

Regional Bank Trading Data

March 25, 2019

Medians by State

As of March 22, 2019		Financial and Performance Figures						Price/				Current Div. Yield (%)
State (#)	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Regional Median	951,598	0.61	9.66	1.08	9.56	3.75	64.5	12.9	11.0	132.6	13.1	1.79
Regional Mean	2,493,108	0.70	9.60	1.11	9.78	3.75	62.8	12.9	11.1	137.0	13.2	1.77
Alabama (11)	791,939	0.46	8.86	1.12	9.49	3.80	65.3	16.1	12.0	148.7	13.9	0.71
Arkansas (3)	16,543,337	0.50	9.43	1.90	11.58	4.42	37.6	9.6	9.3	164.4	16.0	2.90
Florida (14)	1,672,072	0.62	8.91	1.06	9.99	3.65	63.1	13.6	11.6	149.2	14.1	0.00
Georgia (21)	542,593	0.75	9.77	1.14	10.43	3.84	57.4	11.6	10.4	143.5	12.1	1.65
Indiana (31)	760,553	0.60	10.11	1.18	10.86	3.67	64.2	12.5	10.8	123.0	13.7	2.43
Kentucky (11)	931,399	0.85	10.61	1.10	10.60	3.76	69.4	12.5	11.3	136.1	13.2	2.55
Louisiana (14)	1,743,398	0.89	9.85	0.89	9.54	3.94	66.3	12.8	11.7	128.6	11.8	1.58
Maryland (25)	496,254	1.23	9.73	0.90	8.35	3.71	68.4	12.8	10.6	112.1	11.2	1.29
Mississippi (8)	7,969,432	1.27	8.78	0.99	8.29	3.46	66.0	13.4	10.6	161.6	13.1	2.71
Missouri (16)	1,535,137	0.40	9.60	0.93	9.58	3.72	63.1	13.5	11.0	139.9	13.0	1.70
North Carolina (23)	632,304	0.71	9.12	1.12	10.72	3.74	66.0	11.6	10.8	128.1	12.5	0.41
Ohio (47)	519,926	0.60	9.75	1.12	10.11	3.77	63.3	12.2	10.3	130.2	13.4	2.70
Pennsylvania (80)	971,796	0.59	9.27	0.94	9.12	3.45	64.7	12.7	11.0	126.4	11.3	2.93
South Carolina (16)	768,360	0.44	9.56	1.04	9.43	3.84	70.2	13.4	11.7	133.8	12.6	0.00
Tennessee (19)	1,107,131	0.35	9.33	1.07	10.23	3.59	64.3	13.1	10.2	131.5	12.9	1.58
Texas (21)	6,123,494	0.40	10.28	1.33	9.24	3.80	52.6	14.2	11.4	168.0	17.1	1.87
Virginia (45)	679,518	0.84	10.09	0.97	9.54	3.81	68.5	13.4	11.6	119.1	12.2	2.21
West Virginia (12)	1,087,299	1.09	9.79	1.10	8.86	3.55	59.9	14.0	13.6	121.8	13.7	2.61

Financial data is as of most recently reported quarter for each company

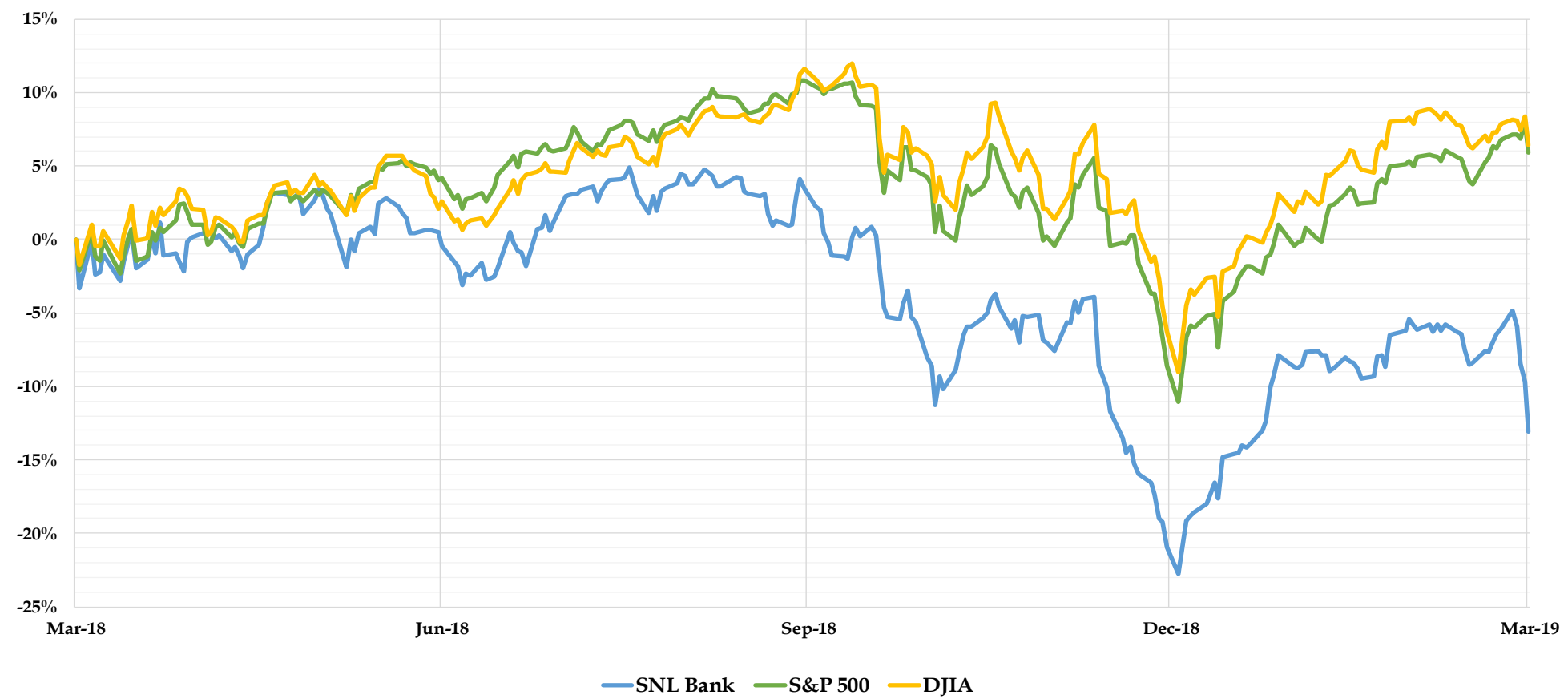
Source: S&P Global Market Intelligence

Medians by Metric

As of March 22, 2019

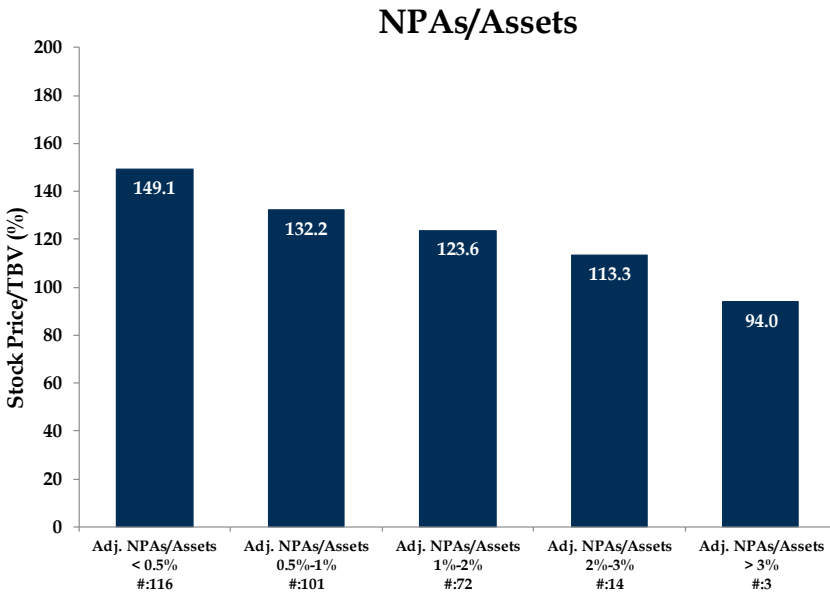
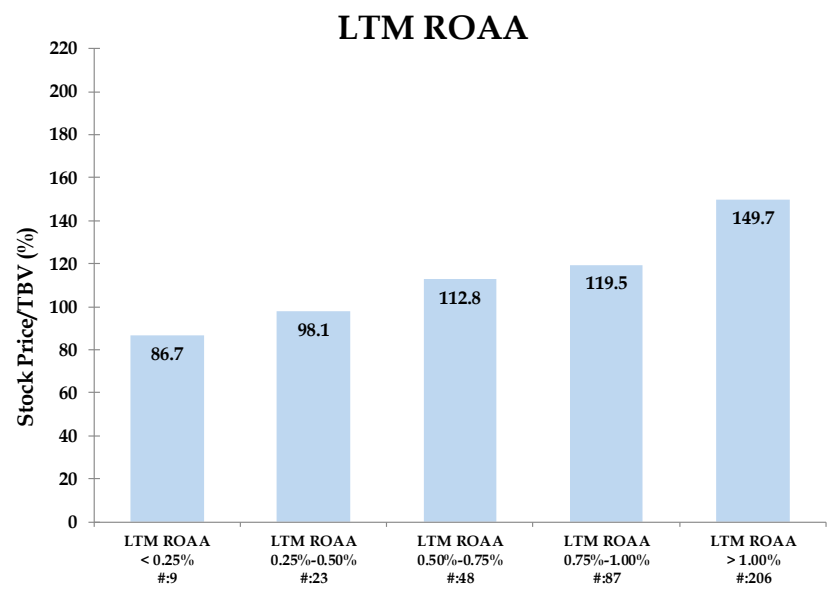
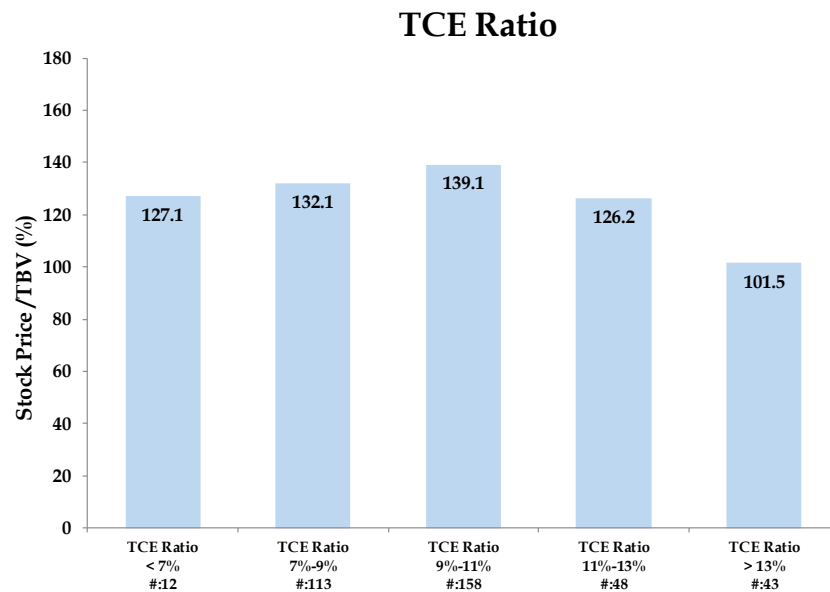
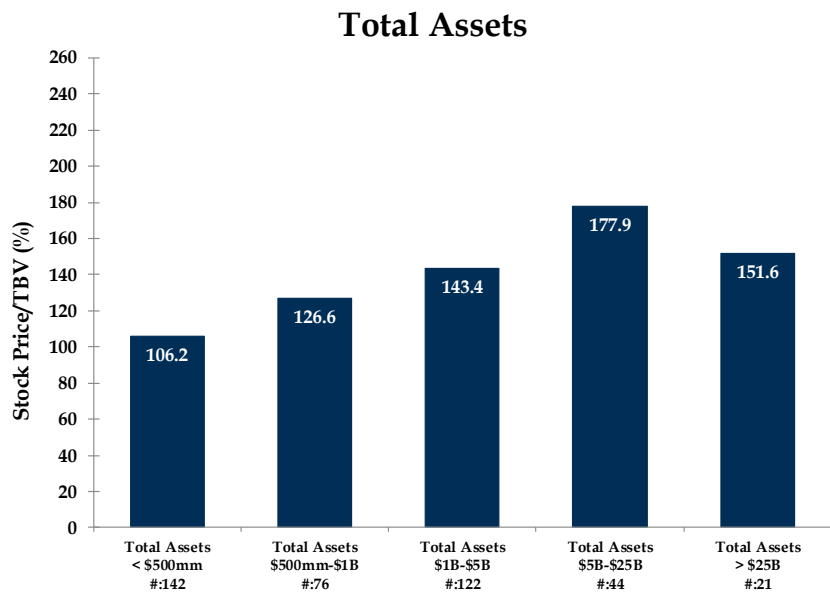
Financial Metric (#)	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (142)	0.81	10.37	0.86	8.24	3.70	73.2	12.8	NM	106.2	11.0	1.88
Total Assets \$500mm-\$1B (76)	0.63	9.49	0.94	9.74	3.80	69.7	13.4	11.7	126.6	12.4	2.05
Total Assets \$1B-\$10B (143)	0.61	9.31	1.11	10.23	3.69	61.4	12.8	11.3	148.6	14.1	2.04
Total Assets > \$10B (44)	0.52	8.86	1.35	10.62	3.60	56.1	11.4	10.1	163.3	14.2	2.85
NPAs/ Assets < 0.5% (116)	0.31	9.49	1.16	10.15	3.70	60.5	12.6	10.9	149.1	14.4	2.21
NPAs/ Assets 0.5%-1.0% (101)	0.73	9.72	1.14	9.87	3.64	62.4	12.4	10.9	132.2	13.5	2.57
NPAs/ Assets 1.0%-2.0% (72)	1.36	9.87	0.95	9.52	3.77	68.8	13.4	11.3	123.6	11.7	2.16
NPAs/ Assets > 2.0% (18)	2.46	9.74	0.60	6.18	3.61	78.7	12.7	11.1	105.4	10.4	0.09
TCE Ratio < 7% (12)	0.69	6.33	0.76	10.67	3.37	75.5	13.2	10.0	127.1	8.2	0.55
TCE Ratio 7%-9% (113)	0.59	8.36	0.94	10.09	3.64	66.5	11.8	10.4	132.1	10.7	2.15
TCE Ratio 9%-11% (158)	0.63	9.83	1.11	9.67	3.73	64.3	12.9	11.1	139.1	13.4	2.19
TCE Ratio > 11% (91)	0.79	12.74	1.14	8.69	3.80	61.7	13.6	12.0	118.6	15.2	2.17
LTM ROAA < 0.00% (9)	1.52	9.73	(0.92)	(8.60)	3.73	79.7	NA	14.1	123.5	10.7	-
LTM ROAA 0.00%-0.50% (32)	0.86	9.81	0.37	2.84	3.48	87.0	24.0	20.7	96.5	10.0	0.09
LTM ROAA 0.50%-1.00% (135)	0.64	9.11	0.82	8.29	3.59	71.9	13.5	11.7	117.2	10.5	1.80
LTM ROAA > 1.00% (206)	0.58	9.88	1.29	11.30	3.77	59.6	11.7	10.8	149.7	10.8	2.51

