

# Regional Bank Trading Data

*December 3, 2018*

# Medians by State

As of November 30, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
<b>Regional Median</b>	<b>929,858</b>	<b>0.68</b>	<b>9.68</b>	<b>0.94</b>	<b>8.40</b>	<b>3.66</b>	<b>65.4</b>	<b>16.4</b>	<b>13.5</b>	<b>144.0</b>	<b>14.1</b>	<b>1.36</b>
<b>Regional Mean</b>	<b>2,662,329</b>	<b>0.74</b>	<b>9.64</b>	<b>0.97</b>	<b>8.80</b>	<b>3.72</b>	<b>63.8</b>	<b>16.1</b>	<b>13.5</b>	<b>150.9</b>	<b>14.4</b>	<b>1.44</b>
Alabama (11)	805,773	0.53	9.14	1.10	9.45	3.87	60.9	16.9	15.7	141.8	14.0	0.69
Arkansas (3)	16,281,264	0.45	9.62	1.76	11.23	4.46	37.4	13.5	11.1	218.2	16.7	2.45
Florida (15)	2,351,236	0.53	9.13	1.00	10.46	3.55	62.1	17.3	12.5	139.7	14.6	0.00
Georgia (21)	870,317	0.78	10.38	0.98	8.60	3.82	61.1	14.6	12.6	156.3	15.5	1.17
Kentucky (12)	904,875	0.98	10.57	1.16	9.98	3.65	70.6	13.5	13.2	136.5	13.5	2.08
Louisiana (15)	1,302,870	0.99	10.17	0.83	8.09	3.97	65.3	17.4	13.4	143.6	13.8	1.25
Maryland (25)	531,576	1.07	9.90	0.70	7.67	3.61	69.9	16.7	12.7	121.2	12.8	1.27
Mississippi (8)	7,627,941	1.20	9.05	0.86	7.15	3.46	65.5	16.3	13.7	172.8	14.2	2.49
Missouri (15)	1,718,264	0.46	9.68	0.98	8.01	3.61	64.0	16.4	13.8	144.3	15.4	1.43
North Carolina (23)	637,390	0.71	8.94	0.94	10.50	3.81	68.0	14.3	13.3	140.3	12.1	0.37
Pennsylvania (81)	954,842	0.65	9.12	0.84	8.09	3.41	65.4	15.1	13.6	132.6	12.1	2.55
South Carolina (17)	744,634	0.61	9.25	0.75	8.19	3.80	71.7	19.9	13.2	158.4	14.3	0.00
Tennessee (19)	1,389,957	0.41	9.67	0.94	9.19	3.55	65.5	14.8	13.7	145.3	13.7	1.36
Texas (22)	5,321,228	0.50	9.93	1.12	8.98	3.68	53.5	17.6	14.7	183.3	18.2	1.36
Virginia (46)	679,598	0.91	9.83	0.87	7.61	3.74	68.4	16.5	14.3	134.0	13.5	1.93
West Virginia (13)	475,499	1.05	9.81	0.74	7.62	3.59	71.8	16.7	14.2	145.4	15.4	2.57

