

Regional Bank Trading Data

October 22, 2018

Medians by State

As of October 19, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
Regional Median	972,867	0.72	9.57	0.89	8.30	3.67	65.2	16.5	13.2	146.5	13.9	1.30
Regional Mean	2,628,095	0.79	9.51	0.94	8.36	3.72	63.8	16.4	13.1	153.9	14.0	1.36
Alabama (11)	811,791	0.63	10.56	1.04	9.55	3.88	60.9	14.2	14.4	129.8	12.6	0.69
Arkansas (3)	16,165,533	0.48	9.62	1.76	11.23	4.46	37.4	13.3	10.9	202.2	15.1	2.48
Florida (15)	2,350,906	0.64	8.67	0.93	9.42	3.58	63.3	19.0	12.3	159.2	13.8	0.00
Georgia (21)	693,099	0.77	9.53	0.94	8.60	3.76	60.8	15.4	12.6	145.6	14.6	1.14
Kentucky (12)	912,662	1.17	10.35	1.10	9.98	3.66	72.3	13.6	13.5	138.0	13.8	1.95
Louisiana (15)	1,649,207	1.19	9.87	0.78	6.54	3.92	67.2	17.6	13.2	142.4	14.1	1.27
Maryland (25)	527,337	1.25	9.32	0.64	6.98	3.62	70.0	18.1	12.0	130.3	12.9	1.01
Mississippi (8)	6,513,082	0.94	9.08	0.87	7.47	3.45	65.5	16.5	12.7	175.0	14.2	2.48
Missouri (15)	1,689,507	0.46	9.85	0.89	7.68	3.72	64.0	16.5	13.1	150.5	15.5	1.33
North Carolina (23)	614,235	0.77	8.75	0.91	9.44	3.82	68.2	14.9	13.2	147.5	12.8	0.14
Pennsylvania (81)	975,069	0.67	9.03	0.82	8.05	3.44	64.5	16.1	14.0	137.6	12.4	2.48
South Carolina (17)	730,731	0.59	9.13	0.73	6.34	3.66	74.1	18.8	13.1	161.2	14.3	0.00
Tennessee (19)	1,383,613	0.42	9.61	0.89	8.86	3.63	64.8	15.8	13.3	163.8	14.0	1.18
Texas (22)	5,393,638	0.40	9.78	1.08	8.56	3.68	53.3	17.7	13.9	193.0	18.2	1.48
Virginia (46)	668,438	1.04	9.70	0.86	7.66	3.74	67.7	18.0	14.8	140.8	13.6	1.78
West Virginia (13)	970,666	1.16	9.27	0.81	7.39	3.56	66.5	16.8	13.4	144.9	12.4	2.40

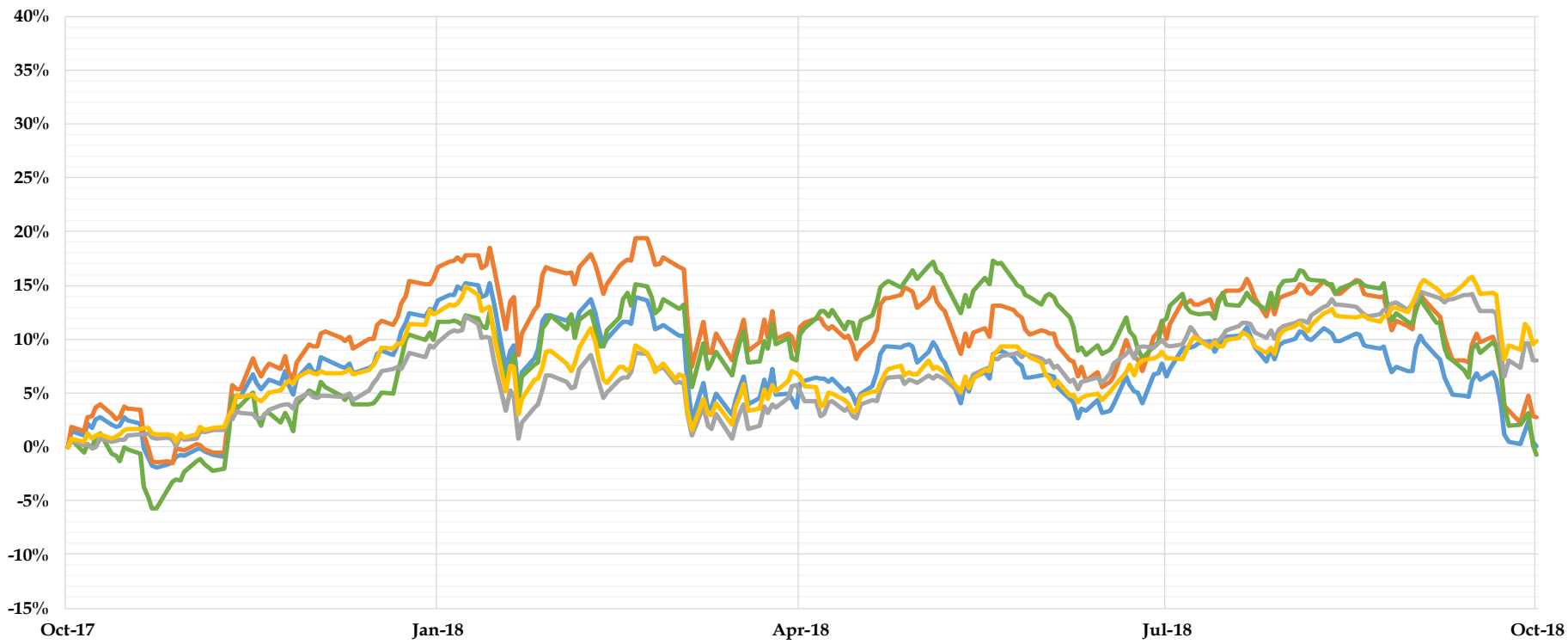
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

Medians by Metric

As of October 19, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (102)	1.02	10.22	0.77	7.56	3.71	74.1	14.9	NA	114.3	11.5	1.15
Total Assets \$500mm-\$1B (60)	0.88	9.31	0.68	7.65	3.69	70.7	17.7	18.8	139.4	12.6	1.56
Total Assets \$1B-\$10B (118)	0.68	9.12	0.87	8.26	3.64	62.1	17.6	14.2	166.0	14.9	1.60
Total Assets > \$10B (42)	0.47	8.95	1.11	8.68	3.56	56.3	15.0	11.8	184.8	16.2	2.32
NPAs/ Assets < 0.5% (79)	0.32	9.12	0.92	8.15	3.67	62.9	16.8	13.2	163.8	14.8	1.54
NPAs/ Assets 0.5%-1.0% (67)	0.70	9.36	0.92	7.88	3.64	63.7	17.5	13.9	156.4	14.7	2.04
NPAs/ Assets 1.0%-2.0% (65)	1.25	9.78	0.72	7.15	3.69	70.2	18.1	15.2	132.9	13.4	1.95
NPAs/ Assets > 2.0% (25)	2.46	10.42	0.39	4.54	3.67	77.6	16.3	13.0	124.8	12.6	0.15
TCE Ratio < 7% (16)	0.98	6.41	0.66	8.28	3.34	68.6	14.4	11.5	151.6	9.4	0.34
TCE Ratio 7%-9% (114)	0.68	8.34	0.79	8.12	3.61	66.6	16.5	12.8	155.5	12.6	1.85
TCE Ratio 9%-11% (105)	0.69	9.76	0.92	8.12	3.70	63.6	16.8	14.2	151.0	14.9	1.81
TCE Ratio > 11% (72)	0.84	12.23	1.01	7.51	3.80	63.5	17.8	15.6	130.8	16.0	1.35
LTM ROAA < 0.00% (17)	2.28	9.04	(0.51)	(4.38)	3.73	82.0	NA	21.2	121.4	10.5	1.54
LTM ROAA 0.00%-0.50% (44)	0.95	9.03	0.32	3.50	3.39	79.2	29.7	20.5	123.5	11.3	-
LTM ROAA 0.50%-1.00% (138)	0.70	9.10	0.79	7.70	3.63	67.0	17.6	13.8	142.8	12.9	1.59
LTM ROAA > 1.00% (117)	0.64	9.81	1.17	10.53	3.75	57.5	14.7	13.0	174.0	9.6	2.27

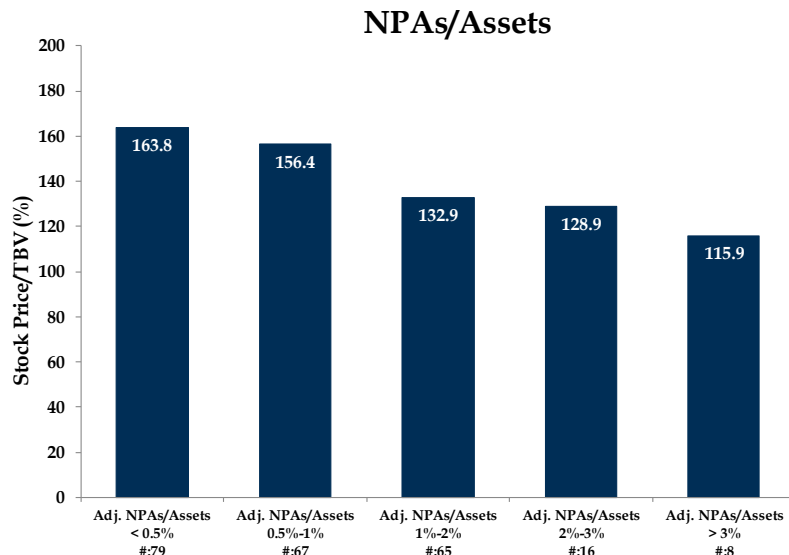
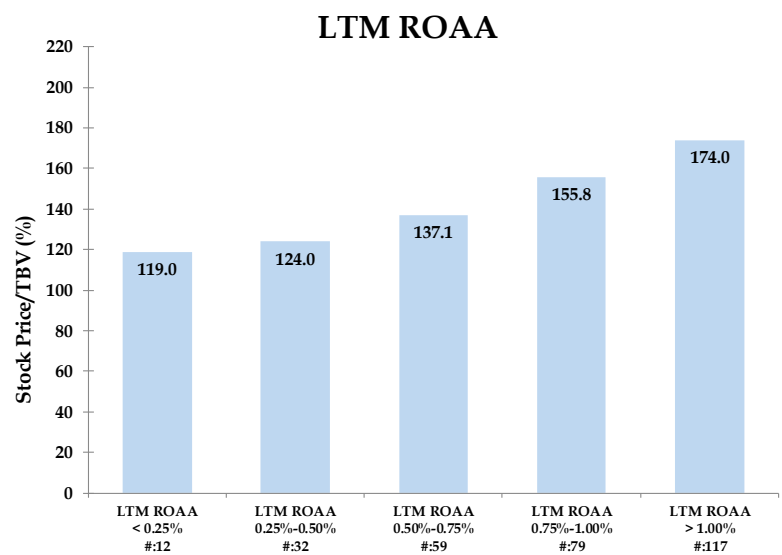
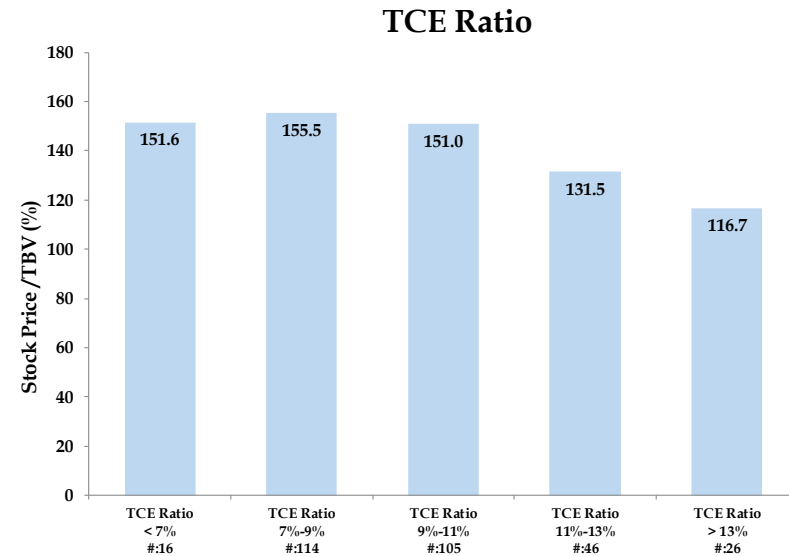
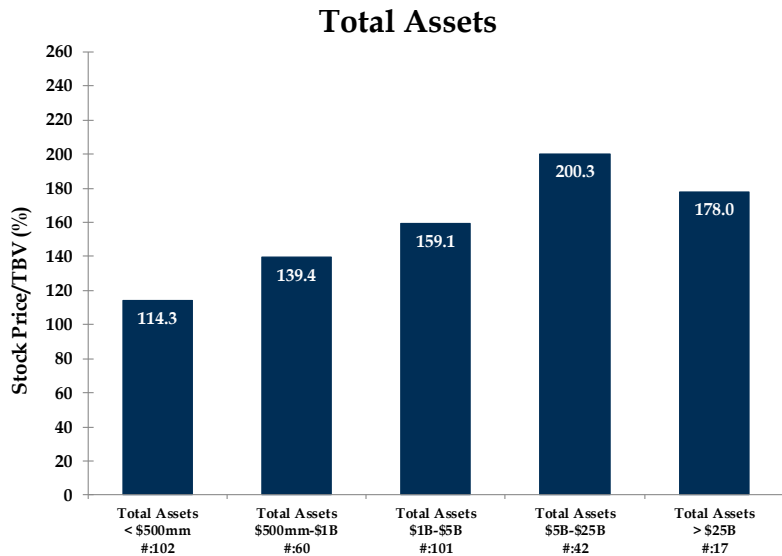
Index Price Performance, LTM



— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

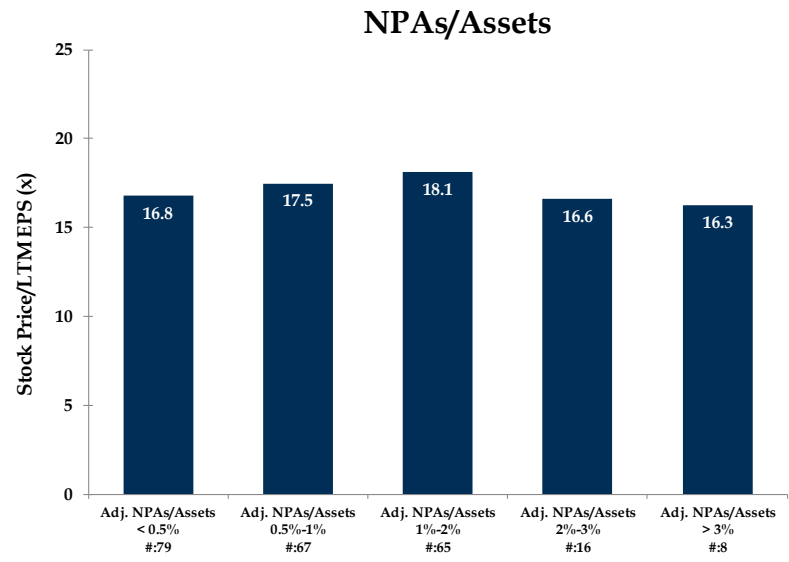
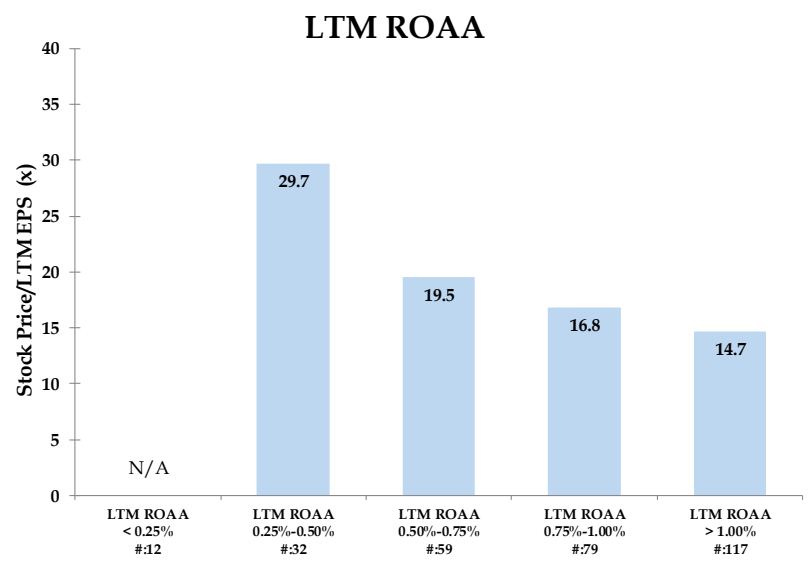
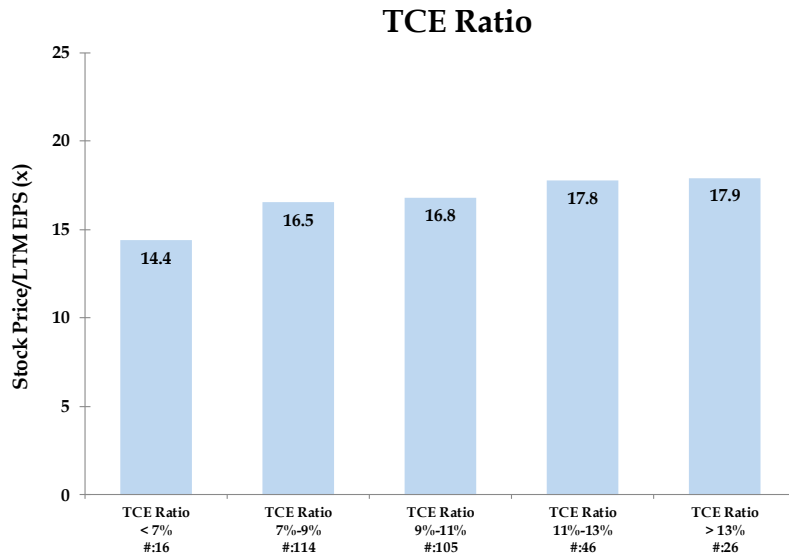
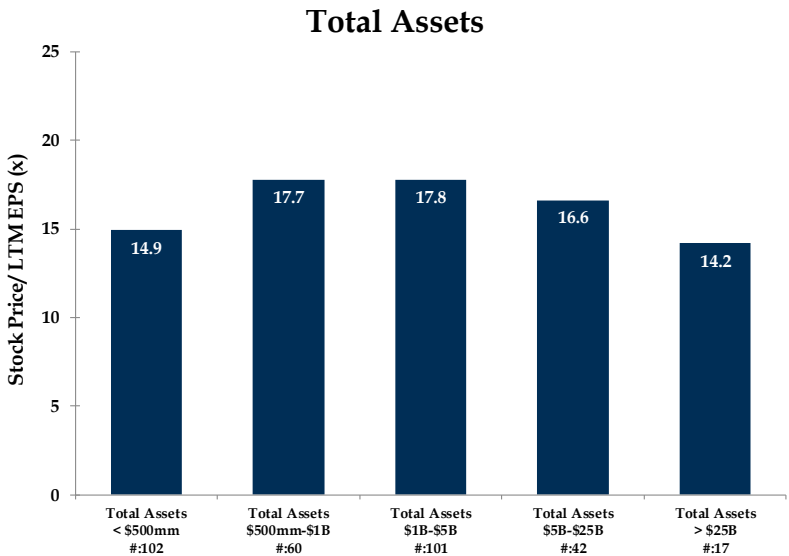
As of 10/19/18	Price Changes	
	One-Year	One-Month
SNL Bank	0.03%	-8.40%
SNL SE Bank	2.76%	-9.28%
SNL SW Bank	-0.73%	-11.87%
S&P 500	8.03%	-4.82%
DJIA	9.85%	-3.64%

National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 10/19/18

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 10/19/18

Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data – Per State

As of October 19, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Alabama	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV Assets (%)		Assets (%)
Alabama Median					811,791	0.63	10.56	1.04	9.55	3.88	60.9						14.2	14.4	129.8	12.6	0.69
Alabama Mean					15,395,413	0.74	9.95	0.86	8.73	4.13	63.4						14.4	13.6	142.4	14.4	0.99
	Auburn National BanCorp., Inc.	AUBN	Auburn	8	811,791	0.17	10.56	1.02	9.65	3.33	58.9	\$40.22	\$53.96	\$33.22	146.6	4,310	17.4	NA	170.9	18.1	2.39
	First US Bancshares, Inc.	FUSB	Birmingham	16	634,036	0.65	11.93	-0.07	-0.60	5.13	85.4	\$10.01	\$14.38	\$10.00	61.0	4,783	NM	NA	80.6	9.6	0.80
	National Commerce Corp.	NCOM	Birmingham	37	3,214,367	0.13	11.04	1.04	6.60	4.70	55.6	\$38.37	\$48.60	\$35.84	791.3	53,567	23.1	14.4	197.1	20.6	0.00
	Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	NA	11.56	1.13	9.55	3.71	67.5	\$24.25	\$27.00	\$22.00	25.3	502	10.1	NA	99.2	11.5	1.81
	Regions Financial Corp.	RF	Birmingham	1,477	124,557,000	1.01	8.28	1.16	8.87	3.42	60.9	\$16.90	\$20.21	\$14.68	18,140.3	11,314,219	14.2	11.8	190.3	15.2	3.31
	River Financial Corp.	RVRF	Prattville	10	855,885	0.63	9.36	1.03	9.56	4.00	59.8	\$21.00	NA	NA	107.8	NA	13.0	NA	136.4	12.6	0.00
	ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,832	0.40	8.88	1.72	19.25	3.76	32.8	\$36.53	\$44.95	\$34.61	1,943.3	134,736	16.2	14.5	291.6	25.9	1.20
	Southern Banc Co., Inc.	SRNN	Gadsden	4	95,865	2.17	11.38	-0.58	-5.03	4.96	80.6	\$9.71	\$11.50	\$9.50	7.8	150	NM	NA	71.7	8.2	0.00
	Southern Community Bancshares, Inc.	SCBS	Cullman	1	NA	NA	NA	NA	NA	NA	NA	\$9.10	\$9.50	\$9.00	4.6	5	NA	NA	NA	NA	0.64
	SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$4.30	\$5.10	\$3.93	3.0	296	NA	NA	62.8	NA	0.00
	United BanCorp. of Alabama, Inc.	UBAB	Atmore	19	651,116	NA	6.59	1.32	20.75	NA	69.3	\$21.75	\$22.00	\$15.05	53.0	1,268	6.6	NA	123.3	8.1	0.69

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Arkansas	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM	2018E	TBV	Assets	
	Arkansas Median				16,165,533	0.48	9.62	1.76	11.23	4.46	37.4						13.3	10.9	202.2	15.1	2.48
	Arkansas Mean				17,721,603	0.48	10.45	1.66	10.73	4.39	42.7						11.8	9.8	188.3	17.5	2.68
	Bank OZK	OZK	Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$25.52	\$53.70	\$25.01	3,281.9	1,087,409	7.3	7.1	111.1	14.9	3.29
	Home BancShares, Inc.	HOMB	Conway	163	14,912,738	NA	9.62	1.76	11.23	4.46	37.4	\$19.32	\$25.38	\$18.65	3,374.5	870,009	13.3	10.9	251.4	22.6	2.48
	Simmons First National Corp.	SFNC	Pine Bluff	204	16,165,533	0.73	7.91	1.14	8.22	4.08	55.4	\$26.40	\$33.45	\$26.39	2,436.4	438,129	14.7	11.2	202.2	15.1	2.27

