

Regional Bank Trading Data

December 17, 2018

Medians by State

As of December 14, 2018												
State (#)	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Regional Median	993,834	0.68	9.65	0.94	8.40	3.70	65.4	14.7	12.2	134.3	12.8	1.45
Regional Mean	2,700,285	0.72	9.59	0.98	8.83	3.73	63.3	14.7	11.9	139.1	13.0	1.57
Alabama (11)	805,773	0.53	9.14	1.10	9.45	3.87	60.9	14.9	13.3	136.7	11.5	0.70
Arkansas (3)	16,281,264	0.45	9.62	1.76	11.23	4.46	37.4	11.6	9.5	185.2	14.1	2.85
Florida (15)	2,351,236	0.34	8.76	1.00	10.46	3.55	62.1	16.1	10.5	128.5	12.5	0.00
Georgia (21)	870,317	0.78	10.35	0.98	8.60	3.82	61.1	13.8	10.4	140.1	14.1	1.24
Kentucky (11)	977,683	0.90	10.49	1.22	10.41	3.71	69.3	12.5	12.1	127.8	12.1	2.40
Louisiana (15)	1,302,870	0.99	10.17	0.83	8.09	3.97	65.3	16.0	12.6	133.4	13.0	1.30
Maryland (25)	531,576	1.07	9.90	0.70	7.67	3.61	69.9	16.3	11.8	117.3	12.1	1.28
Mississippi (8)	7,627,941	1.20	9.05	0.86	7.15	3.46	65.5	14.5	12.2	156.5	12.7	2.82
Missouri (15)	1,718,264	0.46	9.68	0.98	8.01	3.61	64.0	15.8	12.5	139.9	14.0	1.53
North Carolina (23)	637,390	0.71	8.94	0.94	10.50	3.81	68.0	12.5	11.4	127.8	11.9	0.42
Pennsylvania (81)	954,842	0.65	9.09	0.84	8.09	3.42	65.4	14.5	12.7	128.4	11.6	2.74
South Carolina (16)	744,634	0.61	9.20	0.75	8.19	3.80	71.7	17.2	11.2	144.2	12.4	0.00
Tennessee (19)	1,389,957	0.39	9.61	0.94	9.19	3.55	65.5	14.0	12.0	131.6	12.9	1.41
Texas (22)	5,321,228	0.50	9.82	1.12	8.82	3.68	53.5	16.1	12.7	167.6	17.3	1.49
Virginia (46)	679,598	0.91	9.76	0.87	7.61	3.74	68.4	14.5	12.8	125.7	13.1	2.05
West Virginia (12)	1,009,985	1.07	9.77	0.83	7.87	3.55	65.8	15.4	12.5	135.2	13.2	2.94

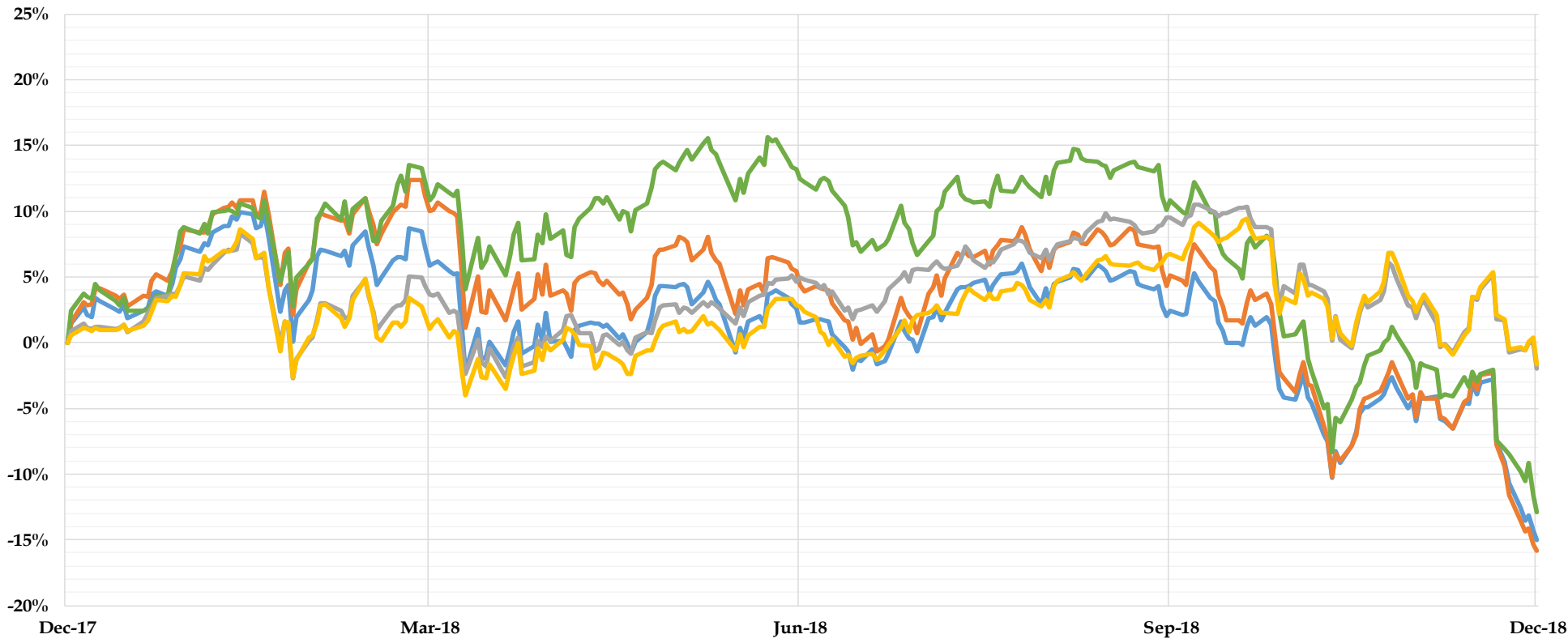
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

Medians by Metric

As of December 14, 2018		Financial and Performance Figures					Price/				Current Div. Yield (%)
Financial Metric (#)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (101)	0.88	10.18	0.81	7.80	3.69	73.6	14.3	NA	107.5	11.0	1.65
Total Assets \$500mm-\$1B (59)	0.93	9.34	0.76	8.04	3.71	71.1	15.9	12.6	129.4	11.9	1.76
Total Assets \$1B-\$10B (121)	0.66	9.26	0.93	8.47	3.63	61.7	15.7	12.8	151.1	14.4	1.45
Total Assets > \$10B (41)	0.50	8.99	1.14	9.32	3.57	56.3	12.6	10.4	160.2	14.2	2.70
NPAs/ Assets < 0.5% (96)	0.30	9.21	0.97	9.22	3.65	60.3	14.2	11.8	146.7	14.4	1.84
NPAs/ Assets 0.5%-1.0% (89)	0.71	9.39	0.97	8.09	3.63	64.1	15.7	12.6	143.9	13.5	2.31
NPAs/ Assets 1.0%-2.0% (68)	1.30	9.81	0.75	7.87	3.72	70.1	15.5	14.2	124.8	12.2	2.13
NPAs/ Assets > 2.0% (23)	2.54	9.61	0.58	5.61	3.65	77.3	14.7	12.2	117.3	10.7	-
TCE Ratio < 7% (17)	0.90	6.55	0.66	8.09	3.42	68.8	13.2	10.3	147.1	8.9	0.70
TCE Ratio 7%-9% (106)	0.66	8.32	0.83	8.16	3.59	67.3	14.0	10.6	138.1	11.0	1.94
TCE Ratio 9%-11% (123)	0.65	9.83	0.97	8.37	3.69	64.5	15.4	12.9	136.7	13.3	1.93
TCE Ratio > 11% (69)	0.81	12.44	1.07	8.10	3.83	62.2	15.8	13.8	123.2	15.7	1.75
LTM ROAA < 0.00% (15)	2.14	8.74	(0.38)	(4.22)	3.81	83.8	NA	20.3	99.9	9.1	1.76
LTM ROAA 0.00%-0.50% (40)	0.91	8.86	0.33	3.28	3.41	79.6	24.7	18.4	110.6	10.2	0.33
LTM ROAA 0.50%-1.00% (129)	0.71	9.26	0.77	7.88	3.60	67.4	16.0	12.7	130.7	11.9	1.83
LTM ROAA > 1.00% (131)	0.61	9.85	1.20	10.61	3.77	57.7	12.7	11.5	153.1	9.1	2.42

