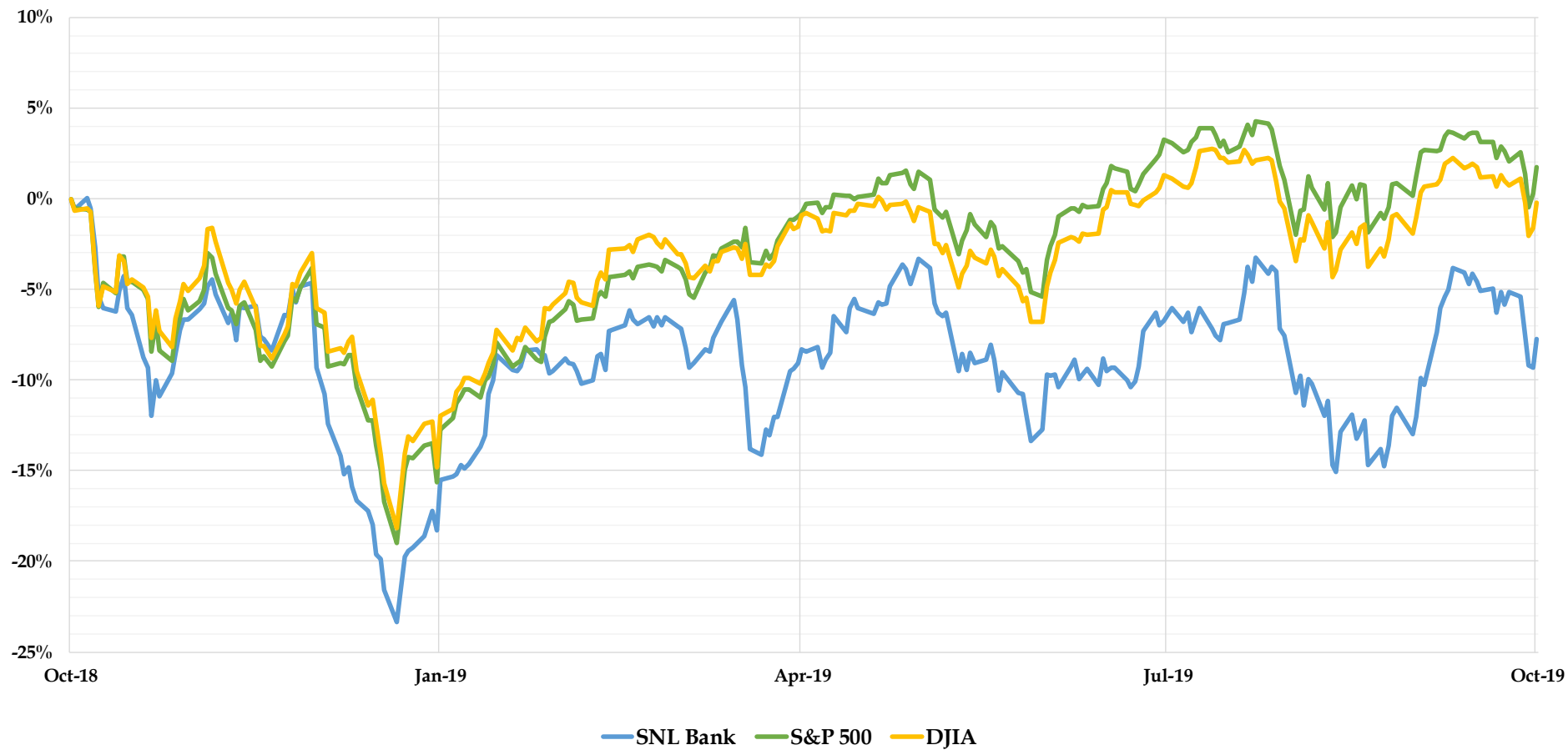
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

Medians by Metric

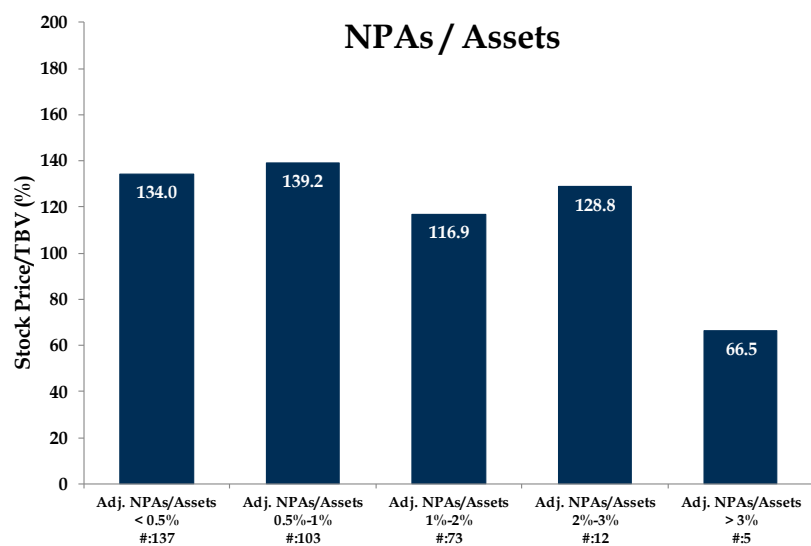
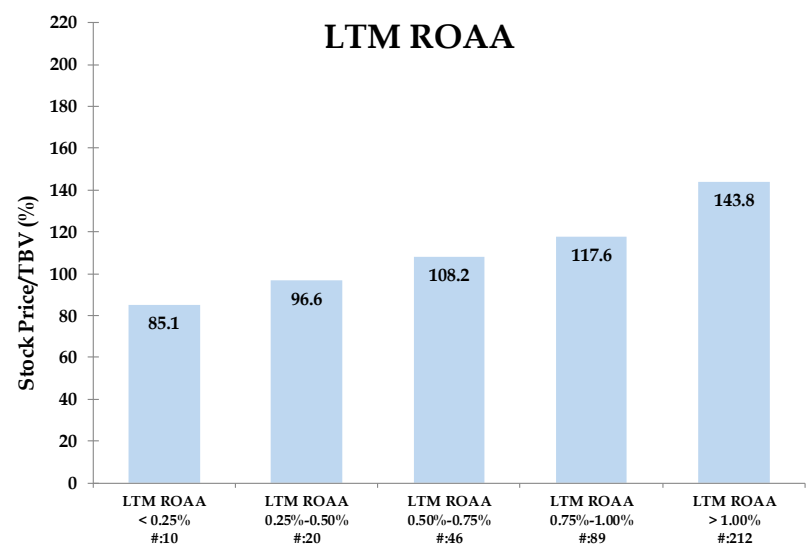
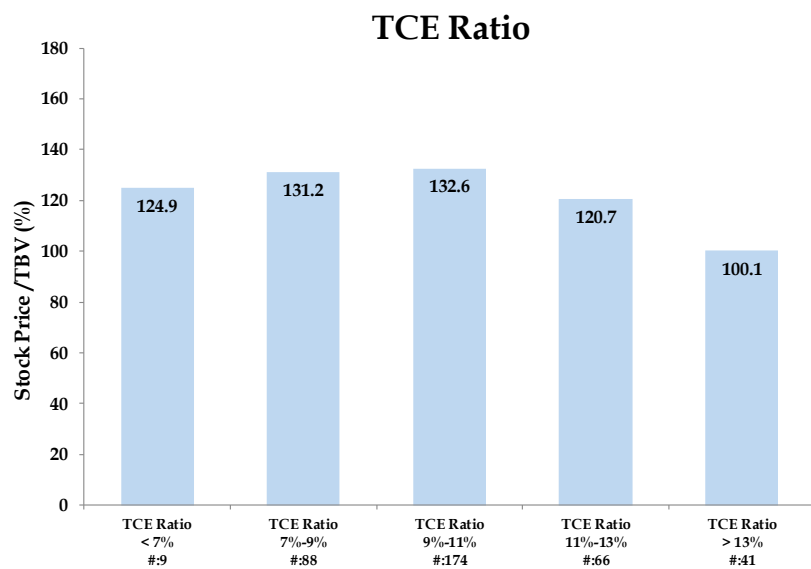
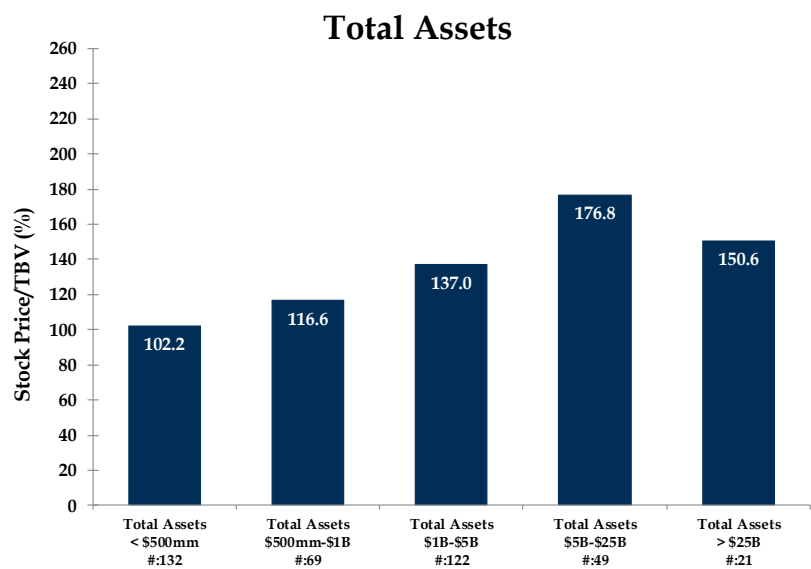
As of October 4, 2019	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (132)	0.76	10.66	0.87	7.84	3.72	72.8	12.8	NM	102.2	11.2	1.79
Total Assets \$500mm-\$1B (69)	0.76	9.62	1.01	9.91	3.82	68.2	12.1	11.4	116.6	11.3	2.13
Total Assets \$1B-\$10B (144)	0.60	9.87	1.14	10.26	3.68	61.4	13.1	12.5	140.0	14.3	2.10
Total Assets > \$10B (48)	0.54	9.17	1.33	10.60	3.63	55.5	11.7	11.3	171.6	15.3	2.77
NPAs/ Assets < 0.5% (137)	0.28	9.72	1.14	9.70	3.67	61.6	12.9	11.9	134.0	14.2	2.17
NPAs/ Assets 0.5%-1.0% (103)	0.73	9.96	1.15	9.78	3.69	63.1	12.3	12.4	139.2	13.8	2.43
NPAs/ Assets 1.0%-2.0% (73)	1.37	10.26	0.95	9.36	3.72	67.2	12.9	12.4	116.9	12.0	2.13
NPAs/ Assets > 2.0% (18)	2.61	10.51	0.81	9.15	3.85	70.5	11.5	12.4	124.6	11.5	-
TCE Ratio < 7% (9)	0.28	6.66	0.74	9.70	3.15	69.2	12.3	10.8	124.9	8.3	-
TCE Ratio 7%-9% (88)	0.75	8.44	0.93	10.02	3.62	67.1	12.0	11.3	131.2	11.0	1.99
TCE Ratio 9%-11% (174)	0.54	9.88	1.08	9.65	3.68	63.9	12.7	12.5	132.6	12.8	2.18
TCE Ratio > 11% (107)	0.76	12.50	1.16	9.14	3.88	63.8	13.4	13.8	116.3	15.2	2.27
LTM ROAA < 0.00% (6)	1.20	11.70	(0.68)	(5.97)	3.34	107.9	NA	NA	116.6	10.6	-
LTM ROAA 0.00%-0.50% (30)	0.98	10.27	0.31	3.30	3.48	86.4	21.6	17.1	90.9	9.4	-
LTM ROAA 0.50%-1.00% (135)	0.67	9.24	0.83	8.25	3.62	71.6	13.7	13.1	116.2	10.6	1.58
LTM ROAA > 1.00% (212)	0.59	10.05	1.28	11.23	3.78	59.6	11.8	11.9	143.8	11.0	2.54

Index Price Performance, LTM



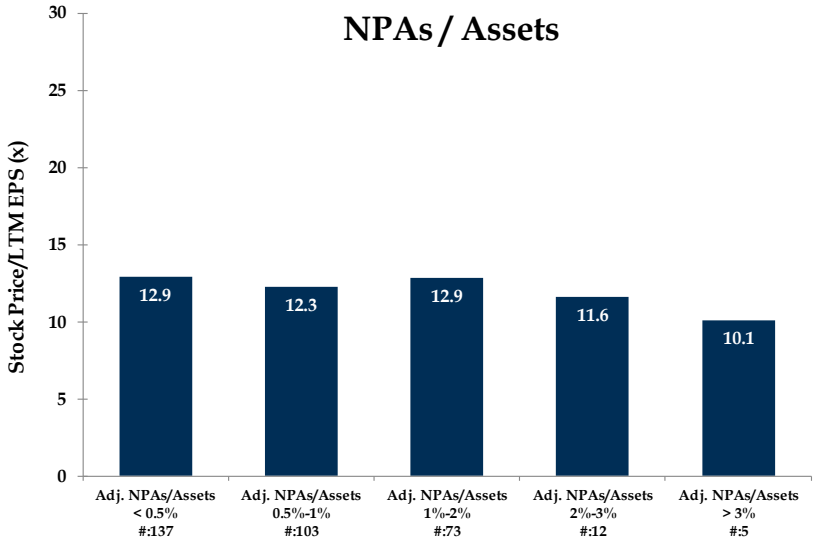
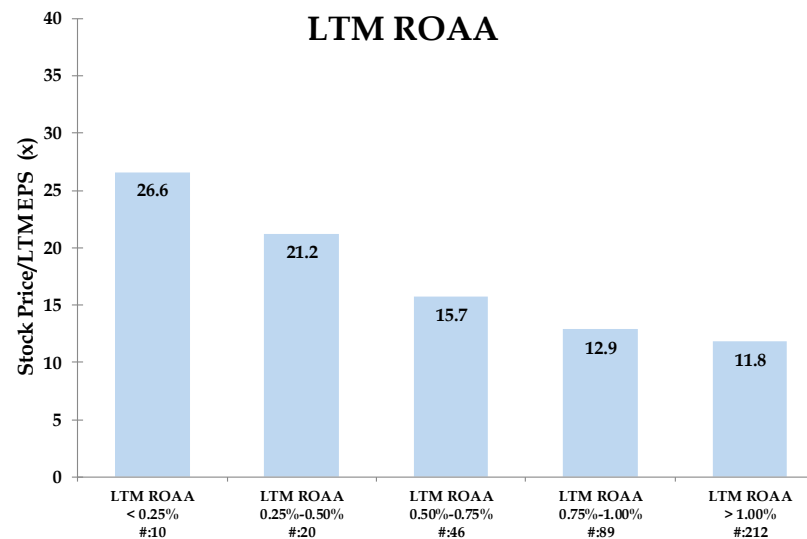
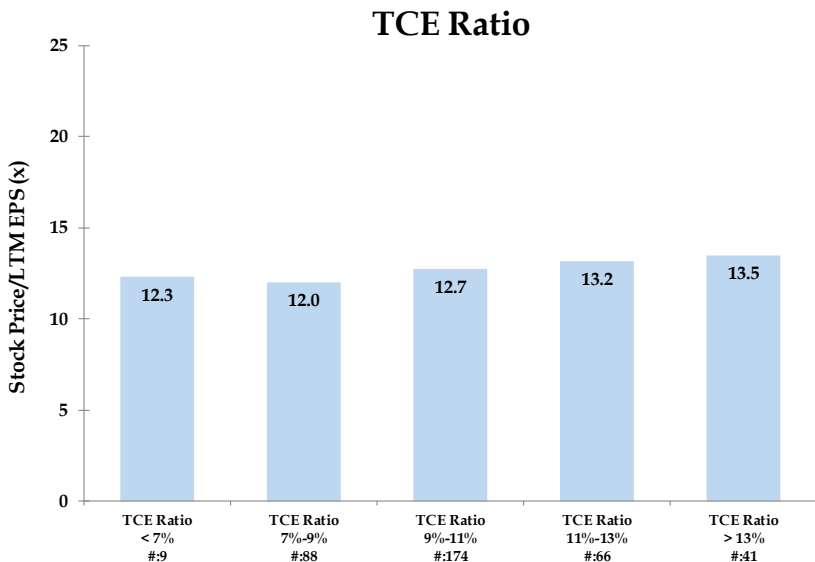
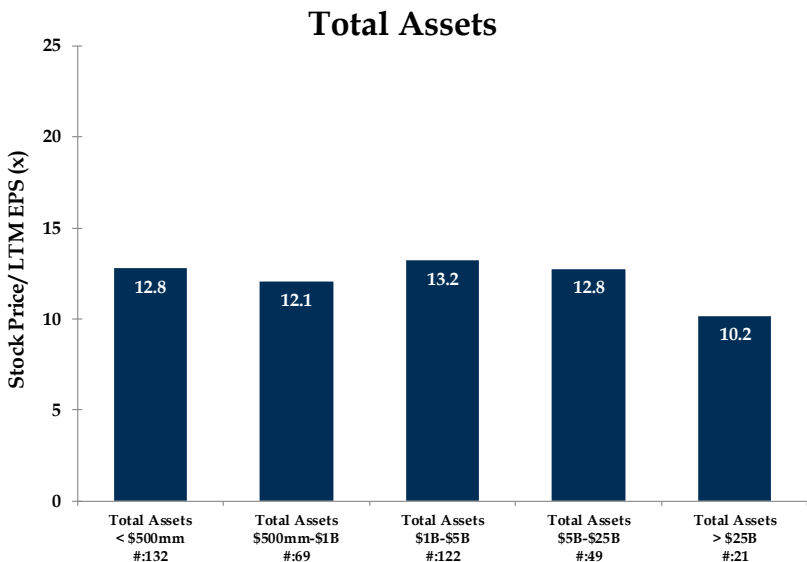
As of 10/04/19	Price Changes	
	One-Year	One-Month
SNL Bank	-7.76%	4.83%
S&P 500	1.74%	0.48%
DJIA	-0.20%	0.83%