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Florida	Company Name	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)		
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)	
Florida Median				2,350,906	0.64	8.67	0.93	9.42	3.58	63.3						19.0	12.3	159.2	13.8	0.00	
Florida Mean				6,293,531	0.82	8.65	1.08	13.97	3.60	67.5						17.3	13.9	162.6	14.4	0.44	
	BankUnited, Inc.	BKU	Miami Lakes	92	31,349,571	0.64	9.66	2.20	22.83	3.58	55.4	\$32.42	\$44.97	\$32.34	3,415.5	913,535	5.4	9.8	114.0	11.0	2.59
	Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,880,278	1.36	7.47	0.58	5.67	3.48	78.1	\$22.68	\$26.50	\$20.22	386.8	20,278	23.6	19.1	185.3	13.4	1.59
	CenterState Bank Corp.	CSFL	Winter Haven	107	10,536,723	0.37	8.94	1.07	7.56	4.36	52.5	\$25.02	\$32.27	\$24.96	2,390.9	594,483	21.0	12.3	238.3	20.0	1.60
	FCB Financial Holdings, Inc.	FCB	Weston	50	12,192,299	NA	9.88	1.24	11.03	3.22	40.8	\$43.64	\$62.95	\$43.20	2,041.6	349,302	15.5	11.8	171.5	16.7	0.00
	First Citrus Bancorp., Inc.	FCIT	Tampa	5	373,673	NA	8.41	0.87	10.61	3.72	66.6	\$26.30	\$28.10	\$18.48	53.2	413	16.5	NA	169.2	14.3	0.00
	First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,285.00	\$880.00	111.7	2	NA	NA	112.2	NA	0.39
	Friends Bank	FRIE	New Smyrna Beach	3	98,239	2.28	9.59	0.80	8.45	3.99	84.8	\$5.75	\$5.75	\$3.35	12.0	57	15.7	NA	128.9	12.4	0.00
	Mercantile Bank Holding Corp.	MBNAA	Coral Gables	24	8,530,464	NA	8.23	NA	NA	NA	71.4	\$8.75	NA	NA	979.7	NA	23.7	NA	159.3	13.1	0.00
	OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	90,764	NA	5.59	1.51	52.21	3.37	118.5	\$4.80	\$13.96	\$1.85	7.2	62,976	4.8	NA	142.7	8.0	0.00
	Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.61	\$3.93	\$3.05	44.7	1,622	NA	NA	133.8	NA	0.00
	Prime Meridian Holding Co.	PMHG	Tallahassee	3	381,005	NA	12.58	0.93	7.02	3.78	61.7	\$21.50	\$23.85	\$18.80	67.3	1,727	20.9	NA	140.2	17.6	0.47
	Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$17.25	\$18.10	\$14.05	60.6	980	NA	NA	NA	NA	0.00
	Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,922,681	0.82	9.56	1.09	9.40	3.75	56.4	\$26.87	\$34.95	\$22.42	1,267.3	323,839	20.2	16.5	230.3	21.4	0.00
	TGR Financial, Inc.	TGRF	Naples	7	1,345,147	0.07	8.24	0.83	9.42	3.29	64.8	\$12.25	\$13.00	\$10.50	211.9	4,512	21.9	NA	191.9	15.8	0.00
	Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,821,533	0.19	5.70	0.72	9.51	3.08	59.3	\$9.06	NA	NA	162.0	NA	17.8	NA	159.1	9.2	0.00

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Georgia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
Georgia Median					693,099	0.77	9.53	0.94	8.60	3.76	60.8						15.4	12.6	145.6	14.6	1.14
Georgia Mean					14,329,502	0.76	10.12	0.98	8.81	3.90	62.4						16.2	14.2	157.8	21.2	1.30
	Ameris Bancorp	ABCB	Moultrie	136	11,428,994	NA	7.77	0.98	8.60	3.93	56.5	\$43.44	\$59.05	\$40.90	2,063.5	275,353	21.2	13.2	244.3	18.1	0.92
	Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,690,674	0.31	10.99	0.07	0.60	3.42	72.0	\$15.65	\$21.60	\$15.20	408.5	92,948	NM	15.8	139.4	15.2	0.00
	CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$24.40	\$26.31	\$20.10	51.5	89	NA	NA	129.5	104.6	0.00
	Citizens Bancshares Corp.	CZBS	Atlanta	8	400,251	1.19	10.00	0.57	5.69	3.78	77.0	\$11.60	\$14.30	\$10.55	27.3	557	NA	NA	NA	NA	2.16
	Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	NA	7.50	0.80	10.60	3.55	69.2	\$17.55	\$19.50	\$13.50	148.2	5,139	15.7	NA	166.6	12.5	1.14
	Community Capital Bancshares, Inc.	ALBY	Albany	3	178,675	NA	7.82	-0.76	-9.19	NA	77.9	\$12.25	\$14.25	\$12.00	15.1	522	NM	NA	108.0	8.4	0.00
	Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,063	0.77	12.48	0.99	7.69	4.10	69.6	\$55.00	\$55.00	\$37.00	34.9	23	NA	NA	109.7	13.7	1.45
	Fidelity Southern Corp.	LION	Atlanta	70	4,812,056	NA	8.76	0.98	11.32	3.35	78.9	\$23.27	\$27.05	\$20.28	633.3	101,286	13.7	16.5	150.8	13.2	2.06
	First IC Corp.	FIEB	Doraville	7	445,492	1.02	15.02	2.39	15.12	4.71	52.4	\$11.30	\$11.80	\$9.30	74.3	3,132	NA	NA	114.9	NA	0.00
	FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$7.15	\$9.00	\$5.66	17.7	132	NA	NA	NA	NA	0.00
	MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.14	4.69	36.2	\$33.00	\$33.20	\$18.25	400.0	56	NA	NA	279.2	29.6	0.00
	SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	541,274	NA	NA	-0.20	-1.90	3.74	78.3	\$10.60	\$12.80	\$9.60	65.6	4,658	NM	21.2	NA	NA	1.13
	Southeastern Banking Corp.	SEBC	Darien	10	432,973	NA	11.91	0.86	7.15	3.75	60.8	\$20.25	\$21.25	\$19.00	63.4	445	17.5	NA	122.9	14.6	2.17
	Southwest Georgia Financial Corp.	SGB	Moultrie	7	508,153	0.35	8.25	0.83	9.77	4.19	71.7	\$23.11	\$26.04	\$19.39	58.7	1,684	14.6	NA	140.3	11.6	2.08
	State Bank Financial Corp.	STBZ	Atlanta	33	5,012,329	0.78	11.44	1.18	8.68	4.78	55.5	\$25.45	\$35.99	\$25.38	995.6	209,840	17.8	11.9	177.0	19.9	3.14
	SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	NA	7.65	1.40	11.72	3.24	61.1	\$62.79	\$75.08	\$56.30	28,929.2	3,301,009	10.8	11.3	183.8	13.8	3.19
	Synovus Financial Corp.	SNV	Columbus	255	31,740,305	0.79	8.77	1.10	11.53	3.69	57.2	\$41.98	\$57.40	\$41.90	4,926.3	1,010,105	15.2	11.6	178.0	15.7	2.38
	Thomasville Bancshares, Inc.	THVB	Thomasville	3	844,924	0.23	9.05	1.77	19.25	3.78	48.0	\$41.00	\$42.00	\$38.26	244.1	419	NA	NA	NA	NA	3.17
	Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	395,347	0.78	12.14	0.88	7.49	3.23	49.9	\$9.60	\$10.70	\$9.31	43.0	1,559	13.9	NA	89.5	10.9	0.00
	United Community Banks, Inc.	UCBI	Blairsville	144	12,385,540	0.58	8.72	0.79	7.17	3.72	55.2	\$25.31	\$34.18	\$25.11	2,003.1	426,229	21.4	11.8	190.4	16.2	2.37
	United National Bank	UNBK	Cairo	1	215,515	1.70	13.23	0.94	6.97	4.63	57.9	\$33.00	\$47.00	\$30.00	22.3	32	NA	NA	NA	NA	0.00

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Kentucky	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
	Kentucky Median				912,662	1.17	10.35	1.10	9.98	3.66	72.3						13.6	13.5	138.0	13.8	1.95
	Kentucky Mean				1,614,673	1.27	10.56	1.36	15.31	3.78	71.8						13.9	15.3	145.1	15.2	1.85
	Boyle Bancorp, Inc.	BYLB	Danville	13	517,558	1.17	11.21	0.87	7.67	3.89	78.6	\$70.55	\$75.00	\$65.00	62.9	168	NA	NA	106.0	11.9	3.80
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	235,346	1.75	10.22	3.12	31.91	3.98	83.6	\$0.70	\$0.90	\$0.46	27.9	100	NA	NA	NA	NA	0.00
	Citizens First Corp.	CZFC	Bowling Green	8	473,674	NA	9.46	0.97	9.85	3.59	66.2	\$24.30	\$27.10	\$21.51	61.7	2,322	13.4	NA	138.9	13.0	1.15
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40
	Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.5	\$45.40	\$53.00	\$42.40	804.1	38,842	13.8	13.0	166.0	19.3	3.17
	HFB Financial Corp.	HFBA	Middlesboro	6	366,620	1.23	11.03	1.03	9.29	3.95	72.3	\$32.39	\$32.50	\$28.00	39.1	201	10.7	NA	97.4	10.7	2.35
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	912,662	0.91	9.55	0.44	4.58	3.41	83.2	\$16.75	\$18.10	\$13.63	111.3	8,513	25.8	20.9	127.7	12.2	1.67
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,047,107	0.25	8.35	1.10	11.41	3.65	67.8	\$51.35	\$52.50	\$42.70	152.9	514	13.4	NA	177.4	14.6	2.41
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,040,521	0.83	8.30	3.99	64.31	3.54	75.7	\$15.90	\$17.65	\$11.91	116.6	6,526	2.6	NA	137.2	11.4	0.00
	Poage Bankshares, Inc.	PBSK	Ashland	9	447,877	2.60	13.23	-0.61	-4.38	3.66	88.8	\$24.37	\$27.75	\$18.04	81.0	6,348	NM	NA	144.6	19.0	0.98
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	NA	12.68	1.28	9.98	4.57	57.1	\$43.30	\$50.70	\$34.24	904.8	16,689	13.9	13.3	137.1	17.3	2.24
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,323,840	0.23	10.35	1.41	12.95	3.74	59.1	\$32.98	\$41.90	\$32.92	750.2	51,545	17.4	13.8	218.3	22.6	3.03