Index Price Performance, LTM

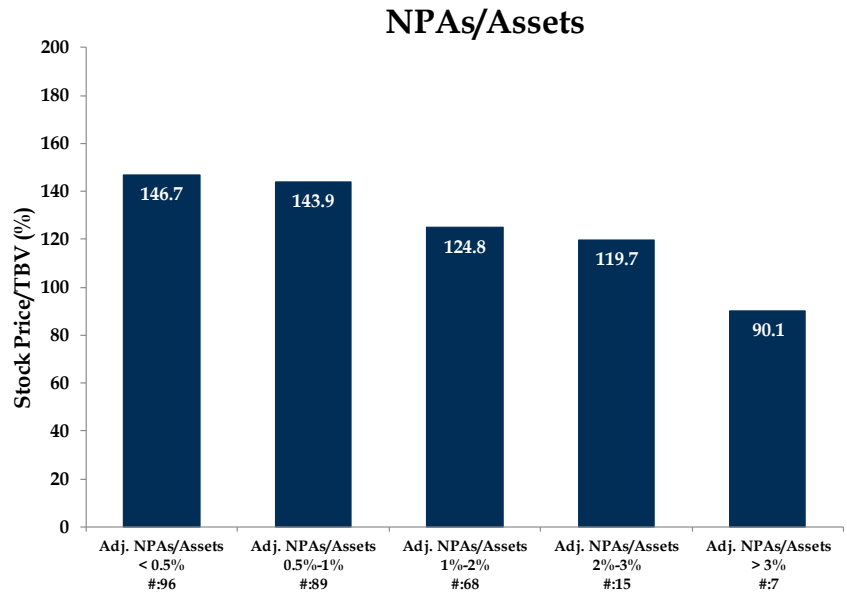
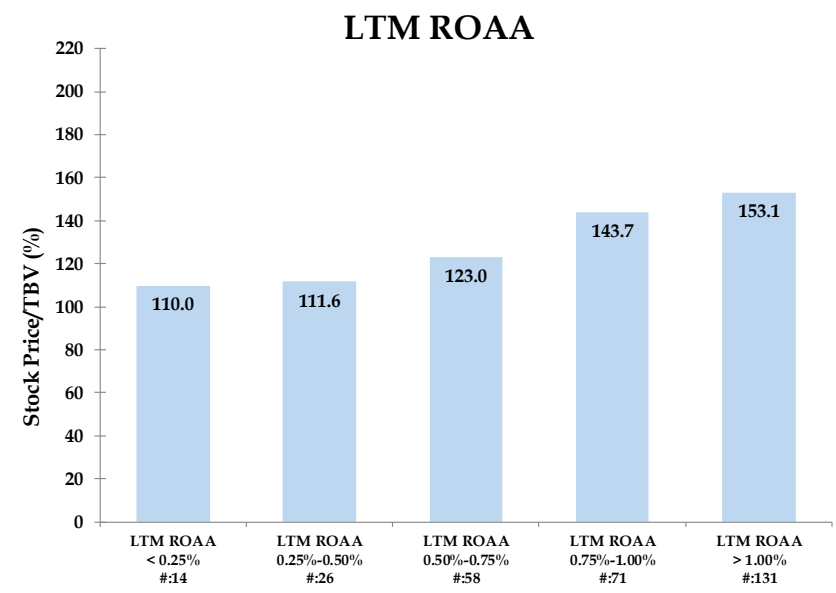
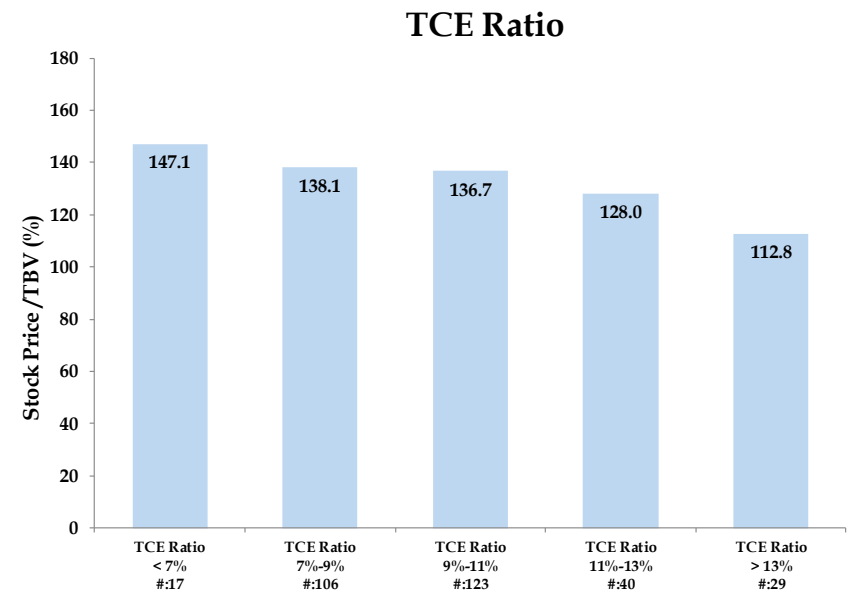
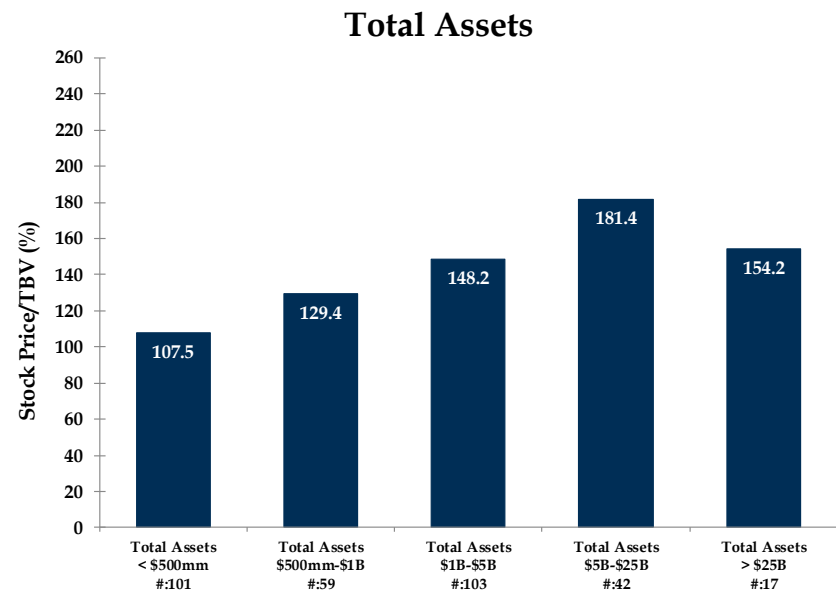


— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

As of 12/14/18	Price Changes	
	One-Year	One-Month
SNL Bank	-15.02%	-9.62%
SNL SE Bank	-15.85%	-10.80%
SNL SW Bank	-12.90%	-9.82%
S&P 500	-1.96%	-3.76%
DJIA	-1.67%	-3.91%

Source: S&P Global Market Intelligence

National Trading Fundamentals - P/TBV Multiples

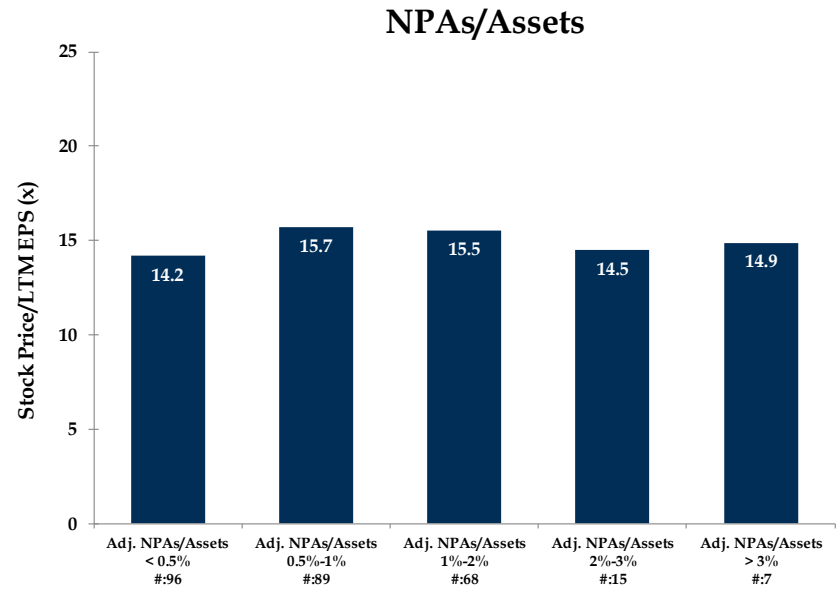
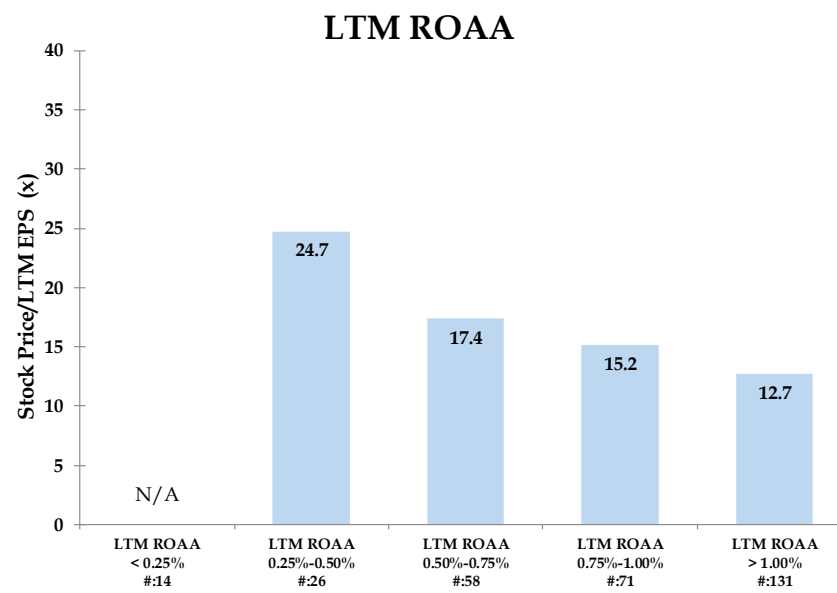
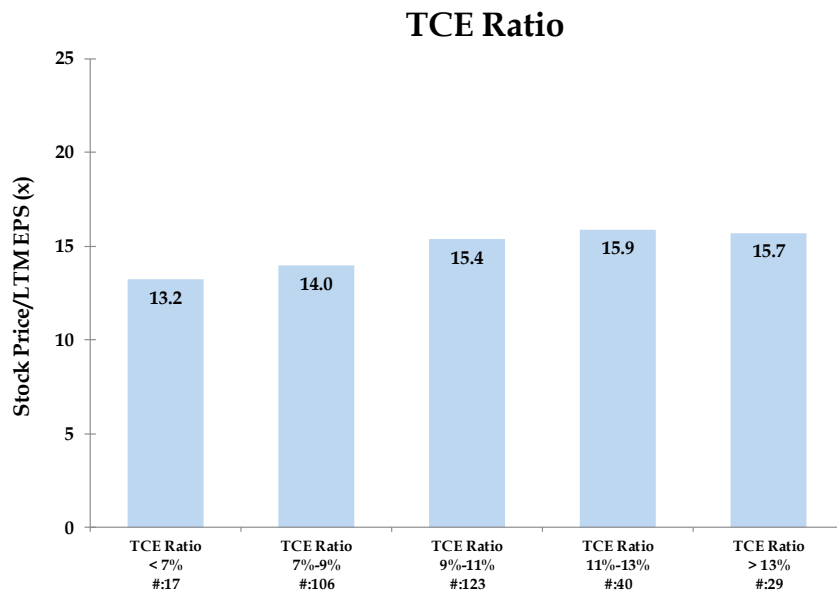
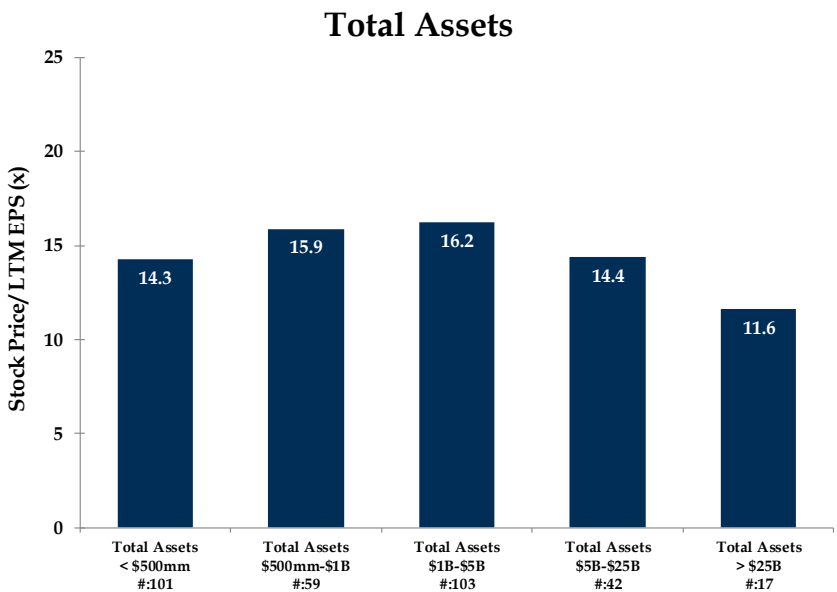