Index Price Performance, LTM



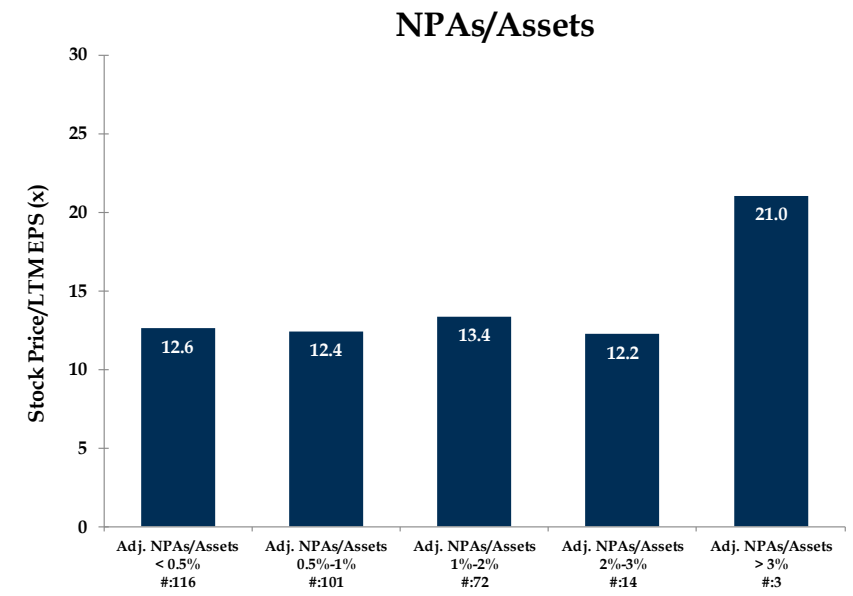
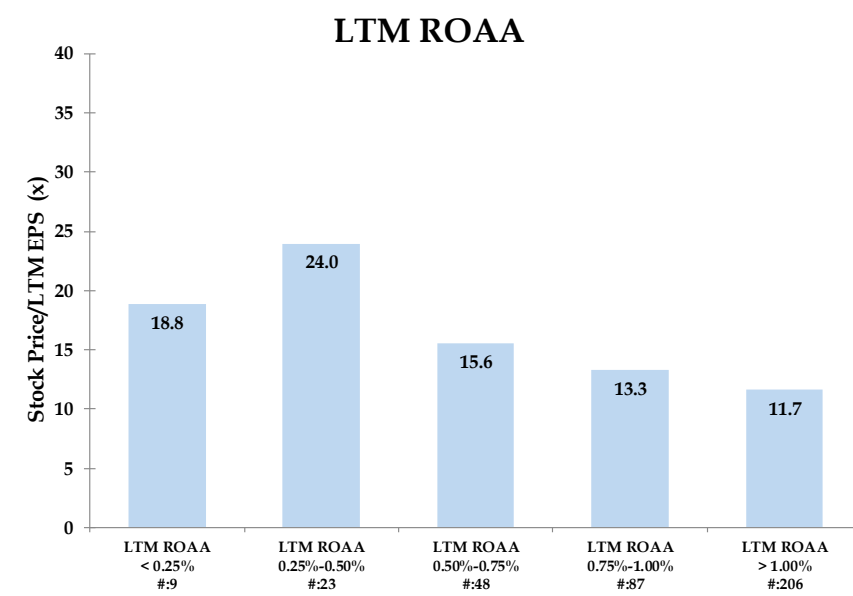
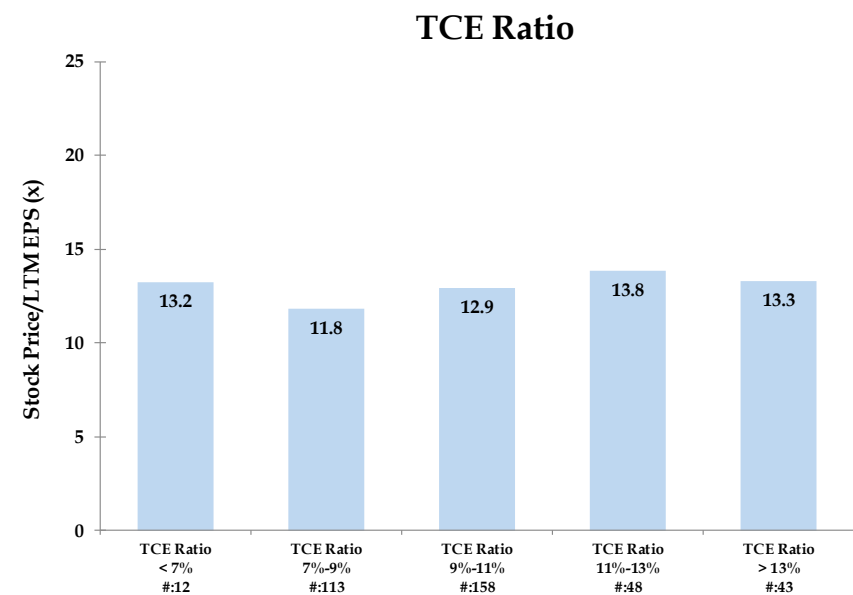
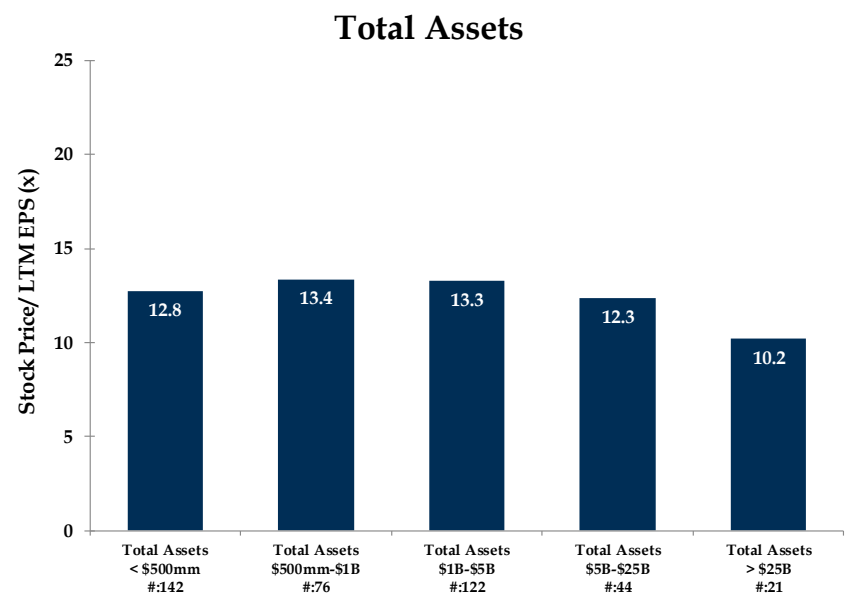
As of 03/22/19	Price Changes	
	One-Year	One-Month
SNL Bank	-13.10%	-7.39%
S&P 500	5.94%	0.29%
DJIA	6.45%	-2.03%

National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 03/22/19
Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
Pricing as of 03/22/19
Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data – Per State

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data														
Alabama				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Alabama Median								791,939	0.46	8.86	1.12	9.49	3.80	65.3						16.1	12.0	148.7	13.9	0.71				
Alabama Mean								12,885,688	0.56	9.45	1.06	10.46	4.07	64.8							15.8	11.0	145.0	13.9	1.26			
Auburn National Bancorp., Inc.	AUBN	Auburn	8	818,077	0.06	10.89	1.08	10.14	3.40	60.6	\$37.84	\$53.96	\$27.94	136.0	5,564	15.6	NA	154.8	16.9	2.64								
First US Bancshares, Inc.	FUSB	Birmingham	20	791,939	0.57	8.96	0.36	3.26	5.27	81.3	\$9.96	\$11.80	\$7.60	62.8	5,497	26.9	NA	89.4	7.9	0.80								
National Commerce Corp.	NCOM	Birmingham	36	4,205,488	0.27	10.70	1.26	7.65	4.75	54.5	\$38.30	\$48.60	\$33.40	797.1	69,805	17.3	12.4	188.8	18.9	0.00								
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,981	0.12	12.19	1.17	9.86	3.77	66.4	\$25.00	\$27.00	\$21.36	26.1	407	10.0	NA	97.0	11.8	3.04								
Regions Financial Corp.	RF	Birmingham	1,456	125,688,000	0.84	7.72	1.43	11.44	3.50	59.8	\$13.53	\$19.99	\$12.39	13,769.7	12,431,432	8.8	8.5	148.7	11.1	4.14								
River Financial Corp.	RVRF	Prattville	14	1,070,464	NA	8.24	0.97	9.12	4.04	64.1	\$30.00	\$30.00	\$20.70	170.7	NA	18.8	NA	197.8	15.9	0.00								
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	8,007,382	0.38	8.76	1.88	20.96	3.75	32.2	\$31.95	\$44.95	\$29.90	1,708.5	144,801	12.6	12.0	243.5	21.3	1.88								
Southern Banc Co., Inc.	SRNN	Gadsden	4	101,277	1.71	11.17	0.45	3.92	5.13	83.0	\$9.30	\$11.50	\$8.75	7.1	122	16.6	NA	66.3	7.4	0.00								
Southern Community Bancshares, Inc.	SCBS	Cullman	1	116,999	0.54	8.56	0.39	4.19	3.31	79.7	\$8.65	\$9.15	\$8.05	4.4	11	NA	NA	NA	NA	0.67								
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	82,355	NA	NA	NA	NA	NA	NA	\$3.95	\$5.83	\$3.33	2.8	393	NA	NA	NA	NA	0.00								
United Bancorp. of Alabama, Inc.	UBAB	Atmore	19	639,609	NA	7.29	1.60	24.08	3.82	66.5	\$21.25	\$22.00	\$15.05	51.8	1,189	NA	NA	118.6	NA	0.71								

Bank Trading Data – Per State, *continued*

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data																			
Arkansas				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)									
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV Assets (%)	Assets (%)										
Arkansas Median																																	
Arkansas Mean																																	
Bank OZK	OZK	Little Rock	245	22,388,030	0.23	14.17	1.90	11.58	4.59	35.6	\$27.79	\$50.39	\$21.02	3,583.2	1,322,984	8.6	8.0	116.3	16.0	3.17													
Home BancShares, Inc.	HOMB	Conway	165	15,302,438	0.50	9.43	2.06	13.17	4.42	37.6	\$16.56	\$24.56	\$15.35	2,793.6	791,644	9.6	9.3	209.6	18.5	2.90													
Simmons First National Corp.	SFNC	Pine Bluff	194	16,543,337	0.53	8.39	1.37	10.00	3.97	53.1	\$23.31	\$33.45	\$22.64	2,156.7	385,238	10.0	9.7	164.4	13.0	2.75													

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Florida	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
	Florida Median				1,672,072	0.62	8.91	1.06	9.99	3.65	63.1							13.6	11.6	149.2	14.1	0.00
	Florida Mean				5,620,503	0.70	9.17	1.02	11.98	3.60	69.6							14.1	11.9	146.4	13.6	0.54
	BankUnited, Inc.	BKU	Miami Lakes	85	32,164,326	0.46	8.86	1.05	10.57	3.67	61.6	\$32.15	\$44.97	\$28.05	3,169.7	910,065	10.8	11.6	112.1	9.9	2.61	
	Capital City Bank Group, Inc.	CCBG	Tallahassee	67	2,959,183	1.05	7.58	0.92	8.89	3.64	76.5	\$21.25	\$26.95	\$19.92	357.2	20,892	13.8	12.9	163.4	12.0	2.07	
	CenterState Bank Corp.	CSFL	Winter Haven	125	12,337,588	0.29	9.60	1.43	9.41	4.39	50.5	\$23.25	\$32.27	\$19.55	2,228.5	610,151	13.2	10.7	202.1	18.0	1.89	
	First Citrus Bancorp., Inc.	FCIT	Tampa	5	403,299	NA	8.35	1.03	12.13	4.10	64.7	\$24.85	\$28.10	\$20.75	49.6	419	12.5	NA	149.2	12.5	0.00	
	First Miami Bancorp, Inc.	FMIA	South Miami	5	770,366	NA	13.25	0.38	2.86	3.30	65.3	\$1,302.00	\$1,302.00	\$1,061.00	113.6	1	NA	NA	111.3	14.7	0.38	
	Friends Bank	FRIE	New Smyrna Beach	3	95,299	1.56	10.83	1.27	12.80	3.85	83.2	\$8.50	\$9.00	\$4.91	17.8	305	14.7	NA	173.9	18.8	0.00	
	Mercantil Bank Holding Corp.	AMTB	Coral Gables	25	8,124,347	NA	8.96	0.55	6.14	2.84	72.8	\$14.18	\$259.23	\$10.65	586.9	NA	13.1	11.3	84.3	7.5	0.00	
	OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$3.65	\$7.18	\$2.15	6.6	11,804	NM	NA	114.2	6.7	0.00	
	Pilot Bancshares, Inc.	PLBN	Tampa	6	NA	NA	NA	NA	NA	NA	NA	\$3.26	\$3.93	\$2.90	40.4	2,015	NA	NA	120.8	NA	0.00	
	Prime Meridian Holding Co.	PMHG	Tallahassee	3	401,702	NA	12.65	1.07	8.43	3.81	61.6	\$20.50	\$23.25	\$17.75	64.4	1,263	15.9	NA	126.6	16.0	0.59	
	Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$17.36	\$18.10	\$15.08	80.0	1,031	NA	NA	NA	NA	0.00	
	Seacoast Banking Corp. of Florida	SBCF	Stuart	53	6,747,659	0.78	9.72	1.11	9.08	3.85	56.3	\$25.49	\$34.95	\$21.74	1,300.6	293,484	18.5	13.2	206.6	19.4	0.00	
	TGR Financial, Inc.	TGRF	Naples	7	1,460,905	NA	8.18	1.10	12.40	3.40	60.3	\$11.89	\$13.00	\$10.11	205.7	4,567	15.2	NA	172.9	14.1	0.00	
	Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,238	0.07	6.12	0.95	12.79	2.90	59.3	\$9.71	\$12.00	\$7.50	176.5	NA	13.5	NA	165.5	NA	0.00	