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Louisiana	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
	Louisiana Median				1,649,207	1.19	9.87	0.78	6.54	3.92	67.2						17.6	13.2	142.4	14.1	1.27
	Louisiana Mean				3,481,636	2.34	10.55	0.46	3.91	3.96	70.0						21.3	13.7	141.1	14.4	1.43
	BOL Bancshares, Inc.	BOLB	New Orleans	5	81,974	11.32	6.15	-2.28	-24.20	4.39	114.2	\$23.00	\$30.00	\$21.50	4.1	5	NM	NA	81.7	5.1	0.00
	Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,649,207	1.14	10.78	0.53	4.52	3.92	71.1	\$25.22	NA	NA	290.9	NA	32.8	17.2	167.3	17.6	1.27
	Century Next Financial Corp.	CTUY	Ruston	3	303,579	NA	9.87	0.97	9.65	4.12	61.2	\$34.28	\$45.00	\$28.25	37.7	80	13.6	NA	125.8	12.4	0.00
	Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	NA	NA	NA	NA	NA	NA	NA	\$26.25	\$27.50	\$24.10	162.8	52	NA	NA	177.3	18.9	0.95
	First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,722,814	0.67	7.85	0.80	9.68	3.37	63.8	\$21.02	\$29.50	\$20.93	185.1	7,830	13.5	10.3	137.4	10.7	3.04
	FPB Financial Corp.	FPBF	Hammond	7	369,723	1.23	11.72	0.95	7.91	4.47	67.2	\$22.00	\$22.00	\$17.20	58.4	468	18.6	NA	137.2	16.1	1.36
	Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,216	NA	21.13	0.50	2.49	3.52	80.2	\$12.90	\$13.16	\$11.30	19.7	1,473	35.8	NA	87.6	18.5	0.00
	Home Bancorp, Inc.	HBCP	Lafayette	39	2,159,976	1.23	10.62	1.17	9.24	4.56	55.0	\$40.98	\$48.47	\$34.12	387.7	21,290	15.6	11.4	174.0	17.9	1.85
	Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	421,650	2.18	11.16	0.85	7.63	3.80	62.0	\$32.65	\$37.30	\$26.33	58.4	1,222	17.5	NA	131.5	14.7	1.72
	IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	NA	8.69	0.86	6.54	3.72	56.3	\$75.67	\$87.55	\$68.55	4,238.0	408,148	17.6	11.6	169.2	14.1	2.06
	Investar Holding Corp.	ISTR	Baton Rouge	21	1,697,471	0.59	9.38	0.68	6.43	3.59	63.7	\$24.75	\$29.90	\$20.35	233.6	14,446	21.9	14.8	150.8	14.0	0.73
	Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$55.04	\$63.00	\$51.00	85.6	56	NA	NA	118.9	10.2	4.00
	MBT Bancshares, Inc.	MBKL	Metairie	9	390,557	0.14	9.48	0.78	8.12	4.23	77.4	\$25.79	\$25.79	\$19.30	52.7	243	17.5	NA	142.4	13.5	3.88
	MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,858,917	4.08	8.96	-0.48	-3.50	4.20	69.8	\$14.42	\$16.15	\$11.90	239.9	49,284	NM	NM	147.4	13.2	0.28
	Origin Bancorp, Inc.	OBNK	Ruston	45	4,371,792	0.81	11.39	0.71	6.32	3.64	68.5	\$35.37	NA	NA	833.8	NA	29.7	17.0	167.9	19.0	0.37

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Maryland	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
	Maryland Median				527,337	1.25	9.32	0.64	6.98	3.62	70.0						18.1	12.0	130.3	12.9	1.01
	Maryland Mean				1,460,277	1.36	10.25	0.62	5.68	3.59	68.6						18.7	13.7	128.2	12.9	1.03
	Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	529,399	1.20	15.90	1.21	7.50	3.53	54.8	\$41.00	\$41.00	\$33.25	114.3	147	18.6	NA	137.1	21.8	2.39
	Capital Bancorp, Inc.	CBNK	Rockville	5	1,067,786	0.37	8.15	0.84	10.57	NA	71.6	\$12.61	NA	NA	170.2	NA	17.8	NA	169.0	13.8	0.00
	Carroll Bancorp, Inc.	CROL	Sykesville	3	192,341	1.46	8.89	0.18	1.90	3.25	86.9	\$13.76	\$15.00	\$13.64	14.8	578	NA	NA	88.4	NA	0.00
	CBM Bancorp, Inc.	CBMB	Baltimore	4	184,177	0.86	11.95	NA	0.96	NA	75.9	\$12.37	NA	NA	52.3	NA	NA	NA	NA	NA	0.00
	Community Financial Corp.	TCFC	Waldorf	14	1,586,288	2.06	8.49	0.39	4.54	3.38	61.1	\$32.12	\$40.44	\$32.02	179.1	7,791	28.2	13.1	134.2	11.3	1.25
	Delmar Bancorp	DBCP	Salisbury	16	733,665	NA	7.65	0.52	6.13	3.81	65.4	\$7.90	\$8.22	\$7.07	78.8	2,468	19.5	NA	141.8	10.7	1.27
	Delmarva Bancshares, Inc.	DLMV	Cambridge	6	344,368	NA	12.24	0.96	7.67	3.92	69.8	\$8.50	\$8.70	\$6.80	33.6	1,245	15.5	NA	80.2	9.8	0.00
	Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	NA	12.01	1.65	12.88	4.17	36.9	\$52.21	\$69.80	\$46.20	1,791.2	184,037	14.1	11.9	187.5	22.2	0.00
	Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,423	1.00	10.50	0.97	9.36	3.89	62.6	\$31.80	\$39.00	\$28.55	53.3	214	13.5	NA	123.0	12.9	2.52
	First United Corp.	FUNC	Oakland	24	1,323,316	1.39	7.77	0.49	5.68	3.51	70.6	\$18.31	\$24.32	\$16.60	129.7	16,290	21.8	NA	127.2	9.8	1.97
	Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$31.60	\$35.00	\$24.50	48.5	365	19.0	NA	139.9	11.4	1.01
	Glen Burnie Bancorp	GLBZ	Glen Burnie	8	401,471	1.25	8.36	0.25	2.92	3.18	84.8	\$11.91	\$13.55	\$10.55	33.5	2,814	33.1	NA	99.7	8.3	3.36
	Hamilton Bancorp, Inc.	HBK	Towson	7	525,275	2.14	8.87	-1.07	-9.38	3.06	80.7	\$14.39	\$16.20	\$13.50	46.2	1,409	NM	NA	107.4	9.4	0.00
	Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$1.00	\$2.50	\$0.82	1.0	230	NA	NA	18.3	0.4	0.00
	Harford Bank	HFBK	Aberdeen	8	351,293	1.94	10.87	0.69	6.49	3.80	68.8	\$31.00	\$31.90	\$24.00	43.6	275	18.1	NA	114.0	12.4	2.19
	Howard Bancorp, Inc.	HBMD	Baltimore	21	2,182,249	1.50	9.78	-0.32	-2.59	3.74	76.7	\$14.87	\$24.20	\$14.70	282.9	41,317	NM	21.2	137.8	13.0	0.00
	MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,401	2.26	20.30	0.30	1.40	2.75	95.4	\$16.90	\$18.25	\$15.34	30.5	502	NM	NA	107.3	21.8	0.00
	Middletown Valley Bank	MNVB	Middletown	6	392,987	1.00	11.19	0.43	3.98	3.63	74.6	\$26.25	NA	NA	58.6	NA	NA	NA	133.3	14.9	0.46
	Old Line Bancshares, Inc.	OLBK	Bowie	38	2,931,018	NA	8.85	0.92	8.02	3.77	51.6	\$30.19	\$35.72	\$28.22	512.9	52,771	19.0	13.8	205.4	17.5	1.32
	Peoples Bancorp, Inc.	PEBC	Chestertown	7	240,781	2.35	10.42	0.75	7.46	3.74	75.1	\$30.00	\$30.00	\$26.27	21.9	120	12.0	NA	87.2	9.1	1.67
	PSB Holding Corp.	PSBP	Preston	8	437,173	NA	7.76	0.64	8.01	3.59	68.9	\$56.25	NA	NA	32.0	NA	NA	NA	94.2	7.3	0.00
	Revere Bank	REVB	Rockville	11	2,250,319	0.13	7.80	1.00	11.20	3.78	52.1	\$30.40	\$31.45	\$28.00	362.3	4,079	14.8	12.0	177.7	13.7	0.00
	Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$36.98	\$43.87	\$35.73	1,313.6	158,291	15.1	11.9	191.2	16.3	3.03
	Severn Bancorp, Inc.	SVBI	Annapolis	5	820,688	2.41	11.34	0.59	5.41	3.53	70.1	\$9.00	\$9.86	\$6.85	114.3	12,211	23.7	NA	122.9	13.9	1.33
	Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$16.63	\$20.09	\$15.74	212.0	26,586	13.6	12.0	151.7	14.4	1.92

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Mississippi Median							6,513,082	0.94	9.08	0.87	7.47	3.45	65.5						16.5	12.7	175.0	14.2	2.48	
Mississippi Mean							9,258,878	1.15	9.67	0.81	6.95	3.45	68.3						20.3	13.1	157.0	14.1	2.24	
	BancorpSouth Bank	BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$28.47	\$35.55	\$28.44	2,922.5	638,162	13.1	12.7	188.3	16.3	2.39			
	Citizens Holding Co.	CIZN	Philadelphia	23	962,968	NA	7.99	0.39	4.49	3.04	78.9	\$23.37	\$24.75	\$21.18	114.6	1,959	29.6	NA	149.5	11.9	4.11			
	First Bancshares, Inc.	FBMS	Hattiesburg	57	2,481,689	0.94	9.10	0.82	7.47	3.80	60.3	\$36.63	\$43.53	\$29.73	478.6	37,142	24.8	16.4	217.8	19.3	0.55			
	Hancock Whitney Corp.	HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$41.85	\$56.40	\$41.00	3,572.5	517,233	12.9	10.6	171.2	12.7	2.58			
	Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	567,997	1.03	11.84	0.65	5.46	3.16	71.2	\$39.80	\$43.00	\$39.00	52.9	126	14.0	NA	79.1	9.3	3.02			
	Peoples Financial Corp.	PFBX	Biloxi	19	641,281	3.18	13.42	0.29	2.11	2.87	88.9	\$13.00	\$15.30	\$12.05	65.5	3,091	35.1	NA	76.1	10.2	0.15			
	Renasant Corp.	RNST	Tupelo	152	10,544,475	0.38	9.35	1.11	7.47	4.18	58.5	\$36.54	\$49.78	\$36.36	2,146.6	165,328	16.1	12.1	195.0	17.1	2.19			
	Trustmark Corp.	TRMK	Jackson	210	13,525,265	0.76	9.07	0.93	8.05	3.49	65.8	\$31.47	\$36.32	\$29.78	2,128.0	293,728	16.8	14.0	178.7	15.7	2.92			

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
Missouri Median				1,689,507	0.46	9.85	0.89	7.68	3.72	64.0						16.5	13.1	150.5	15.5	1.33
Missouri Mean				5,478,040	0.69	11.97	0.85	7.74	3.55	67.7						17.4	11.9	150.5	16.1	1.33
CCSB Financial Corp.	CCFC	Liberty	3	98,111	0.00	10.79	0.39	3.58	3.77	91.9	\$15.00	\$15.00	\$11.65	11.3	107	29.8	NA	106.4	11.5	1.33
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,638,779	0.61	12.79	1.22	8.67	3.43	58.3	\$585.00	\$625.00	\$450.00	2,588.7	12	16.6	NA	163.5	20.5	0.85
Central Federal Bancshares, Inc.	CFDB	Rolla	1	68,902	0.28	37.79	0.05	0.14	3.32	95.7	\$13.05	\$14.60	\$12.80	19.5	526	NM	NA	83.2	31.4	0.00
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,062,392	NA	NA	1.71	15.40	3.46	57.9	\$62.35	\$72.55	\$52.07	6,632.3	464,208	16.3	16.1	268.3	26.6	1.51
Enterprise Financial Services Corp	EFSC	Clayton	33	5,509,924	0.28	8.30	1.27	12.01	3.84	49.1	\$47.28	\$58.15	\$41.45	1,094.6	104,585	16.5	13.0	244.8	19.9	1.02
First Bancshares, Inc.	FBSI	Mountain Grove	11	354,009	NA	8.61	0.40	4.47	NA	70.4	\$13.45	\$16.00	\$10.80	34.3	504	24.0	NA	113.4	9.7	0.00
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,584,086	NA	10.90	1.39	12.75	3.91	56.5	\$53.24	\$61.65	\$48.10	753.5	25,524	12.2	11.9	151.2	16.4	2.40
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	966,381	NA	7.58	0.62	6.69	3.72	64.3	\$24.80	\$27.39	\$20.41	109.6	1,327	20.8	13.1	150.5	11.3	1.94
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,448,650	1.62	6.43	0.31	4.67	3.30	74.8	\$23.70	\$24.88	\$18.37	142.7	7,578	32.9	NA	153.2	9.9	1.69
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$26.70	\$27.00	\$21.01	66.3	701	0.0	0.0	134.6	NA	1.01
NASB Financial, Inc.	NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	\$40.25	\$45.00	\$36.25	297.2	519	10.6	NA	135.0	14.9	4.97
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,834	0.06	16.01	0.61	3.82	3.72	80.6	\$15.80	\$16.15	\$14.80	6.4	81	19.5	NA	73.4	11.7	0.00
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.55	\$2.35	\$1.37	117.3	2,502	NM	NA	136.6	8.1	0.00
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,886,115	1.31	9.76	1.17	11.30	3.78	55.5	\$35.84	\$41.49	\$33.71	322.4	11,699	15.0	14.9	176.9	17.1	1.45
UMB Financial Corp.	UMBF	Kansas City	96	20,531,470	0.30	9.85	1.32	12.64	3.20	68.1	\$66.25	\$82.14	\$64.85	3,318.9	217,064	12.1	14.5	165.6	16.2	1.75