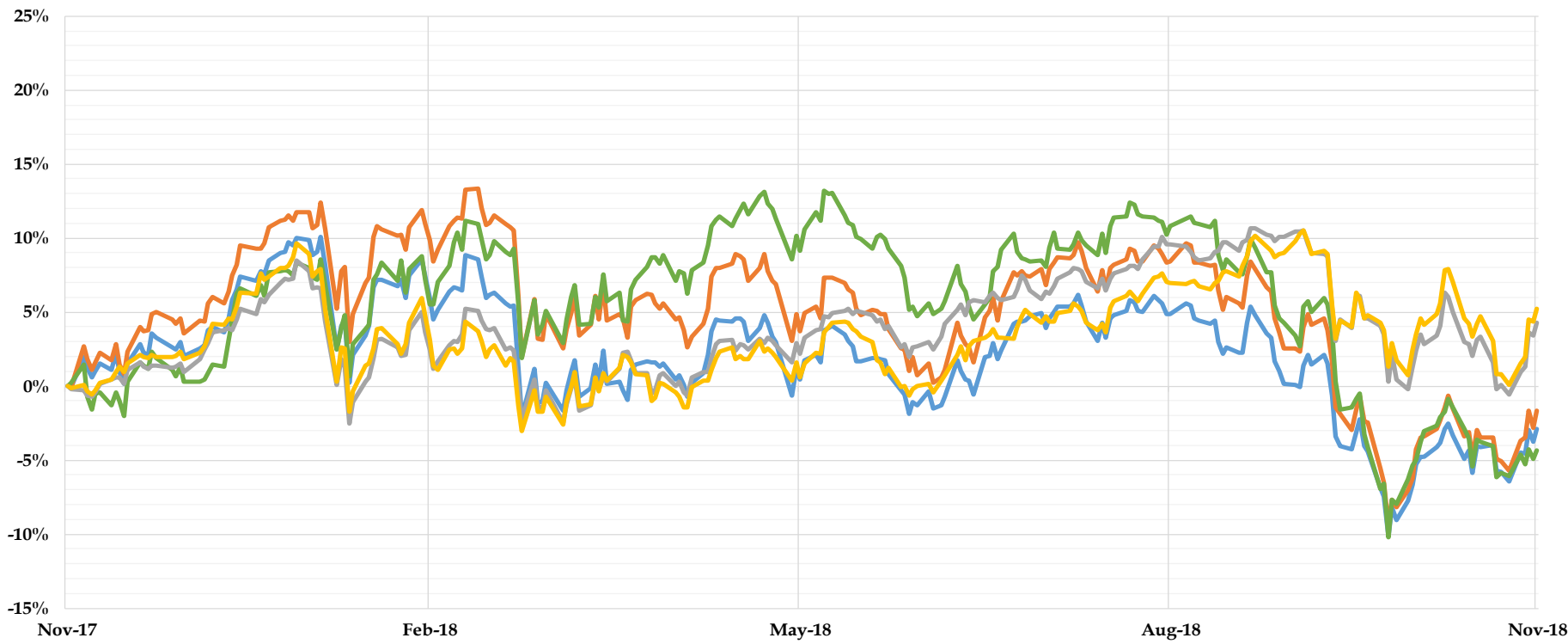
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

# Medians by Metric

As of November 30, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (103)	0.88	10.28	0.80	7.68	3.68	73.6	14.5	NA	112.9	11.0	1.50
Total Assets \$500mm-\$1B (59)	0.93	9.34	0.76	8.04	3.71	71.1	16.4	12.2	133.5	11.7	1.72
Total Assets \$1B-\$10B (121)	0.67	9.29	0.93	8.47	3.63	61.7	17.4	14.3	161.9	15.2	1.36
Total Assets > \$10B (41)	0.50	8.99	1.14	9.32	3.57	56.3	14.2	12.3	186.8	16.5	2.36
NPAs/ Assets < 0.5% (94)	0.31	9.29	0.99	9.12	3.65	60.2	15.3	13.2	154.1	15.5	1.76
NPAs/ Assets 0.5%-1.0% (87)	0.72	9.39	0.98	8.12	3.63	63.8	16.7	13.4	154.1	14.9	2.04
NPAs/ Assets 1.0%-2.0% (67)	1.30	9.86	0.76	7.74	3.71	69.6	16.2	15.3	132.4	13.0	2.00
NPAs/ Assets > 2.0% (24)	2.51	9.92	0.56	5.30	3.65	78.9	15.3	13.3	123.6	11.7	-
TCE Ratio < 7% (16)	0.90	6.59	0.63	7.84	3.42	70.1	14.2	11.7	148.6	9.3	0.77
TCE Ratio 7%-9% (103)	0.67	8.33	0.83	8.16	3.59	67.0	15.3	12.3	148.7	12.0	1.87
TCE Ratio 9%-11% (124)	0.66	9.84	0.96	8.33	3.69	64.5	16.7	14.5	146.1	14.6	1.78
TCE Ratio > 11% (71)	0.81	12.49	1.04	8.05	3.83	62.4	16.2	14.4	128.0	16.4	1.65
LTM ROAA < 0.00% (16)	2.29	8.81	(0.40)	(4.09)	3.79	84.1	NA	22.6	107.3	9.7	1.70
LTM ROAA 0.00%-0.50% (40)	0.93	8.86	0.33	3.28	3.41	79.6	26.3	18.3	114.1	10.6	0.32
LTM ROAA 0.50%-1.00% (131)	0.75	9.29	0.77	7.88	3.60	67.4	17.0	13.8	136.6	12.5	1.72
LTM ROAA > 1.00% (130)	0.61	9.86	1.20	10.56	3.77	57.6	14.2	13.1	168.3	9.5	2.24