Bank Trading Data – Per State, *continued*

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data											
Georgia																		Price/				Current Div. Yield (%)			
				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week: High Low		Market Cap. (\$mm)	ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)						
	Company Name	Ticker	HQ City	# of Branches																					
Georgia Median				542,593	0.75	9.77	1.14	10.43	3.84	57.4											11.6	10.4	143.5	12.1	1.65
Georgia Mean				14,379,236	1.00	10.39	1.16	11.02	3.85	63.9											12.4	11.8	143.2	12.2	1.38
Ameris Bancorp	ABCB	Moultrie	119	11,443,515	0.72	8.22	1.24	10.27	3.92	54.1	\$33.49	\$58.10	\$29.97	1,585.3	347,317	12.0	8.2	177.9	13.9	1.19					
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,955,440	0.47	10.34	1.03	9.05	3.50	57.4	\$16.84	\$21.60	\$14.44	418.0	105,330	15.4	12.7	140.3	14.4	0.00					
CCF Holding Co.	CCFH	Jonesboro	6	512,213	NA	NA	NA	NA	NA	NA	\$20.50	\$26.00	\$20.05	44.3	108	NA	NA	NA	NA	0.00					
Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$10.35	\$14.00	\$9.03	24.4	852	NA	NA	NA	NA	2.42					
Colony Bankcorp, Inc.	CBAN	Fitzgerald	27	1,251,878	2.10	7.59	0.99	13.32	3.56	69.5	\$16.50	\$19.50	\$12.29	139.3	3,953	11.8	NA	146.8	11.1	1.82					
Community Capital Bancshares, Inc.	ALBY	Albany	3	194,179	NA	7.57	0.69	8.85	NA	76.5	\$9.42	\$13.65	\$9.30	11.6	561	9.3	NA	78.9	6.0	0.00					
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	249,524	0.80	13.13	1.14	8.97	4.01	67.6	\$45.95	\$55.00	\$42.50	29.1	44	NA	NA	NA	NA	1.92					
Fidelity Southern Corp.	LION	Atlanta	70	4,733,796	1.02	9.04	0.92	10.43	3.38	76.5	\$26.72	\$33.32	\$21.18	737.2	137,946	16.6	16.2	171.1	15.4	1.80					
First IC Corp.	FIEB	Doraville	7	500,737	0.55	14.41	2.16	14.31	4.59	52.5	\$8.15	\$11.45	\$8.15	53.6	2,975	NA	NA	85.0	NA	0.00					
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$9.00	\$9.00	\$7.00	22.3	316	NA	NA	NA	NA	0.00					
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,443,224	0.63	10.35	3.09	29.52	4.60	36.5	\$27.50	\$33.20	\$22.50	332.0	62	NA	NA	232.7	NA	0.00					
Signature Bank of Georgia	SGBG	Sandy Springs	2	119,660	2.48	14.49	-1.19	-8.60	3.73	115.8	\$1.25	\$1.25	\$0.72	35.1	NA	NA	NA	197.8	NA	0.00					
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	550,484	NA	NA	0.73	7.49	3.70	75.4	\$9.70	\$12.80	\$8.70	60.0	5,930	20.6	16.7	NA	NA	1.65					
Southeastern Banking Corp.	SEBC	Darien	12	419,571	NA	13.16	1.60	13.17	3.94	54.7	\$19.35	\$21.25	\$17.50	60.6	368	8.9	NA	109.7	14.4	2.69					
Southwest Georgia Financial Corp.	SGB	Moultrie	9	534,701	NA	8.19	0.92	11.09	3.99	72.2	\$20.62	\$26.04	\$19.40	52.5	1,560	11.2	NA	119.9	9.8	2.33					
SunTrust Banks, Inc.	STI	Atlanta	1,180	215,543,000	1.35	7.56	1.34	11.50	3.26	60.9	\$57.40	\$75.08	\$46.05	25,442.4	3,757,430	10.0	9.9	162.3	12.0	3.48					
Synovus Financial Corp.	SNV	Columbus	303	32,669,192	0.70	8.80	1.35	14.29	3.82	55.6	\$33.87	\$57.40	\$29.93	5,603.2	1,740,470	9.8	8.7	136.9	12.1	3.54					
Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$39.00	\$42.00	\$38.25	232.4	345	NA	NA	NA	NA	3.33					
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.22	0.83	6.94	3.15	53.2	\$8.68	\$9.95	\$8.05	38.9	591	12.2	NA	79.6	9.7	0.00					
United Community Banks, Inc.	UCBI	Blairsville	143	12,573,192	0.56	9.20	1.35	12.04	3.91	55.0	\$23.56	\$34.18	\$20.23	1,867.3	457,183	11.4	10.4	165.8	14.8	2.72					
United National Bank	UNBK	Cairo	1	224,724	1.42	13.37	1.32	9.77	4.66	57.0	\$29.50	\$33.75	\$29.25	19.9	33	NA	NA	NA	NA	0.00					

Bank Trading Data – Per State, *continued*

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Indiana	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
					760,553	0.60	10.11	1.18	10.86	3.67	64.2							12.5	10.8	123.0	13.7	2.43
					2,381,366	0.62	10.71	1.09	9.94	3.67	64.4							13.6	10.6	137.9	13.7	2.17
	1st Source Corp.	SRCE	South Bend	82	6,293,745	0.56	10.92	1.34	11.09	3.73	59.2	\$42.63	\$59.33	\$38.44	1,100.0	46,476	13.5	12.2	162.1	17.5	2.53	
	AMB Financial Corp.	AMFC	Saint John	5	226,578	NA	NA	NA	NA	NA	NA	\$17.35	\$18.90	\$17.35	17.1	92	NA	NA	94.2	NA	0.00	
	CITBA Financial Corp.	CBAF	Mooresville	9	480,716	0.26	9.98	0.91	9.38	3.43	69.3	\$55.50	\$66.00	\$54.05	51.4	561	12.0	NA	107.3	10.7	1.59	
	Crystal Valley Financial Corp.	CYVF	Middlebury	6	566,448	NA	11.72	1.59	13.73	4.30	61.0	\$50.35	\$56.00	\$46.60	78.2	805	9.1	NA	117.7	13.8	2.38	
	DSA Financial Corp.	DSFN	Lawrenceburg	1	122,865	NA	12.36	0.79	6.05	NA	69.1	\$12.00	\$13.00	\$11.20	16.2	122	17.6	NA	NA	NA	3.67	
	Farmers Bancorp	FABP	Frankfort	10	568,115	NA	NA	NA	NA	NA	NA	\$42.50	\$44.67	\$41.10	88.6	429	NA	NA	137.1	NA	2.45	
	FCN Banc Corp.	FBVI	Brookville	6	443,563	0.63	10.62	1.19	11.30	3.64	61.1	\$34.75	\$36.00	\$29.50	52.2	86	9.9	NA	111.4	11.8	3.80	
	FFW Corp.	FFWC	Wabash	6	398,200	NA	10.13	1.18	11.30	3.65	67.1	\$40.85	\$46.00	\$36.10	47.0	277	10.5	NA	116.7	11.8	2.06	
	First Bancorp of Indiana, Inc.	FBPI	Evansville	9	441,392	NA	6.95	0.39	4.72	NA	88.0	\$20.50	\$22.50	\$18.45	35.9	690	21.3	NA	118.5	8.1	3.02	
	First Capital, Inc.	FCAP	Corydon	18	794,162	0.87	9.97	1.19	11.47	3.79	61.1	\$52.48	\$54.36	\$33.72	176.6	2,261	18.9	NA	224.5	22.2	1.75	
	First Farmers Financial Corp.	FFMR	Converse	35	1,749,101	NA	NA	NA	NA	NA	NA	\$42.24	\$44.00	\$37.48	303.4	297	NA	NA	203.2	NA	2.75	
	First Financial Corp.	THFF	Terre Haute	66	3,008,718	0.54	13.69	1.57	10.98	4.32	58.9	\$40.80	\$53.05	\$37.41	501.0	27,915	10.7	11.0	123.0	16.7	2.50	
	First Internet Bancorp	INBK	Fishers	1	3,541,692	0.11	8.03	0.72	8.44	2.25	56.9	\$18.05	\$38.05	\$17.69	182.9	52,150	7.8	7.4	64.6	5.2	1.33	
	First Merchants Corp.	FRME	Muncie	122	9,884,716	0.30	9.97	1.64	11.84	4.00	50.2	\$35.52	\$50.44	\$32.49	1,765.3	161,113	11.0	10.3	186.8	17.7	2.48	
	First Savings Financial Group, Inc.	PSFG	Clarksville	16	1,073,989	1.27	NA	1.17	12.17	4.01	66.1	\$53.27	\$74.30	\$45.36	122.8	3,199	12.1	9.7	140.9	11.4	1.20	
	FS Bancorp	FXLG	Lagrange	12	760,553	NA	9.06	1.29	13.63	3.77	65.3	\$62.21	\$85.00	\$47.50	136.4	435	14.7	NA	198.7	17.9	2.06	
	German American Bancorp, Inc.	GABC	Jasper	65	3,929,090	0.32	9.04	1.38	12.07	3.75	56.8	\$28.31	\$38.20	\$26.20	706.8	46,867	14.2	12.2	204.9	18.0	2.40	
	Home Financial Bancorp	HWEN	Spencer	2	72,913	NA	11.94	0.15	1.28	NA	88.9	\$7.29	\$8.15	\$5.17	8.4	391	NM	NA	96.7	11.6	2.19	
	Horizon Bancorp, Inc.	HBNC	Michigan City	65	4,246,688	0.39	8.79	1.31	11.22	3.64	59.0	\$15.50	\$22.13	\$14.79	595.1	87,321	11.2	10.0	164.4	14.0	2.58	
	Lakeland Financial Corp.	LKFN	Warsaw	52	4,875,254	0.32	10.61	1.69	16.51	3.43	44.6	\$42.83	\$51.25	\$37.79	1,089.6	84,394	13.7	13.0	208.3	22.1	2.43	
	Logansport Financial Corp.	LOGN	Logansport	1	173,245	0.91	13.69	1.27	9.76	3.70	61.8	\$40.05	\$46.95	\$36.55	24.7	184	11.2	NA	104.9	14.4	3.50	
	Merchants Bancorp	MBIN	Carmel	10	3,884,163	0.15	9.28	1.71	15.86	2.54	36.2	\$18.95	\$29.15	\$18.85	543.9	55,492	9.2	8.5	151.6	14.2	1.48	
	Mid-Southern Bancorp, Inc.	MSVB	Salem	3	200,662	NA	24.34	0.72	4.28	3.53	79.6	\$12.89	\$28.55	\$11.55	43.4	8,022	31.4	NA	96.5	NA	0.62	
	MutualFirst Financial, Inc.	MFSE	Muncie	39	2,049,313	0.64	8.72	0.97	10.21	3.55	66.7	\$28.22	\$40.00	\$24.28	243.4	8,737	12.8	10.8	137.6	11.8	2.83	
	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	334,211	0.86	11.10	1.28	11.46	3.60	63.4	\$37.50	\$39.75	\$34.01	45.2	374	10.8	NA	121.9	13.5	2.67	
	NorthWest Indiana Bancorp	NWIN	Munster	22	1,096,158	1.11	8.29	0.93	9.88	3.67	68.8	\$42.44	\$46.59	\$39.28	146.5	1,486	13.4	NA	143.0	11.7	2.83	
	Old National Bancorp	ONB	Evansville	198	19,728,435	0.90	8.47	1.07	8.42	3.54	61.5	\$15.74	\$20.95	\$14.45	2,762.1	884,803	12.9	11.6	174.9	14.0	3.30	
	STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40	2,017,490	1.03	10.99	1.01	9.58	3.79	65.0	\$63.00	\$67.00	\$61.00	233.5	18	NA	NA	NA	NA	0.00	
	SVB&T Corp.	SVBT	Jasper	4	400,954	NA	10.11	1.05	10.74	3.51	68.8	\$79.90	\$83.00	\$69.05	44.7	NA	10.8	NA	110.2	11.1	1.25	
	Third Century Bancorp	TDCB	Franklin	5	159,077	NA	10.36	0.66	6.32	4.27	76.1	\$11.15	\$14.10	\$9.20	13.2	240	13.0	NA	79.9	8.3	2.51	
	West End Indiana Bancshares, Inc.	WEIN	Richmond	5	300,151	NA	10.05	0.45	4.70	4.24	73.3	\$27.25	\$31.75	\$24.11	26.9	235	20.3	NA	97.6	NA	1.03	

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data												
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Kentucky Median								931,399	0.85	10.61	1.10	10.60	3.76	69.4								12.5	11.3	136.1	13.2	2.55
Kentucky Mean								1,642,450	0.84	10.49	1.34	12.64	3.80	69.0								13.3	13.7	135.0	14.1	2.03
Boyle Bancorp, Inc.				BYLB	Danville	13	552,200	1.03	10.80	1.00	8.94	3.87	78.6	\$78.25	\$80.25	\$66.13	69.8	239	13.2	NA	114.4	12.4	3.48			
Citizens Commerce Bancshares, Inc.				CCVS	Versailles	5	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$6.51	\$8.50	\$5.50	26.0	548	NA	NA	NA	NA	0.00			
Citizens First Corp.				CZFC	Bowling Green	8	475,982	0.30	9.72	1.01	10.12	3.52	67.7	\$24.61	\$27.10	\$20.21	62.5	3,453	13.0	NA	136.1	13.1	1.14			
Citizens National Corp.				CZNL	Paintsville	12	589,761	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40			
Community Trust Bancorp, Inc.				CTBI	Pikeville	80	4,201,616	2.27	12.06	1.41	10.83	3.66	56.8	\$38.26	\$53.00	\$35.70	679.8	36,753	11.4	11.1	136.1	16.1	3.76			
HFB Financial Corp.				HFBA	Middlesboro	6	380,783	1.16	10.97	0.97	8.90	3.87	70.0	\$29.75	\$32.50	\$29.25	35.4	204	NA	NA	84.9	9.3	2.55			
HopFed Bancorp, Inc.				HFBC	Hopkinsville	18	931,399	0.92	9.75	0.62	6.52	3.39	81.1	\$19.65	\$20.36	\$13.03	118.9	14,824	21.6	22.3	143.9	14.0	1.42			
Kentucky Bancshares, Inc.				KTYB	Paris	18	1,086,012	0.18	8.64	1.18	12.36	3.70	68.8	\$24.00	\$51.00	\$22.50	143.6	1,013	11.5	NA	154.4	13.2	2.83			
Limestone Bancorp, Inc.				LMST	Louisville	16	1,069,692	0.60	8.61	0.86	10.36	3.52	72.3	\$14.75	\$17.65	\$11.91	108.6	4,104	12.0	11.3	119.5	10.3	0.00			
Republic Bancorp, Inc.				RBCA.A	Louisville	45	5,240,404	0.78	12.88	1.52	11.67	4.62	56.6	\$40.30	\$50.70	\$35.17	842.0	17,335	10.8	10.9	125.1	16.1	2.62			
Stock Yards Bancorp, Inc.				SYBT	Louisville	38	3,302,924	0.11	11.05	1.76	16.00	3.83	55.7	\$32.12	\$41.00	\$28.02	732.1	52,457	13.3	12.8	200.3	22.1	3.11			

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data							
Louisiana				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
	Company Name	Ticker	HQ City									# of Branches	EPS (x)			EPS (x)	TBV (%)	Assets (%)			
																			High		Low
Louisiana Median				1,743,398	0.89	9.85	0.89	9.54	3.94	66.3							12.8	11.7	128.6	11.8	1.58
Louisiana Mean				3,668,528	1.98	10.31	0.64	5.69	3.98	70.2							13.3	11.6	124.5	11.7	1.78
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,712	11.64	5.78	-1.19	-13.94	4.53	109.1	\$21.75	\$24.50	\$21.00	3.9	6	NM	NA	85.6	5.1	0.00	
Business First Bancshares, Inc.	BFST	Baton Rouge	25	2,094,896	NA	9.95	0.84	7.04	4.02	67.0	\$22.59	\$30.00	\$20.64	300.9	NA	18.5	12.6	147.3	14.2	1.42	
Century Next Financial Corp.	CTUY	Ruston	7	462,128	NA	NA	1.04	10.48	4.23	66.5	\$33.00	\$45.00	\$29.00	53.2	122	11.5	NA	NA	11.8	0.61	
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	969,095	0.97	10.56	1.35	12.40	3.94	60.2	\$23.89	\$26.55	\$21.00	148.2	56	NA	NA	NA	NA	2.09	
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,817,211	0.37	7.79	0.82	9.98	3.41	66.3	\$20.60	\$28.00	\$19.20	181.4	6,988	12.8	11.8	128.6	10.0	3.11	
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	119,421	NA	20.19	0.37	1.72	3.69	87.6	\$12.83	\$13.16	\$11.77	21.7	1,110	NM	NA	90.3	NA	0.00	
Home Bancorp, Inc.	HBCP	Lafayette	39	2,153,658	1.27	11.40	1.46	10.88	4.62	55.9	\$34.40	\$48.47	\$32.59	326.3	16,661	10.1	11.1	136.7	15.1	2.33	
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	8	425,569	1.36	11.43	1.09	9.75	3.86	60.7	\$31.95	\$37.30	\$25.64	55.7	1,691	13.3	NA	123.6	14.1	1.75	
IBERIABANK Corp.	IBKC	Lafayette	191	30,833,015	0.81	8.84	1.25	9.54	3.75	55.0	\$69.42	\$87.50	\$60.82	3,812.8	382,085	10.7	9.6	145.8	12.4	2.48	
Investar Holding Corp.	ISTR	Baton Rouge	25	1,786,469	0.60	9.20	0.81	7.68	3.61	64.3	\$22.28	\$29.90	\$19.49	223.3	15,581	16.0	11.7	130.1	11.8	0.90	
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$63.00	\$52.41	82.6	48	NA	NA	NA	9.8	4.45	
MBT Bancshares, Inc.	MBKL	Metairie	9	385,711	0.13	9.75	0.89	9.34	4.25	74.8	\$20.11	\$26.00	\$19.00	40.7	NA	11.9	NA	109.2	10.7	4.97	
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,743,398	1.82	8.03	-1.50	-11.01	4.08	79.6	\$10.24	\$16.15	\$10.07	171.2	41,770	NM	NM	124.9	10.0	0.39	
Origin Bancorp, Inc.	OBNK	Ruston	43	4,821,576	0.80	10.79	1.16	10.07	3.75	66.1	\$32.00	\$42.31	\$27.41	759.9	NA	14.5	13.0	146.9	15.7	0.41	