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 12/14/18

Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 12/14/18

Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

As of December 14, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Alabama			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2018E	TBV	Assets	
Alabama Median				805,773	0.53	9.14	1.10	9.45	3.87	60.9						14.9	13.3	136.7	11.5	0.70
Alabama Mean				13,973,816	0.63	9.43	0.92	9.16	4.15	63.6						13.6	12.3	136.9	13.5	1.12
Auburn National BanCorp., Inc.	AUBN	Auburn	8	808,951	0.15	10.56	1.00	9.45	3.35	60.9	\$35.91	\$53.96	\$35.00	130.9	4,519	15.9	NA	153.1	16.2	2.67
First US Bancshares, Inc.	FUSB	Birmingham	16	802,595	0.69	8.57	-0.13	-1.11	5.22	84.3	\$8.05	\$13.84	\$7.70	50.7	4,471	NM	NA	74.6	6.3	0.99
National Commerce Corp.	NCOM	Birmingham	37	4,103,345	0.14	10.64	1.10	6.79	4.72	55.3	\$36.42	\$48.60	\$35.02	753.0	63,016	20.3	14.3	184.4	18.4	0.00
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	0.13	11.56	1.13	9.55	3.71	67.5	\$24.20	\$27.00	\$22.00	25.3	487	10.1	NA	99.0	11.4	1.82
Regions Financial Corp.	RF	Birmingham	1,477	124,578,000	0.97	7.52	1.37	10.66	3.45	60.3	\$13.47	\$20.21	\$13.40	13,926.2	11,817,244	9.4	9.3	158.0	11.5	4.16
River Financial Corp.	RVRF	Prattville	10	871,552	0.53	9.39	1.01	9.38	3.98	60.0	\$30.00	NA	NA	170.7	NA	18.6	NA	190.5	17.7	0.00
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,833	0.40	8.88	1.72	19.25	3.76	32.7	\$33.55	\$44.95	\$33.47	1,788.0	141,917	14.9	13.3	267.8	23.7	1.31
Southern Banc Co., Inc.	SRNN	Gadsden	4	94,464	2.00	11.65	-0.27	-2.38	4.97	82.9	\$9.25	\$11.50	\$9.25	7.1	128	NM	NA	67.8	7.9	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$8.68	\$9.15	\$8.68	4.4	7	NA	NA	NA	NA	0.67
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$3.67	\$5.83	\$3.45	2.6	426	NA	NA	53.6	NA	0.00
United BanCorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$21.55	\$22.00	\$15.05	52.5	1,288	6.3	NA	120.3	8.3	0.70

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2018E	EPS	EPS		TBV	Assets		
Arkansas Median				16,281,264	0.45	9.62	1.76	11.23	4.46	37.4						11.6	9.5	185.2	14.1	2.85				
Arkansas Mean				17,760,180	0.41	10.51	1.67	10.85	4.39	42.1						10.3	8.9	166.6	15.5	3.03				
Bank OZK	OZK	Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$21.95	\$53.70	\$21.85	2,823.1	1,269,521	6.3	6.8	95.6	12.8	3.83				
Home BancShares, Inc.	HOMB	Conway	163	14,912,738	0.45	9.62	1.76	11.23	4.46	37.4	\$16.82	\$25.38	\$16.11	2,908.7	833,314	11.6	9.5	218.9	19.6	2.85				
Simmons First National Corp.	SFNC	Pine Bluff	204	16,281,264	0.54	8.11	1.18	8.57	4.08	53.7	\$24.96	\$33.45	\$24.58	2,309.6	409,427	12.9	10.5	185.2	14.1	2.40				

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM	2018E	EPS (x)	EPS (x)	
Florida Median							2,351,236	0.34	8.76	1.00	10.46	3.55	62.1						16.1	10.5	128.5	12.5	0.00	
Florida Mean							6,471,281	0.68	8.75	1.08	12.57	3.61	67.7						16.0	13.3	141.5	12.4	0.47	
BankUnited, Inc.	BKU	Miami Lakes	92	31,513,636	0.72	9.53	2.26	22.91	3.55	55.9	\$29.85	\$44.97	\$29.78	3,076.5	913,080	NM	9.6	103.4	9.8	2.81				
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	77.9	\$24.80	\$26.95	\$19.92	423.1	20,493	23.8	20.2	198.4	15.0	1.45				
CenterState Bank Corp.	CSFL	Winter Haven	107	12,274,365	0.31	9.13	1.12	7.65	4.36	51.5	\$21.33	\$32.27	\$21.29	2,040.6	644,517	16.9	10.5	195.9	16.6	1.88				
FCB Financial Holdings, Inc.	FCB	Weston	50	12,433,356	0.23	10.02	1.28	11.44	3.21	39.8	\$33.63	\$62.95	\$33.54	1,578.7	405,519	11.2	9.2	127.9	12.7	0.00				
First Citrus BanCorp., Inc.	FCIT	Tampa	5	389,243	NA	8.32	0.92	10.88	3.65	65.7	\$23.55	\$28.10	\$19.76	47.6	459	14.0	NA	147.1	12.3	0.00				
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,292.00	\$950.00	111.7	2	NA	NA	112.2	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	98,752	2.24	9.95	1.04	10.77	3.96	85.2	\$5.50	\$5.75	\$4.00	11.5	250	11.6	NA	118.3	11.8	0.00				
Mercantil Bank Holding Corp.	AMTB	Coral Gables	24	8,435,802	0.34	8.40	0.48	5.36	NA	74.1	\$11.75	NA	NA	501.9	NA	12.8	NA	70.7	5.9	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$3.62	\$7.18	\$3.51	6.6	20,936	NM	NA	113.3	6.7	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.49	\$3.93	\$3.36	43.2	1,520	NA	NA	129.1	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$18.00	\$23.85	\$17.75	56.4	1,324	16.4	NA	115.3	13.9	0.56				
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$15.08	\$18.10	\$15.08	53.0	914	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,930,934	0.75	9.85	1.10	9.23	3.77	56.1	\$26.38	\$34.95	\$21.74	1,247.0	346,368	19.5	16.9	219.6	21.0	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	0.06	8.33	0.94	10.68	3.33	62.0	\$11.57	\$13.00	\$10.90	200.2	4,048	17.8	NA	175.6	14.6	0.00				
Three Shores BanCorp., Inc.	TSHR	Orlando	14	1,883,282	0.07	5.68	0.76	10.23	3.01	59.1	\$9.06	NA	NA	162.0	NA	15.9	NA	154.4	8.9	0.00				

Bank Trading Data – Per State, *continued*

As of December 14, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Georgia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
	Georgia Median				870,317	0.78	10.35	0.98	8.60	3.82	61.1						13.8	10.4	140.1	14.1	1.24
	Georgia Mean				15,105,703	0.87	10.28	1.01	9.08	3.92	62.5						13.7	12.6	141.0	20.7	1.48
	Ameris Bancorp	ABCB	Moultrie	136	11,428,994	0.86	7.77	0.98	8.60	3.93	56.4	\$34.02	\$59.05	\$33.93	1,615.3	288,845	16.6	10.3	191.3	14.1	1.18
	Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	0.44	10.38	0.16	1.38	3.47	70.1	\$16.57	\$21.60	\$14.44	432.6	98,028	NM	16.6	145.7	15.0	0.00
	CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$26.00	\$26.00	\$20.10	54.9	91	NA	NA	138.0	111.4	0.00
	Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$10.49	\$14.00	\$9.91	24.7	525	NA	NA	NA	NA	2.38
	Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	2.17	7.50	0.80	10.60	3.55	69.2	\$16.15	\$19.50	\$12.29	136.4	5,294	14.4	NA	153.3	11.5	1.24
	Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$9.45	\$14.25	\$9.31	11.6	458	NM	NA	81.2	NA	0.00
	Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,643	0.81	12.49	1.07	8.38	4.16	68.5	\$45.00	\$55.00	\$38.50	28.5	20	NA	NA	89.7	NA	1.78
	Fidelity Southern Corp.	LJON	Atlanta	70	4,812,056	1.03	8.57	0.98	11.32	3.35	78.9	\$21.42	\$27.05	\$21.18	584.1	100,062	12.6	14.5	142.2	12.1	2.24
	First IC Corp.	FIEB	Doraville	7	466,615	0.32	14.94	2.29	14.88	4.60	52.9	\$9.50	\$11.80	\$9.50	62.5	2,972	NA	NA	99.0	14.8	0.00
	FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$8.50	\$9.00	\$6.55	21.1	240	NA	NA	NA	NA	0.00
	MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,443,224	0.63	10.35	3.09	29.52	4.60	36.5	\$33.00	\$33.20	\$19.55	400.0	51	NA	NA	279.2	NA	0.00
	SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	544,072	NA	NA	-0.34	-3.40	3.76	83.8	\$10.07	\$12.80	\$9.85	62.3	5,402	NM	20.1	NA	NA	1.19
	Southeastern Banking Corp.	SEBC	Darien	10	421,575	NA	12.44	0.92	7.63	3.82	61.2	\$19.70	\$21.25	\$19.44	61.7	439	15.8	NA	117.6	14.6	2.23
	Southwest Georgia Financial Corp.	SGB	Moultrie	7	515,370	0.44	8.24	0.85	10.14	4.13	71.3	\$21.98	\$26.04	\$19.39	55.9	1,702	13.2	NA	131.8	10.9	2.18
	State Bank Financial Corp.	STBZ	Atlanta	33	4,924,077	0.83	11.80	1.20	9.14	4.88	54.1	\$22.43	\$35.99	\$22.42	870.4	249,793	14.8	10.3	152.6	17.7	3.57
	SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	1.45	7.65	1.40	11.72	3.24	61.1	\$52.18	\$75.08	\$52.04	23,444.0	3,309,651	9.0	9.3	152.7	11.4	3.83
	Synovus Financial Corp.	SNV	Columbus	255	32,075,120	0.72	8.67	1.12	11.83	3.75	56.9	\$32.20	\$57.40	\$32.10	3,747.3	1,238,969	11.4	8.9	135.5	11.8	3.11
	Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$40.50	\$42.00	\$38.25	241.1	407	NA	NA	NA	NA	3.21
	Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.22	0.83	6.94	3.15	53.2	\$9.06	\$10.70	\$9.06	40.6	1,605	12.8	NA	83.0	10.2	0.00
	United Community Banks, Inc.	UCBI	Blairsville	144	12,405,132	0.58	8.91	0.90	8.06	3.82	55.2	\$22.23	\$34.18	\$21.81	1,760.8	441,274	16.6	10.4	163.6	14.2	2.88
	United National Bank	UNBK	Cairo	1	216,566	1.44	13.51	1.00	7.46	4.67	57.5	\$31.51	\$47.00	\$30.00	21.3	30	NA	NA	NA	NA	0.00

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
Kentucky Median							977,683	0.90	10.49	1.22	10.41	3.71	69.3						12.5	12.1	127.8	12.1	2.40	
Kentucky Mean							1,733,515	0.92	10.32	1.58	16.41	3.81	69.6						13.9	13.7	133.3	13.7	2.05	
	Boyle Bancorp, Inc.	BYLB	Danville	13	522,265	1.17	11.08	0.97	8.68	3.85	78.4	\$72.33	\$80.00	\$65.00	64.5	163	12.6	NA	109.0	12.1	3.71			
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$0.85	\$0.90	\$0.46	33.9	136	NA	NA	NA	NA	0.00			
	Citizens First Corp.	CZFC	Bowling Green	8	473,674	0.45	9.46	0.97	9.85	3.60	66.1	\$22.45	\$27.10	\$20.73	57.0	2,074	12.4	NA	128.2	12.0	1.25			
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40			
	Community Trust Bancorp, Inc.	CIBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.0	\$40.73	\$53.00	\$40.70	721.4	37,841	12.3	11.7	148.9	17.3	3.54			
	HFBA Financial Corp.	HFBA	Middlesboro	6	373,802	1.27	10.76	1.06	9.67	4.01	70.6	\$31.50	\$32.50	\$28.70	37.9	177	9.9	NA	94.6	10.2	2.41			
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.41	84.1	\$15.00	\$18.10	\$13.63	99.7	8,462	23.8	18.8	114.1	11.0	1.87			
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	0.20	8.39	1.16	12.07	3.63	67.9	\$24.50	\$51.00	\$22.90	145.9	1,054	12.1	NA	167.6	13.9	2.61			
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,050,491	0.70	8.40	3.96	54.51	3.54	74.0	\$14.00	\$17.65	\$11.91	128.3	6,498	NM	NA	118.3	10.6	0.00			
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	0.81	12.68	1.28	9.98	4.57	57.1	\$40.36	\$50.70	\$34.24	843.7	15,823	12.9	11.9	127.8	16.1	2.40			
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,324,797	0.19	10.57	1.47	13.39	3.78	58.4	\$29.47	\$41.00	\$28.02	670.3	50,914	14.8	12.4	190.9	20.2	3.39			