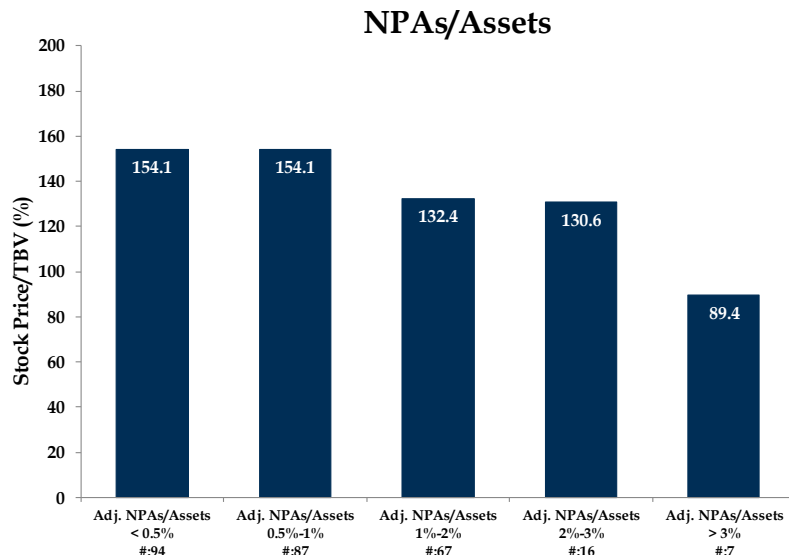
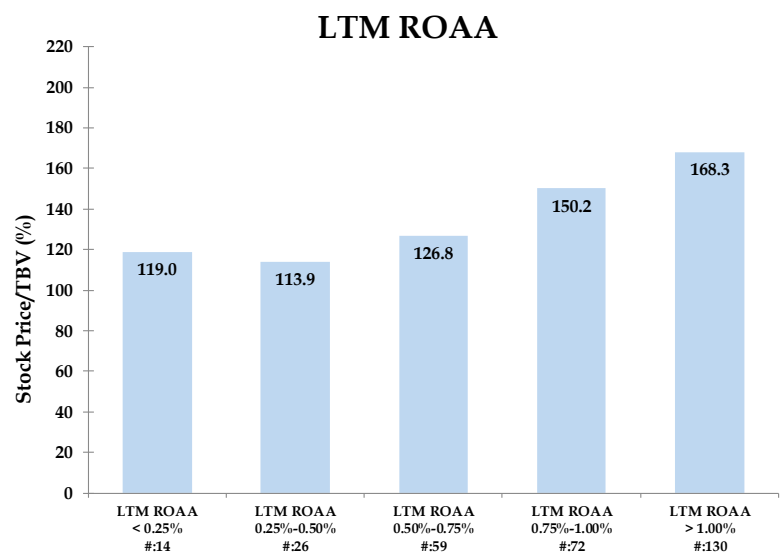
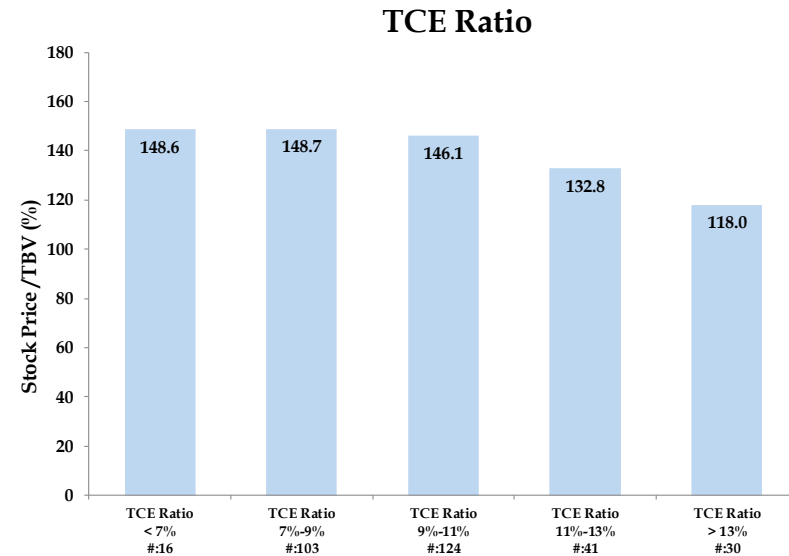
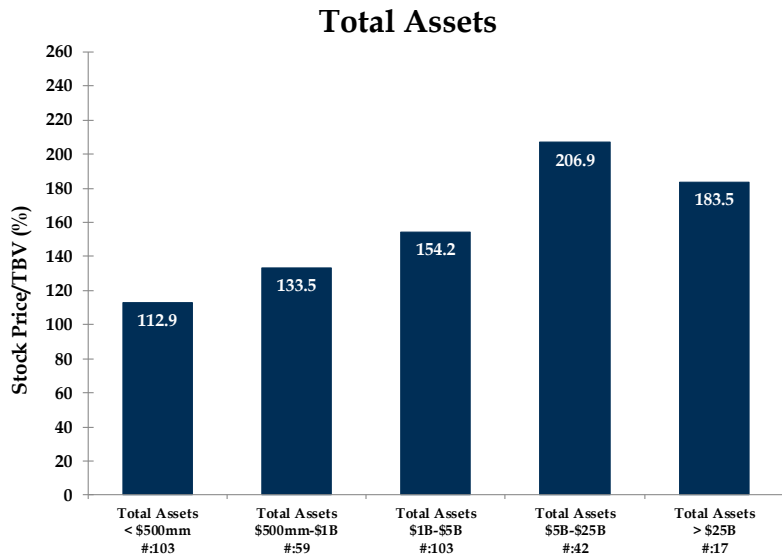
# Index Price Performance, LTM



— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

As of 11/30/18	Price Changes	
	One-Year	One-Month
SNL Bank	-2.88%	4.06%
SNL SE Bank	-1.69%	4.84%
SNL SW Bank	-4.37%	1.06%
S&P 500	4.25%	2.89%
DJIA	5.22%	2.67%

# National Trading Fundamentals - P/TBV Multiples

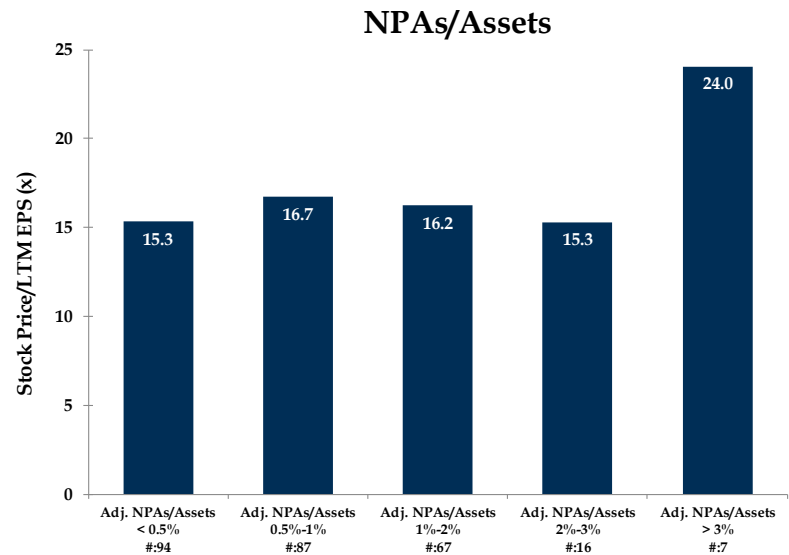
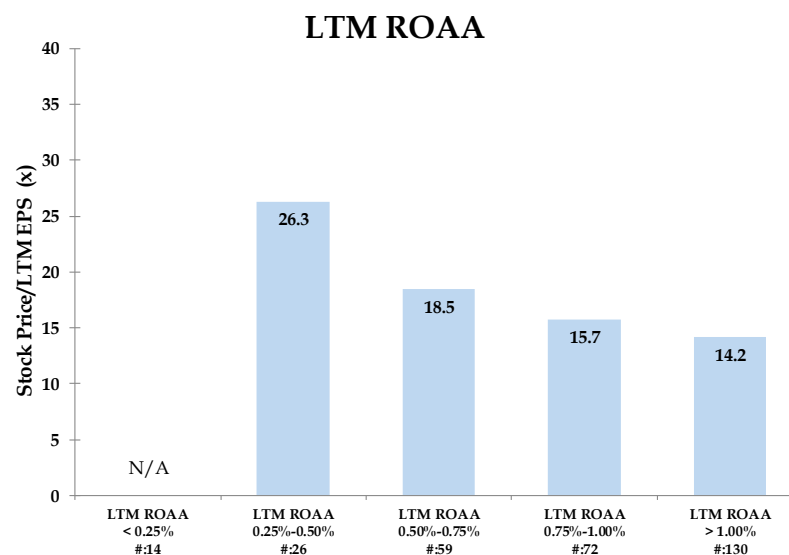
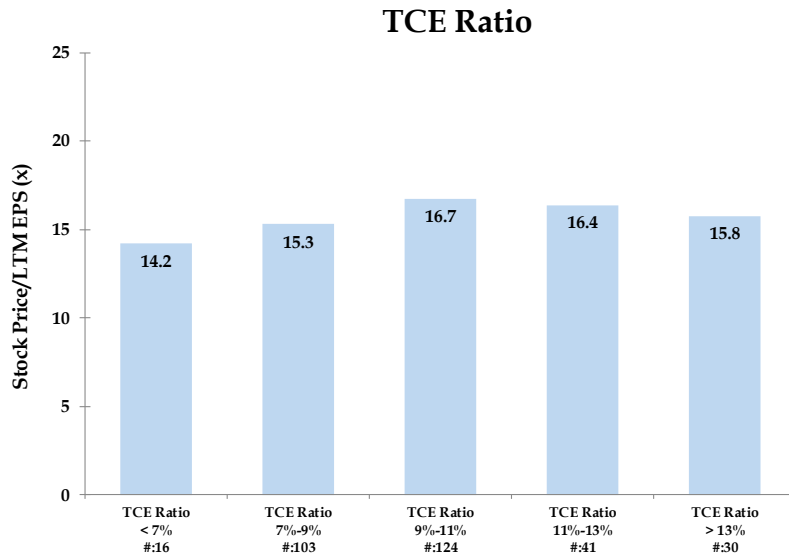
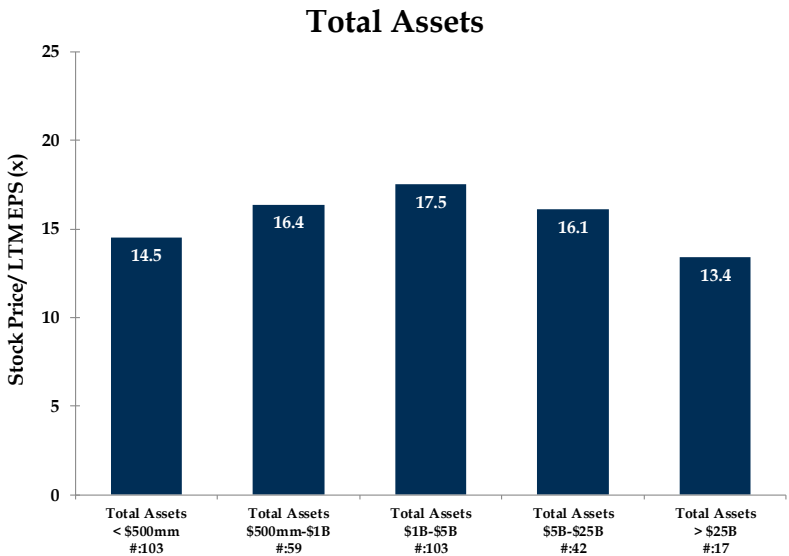