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV					Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
North Carolina Median				614,235	0.77	8.75	0.91	9.44	3.82	68.2					14.9	13.2	147.5	12.8	0.14	
North Carolina Mean				113,950,703	1.04	9.41	0.98	8.71	3.75	69.6					15.9	14.0	150.1	13.4	0.79	
AB&T Financial Corp.	ABTO	Gastonia	4	146,487	2.27	7.65	0.72	9.28	3.91	88.2	\$0.58	\$0.85	\$0.56	18.2	788	20.7	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	NA	74.7	\$12.52	\$14.99	\$8.77	50.5	1,562	15.1	NA	154.9	11.1	0.73
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	NA	NA	1.00	8.70	2.40	59.1	\$28.32	\$33.05	\$25.81	279,185.6	66,538,412	13.4	11.0	166.8	12.1	2.12
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.1	\$48.92	\$56.31	\$44.62	37,698.7	3,991,241	13.2	12.2	231.7	17.2	3.31
blueharbor bank	BLHK	Mooresville	4	208,470	NA	13.10	0.94	7.43	3.82	59.6	\$12.65	\$14.50	\$10.00	34.4	863	19.8	NA	130.3	17.1	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	470,854	1.34	10.23	0.26	3.42	3.81	73.7	\$8.31	\$10.00	\$7.40	59.5	8,277	NM	NA	123.5	12.6	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	108,290	0.45	15.92	1.64	13.60	3.95	79.6	\$7.30	NA	NA	9.8	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	NA	7.86	0.43	4.49	3.43	61.4	\$23.22	\$30.70	\$23.05	160.0	14,704	24.7	10.7	124.0	9.6	0.00
First Bancorp	FBNC	Southern Pines	102	5,717,600	0.90	8.65	1.33	10.71	4.11	57.6	\$39.44	\$43.14	\$33.88	1,171.5	102,028	15.9	13.2	247.8	20.5	1.01
First Citizens BancShares, Inc.	FCNC.A	Raleigh	550	35,088,566	0.70	9.14	0.91	9.44	3.47	69.1	\$426.30	\$488.44	\$381.88	5,035.9	34,695	16.3	NA	160.9	14.6	0.33
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,304,169	1.08	11.58	0.25	2.05	3.43	67.0	\$27.77	\$30.00	\$24.20	526.4	32,703	NM	20.5	139.5	16.0	0.00
KS Bancorp, Inc.	KSBI	Smithfield	10	381,312	NA	5.18	0.65	9.62	3.44	72.5	\$26.75	\$34.00	\$24.01	29.6	821	14.2	NA	149.9	7.8	0.90
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	289,773	NA	NA	1.12	12.93	3.32	73.9	\$27.50	\$28.10	\$20.64	28.9	105	8.8	NA	NA	9.7	3.64
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,472,969	0.42	13.23	3.87	27.17	3.75	68.2	\$22.78	\$32.95	\$22.76	913.9	124,582	8.4	16.5	198.9	26.3	0.53
M&F Bancorp, Inc.	MFBP	Durham	8	255,972	4.38	7.27	-1.19	-15.23	3.37	93.5	\$2.30	\$5.20	\$2.30	4.7	1,085	NM	NA	25.1	1.8	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	439,245	NA	7.38	0.79	10.88	3.86	74.9	\$16.50	\$17.50	\$13.85	39.5	1,109	11.7	NA	121.9	9.0	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,111,172	0.40	10.63	1.07	10.08	4.26	70.3	\$28.75	\$33.49	\$26.32	172.4	5,839	14.8	NA	145.9	15.5	1.81
Select Bancorp, Inc.	SLCT	Dunn	18	1,216,731	0.95	9.55	0.44	3.78	4.31	63.3	\$12.07	\$14.25	\$11.44	232.9	27,066	36.6	13.7	149.1	13.9	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,629,847	0.46	8.75	1.66	15.07	3.91	63.1	\$3,600.00	\$3,940.00	\$2,450.00	292.4	7	7.3	NA	128.5	11.2	0.14
Surrey Bancorp	SRBY	Mount Airy	7	305,198	0.84	14.21	1.15	7.87	4.48	59.5	\$14.50	\$15.00	\$12.25	60.4	372	17.9	NA	139.4	19.8	2.62
Union Bank	UBNC	Greenville	15	716,017	0.25	8.37	0.62	5.98	4.05	63.2	\$15.74	\$21.36	\$15.29	91.8	1,128	20.8	NA	156.7	12.8	1.14
Uwharrie Capital Corp	UWHR	Albemarle	10	614,235	NA	5.42	0.18	2.39	3.40	90.5	\$5.54	\$6.25	\$5.35	38.9	1,335	NM	NA	118.2	6.5	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	544,488	NA	8.78	2.44	18.36	4.54	61.1	\$28.40	\$29.49	\$25.00	83.8	1,215	7.0	NA	189.8	15.7	0.00

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM	2018E	TBV	Assets		
Pennsylvania Median				975,069	0.67	9.03	0.82	8.05	3.44	64.5					16.1	14.0	137.6	12.4	2.48	
Pennsylvania Mean				7,087,949	0.84	9.53	0.81	7.65	3.37	66.6					17.1	15.3	144.1	13.1	2.32	
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	\$112.00	\$112.00	\$112.00	123.0	8	12.0	NA	131.9	11.8	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,623,342	0.47	8.62	0.95	9.80	3.81	59.5	\$36.95	\$41.45	\$26.80	260.1	8,048	17.6	NA	188.6	16.0	2.49
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$11.80	\$12.50	\$10.25	67.0	438	11.7	NA	123.2	10.4	3.39
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	NA	7.37	0.42	5.04	3.33	80.8	\$4.34	\$4.55	\$3.90	77.1	21,631	15.5	NA	90.5	6.6	1.84
Apollo Bancorp, Inc.	APLO	Apollo	6	164,000	NA	NA	1.24	NA	NA	NA	\$48.00	\$50.00	\$42.15	24.9	30	12.4	NA	126.7	NA	4.17
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	NA	15.34	0.53	2.97	3.29	67.9	\$15.85	\$18.60	\$14.75	1,188.4	239,451	38.7	27.0	139.6	NA	1.51
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$40.71	\$50.35	\$39.80	826.1	54,206	21.0	12.1	240.2	18.8	2.46
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,231,660	0.65	8.55	0.59	5.85	3.51	68.7	\$27.90	\$36.95	\$26.06	151.1	8,003	20.7	17.3	147.1	12.3	3.15
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	722,457	NA	11.54	1.06	8.44	3.02	61.3	\$53.00	\$54.00	\$46.60	112.8	478	14.9	NA	136.8	15.6	2.87
Centric Financial Corp.	CFCX	Harrisburg	6	681,803	NA	9.46	0.91	11.80	4.04	62.5	\$11.30	\$12.70	\$8.01	98.3	2,200	14.5	NA	152.3	14.4	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$25.37	\$28.99	\$22.00	311.6	15,108	17.0	15.5	175.2	24.3	4.26
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,397,594	1.71	7.86	1.14	11.34	3.76	53.6	\$63.00	\$66.50	\$58.91	221.1	501	14.5	12.2	205.1	15.8	2.79
Clarion County Community Bank	CCYY	Clarion	4	154,522	1.25	9.99	0.53	5.33	3.89	75.1	\$9.36	\$11.00	\$7.57	15.6	349	18.9	NA	101.0	10.1	1.28
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	NA	6.95	0.97	11.39	NA	61.3	\$27.01	\$32.86	\$25.25	412.9	23,296	14.7	12.4	192.3	13.2	2.52
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	NA	9.52	0.97	9.92	3.88	63.1	\$29.80	\$33.46	\$24.83	266.6	10,718	16.1	NA	155.8	14.8	2.08
Commercial National Financial Corp.	CNAF	Latrobe	9	410,069	0.15	14.29	1.71	11.48	4.02	72.5	\$23.90	\$28.00	\$20.81	68.4	1,175	10.1	NA	116.7	16.7	4.35
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.35	\$9.00	\$8.10	19.0	61	NA	NA	NA	6.2	4.22
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,092,846	0.35	6.33	0.74	8.34	2.67	61.3	\$19.87	\$33.85	\$19.71	779.0	217,549	10.2	8.7	89.7	5.8	0.00
Dimeco, Inc.	DIMC	Honesdale	8	658,812	2.65	11.48	0.88	7.64	4.05	64.3	\$42.42	\$43.50	\$33.72	105.0	872	18.6	NA	138.9	15.9	2.64
DNB Financial Corp.	DNBF	Downingtown	15	1,133,609	1.20	8.00	0.73	7.62	3.62	64.5	\$36.00	\$38.30	\$30.40	154.9	7,525	19.7	14.4	173.2	13.7	0.78
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,065,718	0.37	7.70	0.81	10.20	3.16	59.8	\$17.45	\$18.35	\$14.90	130.5	3,037	16.0	NA	159.0	12.2	0.97
Emclair Financial Corp	EMCF	Emlenton	17	775,319	NA	6.39	0.67	8.59	3.37	67.4	\$35.18	\$38.70	\$28.60	94.6	1,748	15.8	NA	163.5	10.3	3.18
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	NA	9.34	0.79	8.26	3.48	73.3	\$36.20	\$37.50	\$32.75	103.4	738	12.7	NA	104.8	NA	3.20
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	\$10.00	\$15.21	\$9.75	8.9	310	NA	NA	NA	3.1	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,827,274	0.67	9.03	0.30	3.01	2.84	71.3	\$16.25	\$16.80	\$14.16	169.0	13,316	31.9	NA	117.2	10.5	2.22
F.N.B. Corp.	FNB	Pittsburgh	405	32,257,563	0.47	6.79	0.87	6.16	3.46	54.5	\$11.64	\$14.92	\$11.58	3,774.4	2,469,465	14.4	10.6	185.8	11.7	4.12
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	12	922,601	0.64	9.61	1.13	11.33	3.67	65.1	\$65.80	\$75.00	\$35.50	246.9	4,712	25.2	NA	278.5	26.8	1.46
First Commonwealth Financial Corp.	FCF	Indiana	139	7,648,755	0.65	9.13	1.09	8.91	3.67	57.5	\$14.78	\$17.91	\$13.50	1,483.3	482,384	18.0	13.9	220.8	19.4	2.44
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$23.50	\$26.50	\$20.25	66.4	48	NA	NA	147.5	NA	2.38
First Keystone Corp.	FKYS	Berwick	18	1,010,597	1.43	9.50	0.87	7.59	2.81	70.2	\$25.69	\$29.30	\$25.11	147.5	513	16.9	NA	156.6	14.6	4.20