National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 10/04/19
Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 10/04/19
Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data – Per State

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Alabama				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Alabama Median					777,171	0.35	9.72	1.11	10.05	3.83	65.2							13.0	11.1	124.3	12.5	1.04
Alabama Mean					15,569,063	0.48	10.15	1.03	10.21	4.01	65.1							12.9	11.1	129.9	12.9	1.44
Auburn National Bancorp., Inc.	AUBN	Auburn	8		839,178	0.05	11.21	1.13	10.36	3.49	59.7	\$44.04	\$47.51	\$27.94	157.2	5,574	17.3	NA	167.2	18.7	2.27	
First US Bancshares, Inc.	FUSB	Birmingham	20		777,171	0.40	9.72	0.52	4.98	5.22	78.4	\$8.92	\$10.79	\$7.60	56.3	6,801	15.4	NA	75.3	7.2	0.90	
Pinnacle Bancshares, Inc.	PCLB	Jasper	7		230,252	0.11	12.76	1.23	10.05	3.83	65.2	\$28.27	\$29.00	\$21.36	29.2	442	10.7	NA	99.5	12.7	2.69	
Regions Financial Corp.	RF	Birmingham	1,458		127,518,000	0.84	8.46	1.41	11.48	3.51	57.9	\$15.39	\$18.83	\$12.39	15,355.7	12,723,828	9.6	9.9	149.0	12.2	4.03	
River Financial Corp.	RVRF	Prattville	14		1,117,256	NA	8.67	0.93	8.92	3.88	64.0	\$28.00	\$30.00	\$20.70	159.8	17	16.8	NA	168.4	14.3	1.18	
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20		8,740,237	0.35	8.76	1.79	19.88	3.59	32.4	\$32.44	\$39.72	\$29.17	1,736.7	144,866	12.4	12.3	227.2	19.9	1.85	
Southern Banc Co., Inc.	SRNN	Gadsden	4		97,665	1.42	12.04	0.49	4.11	5.13	86.2	\$8.30	\$9.75	\$8.05	6.4	166	13.6	NA	56.9	6.9	0.00	
Southern Community Bancshares, Inc.	SCBS	Cullman	1		124,592	0.17	8.39	0.66	7.65	3.50	70.1	\$8.55	\$9.45	\$8.05	4.3	14	NA	NA	NA	NA	0.68	
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3		NA	NA	NA	NA	NA	NA	NA	\$1.95	\$5.83	\$1.85	1.4	1,163	NA	NA	NA	NA	0.00	
United Bancorp. of Alabama, Inc.	UBAB	Atmore	20		677,214	NA	11.37	1.11	14.47	3.93	72.2	\$20.19	\$22.00	\$19.93	74.3	795	7.1	NA	95.9	10.9	0.79	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures						Trading Data														
Arkansas				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
																High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)				
Arkansas Median												16,612,505	0.54	9.96	1.56	10.20	4.11	46.4					10.6	9.9	162.0	13.9	2.74
Arkansas Mean												14,210,421	0.50	11.10	1.46	10.19	4.11	52.0					10.7	9.5	160.5	14.5	2.28
Bank OZK				OZK	Little Rock	246	22,960,731	0.25	14.83	1.83	10.88	4.50	36.8	\$26.33	\$39.08	\$21.02	3,395.2	1,297,119	8.3	7.9	102.8	14.8	3.65				
Home BancShares, Inc.				HOMB	Conway	165	15,287,575	0.54	9.96	1.97	12.58	4.33	38.9	\$18.41	\$22.23	\$15.35	3,083.1	766,782	10.7	10.7	216.6	20.2	2.82				
Simmons First National Corp.				SFNC	Pine Bluff	216	17,937,435	0.70	8.51	1.30	9.53	3.88	54.0	\$24.14	\$29.74	\$22.08	2,331.6	416,794	10.6	9.9	162.0	13.0	2.65				
White River Bancshares Co.				WRIV	Fayetteville	6	655,943	NA	NA	0.76	7.79	3.73	78.5	\$66.25	\$76.00	\$64.25	56.3	330	13.1	NA	NA	9.8	0.00				

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Florida				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ EPS					Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM (x)	2019E (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Florida Median					1,923,776	0.43	8.85	0.94	9.24	3.52	63.9							15.7	13.0	130.6	12.3	0.00
Florida Mean					6,215,497	0.47	8.91	0.77	6.27	3.42	69.7							14.6	13.5	141.4	12.5	0.52
Amerant Bancorp Inc.	AMTB	Coral Gables	25		7,926,826	0.41	9.93	0.64	6.83	2.96	72.0	\$19.67	\$40.50	\$10.65	771.5	59,980	16.3	15.6	108.2	10.7	0.00	
BankUnited, Inc.	BKU	Miami Lakes	83		33,092,265	0.46	8.45	0.93	9.87	3.13	61.2	\$33.16	\$37.32	\$28.05	3,152.5	817,018	11.6	11.4	113.4	9.6	2.53	
Capital City Bank Group, Inc.	CCBG	Tallahassee	64		3,017,654	0.84	7.83	0.97	9.24	3.78	73.7	\$26.93	\$28.00	\$19.92	451.0	22,599	16.1	15.8	196.3	14.9	1.93	
CenterState Bank Corp.	CSFL	Winter Haven	154		17,036,597	0.24	9.99	1.44	8.88	4.39	50.6	\$23.93	\$28.58	\$19.55	3,087.6	605,386	13.1	11.8	196.4	18.1	1.84	
FineMark Holdings, Inc.	FNBT	Fort Myers	13		1,997,852	NA	8.55	0.75	8.82	2.56	72.2	\$25.10	\$30.00	\$24.10	222.2	1,070	16.2	NA	130.3	11.1	0.00	
First Citrus Bancorp., Inc.	FCIT	Tampa	5		396,401	NA	8.91	1.07	12.34	3.76	63.9	\$26.82	\$27.30	\$20.75	51.3	349	13.0	NA	153.9	13.7	0.00	
First Miami Bancorp, Inc.	FMLA	South Miami	5		NA	NA	NA	NA	NA	NA	NA	\$1,272.00	\$1,302.00	\$1,235.00	111.0	2	NA	NA	108.8	NA	0.39	
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3		111,270	NA	4.53	-1.38	-26.50	3.04	134.6	\$3.05	\$5.94	\$2.12	5.9	7,436	NM	NA	116.6	5.3	0.00	
Pilot Bancshares, Inc.	PLBN	Tampa	6		403,250	1.00	10.62	NA	NA	NA	NA	\$3.40	\$3.69	\$2.90	42.1	2,847	NA	NA	NA	NA	0.00	
Prime Meridian Holding Co.	PMHG	Tallahassee	4		450,727	NA	11.76	0.94	7.79	3.71	65.0	\$20.11	\$22.83	\$17.75	64.2	934	16.1	NA	119.3	14.0	0.60	
Professional Holding Corp.	PFHD	Coral Gables	5		NA	NA	NA	NA	NA	NA	NA	\$17.87	\$18.50	\$15.08	62.8	1,296	NA	NA	NA	NA	0.00	
Seacoast Banking Corp. of Florida	SBCF	Stuart	50		6,824,886	0.71	10.65	1.20	9.35	3.95	54.5	\$24.93	\$29.86	\$21.74	1,275.6	240,751	16.2	13.0	182.7	18.8	0.00	
TGR Financial, Inc.	TGRF	Naples	7		1,478,541	0.00	8.78	1.15	12.68	3.52	58.9	\$10.46	\$12.55	\$10.11	181.1	4,701	12.3	NA	139.9	12.3	0.00	
Three Shores Bancorp., Inc.	TSHR	Orlando	14		1,849,700	0.10	6.89	0.74	9.70	2.80	60.4	\$9.02	\$10.25	\$8.96	219.1	305	15.3	NA	130.9	9.1	0.00	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Georgia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)	
													High	Low		ADV (shares)	EPS (x)	EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Georgia Median					552,475	0.71	10.32	1.26	10.94	3.89	56.2						11.2	12.1	134.0	12.4	2.33	
Georgia Mean					16,040,978	1.03	10.75	1.26	11.38	3.89	62.7						11.1	12.2	134.9	13.0	2.10	
Ameris Bancorp	ABCB	Moultrie	178	11,889,336	0.71	8.68	1.44	11.25	3.92	52.7	\$39.65	\$46.65	\$29.97	2,750.1	399,539	11.5	10.5	190.5	15.8	1.51		
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	2	2,389,680	0.62	13.25	1.82	15.32	3.62	54.8	\$17.15	\$19.79	\$14.44	392.4	120,559	8.5	15.3	127.3	16.7	0.00		
Citizens Bancshares Corp.	CZBS	Atlanta	7	418,747	1.20	10.86	1.02	9.66	3.96	73.8	\$11.20	\$12.10	\$9.03	23.7	1,429	NA	NA	NA	NA	2.68		
Colony Bankcorp, Inc.	CBAN	Fitzgerald	29	1,506,972	1.67	7.19	0.83	10.91	3.54	70.0	\$15.08	\$18.95	\$12.29	143.2	12,125	12.2	NA	134.0	9.5	1.99		
Community Capital Bancshares, Inc.	ALBY	Albany	3	188,335	NA	NA	NA	NA	NA	NA	\$10.95	\$12.25	\$9.07	13.5	456	NA	NA	89.3	7.2	3.65		
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	258,696	1.19	13.62	1.20	9.14	4.20	66.1	\$45.00	\$49.00	\$43.10	28.5	47	NA	NA	NA	NA	1.96		
First IC Corp.	FIEB	Doraville	9	619,341	0.13	12.11	1.91	13.76	4.51	52.6	\$8.70	\$10.27	\$7.47	69.7	3,525	NA	NA	93.1	NA	0.00		
MetroCity Bankshares, Inc.	MCBS	Doraville	19	1,529,060	1.15	11.55	2.84	24.79	4.32	41.9	\$13.40	\$29.00	\$13.00	339.1	1,512	NA	NA	NA	NA	6.57		
Oconee Financial Corp.	OSBK	Watkinsville	4	349,564	0.18	9.46	0.63	7.05	3.82	81.0	\$34.50	\$38.00	\$32.55	31.1	70	NA	NA	NA	NA	1.74		
Signature Bank of Georgia	SGBG	Sandy Springs	2	134,845	2.00	13.43	-0.91	-6.08	3.87	104.9	\$0.95	\$1.60	\$0.72	26.7	2,837	NA	NA	147.3	19.8	0.00		
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	528,503	NA	NA	0.85	8.25	3.79	74.2	\$8.60	\$10.82	\$8.56	53.2	8,148	15.9	14.8	NA	10.6	2.33		
Southeastern Banking Corp.	SEBC	Darien	12	428,819	NA	13.99	1.62	12.43	4.18	56.8	\$20.00	\$23.90	\$17.50	63.0	698	9.2	NA	105.0	14.7	2.60		
Southwest Georgia Financial Corp.	SGB	Moultrie	8	552,475	0.33	8.52	0.90	10.90	3.97	73.6	\$20.30	\$24.04	\$19.13	51.7	1,107	10.8	NA	109.8	9.4	2.36		
SunTrust Banks, Inc.	STI	Atlanta	1,161	222,288,000	1.07	8.05	1.25	10.98	3.24	62.6	\$66.50	\$69.57	\$46.05	29,521.6	3,586,847	11.7	12.0	169.7	13.4	3.37		
Synovus Financial Corp.	SNV	Columbus	295	47,318,203	0.56	8.56	1.25	12.83	3.77	53.1	\$34.49	\$46.40	\$29.93	5,264.2	1,927,494	10.2	8.6	135.2	11.5	3.48		
Thomasville Bancshares, Inc.	THVB	Thomasville	3	961,735	0.59	9.03	1.93	20.90	3.67	47.6	\$42.04	\$46.27	\$38.25	252.4	358	NA	NA	NA	NA	3.33		
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	418,225	NA	NA	1.27	10.37	2.94	53.1	\$9.05	\$9.70	\$8.05	40.5	616	7.8	NA	NA	9.7	0.00		
United Community Banks, Inc.	UCBI	Blairsville	143	12,779,438	0.56	9.77	1.42	12.17	4.03	54.5	\$28.00	\$29.79	\$20.23	2,214.2	448,537	12.7	12.2	182.3	17.3	2.43		
United National Bank	UNBK	Cairo	1	218,605	3.55	13.95	1.39	10.14	4.73	55.6	\$34.00	\$34.00	\$29.25	22.9	88	NA	NA	NA	NA	0.00		