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 11/30/18

Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 11/30/18

Source: S&P Global Market Intelligence

# State Level Trading Data

# Bank Trading Data – Per State

As of November 30, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Alabama Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
												High	Low		(shares)	EPS (x)	EPS (x)	TBV (%)		Assets (%)
<b>Alabama Median</b>				<b>805,773</b>	<b>0.53</b>	<b>9.14</b>	<b>1.10</b>	<b>9.45</b>	<b>3.87</b>	<b>60.9</b>						<b>16.9</b>	<b>15.7</b>	<b>141.8</b>	<b>14.0</b>	<b>0.69</b>
<b>Alabama Mean</b>				<b>13,973,816</b>	<b>0.63</b>	<b>9.43</b>	<b>0.92</b>	<b>9.16</b>	<b>4.15</b>	<b>63.6</b>						<b>14.9</b>	<b>14.4</b>	<b>150.9</b>	<b>14.7</b>	<b>1.01</b>
Auburn National BanCorp., Inc.	AUBN	Auburn	8	808,951	0.15	10.56	1.00	9.45	3.35	60.9	\$38.09	\$53.96	\$35.00	138.8	4,469	16.9	NA	162.4	17.2	2.52
First US Bancshares, Inc.	FUSB	Birmingham	16	802,595	0.69	8.57	-0.13	-1.11	5.22	84.3	\$8.80	\$14.38	\$8.75	55.4	4,531	NM	NA	81.6	6.9	0.91
National Commerce Corp.	NCOM	Birmingham	37	4,103,345	0.14	10.64	1.10	6.79	4.72	55.3	\$41.34	\$48.60	\$35.02	854.8	60,427	23.1	16.2	209.3	20.8	0.00
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	0.13	11.56	1.13	9.55	3.71	67.5	\$24.30	\$27.00	\$22.00	25.4	477	10.1	NA	99.4	11.5	1.81
Regions Financial Corp.	RF	Birmingham	1,477	124,578,000	0.97	7.52	1.37	10.66	3.45	60.3	\$16.45	\$20.21	\$15.42	17,007.2	11,648,835	11.4	11.4	192.9	14.0	3.40
River Financial Corp.	RVRF	Prattville	10	871,552	0.53	9.39	1.01	9.38	3.98	60.0	\$30.00	NA	NA	170.7	NA	18.6	NA	190.5	17.7	0.00
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,833	0.40	8.88	1.72	19.25	3.76	32.7	\$39.37	\$44.95	\$34.15	2,098.1	139,632	17.5	15.7	314.2	27.9	1.12
Southern Banc Co., Inc.	SRNN	Gadsden	4	94,464	2.00	11.65	-0.27	-2.38	4.97	82.9	\$9.25	\$11.50	\$9.25	7.1	129	NM	NA	67.8	7.9	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$9.05	\$9.15	\$9.05	4.6	5	NA	NA	NA	NA	0.64
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$4.80	\$5.83	\$3.45	3.4	431	NA	NA	70.1	NA	0.00
United BanCorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$21.70	\$22.00	\$15.05	52.9	1,270	6.3	NA	121.2	8.4	0.69



# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Arkansas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Arkansas Median</b>					<b>16,281,264</b>	<b>0.45</b>	<b>9.62</b>	<b>1.76</b>	<b>11.23</b>	<b>4.46</b>	<b>37.4</b>					<b>13.5</b>	<b>11.1</b>	<b>218.2</b>	<b>16.7</b>	<b>2.45</b>
<b>Arkansas Mean</b>					<b>17,760,180</b>	<b>0.41</b>	<b>10.51</b>	<b>1.67</b>	<b>10.85</b>	<b>4.39</b>	<b>42.6</b>					<b>12.1</b>	<b>10.6</b>	<b>197.1</b>	<b>18.4</b>	<b>2.53</b>
Bank OZK	OZK	Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$27.10	\$53.70	\$24.15	3,485.4	1,243,042	7.8	8.4	118.0	15.8	3.10
Home BancShares, Inc.	HOMB	Conway	163	14,912,738	0.45	9.62	1.76	11.23	4.46	37.4	\$19.61	\$25.38	\$18.03	3,391.2	839,997	13.5	11.1	255.2	22.9	2.45
Simmons First National Corp.	SFNC	Pine Bluff	204	16,281,264	0.54	8.11	1.18	8.57	4.08	55.2	\$29.40	\$33.45	\$24.58	2,720.4	419,964	15.2	12.4	218.2	16.7	2.04