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		EPS (x)	EPS (x)	TBV (%)	Assets (%)		
Pennsylvania Median				975,069	0.67	9.03	0.82	8.05	3.44	64.5					16.1	14.0	137.6	12.4	2.48	
Pennsylvania Mean				7,087,949	0.84	9.53	0.81	7.65	3.37	66.6					17.1	15.3	144.1	13.1	2.32	
First Resource Bank	FRSB	Exton	2	271,469	1.84	8.85	0.73	8.05	3.95	68.4	\$10.95	\$12.65	\$9.05	28.8	1,348	15.4	NA	119.7	10.6	0.00
Fleetwood Bank Corp.	FLEW	Fleetwood	7	257,698	0.38	8.87	0.40	4.52	3.45	77.9	\$81.00	\$88.00	\$67.51	23.7	11	NA	NA	NA	NA	2.47
FNB Bancorp, Inc.	FBIP	Newtown	16	975,069	0.85	7.26	0.66	7.88	2.83	64.5	\$140.00	\$175.00	\$130.00	103.6	40	NA	NA	NA	NA	2.49
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	68.0	\$9.49	\$12.00	\$6.54	159.6	8,218	NM	NA	183.2	12.8	1.69
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,177,541	1.53	8.74	-0.51	-4.89	3.67	87.4	\$34.35	\$38.50	\$33.70	151.1	2,369	NM	NA	147.4	12.8	3.14
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	NA	8.83	0.92	8.21	3.37	66.5	\$16.49	\$19.55	\$15.05	2,902.6	882,417	15.9	13.8	165.7	14.3	2.91
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$54.25	\$71.90	\$46.25	42.2	63	NA	NA	NA	12.9	1.84
Hamlin Bank and Trust Co.	HMLN	Smethport	8	421,223	0.39	20.70	2.11	10.72	3.90	53.7	\$329.00	\$345.00	\$310.00	122.6	16	13.2	NA	140.6	29.1	3.34
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	NA	9.34	0.92	10.12	3.12	58.9	\$23.90	\$25.99	\$21.71	89.6	1,340	12.9	NA	124.6	11.6	3.85
Honat Bancorp, Inc.	HONT	Honesdale	12	639,348	0.46	15.27	1.07	6.99	4.09	61.8	\$105.10	\$115.00	\$100.10	157.4	124	NA	NA	NA	NA	1.56
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	297,762	0.62	10.32	0.31	2.48	2.82	85.5	\$15.54	\$18.50	\$13.75	35.1	1,843	NM	NA	114.3	11.8	0.00
Jonestown Bank and Trust Co.	JNES	Jonestown	14	587,501	1.23	8.56	0.90	10.49	3.48	68.1	\$25.10	\$30.00	\$25.00	59.3	517	11.5	NA	116.7	10.0	2.87
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	192,445	0.29	8.14	0.39	4.37	3.00	80.9	\$16.88	\$17.25	\$15.05	15.9	185	NA	NA	102.8	8.3	1.42
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	631,512	0.52	8.85	0.78	7.79	3.45	73.7	\$21.40	\$24.00	\$19.61	109.0	536	22.3	NA	197.9	17.3	4.11
Kish Bancorp, Inc.	KISB	Belleville	14	844,039	NA	6.50	0.57	8.22	3.16	79.5	\$33.00	\$48.88	\$27.50	83.8	528	17.7	NA	153.9	10.0	6.06
Landmark Bancorp, Inc.	LDKB	Pittston	5	340,091	1.80	7.97	0.21	2.47	3.50	86.1	\$16.50	\$18.50	\$15.21	31.7	312	NM	NA	117.1	9.4	0.00
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,053,575	1.97	10.25	0.63	6.35	2.64	59.4	\$19.83	\$28.20	\$19.75	151.6	9,004	19.4	15.2	120.8	12.4	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	397,324	0.02	8.50	0.32	3.67	2.84	83.3	\$411.00	\$411.00	\$362.00	32.9	14	26.0	NA	97.3	8.3	2.92
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	435,212	0.85	8.22	0.70	7.87	2.86	75.5	\$15.90	\$16.00	\$13.70	48.6	264	16.4	NA	135.8	11.2	2.77
Meridian Corp.	MRBK	Malvern	7	945,435	0.66	10.53	0.57	5.24	3.91	84.2	\$17.08	NA	NA	109.2	NA	21.9	16.6	110.4	11.6	0.00
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	1,415,647	0.71	8.21	0.52	5.95	3.52	70.8	\$25.50	\$37.90	\$25.03	215.5	8,197	20.1	NA	137.1	11.0	2.35
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	438,954	NA	9.78	1.00	10.12	NA	57.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
MNB Corp.	MNBC	Bangor	9	397,150	0.81	7.78	0.73	9.16	3.31	68.4	\$32.50	\$45.50	\$28.50	36.8	65	13.0	NA	119.2	9.3	2.46
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	NA	NA	0.80	8.07	NA	NA	\$33.60	\$34.95	\$32.00	49.0	527	14.1	NA	112.4	NA	3.93
Neffs Bancorp, Inc.	NEFB	Neffs	1	355,855	1.05	17.87	1.30	7.20	2.93	47.9	\$400.00	\$400.00	\$340.00	64.0	6	NA	NA	100.0	18.0	1.95
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	463,783	1.11	11.22	1.11	9.39	3.44	55.0	\$955.00	\$1,120.00	\$955.00	60.8	1	NA	NA	116.7	13.1	3.98
Northumberland Bancorp	NUBC	Northumberland	7	524,766	0.38	9.24	0.43	4.40	3.03	80.2	\$34.75	\$36.75	\$31.50	46.2	470	21.6	NA	95.2	8.8	2.07
Northwest Bancshares, Inc.	NWBI	Warren	173	9,562,309	0.89	9.74	1.03	8.05	3.87	63.0	\$16.20	\$18.56	\$15.34	1,671.2	427,847	17.2	15.9	185.9	17.5	4.20
Norwood Financial Corp.	NWFL	Honesdale	26	1,150,593	0.32	9.12	0.86	8.30	3.54	54.7	\$34.55	\$40.58	\$28.04	215.3	7,898	22.1	NA	208.4	18.8	2.55
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$23.73	\$27.05	\$22.15	199.3	14,074	16.8	13.0	137.6	11.6	2.19

*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Pennsylvania, cont.				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)					
Pennsylvania Median				975,069	0.67	9.03	0.82	8.05	3.44	64.5						16.1	14.0	137.6	12.4	2.48				
Pennsylvania Mean				7,087,949	0.84	9.53	0.81	7.65	3.37	66.6						17.1	15.3	144.1	13.1	2.32				
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	NA	7.40	0.74	8.01	3.35	65.6	\$40.50	\$50.00	\$39.59	190.0	6,201	16.9	NA	155.5	11.4	4.64				
Peoples Financial Services Corp.	PFIS	Scranton	28	2,235,626	0.51	9.38	0.92	7.41	3.63	59.8	\$40.04	\$52.00	\$40.04	296.3	5,864	14.9	NA	145.6	13.3	3.30				
Peoples Limited	PPLL	Wyalusing	9	369,228	0.56	8.37	1.20	13.98	3.48	60.3	\$67.25	\$700.00	\$61.95	40.7	52	9.7	NA	NA	NA	3.03				
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,080,000	NA	9.06	1.62	13.03	2.95	59.5	\$125.16	\$163.59	\$121.61	57,823.9	2,136,522	10.3	11.6	172.2	15.4	3.04				
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,028,858	1.50	12.21	0.72	5.08	2.79	54.8	\$17.61	\$19.87	\$16.04	158.6	12,007	23.7	NA	127.1	15.4	1.14				
QNB Corp.	QNBC	Quakertown	12	1,172,874	0.68	8.34	0.77	8.44	3.15	61.4	\$45.95	\$50.00	\$40.90	159.5	1,226	18.0	NA	162.8	13.6	2.79				
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	255,932	1.07	8.64	0.66	7.16	3.40	74.3	\$13.30	\$14.00	\$12.85	25.8	978	16.6	NA	120.2	10.3	2.11				
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,552,920	1.06	9.04	0.40	4.05	3.21	85.5	\$6.67	\$9.75	\$6.60	391.9	156,801	NM	32.5	170.2	15.4	0.00				
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$13.80	\$14.55	\$11.58	125.7	3,735	37.3	NA	150.5	10.9	2.90				
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$41.68	\$47.77	\$37.79	1,459.1	93,216	16.6	14.5	231.7	20.5	2.59				
Somerset Trust Holding Co.	SOME	Somerset	35	1,201,730	1.38	7.14	0.66	8.61	4.03	78.5	\$43.35	\$47.00	\$40.25	105.7	485	13.8	NA	123.6	8.8	3.23				
Standard AVB Financial Corp.	STND	Monroeville	20	982,938	0.33	11.09	0.82	6.02	3.26	62.3	\$30.25	\$39.45	\$29.20	139.9	3,276	17.8	NA	137.1	14.8	2.92				
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	406,146	NA	10.17	1.27	12.69	NA	NA	\$20.25	\$24.00	\$19.35	59.8	234	11.6	NA	144.8	14.7	2.47				
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	NA	6.55	1.04	12.17	2.30	62.7	\$24.75	\$30.10	\$21.90	715.8	134,749	14.3	14.0	198.4	12.9	0.00				
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,020	2.19	16.30	1.16	6.89	3.19	51.5	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	98.4	16.0	0.64				
UNB Corp.	UNPA	Mount Carmel	2	140,249	0.00	9.38	0.14	1.46	2.53	93.0	\$175.00	\$189.90	\$151.00	10.0	18	NM	NA	76.2	7.1	1.14				
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,749,181	0.69	9.33	0.85	6.73	3.75	62.0	\$24.00	\$32.20	\$23.98	705.7	111,951	17.4	NA	165.4	14.9	3.33				
Victory Bancorp, Inc.	VITYB	Limerick	1	230,418	NA	NA	NA	NA	NA	NA	\$7.80	NA	NA	15.2	NA	NA	NA	94.0	6.6	1.03				
Woodlands Financial Services Co.	WDFN	Williamsport	8	403,678	NA	9.77	1.10	11.43	3.60	67.3	\$31.75	\$34.00	\$27.55	48.9	710	11.0	NA	123.8	12.1	3.02				
WVS Financial Corp.	WVFC	Pittsburgh	6	352,288	0.07	9.66	0.60	6.31	1.90	52.8	\$15.92	\$18.05	\$14.76	28.5	2,004	13.7	NA	92.2	8.9	2.01				
York Traditions Bank	YRKB	York	5	455,067	1.07	10.35	0.97	9.69	3.53	69.1	\$18.90	\$21.00	\$17.84	53.2	541	11.7	NA	110.9	11.5	0.00				

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)		2018E EPS (x)	TBV (%)	Assets (%)						
South Carolina Median					730,731	0.59	9.13	0.73	6.34	3.66	74.1					18.8	13.1	161.2	14.3	0.00				
South Carolina Mean					2,077,182	0.62	9.23	0.67	5.87	3.90	71.3					20.6	13.1	159.2	13.4	0.68				
Bank of South Carolina Corp.	BKSC	Charleston	4	428,377	NA	NA	1.37	NA	NA	NA	\$19.41	\$22.50	\$16.36	107.0	4,085	18.1	NA	247.0	NA	3.09				
CAB Financial Corp.	CABF	Spartanburg	7	730,731	0.58	10.18	0.70	6.27	3.59	77.8	\$16.65	\$17.95	\$11.50	123.4	7,707	24.9	NA	162.1	16.4	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,693,091	0.41	11.45	1.07	8.12	4.04	52.0	\$33.32	\$45.58	\$33.17	747.5	97,174	19.5	11.9	185.1	20.4	0.84				
CNB Corp.	CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	\$73.00	\$80.00	\$68.50	118.1	5	11.9	NA	105.4	10.0	2.74				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	362,535	0.64	11.02	0.17	1.30	NA	77.3	\$9.25	\$10.00	\$8.57	50.7	1,151	NM	NA	130.8	14.3	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$11.00	\$18.50	\$10.00	62.7	3	NA	NA	NA	NA	0.00				
Community First BanCorp.	CFOK	Seneca	7	376,638	1.21	7.69	0.38	4.23	3.69	90.3	\$8.85	\$9.25	\$7.44	36.8	538	NA	NA	126.9	9.8	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$7.18	\$15.90	\$5.50	36.4	473	NA	NA	NA	5.0	0.00				
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.1	\$20.90	\$26.25	\$20.42	159.5	15,954	17.7	14.2	174.4	14.6	1.91				
First Reliance Bancshares, Inc.	FSRL	Florence	12	537,869	NA	9.13	-0.30	-2.96	4.31	89.0	\$7.11	\$7.80	\$7.00	56.4	2,155	NM	NA	121.2	11.0	0.00				
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$1.10	\$1.30	\$0.50	11.5	1,205	NA	NA	NA	NA	0.00				
GrandSouth BanCorp.	GRRB	Greenville	6	728,436	NA	7.11	0.50	6.41	5.57	72.6	\$18.45	\$19.95	\$13.50	84.0	1,298	27.5	NA	161.2	11.5	0.00				
Regional Bankshares, Inc.	RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	\$13.50	\$13.55	\$8.00	8.6	62	NA	NA	NA	NA	0.00				
Security Federal Corp.	SFDL	Aiken	17	893,719	NA	8.49	0.73	8.24	3.29	75.5	\$31.05	\$32.60	\$30.05	91.7	256	15.1	NA	121.1	10.3	1.16				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	638,914	NA	NA	0.46	3.98	NA	79.4	\$14.15	\$16.85	\$14.02	106.7	3,381	33.6	NA	149.7	16.7	0.00				
South State Corp.	SSB	Columbia	168	14,566,488	0.29	9.45	0.92	5.90	4.16	55.2	\$75.06	\$94.50	\$74.88	2,754.2	139,277	21.4	13.3	216.7	19.0	1.87				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,787,784	0.85	9.00	1.04	11.27	3.57	55.4	\$36.35	\$48.75	\$35.60	269.9	14,171	16.5	13.0	167.8	15.1	0.00				