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Louisiana				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)					
Louisiana Median				1,302,870	0.99	10.17	0.83	8.09	3.97	65.3					16.0	12.6	133.4	13.0	1.30					
Louisiana Mean				3,325,434	2.03	10.49	0.52	4.35	3.99	70.5					18.8	13.2	134.4	13.4	1.58					
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,394	11.73	6.31	-2.06	-23.33	4.42	116.4	\$22.00	\$30.00	\$21.50	3.9	5	NM	NA	79.7	5.1	0.00				
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	0.99	10.75	0.63	5.14	3.97	69.2	\$24.60	NA	NA	325.0	NA	28.3	16.8	160.8	16.9	1.30				
Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	4.06	62.5	\$31.25	\$45.00	\$28.50	50.7	80	12.1	NA	111.5	11.2	0.64				
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	927,544	1.04	10.31	NA	NA	NA	NA	\$25.71	\$27.50	\$24.10	159.5	55	NA	NA	173.7	NA	0.97				
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	0.47	7.79	0.82	9.90	3.39	65.3	\$20.61	\$28.49	\$19.20	181.5	7,936	12.9	10.1	133.4	10.4	3.11				
FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$26.55	\$29.15	\$17.50	69.1	1,950	18.1	NA	163.2	18.8	1.36				
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,657	NA	21.12	0.44	2.02	3.60	84.1	\$12.70	\$13.16	\$11.35	21.4	1,523	39.7	NA	89.4	18.9	0.00				
Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.4	\$35.16	\$48.47	\$32.59	333.3	18,892	11.9	9.9	145.4	15.6	2.28				
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	428,328	1.72	11.20	0.90	8.09	3.83	61.4	\$30.57	\$37.30	\$27.00	54.7	1,440	15.5	NA	120.7	13.5	1.83				
IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	0.82	8.69	0.86	6.54	3.72	56.3	\$68.94	\$87.55	\$68.76	3,829.2	385,454	16.0	10.5	154.2	12.9	2.38				
Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	0.67	9.24	0.77	7.29	3.63	63.8	\$23.80	\$29.90	\$22.53	223.9	16,161	18.3	14.6	143.3	13.1	0.76				
Jeff Davis Bancshares, Inc.	JDV B	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$63.00	\$51.00	88.6	56	NA	NA	123.1	10.5	3.86				
MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$22.25	\$26.00	\$19.30	45.1	203	14.2	NA	122.0	11.4	4.49				
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$11.33	\$16.15	\$11.33	188.5	46,468	NM	NM	121.2	10.6	0.35				
Origin Bancorp, Inc.	OBNK	Ruston	45	4,667,564	0.80	10.76	1.03	9.02	3.70	67.7	\$36.83	NA	NA	870.0	NA	19.6	17.4	174.5	18.6	0.35				

Bank Trading Data - Per State, *continued*

As of December 14, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Maryland				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			LTM EPS (x)	TBV (%)	Assets (%)		
Maryland Median					531,576	1.07	9.90	0.70	7.67	3.61	69.9						16.3	11.8	117.3	12.1	1.28
Maryland Mean					1,474,591	1.19	11.00	0.67	6.13	3.63	68.1						17.8	12.7	116.4	12.3	1.23
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	1.07	15.23	1.30	8.13	3.60	54.2	\$38.00	\$41.00	\$34.60	106.0	138	15.7	NA	124.0	18.9	2.61	
Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,905	0.44	9.94	0.84	10.21	NA	NA	\$12.22	NA	NA	165.5	NA	17.2	12.2	151.1	15.0	0.00	
Carroll Bancorp, Inc.	CROL	Sykesville	3	196,789	2.20	8.54	0.16	1.76	3.23	87.8	\$13.50	\$15.00	\$13.50	14.4	606	NA	NA	87.9	7.5	0.00	
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$12.63	NA	NA	53.5	NA	NA	NA	88.8	24.6	0.00	
Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$28.70	\$40.44	\$28.25	160.1	8,070	23.1	12.6	117.3	9.5	1.39	
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.80	\$8.22	\$7.08	77.8	2,441	17.1	NA	136.3	10.5	1.28	
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$8.31	\$8.70	\$7.15	32.8	1,224	14.6	NA	77.0	9.2	2.41	
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	0.40	12.02	1.65	12.88	4.40	35.0	\$50.14	\$65.42	\$46.49	1,722.2	203,131	13.6	11.4	180.0	21.3	0.00	
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,184	0.98	10.81	1.04	9.86	3.88	63.0	\$32.00	\$39.00	\$29.05	53.6	176	12.6	NA	120.4	13.0	2.69	
First United Corp.	FUNC	Oakland	24	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$16.52	\$24.32	\$16.52	117.0	17,406	16.9	NA	111.9	8.7	2.18	
Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$30.50	\$35.00	\$25.25	47.0	347	18.4	NA	135.0	11.0	1.05	
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	0.75	8.11	0.28	3.32	3.24	83.1	\$10.45	\$13.55	\$10.35	29.4	2,544	26.1	NA	88.1	7.1	3.83	
Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	1.64	9.40	-1.02	-9.15	3.09	79.4	\$14.65	\$16.24	\$13.50	47.0	3,170	NM	NA	108.0	10.0	0.00	
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.55	\$2.50	\$0.55	0.6	200	NA	NA	10.1	0.2	0.00	
Harford Bank	HFBK	Aberdeen	8	359,216	1.86	10.82	0.75	6.99	3.85	68.6	\$28.10	\$31.90	\$24.99	39.6	269	15.1	NA	101.7	11.0	2.42	
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.3	\$13.75	\$24.20	\$13.42	261.7	41,342	NM	20.5	125.0	12.2	0.00	
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$15.00	\$18.25	\$14.82	27.4	510	31.9	NA	94.9	19.6	0.00	
Middletown Valley Bank	CMHF	Middletown	6	428,841	0.93	10.32	0.39	3.51	3.60	75.2	\$24.35	NA	NA	54.4	NA	37.5	NA	122.9	12.7	0.49	
Old Line Bancshares, Inc.	OLBK	Bowie	38	2,931,018	0.29	8.85	0.92	8.02	3.77	51.6	\$27.70	\$35.72	\$27.03	470.6	52,316	17.4	12.7	188.4	16.1	1.44	
Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$30.30	\$30.30	\$26.56	22.1	105	11.4	NA	87.8	9.1	1.65	
PSB Holding Corp.	PSBP	Preston	8	437,837	NA	7.89	0.70	8.88	3.59	67.2	\$57.90	NA	NA	32.9	NA	11.1	NA	95.3	7.5	0.00	
Revere Bank	REVB	Rockville	11	2,317,700	0.12	9.85	1.06	11.69	3.77	51.2	\$28.00	\$31.45	\$26.75	334.0	4,859	12.7	11.1	146.7	14.3	0.00	
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$32.61	\$43.87	\$32.47	1,158.4	159,708	13.3	10.6	168.6	14.4	3.43	
Seyern Bancorp, Inc.	SVBI	Annapolis	5	889,323	1.94	10.67	0.69	6.30	3.60	70.9	\$8.47	\$9.86	\$6.95	107.7	12,978	19.3	NA	113.5	12.1	1.42	
Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$14.11	\$20.09	\$13.93	179.9	24,702	11.6	10.3	128.7	12.2	2.55	

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2018E EPS (x)	TBV Assets (%)						
Mississippi Median				7,627,941	1.20	9.05	0.86	7.15	3.46	65.5						14.5	12.2	156.5	12.7	2.82				
Mississippi Mean				9,522,089	1.23	9.67	0.81	6.86	3.47	68.4						18.5	11.8	141.0	12.6	2.52				
BancorpSouth Bank	BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$27.48	\$35.55	\$26.91	2,739.1	671,298	12.7	12.2	181.8	15.7	2.47				
Citizens Holding Co.	CIZN	Philadelphia	23	962,968	1.40	7.99	0.39	4.49	3.03	78.9	\$19.50	\$24.00	\$19.08	95.6	1,619	24.7	NA	124.8	9.9	4.92				
First Bancshares, Inc.	FBMS	Hattiesburg	64	2,508,942	1.11	9.15	0.77	6.74	3.85	59.4	\$31.37	\$43.53	\$29.75	464.6	35,446	23.1	13.8	183.5	16.3	0.64				
Hancock Whitney Corp.	HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$36.77	\$56.40	\$36.68	3,131.6	521,604	11.3	9.2	150.5	11.2	2.94				
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$38.00	\$43.00	\$38.00	50.6	137	13.6	NA	78.0	9.2	3.16				
Peoples Financial Corp.	PFBX	Biloxi	19	619,395	3.16	13.72	0.28	2.08	2.90	89.5	\$12.00	\$14.70	\$12.00	59.3	2,533	34.3	NA	70.8	9.7	0.17				
Renasant Corp.	RNST	Tupelo	152	12,746,939	0.31	8.80	1.14	7.56	4.18	58.8	\$31.07	\$49.78	\$30.95	1,824.3	173,758	13.2	10.5	176.1	14.3	2.70				
Trustmark Corp.	TRMK	Jackson	210	13,439,812	0.79	9.26	0.95	8.13	3.52	65.7	\$29.03	\$36.32	\$28.56	1,947.6	333,116	15.3	13.2	162.6	14.6	3.17				