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Indiana				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Indiana Median					695,517	0.49	10.04	1.21	10.26	3.68	64.1						12.5	11.7	118.9	13.2	2.38		
Indiana Mean					2,473,834	0.63	10.62	1.11	9.85	3.63	65.5						13.9	11.4	128.5	13.2	2.09		
1st Source Corp.	SRCE	South Bend	82	6,650,105	0.33	10.82	1.38	11.29	3.76	58.6		\$45.18	\$54.30	\$38.44	1,153.7	47,962	13.5	12.9	162.3	17.4	2.39		
AMB Financial Corp.	AMFC	Saint John	5	223,094	1.18	8.48	0.59	6.93	3.35	80.1		\$16.50	\$18.25	\$16.00	16.0	193	12.7	NA	84.3	7.1	0.00		
Bancorp. Of Sothern Indiana	BCSO	Seymour	10	592,178	1.16	8.84	0.81	8.71	3.28	75.3		\$58.45	\$58.45	\$43.50	79.3	3	17.2	NA	152.6	13.4	1.57		
CITBA Financial Corp.	CBAF	Mooresville	9	486,016	0.16	10.75	0.95	9.46	3.44	69.0		\$30.32	\$32.54	\$27.50	56.2	930	12.2	NA	107.6	11.6	1.58		
Crystal Valley Financial Corp.	CYVF	Middlebury	6	587,765	NA	12.31	1.55	12.99	4.28	61.4		\$53.30	\$53.90	\$46.60	82.4	656	9.6	NA	113.9	14.0	2.33		
DSA Financial Corp.	DSFN	Lawrenceburg	1	131,900	NA	NA	NA	NA	NA	NA		\$13.80	\$14.30	\$9.55	18.6	360	NA	NA	NA	NA	3.19		
Farmers Bancorp	FABP	Frankfort	10	583,475	NA	12.20	1.57	13.30	4.00	58.1		\$41.70	\$44.67	\$41.25	87.0	243	9.7	NA	121.0	14.8	2.69		
FCN Banc Corp.	FBVI	Brookville	6	456,267	0.59	11.50	1.33	11.90	3.74	60.0		\$39.00	\$39.00	\$30.01	58.3	78	9.8	NA	111.6	12.8	3.49		
FFW Corp.	FFWC	Wabash	6	414,517	NA	10.53	1.10	10.44	3.52	68.3		\$42.00	\$45.50	\$36.10	47.8	209	11.1	NA	111.0	11.6	2.19		
First Bancorp of Indiana, Inc.	FBPI	Evansville	9	430,922	NA	7.46	0.48	5.78	3.19	81.4		\$20.25	\$22.50	\$18.45	35.4	473	16.9	NA	111.8	8.2	3.06		
First Capital, Inc.	FCAP	Corydon	18	834,918	0.75	10.51	1.25	11.68	3.89	60.7		\$58.75	\$60.93	\$33.72	197.6	5,475	19.5	NA	227.3	23.7	1.63		
First Farmers Financial Corp.	FFMR	Converse	35	NA	NA	NA	NA	NA	NA	NA		\$42.01	\$46.25	\$40.02	302.2	311	NA	NA	185.9	NA	2.95		
First Financial Corp.	THFF	Terre Haute	84	3,064,212	0.49	14.61	1.49	10.00	4.33	58.7		\$42.51	\$52.52	\$37.41	582.9	33,912	11.7	11.7	118.1	17.1	2.45		
First Internet Bancorp	INBK	Fishers	1	3,958,829	0.25	7.37	0.62	7.45	2.05	57.3		\$21.68	\$30.70	\$17.56	215.9	40,056	10.2	9.1	74.5	5.5	1.11		
First Merchants Corp.	FRME	Muncie	137	10,737,857	0.26	10.07	1.62	11.52	3.91	50.3		\$36.99	\$45.79	\$32.49	2,075.0	198,633	11.2	11.5	176.8	17.0	2.81		
First Savings Financial Group, Inc.	FSFG	Clarksville	15	1,229,372	1.24	NA	1.38	14.52	3.95	71.4		\$62.94	\$67.80	\$45.36	147.1	3,549	10.3	10.9	NA	12.0	1.02		
FS Bancorp	FXLG	Lagrange	12	798,855	0.41	9.42	1.39	14.35	3.89	64.0		\$58.75	\$85.00	\$58.75	128.9	302	12.5	NA	171.7	16.1	2.38		
German American Bancorp, Inc.	GABC	Jasper	73	3,970,739	0.28	10.01	1.44	12.25	3.83	56.5		\$31.30	\$36.32	\$26.20	834.5	57,399	14.2	13.1	202.6	19.7	2.17		
Home Financial Bancorp	HWEN	Spencer	2	72,004	NA	12.36	0.43	3.59	4.20	87.3		\$5.61	\$8.00	\$5.17	6.5	288	20.8	NA	72.8	9.0	2.85		
Horizon Bancorp, Inc.	HBNC	Michigan City	75	5,098,682	0.44	9.08	1.22	10.26	3.58	57.8		\$16.97	\$19.73	\$14.79	764.7	84,212	12.8	10.7	171.2	15.0	2.83		
Lakeland Financial Corp.	LKFN	Warsaw	52	4,975,519	0.43	11.27	1.76	16.40	3.44	44.8		\$42.98	\$49.20	\$37.79	1,093.8	83,232	12.9	13.3	195.2	22.0	2.79		
Logansport Financial Corp.	LOGN	Logansport	1	183,389	0.73	12.84	1.20	9.42	3.49	64.1		\$39.35	\$46.95	\$36.55	24.2	392	11.2	NA	103.1	13.2	3.56		
Merchants Bancorp	MBIN	Carmel	10	5,287,390	0.11	7.24	1.48	13.56	2.59	40.6		\$15.90	\$25.43	\$14.64	456.4	38,980	8.3	8.2	119.7	8.8	1.76		
Mid-Southern Bancorp, Inc.	MSVB	Salem	3	207,679	1.47	24.46	0.72	3.17	3.66	78.1		\$13.18	\$13.42	\$11.55	44.4	3,821	30.7	NA	92.5	22.6	0.61		
MutualFirst Financial, Inc.	MFSF	Muncie	39	2,090,919	0.45	9.27	1.06	10.76	3.49	66.8		\$30.08	\$37.31	\$24.28	256.5	8,696	12.1	11.8	134.4	12.3	2.66		
Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	358,661	1.53	11.15	1.24	11.15	3.56	63.8		\$40.00	\$40.00	\$35.05	48.3	383	11.4	NA	120.7	13.5	2.50		
NorthWest Indiana Bancorp	NWIN	Munster	22	1,309,349	1.09	8.67	0.91	9.57	3.82	64.7		\$44.50	\$46.59	\$39.28	153.6	1,087	13.7	NA	137.0	11.7	2.79		
Old National Bancorp	ONB	Evansville	195	20,145,285	0.82	8.92	1.15	8.56	3.58	59.7		\$17.10	\$20.47	\$14.45	2,945.2	848,452	13.2	12.4	173.4	14.6	3.04		
Richmond Mutual BanCorp., Inc.	RMBI	Richmond	13	1,083,023	0.19	8.40	NA	5.56	NA	77.1		\$13.83	\$14.09	\$12.75	187.1	183,912	NA	NA	0.0	0.0	0.00		
STAR Financial Group, Inc.	SFIG.A	Fort Wayne	39	2,286,052	0.86	9.81	1.26	11.62	3.86	66.8		\$64.50	\$64.50	\$61.00	238.3	8	NA	NA	NA	NA	0.00		

Bank Trading Data – Per State, *continued*

As of October 4, 2019																				
Bank Overview				Financial and Performance Figures							Trading Data									
Indiana, cont.				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ LTM 2019E				Current Div. Yield (%)
Company Name	Ticker	HQ City	# of Branches									High	Low			EPS (x)	EPS (x)	TBV (%)	Assets (%)	
Indiana Median				695,517	0.49	10.04	1.21	10.26	3.68	64.1						12.5	11.7	118.9	13.2	2.38
Indiana Mean				2,473,834	0.63	10.62	1.11	9.85	3.63	65.5						13.9	11.4	128.5	13.2	2.09
SVB&T Corp.	SVBT	Jasper	5	440,990	NA	9.89	0.88	8.90	3.44	73.0	\$79.74	\$83.50	\$79.05	44.6	389	12.4	NA	102.2	10.1	1.25
Third Century Bancorp	TDCB	Franklin	6	171,218	0.07	10.00	0.63	6.13	3.71	77.3	\$12.00	\$13.25	\$9.20	14.2	320	14.1	NA	82.7	8.3	2.33
West End Indiana Bancshares, Inc.	WEIN	Richmond	5	301,498	0.50	10.30	0.40	4.04	4.17	78.1	\$34.00	\$34.25	\$24.11	33.7	474	28.6	NA	118.1	NA	0.82

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Kentucky				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Kentucky Median						1,105,143	0.89	11.23	1.10	11.46	3.72	70.4							11.4	12.0	125.1	12.9	2.64
Kentucky Mean						2,119,286	0.89	10.98	1.20	10.81	3.81	67.8							11.5	12.0	134.8	14.8	2.20
Boyle Bancorp, Inc.	BYLB	Danville	13	542,640	1.05	11.78	1.02	9.17	4.02	77.7	\$75.00	\$80.25	\$68.65	65.4	237	11.8	NA	102.3	12.0		3.63		
Citizens Commerce Bancshares, Inc.	CCVS	Versailles	5	255,776	1.11	10.26	0.63	6.10	3.52	80.4	\$6.15	\$8.50	\$5.50	24.5	564	NA	NA	NA	NA		0.00		
Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$56.00	\$53.00	55.6	2	NA	NA	NA	NA		1.66		
Community Trust Bancorp, Inc.	CTBI	Pikeville	80	4,377,257	2.20	12.27	1.53	11.46	3.66	57.5	\$42.06	\$46.87	\$35.70	747.6	32,328	11.5	12.4	141.2	17.1		3.61		
HFB Financial Corp.	HFBA	Middlesboro	6	381,374	1.18	11.62	0.84	7.63	3.79	72.7	\$30.25	\$32.40	\$29.50	48.5	119	NA	NA	109.5	12.7		2.64		
Kentucky Bancshares, Inc.	KTYB	Paris	18	1,083,497	0.19	9.54	1.14	11.45	3.53	71.1	\$23.30	\$25.98	\$22.50	137.8	1,323	11.4	NA	136.7	12.9		2.92		
Limestone Bancorp, Inc.	LMST	Louisville	16	1,126,788	0.55	9.00	1.06	12.32	3.48	69.8	\$15.00	\$16.09	\$12.50	111.2	4,228	9.8	10.5	110.3	9.9		0.00		
Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,723,134	0.73	12.52	1.56	11.76	4.64	56.8	\$42.66	\$52.68	\$35.17	893.6	19,986	10.9	11.6	125.1	15.6		2.48		
Stock Yards Bancorp, Inc.	SYBT	Louisville	41	3,463,823	0.10	10.85	1.85	16.61	3.83	56.0	\$35.97	\$38.74	\$28.02	817.4	43,562	13.6	13.5	218.5	23.6		2.89		

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data											
Louisiana				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
																High	Low			LTM	2019E	TBV	Assets		
																				EPS (x)	EPS (x)	(%)	(%)		
Louisiana Median																				13.0	12.6	120.8	13.2	1.39	
Louisiana Mean																				13.2	12.6	122.6	13.1	1.55	
BOL Bancshares, Inc.				BOLB	New Orleans	5	78,983	12.34	8.48	2.10	22.92	4.82	109.9	\$30.00	\$30.00	\$21.00	5.4	12	NM	NA	80.3	7.0	0.00		
Business First Bancshares, Inc.				BFST	Baton Rouge	25	2,153,608	0.67	10.57	1.03	8.16	4.08	63.4	\$24.29	\$26.92	\$20.64	324.7	16,374	16.0	13.3	146.3	15.1	1.65		
Century Next Financial Corp.				CTUY	Ruston	7	483,353	NA	8.89	0.98	10.06	4.30	66.6	\$31.00	\$36.00	\$29.00	50.1	242	11.7	NA	121.0	10.7	0.74		
Citizens National Bancshares of Bossier, Inc.				CNBL	Bossier City	12	1,003,767	NA	NA	NA	NA	NA	NA	\$23.90	\$27.00	\$21.00	155.6	64	NA	NA	NA	NA	2.09		
Eureka Homestead Bancorp, Inc.				ERKH	Metairie	1	110,345	NA	11.24	NA	2.10	NA	87.5	\$12.14	\$12.50	\$12.10	17.4	8,691	NA	NA	NA	NA	0.00		
First Guaranty Bancshares, Inc.				FGBI	Hammond	26	1,873,441	0.40	8.20	0.68	8.32	3.40	67.1	\$20.85	\$24.98	\$18.00	183.6	6,532	14.8	12.6	119.9	9.8	3.07		
Heritage NOLA Bancorp, Inc.				HRGG	Covington	3	122,340	NA	19.51	0.23	1.14	3.54	92.2	\$12.66	\$13.16	\$12.45	18.9	1,582	NM	NA	86.6	16.9	0.00		
Home Bancorp, Inc.				HBCP	Lafayette	40	2,220,386	1.32	11.52	1.43	10.19	4.52	58.4	\$38.80	\$43.70	\$32.59	365.0	12,732	11.7	12.3	147.6	16.5	2.16		
Home Federal Bancorp, Inc. of Louisiana				HFBL	Shreveport	8	442,453	1.95	11.38	1.10	9.82	3.78	61.4	\$32.92	\$35.26	\$25.64	55.8	1,492	13.2	NA	120.7	13.7	1.94		
IBERIABANK Corp.				IBKC	Lafayette	190	31,446,532	0.84	8.97	1.41	10.67	3.68	51.9	\$74.31	\$83.26	\$60.82	3,912.9	344,629	9.7	10.4	145.1	12.6	2.42		
Investar Holding Corp.				ISTR	Baton Rouge	25	1,996,641	0.42	9.09	0.89	8.62	3.55	64.3	\$23.57	\$27.15	\$19.49	231.1	16,465	14.5	12.4	130.8	11.7	1.02		
Jeff Davis Bancshares, Inc.				JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$56.00	\$57.00	\$52.41	87.3	49	NA	NA	113.6	NA	4.21		
Lakeside Bancshares, Inc.				LKSB	Lake Charles	4	204,686	0.07	12.23	0.49	3.88	3.90	81.4	\$13.00	\$13.05	\$12.50	27.2	58	NA	NA	111.2	NA	0.00		
MBT Bancshares, Inc.				MBKL	Metairie	9	399,688	0.14	9.92	0.92	9.56	4.37	74.1	\$23.00	\$26.00	\$19.00	46.8	227	12.9	NA	118.5	11.8	4.35		
Origin Bancorp, Inc.				OBNK	Ruston	45	5,119,625	0.74	10.85	1.08	9.39	3.77	66.0	\$32.54	\$39.74	\$27.41	764.1	76,817	14.9	14.2	140.1	15.1	1.14		
Red River Bancshares, Inc.				RRBI	Alexandria	23	1,892,918	0.44	12.50	1.28	11.77	3.50	59.1	\$43.50	\$58.00	\$42.35	317.8	7,846	12.6	13.0	134.4	16.8	0.00		