Bank Trading Data – Per State, *continued*

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Maryland				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Maryland Median					496,254	1.23	9.73	0.90	8.35	3.71	68.4							12.8	10.6	112.1	11.2	1.29
Maryland Mean					1,466,175	1.20	11.08	0.87	7.67	3.72	67.5							13.2	11.0	115.7	12.5	1.32
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11		531,910	NA	15.94	1.40	8.75	NA	51.3	\$35.00	\$41.00	\$33.11	97.6	232	13.3	NA	115.1	18.4	2.86	
Capital Bancorp, Inc.	CBNK	Rockville	6		1,105,058	NA	10.37	1.22	13.94	5.59	73.1	\$11.15	\$14.28	\$10.21	152.4	NA	10.9	10.3	133.1	13.8	0.00	
Carroll Bancorp, Inc.	CROL	Sykesville	3		196,789	2.20	8.54	0.16	1.76	3.20	87.8	\$13.77	\$14.60	\$13.00	14.7	365	NA	NA	89.7	7.7	0.00	
CBM Bancorp, Inc.	CBMB	Baltimore	4		217,487	0.89	27.69	NA	1.99	NA	76.9	\$13.02	\$13.25	\$12.02	55.1	NA	NA	NA	91.5	25.3	0.00	
Community Financial Corp.	TCFC	Waldorf	14		1,689,227	2.02	8.41	0.70	7.53	3.41	60.1	\$28.48	\$37.89	\$26.47	159.0	9,087	14.1	10.3	112.8	9.4	1.76	
Community Heritage Financial, Inc.	CMHF	Middletown	7		435,574	0.73	10.32	0.50	4.48	3.65	76.6	\$21.10	\$26.87	\$19.15	47.1	NA	24.0	NA	104.9	10.8	0.57	
Delmar Bancorp	DBCP	Salisbury	16		737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.08	\$8.22	\$6.95	70.7	2,446	15.6	NA	123.7	9.6	1.41	
Delmarva Bancshares, Inc.	DLMV	Cambridge	6		378,062	NA	9.20	0.95	7.63	3.94	65.6	\$7.90	\$8.70	\$7.49	31.2	2,254	14.1	NA	90.2	8.5	2.53	
Eagle Bancorp, Inc.	EGBN	Bethesda	20		8,389,137	0.48	12.11	1.91	14.89	4.12	36.9	\$49.28	\$65.42	\$45.15	1,696.1	227,098	11.1	10.5	168.9	20.2	0.00	
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8		417,158	0.81	10.88	1.14	10.77	3.88	61.2	\$30.27	\$34.00	\$29.00	50.9	211	10.7	NA	112.2	12.2	2.84	
First United Corp.	FUNC	Oakland	25		1,384,516	1.17	7.72	0.81	9.39	3.74	70.3	\$16.76	\$24.32	\$14.75	118.8	16,825	11.1	NA	112.0	8.6	2.15	
Frederick County Bancorp, Inc.	FCBI	Frederick	5		418,588	0.50	8.49	0.70	8.64	3.58	77.2	\$24.80	\$35.00	\$24.50	38.2	269	13.2	NA	107.5	9.1	1.29	
Glen Burnie Bancorp	GLBZ	Glen Burnie	8		413,046	NA	8.24	0.39	4.74	3.26	83.7	\$11.13	\$13.55	\$10.00	31.3	2,261	19.9	NA	92.0	7.6	3.59	
Hamilton Bancorp, Inc.	HBK	Towson	7		496,254	1.52	9.73	-0.68	-6.21	3.06	79.7	\$14.90	\$16.24	\$13.50	47.8	3,508	NM	NA	107.4	10.3	0.00	
Harbor Bankshares Corp.	HRBK	Baltimore	7		283,111	NA	NA	NA	NA	NA	NA	\$0.51	\$1.70	\$0.46	0.5	180	NA	NA	NA	NA	0.00	
Harford Bank	HFBK	Aberdeen	8		364,571	1.77	10.86	0.90	8.28	3.97	68.7	\$28.90	\$31.90	\$26.25	40.9	217	12.9	NA	102.9	11.2	2.35	
Howard Bancorp, Inc.	HBMD	Baltimore	22		2,266,514	1.28	9.73	-0.19	-1.44	3.78	68.1	\$13.51	\$20.10	\$12.60	257.5	36,721	NM	14.1	121.0	11.3	0.00	
MB Bancorp, Inc.	MBCQ	Forest Hill	3		150,349	2.03	21.92	1.57	7.43	2.97	92.1	\$16.10	\$18.25	\$13.86	29.6	460	12.7	NA	95.8	21.0	0.00	
Old Line Bancshares, Inc.	OLBK	Bowie	37		2,950,007	0.27	9.18	1.01	8.29	3.74	50.1	\$25.24	\$35.72	\$24.51	430.2	56,799	14.8	10.8	164.9	14.6	1.90	
Peoples Bancorp, Inc.	PEBC	Chestertown	7		246,543	1.89	10.64	0.87	8.40	3.63	74.9	\$33.37	\$35.00	\$27.40	24.3	117	11.5	NA	92.8	9.9	2.10	
PSB Holding Corp.	PSBP	Preston	10		426,770	NA	8.36	0.81	10.25	3.69	67.7	\$25.00	\$25.55	\$20.02	35.5	NA	10.5	NA	99.5	8.3	0.00	
Revere Bank	REVB	Rockville	11		2,455,211	0.12	9.67	1.22	12.73	3.77	50.8	\$29.30	\$31.45	\$26.45	350.8	5,676	11.6	11.2	147.7	14.1	0.00	
Sandy Spring Bancorp, Inc.	SASR	Olney	56		8,243,272	0.45	9.02	1.27	9.84	3.61	51.1	\$30.06	\$43.87	\$29.85	1,074.5	138,788	10.7	9.5	150.2	13.0	3.73	
Severn Bancorp, Inc.	SVBI	Annapolis	6		974,233	1.73	10.00	1.01	9.46	3.66	70.1	\$9.45	\$9.94	\$7.10	120.2	14,484	14.1	NA	126.6	NA	1.27	
Shore Bancshares, Inc.	SHBI	Easton	21		1,483,076	1.79	11.13	1.74	14.81	3.74	59.6	\$14.50	\$20.09	\$12.95	185.3	25,690	7.4	11.0	113.5	12.5	2.76	

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Mississippi																		Price/				Current Div. Yield (%)
				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week: High Low		Market Cap. (\$mm)	ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV Assets (%)				
	Company Name	Ticker	HQ City	# of Branches																		
Mississippi Median				7,969,432	1.27	8.78	0.99	8.29	3.46	66.0							13.4	10.6	161.6	13.1	2.71	
Mississippi Mean				9,698,687	1.24	9.71	0.90	7.67	3.51	67.9							13.7	11.2	141.9	12.6	2.46	
BancorpSouth Bank	BXS	Tupelo	296	18,001,540	0.49	8.46	1.28	10.60	3.72	65.8	\$27.42	\$35.45	\$24.31	2,725.8	643,326	12.3	11.5	187.5	15.2	2.48		
Citizens Holding Co.	CIZN	Philadelphia	23	958,630	1.39	8.45	0.68	7.95	3.05	76.0	\$20.96	\$24.00	\$19.08	102.8	1,204	15.4	NA	127.4	10.7	4.58		
First Bancshares, Inc.	FBMS	Hattiesburg	68	3,003,986	1.40	8.66	0.87	7.59	3.94	58.1	\$29.78	\$43.53	\$27.85	513.6	37,138	18.4	10.6	176.4	14.7	0.94		
Hancock Whitney Corp.	HWC	Gulfport	201	28,235,907	1.25	8.02	1.17	11.04	3.38	56.8	\$37.91	\$55.00	\$32.59	3,248.7	504,429	10.2	9.1	148.0	11.5	2.85		
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$37.20	\$41.50	\$37.12	49.5	128	13.4	NA	76.3	9.0	3.23		
Peoples Financial Corp.	PFBX	Biloxi	19	616,786	2.96	14.09	0.10	0.74	3.04	89.6	\$11.35	\$14.25	\$11.20	56.1	1,298	NM	NA	64.5	9.1	0.18		
Renasant Corp.	RNST	Tupelo	164	12,934,878	0.31	8.90	1.32	8.64	4.16	58.9	\$32.62	\$49.78	\$28.02	1,910.6	191,841	11.7	10.1	179.5	14.8	2.58		
Trustmark Corp.	TRMK	Jackson	207	13,286,460	0.81	9.31	1.11	9.43	3.54	66.1	\$31.95	\$36.32	\$26.84	2,095.4	386,060	14.5	14.5	175.2	15.8	2.88		

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Missouri				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)				
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	High	Low	Market Cap. (\$mm)	ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)			
Missouri Median				1,535,137	0.40	9.60	0.93	9.58	3.72	63.1							13.5	11.0	139.9	13.0	1.70		
Missouri Mean				5,425,074	0.72	12.14	1.02	9.62	3.69	68.0							15.3	11.7	137.9	15.0	1.44		
CCSB Financial Corp.	CCFC	Liberty	3	111,680	0.00	9.60	0.38	3.56	3.60	94.2	\$13.75	\$15.00	\$12.85	10.2	245	27.5	NA	96.5	9.3	2.04			
Central BanCo., Inc.	CBCY.B	Jefferson City	156	13,194,170	0.44	13.01	1.39	9.58	3.42	57.9	\$600.00	\$630.00	\$523.76	3,041.6	17	15.0	NA	157.9	20.1	0.00			
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.70	\$14.50	\$12.70	20.4	1,125	NM	NA	87.0	31.7	0.00			
Commerce Bancshares, Inc.	CBSH	Kansas City	169	25,463,842	0.31	10.45	1.78	15.81	3.53	55.3	\$56.12	\$69.10	\$53.40	6,236.0	487,825	14.8	14.8	236.2	24.7	1.85			
Enterprise Financial Services Corp	EFSC	Clayton	36	5,645,662	0.30	8.66	1.64	15.46	3.82	49.5	\$39.76	\$58.15	\$36.09	1,068.6	107,183	10.4	10.2	189.8	16.1	1.41			
First Bancshares, Inc.	FBSI	Mountain Grove	10	345,324	0.21	9.17	0.84	9.30	4.37	66.8	\$13.95	\$16.00	\$10.80	35.4	324	11.9	NA	112.9	10.3	1.72			
Great Southern Bancorp, Inc.	GSBC	Springfield	105	4,676,200	0.35	11.20	1.49	13.46	3.99	55.0	\$51.27	\$61.65	\$43.30	725.5	26,936	10.9	11.5	138.8	15.5	2.50			
Guaranty Federal Bancshares, Inc.	GFED	Springfield	16	965,138	NA	7.92	0.77	9.35	3.76	63.1	\$23.02	\$27.39	\$20.11	102.7	2,023	14.0	10.5	134.9	10.6	2.26			
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	20	1,481,682	1.50	6.71	0.74	11.44	3.30	73.6	\$23.24	\$24.88	\$19.52	140.2	6,345	13.1	NA	141.1	9.5	1.72			
IFB Holdings, Inc.	IFBH	Chillicothe	1	77,276	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	NA	NA	NA	NA	11.5	0.97			
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$24.25	\$27.00	\$22.35	119.9	347	NA	NA	NA	NA	0.00			
NASB Financial, Inc.	NASB	Grandview	11	2,197,987	1.40	10.42	1.53	13.30	4.05	61.1	\$40.30	\$44.00	\$33.31	297.6	426	9.8	NA	130.4	13.5	4.96			
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,335	1.73	16.21	0.36	2.22	3.72	89.5	\$14.00	\$16.27	\$14.00	5.7	65	29.3	NA	64.8	10.5	0.00			
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,535,137	NA	NA	NA	NA	NA	NA	\$1.69	\$2.10	\$1.37	128.0	2,583	NA	NA	148.9	NA	0.00			
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	49	2,206,279	1.70	9.22	1.31	12.50	3.77	54.8	\$30.80	\$41.49	\$30.29	287.1	12,509	11.0	10.1	142.6	13.0	1.69			
UMB Financial Corp.	UMBF	Kansas City	94	23,351,119	0.20	8.78	0.93	8.91	3.21	69.0	\$61.83	\$82.14	\$57.00	3,032.9	236,824	15.7	13.5	149.4	13.0	1.94			