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data							
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
Missouri Median								1,718,264	0.46	9.68	0.98	8.01	3.61	64.0							15.8	12.5	139.9	14.0	1.53
Missouri Mean								5,559,272	0.59	11.68	0.90	8.21	3.55	67.3							16.3	12.6	143.3	15.3	1.47
CCSB Financial Corp.	CCFC	Liberty	3					111,680	0.00	9.60	0.54	5.04	3.61	90.5	\$14.00	\$15.00	\$12.30	10.5	78	19.7	NA	98.3	9.4	2.00	
Central BanCo., Inc.	CBCY.B	Jefferson City	152					12,697,646	0.53	13.07	1.33	9.32	3.49	58.6	\$600.00	\$630.00	\$450.00	2,585.5	19	15.7	NA	163.4	20.9	0.83	
Central Federal Bancshares, Inc.	CFDB	Rolla	1					70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.45	\$14.59	\$12.70	20.0	812	NM	NA	85.4	31.1	0.00	
Commerce Bancshares, Inc.	CBSH	Kansas City	173					25,062,392	0.44	10.10	1.71	15.40	3.46	57.8	\$58.05	\$69.10	\$51.65	6,474.8	505,403	16.0	15.7	258.1	26.1	1.62	
Enterprise Financial Services Corp	EFSC	Clayton	33					5,517,539	0.29	8.54	1.37	12.93	3.82	49.8	\$39.94	\$58.15	\$39.89	921.6	112,245	12.7	11.0	200.3	16.7	1.30	
First Bancshares, Inc.	FBSI	Mountain Grove	11					354,009	0.17	8.61	0.40	4.47	NA	70.2	\$15.20	\$16.00	\$10.80	38.7	460	27.1	NA	128.2	11.0	0.00	
Great Southern Bancorp, Inc.	GSBC	Springfield	111					4,584,086	0.46	10.90	1.39	12.75	3.91	56.5	\$49.27	\$61.65	\$48.10	697.3	25,264	11.3	11.5	139.9	15.2	2.60	
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18					966,381	NA	7.58	0.62	6.69	3.72	64.3	\$21.32	\$27.39	\$20.41	94.9	1,469	17.9	9.6	130.4	9.8	2.25	
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22					1,451,664	1.56	6.54	0.40	6.12	3.29	74.2	\$23.31	\$24.88	\$19.23	140.7	8,189	24.7	NA	148.3	9.7	1.72	
Liberty Bancorp, Inc.	LBCP	Kansas City	13					NA	NA	NA	NA	NA	NA	NA	\$26.50	\$27.00	\$21.50	65.7	652	NA	NA	133.6	NA	1.02	
NASB Financial, Inc.	NASB	Grandview	11					2,060,361	1.45	11.03	1.48	12.66	4.00	60.4	\$38.00	\$45.00	\$33.31	280.6	564	9.6	NA	123.8	13.6	5.26	
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1					54,894	0.06	16.21	0.71	4.40	3.77	78.9	\$16.05	\$16.27	\$14.85	6.5	60	17.0	NA	73.5	11.9	0.00	
Reliance Bancshares, Inc.	RLBS	Frontenac	22					1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.70	\$2.20	\$1.37	128.7	3,033	NM	NA	149.8	8.9	0.00	
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43					1,943,628	1.22	9.76	1.24	11.89	3.81	54.8	\$34.04	\$41.49	\$31.74	317.0	10,963	13.2	14.1	162.9	15.8	1.53	
UMB Financial Corp.	UMBF	Kansas City	96					21,462,360	0.26	9.43	1.36	12.93	3.21	68.8	\$61.64	\$82.14	\$57.00	3,074.4	227,891	10.9	13.6	153.1	14.3	1.95	

Bank Trading Data - Per State, *continued*

As of December 14, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2018E	TBV	Assets	
North Carolina Median				637,390	0.71	8.94	0.94	10.50	3.81	68.0						12.5	11.4	127.8	11.9	0.42
North Carolina Mean				113,951,010	0.95	9.67	1.03	9.20	3.75	69.3						14.2	12.3	131.6	12.1	0.90
AB&T Financial Corp.	ABTO	Gastonia	4	150,990	2.16	7.54	0.82	10.59	3.99	85.8	\$0.61	\$0.85	\$0.57	19.2	597	18.5	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	3.65	74.7	\$12.05	\$14.99	\$9.83	48.6	1,537	14.5	NA	149.1	10.6	0.83
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	0.49	7.45	1.00	8.70	2.40	59.1	\$24.48	\$33.05	\$24.12	240,251.5	66,529,798	11.6	9.6	142.8	10.4	2.45
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.2	\$45.66	\$56.31	\$45.59	35,186.5	3,984,178	12.3	11.4	216.2	16.0	3.55
blueharbor bank	BLHK	Mooreville	4	208,470	0.95	13.10	0.94	7.43	3.82	59.6	\$11.15	\$14.50	\$10.25	30.6	1,192	17.4	NA	114.8	15.0	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	1.30	10.51	0.38	4.51	3.82	71.0	\$7.44	\$10.00	\$7.20	53.2	8,273	29.8	NA	108.9	11.4	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	103,580	0.41	16.72	1.50	10.76	3.91	79.8	\$7.30	NA	NA	9.8	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	0.88	7.86	0.43	4.49	3.43	61.4	\$19.75	\$30.70	\$19.66	136.1	14,273	21.0	9.6	105.4	8.2	0.00
First Bancorp	FBNC	Southern Pines	102	5,711,630	0.72	9.02	1.42	11.14	4.09	56.8	\$33.75	\$43.14	\$33.71	1,003.4	103,170	12.5	11.3	203.7	17.6	1.19
First Citizens BancShares, Inc.	FCNCA	Raleigh	550	34,954,659	0.69	9.34	1.05	10.80	3.57	68.0	\$380.09	\$488.44	\$379.40	4,459.8	36,147	12.5	NA	139.4	12.9	0.42
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	1.01	11.57	0.32	2.58	3.44	66.0	\$25.02	\$30.00	\$24.00	466.4	34,424	NM	18.4	123.2	14.1	0.96
KS Bancorp, Inc.	KSBI	Smithfield	10	389,589	NA	5.22	0.70	11.10	3.43	71.4	\$27.00	\$34.00	\$24.01	29.9	559	12.4	NA	147.1	7.7	0.89
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	286,130	NA	NA	1.21	13.64	3.25	73.0	\$30.00	\$30.00	\$21.01	31.5	147	8.8	NA	NA	10.7	3.33
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,444,757	0.53	13.85	3.58	24.99	3.69	66.0	\$14.84	\$32.95	\$13.46	595.8	164,958	5.5	13.0	124.8	17.3	0.81
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	4.11	7.32	-0.80	-10.67	3.39	96.3	\$2.30	\$5.18	\$2.00	4.7	1,004	NM	NA	24.3	1.8	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$14.07	\$16.25	\$13.27	36.5	1,206	10.5	NA	111.7	8.3	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	0.36	10.88	1.09	10.18	4.32	71.2	\$24.35	\$33.49	\$23.70	146.0	5,980	12.2	NA	121.9	13.3	2.14
Select Bancorp, Inc.	SLCT	Dunn	18	1,252,156	0.97	14.51	0.63	5.24	4.32	62.2	\$12.05	\$14.25	\$11.38	232.5	31,560	26.8	12.7	130.8	18.6	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,674,603	0.43	9.07	1.91	17.12	3.90	56.9	\$3,430.00	\$3,940.00	\$2,585.00	278.5	8	5.9	NA	116.0	10.5	0.15
Surrey Bancorp	SRYB	Mount Airy	7	309,978	0.71	14.26	1.29	8.93	4.55	58.9	\$14.50	\$14.75	\$12.68	60.4	312	15.6	NA	136.8	19.5	2.62
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.50	\$18.93	\$13.84	87.1	1,098	15.9	NA	146.6	11.9	1.34
Uwharrie Capital Corp	UWHR	Albemarle	10	637,390	0.93	5.19	0.19	2.53	3.43	90.7	\$4.80	\$6.13	\$4.51	33.5	1,430	NM	NA	104.0	5.5	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	551,494	NA	8.86	2.23	16.57	4.51	70.2	\$25.00	\$29.49	\$25.00	65.6	1,259	6.6	NA	163.4	13.7	0.00

Bank Trading Data - Per State, *continued*

As of December 14, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
Pennsylvania Median				954,842	0.65	9.09	0.84	8.09	3.42	65.4						14.5	12.7	128.4	11.6	2.74
Pennsylvania Mean				7,013,964	0.82	9.51	0.83	7.80	3.37	67.0						16.0	14.5	134.3	12.4	2.43
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,048,110	0.30	8.64	1.00	11.15	3.00	60.3	\$112.00	\$112.00	\$112.00	123.0	8	11.8	NA	135.8	11.7	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$36.21	\$41.45	\$27.30	255.0	8,436	13.5	NA	179.2	15.5	2.54
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$11.50	\$12.50	\$10.67	65.3	494	11.4	NA	120.1	10.2	3.48
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	0.09	7.37	0.42	5.04	3.33	80.8	\$4.10	\$4.55	\$3.95	72.8	22,384	14.6	NA	85.5	6.2	1.95
Apollo Bancorp, Inc.	APLO	Apollo	6	163,710	NA	12.02	1.24	10.10	NA	74.9	\$46.00	\$50.00	\$42.15	23.8	31	11.9	NA	121.1	14.5	4.35
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	0.27	15.34	0.53	2.98	3.29	67.9	\$14.81	\$18.60	\$14.31	1,071.1	266,747	36.1	25.2	126.8	18.9	1.62
Bryn Mawr Bank Corp.	BMIC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$35.49	\$50.35	\$34.77	718.7	59,076	18.3	10.6	209.4	16.4	2.82
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	0.61	7.83	0.56	5.51	3.53	70.0	\$25.45	\$36.95	\$25.02	137.8	8,412	20.0	16.3	144.8	11.0	3.61
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$50.76	\$58.99	\$46.70	108.1	480	13.8	NA	129.4	14.9	2.99
Centric Financial Corp.	CFCX	Harrisburg	6	716,961	NA	9.33	1.05	12.73	3.99	60.4	\$10.20	\$12.70	\$8.50	88.9	2,297	11.6	NA	132.7	12.4	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$25.40	\$28.99	\$22.00	312.0	14,376	17.0	15.6	175.4	24.3	0.00
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,407,880	1.77	7.96	1.18	11.83	3.72	54.0	\$60.00	\$66.50	\$60.00	210.5	496	13.0	11.6	191.3	15.0	2.93
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$9.00	\$11.00	\$9.00	15.0	240	16.0	NA	94.4	9.4	1.56
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	0.87	6.95	0.97	11.39	3.72	61.1	\$24.61	\$32.86	\$23.30	376.2	21,769	13.4	11.3	175.2	12.0	2.76
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	1.04	9.52	0.97	9.90	3.89	63.0	\$22.29	\$31.86	\$21.49	209.6	11,368	12.3	NA	122.4	11.6	2.78
Commercial National Financial Corp.	CNAF	Latrobe	9	421,826	0.14	13.62	1.70	11.46	4.01	73.0	\$22.65	\$28.00	\$21.65	64.8	1,164	9.6	NA	112.8	15.4	4.59
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.14	\$9.00	\$8.14	18.5	75	NA	NA	NA	6.0	4.42
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,617,104	0.35	6.80	0.72	8.09	2.64	61.7	\$17.82	\$32.34	\$17.59	584.7	219,416	9.5	7.9	78.4	5.4	0.00
Dimeco, Inc.	DIMC	Honesdale	8	673,488	2.49	11.40	0.96	8.34	4.09	65.1	\$41.65	\$44.00	\$33.72	103.1	975	16.7	NA	134.6	15.3	2.69
DNB Financial Corp.	DNBF	Downingtown	15	1,128,115	1.18	8.29	0.77	8.09	3.53	64.6	\$32.42	\$38.30	\$30.40	139.9	8,493	16.5	12.7	151.7	12.4	0.86
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$15.20	\$18.35	\$15.06	113.7	3,354	13.3	NA	134.9	10.6	1.12
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.58	3.41	67.3	\$30.52	\$38.70	\$28.67	82.1	2,015	15.5	NA	141.3	9.0	3.67
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	0.10	9.34	0.79	8.26	3.48	72.9	\$35.20	\$37.50	\$32.80	100.6	610	12.4	NA	101.5	9.5	3.30
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	285,141	3.73	NA	0.55	6.14	2.70	82.9	\$10.09	\$15.21	\$9.75	8.9	302	NA	NA	NA	3.2	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,833,790	0.64	9.02	0.36	3.61	2.85	69.6	\$16.01	\$16.80	\$14.16	174.8	14,145	26.7	NA	115.0	10.3	2.50
F.N.B. Corp.	FNB	Pittsburgh	405	32,617,595	0.48	6.89	0.94	6.65	3.43	54.7	\$10.28	\$14.92	\$10.25	3,333.6	2,545,354	11.7	9.3	159.6	10.3	4.67
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	12	949,854	0.65	9.46	1.18	11.91	3.66	64.5	\$59.73	\$75.00	\$40.51	224.6	4,836	21.6	NA	249.8	23.6	1.74
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$12.35	\$17.91	\$12.01	1,239.4	532,472	14.5	12.1	181.0	16.1	2.91
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$23.50	\$28.50	\$20.25	66.4	69	NA	NA	147.5	NA	4.43
First Keystone Corp.	FKYS	Berwick	18	1,013,780	1.37	9.42	0.92	8.09	2.85	68.0	\$23.40	\$29.00	\$22.90	134.6	531	14.5	NA	143.7	13.3	4.62