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Maryland				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Maryland Median					523,958	1.05	9.87	0.94	9.15	3.65	68.6						12.2	11.9	109.4	11.8	1.61	
Maryland Mean					1,601,775	1.15	11.50	0.96	8.27	3.71	67.7						14.4	12.5	117.6	12.6	1.46	
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11		523,958	1.06	16.79	1.56	9.61	3.92	49.4		\$34.50	\$41.00	\$33.11	95.7	242	11.7	NA	109.4	18.4	2.90
Capital Bancorp, Inc.	CBNK	Rockville	6		1,234,157	0.60	9.98	1.27	12.59	5.57	73.1		\$13.23	\$14.50	\$10.21	181.6	19,164	12.7	11.9	147.4	14.7	0.00
Carroll Bancorp, Inc.	CROL	Sykesville	3		190,080	2.80	9.33	0.11	1.20	2.94	96.1		\$12.70	\$14.00	\$12.38	14.4	324	NM	NA	82.7	7.7	0.00
CBM Bancorp, Inc.	CBMB	Baltimore	4		220,882	0.82	27.67	0.30	1.25	3.61	81.6		\$13.90	\$15.30	\$12.02	54.6	8,863	NM	NA	96.3	26.6	0.00
Community Financial Corp.	TCFC	Waldorf	12		1,756,448	1.47	8.63	0.91	9.77	3.33	58.2		\$32.57	\$34.15	\$26.47	181.9	7,719	11.9	11.6	120.9	10.4	1.54
Community Heritage Financial, Inc.	CMHF	Middletown	7		476,504	0.44	9.57	0.41	4.05	3.65	80.9		\$20.00	\$26.55	\$18.05	45.0	1,213	24.4	NA	99.1	9.4	0.60
Delmar Bancorp	DBCP	Salisbury	16		770,222	2.23	8.33	0.88	9.52	4.04	63.5		\$7.32	\$8.05	\$6.95	73.1	2,175	11.6	NA	114.8	9.5	1.37
Delmarva Bancshares, Inc.	DLMV	Cambridge	6		370,406	NA	9.97	0.98	7.89	3.91	65.4		\$8.10	\$8.55	\$7.49	32.2	2,360	13.5	NA	87.6	8.9	2.47
Eagle Bancorp, Inc.	EGBN	Bethesda	20		8,670,003	0.46	12.61	1.79	13.61	4.02	36.6		\$41.90	\$60.77	\$37.08	1,447.3	292,971	9.6	9.7	134.0	16.7	2.10
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8		436,449	0.50	10.94	1.14	10.44	3.75	62.8		\$30.70	\$34.00	\$29.00	51.9	266	10.8	NA	108.8	11.9	2.87
First United Corp.	FUNC	Oakland	25		1,405,629	1.60	8.26	0.79	9.15	3.69	69.6		\$22.63	\$23.24	\$14.75	160.8	19,875	14.7	NA	139.6	11.4	2.30
Frederick County Bancorp, Inc.	FCBI	Frederick	5		455,373	0.83	8.15	0.53	6.38	3.44	79.3		\$33.89	\$37.52	\$23.00	54.2	413	23.5	NA	144.1	11.7	0.94
Glen Burnie Bancorp	GLBZ	Glen Burnie	8		377,613	1.44	9.24	0.33	3.84	3.32	83.9		\$10.88	\$12.73	\$10.00	30.7	1,314	23.7	NA	88.0	8.1	3.68
Harbor Bankshares Corp.	HRBK	Baltimore	7		NA	NA	NA	NA	NA	NA	NA		\$0.65	\$1.00	\$0.46	4.2	288	NA	NA	NA	1.4	0.00
Harford Bank	HFBK	Aberdeen	8		367,926	1.52	11.21	0.94	8.54	3.92	68.6		\$28.07	\$31.00	\$26.75	39.8	354	11.8	NA	96.5	10.8	2.42
Howard Bancorp, Inc.	HBMD	Baltimore	17		2,295,634	1.05	10.26	0.48	3.52	3.70	62.3		\$16.11	\$19.52	\$12.60	307.4	21,356	29.3	17.8	134.9	13.4	0.00
MB Bancorp, Inc.	MBCQ	Forest Hill	3		147,096	NA	22.84	1.38	6.31	2.72	95.6		\$15.65	\$17.75	\$13.86	28.8	854	13.8	NA	91.3	20.9	0.00
Old Line Bancshares, Inc.	OLBK	Bowie	37		3,075,613	0.27	9.46	1.20	9.44	3.62	50.8		\$28.55	\$31.67	\$24.12	485.3	57,507	13.7	13.6	173.0	15.8	1.68
Peoples Bancorp, Inc.	PEBC	Chestertown	7		246,543	1.79	9.76	0.93	8.55	3.91	77.9		\$34.30	\$36.00	\$29.25	25.0	69	11.1	NA	105.6	10.1	2.04
PSB Holding Corp.	PSBP	Preston	10		444,371	NA	8.66	0.74	9.00	3.64	72.5		\$27.60	\$27.80	\$22.40	39.2	339	12.2	NA	101.9	8.8	0.00
Revere Bank	REVB	Rockville	11		2,626,721	0.18	9.87	1.22	11.54	3.71	49.8		\$33.80	\$35.00	\$26.45	409.9	10,060	13.5	12.9	158.0	15.4	0.00
Sandy Spring Bancorp, Inc.	SASR	Olney	57		8,398,519	0.45	9.49	1.39	10.68	3.61	51.1		\$33.48	\$39.92	\$29.83	1,201.6	133,658	10.5	10.4	156.2	14.2	3.58
Severn Bancorp, Inc.	SVBI	Annapolis	7		862,112	1.95	11.80	1.06	9.65	3.64	68.7		\$8.05	\$9.94	\$7.22	102.9	13,847	10.9	NA	101.2	11.9	1.99
Shore Bancshares, Inc.	SHBI	Easton	21		1,488,562	1.54	11.66	1.68	13.67	3.64	59.0		\$15.37	\$18.32	\$12.95	196.4	22,100	8.0	11.9	114.7	13.2	2.60

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Mississippi				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Mississippi Median					3,472,584	1.24	9.34	1.06	8.68	3.51	66.7							13.3	11.3	127.5	10.3	2.56	
Mississippi Mean					9,013,688	1.27	9.92	0.92	7.91	3.53	68.7							12.8	11.1	128.1	11.6	2.13	
BancorpSouth Bank	BXS	Tupelo	307		18,936,814	0.46	8.42	1.22	9.94	3.80	66.7	\$29.03	\$33.45	\$24.31	2,922.6	546,672	13.3	12.5	191.4	15.4	2.55		
BankFirst Capital Corp.	BFCC	Columbus	22		1,279,644	NA	6.88	0.97	10.77	NA	NA	\$24.05	\$26.00	\$24.00	107.9	90	9.6	NA	124.9	8.4	0.00		
Citizens Holding Co.	CIZN	Philadelphia	27		1,034,031	1.41	9.02	0.58	6.79	2.80	78.0	\$20.10	\$24.00	\$19.05	112.1	1,356	16.9	NA	106.2	9.5	4.78		
First Bancshares, Inc.	FBMS	Hattiesburg	69		3,472,584	1.30	9.64	1.06	8.68	4.00	54.9	\$31.44	\$39.69	\$27.85	538.8	41,857	15.4	11.4	168.0	15.5	1.02		
Hancock Whitney Corp.	HWC	Gulfport	238		28,761,863	1.18	8.75	1.23	11.31	3.41	58.6	\$37.01	\$48.72	\$32.59	3,174.3	472,624	9.3	9.3	130.0	11.0	2.92		
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13		574,220	1.51	12.68	0.68	5.52	3.39	76.1	\$39.80	\$40.25	\$37.12	52.9	174	13.7	NA	73.1	9.2	3.02		
Peoples Financial Corp.	PFBX	Biloxi	19		622,422	3.25	14.92	0.06	0.40	3.07	90.6	\$10.75	\$13.48	\$10.75	53.1	906	NM	NA	57.2	8.5	0.19		
Renasant Corp.	RNST	Tupelo	168		12,892,653	0.35	9.60	1.36	8.51	4.19	57.9	\$34.17	\$41.02	\$28.02	1,991.0	209,359	11.6	11.3	174.1	15.4	2.58		
Trustmark Corp.	TRMK	Jackson	205		13,548,958	0.73	9.34	1.10	9.29	3.60	66.8	\$33.88	\$36.64	\$26.84	2,181.9	384,462	15.1	14.4	177.4	16.1	2.72		

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data												
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
																High	Low			LTM	2019E	TBV	Assets			
Missouri Median								1,842,658	0.37	9.87	1.13	12.12	3.76	61.8						11.4	11.4	135.3	12.8	1.72		
Missouri Mean								5,923,078	0.71	12.25	1.08	10.26	3.69	67.3							12.3	12.4	133.2	13.9	1.70	
CCSB Financial Corp.				CCFC	Liberty	3	118,514	0.00	9.58	0.61	6.05	3.62	91.2	\$13.65	\$15.00	\$13.00	10.1	275	15.7	NA	89.4	8.6	2.05			
Central BanCo., Inc.				CBCY.B	Jefferson City	168	13,278,754	0.49	13.75	1.50	10.01	3.67	56.5	\$605.00	\$630.00	\$550.00	2,746.8	18	13.7	NA	149.6	20.2	0.99			
Central Federal Bancshares, Inc.				CFDB	Rolla	1	70,300	NA	34.28	0.06	0.16	NA	94.9	\$13.04	\$14.26	\$12.65	17.9	1,639	NM	NA	80.7	NA	0.00			
Commerce Bancshares, Inc.				CBSH	Kansas City	168	25,772,174	0.22	11.25	1.73	14.73	3.56	55.7	\$59.00	\$64.70	\$53.40	6,475.1	467,139	15.7	16.2	225.4	25.4	1.76			
Enterprise Financial Services Corp				EFSC	Clayton	36	7,181,855	0.37	8.43	1.34	12.12	3.86	49.7	\$40.14	\$55.61	\$36.09	1,079.0	109,637	12.0	10.2	184.6	15.0	1.59			
First Bancshares, Inc.				FBSI	Mountain Grove	10	368,720	0.29	9.15	0.95	9.92	3.82	61.8	\$14.80	\$15.50	\$13.35	37.5	183	11.2	NA	112.0	10.2	1.62			
Great Southern Bancorp, Inc.				GSBC	Springfield	103	4,871,522	0.36	11.59	1.62	14.33	4.03	53.6	\$56.09	\$60.94	\$43.30	797.2	27,256	10.6	11.4	141.3	16.4	2.42			
Guaranty Federal Bancshares, Inc.				GFED	Springfield	16	977,444	NA	8.17	1.13	13.45	3.90	63.4	\$24.25	\$25.41	\$20.11	107.7	2,863	10.0	11.4	136.2	11.1	2.14			
Hawthorn Bancshares, Inc.				HWBK	Jefferson City	21	1,470,914	1.47	7.44	0.94	13.87	3.35	70.5	\$23.35	\$27.75	\$19.28	146.6	11,748	10.5	NA	134.0	10.0	2.06			
IFB Holdings, Inc.				IFBH	Chillicothe	1	75,780	NA	NA	NA	NA	NA	NA	\$65.00	\$75.00	\$50.51	11.4	3	NA	NA	NA	NA	0.77			
NASB Financial, Inc.				NASB	Kansas City	11	2,451,353	1.06	10.03	1.72	15.91	3.79	59.3	\$42.00	\$44.25	\$33.31	309.7	453	8.3	NA	126.5	12.7	4.76			
Quarry City Savings and Loan Assoc.				QRRY	Warrensburg	1	55,077	1.58	16.09	0.15	0.94	3.75	94.9	\$13.80	\$16.27	\$13.55	5.6	107	NM	NA	63.5	10.2	0.00			
Southern Missouri Bancorp, Inc.				SMBC	Poplar Bluff	49	2,214,402	1.72	9.87	1.38	13.13	3.78	54.1	\$35.66	\$39.80	\$29.92	328.1	15,393	11.4	11.5	153.0	15.0	1.68			
UMB Financial Corp.				UMBF	Kansas City	95	24,016,276	0.24	9.59	0.89	8.72	3.20	69.3	\$62.98	\$73.14	\$57.00	3,090.3	236,404	15.7	13.5	135.3	12.9	1.91			

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)		
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
North Carolina Median					627,363	0.73	9.83	0.92	9.60	3.81	66.3							12.8	14.5	128.2	13.5	0.82	
North Carolina Mean					116,963,314	0.78	10.15	1.07	9.85	3.76	70.0							13.0	17.2	130.1	13.1	0.92	
AB&T Financial Corp.	ABTO	Gastonia	4	143,500	1.77	8.97	0.80	9.60	4.31	79.9		\$0.50	\$0.63	\$0.39	15.7	1,013	13.9	NA	NA	NA	1.02		
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	8	475,618	0.25	10.78	0.82	9.60	3.56	69.8		\$10.97	\$12.65	\$10.76	59.6	2,631	14.6	NA	116.2	12.5	1.00		
Bank of America Corp.	BAC	Charlotte	4,271	2,395,892,000	0.41	7.57	1.24	10.96	2.49	56.9		\$28.37	\$31.17	\$22.66	264,076.5	61,279,142	10.1	10.2	150.6	11.2	2.54		
BB&T Corp.	BBT	Winston-Salem	1,790	230,872,000	NA	8.22	1.48	10.94	3.47	56.2		\$51.66	\$53.90	\$40.68	39,580.0	5,138,951	12.8	12.2	218.5	17.4	3.48		
blueharbor bank	BLHK	Mooresville	4	236,216	0.80	12.76	1.14	8.72	3.95	60.8		\$12.62	\$13.00	\$9.30	36.6	1,035	15.4	NA	121.5	15.5	0.00		
Carolina Trust BancShares, Inc.	CART	Lincolnton	11	617,423	0.82	10.12	0.74	6.87	3.98	63.0		\$10.36	\$10.96	\$7.20	96.4	16,711	21.1	NA	156.3	15.6	0.00		
Coastal Bank & Trust	CABT	Jacksonville	3	114,969	0.76	15.84	0.58	3.62	4.02	80.7		\$6.50	\$7.50	\$6.50	8.7	235	NA	NA	NA	NA	0.00		
Entegra Financial Corp.	ENFC	Franklin	18	1,664,209	0.84	9.15	0.80	8.10	3.22	64.4		\$30.03	\$30.24	\$19.18	207.9	28,495	15.8	14.5	138.8	12.5	0.00		
First Bancorp	FBNC	Southern Pines	102	6,012,039	0.57	9.83	1.57	11.99	4.06	55.0		\$35.51	\$41.74	\$30.50	1,055.3	96,499	11.5	11.3	186.2	17.6	1.35		
First Citizens BancShares, Inc.	FCNC.A	Raleigh	556	37,655,094	0.67	8.65	1.22	12.48	3.81	63.6		\$465.11	\$486.14	\$355.18	5,063.7	42,582	12.4	NA	161.0	13.8	0.34		
HomeTrust Bancshares, Inc.	HTBI	Asheville	42	3,476,178	1.05	11.04	0.80	6.62	3.43	66.3		\$26.00	\$29.54	\$23.93	461.1	43,789	17.8	18.3	122.8	13.5	0.92		
KS Bancorp, Inc.	KSBI	Smithfield	10	396,930	NA	6.30	0.92	16.43	3.32	71.1		\$25.16	\$29.99	\$24.01	27.9	368	7.7	NA	111.5	7.0	1.43		
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	4	300,913	NA	NA	1.35	14.10	3.44	72.0		\$34.25	\$34.25	\$26.50	36.0	108	8.9	NA	NA	11.7	0.82		
Live Oak Bancshares, Inc.	LOB	Wilmington	1	4,274,301	0.70	11.61	0.86	6.49	3.67	75.9		\$17.92	\$26.48	\$13.09	721.0	209,071	23.0	38.5	146.2	16.9	0.67		
M&F Bancorp, Inc.	MFBP	Durham	8	262,547	1.72	8.14	0.48	6.44	3.45	95.9		\$2.65	\$2.77	\$1.88	5.4	946	NM	NA	25.2	2.1	0.00		
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	468,474	NA	8.05	0.91	11.91	3.73	73.6		\$14.61	\$16.25	\$12.45	38.4	770	9.2	NA	101.7	8.2	1.37		
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	21	1,116,572	0.27	11.64	1.31	11.64	4.56	70.6		\$29.35	\$34.32	\$20.03	174.1	7,927	12.3	NA	134.0	15.6	1.91		
Select Bancorp, Inc.	SLCT	Dunn	20	1,316,797	1.37	14.75	1.24	7.78	4.12	61.1		\$11.48	\$12.91	\$10.14	215.2	31,335	13.5	15.1	116.2	16.8	0.00		
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	64	2,837,131	0.27	10.05	1.49	13.21	3.90	63.9		\$3,755.00	\$3,901.00	\$3,275.00	304.6	3	8.0	NA	107.9	10.8	0.27		
Surrey Bancorp	SBYB	Mount Airy	7	315,431	0.69	14.68	1.61	11.02	4.53	56.6		\$14.50	\$15.50	\$14.00	60.4	390	12.1	NA	130.6	19.2	2.76		
Union Bank	UBNC	Greenville	15	777,156	0.09	9.00	0.92	8.80	3.83	65.8		\$14.69	\$15.39	\$13.84	87.7	1,349	12.8	NA	128.2	11.3	1.33		
Uwharrie Capital Corp	UWHR	Albemarle	10	627,363	0.90	5.96	0.54	7.54	3.44	86.4		\$5.20	\$5.45	\$4.51	36.3	1,058	13.1	NA	98.3	6.0	0.00		
West Town Bancorp, Inc.	WTWB	Raleigh	2	303,365	NA	NA	1.76	11.63	4.24	99.5		\$22.65	\$28.55	\$20.51	77.7	2,111	7.6	NA	NA	20.9	0.00		