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
North Carolina Median					632,304	0.71	9.12	1.12	10.72	3.74	66.0							11.6	10.8	128.1	12.5	0.41
North Carolina Mean					114,794,786	0.73	9.85	1.07	10.11	3.75	68.8							12.2	11.3	129.5	12.2	0.83
AB&T Financial Corp.	ABTO	Gastonia	4	143,300	NA	NA	0.71	NA	NA	NA	NA	\$0.47	\$0.70	\$0.47	14.8	816	14.7	NA	NA	NA	0.00	
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	460,113	0.30	7.27	0.98	13.46	NA	74.8		\$11.42	\$14.99	\$11.20	46.1	1,673	11.9	NA	138.0	10.0	0.88	
Bank of America Corp.	BAC	Charlotte	4,343	2,354,507,000	0.46	7.54	1.21	10.63	2.43	58.2		\$27.01	\$31.91	\$22.66	260,347.9	65,409,173	10.3	9.3	151.6	11.2	2.22	
BB&T Corp.	BBT	Winston-Salem	1,874	225,697,000	NA	7.67	1.47	10.95	3.46	56.9		\$45.09	\$56.03	\$40.68	34,441.1	4,537,728	11.5	10.5	208.7	15.5	3.59	
blueharbor bank	BLHK	Mooreville	4	214,082	0.91	13.40	1.16	9.09	3.76	60.4		\$12.70	\$14.50	\$9.30	34.8	1,060	15.3	NA	128.4	17.2	0.00	
Carolina Trust BancShares, Inc.	CART	Lincolnton	11	475,104	NA	10.57	0.65	7.08	3.83	68.4		\$8.24	\$9.43	\$7.20	76.6	12,020	17.9	NA	117.4	12.4	0.00	
Coastal Bank & Trust	CABT	Jacksonville	3	109,663	0.01	16.06	0.55	3.53	3.92	80.4		\$7.10	\$7.50	\$7.00	9.5	NA	NA	NA	NA	NA	0.00	
Entegra Financial Corp.	ENFC	Franklin	19	1,636,441	0.91	8.41	0.86	8.98	3.35	62.4		\$22.22	\$30.70	\$19.18	153.8	18,266	11.2	10.0	113.5	9.4	0.00	
First Bancorp	FBNC	Southern Pines	101	5,864,116	0.74	9.14	1.57	12.27	4.12	55.7		\$33.51	\$43.14	\$30.50	996.7	104,872	11.1	11.1	194.1	17.0	1.43	
First Citizens BancShares, Inc.	FCNCA	Raleigh	550	35,408,629	0.68	9.12	1.15	11.70	3.69	66.0		\$387.60	\$488.44	\$355.18	4,420.8	37,930	11.6	NA	140.8	12.7	0.41	
HomeTrust Bancshares, Inc.	HTBI	Asheville	42	3,413,099	0.93	11.29	0.88	7.17	3.46	65.6		\$24.86	\$30.00	\$24.00	460.4	40,989	16.1	14.7	120.6	13.5	0.97	
KS Bancorp, Inc.	KSBI	Smithfield	10	400,415	NA	5.53	0.92	15.75	3.37	71.6		\$25.51	\$33.08	\$24.01	28.3	415	8.5	NA	127.7	7.1	1.10	
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	292,159	NA	NA	1.24	13.77	NA	NA		\$29.10	\$30.00	\$22.64	30.6	140	NA	NA	NA	NA	0.00	
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,670,449	0.61	12.74	1.52	11.00	3.62	70.8		\$13.75	\$32.95	\$13.09	552.2	196,030	11.1	NM	119.0	15.0	0.87	
M&F Bancorp, Inc.	MFBP	Durham	8	257,183	2.44	7.73	0.18	2.44	3.41	94.3		\$2.20	\$4.08	\$1.88	4.5	855	9.6	NA	22.5	1.7	0.00	
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	453,341	NA	7.57	0.91	12.33	3.73	74.4		\$14.62	\$16.25	\$12.45	37.9	965	9.6	NA	110.4	8.4	1.37	
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	21	1,093,251	0.31	11.31	1.22	10.81	4.39	71.0		\$27.40	\$33.49	\$20.03	164.3	6,261	12.3	NA	132.9	15.0	2.04	
Select Bancorp, Inc.	SLCT	Dunn	19	1,258,525	1.01	14.85	1.12	8.51	4.19	60.5		\$10.83	\$14.25	\$10.83	209.3	34,234	12.4	12.0	114.3	16.6	0.00	
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	63	2,684,237	0.36	9.12	1.13	10.19	3.82	62.3		\$3,500.00	\$3,940.00	\$3,200.00	284.1	8	10.3	NA	117.3	10.7	0.29	
Surrey Bancorp	SRYB	Mount Airy	7	309,150	0.93	14.55	1.69	11.72	4.53	58.0		\$14.81	\$15.00	\$13.20	61.7	351	12.1	NA	137.3	20.0	2.70	
Union Bank	UBNC	Greenville	15	745,186	0.17	8.60	0.94	9.03	3.92	65.6		\$15.00	\$18.93	\$13.84	89.7	876	13.4	NA	143.3	12.1	1.30	
Uwharrie Capital Corp	UWHR	Albemarle	10	632,304	0.86	5.46	0.40	5.57	3.50	88.7		\$4.95	\$6.03	\$4.51	35.3	1,381	18.3	NA	102.2	5.7	0.00	
West Town Bancorp, Inc.	WTWB	Raleigh	9	555,324	NA	8.90	2.24	16.41	4.41	78.0		\$23.00	\$29.49	\$20.51	60.3	1,063	5.9	NA	149.7	12.6	0.00	

Bank Trading Data – Per State, *continued*

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data							
Ohio				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
	Company Name	Ticker	HQ City									# of Branches	High			Low	LTM EPS (x)	2019E EPS (x)	TBV (%)		Assets (%)
Ohio Median				519,926	0.60	9.75	1.12	10.11	3.77	63.3							12.2	10.3	130.2	13.4	2.70
Ohio Mean				9,741,601	0.76	11.35	1.00	9.01	3.71	68.0							12.7	10.5	130.0	13.5	2.61
Andover Bancorp, Inc.	ANDC	Andover	11	395,770	0.38	8.96	0.96	10.15	3.21	72.4	\$23.00	\$24.24	\$22.50	56.2	483	NA	NA	NA	NA	3.17	
Central Federal Corp.	CFBK	Worthington	6	665,025	0.52	6.85	0.78	10.11	3.37	74.1	\$12.52	\$16.95	\$10.62	55.0	3,785	12.5	NA	119.1	8.2	0.00	
Citizens Independent Bancorp, Inc.	CZID	Logan	3	199,149	NA	9.87	0.00	-0.04	4.05	78.5	\$45.00	\$45.00	\$27.35	30.9	343	NM	NA	157.5	15.5	0.89	
Civista Bancshares, Inc.	CIVB	Sandusky	36	2,138,954	0.42	9.98	0.81	6.50	4.15	63.3	\$20.10	\$25.88	\$15.55	313.6	38,795	19.7	10.0	153.0	14.7	1.79	
Community Investors Bancorp, Inc.	CIBN	Bucyrus	5	153,813	1.39	8.88	0.65	7.23	4.16	81.3	\$17.20	\$18.45	\$15.15	13.7	408	14.3	NA	100.2	8.9	2.09	
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	56,484	1.46	14.05	-1.76	-10.53	3.38	155.9	\$14.50	\$15.42	\$12.56	5.6	324	NM	NA	76.6	10.8	0.00	
Comunibanc Corp.	CBCZ	Napoleon	7	281,287	2.13	9.25	0.51	5.77	2.95	81.9	\$30.75	\$32.00	\$27.49	25.5	210	17.5	NA	97.9	9.1	2.54	
Consumers Bancorp, Inc.	CBKM	Minerva	14	517,955	0.43	9.05	1.11	12.52	3.70	71.1	\$18.55	\$25.00	\$16.85	50.7	1,879	9.2	NA	108.1	9.8	2.80	
Cortland Bancorp	CLDB	Cortland	14	714,666	1.42	9.08	1.31	14.36	3.76	64.8	\$23.56	\$28.68	\$19.10	102.5	1,631	11.6	NA	157.9	14.3	1.87	
Croghan Bancshares, Inc.	CHBH	Fremont	17	847,552	0.45	11.08	1.45	10.79	4.22	60.0	\$51.00	\$59.25	\$48.76	116.0	803	9.7	NA	127.3	13.7	3.53	
CSB Bancorp, Inc.	CSBB	Millersburg	15	731,722	0.43	9.86	1.31	12.89	3.98	58.2	\$38.25	\$44.99	\$35.54	104.9	341	11.2	NA	146.4	14.3	2.72	
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	137,819	0.79	20.11	0.41	1.95	3.34	90.5	\$15.62	\$16.84	\$14.56	23.6	1,023	NA	NA	91.6	18.4	0.00	
Empire Bancshares, Inc.	EBSH	Hicksville	3	112,695	1.51	13.11	0.84	6.61	3.59	75.3	\$21.25	\$23.00	\$20.30	14.1	474	NA	NA	97.2	NA	1.69	
F&M Bancorp	FMOO	Miamisburg	4	159,149	NA	NA	NA	NA	NA	NA	\$56.50	\$56.50	\$56.50	17.9	0	NA	NA	NA	NA	1.77	
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	30	1,116,163	0.11	12.49	1.34	10.86	3.80	61.6	\$27.05	\$49.99	\$26.68	297.9	10,025	16.8	14.1	180.8	22.5	2.22	
Farmers National Banc Corp.	FMNB	Canfield	37	2,328,864	0.53	9.56	1.46	13.13	3.87	58.2	\$12.83	\$16.90	\$11.56	356.6	30,045	11.1	10.3	163.3	15.3	2.81	
FFD Financial Corp.	FFDF	Dover	7	394,084	0.49	9.02	1.48	16.31	3.91	53.0	\$52.50	\$53.50	\$44.25	52.3	155	9.5	NA	146.9	13.2	3.05	
Fifth Third Bancorp	FITB	Cincinnati	1,230	146,069,000	0.64	8.64	1.54	13.72	3.22	58.5	\$24.62	\$34.67	\$22.12	15,968.9	6,482,922	8.0	8.8	128.4	11.0	3.57	
First Bancshares, Inc.	FIBH	Bellevue	7	222,493	NA	8.67	NA	NA	NA	NA	\$40.00	\$50.00	\$38.05	22.8	44	NA	NA	118.1	10.2	2.80	
First Bank of Ohio	FBOO	Tiffin	5	180,599	0.07	38.17	1.06	2.76	4.29	50.7	\$585.00	\$585.00	\$555.00	33.1	NA	17.7	NA	48.0	18.3	0.00	
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	8	284,218	1.56	14.01	0.67	4.75	3.61	79.8	\$90.00	\$96.50	\$86.75	28.9	24	15.6	NA	72.6	10.2	2.40	
First Defiance Financial Corp.	FDEF	Defiance	44	3,181,722	1.00	9.63	1.52	12.03	3.99	59.5	\$27.82	\$35.00	\$22.78	558.3	54,401	12.3	12.1	189.2	17.6	2.73	
First Financial Bancorp.	FFBC	Cincinnati	160	13,986,660	0.63	8.86	1.37	9.85	4.10	51.3	\$23.02	\$33.70	\$22.27	2,264.9	428,569	11.9	10.0	194.7	16.1	3.82	
First Niles Financial, Inc.	FNFI	Niles	1	99,136	0.89	11.77	0.22	1.89	2.18	91.8	\$9.00	\$10.75	\$7.00	10.0	145	NM	NA	86.7	10.2	2.22	
FNB, Inc.	FIDS	Dennison	5	228,650	NA	NA	NA	NA	NA	NA	\$32.00	\$34.00	\$31.00	21.5	24	NA	NA	NA	9.4	4.38	
Heartland BancCorp	HLAN	Whitehall	18	1,047,177	0.20	10.85	1.16	13.54	3.90	62.5	\$80.30	\$105.00	\$78.00	162.0	502	12.0	NA	142.5	15.4	2.59	
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$715.25	\$740.00	\$692.00	32.6	0	NA	NA	NA	NA	0.17	
Home Loan Financial Corp.	HLFN	Coshocton	4	210,576	NA	13.41	1.76	13.21	4.46	50.6	\$33.98	\$52.00	\$27.25	18.7	102	13.1	NA	168.4	22.6	3.18	
Huntington Bancshares Inc.	HBAN	Columbus	935	108,781,000	1.09	7.13	1.33	12.60	3.33	57.1	\$12.25	\$16.53	\$11.12	12,874.2	11,276,196	10.2	9.1	168.8	11.9	4.57	
KeyCorp	KEY	Cleveland	1,180	139,613,000	0.52	8.27	1.35	12.33	3.18	62.0	\$14.97	\$21.91	\$13.66	15,101.6	11,161,712	8.8	8.1	134.9	11.0	4.54	

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data							
Ohio, cont.															Price/				Current Div. Yield (%)		
															LTM	2019E	TBV	Assets			
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week: High	Low	Market Cap. (\$mm)	ADV (shares)	EPS (x)	EPS (x)	TBV (%)	Assets (%)		
Ohio Median				519,926	0.60	9.75	1.12	10.11	3.77	63.3							12.2	10.3	130.2	13.4	2.70
Ohio Mean				9,741,601	0.76	11.35	1.00	9.01	3.71	68.0							12.7	10.5	130.0	13.5	2.61
Killbuck Bancshares, Inc.	KLIB	Killbuck	10	521,897	0.01	11.50	1.40	12.73	3.67	55.6	\$185.00	\$190.00	\$155.00	109.0	10	NA	NA	NA	NA	2.43	
LCNB Corp.	LCNB	Lebanon	36	1,636,927	0.84	9.87	1.00	7.90	3.63	61.4	\$16.48	\$20.65	\$14.56	219.1	18,642	13.3	10.4	141.2	13.4	4.13	
Middlefield Banc Corp.	MBCN	Middlefield	15	1,248,398	0.79	9.00	1.09	9.94	3.77	63.5	\$42.00	\$54.90	\$38.50	136.3	4,505	11.0	10.2	123.0	10.9	2.67	
Minster Financial Corp.	MTFC	Minster	7	490,197	NA	NA	NA	NA	NA	NA	\$57.00	\$57.00	\$55.00	59.6	50	NA	NA	NA	NA	3.86	
Ohio Valley Banc Corp.	OVBC	Gallipolis	18	1,030,493	1.65	10.77	1.12	10.63	4.43	69.0	\$35.00	\$56.15	\$26.45	166.6	8,644	13.8	NA	150.7	16.1	2.40	
Pandora Bancshares, Inc.	PDRB	Pandora	5	178,510	1.37	8.09	0.70	8.33	3.97	80.0	\$50.75	\$50.75	\$50.75	12.8	NA	NA	NA	90.1	NA	2.46	
Park National Corp.	PRK	Newark	110	7,804,308	1.16	9.28	1.45	14.08	3.84	60.3	\$89.20	\$119.00	\$79.27	1,392.5	32,176	12.6	12.2	196.4	17.9	4.53	
Peoples Bancorp Inc.	PEBO	Marietta	75	3,991,454	0.51	9.41	1.19	9.48	3.72	61.7	\$29.94	\$39.58	\$28.35	582.7	41,562	12.4	10.5	162.5	14.7	4.01	
Peoples-Sidney Financial Corp.	PPSF	Sidney	5	112,330	0.72	13.31	0.64	4.85	3.81	79.3	\$11.85	\$12.99	\$10.00	14.4	853	NA	NA	96.6	NA	2.70	
Perpetual Federal Savings Bank	PFOH	Urbana	1	390,168	0.58	18.86	1.59	8.73	3.07	33.8	\$32.27	\$32.27	\$27.85	79.7	909	12.8	NA	108.3	20.4	2.97	
SB Financial Group, Inc.	SBFG	Defiance	20	986,828	0.40	10.31	1.23	9.61	3.95	69.3	\$17.91	\$20.53	\$16.05	116.0	6,568	11.9	10.9	116.4	12.0	1.90	
SSNB, Inc.	SDGB	Lancaster	3	105,253	NA	NA	NA	NA	NA	NA	\$21.00	\$21.00	\$19.56	5.9	14	NA	NA	NA	5.6	1.33	
United Bancorp, Inc.	UBCP	Martins Ferry	20	593,213	0.23	8.28	0.84	9.13	3.84	68.7	\$10.92	\$14.00	\$10.25	62.1	3,047	13.3	NA	132.1	10.9	4.85	
United Bancshares, Inc.	UBOH	Columbus Grove	19	830,300	0.26	6.42	1.02	10.80	3.96	71.6	\$23.69	\$24.00	\$18.80	77.5	1,648	9.4	NA	150.8	9.3	2.20	
United Community Financial Corp.	UCFC	Youngstown	36	2,811,357	0.80	10.24	1.35	12.10	3.40	56.6	\$8.84	\$11.98	\$8.49	433.1	130,262	11.9	10.8	152.2	15.4	3.17	
Versailles Financial Corp.	VERF	Versailles	1	53,740	NA	21.74	0.77	3.65	3.59	71.0	\$25.00	\$36.00	\$23.25	8.3	23	21.7	NA	75.2	16.4	4.00	
Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	472,887	0.55	9.16	1.12	12.07	3.55	62.0	\$20.30	\$22.00	\$17.66	54.7	1,237	10.6	NA	126.8	11.6	3.15	