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures							Trading Data								
Florida				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City	High										Low	(shares)		EPS (x)	EPS (x)	TBV (%)	Assets (%)		
<b>Florida Median</b>					<b>2,351,236</b>	<b>0.53</b>	<b>9.13</b>	<b>1.00</b>	<b>10.46</b>	<b>3.55</b>	<b>62.1</b>						<b>17.3</b>	<b>12.5</b>	<b>139.7</b>	<b>14.6</b>	<b>0.00</b>
<b>Florida Mean</b>					<b>6,471,281</b>	<b>0.75</b>	<b>9.02</b>	<b>1.08</b>	<b>12.57</b>	<b>3.61</b>	<b>67.7</b>						<b>16.4</b>	<b>15.0</b>	<b>153.2</b>	<b>14.0</b>	<b>0.42</b>
BankUnited, Inc.	BKU	Miami Lakes	92	31,513,636	0.72	9.53	2.26	22.91	3.55	55.9	\$34.54	\$44.97	\$29.86	3,559.9	921,722	5.5	10.9	119.6	11.4	2.43	
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	77.9	\$26.92	\$26.92	\$19.92	459.2	20,311	25.9	21.9	215.4	16.3	1.34	
CenterState Bank Corp.	CSFL	Winter Haven	107	12,274,365	0.31	9.13	1.12	7.65	4.36	51.5	\$25.01	\$32.27	\$22.75	2,392.7	628,199	19.8	12.5	229.7	19.5	1.60	
FCB Financial Holdings, Inc.	FCB	Weston	50	12,433,356	0.23	10.02	1.28	11.44	3.21	39.8	\$39.64	\$62.95	\$37.14	1,860.8	389,690	13.2	10.8	150.8	14.9	0.00	
First Citrus Bancorp., Inc.	FCIT	Tampa	5	389,243	NA	8.32	0.92	10.88	3.65	65.7	\$24.05	\$28.10	\$19.38	48.6	468	14.3	NA	150.2	12.5	0.00	
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,290.00	\$1,290.00	\$900.00	112.5	2	NA	NA	113.1	NA	0.39	
Friends Bank	FRIE	New Smyrna Beach	3	98,752	2.24	9.95	1.04	10.77	3.96	85.2	\$5.37	\$5.75	\$4.00	11.2	245	11.3	NA	115.5	11.5	0.00	
Mercantile Bank Holding Corp.	AMTB	Coral Gables	24	8,435,802	0.34	8.40	0.48	5.36	NA	74.1	\$16.00	NA	NA	653.2	NA	17.4	NA	96.2	8.1	0.00	
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$3.88	\$7.18	\$3.51	7.0	23,320	NM	NA	121.4	7.2	0.00	
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.49	\$3.93	\$3.33	43.2	1,581	NA	NA	129.1	NA	0.00	
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$19.00	\$23.85	\$18.25	59.5	1,273	17.3	NA	121.7	14.6	0.53	
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$18.10	\$15.08	58.0	949	NA	NA	NA	NA	0.00	
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,930,934	0.75	9.85	1.10	9.23	3.77	56.1	\$29.00	\$34.95	\$21.74	1,370.8	336,968	21.5	18.6	241.4	23.1	0.00	
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	0.06	8.33	0.94	10.68	3.33	62.0	\$12.00	\$13.00	\$10.60	207.6	4,319	18.5	NA	182.2	15.2	0.00	
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,282	NA	NA	0.77	10.23	3.00	59.1	\$9.06	NA	NA	162.0	NA	15.9	NA	159.1	NA	0.00	