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Ohio				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Ohio Median					705,838	0.63	10.28	1.12	9.90	3.81	63.1							12.0	11.5	130.3	13.5	2.55	
Ohio Mean					11,918,482	0.75	11.63	1.01	8.92	3.73	68.3							13.1	11.7	128.5	13.3	2.59	
Andover Bancorp, Inc.	ANDC	Andover	11	420,025	0.34	9.43	0.88	9.02	3.13	74.2		\$19.60	\$24.00	\$18.50	47.2	494	NA	NA	NA	NA	3.72		
Central Federal Corp.	CFBK	Worthington	7	720,993	0.75	7.06	0.98	13.90	3.24	69.3		\$12.30	\$14.99	\$10.62	55.2	5,522	8.1	NA	108.0	7.6	0.00		
Civista Bancshares, Inc.	CIVB	Sandusky	34	2,202,995	0.35	10.89	1.09	8.08	4.34	60.8		\$21.56	\$24.39	\$15.55	337.4	37,426	17.7	10.7	146.0	15.4	2.04		
Community Investors Bancorp, Inc.	CIBN	Bucyrus	7	168,897	1.55	8.39	0.65	7.42	3.81	79.6		\$18.00	\$18.49	\$16.30	14.3	303	14.2	NA	101.0	8.5	2.00		
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	52,222	1.42	14.72	-0.31	-2.04	3.67	110.9		\$13.02	\$14.90	\$12.50	4.9	334	NM	NA	69.2	10.2	0.00		
Comunibanc Corp.	CBCZ	Napoleon	7	281,279	1.43	10.28	0.46	5.01	2.86	84.3		\$30.50	\$32.05	\$27.49	25.3	199	19.2	NA	87.4	9.0	2.56		
Consumers Bancorp, Inc.	CBKM	Minerva	15	553,936	0.21	9.24	1.07	11.96	3.63	71.6		\$18.30	\$24.00	\$16.85	50.3	2,251	9.0	NA	97.8	9.0	2.95		
Cortland Bancorp	CLDB	Cortland	14	690,683	1.30	10.30	1.09	11.43	3.85	66.5		\$20.70	\$28.68	\$19.10	90.6	1,287	12.0	NA	127.4	13.1	2.13		
Croghan Bancshares, Inc.	CHBH	Fremont	17	861,255	0.47	11.62	1.38	9.97	4.23	61.7		\$52.80	\$58.50	\$48.76	119.5	644	10.5	NA	123.2	13.9	3.56		
CSB Bancorp, Inc.	CSBB	Millersburg	15	750,252	0.72	10.28	1.37	13.09	4.06	57.6		\$39.00	\$43.00	\$37.27	107.0	NA	10.7	NA	139.6	14.3	2.87		
Diamond Bancshares, Inc.	DMNB	Antwerp	3	NA	NA	NA	NA	NA	NA	NA		\$76.95	\$76.95	\$70.05	11.0	24	NA	NA	NA	10.0	1.66		
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	140,696	0.41	19.88	0.21	1.06	3.55	92.0		\$16.00	\$16.38	\$14.33	24.0	900	NM	NA	93.9	18.7	0.00		
Empire Bancshares, Inc.	EBSH	Hicksville	3	118,719	1.35	13.39	0.77	5.95	3.85	75.5		\$23.65	\$25.90	\$21.05	15.7	305	NA	NA	NA	NA	1.56		
F&M Bancorp	FMOO	Miamisburg	4	NA	NA	NA	NA	NA	NA	NA		\$68.40	\$68.40	\$58.00	21.6	8	NA	NA	NA	NA	1.46		
Fahey Banking Co.	FAHE	Marion	3	285,186	0.64	16.39	-1.64	-9.65	3.34	151.1	\$1,875.00	\$1,900.00	\$1,600.00	NA	47	NA	NA	NA	NA	0.00			
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	30	1,530,547	0.17	11.68	1.31	9.68	3.94	60.6		\$25.59	\$46.93	\$24.30	281.8	12,451	15.9	14.5	164.4	18.6	2.34		
Farmers National Banc Corp.	FMNB	Canfield	38	2,405,949	0.49	10.22	1.45	12.86	3.83	58.4		\$14.34	\$15.37	\$11.56	396.7	31,371	11.9	11.4	164.9	16.6	2.79		
FFD Financial Corp.	FFDF	Dover	7	413,954	0.28	9.32	1.63	17.50	3.89	51.4		\$62.50	\$62.50	\$49.75	62.2	229	9.8	NA	161.5	15.0	2.56		
Fifth Third Bancorp	FITB	Cincinnati	1,160	168,802,000	0.63	8.91	1.41	12.25	3.29	55.1		\$26.50	\$30.20	\$22.12	19,047.1	6,613,977	9.0	9.4	132.4	11.6	3.62		
First Bancshares, Inc.	FIBH	Bellevue	7	231,125	NA	8.60	1.08	12.73	NA	70.9		\$37.00	\$50.00	\$36.35	19.9	75	8.4	NA	100.1	8.6	3.24		
First Bank of Ohio	FBOO	Tiffin	5	195,172	0.07	36.10	1.18	3.13	4.57	49.3	\$585.00	\$585.00	\$585.00	33.1	0	15.3	NA	47.0	17.0	0.00			
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	8	289,740	1.46	14.18	0.68	4.85	3.83	79.2	\$106.00	\$106.00	\$86.75	34.0	18	17.5	NA	82.8	11.7	2.04			
First Defiance Financial Corp.	FDEF	Defiance	44	3,277,552	0.78	9.60	1.49	11.95	4.02	60.0	\$28.31	\$31.30	\$22.78	558.5	53,840	12.2	11.9	183.2	17.0	2.68			
First Financial Bancorp.	FFBC	Cincinnati	159	14,437,663	0.62	9.41	1.47	9.84	4.12	49.7	\$24.36	\$29.89	\$22.07	2,558.6	358,001	11.8	11.5	188.9	16.6	3.78			
First Niles Financial, Inc.	FNFI	Niles	1	94,453	0.92	13.39	0.30	2.44	2.17	89.6	\$8.50	\$9.20	\$7.00	9.5	216	32.7	NA	75.6	10.1	2.35			
FNB, Inc.	FIDS	Dennison	5	NA	NA	NA	NA	NA	NA	NA	\$33.01	\$33.25	\$31.00	22.2	84	NA	NA	95.1	9.5	4.85			
Heartland BancCorp	HLAN	Whitehall	19	1,101,028	0.20	11.01	1.18	11.81	3.95	63.2	\$83.00	\$91.00	\$78.00	167.6	457	12.7	13.1	138.3	15.2	2.51			
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$740.00	\$740.00	\$714.70	138.7	1	NA	NA	NA	NA	0.16			
Home Loan Financial Corp.	HLFN	Coshocton	4	214,722	1.63	13.68	1.78	13.22	4.57	50.5	\$35.80	\$49.50	\$29.00	50.1	119	13.4	NA	170.6	23.3	3.02			
Huntington Bancshares Inc.	HBAN	Columbus	904	108,247,000	1.11	7.72	1.35	12.84	3.36	57.2	\$13.92	\$15.67	\$11.12	14,446.8	11,593,800	11.0	10.7	176.5	13.5	4.31			

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Ohio, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Ohio Median					705,838	0.63	10.28	1.12	9.90	3.81	63.1						12.0	11.5	130.3	13.5	2.55		
Ohio Mean					11,918,482	0.75	11.63	1.01	8.92	3.73	68.3						13.1	11.7	128.5	13.3	2.59		
KeyCorp	KEY	Cleveland	1,123	144,545,000	0.54	8.55	1.28	11.45	3.14	61.6		\$17.27	\$20.64	\$13.66	17,326.3	11,386,545	10.3	9.6	143.1	12.1	4.28		
Killbuck Bancshares, Inc.	KLIB	Killbuck	11	539,739	0.02	11.86	1.42	12.40	3.91	56.4		\$185.00	\$239.98	\$170.00	109.0	6	NA	NA	NA	NA	1.84		
LCNB Corp.	LCNB	Lebanon	35	1,642,012	0.68	10.12	1.15	8.56	3.68	61.2		\$17.19	\$19.94	\$14.56	222.8	23,610	12.0	11.9	139.7	13.6	3.96		
Liberty Bancshares	LBSI	Ada	6	359,230	0.54	11.02	1.15	9.01	4.18	62.8		\$50.55	\$52.00	\$39.50	39.0	26	NA	NA	NA	NA	5.38		
Middlefield Banc Corp.	MBCN	Middlefield	15	1,288,422	1.06	9.20	1.09	10.00	3.72	63.2		\$46.99	\$50.48	\$38.50	152.4	6,397	11.7	12.4	130.3	11.8	2.38		
Minster Financial Corp.	MITFC	Minster	7	NA	NA	NA	NA	NA	NA	NA		\$57.37	\$57.37	\$55.00	13.9	58	NA	NA	NA	NA	3.83		
Ohio Valley Banc Corp.	OVBC	Gallipolis	17	1,034,975	1.78	11.31	0.95	8.39	4.53	71.7		\$36.00	\$41.47	\$26.45	171.6	6,061	17.2	NA	147.7	16.6	2.33		
Park National Corp.	PRK	Newark	117	8,657,453	1.06	8.96	1.23	11.58	3.87	63.0		\$93.54	\$106.94	\$79.27	1,535.3	37,574	15.1	14.3	202.0	17.7	4.32		
Peoples Bancorp Inc.	PEBO	Marietta	82	4,276,376	0.63	9.87	1.25	9.64	3.76	61.5		\$30.97	\$35.74	\$28.35	632.1	41,017	12.1	10.9	158.3	15.0	4.39		
Peoples-Sidney Financial Corp.	PPSF	Sidney	5	114,498	0.92	13.31	0.78	5.88	3.78	76.8		\$12.76	\$15.00	\$11.10	15.2	773	NA	NA	NA	NA	2.51		
Perpetual Federal Savings Bank	PFOH	Urbana	1	391,257	0.50	19.14	1.61	8.58	3.05	34.0		\$29.00	\$32.27	\$27.85	71.6	991	11.4	NA	95.7	18.3	3.31		
SB Financial Group, Inc.	SBFG	Defiance	20	1,029,123	0.43	10.10	1.10	8.42	3.90	72.1		\$16.38	\$20.49	\$15.76	106.7	8,834	12.0	10.2	103.5	10.4	2.20		
SSNB, Inc.	SDGB	Lancaster	3	NA	NA	NA	NA	NA	NA	NA		\$23.00	\$23.00	\$20.25	6.4	26	NA	NA	NA	6.3	1.22		
United Bancorp, Inc.	UBCP	Martins Ferry	20	648,627	NA	8.56	0.90	10.26	3.62	68.2		\$10.97	\$13.50	\$10.25	62.2	3,636	11.8	NA	116.9	10.0	5.01		
United Bancshares, Inc.	UBOH	Columbus Grove	19	855,412	0.21	7.09	1.00	10.28	3.76	73.0		\$20.40	\$23.99	\$17.85	66.7	2,172	8.0	NA	113.9	7.8	2.55		
United Community Financial Corp.	UCFC	Youngstown	34	2,869,116	0.97	10.32	1.36	12.16	3.37	56.2		\$10.58	\$11.06	\$8.49	508.5	117,919	13.6	12.6	173.0	17.7	3.03		
Versailles Financial Corp.	VERF	Versailles	1	55,337	NA	21.64	0.87	4.01	3.70	69.7		\$35.00	\$75.00	\$21.00	11.8	21	27.6	NA	102.8	22.2	0.00		
Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	488,939	0.56	9.49	1.30	13.62	3.60	57.1		\$21.35	\$22.00	\$17.66	55.4	802	9.4	NA	124.3	11.8	3.75		