Bank Trading Data – Per State, *continued*

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Pennsylvania Median					971,796	0.59	9.27	0.94	9.12	3.45	64.7							12.7	11.0	126.4	11.3	2.93
Pennsylvania Mean					7,090,068	0.73	9.70	0.94	9.05	3.41	66.7							14.0	12.0	131.4	12.1	2.58
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16		1,073,271	0.32	9.16	1.06	11.97	2.83	61.3	\$123.00	\$123.00	\$123.00	135.1	0	NA	NA	149.1	NA	0.00	
ACNB Corp.	ACNB	Gettysburg	29		1,647,724	0.45	8.88	1.34	13.62	3.81	59.9	\$35.04	\$41.45	\$28.05	246.9	9,594	11.3	NA	171.3	15.0	2.63	
American Bank Inc.	AMBK	Allentown	1		621,969	NA	NA	NA	NA	NA	NA	\$11.75	\$12.50	\$10.95	66.7	360	NA	NA	122.7	NA	4.09	
AmeriServ Financial, Inc.	ASRV	Johnstown	17		1,160,680	0.12	7.49	0.67	8.08	3.31	81.6	\$4.02	\$4.55	\$3.93	70.8	21,896	9.3	NA	82.3	6.1	1.99	
Apollo Bancorp, Inc.	APLO	Apollo	6		164,331	NA	12.04	0.87	7.29	3.82	73.0	\$43.50	\$48.00	\$42.15	22.5	35	15.7	NA	113.9	13.7	4.69	
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44		4,652,485	0.49	8.05	1.47	11.78	3.80	57.1	\$34.51	\$50.35	\$32.84	695.8	58,470	11.0	10.7	194.4	15.0	2.90	
CB Financial Services, Inc.	CBFV	Carmichaels	29		1,281,301	0.54	7.91	0.61	5.91	3.56	70.5	\$23.92	\$36.95	\$22.82	130.0	9,189	17.1	11.4	132.2	10.1	4.01	
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14		726,225	0.98	11.87	1.11	8.85	3.24	62.7	\$49.25	\$58.99	\$46.70	104.6	462	13.1	NA	122.6	14.4	3.09	
Centric Financial Corp.	CFCX	Harrisburg	5		704,396	NA	9.84	1.21	13.85	3.95	61.4	\$10.71	\$12.70	\$8.76	93.6	2,941	10.4	NA	134.8	13.3	0.00	
Citizens & Northern Corp.	CZNC	Wellsboro	25		1,290,893	1.20	14.50	1.72	11.72	3.90	60.2	\$25.52	\$28.99	\$22.64	316.3	12,799	14.3	14.8	169.6	24.4	4.23	
Citizens Financial Services, Inc.	CZFS	Mansfield	28		1,430,712	1.58	8.17	1.29	13.00	3.66	55.4	\$60.25	\$66.50	\$55.51	210.8	527	11.7	10.8	183.7	14.8	2.95	
Clarion County Community Bank	CCYY	Clarion	4		160,148	0.58	10.13	0.72	7.30	3.87	73.3	\$8.65	\$11.00	\$8.52	14.4	96	12.6	NA	88.8	9.0	1.62	
CNB Financial Corp.	CCNE	Clearfield	42		3,221,521	0.79	7.02	1.12	13.46	3.72	61.6	\$24.34	\$32.86	\$21.43	369.1	19,290	11.0	9.7	165.7	11.5	2.79	
Codorus Valley Bancorp, Inc.	CVLY	York	37		1,807,480	1.43	9.76	1.11	11.42	3.84	64.1	\$21.00	\$31.86	\$19.65	198.6	12,197	10.2	NA	112.7	11.0	3.05	
Commercial National Financial Corp.	CNAF	Latrobe	9		419,383	0.14	14.20	1.08	7.42	4.10	73.0	\$20.75	\$28.00	\$20.25	59.4	1,133	13.7	NA	99.7	14.2	5.01	
Community Bankers' Corp.	CTYP	Indiana	7		NA	NA	NA	NA	NA	NA	NA	\$8.25	\$8.95	\$8.14	18.7	79	NA	NA	NA	6.1	4.36	
Customers Bancorp, Inc.	CUBI	Wyomissing	15		9,833,425	0.41	7.36	0.69	7.61	2.58	63.7	\$17.65	\$32.34	\$16.72	568.4	215,973	9.9	8.1	75.7	5.7	0.00	
Dimeco, Inc.	DIMC	Honesdale	8		694,779	NA	11.45	1.21	10.50	4.17	68.7	\$40.50	\$44.00	\$34.00	100.2	937	12.7	NA	126.6	14.5	2.96	
DNB Financial Corp.	DNBF	Downingtown	15		1,158,235	1.07	8.40	0.96	10.02	3.45	63.9	\$37.40	\$42.00	\$25.84	161.8	7,550	15.1	14.0	168.4	14.0	0.75	
Embassy Bancorp, Inc.	EMYB	Bethlehem	9		1,099,387	0.30	7.93	0.96	12.10	3.19	60.5	\$15.05	\$18.35	\$14.06	112.5	2,667	11.2	NA	128.8	10.2	1.13	
Emclair Financial Corp	EMCF	Emlenton	20		898,780	NA	NA	0.54	6.80	3.47	67.4	\$31.40	\$38.70	\$28.67	84.7	2,363	18.3	NA	145.4	9.5	3.69	
ENB Financial Corp	ENBP	Ephrata	16		1,097,842	NA	9.36	0.93	9.94	3.55	73.0	\$36.00	\$37.50	\$34.11	102.4	577	10.5	NA	99.9	9.4	3.33	
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1		NA	NA	NA	NA	NA	NA	NA	\$9.50	\$14.60	\$9.00	8.4	244	NA	NA	NA	2.9	0.00	
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23		1,862,878	0.63	9.18	0.61	6.21	2.83	68.8	\$15.55	\$16.80	\$14.16	170.9	14,980	15.2	14.3	108.3	9.9	2.57	
F.N.B. Corp.	FNB	Pittsburgh	400		33,101,840	0.46	7.05	1.16	8.30	3.38	54.9	\$10.43	\$14.19	\$9.35	3,357.8	2,558,989	9.3	9.0	156.0	10.3	4.60	
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	13		981,102	0.64	9.52	1.20	12.36	3.64	61.7	\$57.61	\$75.00	\$44.60	216.6	5,387	19.9	NA	232.0	22.1	1.81	
First Commonwealth Financial Corp.	FCF	Indiana	137		7,828,255	0.46	9.13	1.42	11.41	3.71	57.1	\$12.24	\$17.91	\$11.33	1,207.3	530,377	11.3	11.0	175.1	15.4	3.27	
First Community Financial Corp.	FMFP	Mifflintown	12		511,921	NA	9.08	0.83	9.26	3.06	70.9	\$27.50	\$28.50	\$20.60	77.8	135	18.3	NA	167.4	15.2	2.04	
First Keystone Corp.	FKYS	Berwick	18		1,012,000	1.85	9.83	0.92	8.05	3.18	63.6	\$23.10	\$29.00	\$20.01	133.2	614	14.4	NA	136.4	13.2	4.68	
First Resource Bank	FRSB	Exton	2		302,447	1.37	8.36	0.81	8.99	3.89	69.7	\$10.40	\$12.05	\$8.05	27.4	1,233	12.7	NA	108.1	9.0	0.00	

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Pennsylvania Median					971,796	0.59	9.27	0.94	9.12	3.45	64.7							12.7	11.0	126.4	11.3	2.93
Pennsylvania Mean					7,090,068	0.73	9.70	0.94	9.05	3.41	66.7							14.0	12.0	131.4	12.1	2.58
Fleetwood Bank Corp.	FLEW	Fleetwood	7	259,231	0.21	9.12	0.72	8.10	3.45	76.4		\$74.27	\$88.00	\$70.20	21.7	18	NA	NA	NA	NA	2.69	
FNB Bancorp, Inc.	FBIP	Newtown	16	935,656	0.44	8.01	0.94	12.61	2.94	64.2		\$143.00	\$175.00	\$130.50	105.8	16	NA	NA	NA	NA	2.52	
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,237,732	1.29	7.85	1.09	15.38	3.22	68.0		\$7.48	\$12.00	\$7.14	150.4	15,735	9.5	NA	129.4	10.2	2.67	
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,209,587	1.20	9.11	0.52	5.34	3.78	68.2		\$36.00	\$38.00	\$29.26	159.0	2,690	25.9	NA	145.1	13.1	3.00	
Fulton Financial Corp.	FULT	Lancaster	235	20,682,152	0.97	8.52	1.03	9.24	3.40	65.4		\$15.02	\$18.52	\$14.38	2,551.7	1,007,472	12.7	10.8	149.0	12.4	3.46	
GNB Financial Services, Inc.	GNBF	Gratz	5	344,981	NA	11.21	1.13	9.56	3.43	58.0		\$54.00	\$71.90	\$48.50	42.0	53	11.0	NA	109.3	12.2	2.07	
Hamlin Bank and Trust Co.	HMLN	Smethport	8	398,936	0.56	20.85	0.39	1.88	3.85	55.6		\$297.00	\$345.00	\$276.00	110.6	9	NM	NA	133.0	27.7	3.70	
Harleysville Financial Corp.	HARL	Harleysville	9	771,816	1.40	9.47	1.01	11.01	3.20	57.8		\$24.50	\$27.00	\$22.50	92.4	1,158	12.0	NA	125.6	11.9	4.08	
Honat Bancorp, Inc.	HONT	Honesdale	12	660,172	0.46	15.14	1.38	9.04	4.05	61.3		\$106.00	\$125.00	\$100.10	158.7	122	NA	NA	161.5	NA	1.66	
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	320,883	0.67	9.79	0.27	2.48	2.74	86.9		\$14.97	\$17.50	\$14.17	31.4	2,222	39.4	NA	107.4	10.5	0.00	
Jonestown Bank and Trust Co.	JNES	Jonestown	14	588,729	1.31	9.16	0.84	9.57	3.55	71.2		\$22.20	\$29.60	\$22.01	53.6	605	10.7	NA	99.3	9.1	3.42	
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	190,808	0.29	8.62	0.51	6.05	3.08	80.6		\$16.35	\$17.25	\$15.35	15.4	147	NA	NA	NA	NA	4.28	
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	624,830	NA	9.33	0.89	8.78	3.54	74.0		\$20.50	\$24.00	\$19.41	104.5	501	18.6	NA	181.8	16.7	4.29	
Kish Bancorp, Inc.	KISB	Belleville	15	850,504	NA	6.79	0.72	10.54	3.23	76.8		\$31.61	\$48.88	\$29.65	81.3	687	13.4	NA	140.9	9.5	3.16	
Landmark Bancorp, Inc.	LDKB	Pittston	6	335,692	NA	9.61	-0.13	-1.55	3.45	89.8		\$17.00	\$18.00	\$13.60	33.2	461	NM	NA	123.5	11.9	1.88	
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,128,492	1.82	12.02	0.84	7.83	2.71	57.1		\$20.00	\$27.25	\$18.03	153.3	11,438	14.9	12.4	114.6	13.8	0.00	
Mars Bancorp, Inc.	MNBP	Mars	5	396,926	0.02	8.82	0.46	5.30	2.94	84.0		\$395.00	\$425.00	\$362.00	31.6	16	17.5	NA	90.2	8.0	3.04	
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	NA	NA	NA	NA	NA	NA	NA		\$15.45	\$16.00	\$14.20	47.2	230	16.6	NA	133.4	NA	2.85	
Meridian Corp.	MRBK	Malvern	7	997,388	NA	10.56	0.90	7.78	3.62	80.7		\$17.78	\$18.99	\$15.26	113.9	5,104	14.0	12.6	108.7	11.4	0.00	
Mid Penn Bancorp, Inc.	MPB	Millersburg	38	2,077,981	0.59	7.63	0.64	6.04	3.67	69.2		\$24.00	\$36.75	\$21.69	203.0	10,599	16.2	NA	132.5	9.8	2.50	
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	438,368	NA	NA	NA	NA	NA	NA		\$23.65	\$23.65	\$23.15	44.3	NA	NA	NA	100.5	10.1	0.00	
MNB Corp.	MNBC	Bangor	9	395,957	0.58	8.28	0.93	11.79	3.64	66.4		\$32.52	\$45.50	\$29.02	36.8	41	10.1	NA	112.4	9.3	2.46	
Muncy Bank Financial, Inc.	MYBF	Muncy	8	459,665	0.51	9.89	1.06	10.65	3.54	68.0		\$36.49	\$36.50	\$32.00	53.2	433	11.4	NA	117.1	11.6	3.62	
Neffs Bancorp, Inc.	NEFB	Neffs	1	370,827	0.82	17.43	1.40	7.77	2.88	47.6		\$414.00	\$415.00	\$354.00	66.0	8	NA	NA	101.5	17.8	1.88	
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	3	480,323	0.90	10.98	1.10	9.73	3.18	58.0		\$972.00	\$1,120.00	\$876.00	61.9	0	NA	NA	120.5	NA	4.12	
Northumberland Bancorp	NUBC	Northumberland	7	534,463	0.42	9.68	0.57	6.03	2.99	79.2		\$35.50	\$37.50	\$34.05	47.2	568	NA	NA	96.8	NA	2.14	
Northwest Bancshares, Inc.	NWBI	Warren	184	9,607,773	0.97	10.03	1.11	8.61	3.88	62.3		\$16.51	\$18.81	\$15.50	1,712.2	459,346	16.2	15.3	183.4	17.8	4.36	
Norwood Financial Corp.	NWFL	Honesdale	25	1,184,559	0.27	9.43	1.19	11.71	3.53	57.7		\$29.32	\$40.58	\$28.08	184.5	7,695	13.5	NA	166.8	15.6	3.27	
Orrstown Financial Services, Inc.	ORRF	Shippensburg	31	1,934,388	0.33	8.18	0.75	8.56	3.31	74.1		\$19.26	\$27.05	\$17.30	182.6	16,920	12.8	10.4	115.7	9.4	3.12	
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,684,771	1.30	7.52	0.94	10.73	3.31	64.8		\$40.03	\$47.00	\$34.84	187.8	5,542	12.7	NA	149.9	11.1	4.70	