Bank Trading Data - Per State, *continued*

As of December 14, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM			2018E	TBV	Assets		
Pennsylvania Median					954,842	0.65	9.09	0.84	8.09	3.42	65.4						14.5	12.7	128.4	11.6	2.74
Pennsylvania Mean					7,013,964	0.82	9.51	0.83	7.80	3.37	67.0						16.0	14.5	134.3	12.4	2.43
First Resource Bank	FRSB	Exton	2	271,012	1.60	9.07	0.75	8.30	3.92	69.0	\$9.00	\$12.65	\$9.00	23.6	1,159	12.2	NA	96.2	8.7	0.00	
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$76.02	\$88.00	\$67.51	22.2	13	NA	NA	NA	NA	2.63	
FNB Bancorp, Inc.	FBIP	Newtown	16	943,152	0.64	7.15	0.73	9.63	2.89	63.0	\$135.00	\$175.00	\$130.00	99.9	31	NA	NA	NA	NA	2.58	
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	67.8	\$9.45	\$12.00	\$6.92	158.9	7,300	NM	NA	183.6	12.7	2.12	
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	1.50	8.86	-0.42	-4.22	3.70	86.8	\$30.21	\$38.00	\$30.21	133.1	2,440	NM	NA	126.5	11.1	3.57	
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	0.89	8.83	0.92	8.21	3.37	66.1	\$15.38	\$19.55	\$15.05	2,708.4	949,268	14.8	12.8	154.6	13.3	3.12	
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$50.50	\$71.90	\$46.25	39.3	61	NA	NA	NA	12.0	1.98	
Hamlin Bank and Trust Co.	HMLN	Smethport	8	409,315	0.47	21.50	2.11	10.46	3.90	54.6	\$277.00	\$345.00	\$276.00	103.2	17	11.3	NA	117.3	25.2	3.97	
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	1.48	9.34	0.92	10.12	3.12	58.9	\$23.66	\$25.99	\$22.34	88.7	1,327	12.8	NA	123.3	11.5	3.89	
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$107.00	\$125.00	\$100.10	160.2	114	NA	NA	163.1	24.5	1.64	
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	302,310	0.60	10.26	0.30	2.59	2.81	85.0	\$15.01	\$18.50	\$13.75	31.5	2,130	38.5	NA	109.4	11.2	0.00	
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,405	1.19	8.98	0.88	10.23	3.49	70.1	\$25.40	\$30.00	\$23.75	61.1	514	11.8	NA	116.2	10.4	2.83	
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	196,623	0.28	7.80	0.34	4.01	3.03	81.1	\$16.38	\$17.25	\$15.35	15.5	172	NA	NA	99.7	NA	4.27	
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	0.51	9.13	0.80	7.95	3.49	73.9	\$20.65	\$24.00	\$19.65	105.2	466	21.1	NA	188.5	16.9	4.26	
Kish Bancorp, Inc.	KISB	Belleville	14	842,812	NA	6.63	0.60	8.75	3.19	78.7	\$33.20	\$48.88	\$29.00	85.2	638	16.9	NA	156.5	10.4	3.01	
Landmark Bancorp, Inc.	LDKB	Pittston	6	330,684	1.79	8.20	0.09	1.12	3.46	91.1	\$15.00	\$18.50	\$15.00	29.3	340	NM	NA	108.1	8.9	2.13	
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$19.46	\$28.20	\$19.08	149.0	10,945	17.2	14.9	115.6	12.4	0.00	
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$411.00	\$425.00	\$362.00	32.9	19	24.4	NA	97.6	8.3	2.92	
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	446,705	0.75	7.92	0.67	7.80	2.86	75.8	\$15.15	\$16.00	\$14.20	46.3	239	16.1	NA	130.8	10.4	2.90	
Meridian Corp.	MRBK	Malvern	7	959,829	0.67	10.67	0.70	6.12	3.86	82.3	\$17.33	\$20.79	\$15.26	111.0	6,345	19.3	12.6	109.0	11.6	0.00	
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	0.59	7.50	0.45	4.63	3.58	70.1	\$22.48	\$37.90	\$22.44	190.1	9,462	22.0	NA	128.4	9.3	2.67	
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	452,092	NA	9.75	1.04	10.56	NA	57.3	\$23.65	NA	NA	44.3	NA	NM	NA	50.2	4.9	0.00	
MNB Corp.	MNBC	Bangor	9	399,601	0.65	7.67	0.80	10.22	3.38	66.8	\$32.52	\$45.50	\$28.50	36.8	64	11.7	NA	120.1	9.2	2.46	
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$33.25	\$34.95	\$32.00	48.5	481	13.9	NA	109.9	10.5	3.97	
Neffs Bancorp, Inc.	NEFB	Neffs	1	364,824	0.91	17.42	1.33	7.35	2.92	48.4	\$375.00	\$400.00	\$354.00	59.8	7	NA	NA	93.7	16.4	2.08	
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$930.00	\$1,120.00	\$876.00	59.2	1	NA	NA	115.3	12.4	4.30	
Northumberland Bancorp	NUBC	Northumberland	7	531,515	0.45	9.12	0.44	4.67	3.04	79.9	\$34.98	\$36.75	\$32.06	46.5	477	20.6	NA	95.9	8.7	2.17	
Northwest Bancshares, Inc.	NWBI	Warren	173	9,575,331	1.00	9.86	1.07	8.33	3.88	62.6	\$16.85	\$18.56	\$15.50	1,740.6	448,534	17.2	16.4	190.8	18.2	4.04	
Norwood Financial Corp.	NWFL	Honesdale	26	1,156,748	0.29	9.17	0.92	8.98	3.53	55.9	\$30.30	\$40.58	\$28.76	189.0	7,238	18.1	NA	180.9	16.4	2.90	
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$19.70	\$27.05	\$19.43	185.8	15,478	14.0	10.8	114.3	9.6	2.64	

Bank Trading Data - Per State, *continued*

As of December 14, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM			2018E	TBV	Assets		
Pennsylvania Median					954,842	0.65	9.09	0.84	8.09	3.42	65.4						14.5	12.7	128.4	11.6	2.74
Pennsylvania Mean					7,013,964	0.82	9.51	0.83	7.80	3.37	67.0						16.0	14.5	134.3	12.4	2.43
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	0.90	7.40	0.74	8.01	3.35	65.6	\$40.34	\$49.32	\$39.55	189.2	5,083	16.9	NA	154.9	11.3	4.66	
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.50	9.45	0.96	7.88	3.59	59.6	\$42.69	\$52.00	\$39.01	315.9	6,150	14.9	NA	152.5	14.0	3.09	
Peoples Limited	PPLL	Wyalusing	9	377,318	0.44	8.20	1.24	14.55	3.46	59.6	\$63.98	\$66.50	\$59.06	40.7	67	9.2	NA	NA	NA	3.16	
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,080,000	0.75	9.06	1.62	13.03	2.95	59.4	\$118.50	\$163.59	\$116.55	54,678.8	2,312,067	9.8	11.0	163.0	14.6	3.21	
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,081,170	1.39	11.33	0.72	5.45	2.66	55.6	\$17.35	\$19.87	\$16.04	154.9	11,954	22.2	NA	128.1	14.4	1.15	
QNB Corp.	QNBC	Quakertown	12	1,184,389	0.92	8.34	0.81	8.92	3.13	61.6	\$42.80	\$50.00	\$42.80	148.8	1,219	15.7	NA	150.4	12.5	2.99	
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	0.93	8.78	0.67	7.34	3.40	74.8	\$11.85	\$14.00	\$11.85	22.9	882	14.3	NA	104.2	9.1	2.36	
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	1.00	8.70	0.38	4.00	3.18	85.2	\$6.58	\$9.40	\$6.41	386.8	158,782	NM	38.7	167.6	14.6	0.00	
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$13.45	\$14.55	\$11.58	122.6	3,550	36.4	NA	146.7	10.6	2.97	
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$39.43	\$47.77	\$36.91	1,380.3	94,278	15.7	13.3	219.2	19.4	2.74	
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	1.30	6.74	0.66	8.90	4.08	78.4	\$42.00	\$47.00	\$41.70	102.4	450	13.2	NA	125.3	8.4	3.33	
Standard AVB Financial Corp.	STND	Monroeville	20	982,656	0.30	11.19	0.86	6.33	3.21	61.8	\$30.40	\$39.45	\$28.75	140.8	3,333	17.0	NA	136.8	14.9	2.91	
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	414,122	NA	NA	1.28	NA	NA	NA	\$20.50	\$24.00	\$19.00	60.5	250	11.6	NA	146.6	NA	2.44	
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	0.10	6.55	1.04	12.17	2.30	62.8	\$20.72	\$30.10	\$20.67	599.2	151,810	12.0	11.8	166.1	10.8	0.00	
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	97.0	16.0	0.64	
UNB Corp.	UNPA	Mount Carmel	2	142,121	0.00	9.26	0.15	1.54	2.55	92.5	\$159.99	\$189.90	\$151.00	9.2	19	NM	NA	69.6	6.4	1.25	
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,801,998	0.62	9.43	0.92	7.12	3.73	61.9	\$22.91	\$30.15	\$22.11	671.6	107,168	15.6	14.2	154.5	14.0	3.49	
Victory Bancorp, Inc.	VIYB	Limerick	1	242,110	NA	7.03	NA	NA	NA	NA	\$7.73	NA	NA	15.1	NA	NA	NA	88.6	6.2	1.03	
Woodlands Financial Services Co.	WDFN	Williamsport	8	407,096	NA	9.83	1.16	11.95	3.62	67.5	\$30.40	\$34.00	\$27.90	46.9	322	10.0	NA	117.1	11.5	3.16	
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	0.07	9.92	0.67	6.96	1.94	51.4	\$15.27	\$18.05	\$12.25	27.3	2,337	11.7	NA	86.6	8.6	2.10	
York Traditions Bank	YRKB	York	5	465,478	0.97	10.36	1.00	9.66	3.54	69.7	\$18.20	\$21.00	\$18.00	51.3	461	11.6	NA	104.1	10.8	0.00	