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Pennsylvania Median					990,152	0.66	9.52	0.98	9.49	3.48	64.9							12.2	11.8	118.4	11.2	2.81
Pennsylvania Mean					7,494,515	0.75	9.84	0.94	9.04	3.38	67.1							13.8	12.5	126.4	12.1	2.50
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,104,110	0.31	9.91	1.00	10.80	2.83	62.6		\$125.00	\$125.00	\$123.00	137.2	1	NA	NA	NA	NA	0.00	
ACNB Corp.	ACNB	Gettysburg	29	1,679,305	0.38	9.46	1.43	13.98	3.83	59.1		\$34.00	\$41.18	\$32.29	240.4	9,286	10.1	NA	153.5	14.3	2.94	
American Bank Inc.	AMBK	Allentown	1	637,824	NA	9.10	NA	NA	NA	NA		\$12.30	\$12.70	\$10.95	69.7	343	NA	NA	118.9	10.8	3.90	
AmeriServ Financial, Inc.	ASRV	Johnstown	17	1,190,583	0.14	7.60	0.68	8.12	3.30	82.4		\$4.15	\$4.46	\$3.92	72.1	15,254	9.2	NA	80.6	6.1	2.41	
Apollo Bancorp, Inc.	APLO	Apollo	6	162,986	NA	12.79	1.12	9.19	NA	70.9		\$41.00	\$48.00	\$39.65	21.2	48	11.5	NA	101.8	13.0	4.98	
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,736,565	0.37	8.51	1.34	10.68	3.69	59.7		\$35.62	\$47.69	\$32.84	717.2	56,423	12.0	11.8	185.9	15.1	2.92	
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,305,188	0.66	8.46	0.83	7.70	3.62	68.1		\$26.35	\$29.39	\$22.77	143.2	10,430	13.4	12.5	133.7	11.0	3.64	
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	730,503	0.80	12.38	1.18	9.14	3.15	62.2		\$49.25	\$58.99	\$48.50	104.0	382	12.2	NA	116.3	14.2	3.17	
Centric Financial Corp.	CFCX	Harrisburg	6	786,752	0.76	9.32	1.13	11.77	3.92	63.1		\$9.65	\$12.10	\$9.40	84.5	2,084	10.2	NA	115.2	10.7	0.00	
Citizens & Northern Corp.	CZNC	Wellsboro	27	1,609,685	0.84	13.28	1.47	9.85	3.95	60.5		\$25.55	\$29.25	\$22.52	349.7	13,293	16.1	14.4	166.8	21.7	4.23	
Citizens Financial Services, Inc.	CZFS	Mansfield	28	1,447,170	1.64	8.71	1.28	12.73	3.68	55.7		\$58.40	\$63.65	\$54.96	205.9	504	11.2	10.8	166.2	14.2	3.08	
Clarion County Community Bank	CCYY	Clarion	4	165,073	0.53	10.37	0.64	6.35	3.83	75.2		\$8.19	\$10.00	\$8.00	13.6	173	13.2	NA	79.7	8.3	1.71	
CNB Financial Corp.	CCNE	Clearfield	42	3,400,974	0.66	7.36	1.17	14.18	3.70	61.1		\$27.81	\$30.54	\$21.43	420.9	19,535	11.4	11.3	170.8	12.4	2.45	
Codorus Valley Bancorp, Inc.	CVLY	York	38	1,842,355	1.59	10.05	1.02	10.28	3.76	63.9		\$22.55	\$30.48	\$19.65	212.3	13,161	11.7	NA	115.1	11.6	2.84	
Commercial National Financial Corp.	CNAF	Latrobe	9	426,470	0.09	15.27	1.08	7.48	3.91	72.7		\$21.18	\$24.65	\$19.95	60.6	1,764	13.5	NA	93.1	14.2	4.91	
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA		\$7.80	\$8.55	\$7.50	17.7	106	NA	NA	NA	NA	4.62	
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,182,427	0.28	6.79	0.48	5.03	2.57	67.4		\$19.95	\$23.96	\$16.72	623.0	201,018	18.6	9.9	82.1	5.7	0.00	
Dimeco, Inc.	DIMC	Honesdale	8	709,738	2.61	11.89	1.29	11.09	4.14	66.2		\$42.75	\$45.00	\$40.00	106.3	662	12.2	NA	126.4	15.0	2.81	
DNB Financial Corp.	DNBF	Downingtown	14	1,154,409	1.07	8.99	0.98	9.98	3.43	63.8		\$43.39	\$46.86	\$25.84	188.1	14,253	16.8	16.2	183.7	16.3	0.65	
Embassy Bancorp, Inc.	EMYB	Bethlehem	9	1,134,460	0.28	8.25	0.94	11.75	3.10	61.2		\$16.75	\$17.81	\$14.06	125.3	3,149	12.1	NA	133.8	11.0	1.19	
Emclaire Financial Corp	EMCF	Emlenton	20	908,950	0.67	6.68	0.67	7.72	3.49	64.8		\$29.92	\$37.75	\$28.67	80.7	1,974	14.7	NA	136.0	8.9	3.88	
ENB Financial Corp	ENBP	Ephrata	16	1,131,645	0.16	9.94	0.97	10.26	3.58	70.4		\$20.75	\$21.50	\$17.11	117.8	1,201	11.3	NA	105.1	10.4	2.99	
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	304,936	4.36	NA	0.72	7.68	3.48	78.8		\$9.95	\$11.00	\$9.00	11.3	90	NA	NA	NA	NA	0.00	
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,800,024	1.07	9.70	0.66	6.55	2.74	68.9		\$15.98	\$17.17	\$14.15	175.7	12,922	14.5	14.3	105.3	10.1	2.50	
F.N.B. Corp.	FNB	Pittsburgh	374	33,903,440	0.42	7.32	1.18	8.46	3.27	53.9		\$11.49	\$12.98	\$9.35	3,700.8	2,276,572	9.8	9.9	161.5	11.0	4.18	
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	13	997,039	0.61	10.15	1.20	12.30	3.57	61.9		\$63.21	\$71.50	\$53.01	239.0	3,537	20.9	NA	236.2	24.0	1.65	
First Commonwealth Financial Corp.	FCF	Indiana	148	8,070,854	0.47	9.46	1.33	10.57	3.72	57.6		\$12.96	\$16.46	\$11.33	1,274.8	441,437	12.3	11.8	173.3	15.8	3.09	
First Community Financial Corp.	FMFP	Mifflintown	13	NA	NA	NA	NA	NA	NA	NA		\$23.89	\$28.50	\$21.25	67.6	169	NA	NA	145.4	NA	2.34	
First Keystone Corp.	FKYS	Berwick	18	1,003,812	1.41	10.82	0.97	8.27	2.92	67.2		\$22.50	\$27.00	\$20.01	130.3	1,004	13.3	NA	122.2	13.0	4.80	
First Resource Bank	FRSB	Exton	2	312,634	1.25	8.51	0.76	8.58	3.84	68.6		\$9.40	\$10.80	\$7.67	26.0	1,552	12.0	NA	97.6	8.3	0.00	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Pennsylvania Median					990,152	0.66	9.52	0.98	9.49	3.48	64.9							12.2	11.8	118.4	11.2	2.81	
Pennsylvania Mean					7,494,515	0.75	9.84	0.94	9.04	3.38	67.1							13.8	12.5	126.4	12.1	2.50	
Fleetwood Bank Corp.	FLEW	Fleetwood	7	265,509	0.20	9.23	0.73	8.03	3.60	76.2		\$73.00	\$92.45	\$72.55	21.3	31	NA	NA	NA	NA	2.74		
FNB Bancorp, Inc.	FBIP	Newtown	16	962,620	0.14	9.28	1.07	13.31	3.11	60.8		\$175.00	\$175.00	\$133.65	129.5	14	NA	NA	NA	NA	2.06		
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,198,794	1.31	10.82	1.15	13.78	3.19	69.7		\$7.31	\$10.68	\$7.03	147.4	32,612	9.1	NA	113.6	12.3	2.74		
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,252,141	1.38	9.24	1.25	12.84	3.75	65.1		\$35.25	\$39.56	\$26.83	152.9	8,874	10.4	NA	134.5	12.3	3.40		
Fulton Financial Corp.	FULT	Lancaster	238	21,308,670	0.94	8.54	1.16	10.54	3.45	62.7		\$15.88	\$17.60	\$14.38	2,639.5	1,013,302	11.5	11.3	149.4	12.4	3.28		
GNB Financial Services, Inc.	GNBF	Gratz	5	356,522	NA	NA	NA	NA	NA	NA		\$58.00	\$60.00	\$50.50	45.2	32	NA	NA	112.8	NA	1.93		
Hamlin Bank and Trust Co.	HMLN	Smethport	8	393,284	0.51	22.27	0.69	3.23	3.88	56.3		\$287.00	\$317.00	\$276.00	106.9	8	38.3	NA	122.1	27.2	3.83		
Harleysville Financial Corp.	HARL	Harleysville	8	795,031	1.23	9.45	1.07	11.41	3.26	57.0		\$23.25	\$27.00	\$22.77	87.5	978	10.7	NA	116.4	11.0	4.30		
Honat Bancorp, Inc.	HONT	Honesdale	12	696,749	0.44	14.85	1.31	8.54	4.21	61.5		\$118.00	\$125.00	\$105.00	173.6	116	20.3	NA	167.7	24.9	1.49		
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	344,195	1.03	9.49	0.28	2.81	2.67	86.5		\$15.00	\$16.75	\$14.25	31.7	2,336	34.9	NA	104.1	9.9	0.00		
Jonestown Bank and Trust Co.	JNES	Jonestown	14	619,468	1.08	9.01	0.84	9.38	3.60	71.4		\$23.00	\$28.49	\$22.01	55.6	747	11.0	NA	99.5	9.0	3.30		
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	186,522	0.27	10.11	0.59	6.59	3.18	79.3		\$15.80	\$17.75	\$15.00	15.0	178	NA	NA	80.0	8.0	1.52		
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	662,064	0.39	9.67	0.93	2.81	3.64	74.2		\$19.55	\$22.00	\$19.41	99.9	515	17.0	NA	158.1	15.1	4.50		
Kish Bancorp, Inc.	KISB	Belleville	15	905,502	NA	6.66	0.75	10.78	3.26	77.1		\$29.11	\$48.88	\$28.00	75.4	564	11.4	NA	125.4	8.3	3.44		
Landmark Bancorp, Inc.	LDKB	Pittston	6	334,424	0.98	9.97	-0.17	-1.86	3.32	88.5		\$16.20	\$18.00	\$13.60	38.1	489	NM	NA	114.3	11.4	1.98		
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,265,878	1.56	11.03	0.83	7.14	2.67	55.3		\$21.30	\$22.76	\$18.03	163.2	11,306	16.5	17.5	118.4	13.1	0.00		
Mars Bancorp, Inc.	MNBP	Mars	5	392,903	0.02	9.39	0.46	5.20	2.93	84.1		\$390.00	\$425.00	\$380.00	31.2	14	17.2	NA	84.5	7.9	3.08		
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	473,895	0.67	8.77	0.61	7.29	2.86	75.2		\$15.50	\$16.00	\$14.50	47.3	53	17.2	NA	113.9	10.0	2.84		
Meridian Corp.	MRBK	Malvern	7	1,055,906	0.64	10.42	0.93	8.32	3.69	78.7		\$17.75	\$18.88	\$15.26	113.8	4,657	12.6	12.1	103.9	10.8	0.00		
Mid Penn Bancorp, Inc.	MPB	Millersburg	38	2,136,122	0.33	7.84	0.75	7.03	3.65	69.0		\$24.50	\$28.75	\$21.51	207.7	11,194	13.5	11.4	128.0	9.7	2.94		
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	445,266	NA	10.63	1.12	11.02	NA	59.7		\$28.50	\$29.00	\$23.15	53.3	15	10.8	NA	112.7	12.0	0.00		
MNB Corp.	MNBC	Bangor	9	409,061	0.55	9.22	0.97	11.75	3.52	67.1		\$33.76	\$35.00	\$31.00	38.2	165	9.9	NA	101.4	9.3	2.49		
Muncy Bank Financial, Inc.	MYBF	Muncy	8	478,975	0.80	10.00	1.05	10.61	3.64	68.6		\$38.00	\$42.00	\$31.00	58.2	290	11.8	NA	121.5	12.2	3.47		
Neffs Bancorp, Inc.	NEFB	Neffs	1	373,113	0.76	18.15	1.25	6.92	2.84	51.7		\$430.00	\$445.00	\$362.00	68.6	5	NA	NA	NA	NA	1.86		
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	3	494,822	0.87	11.23	0.95	8.52	3.07	62.7		\$1,200.00	\$1,500.00	\$876.00	76.3	1	NA	NA	NA	NA	3.17		
Northumberland Bancorp	NUBC	Northumberland	7	534,472	0.42	10.21	0.62	6.43	3.11	78.1		\$36.85	\$37.50	\$34.70	48.9	473	14.9	NA	89.6	9.2	2.28		
Northwest Bancshares, Inc.	NWBI	Warren	184	10,505,483	0.83	9.52	1.07	8.33	3.92	62.3		\$16.35	\$18.81	\$15.46	1,743.6	489,444	16.0	15.8	180.7	16.6	4.40		
Norwood Financial Corp.	NWFL	Honesdale	26	1,222,528	0.25	9.90	1.16	11.21	3.51	58.8		\$31.24	\$39.80	\$28.08	195.5	6,146	14.3	NA	163.9	16.1	3.07		
Orrstown Financial Services, Inc.	ORRF	Shippensburg	37	2,399,508	0.26	8.10	0.56	6.32	3.43	71.5		\$22.11	\$24.58	\$17.30	248.1	22,349	18.4	11.3	129.2	10.3	2.71		
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,711,500	1.13	7.88	0.99	11.28	3.34	63.5		\$30.31	\$31.07	\$20.23	213.4	9,268	13.1	NA	159.9	12.5	4.14		