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview							Financial and Performance Figures							Trading Data						
Tennessee			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)				
Company Name	Ticker	HQ City										High	Low		EPS (x)	EPS (x)	TBV (%)	Assets (%)					
Tennessee Median				1,383,613	0.42	9.61	0.89	8.86	3.63	64.8					15.8	13.3	163.8	14.0	1.18				
Tennessee Mean				5,328,396	0.47	9.84	0.97	8.79	3.66	63.1					17.1	13.4	154.2	14.2	1.35				
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,401,181	0.47	9.89	0.82	7.62	3.35	64.8	\$15.24	\$22.22	\$15.00	182.6	23,855	17.3	13.6	131.8	13.1	1.05			
FB Financial Corp.	FBK	Nashville	63	4,923,249	0.56	10.07	1.60	12.49	4.68	63.6	\$34.83	\$45.43	\$34.83	1,068.8	97,048	14.9	12.5	222.4	21.7	0.69			
First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$24.30	\$26.45	\$21.52	94.5	1,023	15.8	NA	130.5	15.6	2.14			
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$6.35	\$7.00	\$5.90	7.9	55	NA	NA	NA	NA	0.00			
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,657,566	0.42	8.81	1.09	10.32	3.87	64.0	\$56.32	\$60.40	\$48.00	223.8	49	12.8	NA	155.5	13.5	2.13			
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$7.25	\$7.25	\$5.97	11.8	320	NA	NA	NA	6.6	3.45			
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,366,045	0.21	8.44	0.89	9.91	3.25	66.6	\$43.30	\$46.60	\$34.50	193.3	125	16.0	NA	169.2	14.2	1.85			
First Horizon National Corp.	FHN	Memphis	298	40,635,924	NA	7.12	1.06	9.45	3.42	67.3	\$15.62	\$20.86	\$15.14	5,060.0	3,678,038	13.6	10.9	182.0	12.6	3.07			
Franklin Financial Network, Inc.	FSB	Franklin	14	4,165,238	0.12	7.93	0.83	10.14	2.84	53.6	\$37.18	\$41.50	\$30.80	538.7	105,883	16.7	13.3	163.8	12.9	0.00			
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$18.00	\$19.87	\$16.67	52.3	1,257	NA	NA	133.0	11.0	1.11			
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	807,307	NA	8.72	1.00	11.18	3.55	50.2	\$20.35	\$21.50	\$15.45	124.9	2,719	16.9	NA	176.9	15.4	0.00			
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	395,374	0.23	9.92	0.56	5.45	3.94	74.4	\$11.10	\$11.30	\$9.00	48.1	3,557	23.0	NA	124.9	12.4	0.00			
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$54.03	\$69.95	\$53.74	4,171.9	514,751	14.4	11.5	206.2	17.1	1.18			
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,659,658	0.53	9.33	0.55	4.43	3.63	71.7	\$23.36	\$30.00	\$21.90	269.3	13,180	26.9	16.6	178.8	16.2	1.37			
Security Bancorp, Inc.	SCYT	McMinnville	3	206,787	0.32	10.26	0.87	8.59	3.67	66.8	\$57.87	\$57.87	\$52.00	22.3	12	12.6	NA	107.3	NA	1.73			
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$36.00	\$36.00	\$29.60	9.4	37	NA	NA	88.5	14.0	1.11			
SmartFinancial, Inc.	SMBK	Knoxville	26	2,062,232	0.28	8.98	0.58	4.68	4.43	66.4	\$23.50	\$27.69	\$19.49	298.6	28,384	28.7	15.2	166.8	14.5	0.00			
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.67	14.59	3.18	59.3	\$39.60	\$39.60	\$32.00	107.2	935	14.5	NA	199.3	21.0	2.22			
United Tennessee Bankshares, Inc.	UNTN	Newport	3	206,822	0.53	10.60	0.69	6.45	3.01	63.6	\$21.93	\$23.00	\$20.95	18.6	123	13.0	NA	84.9	9.0	2.46			

Bank Trading Data – Per State, *continued*

As of October 19, 2018			Bank Overview		Financial and Performance Figures						Trading Data								Current		
Texas	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Div. Yield (%)	
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV Assets (%)		Assets (%)
	Texas Median				5,393,638	0.40	9.78	1.08	8.56	3.68	53.3						17.7	13.9	193.0	18.2	1.48
	Texas Mean				11,217,037	0.53	10.30	1.04	8.58	3.90	56.8						17.7	13.8	201.5	20.4	1.35
	Allegiance Bancshares, Inc.	ABTX	Houston	16	2,966,426	1.10	9.49	0.75	6.94	4.28	60.6	\$40.12	\$46.85	\$36.10	536.3	31,339	25.4	15.6	192.8	18.0	0.00
	BancAffiliated, Inc.	BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.63	5.01	71.8	\$127.00	\$127.00	\$73.50	116.3	2	19.5	NA	170.3	17.1	0.00
	Cadence Bancorp.	CADE	Houston	66	11,305,528	0.58	9.78	1.25	9.98	3.60	50.5	\$21.96	\$31.44	\$21.81	1,836.4	881,941	13.8	10.9	170.9	16.2	2.73
	CBTX, Inc.	CBTX	Beaumont	33	3,100,760	0.59	12.42	1.05	7.51	4.22	61.3	\$33.25	NA	NA	826.5	NA	24.8	19.0	220.9	26.7	0.60
	Comerica Inc.	CMA	Dallas	438	71,448,000	NA	10.09	1.46	13.08	3.48	53.3	\$84.41	\$102.66	\$74.16	14,007.0	1,610,047	14.2	11.7	196.0	19.6	2.84
	Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	30,687,214	0.40	8.34	1.33	12.67	3.64	54.7	\$96.40	\$121.66	\$92.03	6,160.7	410,057	15.5	14.3	245.8	20.2	2.78
	First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$57.31	\$61.86	\$43.05	3,850.0	221,652	26.2	25.6	472.6	51.2	1.47
	Green Bancorp, Inc.	GNBC	Houston	23	4,391,677	1.34	8.99	0.95	8.56	3.77	50.9	\$20.01	\$25.15	\$19.55	746.5	246,037	18.7	11.9	193.1	17.0	2.00
	Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,244,640	0.52	9.17	0.81	7.58	3.45	64.2	\$29.36	\$37.36	\$28.00	351.2	21,995	20.7	15.1	173.4	15.6	2.04
	Hilltop Holdings Inc.	HTH	Dallas	68	13,689,174	0.34	12.14	0.78	5.40	3.54	85.5	\$18.63	\$28.32	\$18.62	1,762.0	385,219	17.7	12.4	108.3	12.9	1.50
	Independent Bank Group, Inc.	IBTX	McKinney	75	10,017,037	0.17	8.31	1.15	7.57	3.96	49.2	\$59.55	\$79.00	\$59.53	1,814.8	165,023	16.7	12.9	236.1	18.1	0.94
	International Bancshares Corp.	IBOC	Laredo	200	11,988,995	0.77	13.64	1.60	10.53	3.68	51.7	\$39.98	\$47.95	\$36.65	2,644.2	195,590	14.0	NA	165.5	22.1	2.10
	LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	NA	9.67	1.24	11.24	3.84	45.3	\$40.14	\$47.18	\$35.16	1,884.8	266,774	17.3	14.2	226.1	21.4	2.19
	North Dallas Bank & Trust Co.	NODB	Dallas	6	1,300,000	NA	NA	0.71	NA	NA	NA	\$89.00	\$92.00	\$73.65	228.6	465	0.0	0.0	156.0	NA	0.81
	Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	\$31.00	\$32.00	\$26.00	191.5	3,268	NM	NA	143.0	14.1	0.00
	Prosperity Bancshares, Inc.	PB	Houston	266	22,570,740	0.14	9.69	1.30	7.57	3.21	41.8	\$63.56	\$79.20	\$61.95	4,438.9	418,253	15.2	13.8	222.1	19.7	2.27
	Southside Bancshares, Inc.	SBSI	Tyler	64	6,250,173	0.68	8.80	1.02	9.12	3.13	49.4	\$32.34	\$37.57	\$31.73	1,134.8	138,937	17.5	13.9	214.0	18.2	3.71
	Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,076,676	0.40	13.13	0.70	6.94	NA	71.8	\$19.30	NA	NA	188.9	NA	21.4	16.8	134.6	17.5	0.00
	Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$66.83	\$103.05	\$66.50	3,352.1	523,528	12.7	11.1	148.5	12.4	0.00
	Trinity Bank, N.A.	TYBT	Fort Worth	1	245,804	0.07	12.85	1.55	12.69	3.60	43.6	\$65.00	\$67.00	\$57.00	71.9	65	18.4	NA	226.3	29.1	1.75
	Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$35.60	\$44.70	\$28.46	935.6	202,039	21.4	16.1	230.9	20.7	0.00
	Veritex Holdings, Inc.	VBTX	Dallas	22	3,133,627	0.15	11.19	1.06	6.31	4.15	47.7	\$25.50	\$33.08	\$25.26	610.9	187,314	20.7	13.7	186.5	19.7	0.00