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2018E	TBV	Assets					
South Carolina Median					744,634	0.61	9.20	0.75	8.19	3.80	71.7					17.2	11.2	144.2	12.4	0.00				
South Carolina Mean					2,087,748	0.55	9.30	0.71	6.88	3.92	69.9					18.4	12.0	145.2	13.0	0.77				
Bank of South Carolina Corp.	BKSC	Charleston	4	428,377	0.15	10.11	1.37	13.86	3.98	55.8	\$18.30	\$22.50	\$16.59	100.8	4,238	17.0	NA	232.9	23.5	3.28				
CAB Financial Corp.	CABF	Spartanburg	7	744,634	0.63	10.31	0.74	6.69	3.60	78.1	\$15.60	\$17.95	\$11.50	115.6	7,773	21.7	NA	151.1	15.5	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,721,485	0.46	11.72	1.17	8.47	4.10	51.4	\$31.30	\$45.58	\$28.49	702.2	83,852	16.6	11.3	168.5	19.0	0.89				
CNB Corp.	CNBW	Conway	16	1,196,739	0.37	9.41	0.91	9.46	3.10	63.0	\$76.00	\$80.25	\$69.30	122.9	7	11.6	NA	108.3	10.2	2.63				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	0.61	10.78	0.20	1.57	NA	78.3	\$8.00	\$10.00	\$8.00	43.8	1,139	NM	NA	111.8	11.9	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$12.00	\$13.00	\$10.00	68.5	4	NA	NA	NA	NA	0.00				
Community First BanCorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$8.02	\$9.25	\$7.80	33.4	642	23.6	NA	113.8	8.9	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$6.80	\$9.50	\$5.90	34.4	386	NA	NA	NA	4.7	0.00				
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.0	\$20.99	\$26.25	\$20.33	160.1	16,849	17.8	14.2	175.2	14.7	1.91				
First Reliance Bancshares, Inc.	FSRL	Florence	12	566,901	NA	8.76	-0.29	-2.87	4.40	88.9	\$6.17	\$7.80	\$6.17	51.4	3,149	NM	NA	103.8	9.1	0.00				
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$0.90	\$1.30	\$0.50	29.2	1,209	NA	NA	NA	NA	0.00				
GrandSouth BanCorp.	GRRB	Greenville	6	740,270	NA	7.19	0.62	8.19	5.48	71.7	\$17.00	\$19.95	\$13.80	77.4	1,022	19.5	NA	145.5	10.5	0.00				
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	3.29	75.0	\$29.05	\$32.60	\$29.05	85.8	245	13.6	NA	113.4	9.5	1.24				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	617,816	NA	NA	0.50	4.22	NA	78.7	\$13.05	\$16.45	\$13.02	96.8	3,220	29.8	NA	NA	15.8	0.00				
South State Corp.	SSB	Columbia	168	14,522,215	0.28	9.65	0.95	5.95	4.14	55.9	\$61.81	\$93.25	\$61.26	2,257.7	149,910	17.2	11.2	174.8	15.6	2.33				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,857,707	0.69	8.99	1.10	11.91	3.57	55.8	\$32.03	\$48.75	\$29.61	238.6	13,719	13.3	11.2	142.9	12.8	0.00				

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Tennessee				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)					
Tennessee Median				1,389,957	0.39	9.61	0.94	9.19	3.55	65.5						14.0	12.0	131.6	12.9	1.41				
Tennessee Mean				5,341,146	0.51	9.87	1.00	9.08	3.63	63.4						15.1	12.2	142.5	13.0	1.48				
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,416,907	0.48	10.09	0.76	6.93	3.36	66.3	\$15.34	\$22.22	\$13.93	266.8	23,730	18.9	13.6	130.7	13.2	1.04				
FB Financial Corp.	FBK	Nashville	63	5,058,167	0.53	10.17	1.81	14.18	4.70	63.4	\$34.70	\$45.43	\$33.12	1,065.9	95,628	12.6	12.8	213.5	21.1	0.92				
First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$24.50	\$26.45	\$22.30	96.1	1,062	15.9	NA	131.6	15.8	2.12				
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$6.35	\$7.00	\$6.19	7.9	47	NA	NA	NA	NA	0.00				
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$62.00	\$62.00	\$52.05	246.4	85	14.0	NA	168.9	14.5	1.94				
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.75	\$7.25	\$6.28	11.0	341	NA	NA	NA	6.1	3.70				
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	0.21	8.53	0.94	10.38	3.26	67.3	\$43.00	\$46.60	\$34.75	191.6	120	15.1	NA	166.1	14.1	1.86				
First Horizon National Corp.	FHN	Memphis	298	40,635,924	0.91	7.12	1.06	9.45	3.42	67.4	\$13.56	\$20.86	\$13.54	4,392.7	3,562,635	11.8	9.7	158.0	10.9	3.54				
Franklin Financial Network, Inc.	FSB	Franklin	14	4,167,813	0.15	8.12	0.83	10.24	2.76	55.3	\$27.30	\$41.50	\$27.24	396.6	108,260	12.0	9.9	117.7	9.5	0.00				
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$15.90	\$19.87	\$15.90	46.2	1,245	NA	NA	117.5	9.7	1.26				
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	829,421	NA	8.77	1.07	12.11	3.51	49.4	\$19.21	\$21.50	\$17.24	117.9	3,095	14.4	NA	162.1	14.2	0.00				
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	394,687	0.33	9.93	0.58	5.75	3.91	75.0	\$10.00	\$11.30	\$9.00	43.4	3,801	19.8	NA	114.5	11.3	0.00				
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$47.66	\$69.85	\$47.62	3,712.2	524,619	12.7	10.1	181.8	15.1	1.34				
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,684,201	0.37	9.29	0.58	4.68	3.58	72.3	\$22.77	\$30.00	\$19.81	262.6	13,752	22.5	17.0	173.1	15.6	1.41				
Security Bancorp, Inc.	SCYT	McMinnville	3	205,674	0.36	10.37	0.93	9.19	3.68	66.1	\$58.20	\$58.20	\$52.00	22.4	23	11.7	NA	105.1	10.9	1.72				
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$32.50	\$36.08	\$30.20	8.3	34	NA	NA	79.9	12.6	2.46				
SmartFinancial, Inc.	SMBK	Knoxville	26	2,050,946	0.33	9.25	0.65	5.27	4.38	65.2	\$18.00	\$27.69	\$17.91	250.8	29,519	18.8	12.0	125.1	11.2	0.00				
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$37.08	\$39.60	\$32.00	101.2	1,003	13.5	NA	186.6	19.7	2.37				
United Tennessee Bankshares, Inc.	UNTIN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$22.00	\$23.00	\$20.95	18.7	135	13.1	NA	89.3	9.2	2.45				

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Texas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)					
Texas Median				5,321,228	0.50	9.82	1.12	8.82	3.68	53.5						16.1	12.7	167.6	17.3	1.49				
Texas Mean				11,273,947	0.51	10.32	1.11	8.55	3.83	56.9						16.9	13.7	185.6	18.7	1.51				
Allegiance Bancshares, Inc.	ABTX	Houston	16	3,035,539	1.14	9.56	0.94	8.69	4.21	60.9	\$32.40	\$46.85	\$32.31	707.2	34,969	16.1	12.6	151.7	14.3	0.00				
BancAffiliated, Inc.	BAFI	Arlington	4	717,302	0.60	10.28	0.94	8.95	4.77	72.4	\$127.00	\$127.00	\$107.00	116.3	2	19.1	NA	165.6	16.2	0.00				
Cadence BanCorp.	CADE	Houston	66	11,759,837	0.61	9.61	1.34	10.92	3.62	49.7	\$18.84	\$31.44	\$18.82	1,575.5	1,040,074	10.7	9.0	143.2	13.4	3.18				
CBTX, Inc.	CBTX	Beaumont	33	3,190,453	0.54	12.41	1.13	7.79	4.26	60.4	\$31.78	\$38.71	\$27.00	790.0	87,683	22.5	17.6	205.2	24.8	0.63				
Comerica Inc.	CMA	Dallas	438	71,448,000	0.50	10.09	1.46	13.08	3.48	53.3	\$68.98	\$102.66	\$68.67	11,446.6	1,714,181	11.6	9.6	160.2	16.0	3.48				
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$92.13	\$121.66	\$90.02	5,891.2	426,542	14.0	13.5	235.1	18.9	2.91				
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$59.42	\$66.83	\$44.05	3,996.0	233,780	27.1	26.6	490.0	53.1	1.41				
Green Bancorp, Inc.	GNBC	Houston	23	4,419,874	1.53	9.16	1.03	9.32	3.81	50.2	\$18.00	\$25.15	\$16.80	672.7	251,560	15.4	10.7	169.7	15.2	2.22				
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,242,580	0.54	9.29	0.82	7.70	3.47	65.1	\$29.48	\$37.36	\$28.34	349.8	21,277	20.1	15.8	172.1	15.7	2.31				
Hilltop Holdings Inc.	HTH	Dallas	68	13,764,536	0.29	11.97	0.82	5.72	3.53	85.9	\$17.80	\$28.32	\$17.16	1,683.8	408,876	15.9	12.1	104.7	12.3	1.57				
Independent Bank Group, Inc.	IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$47.68	\$79.00	\$47.45	1,453.2	176,524	12.3	10.4	181.9	14.7	1.17				
International Bancshares Corp.	IBOC	Laredo	200	11,845,501	0.75	13.63	1.70	11.04	3.78	51.8	\$34.75	\$47.95	\$34.60	2,298.9	196,730	11.4	NA	145.8	19.4	2.42				
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	0.21	9.67	1.24	11.24	3.84	45.3	\$33.65	\$47.18	\$33.63	1,593.4	269,288	14.5	11.9	189.6	18.0	2.62				
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,299,246	0.03	11.47	0.70	2.03	2.62	60.2	\$89.00	\$92.00	\$74.06	228.6	460	23.9	NA	155.1	17.8	1.12				
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,521,842	0.41	8.54	-0.92	-8.89	3.35	74.7	\$26.80	\$32.00	\$26.20	165.5	3,035	NM	NA	127.8	10.9	0.00				
Prosperity Bancshares, Inc.	PB	Houston	266	22,612,583	0.06	9.97	1.36	7.85	3.20	42.3	\$62.53	\$79.20	\$60.15	4,367.1	434,897	14.2	13.6	211.9	19.3	2.62				
Southside Bancshares, Inc.	SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$31.75	\$37.32	\$29.28	1,116.3	147,694	16.4	13.9	209.7	18.3	3.78				
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,102,211	NA	13.10	NA	6.82	NA	72.0	\$21.98	NA	NA	262.8	NA	24.4	18.5	150.4	19.6	0.00				
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$51.72	\$103.05	\$51.52	2,595.4	585,155	9.9	8.6	115.0	9.6	0.00				
Trinity Bank, N.A.	TYBT	Fort Worth	1	253,040	0.05	12.63	1.60	13.05	3.68	44.6	\$65.00	\$67.00	\$58.50	71.9	57	17.7	NA	223.6	28.2	1.75				
Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$32.95	\$44.70	\$31.11	865.9	210,809	19.8	14.9	213.7	19.1	0.00				
Veritex Holdings, Inc.	VBIX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$22.69	\$33.08	\$20.99	548.7	219,760	16.9	12.7	161.3	16.8	0.00				