Bank Trading Data – Per State, *continued*

As of October 4, 2019

Bank Overview				Financial and Performance Figures								Trading Data								Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/					
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Pennsylvania Median				990,152	0.66	9.52	0.98	9.49	3.48	64.9							12.2	11.8	118.4	11.2	2.81
Pennsylvania Mean				7,494,515	0.75	9.84	0.94	9.04	3.38	67.1							13.8	12.5	126.4	12.1	2.50
Peoples Financial Services Corp.	PFIS	Scranton	29	2,324,266	0.53	10.02	1.17	9.57	3.60	59.5	\$45.77	\$49.71	\$39.01	338.7	6,979	12.7	NA	149.7	14.6	2.97	
Peoples Limited	PPLL	Wyalusing	9	389,907	0.35	9.35	1.14	13.00	3.34	62.0	\$80.00	\$80.00	\$63.98	50.9	28	11.9	NA	NA	NA	2.75	
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,388	405,761,000	0.68	9.06	1.40	11.36	2.98	58.8	\$140.47	\$144.32	\$108.45	62,545.2	2,274,984	12.7	12.5	174.9	15.6	3.27	
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,191,344	1.20	10.82	0.84	7.07	2.28	60.6	\$16.72	\$19.57	\$13.92	148.6	7,940	16.2	NA	116.0	12.5	1.20	
QNB Corp.	QNBC	Quakertown	13	1,212,005	0.80	9.56	1.01	10.73	3.15	63.9	\$36.55	\$46.00	\$36.07	128.2	865	10.6	NA	110.4	10.6	3.61	
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	284,877	0.86	8.44	0.83	9.49	3.27	72.0	\$13.38	\$14.00	\$11.82	26.7	917	11.8	NA	111.4	9.4	2.69	
Republic First Bancorp, Inc.	FRBK	Philadelphia	30	2,940,986	0.75	8.25	0.19	2.18	3.04	90.4	\$4.14	\$7.85	\$3.86	243.6	137,948	NM	NM	100.8	8.3	0.00	
Riverview Financial Corp.	RIVE	Harrisburg	31	1,120,198	0.44	8.04	0.53	5.30	4.13	76.4	\$11.50	\$14.30	\$9.90	105.4	5,828	17.7	NA	120.1	9.4	2.61	
S&T Bancorp, Inc.	STBA	Indiana	60	7,334,605	0.92	9.58	1.49	11.43	3.68	52.0	\$35.58	\$44.59	\$33.30	1,225.3	106,377	11.6	12.4	180.9	16.7	3.04	
Somerset Trust Holding Co.	SOME	Somerset	38	1,292,803	0.93	8.53	0.88	11.67	4.26	78.0	\$42.50	\$47.00	\$41.00	103.5	NA	9.5	NA	93.9	8.0	3.48	
Standard AVB Financial Corp.	STND	Monroeville	19	990,152	0.30	11.80	0.86	6.13	3.16	63.6	\$27.64	\$33.17	\$26.97	126.3	4,930	15.6	NA	116.2	13.3	3.20	
Susquehanna Community Financial, Inc.	SQCF	West Milton	7	500,208	0.28	9.58	1.16	11.33	NA	NA	\$19.42	\$20.70	\$16.37	56.9	1,629	11.4	NA	119.7	11.5	2.68	
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	6,846,003	0.08	5.99	0.99	11.99	2.11	61.4	\$21.61	\$28.37	\$18.20	633.7	140,311	11.3	11.8	156.2	9.4	0.00	
UNB Corp.	UNPA	Mount Carmel	2	147,066	0.05	9.64	0.30	3.13	2.60	87.7	\$153.00	\$175.00	\$150.00	8.8	26	20.7	NA	61.8	6.0	1.31	
Univest Corp. of Pennsylvania	UVSP	Souderton	47	5,154,298	0.50	9.54	1.33	10.51	3.71	60.0	\$24.82	\$27.80	\$20.18	727.4	102,344	11.0	11.7	153.2	14.1	3.22	
Victory Bancorp, Inc.	VTYB	Limerick	1	258,556	NA	7.22	0.82	11.71	NA	71.2	\$10.05	\$10.44	\$6.90	19.6	435	9.1	NA	105.0	7.6	1.00	
Woodlands Financial Services Co.	WDFN	Williamsport	8	433,242	1.56	10.24	1.30	13.09	3.75	67.1	\$31.50	\$32.00	\$28.00	48.6	331	9.0	NA	109.5	11.2	3.30	
WVS Financial Corp.	WVFC	Pittsburgh	6	355,818	0.06	10.13	0.80	8.13	2.10	49.7	\$16.03	\$18.44	\$12.25	28.4	1,650	10.2	NA	86.4	8.8	2.50	
York Traditions Bank	YRKB	York	6	519,520	0.59	10.41	1.06	10.12	3.57	69.8	\$17.51	\$22.00	\$16.36	54.5	502	10.8	NA	100.6	10.5	0.00	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ EPS					Current Div. Yield (%)		
													High	Low		ADV (shares)	LTM (x)	2019E (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
South Carolina Median					864,475	0.47	9.89	1.00	9.73	3.97	68.2						13.6	13.2	122.2	12.8	0.00		
South Carolina Mean					2,244,698	0.45	10.03	1.01	9.50	3.96	70.3						14.2	12.9	136.8	13.7	0.96		
Bank of South Carolina Corp.	BKSC	Charleston	4		442,374	0.13	11.17	1.65	15.60	4.21	55.4		\$18.27	\$20.92	\$16.75	100.9	3,516	14.4	NA	204.3	22.8	3.50	
Carolina Financial Corp.	CARO	Charleston	61		3,888,074	0.45	12.36	1.60	10.45	4.07	53.3		\$35.22	\$38.40	\$27.62	780.5	58,190	13.2	12.5	169.5	20.2	1.02	
CNB Corp.	CNBW	Conway	16		1,224,631	0.30	10.26	1.14	11.61	3.19	60.3		\$81.00	\$83.00	\$74.50	129.5	25	NA	NA	110.5	NA	3.09	
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7		433,577	0.49	9.89	0.60	5.23	3.73	76.7		\$8.02	\$8.41	\$6.38	49.3	1,208	22.7	NA	116.1	11.4	0.00	
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6		662,656	NA	12.88	0.14	1.21	4.25	88.1		\$12.05	\$14.00	\$9.20	95.8	551	NM	NA	113.2	14.5	0.00	
Community First Bancorp.	CFOK	Seneca	8		405,670	NA	10.24	1.10	11.68	NA	95.1		\$7.11	\$8.85	\$7.07	39.1	1,306	7.4	NA	87.7	9.1	0.00	
First Capital Bancshares, Inc.	FCPB	Charleston	4		NA	NA	NA	NA	NA	NA	NA		\$6.75	\$7.40	\$6.00	34.3	818	NA	NA	NA	NA	0.00	
First Community Corp.	FCCO	Lexington	21		1,115,968	0.54	9.20	1.00	9.73	3.70	68.1		\$19.20	\$23.96	\$17.08	142.0	20,303	13.6	14.0	142.6	12.9	2.29	
First Reliance Bancshares, Inc.	FSRL	Florence	11		634,749	0.82	8.50	0.66	7.38	3.99	83.6		\$7.90	\$8.18	\$5.15	65.8	3,706	16.5	NA	122.2	10.4	0.00	
GrandSouth Bancorp.	GRRB	Greenville	7		864,475	NA	8.18	0.94	12.04	5.21	68.2		\$17.40	\$18.75	\$14.85	90.3	837	12.1	NA	127.5	10.4	0.00	
Security Federal Corp.	SFDL	Aiken	17		973,413	NA	9.05	0.83	9.37	3.41	76.1		\$33.15	\$35.00	\$27.75	98.0	449	13.5	NA	111.4	10.1	1.21	
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9		736,102	NA	10.65	0.89	7.24	4.25	74.1		\$12.42	\$14.20	\$10.66	92.8	2,022	16.1	NA	119.9	12.7	0.00	
South State Corp.	SSB	Columbia	157		15,683,337	0.27	8.99	1.22	7.68	3.94	58.4		\$75.56	\$82.71	\$56.55	2,580.2	175,642	15.0	13.9	199.6	16.7	2.28	
Southern First Bancshares, Inc.	SFST	Greenville	13		2,116,044	0.60	8.97	1.31	14.25	3.53	55.9		\$38.74	\$41.99	\$27.33	295.1	16,075	12.1	11.3	154.2	13.8	0.00	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Tennessee				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Tennessee Median					1,369,290	0.24	9.62	1.11	9.62	3.66	63.0						13.5	12.9	139.4	13.5	1.24	
Tennessee Mean					5,399,390	0.42	9.98	1.12	10.01	3.65	62.3						13.7	12.9	141.3	13.8	1.32	
CapStar Financial Holdings, Inc.	CSTR	Nashville	13		2,018,421	0.18	10.56	0.73	5.86	3.66	61.4		\$16.48	\$17.33	\$13.51	295.3	48,732	20.6	12.5	138.8	14.4	1.21
FB Financial Corp.	FBK	Nashville	74		5,940,402	0.64	9.22	1.47	11.40	4.55	64.5		\$36.81	\$39.58	\$30.33	1,137.6	65,751	15.1	13.3	214.2	19.1	0.87
First Advantage Bancorp	FABK	Clarksville	9		692,528	1.39	11.46	1.10	9.36	4.27	66.3		\$25.50	\$26.25	\$22.30	98.6	951	14.9	NA	124.4	14.3	2.35
First Alliance Bancshares Inc.	FABR	Cordova	4		NA	NA	NA	NA	NA	NA	NA		\$10.00	\$10.00	\$4.75	12.4	54	NA	NA	NA	NA	0.00
First Citizens Bancshares, Inc.	FIZN	Dyersburg	25		1,756,464	NA	9.68	1.01	9.73	NA	69.3		\$61.00	\$62.00	\$54.10	241.8	118	14.1	NA	NA	NA	1.97
First Community Corp.	FCCT	Rogersville	7		NA	NA	NA	NA	NA	NA	NA		\$6.80	\$7.25	\$6.30	11.1	308	NA	NA	79.6	NA	3.68
First Farmers and Merchants Corp.	FFMH	Columbia	22		1,369,290	0.12	9.68	1.17	12.12	3.90	63.8		\$41.62	\$44.90	\$40.55	183.3	113	11.7	NA	140.0	13.5	2.02
First Horizon National Corp.	FHN	Memphis	272		42,171,770	0.96	7.29	1.46	12.46	3.37	60.7		\$16.06	\$17.49	\$12.30	5,018.4	3,409,496	9.0	10.1	169.6	12.0	3.49
Franklin Financial Network, Inc.	FSB	Franklin	15		4,071,971	0.11	9.24	0.54	6.06	2.76	58.8		\$29.98	\$40.53	\$25.25	438.5	78,491	20.3	14.9	117.1	10.8	0.53
InsCorp, Inc.	IBTN	Nashville	2		536,920	NA	8.44	0.83	9.63	NA	NA		\$16.07	\$18.95	\$15.05	47.4	421	11.0	NA	NA	NA	1.24
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5		881,655	NA	9.55	1.33	14.66	NA	48.9		\$19.22	\$21.30	\$17.40	119.1	3,651	10.7	NA	141.3	13.5	0.00
Paragon Financial Solutions, Inc.	PGNN	Memphis	5		404,924	0.18	10.94	0.80	7.66	3.80	72.2		\$9.80	\$11.26	\$8.10	43.3	1,768	13.8	NA	99.6	10.9	0.00
Pinnacle Financial Partners, Inc.	PNFP	Nashville	117		26,540,355	0.42	9.43	1.54	9.61	3.49	46.1		\$55.91	\$61.60	\$43.23	4,278.9	450,901	11.2	10.6	184.8	16.2	1.14
Reliant Bancorp, Inc.	RBNC	Brentwood	17		1,794,248	0.30	9.33	0.95	7.82	3.64	74.6		\$23.41	\$25.00	\$19.03	262.1	11,737	16.4	16.0	161.2	14.6	1.54
Security Bancorp, Inc.	SCYT	McMinnville	3		211,608	0.42	11.21	1.17	11.08	3.81	63.0		\$57.00	\$59.00	\$56.25	21.7	44	NA	NA	NA	NA	1.75
Sevier County Bancshares, Inc.	SVRH	Sevierville	6		305,690	NA	NA	NA	NA	NA	NA		\$15.36	\$15.36	\$15.36	62.5	0	NA	NA	NA	7.4	0.00
SFB Bancorp, Inc.	SFBK	Elizabethton	2		NA	NA	NA	NA	NA	NA	NA		\$30.80	\$36.08	\$30.15	7.8	48	NA	NA	NA	NA	1.30
SmartFinancial, Inc.	SMBK	Knoxville	29		2,391,257	0.17	9.57	1.12	9.04	4.10	62.8		\$20.52	\$23.99	\$16.17	286.3	32,528	11.4	12.9	129.4	12.0	0.00
Tennessee Valley Financial Holdings, Inc.	TVLF	Oak Ridge	5		NA	NA	NA	NA	NA	NA	NA		\$5.49	\$5.70	\$4.71	10.1	374	NA	NA	NA	NA	0.00
Truxton Corp.	TRUX	Nashville	1		487,808	NA	12.70	1.85	16.09	3.19	56.0		\$44.00	\$45.00	\$35.80	121.6	425	13.5	NA	195.9	24.9	2.27
United Tennessee Bankshares, Inc.	UNTN	Newport	3		214,322	0.12	11.41	0.83	7.56	2.90	66.9		\$23.50	\$37.60	\$20.61	20.0	117	11.6	NA	81.9	9.3	2.34