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Pennsylvania Median					971,796	0.59	9.27	0.94	9.12	3.45	64.7							12.7	11.0	126.4	11.3	2.93
Pennsylvania Mean					7,090,068	0.73	9.70	0.94	9.05	3.41	66.7							14.0	12.0	131.4	12.1	2.58
Peoples Financial Services Corp.	PFIS	Scranton	28	2,288,993	0.40	9.58	1.12	9.21	3.59	60.0	\$44.77	\$52.00	\$39.01	331.3	6,202	13.3	NA	155.6	14.5	3.04		
Peoples Limited	PPLL	Wyalusing	9	371,226	NA	NA	1.33	NA	NA	NA	\$67.12	\$67.12	\$59.10	42.7	61	8.8	NA	NA	NA	3.16		
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,431	382,315,000	0.73	9.19	1.41	11.42	2.97	59.2	\$119.18	\$154.58	\$108.45	54,061.5	2,429,640	11.1	10.5	158.9	14.4	3.19		
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,115,162	1.38	11.19	0.89	6.99	2.53	56.3	\$16.67	\$19.87	\$13.92	148.3	9,809	17.0	NA	119.5	13.3	1.20		
QNB Corp.	QNBC	Quakertown	12	1,175,452	0.82	8.88	0.96	10.47	3.13	62.9	\$37.30	\$47.30	\$36.15	130.1	800	11.5	NA	124.6	11.1	3.54		
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	271,404	NA	8.48	0.79	8.72	3.41	74.3	\$12.25	\$14.00	\$11.82	24.2	855	12.1	NA	106.3	9.0	2.29		
Republic First Bancorp, Inc.	FRBK	Philadelphia	28	2,753,297	0.83	8.58	0.34	3.69	3.16	84.8	\$5.18	\$9.30	\$5.11	304.7	153,199	34.5	20.7	129.4	11.1	0.00		
Riverview Financial Corp.	RIVE	Harrisburg	30	1,137,603	0.56	7.72	0.94	9.81	4.19	70.6	\$11.20	\$14.55	\$10.11	102.5	3,733	9.4	NA	119.3	9.0	3.57		
S&T Bancorp, Inc.	STBA	Indiana	59	7,252,221	0.91	9.27	1.50	11.60	3.64	50.6	\$37.33	\$47.77	\$35.16	1,292.2	96,498	12.4	12.1	200.5	17.9	2.89		
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	1.30	6.74	0.66	8.90	4.08	78.4	\$42.41	\$47.00	\$41.00	103.4	355	13.4	NA	126.6	8.5	3.30		
Standard AVB Financial Corp.	STND	Monroeville	19	971,796	0.33	11.61	0.90	6.55	3.21	63.3	\$28.73	\$39.45	\$28.26	133.1	4,496	15.3	NA	126.2	14.2	3.08		
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	422,536	0.20	10.03	1.24	12.05	3.33	64.6	\$17.73	\$22.50	\$17.50	52.4	276	10.2	NA	NA	NA	2.93		
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	6,035,655	0.09	6.25	1.04	12.23	2.26	61.3	\$19.22	\$30.10	\$18.20	563.0	166,618	10.6	10.0	148.8	9.3	0.00		
Turbotville National Bancorp, Inc.		Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
UNB Corp.	UNPA	Mount Carmel	2	141,055	0.05	9.57	0.22	2.33	2.53	91.4	\$151.25	\$189.90	\$150.00	8.7	36	28.1	NA	64.2	6.1	1.98		
Univest Corp. of Pennsylvania	UVSP	Souderton	47	4,984,347	0.56	9.29	1.07	8.26	3.72	60.9	\$23.41	\$30.15	\$20.18	685.7	109,876	13.6	10.9	153.5	13.7	3.42		
Victory Bancorp, Inc.	VTYB	Limerick	1	251,656	NA	7.01	0.82	11.53	4.22	73.0	\$8.16	\$8.65	\$6.90	15.9	374	8.3	NA	90.2	6.3	1.23		
Woodlands Financial Services Co.	WDFN	Williamsport	8	414,311	NA	9.88	1.35	13.82	3.67	67.5	\$29.00	\$33.99	\$28.00	44.7	173	8.2	NA	109.3	10.8	3.45		
WVS Financial Corp.	WVFC	Pittsburgh	6	348,982	0.07	9.57	0.75	7.79	1.99	50.5	\$17.81	\$18.44	\$12.25	31.9	1,568	12.2	NA	99.3	9.5	2.25		
York Traditions Bank	YRKB	York	6	482,918	0.80	10.37	1.03	10.01	3.54	70.2	\$18.85	\$21.00	\$18.00	53.2	459	11.3	NA	106.2	11.0	0.00		

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
South Carolina Median					768,360	0.44	9.56	1.04	9.43	3.84	70.2							13.4	11.7	133.8	12.6	0.00
South Carolina Mean					1,981,414	0.54	9.70	0.98	9.56	3.91	69.3							16.1	11.7	140.1	13.4	0.84
Bank of South Carolina Corp.	BKSC	Charleston	4	429,135	0.19	10.59	1.61	15.85	4.15	56.7		\$18.12	\$22.50	\$16.75	99.9	3,518	14.6	NA	219.6	23.3	3.31	
CAB Financial Corp.	CABF	Spartanburg	7	760,513	NA	10.38	0.59	5.47	3.59	77.5		\$16.25	\$17.95	\$11.50	120.4	7,559	28.0	NA	153.2	15.8	0.00	
Carolina Financial Corp.	CARO	Charleston	61	3,790,748	0.44	11.83	1.37	9.43	4.10	51.7		\$32.99	\$45.58	\$27.62	736.1	77,490	14.6	11.4	171.3	19.5	0.97	
CNB Corp.	CNBW	Conway	16	1,187,973	0.31	9.69	1.10	11.51	3.12	61.5		\$74.50	\$80.25	\$73.00	120.5	5	9.3	NA	103.7	10.0	3.36	
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	378,719	NA	10.90	0.60	4.90	3.79	76.9		\$8.03	\$9.35	\$7.02	44.1	1,384	22.9	NA	109.8	11.9	0.00	
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA		\$14.00	\$14.00	\$9.20	69.3	63	NA	NA	NA	NA	0.00	
Community First Bancorp.	CFOK	Seneca	7	381,741	1.03	8.84	1.28	14.49	3.84	90.4		\$7.65	\$8.85	\$7.10	31.8	923	7.0	NA	94.2	8.4	0.00	
First Capital Bancshares, Inc.	FCPB	Bennettsville	3	NA	NA	NA	NA	NA	NA	NA		\$6.90	\$8.55	\$6.00	35.1	296	NA	NA	NA	NA	0.00	
First Community Corp.	FCCO	Lexington	20	1,091,595	0.53	8.92	1.04	10.48	3.69	66.7		\$19.25	\$26.25	\$17.93	147.6	17,808	13.3	13.0	153.4	13.5	2.29	
First Reliance Bancshares, Inc.	FSRL	Florence	12	584,929	1.20	8.70	0.45	4.87	4.12	87.0		\$7.00	\$7.75	\$5.15	58.2	3,210	22.6	NA	114.6	10.0	0.00	
First South Bancorp, Inc.	FSBS	Spartanburg	4	238,460	NA	NA	NA	NA	NA	NA		\$1.13	\$1.30	\$0.76	36.8	4,869	NA	NA	NA	NA	0.00	
GrandSouth Bancorp.	GRRB	Greenville	6	776,206	NA	7.14	0.87	11.75	5.47	70.2		\$15.76	\$19.95	\$13.80	71.9	881	12.2	NA	129.5	9.3	0.00	
Security Federal Corp.	SFDL	Aiken	17	912,614	NA	8.70	0.81	9.32	3.10	74.4		\$31.05	\$32.00	\$27.75	91.7	281	13.4	NA	115.6	10.1	1.16	
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	630,216	0.11	11.64	0.57	4.78	4.27	75.5		\$12.35	\$15.70	\$10.66	92.2	4,037	26.3	NA	NA	14.6	0.00	
South State Corp.	SSB	Columbia	167	14,676,328	0.35	9.56	1.23	7.63	4.09	56.6		\$64.53	\$93.25	\$56.55	2,282.4	166,596	13.3	12.0	177.8	15.8	2.36	
Southern First Bancshares, Inc.	SFST	Greenville	11	1,900,614	0.66	9.15	1.27	13.83	3.58	56.3		\$32.14	\$48.75	\$27.33	240.5	14,790	11.2	10.3	138.0	12.6	0.00	

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data														
Tennessee				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)								
																LTM	2019E	TBV	Assets									
	Company Name	Ticker	HQ City									Closing Price	High			Low	EPS (x)	EPS (x)	(%)		(%)							
Tennessee Median					1,107,131	0.35	9.33	1.07	10.23	3.59	64.3						13.1	10.2	131.5	12.9	1.58							
Tennessee Mean					4,878,182	0.44	9.92	1.13	10.32	3.72	62.8						13.4	10.9	138.8	13.1	1.57							
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	1,963,883	0.23	10.39	0.63	5.50	3.53	64.4	\$14.27	\$20.87	\$13.51	254.2	23,993	21.3	11.0	126.9	12.9	1.12								
FB Financial Corp.	FBK	Nashville	64	5,136,764	0.59	10.49	1.66	12.74	4.66	64.2	\$30.61	\$44.69	\$30.50	943.8	86,508	12.0	11.0	179.8	18.3	1.05								
First Advantage Bancorp	FABK	Clarksville	8	664,329	1.46	11.63	1.21	9.97	4.41	66.5	\$25.05	\$26.45	\$22.30	97.6	1,077	14.0	NA	131.5	15.3	2.40								
First Alliance Bancshares, Inc.	FABR	Cordova	4	140,577	NA	NA	NA	NA	NA	NA	\$5.65	\$7.00	\$5.65	7.0	35	NA	NA	NA	NA	0.00								
First Citizens Bancshares, Inc.	FIZN	Dyersburg	25	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$62.00	\$62.00	\$52.65	245.8	93	14.0	NA	168.9	14.5	1.94								
First Community Corp.	FCCT	Rogersville	7	NA	NA	NA	NA	NA	NA	NA	\$7.25	\$7.25	\$6.30	11.8	341	NA	NA	NA	6.6	3.45								
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,365,117	0.13	8.91	1.04	11.44	3.23	70.1	\$44.77	\$46.60	\$40.00	199.2	136	14.1	NA	164.9	14.6	1.88								
First Horizon National Corp.	FHN	Memphis	296	40,832,258	0.89	7.15	1.38	12.05	3.45	63.6	\$13.46	\$19.75	\$12.30	4,272.7	3,538,617	8.2	8.9	152.8	10.6	4.16								
Franklin Financial Network, Inc.	FSB	Franklin	15	4,249,439	0.13	8.36	0.84	10.23	2.71	56.2	\$27.49	\$41.50	\$25.25	400.6	105,225	11.7	10.1	113.0	9.4	0.58								
InsCorp, Inc.	IBTN	Nashville	2	520,624	NA	8.29	0.89	10.21	NA	NA	\$17.20	\$19.87	\$15.05	50.0	909	11.5	NA	116.9	9.7	1.16								
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	849,145	NA	9.00	1.28	14.41	NA	48.5	\$19.00	\$21.50	\$17.40	117.6	3,942	11.7	NA	152.7	13.7	0.00								
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	401,447	0.35	10.31	0.81	7.97	3.94	72.6	\$9.53	\$11.30	\$8.10	41.3	3,187	13.4	NA	103.2	10.6	0.00								
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	25,031,044	0.44	9.12	1.53	9.37	3.60	46.2	\$52.12	\$68.70	\$43.23	4,016.7	505,187	11.2	10.2	191.2	16.1	1.23								
Reliant Bancorp, Inc.	RBNC	Brentwood	17	1,724,338	0.40	9.36	0.86	6.93	3.57	74.2	\$22.80	\$30.00	\$19.03	262.3	14,014	18.5	15.1	167.9	15.2	1.58								
Security Bancorp, Inc.	SCYT	McMinnville	3	213,578	0.35	10.36	1.07	10.52	3.79	64.7	\$59.00	\$59.00	\$54.75	22.5	30	NA	NA	106.5	NA	1.69								
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$31.05	\$36.08	\$30.60	8.0	25	NA	NA	76.3	12.1	2.58								
SmartFinancial, Inc.	SMBK	Knoxville	29	2,274,409	0.23	9.29	0.92	7.47	4.42	64.0	\$18.47	\$27.69	\$16.17	257.6	32,297	12.7	10.2	126.2	11.3	0.00								
Truxton Corp.	TRUX	Nashville	1	485,133	0.05	11.62	1.76	15.53	3.30	58.5	\$40.00	\$40.00	\$35.80	110.2	814	13.6	NA	193.6	22.5	2.50								
United Tennessee Bankshares, Inc.	UNTIN	Newport	3	205,732	NA	NA	NA	NA	NA	NA	\$21.50	\$23.00	\$21.00	18.3	146	NA	NA	87.3	8.9	2.56								

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data															
Texas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)								
														LTM			2019E												
	Company Name	Ticker	HQ City										EPS	EPS			TBV	Assets											
													High	Low			(x)	(x)	(%)	(%)									
Texas Median				6,123,494	0.40	10.28	1.33	9.24	3.80	52.6								14.2	11.4	168.0	17.1	1.87							
Texas Mean				11,825,767	0.44	10.50	1.24	9.49	3.91	56.9								14.5	12.0	180.1	18.4	1.75							
Allegiance Bancshares, Inc.				ABTX	Houston	27	4,655,249	1.01	10.29	1.11	9.02	4.27	58.9	\$32.27	\$46.85	\$28.58	699.4	45,335	13.6	11.3	156.2	15.2	0.00						
BancAffiliated, Inc.				BAFI	Arlington	4	717,302	0.60	10.28	0.94	8.95	4.77	72.4	\$127.00	\$127.00	\$107.00	49.7	2	19.7	NA	206.5	20.2	0.00						
Cadence Bancorp.				CADE	Houston	103	12,730,285	0.72	9.05	1.45	12.07	3.61	48.6	\$17.77	\$31.44	\$16.13	2,341.4	1,363,011	9.0	8.1	130.4	11.5	3.94						
CBTX, Inc.				CBTX	Houston	35	3,279,096	0.40	12.56	1.50	10.18	4.35	57.9	\$30.39	\$38.71	\$27.61	756.9	83,938	16.1	15.5	188.8	23.1	1.32						
Comerica Inc.				CMA	Dallas	437	70,818,000	0.47	9.78	1.75	15.82	3.60	51.7	\$72.07	\$101.05	\$63.69	11,381.0	1,878,934	10.0	8.8	168.0	16.3	3.72						
Cullen/Frost Bankers, Inc.				CFR	San Antonio	144	32,292,966	0.23	8.11	1.47	13.85	3.64	55.3	\$93.77	\$121.66	\$81.87	5,913.4	412,934	13.6	13.2	230.2	18.4	2.86						
First Financial Bankshares, Inc.				FFIN	Abilene	79	7,731,854	0.37	11.63	1.98	15.37	3.96	48.7	\$54.68	\$66.83	\$45.05	3,682.6	327,264	24.6	23.1	421.7	47.9	1.54						
Guaranty Bancshares, Inc.				GNTY	Addison	31	2,266,970	0.37	9.31	0.97	9.03	3.50	65.2	\$27.19	\$36.30	\$27.15	321.0	18,187	15.4	12.2	154.9	14.2	2.50						
Hilltop Holdings Inc.				HTH	Dallas	66	13,683,572	0.46	12.13	0.93	6.51	3.56	86.6	\$17.09	\$24.94	\$16.43	1,599.8	415,608	13.4	11.5	98.8	11.7	1.87						
Independent Bank Group, Inc.				IBTX	McKinney	106	9,849,965	0.17	9.24	1.35	8.69	3.99	49.5	\$49.53	\$79.00	\$44.14	2,167.9	208,851	11.4	9.5	180.5	15.4	2.02						
International Bancshares Corp.				IBOC	Laredo	196	11,871,952	0.73	14.30	1.81	11.63	3.98	50.5	\$36.94	\$47.95	\$32.56	2,423.9	205,312	11.4	NA	146.3	20.4	2.71						
LegacyTexas Financial Group, Inc.				LTXB	Plano	43	9,051,142	0.27	10.32	1.73	15.22	3.89	44.8	\$34.85	\$47.18	\$30.19	1,641.3	285,269	10.8	10.5	184.6	18.7	2.87						
North Dallas Bank & Trust Co.				NODB	Dallas	6	1,303,979	0.00	11.61	0.90	2.58	2.64	61.5	\$84.50	\$92.00	\$79.55	217.1	139	17.8	NA	143.4	16.6	1.18						
Pioneer Bancshares, Inc.				PONB	Dripping Springs	19	1,521,842	0.41	8.54	-0.92	-8.89	3.35	74.7	\$26.25	\$32.00	\$26.05	162.1	2,614	NM	NA	125.2	10.7	0.00						
Prosperity Bancshares, Inc.				PB	Houston	265	22,693,402	0.07	10.21	1.42	8.15	3.18	42.6	\$66.50	\$76.92	\$57.01	4,644.8	440,026	14.4	13.8	219.2	20.5	2.47						
Southside Bancshares, Inc.				SBSI	Tyler	63	6,123,494	0.70	8.68	1.19	9.87	3.18	49.9	\$31.75	\$37.32	\$29.28	1,069.7	142,734	15.0	14.1	209.0	17.5	3.78						
Spirit of Texas Bancshares, Inc.				STXB	Conroe	23	1,466,753	NA	11.70	0.89	6.77	4.61	70.2	\$20.75	\$23.53	\$16.70	252.7	NA	20.1	12.3	149.5	17.1	0.00						
Texas Capital Bancshares, Inc.				TCBI	Dallas	12	28,257,767	0.28	8.26	1.19	12.72	3.75	52.6	\$53.14	\$103.05	\$47.86	2,670.2	654,829	9.2	8.3	114.4	9.5	0.00						
Trinity Bank, N.A.				TYBT	Fort Worth	1	257,181	0.02	12.77	1.84	14.77	3.80	45.6	\$65.50	\$67.00	\$59.05	72.1	41	15.6	NA	219.5	28.0	1.74						
Triumph Bancorp, Inc.				TBK	Dallas	61	4,559,779	0.79	10.03	1.33	9.24	6.35	61.6	\$28.31	\$44.70	\$27.47	753.1	222,054	13.9	10.4	174.5	16.7	0.00						
Veritex Holdings, Inc.				VBTX	Dallas	45	3,208,550	0.80	11.66	1.26	7.73	4.09	46.8	\$23.30	\$33.08	\$20.34	1,270.7	294,743	14.6	9.3	160.0	17.6	2.15						