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview		Financial and Performance Figures						Trading Data							Current Div.	
Virginia				# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
Virginia Median					668,438	1.04	9.70	0.86	7.66	3.74	67.7					18.0	14.8	140.8	13.6	1.78
Virginia Mean					9,520,388	1.27	9.93	0.71	6.49	3.93	69.6					18.7	15.6	143.5	13.9	1.58
Access National Corp.	ANCX	Reston	15	2,920,585	0.25	9.12	0.95	6.51	3.70	59.8	\$25.60	\$30.99	\$25.58	535.8	52,103	19.5	15.4	213.4	18.2	2.50
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	NA	9.72	1.08	9.28	3.48	59.3	\$37.15	\$42.85	\$34.95	323.6	10,931	16.4	13.9	189.1	17.9	2.69
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.2	\$30.50	\$31.80	\$23.00	43.7	428	10.5	NA	115.7	10.3	1.97
Bank of Fincastle	BFTL	Fincastle	7	203,906	5.16	12.13	-0.33	-2.84	3.82	103.5	\$2.60	\$3.69	\$2.10	26.0	3,680	NM	NA	105.1	12.8	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	2	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	NA	7.95	0.65	7.81	3.71	73.3	\$15.16	\$18.00	\$14.23	66.4	4,097	15.8	NA	124.9	9.9	1.58
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	983,216	1.10	10.59	0.04	0.38	3.72	78.7	\$9.30	\$10.85	\$9.20	123.2	9,219	NM	23.8	119.7	12.5	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	617,836	0.71	11.34	1.18	10.12	4.70	63.0	\$20.71	\$21.75	\$16.50	106.5	772	15.3	NA	151.9	17.2	2.41
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	460,918	NA	NA	0.88	10.28	3.92	71.1	\$18.60	\$27.00	\$16.10	52.0	636	13.7	NA	155.2	11.1	3.01
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,040,000	NA	NA	0.91	NA	NA	NA	\$2,870.00	\$3,000.00	\$2,300.00	544.4	36	NA	NA	159.9	NA	2.79
C&F Financial Corp.	CFFI	Toano	26	1,535,643	0.68	8.60	0.58	6.01	5.83	67.2	\$52.55	\$67.40	\$45.28	184.1	7,074	21.2	NA	140.8	12.0	2.74
Capital One Financial Corp.	COF	McLean	598	363,989,000	0.63	8.85	0.94	6.78	6.92	49.8	\$91.63	\$106.50	\$85.17	43,838.5	2,363,799	14.5	8.2	141.9	12.2	1.75
Carter Bank & Trust	CARE	Martinsville	107	4,089,511	4.36	9.41	0.25	2.41	2.98	62.1	\$18.30	\$20.10	\$16.40	480.5	25,197	NM	NA	126.7	11.7	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	NA	10.92	1.36	12.53	3.65	76.6	\$30.90	\$32.25	\$27.00	124.5	1,242	11.9	12.1	140.7	15.4	1.81
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	381,224	1.74	12.91	1.08	8.23	3.61	65.1	\$28.50	\$28.50	\$21.16	62.1	293	15.4	NA	126.1	16.3	3.23
Community Bankers Trust Corp.	ESXB	Richmond	27	1,353,868	1.52	9.50	0.62	6.49	3.74	67.7	\$8.33	\$10.05	\$7.90	184.2	31,441	22.5	13.7	143.2	13.6	0.00
Eagle Financial Services, Inc.	EFSL	Berryville	13	786,074	0.95	10.79	1.13	10.30	4.05	66.0	\$36.60	\$38.20	\$29.60	127.1	1,229	14.7	NA	149.9	16.2	2.62
F & M Bank Corp.	FMBM	Timberville	14	770,668	3.09	10.49	1.07	8.78	4.64	67.0	\$34.75	\$40.00	\$30.25	114.3	665	15.7	NA	139.9	14.8	2.88
Farmers Bank of Appomattox	FBPA	Appomattox	5	239,258	0.76	12.82	1.07	8.47	3.89	63.9	\$30.20	\$35.00	\$27.00	32.7	239	12.8	NA	106.7	13.7	2.65
Farmers Bankshares, Inc.	FBVA	Windsor	7	453,799	NA	NA	0.95	9.09	NA	NA	\$17.75	\$21.99	\$17.05	54.6	473	13.1	NA	NA	12.1	2.48
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	651,529	1.14	8.86	0.61	6.99	3.78	75.7	\$24.25	\$26.57	\$18.99	91.5	2,552	22.9	NA	158.6	14.0	1.98
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,348,120	1.42	10.58	1.13	7.66	4.27	54.9	\$32.87	\$36.09	\$25.85	544.8	28,032	20.8	15.4	229.3	23.2	2.56
First National Corp.	FXNC	Strasburg	15	763,364	0.35	7.99	1.11	14.14	3.82	65.1	\$20.30	\$23.50	\$15.65	100.6	2,085	12.2	NA	164.9	13.2	0.99
Freedom Bank of Virginia	FDVA	Fairfax	4	512,830	0.23	11.06	0.37	3.60	3.39	83.6	\$11.05	\$13.90	\$11.00	76.7	6,185	38.1	28.3	130.9	14.5	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	NA	11.80	0.97	10.16	3.47	55.5	\$17.05	\$21.20	\$16.43	233.4	7,395	20.1	15.7	157.7	18.6	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	584,079	2.39	8.09	-0.10	-1.04	3.73	77.6	\$7.00	\$8.00	\$6.92	57.8	2,998	NM	NA	121.5	9.9	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,108	1.59	9.27	0.64	6.86	3.51	74.1	\$15.00	\$16.50	\$10.85	87.2	6,708	25.4	NA	168.5	15.6	1.07
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$18.45	\$19.25	\$17.30	215.0	3,443	24.3	NA	172.3	18.0	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	936,155	NA	7.71	0.65	8.15	3.43	62.5	\$20.50	\$23.05	\$15.52	167.7	3,300	21.9	16.3	165.1	12.7	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$44.75	\$49.75	\$37.55	311.4	7,488	21.1	16.6	170.8	24.7	2.59

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
Virginia Median					668,438	1.04	9.70	0.86	7.66	3.74	67.7					18.0	14.8	140.8	13.6	1.78	
Virginia Mean					9,520,388	1.27	9.93	0.71	6.49	3.93	69.6					18.7	15.6	143.5	13.9	1.58	
New Peoples Bankshares, Inc.	NWPP	Honaker	24	685,123	NA	7.30	0.06	0.86	3.97	94.5	\$1.95	\$2.40	\$1.75	46.6	2,132	NM	NA	93.3	6.8	0.00	
Oak View National Bank	OAKV	Warrenton	3	241,181	0.22	8.76	0.47	4.98	3.74	75.7	\$8.00	\$10.20	\$7.05	23.0	1,227	22.9	NA	108.8	9.5	0.00	
Old Point Financial Corp.	OPOF	Hampton	21	1,032,130	1.78	9.44	-0.02	-0.20	3.59	82.0	\$27.30	\$33.90	\$24.07	141.4	8,256	NM	NA	145.5	13.7	1.61	
Parkway Acquisition Corp.	PKKW	Floyd	20	544,266	1.86	10.35	0.54	5.15	4.27	73.2	\$12.75	\$13.49	\$11.20	79.2	3,164	22.0	NA	114.1	11.8	1.57	
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$40.00	\$44.50	\$32.10	15.7	155	NA	NA	82.7	7.7	1.40	
Pinnacle Bankshares Corp.	PPBN	Altavista	9	461,058	0.34	8.64	0.76	8.71	3.70	74.4	\$28.55	\$35.00	\$27.10	43.9	376	13.0	NA	110.4	9.5	1.54	
Pioneer Bankshares, Inc.	PNBI	Stanley	7	203,274	NA	13.65	1.08	7.99	NA	NA	\$31.60	\$32.00	\$25.90	30.8	194	14.0	NA	111.3	15.2	2.66	
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,725,735	0.28	8.54	0.77	6.19	3.86	51.8	\$15.41	\$18.24	\$15.11	370.6	54,384	18.3	11.7	166.0	13.6	2.08	
Touchstone Bank	TSBA	Prince George	15	427,762	1.15	9.93	0.39	3.76	4.41	72.3	\$14.05	\$14.70	\$12.50	46.5	1,132	35.8	NA	110.1	10.9	1.99	
TowneBank	TOWN	Portsmouth	41	10,831,653	0.47	9.44	1.11	8.15	3.53	62.9	\$28.46	\$35.30	\$27.85	2,037.6	145,992	19.2	14.2	210.9	19.0	2.25	
Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	NA	8.74	0.97	7.11	3.73	56.3	\$34.12	\$42.74	\$33.03	2,251.4	374,921	18.0	13.5	204.5	16.8	2.70	
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	506,352	2.46	6.87	-0.57	-6.77	3.67	91.1	\$33.92	\$35.00	\$27.15	48.6	725	NM	NA	139.8	9.6	0.00	
Virginia Bank Bankshares, Inc.	VABB	Danville	8	199,790	1.40	11.14	0.56	4.72	4.17	74.3	\$14.60	\$16.00	\$14.10	26.8	453	24.8	NA	120.4	13.4	6.03	
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,413	0.93	9.92	1.06	10.49	4.67	79.6	\$34.35	\$37.00	\$31.00	25.8	149	9.9	NA	102.9	10.2	0.00	
Virginia National Bankshares Corp.	VABK	Charlottesville	5	654,657	0.46	10.24	1.19	11.42	3.78	56.3	\$45.78	\$53.98	\$34.86	116.3	1,695	15.6	NA	173.7	17.8	2.62	
Virginia Partners Bank	PTRS	Fredericksburg	4	417,320	0.01	9.70	0.23	2.40	3.37	80.3	\$13.25	\$13.75	\$12.40	52.7	592	NA	NA	130.9	NA	0.00	

Bank Trading Data – Per State, *continued*

As of October 19, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
		High	Low													ADV (shares)	LTM EPS (x)		2018E EPS (x)	TBV (%)	Assets (%)			
West Virginia Median							970,666	1.16	9.27	0.81	7.39	3.56	66.5						16.8	13.4	144.9	12.4	2.40	
West Virginia Mean							3,469,646	1.78	9.38	0.87	7.82	3.62	65.6							16.4	12.9	152.3	14.1	2.35
Citizens Financial Corp.				CIWV	Elkins	6	258,383	1.31	9.78	0.86	8.55	4.21	60.1	\$13.25	\$13.75	\$11.20	23.7	260	NA	NA	NA	NA	3.62	
City Holding Co.				CHCO	Cross Lanes	86	4,374,383	1.11	9.90	1.50	12.37	3.50	50.3	\$72.25	\$83.27	\$64.32	1,116.7	56,849	18.1	14.7	262.4	25.5	2.93	
CNB Financial Services, Inc.				CBFC	Berkeley Springs	8	378,457	1.02	8.37	0.63	7.15	3.45	78.2	\$51.00	\$51.00	\$51.00	21.0	0	9.3	NA	NA	NA	2.20	
Highlands Bankshares, Inc.				HBSI	Petersburg	12	NA	NA	NA	NA	NA	NA	NA	\$48.75	\$49.50	\$36.75	65.2	318	23.1	NA	128.4	NA	3.69	
Jefferson Security Bank				JFWV	Shepherdstown	6	302,604	1.96	7.44	0.55	7.13	3.27	75.3	\$76.00	\$100.00	\$64.10	21.5	11	13.3	NA	95.3	7.1	1.97	
MCNB Banks, Inc.				MKIN	Welch	7	292,681	7.01	10.61	0.53	5.11	3.60	80.3	\$23.95	\$25.00	\$15.00	26.5	27	16.8	NA	85.3	9.0	0.00	
Mountain-Valley Bancshares, Inc.				MTVB	Elkins	4	140,654	0.01	12.57	0.65	5.17	3.82	73.5	\$40.50	NA	NA	16.9	0	18.7	NA	95.8	12.0	0.89	
MVB Financial Corp.				MVBF	Fairmont	14	1,685,419	0.90	8.33	0.60	6.10	3.33	82.9	\$17.75	\$20.40	\$14.65	203.8	18,089	21.9	NA	144.9	12.0	0.68	
Potomac Bancshares, Inc.				PTBS	Charles Town	8	427,031	1.21	8.67	0.77	8.51	3.51	73.0	\$14.77	\$17.00	\$12.75	49.1	1,102	14.9	NA	132.5	11.5	1.90	
Premier Financial Bancorp, Inc.				PFBI	Huntington	46	1,514,300	2.58	9.98	1.12	9.07	4.01	57.2	\$17.45	\$21.40	\$13.43	255.0	18,232	14.1	NA	158.4	15.4	3.44	
Summit Financial Group, Inc.				SMMF	Moorefield	32	2,107,652	3.07	8.80	1.04	10.91	3.61	53.4	\$21.68	\$28.16	\$21.42	262.6	16,004	12.2	10.1	147.6	12.8	2.40	
United Bankshares, Inc.				UBSI	Charleston	142	19,207,603	0.81	9.74	1.08	6.19	3.66	48.4	\$33.73	\$39.95	\$32.69	3,501.9	576,123	17.5	13.6	203.9	18.3	4.03	
WesBanco, Inc.				WSBC	Wheeling	178	10,946,584	0.39	8.39	1.07	7.62	3.43	54.2	\$40.81	\$51.12	\$38.09	2,226.7	127,388	16.8	13.2	220.7	17.4	2.84	

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