Bank Trading Data - Per State, *continued*

As of December 14, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
Virginia Median				679,598	0.91	9.76	0.87	7.61	3.74	68.4							14.5	12.8	125.7	13.1	2.05
Virginia Mean				9,713,552	1.13	10.04	0.74	6.70	3.93	69.2							15.8	13.4	129.7	12.9	1.82
Access National Corp.	ANCX	Reston	15	3,021,323	0.22	9.09	1.03	7.06	3.67	60.0	\$22.45	\$30.40	\$22.34	469.9	60,313	15.7	13.0	182.1	15.5	3.03	
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	0.22	9.72	1.08	9.28	3.48	59.3	\$32.18	\$42.85	\$31.63	280.4	10,894	14.2	12.0	163.8	15.5	3.11	
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.5	\$29.10	\$32.50	\$24.65	49.8	380	10.0	NA	110.3	9.8	2.06	
Bank of Fincastle	BFIL	Fincastle	7	202,702	4.56	12.33	-0.17	-1.34	3.86	86.7	\$2.40	\$3.69	\$2.10	24.0	3,103	NM	NA	96.0	11.8	0.00	
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	2	NA	NA	NA	NA	0.00	
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	0.78	7.95	0.65	7.81	3.71	73.3	\$13.05	\$18.00	\$12.60	57.1	3,629	13.6	NA	107.6	8.5	1.84	
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,027,440	1.20	10.23	0.07	0.61	3.71	80.7	\$7.95	\$10.85	\$7.78	104.9	8,603	NM	20.4	101.4	10.2	0.00	
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$20.00	\$21.75	\$17.99	102.9	636	14.2	NA	143.9	16.3	2.50	
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	7.05	0.87	10.39	3.82	73.3	\$17.25	\$27.00	\$16.60	48.2	605	12.3	NA	139.9	9.8	3.25	
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,035,937	0.71	11.11	0.91	8.12	3.39	67.0	\$2,950.00	\$3,000.00	\$2,450.00	556.0	36	20.3	NA	164.9	18.3	2.98	
C&F Financial Corp.	CFFI	Toano	26	1,499,604	0.67	9.03	0.71	7.43	5.81	67.4	\$49.85	\$67.40	\$45.28	174.6	6,631	16.2	NA	130.3	11.6	2.97	
Capital One Financial Corp.	COF	McLean	598	362,909,000	0.64	9.09	1.04	7.55	6.91	51.5	\$78.73	\$106.50	\$78.53	37,291.3	2,476,491	11.0	6.9	117.9	10.4	2.03	
Carter Bank & Trust	CARE	Martinsville	107	4,028,188	3.61	9.29	0.08	0.79	3.05	62.8	\$16.70	\$20.10	\$16.31	438.7	19,976	NM	NA	118.9	10.9	0.00	
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	0.91	10.92	1.37	12.57	3.71	76.6	\$28.95	\$32.25	\$28.25	116.6	1,239	11.1	11.4	131.8	14.4	1.93	
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	382,527	1.60	12.73	1.17	9.03	3.65	64.0	\$25.00	\$28.50	\$22.50	54.4	251	12.3	NA	111.8	14.2	3.68	
Community Bankers Trust Corp.	ESXB	Richmond	27	1,350,420	1.39	9.76	0.72	7.61	3.75	66.0	\$7.98	\$10.05	\$7.65	176.5	29,034	18.6	12.8	133.9	13.1	0.00	
Eagle Financial Services, Inc.	EFSI	Berryville	13	786,074	0.93	10.79	1.13	10.30	4.05	66.0	\$30.60	\$38.20	\$30.00	106.4	1,284	12.3	NA	125.3	13.5	3.14	
F & M Bank Corp.	FMBM	Timberville	14	775,605	2.97	10.54	1.05	8.63	4.66	68.4	\$32.00	\$40.00	\$32.00	105.3	704	14.5	NA	126.7	13.4	3.13	
Farmers Bank of Appomattox	FBPA	Appomattox	5	234,579	0.75	13.04	1.02	8.02	3.91	64.5	\$30.00	\$33.00	\$29.95	32.5	240	13.3	NA	106.2	13.9	2.67	
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$21.99	\$15.25	50.7	462	12.0	NA	NA	NA	2.67	
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	669,977	1.07	8.70	0.61	7.01	3.80	76.5	\$18.60	\$26.90	\$18.60	70.2	2,418	17.4	NA	120.4	10.5	2.58	
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,269,688	1.43	11.00	1.20	8.15	4.30	55.2	\$32.86	\$36.09	\$25.85	535.1	28,628	19.6	14.7	225.6	23.7	2.56	
First National Corp.	FXNC	Strasburg	15	746,454	0.40	8.46	1.22	15.19	3.88	64.2	\$18.99	\$23.50	\$17.25	94.1	2,337	10.3	NA	149.2	12.6	1.05	
Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	1.09	11.22	0.07	0.64	3.46	88.1	\$10.20	\$13.19	\$9.70	71.1	6,795	NM	NM	122.0	13.7	0.00	
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	0.42	11.80	0.97	10.16	3.47	55.5	\$19.85	\$21.20	\$16.43	271.7	10,525	23.6	18.3	183.6	21.7	0.00	
Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	2.70	8.07	-0.08	-0.92	3.82	77.3	\$5.47	\$8.00	\$5.47	45.1	3,258	NM	NA	94.2	7.7	0.00	
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.56	3.54	72.8	\$13.34	\$16.50	\$10.90	77.5	6,906	20.2	NA	147.3	13.9	1.20	
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$16.24	\$19.25	\$16.00	189.4	3,456	21.4	NA	151.7	15.8	0.00	
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,056,981	NA	11.31	0.73	8.51	3.38	61.3	\$18.95	\$23.05	\$16.57	155.0	3,194	18.3	15.0	129.7	14.7	0.00	
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$38.84	\$49.75	\$37.55	270.2	6,840	18.3	15.2	148.2	21.5	3.24	

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
Virginia Median							679,598	0.91	9.76	0.87	7.61	3.74	68.4						14.5	12.8	125.7	13.1	2.05	
Virginia Mean							9,713,552	1.13	10.04	0.74	6.70	3.93	69.2						15.8	13.4	129.7	12.9	1.82	
				New Peoples Bankshares, Inc.	NWPP	Honaker	24	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.54	\$2.40	\$1.25	36.8	2,344	NM	NA	73.8	5.4	0.00
				Oak View National Bank	OAKV	Warrenton	3	240,816	0.15	8.98	0.56	6.12	3.69	74.4	\$8.05	\$10.20	\$7.87	23.1	1,037	18.3	NA	107.0	9.6	0.00
				Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	1.70	9.53	0.06	0.65	3.59	81.2	\$23.66	\$32.00	\$22.59	122.6	7,989	NM	NA	125.7	12.0	1.86
				Parkway Acquisition Corp.	PKKW	Floyd	20	679,677	1.69	9.91	0.63	5.89	4.40	71.8	\$11.35	\$13.49	\$11.00	70.5	2,998	18.0	NA	106.0	10.4	1.76
				Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$36.75	\$44.50	\$34.25	14.4	150	NA	NA	76.0	7.1	1.74
				Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$27.00	\$35.00	\$26.11	41.6	407	13.3	NA	103.6	8.8	1.85
				Pioneer Bankshares, Inc.	PNBI	Stanley	7	208,974	NA	13.50	1.02	7.50	NA	71.5	\$30.05	\$32.98	\$27.00	29.4	135	12.6	NA	104.1	14.0	2.80
				Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,702,542	0.29	8.87	0.93	7.48	3.77	51.2	\$13.75	\$18.24	\$13.72	330.7	56,422	13.5	10.0	143.8	12.2	2.33
				Touchstone Bank	TSBA	Prince George	15	424,118	1.17	10.12	0.41	4.01	4.40	74.7	\$13.15	\$14.70	\$13.05	43.6	1,170	29.9	NA	102.0	10.3	2.13
				TowneBank	TOWN	Portsmouth	41	11,121,232	0.45	9.41	1.15	8.40	3.58	62.7	\$25.23	\$33.85	\$25.21	1,806.1	142,290	16.1	12.6	182.4	16.4	2.54
				Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	0.44	8.74	0.97	7.11	3.73	56.1	\$29.74	\$42.74	\$29.66	1,962.5	391,738	15.7	11.8	178.3	14.7	3.09
				Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	2.29	6.99	-0.38	-4.80	3.72	86.9	\$31.90	\$35.50	\$28.70	45.8	1,389	NM	NA	127.7	8.9	0.00
				Virginia Bank Bankshares, Inc.	VABB	Danville	8	194,183	1.28	11.39	0.59	5.12	4.22	75.1	\$14.60	\$15.75	\$14.00	26.8	411	23.2	NA	121.2	13.8	6.03
				Virginia Community Bankshares, Inc.	VCBS	Louisa	7	254,567	0.87	10.09	0.99	9.81	4.76	80.9	\$35.20	\$37.00	\$30.00	26.4	155	10.7	NA	102.8	10.4	2.84
				Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	0.45	10.90	1.25	11.84	3.80	56.3	\$37.45	\$53.98	\$36.76	95.3	1,752	12.1	NA	139.6	15.2	3.20
				Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	0.01	9.75	0.32	3.24	3.43	79.2	\$13.70	\$13.75	\$12.40	54.4	750	NA	NA	NA	NA	0.00

Bank Trading Data – Per State, *continued*

As of December 14, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2018E	TBV	Assets					
West Virginia Median					1,009,985	1.07	9.77	0.83	7.87	3.55	65.8						15.4	12.5	135.2	13.2	2.94			
West Virginia Mean					3,645,928	1.94	9.51	0.91	8.30	3.68	65.4						15.1	12.1	152.4	14.2	2.56			
Citizens Financial Corp.	CIWV	Elkins	6	265,559	1.73	9.73	0.93	9.31	4.25	59.8	\$13.50	\$13.75	\$12.21	24.1	228	NA	NA	NA	NA	NA	3.56			
City Holding Co.	CHCO	Cross Lanes	86	4,420,802	1.07	9.99	1.64	13.62	3.52	49.8	\$71.73	\$83.27	\$64.32	1,103.9	58,273	16.2	14.3	255.5	25.1	2.96				
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	1.02	8.26	0.64	7.50	3.46	78.1	\$51.00	\$51.00	\$51.00	21.0	0	8.9	NA	NA	NA	NA	2.27			
Highlands Bankshares, Inc.	HBSI	Petersburg	12	407,264	NA	12.60	0.69	5.39	4.52	71.8	\$47.00	\$49.50	\$40.15	62.8	248	22.3	NA	123.0	15.4	3.83				
Jefferson Security Bank	JFWV	Shepherdstown	6	306,596	1.91	7.35	0.61	8.13	3.29	73.7	\$100.00	\$100.00	\$69.30	28.2	16	15.4	NA	125.2	9.2	1.50				
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4	\$23.25	\$25.00	\$16.31	25.7	36	14.9	NA	84.2	8.7	0.00				
MVB Financial Corp.	MTVB	Fairmont	15	1,723,104	0.90	8.45	0.66	6.72	3.35	81.6	\$17.80	\$20.40	\$14.65	206.6	18,354	20.0	NA	142.6	12.0	0.67				
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.30	\$17.00	\$13.20	59.1	1,174	15.4	NA	121.4	12.4	1.96				
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	2.54	9.92	1.22	9.85	4.02	57.6	\$16.21	\$21.40	\$13.43	237.0	17,803	12.0	NA	145.1	14.0	3.70				
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,138,727	3.00	8.87	1.08	11.16	3.59	53.4	\$19.20	\$28.00	\$19.18	237.7	13,684	10.4	9.0	127.9	11.2	2.92				
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.63	48.9	\$31.61	\$39.95	\$31.01	3,261.6	559,417	15.7	12.9	189.2	17.1	4.30				
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$38.50	\$51.12	\$37.29	2,102.0	129,914	15.6	12.1	210.4	16.7	3.01				

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