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data									
Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)		
	Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)			
Virginia Median					679,518	0.84	10.09	0.97	9.54	3.81	68.5						13.4	11.6	119.1	12.2	2.21		
Virginia Mean					9,690,864	1.05	10.27	0.92	8.59	3.96	69.1						15.1	14.1	126.8	12.6	1.86		
American National Bankshares Inc.	AMNB	Danville	25	1,862,866	0.15	9.78	1.24	10.56	3.49	59.0	\$32.96	\$42.85	\$28.39	288.6	12,003	12.7	11.1	161.7	15.4	3.03			
Bank of Botetourt	BORT	Buchanan	12	434,764	1.26	10.64	1.03	11.37	3.82	67.6	\$29.00	\$32.50	\$24.75	49.7	409	9.7	NA	107.4	11.4	2.21			
Bank of Fincastle	BFTL	Fincastle	7	207,117	3.43	12.23	0.43	3.53	3.76	83.0	\$2.38	\$2.84	\$2.23	23.8	2,524	27.2	NA	94.0	11.5	0.00			
Bank of Southside Virginia Corp.	BSSC	Carson	15	566,681	NA	NA	NA	NA	NA	NA	\$329.01	\$329.01	\$262.00	176.5	0	NA	NA	NA	NA	0.00			
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	674,897	NA	8.17	0.81	9.74	3.75	73.3	\$13.99	\$18.00	\$12.60	61.3	3,606	11.6	NA	111.1	9.1	1.72			
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,080,617	1.20	9.82	0.39	3.36	3.61	80.8	\$7.83	\$10.20	\$7.01	104.2	10,709	26.1	16.3	98.5	9.6	0.00			
Benchmark Bankshares, Inc.	BMBN	Kenbridge	17	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$19.50	\$21.75	\$17.99	100.3	650	13.8	NA	140.3	15.9	2.77			
Blue Ridge Bankshares, Inc.	BRBS	Luray	9	539,590	NA	NA	0.97	12.04	4.26	74.7	\$17.10	\$27.00	\$16.50	74.0	487	10.4	NA	138.6	8.9	3.27			
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,006,721	0.85	11.50	1.14	10.11	3.35	67.0	\$2,945.00	\$2,990.00	\$2,740.00	555.0	27	NA	NA	164.6	NA	2.72			
C&F Financial Corp.	CFFI	Toano	26	1,521,411	0.53	9.06	1.19	12.40	5.80	67.8	\$49.95	\$67.40	\$45.77	174.2	6,349	9.7	NA	128.1	11.5	2.96			
Capital One Financial Corp.	COF	McLean	539	372,538,000	0.62	9.09	1.66	11.98	6.87	53.7	\$80.00	\$101.26	\$69.90	37,430.5	2,659,597	6.8	7.2	115.1	10.2	2.00			
Carter Bank & Trust	CARE	Martinsville	105	4,039,599	3.52	9.48	0.29	2.75	3.10	60.1	\$18.80	\$20.10	\$14.45	494.6	20,731	NM	NA	130.8	12.2	0.00			
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	854,766	1.32	10.85	1.32	12.07	4.10	72.7	\$26.80	\$32.25	\$22.85	109.8	1,344	10.3	9.6	118.4	12.8	2.16			
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	393,291	1.47	13.05	1.30	10.06	3.85	62.8	\$25.25	\$28.50	\$22.50	55.0	250	NA	NA	110.4	NA	3.64			
Community Bankers Trust Corp.	ESXB	Richmond	26	1,393,150	1.36	9.87	1.01	10.59	3.76	66.7	\$7.26	\$10.05	\$6.62	160.7	31,038	11.9	11.3	116.9	11.5	1.65			
Eagle Financial Services, Inc.	EPSI	Berryville	13	799,617	0.74	10.96	1.16	10.67	4.06	65.9	\$32.50	\$38.20	\$29.50	112.4	1,178	12.5	NA	127.8	14.0	2.95			
F & M Bank Corp.	FMBM	Timberville	14	780,253	2.55	10.62	1.19	9.90	4.65	69.1	\$32.25	\$40.00	\$28.11	106.2	684	12.7	NA	125.6	13.4	3.10			
Farmers Bank of Appomattox	FBPA	Appomattox	5	229,936	0.82	13.62	0.98	7.58	3.86	64.9	\$29.00	\$33.00	\$28.01	31.4	162	13.6	NA	100.3	13.7	2.76			
Farmers Bankshares, Inc.	FBVA	Windsor	7	478,245	NA	NA	1.04	10.16	NA	NA	\$18.50	\$21.00	\$15.25	56.9	501	11.6	NA	NA	NA	2.38			
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	730,805	0.92	8.21	0.92	10.64	3.81	76.9	\$21.55	\$26.90	\$17.21	81.6	2,314	13.3	NA	135.5	11.1	2.23			
First Community Bankshares, Inc.	FCBC	Bluefield	49	2,244,374	1.33	10.95	1.56	10.64	4.46	54.9	\$31.41	\$36.48	\$27.06	496.3	30,705	14.4	14.0	213.9	22.4	2.67			
First National Corp.	FXNC	Strasburg	14	752,969	0.46	8.80	1.34	16.36	3.93	64.1	\$19.75	\$23.50	\$17.61	98.0	1,972	9.7	NA	147.9	13.0	1.82			
Freedom Bank of Virginia	FDVA	Fairfax	4	478,815	0.71	12.35	0.04	0.34	3.47	91.5	\$10.00	\$13.15	\$9.25	69.8	9,017	NM	37.0	118.1	14.6	0.00			
FVCBankcorp, Inc.	FVCB	Fairfax	11	1,351,961	NA	NA	0.94	9.29	3.51	55.1	\$17.10	\$21.20	\$15.53	234.5	14,542	20.1	13.9	158.2	17.3	0.00			
Highlands Bankshares, Inc.	HLND	Abingdon	14	591,941	2.88	8.40	0.61	6.59	3.96	77.1	\$6.85	\$8.00	\$5.06	56.5	3,480	19.6	NA	113.7	9.7	0.00			
HomeTown Bankshares Corp.	HMTA	Roanoke	6	564,978	1.30	9.44	0.71	7.62	3.59	72.0	\$14.10	\$16.50	\$11.26	82.0	7,762	20.7	NA	153.6	14.5	1.13			
John Marshall Bancorp, Inc.	JMSB	Reston	8	1,394,621	0.09	10.18	0.95	8.98	3.51	63.5	\$15.17	\$19.25	\$14.26	179.5	4,251	17.0	NA	137.8	14.0	0.00			
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,100,613	NA	11.02	0.97	10.38	3.41	58.1	\$22.00	\$23.63	\$16.62	181.5	2,746	15.9	14.2	148.4	16.3	0.00			
National Bankshares, Inc.	NKSH	Blacksburg	25	1,256,032	0.64	14.75	1.29	8.65	3.36	51.9	\$41.17	\$49.75	\$33.65	267.8	10,029	17.7	15.7	155.4	22.8	3.06			
New Peoples Bankshares, Inc.	NWPP	Honaker	22	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.58	\$2.20	\$1.25	37.8	2,564	NM	NA	75.7	5.6	0.00			

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
Virginia Median					679,518	0.84	10.09	0.97	9.54	3.81	68.5							13.4	11.6	119.1	12.2	2.21
Virginia Mean					9,690,864	1.05	10.27	0.92	8.59	3.96	69.1							15.1	14.1	126.8	12.6	1.86
Oak View National Bank	OAKV	Warrenton	3		238,186	0.15	9.29	0.73	8.17	3.61	73.5		\$8.54	\$10.20	\$7.10	24.5	420	14.2	NA	110.9	10.3	0.00
Old Point Financial Corp.	OPOF	Hampton	21		1,038,183	1.56	9.65	0.48	4.93	3.62	80.3		\$21.16	\$29.90	\$19.00	109.7	7,777	22.0	NA	109.8	10.6	2.27
Parkway Acquisition Corp.	PKKW	Floyd	20		680,284	NA	10.18	0.76	7.07	4.53	70.8		\$11.05	\$13.49	\$10.67	68.7	3,307	13.6	NA	100.2	10.1	2.17
Peoples Bankshares, Inc.	PBVA	Montross	5		203,514	NA	NA	NA	NA	NA	NA		\$33.00	\$44.50	\$33.00	12.9	241	NA	NA	68.2	6.3	1.94
Pinnacle Bankshares Corp.	PPBN	Altavista	9		470,611	0.37	8.84	0.90	10.34	3.83	72.4		\$31.50	\$33.00	\$26.11	48.6	425	11.8	NA	116.7	10.3	1.59
Pioneer Bankshares, Inc.	PNBI	Stanley	7		213,522	NA	13.37	1.08	7.93	NA	73.0		\$28.93	\$32.98	\$26.41	28.3	73	12.6	NA	99.2	13.2	3.04
Southern National Bancorp of Virginia, Inc.	SONA	McLean	49		2,701,295	0.34	9.18	1.25	9.99	3.72	51.0		\$14.35	\$18.24	\$12.87	346.1	55,230	10.3	10.3	145.2	12.8	2.51
Touchstone Bank	TSBA	Prince George	15		426,280	1.01	10.01	0.29	2.81	4.38	86.0		\$12.37	\$14.70	\$12.08	41.0	970	33.4	NA	96.5	9.6	2.26
TowneBank	TOWN	Portsmouth	42		11,163,030	0.41	9.68	1.30	9.47	3.61	61.9		\$23.96	\$33.85	\$22.88	1,736.2	124,721	12.7	11.6	168.1	15.6	2.67
Union Bankshares Corp.	UBSH	Richmond	155		13,765,599	0.38	8.84	1.11	7.85	3.74	54.6		\$30.99	\$42.74	\$26.48	2,541.7	367,871	14.0	10.8	178.0	14.9	2.97
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10		514,866	NA	7.21	0.61	8.31	3.83	83.9		\$32.76	\$35.50	\$28.77	47.0	1,442	16.1	NA	126.6	9.1	0.00
Virginia Bank Bankshares, Inc.	VABB	Danville	7		194,183	1.28	11.39	0.59	5.12	4.22	75.1		\$14.35	\$15.50	\$14.00	26.3	375	22.8	NA	119.1	13.6	6.13
Virginia Community Bankshares, Inc.	VCBS	Louisa	6		247,470	0.87	10.24	0.97	9.54	4.50	78.9		\$36.50	\$36.50	\$30.00	27.4	152	11.3	NA	108.0	11.1	2.74
Virginia National Bankshares Corp.	VABK	Charlottesville	6		644,800	0.44	10.85	1.33	12.39	3.80	55.8		\$39.10	\$53.98	\$34.40	100.1	1,377	11.8	NA	142.3	15.4	3.07
Virginia Partners Bank	PTRS	Fredericksburg	4		420,672	0.01	10.38	0.64	6.42	3.42	74.4		\$12.48	\$13.75	\$11.75	49.6	1,726	16.1	NA	116.7	12.1	0.00

Bank Trading Data – Per State, continued

As of March 22, 2019				Bank Overview			Financial and Performance Figures							Trading Data								
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Company Name	Ticker	HQ City																				
West Virginia Median					1,087,299	1.09	9.79	1.10	8.86	3.55	59.9							14.0	13.6	121.8	13.7	2.61
West Virginia Mean					3,700,662	1.88	9.38	1.06	9.60	3.70	64.3							12.9	12.9	143.1	13.9	2.65
Citizens Financial Corp.	CIWV	Elkins	6	264,083	2.05	10.01	1.24	12.30	4.23	59.9		\$14.46	\$14.54	\$12.40	25.8	315	NA	NA	95.8	NA	4.15	
City Holding Co.	CHCO	Cross Lanes	96	4,899,012	1.09	10.01	1.63	13.62	3.52	49.7		\$71.95	\$83.27	\$65.32	1,189.4	58,921	16.0	13.7	249.2	24.3	2.95	
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	391,092	0.92	8.45	0.76	9.03	3.39	76.3		\$51.00	NA	NA	21.0	0	7.3	NA	NA	NA	2.27	
Highlands Bankshares, Inc.	HBSI	Petersburg	12	413,193	NA	NA	0.96	7.44	4.64	NA		\$44.05	\$49.50	\$42.06	58.9	307	15.1	NA	115.2	14.3	4.09	
Jefferson Security Bank	JFWV	Shepherdstown	6	310,701	1.86	7.58	0.82	11.12	3.29	71.9		\$81.50	\$100.00	\$70.38	23.0	46	9.1	NA	96.7	7.3	2.09	
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4		\$23.25	\$25.00	\$16.31	25.7	36	14.9	NA	84.2	8.7	0.00	
MVB Financial Corp.	MVBF	Fairmont	15	1,750,969	0.65	8.66	0.73	7.46	3.41	81.3		\$15.73	\$19.90	\$14.31	182.6	17,430	15.7	14.4	121.8	10.5	0.89	
Potomac Bancshares, Inc.	PTBS	Charles Town	8	484,482	0.83	10.22	0.75	8.24	3.46	76.2		\$14.00	\$17.00	\$13.70	57.9	1,231	14.9	NA	116.9	11.9	2.00	
Premier Financial Bancorp, Inc.	PFBI	Huntington	48	1,690,115	2.23	10.01	1.30	10.46	4.13	56.2		\$15.19	\$21.40	\$14.07	222.2	18,085	10.3	NA	135.6	13.1	3.95	
Summit Financial Group, Inc.	SMMF	Moorefield	35	2,200,586	2.86	8.92	1.32	13.43	3.57	53.2		\$25.53	\$28.00	\$17.94	326.9	14,084	11.3	11.4	163.2	14.4	2.19	
United Bankshares, Inc.	UBSI	Charleston	140	19,250,498	0.75	9.79	1.36	7.84	3.57	49.4		\$34.26	\$39.95	\$29.13	3,498.1	508,206	14.0	13.6	201.9	18.2	3.97	
WesBanco, Inc.	WSBC	Wheeling	205	12,458,632	0.35	9.19	1.26	8.68	3.52	53.0		\$37.69	\$51.12	\$34.14	2,057.8	128,200	12.9	11.4	194.1	16.5	3.29	

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