

Deal Announcement – Investar Holding Corporation

August 2019

**Investar Bank,
National Association**



has agreed to acquire
two Texas branches from



PlainsCapital Bank.

The undersigned served as exclusive financial advisor to Investar Holding Corporation for this transaction.

Performance Trust Capital Partners

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Transaction Overview

On August 20, 2019, Baton Rouge, Louisiana-based Investar Holding Corporation, announced its subsidiary, Investar Bank, National Association, had signed a purchase and assumption agreement to acquire the Alice, Texas and Victoria, Texas branches from PlainsCapital Bank, the subsidiary of Hilltop Holdings Inc. Under the terms of the agreement, Investar Bank will acquire approximately \$42 million in deposits and approximately \$52 million in loans. Investar Bank will also purchase certain fixed assets and loans related to the Alice and Victoria branches.

Established in 2006, Investar Holding Corporation had nearly \$2.0 billion in total assets at June 30, 2019, and currently operates twenty-four offices in Louisiana and southeast Texas. The transaction is expected to close during the first quarter of 2020, subject to regulatory approval and satisfaction of customary closing conditions.

Performance Trust served as exclusive financial advisor to Investar Holding Corporation in connection with this transaction.

Financial Highlights (June 30, 2019)

(\$000s)	ISTR ⁽¹⁾	HTH ⁽¹⁾
Assets:	\$ 1,996,641	\$ 14,265,870
Loans:	1,543,308	8,812,081
Deposits:	1,552,217	8,463,079
Tang. Equity:	179,090	1,726,436
TCE / TA:	9.1%	12.2%
NPAs / Assets:	0.38%	0.39%
LTM Net Income:	\$ 16,235	\$ 166,224
LTM ROAA:	0.89%	1.22%
LTM ROAE:	8.62%	8.42%

(1) GAAP financials displayed

Combined Branch Map