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Texas	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
					7,979,293	0.38	10.01	1.23	9.68	3.87	53.0						13.6	12.4	162.9	16.0	1.91	
					12,897,612	0.44	10.66	1.29	10.19	3.89	56.6						14.5	13.1	176.1	18.6	1.78	
	Allegiance Bancshares, Inc.	ABTX	Houston	27	4,794,211	1.11	10.05	1.14	8.04	4.31	58.3	\$31.22	\$43.45	\$28.58	660.6	77,785	12.6	12.1	144.5	13.8	0.00	
	Cadence Bancorp.	CADE	Houston	104	17,504,005	0.73	10.83	1.26	10.08	3.87	45.7	\$17.10	\$26.36	\$14.66	2,201.0	1,599,784	9.7	8.7	120.3	12.6	4.09	
	CBTX, Inc.	CBTX	Houston	35	3,379,506	0.29	12.96	1.59	10.64	4.46	58.5	\$27.79	\$36.36	\$25.93	699.1	43,467	13.4	14.6	162.2	20.5	1.44	
	Comerica Inc.	CMA	Dallas	437	72,537,000	0.41	9.30	1.79	16.82	3.70	50.6	\$63.91	\$93.28	\$58.54	9,545.7	2,015,036	8.2	8.2	143.2	13.2	4.19	
	Cullen/Frost Bankers, Inc.	CFR	San Antonio	148	31,818,863	0.24	9.43	1.49	13.60	3.75	55.2	\$84.43	\$107.68	\$79.86	5,290.0	360,148	11.9	12.4	180.0	16.7	3.36	
	First Financial Bankshares, Inc.	FFIN	Abilene	79	7,979,293	0.35	12.69	2.06	15.17	4.00	47.9	\$33.19	\$33.97	\$26.73	4,476.7	663,283	28.6	27.8	455.0	56.5	1.45	
	Guaranty Bancshares, Inc.	GNTY	Addison	31	2,332,627	0.56	9.31	1.01	9.53	3.59	65.3	\$30.24	\$32.54	\$24.27	349.6	18,645	15.6	14.3	163.6	15.0	2.38	
	Hilltop Holdings Inc.	HTH	Dallas	64	14,265,870	0.39	12.21	1.22	8.42	3.61	84.0	\$23.67	\$25.60	\$16.43	2,144.5	470,498	13.8	11.9	129.0	15.4	1.35	
	Independent Bank Group, Inc.	IBTX	McKinney	95	14,708,922	0.18	8.42	1.29	8.24	4.05	47.5	\$51.99	\$68.61	\$44.14	2,232.9	219,299	12.1	10.1	195.0	15.2	1.92	
	International Bancshares Corp.	IBOC	Laredo	197	12,227,016	0.89	14.88	1.78	10.87	4.13	50.7	\$37.53	\$44.48	\$32.04	2,464.2	224,293	11.7	NA	138.6	20.2	2.93	
	LegacyTexas Financial Group, Inc.	LTXB	Plano	43	9,935,934	0.64	9.88	1.72	14.48	3.86	45.4	\$43.00	\$44.22	\$30.19	2,036.0	342,426	13.1	14.9	217.8	21.1	2.33	
	North Dallas Bank & Trust Co.	NODB	Dallas	6	1,285,458	0.04	12.33	0.80	6.97	2.68	65.8	\$80.50	\$91.00	\$80.15	206.8	75	19.6	NA	130.5	16.1	1.24	
	Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,638,010	0.34	9.14	0.56	6.07	2.96	72.4	\$27.00	\$30.75	\$25.98	166.9	1,502	NA	NA	NA	NA	0.00	
	Prosperity Bancshares, Inc.	PB	Houston	264	22,375,221	0.18	10.75	1.46	8.13	3.16	42.4	\$69.28	\$75.36	\$57.01	4,784.0	468,340	14.6	14.6	218.4	21.4	2.37	
	South Plains Financial, Inc.	SPFI	Lubbock	22	2,777,170	0.39	10.48	0.80	9.68	3.92	78.1	\$16.30	\$18.70	\$15.82	293.1	49,860	11.5	11.6	100.7	10.6	0.74	
	Southside Bancshares, Inc.	SBSI	Tyler	63	6,372,870	0.46	9.28	1.21	9.98	3.15	51.7	\$33.94	\$35.97	\$29.28	1,145.7	121,189	15.5	14.8	200.5	18.0	3.65	
	Spirit of Texas Bancshares, Inc.	STXB	Conroe	27	1,898,460	0.38	10.01	1.05	8.03	4.65	64.1	\$21.65	\$23.53	\$16.70	341.9	42,371	18.0	14.1	162.2	15.7	0.00	
	Texas Capital Bancshares, Inc.	TCBI	Dallas	12	29,970,384	0.38	8.35	1.17	12.65	3.62	53.0	\$52.55	\$83.46	\$47.86	2,643.3	694,605	8.6	8.9	105.7	8.9	0.00	
	Trinity Bank, N.A.	TYBT	Fort Worth	1	255,745	0.30	13.78	1.55	11.90	3.90	45.7	\$65.00	\$66.00	\$59.50	71.3	63	18.3	NA	202.3	27.9	1.91	
	Triumph Bancorp, Inc.	TBK	Dallas	61	4,783,189	0.74	9.78	1.23	8.60	6.26	64.4	\$31.44	\$39.19	\$27.21	819.0	162,624	15.4	14.1	183.6	17.2	0.00	
	Veritex Holdings, Inc.	VBTX	Dallas	41	8,010,106	0.23	10.01	0.95	6.19	4.03	42.3	\$23.80	\$30.98	\$20.34	1,273.0	349,369	17.2	10.3	168.1	15.9	2.10	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
Virginia Median					719,656	0.73	10.22	0.99	9.17	3.77	68.7							13.3	13.9	120.6	12.2	2.11	
Virginia Mean					10,082,450	0.97	10.39	0.93	8.41	3.94	68.7							14.6	15.2	128.6	13.1	1.85	
American National Bankshares Inc.	AMNB	Danville	29		2,418,082	0.14	9.41	0.78	6.45	3.59	59.0		\$35.11	\$41.50	\$28.39	391.2	16,723	19.4	12.1	178.9	16.2	3.08	
Atlantic Union Bankshares Corp.	AUB	Richmond	149		17,159,384	0.31	9.28	1.13	7.81	3.76	52.9		\$36.78	\$40.20	\$26.48	3,019.5	324,992	15.9	13.3	201.4	17.6	2.72	
Bank of Botetourt	BORT	Buchanan	12		464,034	0.98	10.39	0.99	9.98	3.80	66.5		\$28.55	\$32.50	\$27.00	49.1	606	10.4	NA	101.7	10.6	2.24	
Bank of Fincastle	BFTL	Fincastle	7		219,129	2.85	11.91	0.41	3.39	3.84	83.6		\$2.53	\$2.69	\$2.23	25.3	2,507	28.5	NA	97.0	11.5	0.00	
Bank of Southside Virginia Corp.	BSSC	Carson	15		NA	NA	NA	NA	NA	NA	NA		\$304.50	\$333.00	\$302.00	163.4	1	NA	NA	NA	NA	0.00	
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	17		690,095	0.92	8.59	0.81	9.69	3.83	73.7		\$14.06	\$16.37	\$12.60	61.6	3,358	11.2	NA	103.9	8.9	1.71	
Bay Banks of Virginia, Inc.	BAYK	Richmond	18		1,094,260	1.08	10.20	0.47	4.27	3.42	76.2		\$8.20	\$9.55	\$7.01	109.3	10,269	21.6	16.1	99.0	10.0	0.00	
Benchmark Bankshares, Inc.	BMBN	Kenbridge	17		702,303	NA	9.51	1.43	13.26	NA	64.6		\$18.75	\$21.55	\$18.15	86.3	2,210	10.1	NA	129.2	12.3	3.09	
Blue Ridge Bankshares, Inc.	BRBS	Luray	8		721,784	NA	8.25	0.93	10.64	3.67	75.1		\$19.75	\$22.50	\$16.50	85.9	389	12.8	NA	144.6	11.8	2.89	
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25		2,940,620	0.64	12.21	1.06	9.12	3.33	71.2		\$2,250.00	\$2,990.00	\$2,039.00	421.4	22	13.4	NA	117.3	14.3	3.56	
C&F Financial Corp.	CFFI	Toano	25		1,567,996	0.40	9.24	1.23	12.37	5.77	68.7		\$51.20	\$58.98	\$45.66	175.7	4,946	9.6	NA	122.9	11.2	2.89	
Capital One Financial Corp.	COF	McLean	480		373,619,000	0.60	10.22	1.58	11.09	6.90	54.1		\$87.32	\$98.62	\$69.90	41,069.5	2,489,987	7.5	7.7	112.0	11.1	1.83	
Carter Bank & Trust	CARE	Martinsville	104		4,062,908	4.51	10.13	0.28	2.55	3.05	63.2		\$18.90	\$21.14	\$14.45	497.7	54,982	NM	17.1	122.7	12.3	0.00	
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17		934,148	0.96	10.91	1.32	12.27	3.54	75.1		\$22.82	\$26.49	\$19.04	112.6	1,091	10.1	10.1	110.5	12.1	2.12	
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	12		400,553	1.47	13.54	1.26	9.64	3.91	63.9		\$24.28	\$28.50	\$22.50	52.9	373	10.6	NA	97.5	13.2	3.95	
Community Bankers Trust Corp.	ESXB	Richmond	24		1,431,131	1.17	10.30	1.04	10.45	3.76	65.6		\$8.33	\$9.31	\$6.62	185.4	26,055	13.0	12.9	125.8	13.0	1.44	
Eagle Financial Services, Inc.	EFSI	Berryville	13		833,504	0.83	11.13	1.08	9.86	4.05	67.4		\$29.55	\$37.20	\$29.50	101.6	846	11.8	NA	109.3	12.2	3.38	
F & M Bank Corp.	FMBM	Timberville	15		806,949	2.41	NA	1.08	9.11	4.58	69.3		\$25.25	\$35.75	\$25.15	82.8	853	10.7	NA	NA	10.0	3.96	
Farmers Bank of Appomattox	FBPA	Appomattox	5		232,946	0.80	14.05	1.03	7.65	4.04	65.3		\$27.00	\$31.50	\$26.33	29.3	143	12.2	NA	89.4	12.6	3.11	
Farmers Bankshares, Inc.	FBVA	Windsor	7		460,588	NA	NA	1.27	11.85	NA	NA		\$17.72	\$19.20	\$15.25	54.2	449	9.8	NA	NA	NA	2.71	
Fauquier Bankshares, Inc.	FBSS	Warrenton	11		717,528	0.92	8.93	0.88	10.08	3.80	75.4		\$19.03	\$26.90	\$17.21	72.0	2,281	11.8	NA	112.4	10.0	2.52	
First Bancorp, Inc.	FBLV	Lebanon	24		1,890,893	0.62	10.82	1.46	13.36	4.08	55.9		\$57.00	\$57.00	\$44.00	236.4	104	17.9	NA	230.9	25.0	2.39	
First Community Bankshares, Inc.	FCBC	Bluefield	49		2,212,027	1.21	11.18	1.70	11.47	4.62	55.2		\$32.36	\$36.48	\$27.06	538.3	27,879	13.6	14.8	214.0	22.9	3.09	
First National Corp.	FXNC	Strasburg	14		778,384	0.23	9.32	1.23	13.99	3.98	65.2		\$18.35	\$31.00	\$16.74	91.1	2,713	9.7	NA	125.6	11.7	1.96	
Freedom Bank of Virginia	FDVA	Fairfax	4		489,906	0.62	12.50	0.04	0.35	3.48	90.9		\$10.00	\$12.22	\$9.25	72.1	9,381	NM	37.0	116.3	14.5	0.00	
FVCBankcorp, Inc.	FVCB	Fairfax	11		1,484,600	0.73	10.97	0.97	8.63	3.59	54.0		\$17.37	\$20.51	\$15.53	240.8	30,147	18.9	15.6	148.4	16.2	0.00	
Highlands Bankshares, Inc.	HLND	Abingdon	14		611,721	2.61	8.68	0.62	6.50	3.88	75.0		\$8.44	\$8.80	\$5.06	69.6	10,947	23.4	NA	131.2	11.5	0.00	
John Marshall Bancorp, Inc.	JMSB	Reston	8		1,494,231	0.16	10.22	0.96	9.26	3.46	61.5		\$16.90	\$18.50	\$13.91	221.0	4,004	17.2	NA	144.8	14.8	0.00	
MainStreet Bancshares, Inc.	MNSB	Fairfax	6		1,184,764	0.23	10.89	1.17	10.89	3.41	56.1		\$21.25	\$25.50	\$16.62	171.7	12,794	13.2	13.1	135.9	14.8	0.00	
National Bankshares, Inc.	NKSH	Blacksburg	25		1,269,517	0.65	13.94	1.38	9.25	3.34	53.1		\$39.30	\$47.50	\$32.52	255.7	11,295	15.5	16.2	145.4	20.1	3.41	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures						Trading Data									
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM (x)	2019E (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Virginia Median					719,656	0.73	10.22	0.99	9.17	3.77	68.7						13.3	13.9	120.6	12.2	2.11	
Virginia Mean					10,082,450	0.97	10.39	0.93	8.41	3.94	68.7						14.6	15.2	128.6	13.1	1.85	
New Peoples Bankshares, Inc.	NWPP	Honaker	22	701,952	NA	7.58	0.24	3.20	3.78	92.6		\$1.86	\$2.20	\$1.25	44.5	1,348	26.6	NA	83.7	6.3	0.00	
Oak View National Bank	OAKV	Warrenton	3	250,545	0.14	9.20	0.80	8.76	3.62	72.8		\$9.50	\$9.50	\$7.10	27.3	508	14.2	NA	118.4	10.9	0.00	
Old Point Financial Corp.	OPOF	Hampton	22	1,029,404	1.42	10.26	0.64	6.45	3.66	78.2		\$23.80	\$29.27	\$19.00	123.8	3,786	18.6	NA	117.5	12.0	2.02	
Parkway Acquisition Corp.	PKKW	Floyd	20	680,324	1.57	10.74	0.89	8.00	4.59	68.1		\$12.10	\$13.15	\$10.67	74.4	3,002	12.6	NA	103.6	11.0	1.98	
Peoples Bankshares, Inc.	PBVA	Montross	5	194,037	NA	8.13	-0.45	-5.85	NA	76.0		\$52.50	\$54.00	\$27.20	20.6	394	NM	NA	130.3	10.6	0.00	
Pinnacle Bankshares Corp.	PPBN	Altavista	10	481,227	0.34	9.32	0.99	10.96	3.98	71.5		\$30.82	\$35.00	\$26.11	47.8	316	10.3	NA	106.9	10.0	1.82	
Pioneer Bankshares, Inc.	PNBI	Stanley	8	219,151	NA	13.54	1.01	7.41	NA	74.2		\$28.09	\$32.98	\$26.41	27.6	165	12.8	NA	93.0	12.6	3.13	
Southern National Bancorp of Virginia, Inc.	SONA	McLean	48	2,724,303	0.28	9.68	1.17	9.15	3.52	52.4		\$15.14	\$16.58	\$12.87	365.5	52,729	11.6	11.6	144.3	13.4	2.38	
Touchstone Bank	TSBA	Prince George	14	458,083	0.61	9.75	0.49	4.77	4.36	83.4		\$13.28	\$14.25	\$12.08	44.1	1,084	20.8	NA	99.1	9.6	2.11	
TowneBank	TOWN	Portsmouth	43	11,942,480	0.46	9.55	1.29	9.41	3.57	62.9		\$27.05	\$31.27	\$22.88	1,942.7	122,515	13.9	14.4	179.8	16.5	2.66	
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	536,534	2.05	7.40	0.67	9.20	3.76	79.1		\$34.73	\$36.00	\$28.77	50.5	1,572	14.5	NA	126.5	9.4	0.00	
Virginia Bank Bankshares, Inc.	VABB	Danville	7	196,890	0.98	12.24	0.90	7.60	4.40	75.2		\$15.25	\$16.00	\$14.00	28.0	233	16.0	NA	116.2	14.2	5.77	
Virginia Community Bankshares, Inc.	VCBS	Louisa	8	249,134	0.74	9.99	0.90	8.94	4.79	76.0		\$58.10	\$58.10	\$30.00	41.7	322	18.8	NA	167.6	16.7	0.00	
Virginia National Bankshares Corp.	VABK	Charlottesville	6	633,773	0.40	11.62	1.13	10.12	3.76	61.7		\$37.45	\$43.95	\$32.76	100.8	1,907	13.9	NA	136.9	15.9	3.20	
Virginia Partners Bank	PTRS	Fredericksburg	4	436,996	0.01	10.69	0.71	6.86	3.47	70.2		\$12.35	\$13.70	\$11.30	50.5	1,898	NA	NA	108.0	11.6	0.00	

Bank Trading Data – Per State, *continued*

As of October 4, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Company Name	Ticker	HQ City																					
West Virginia Median					1,704,131	1.46	10.01	1.31	10.80	3.63	62.0							11.6	14.1	137.6	13.4	3.04	
West Virginia Mean					4,087,950	1.93	10.25	1.16	10.10	3.74	63.6							12.8	13.7	142.3	14.1	2.64	
Citizens Financial Corp.	CIWV	Elkins	6		274,600	2.18	10.05	1.19	11.90	4.28	62.0		\$16.25	\$17.00	\$13.00	29.0	329	NA	NA	NA	NA	3.69	
City Holding Co.	CHCO	Cross Lanes	95		4,940,467	0.97	10.70	1.62	13.19	3.60	49.7		\$74.92	\$83.04	\$65.32	1,228.5	59,059	16.0	14.1	238.3	24.9	3.04	
Highlands Bankshares, Inc.	HBSI	Petersburg	12		417,808	NA	12.59	0.84	6.53	4.48	74.9		\$40.27	\$48.75	\$40.25	53.8	204	15.5	NA	102.7	12.9	4.47	
Jefferson Security Bank	JFWV	Shepherdstown	6		313,432	1.94	8.32	0.90	11.72	3.35	70.7		\$88.15	\$100.00	\$76.00	24.6	89	8.9	NA	94.4	7.9	1.93	
MCNB Banks, Inc.	MKIN	Welch	7		297,129	6.85	11.37	0.75	6.97	3.71	71.6		\$20.30	\$24.00	\$18.05	21.9	20	10.1	NA	66.5	7.6	0.00	
MVB Financial Corp.	MVBF	Fairmont	15		1,833,018	0.68	9.58	1.44	14.18	3.47	78.8		\$20.00	\$21.00	\$14.31	234.3	11,911	10.2	16.3	134.7	12.8	1.00	
Potomac Bancshares, Inc.	PTBS	Charles Town	9		510,557	0.88	9.99	0.61	6.08	3.38	79.7		\$13.86	\$14.95	\$13.70	57.3	1,182	18.7	NA	112.3	11.2	2.02	
Premier Financial Bancorp, Inc.	PFBI	Huntington	48		1,704,131	2.19	10.89	1.38	10.80	4.13	55.3		\$17.25	\$19.00	\$14.07	252.6	20,026	10.9	NA	140.5	14.8	3.48	
Summit Financial Group, Inc.	SMMF	Moorefield	34		2,299,114	2.52	9.32	1.37	13.44	3.63	54.0		\$25.62	\$27.47	\$17.94	319.5	18,430	10.7	11.6	151.3	14.0	2.34	
United Bankshares, Inc.	UBSI	Charleston	139		19,882,539	0.73	9.92	1.35	7.90	3.50	49.2		\$37.28	\$39.98	\$29.13	3,797.8	451,720	14.8	14.6	208.6	19.1	3.65	
WesBanco, Inc.	WSBC	Wheeling	202		12,494,653	0.35	10.01	1.31	8.37	3.65	53.6		\$36.86	\$44.15	\$33.19	2,016.1	149,646	12.3	11.9	173.9	16.1	3.36	

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