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures							Trading Data							
Georgia Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
												High	Low		(shares)	EPS (x)	EPS (x)	TBV (%)		Assets (%)
<b>Georgia Median</b>				<b>870,317</b>	<b>0.78</b>	<b>10.38</b>	<b>0.98</b>	<b>8.60</b>	<b>3.82</b>	<b>61.1</b>						<b>14.6</b>	<b>12.6</b>	<b>156.3</b>	<b>15.5</b>	<b>1.17</b>
<b>Georgia Mean</b>				<b>15,100,848</b>	<b>0.87</b>	<b>10.32</b>	<b>1.00</b>	<b>9.06</b>	<b>3.92</b>	<b>62.5</b>						<b>15.2</b>	<b>14.2</b>	<b>153.6</b>	<b>22.6</b>	<b>1.35</b>
Ameris Bancorp	ABCB	Moultrie	136	11,428,994	0.86	7.77	0.98	8.60	3.93	56.4	\$42.83	\$59.05	\$39.34	2,033.6	283,953	20.9	13.0	240.8	17.8	0.93
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	0.44	10.38	0.16	1.38	3.47	70.1	\$18.41	\$21.60	\$14.44	480.6	97,595	NM	18.5	161.9	16.7	0.00
CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$26.00	\$26.00	\$20.10	54.9	92	NA	NA	138.0	111.4	0.00
Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$10.91	\$14.30	\$10.00	25.7	540	NA	NA	NA	NA	2.29
Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	2.17	7.50	0.80	10.60	3.55	69.2	\$17.15	\$19.50	\$13.51	144.8	5,207	15.3	NA	162.8	12.2	1.17
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$9.31	\$14.25	\$9.31	11.5	498	NM	NA	80.0	NA	0.00
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,643	0.81	12.49	1.07	8.38	4.16	68.5	\$49.00	\$55.00	\$37.75	31.1	21	NA	NA	97.7	NA	1.63
Fidelity Southern Corp.	LION	Atlanta	70	4,812,056	1.03	8.76	0.98	11.32	3.35	78.9	\$23.73	\$27.05	\$21.23	647.1	99,284	14.0	16.1	153.8	13.4	2.02
First IC Corp.	FIEB	Doraville	7	466,615	0.32	14.94	2.29	14.88	4.60	52.9	\$10.55	\$11.80	\$9.90	69.4	3,089	NA	NA	109.9	16.4	0.00
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$7.50	\$9.00	\$6.50	18.6	114	NA	NA	NA	NA	0.00
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.14	4.69	36.2	\$33.00	\$33.20	\$19.00	400.0	54	NA	NA	279.2	29.6	0.00
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	544,072	NA	NA	-0.34	-3.40	3.76	83.8	\$10.75	\$12.80	\$9.85	66.5	5,235	NM	21.5	NA	NA	1.12
Southeastern Banking Corp.	SEBC	Darien	10	421,575	NA	12.44	0.92	7.63	3.82	61.2	\$19.70	\$21.25	\$19.50	61.7	419	15.8	NA	117.6	14.6	2.23
Southwest Georgia Financial Corp.	SGB	Moultrie	7	515,370	0.44	8.24	0.85	10.14	4.13	71.3	\$22.50	\$26.04	\$19.39	57.3	1,653	13.6	NA	135.0	11.1	2.13
State Bank Financial Corp.	STBZ	Atlanta	33	4,924,077	0.83	11.81	1.20	9.14	4.88	54.1	\$24.10	\$35.99	\$23.58	935.2	236,005	15.9	11.0	163.9	19.0	3.32
SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	1.45	7.65	1.40	11.72	3.24	61.1	\$62.69	\$75.08	\$58.69	28,166.0	3,320,638	10.8	11.2	183.5	13.7	3.19
Synovus Financial Corp.	SNV	Columbus	255	32,075,120	0.72	8.68	1.12	11.83	3.75	56.9	\$37.81	\$57.40	\$35.59	4,400.2	1,171,331	13.4	10.5	158.9	13.8	2.64
Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$41.00	\$42.00	\$38.25	244.1	416	NA	NA	NA	NA	3.17
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.23	0.83	6.94	3.15	53.2	\$9.23	\$10.70	\$9.23	41.3	1,593	13.0	NA	84.6	10.3	0.00
United Community Banks, Inc.	UCBI	Blairsville	144	12,405,132	0.58	8.91	0.90	8.06	3.82	55.2	\$25.85	\$34.18	\$22.83	2,047.5	437,360	19.3	12.1	190.2	16.5	2.48
United National Bank	UNBK	Cairo	1	216,566	1.44	13.51	1.00	7.46	4.67	57.5	\$33.00	\$47.00	\$30.00	22.3	28	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)			
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)				
	<b>Kentucky Median</b>				<b>904,875</b>	<b>0.98</b>	<b>10.57</b>	<b>1.16</b>	<b>9.98</b>	<b>3.65</b>	<b>70.6</b>						<b>13.5</b>	<b>13.2</b>	<b>136.5</b>	<b>13.5</b>	<b>2.08</b>			
	<b>Kentucky Mean</b>				<b>1,615,989</b>	<b>1.05</b>	<b>10.60</b>	<b>1.39</b>	<b>14.56</b>	<b>3.79</b>	<b>71.6</b>						<b>14.4</b>	<b>14.3</b>	<b>140.3</b>	<b>14.9</b>	<b>1.88</b>			
	Boyle Bancorp, Inc.	BYLB	Danville	13	522,265	1.17	11.08	0.97	8.68	3.85	78.4	\$72.63	\$80.00	\$65.00	64.8	157	12.7	NA	109.5	12.1	3.69			
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$0.85	\$0.90	\$0.46	33.9	147	NA	NA	NA	NA	0.00			
	Citizens First Corp.	CZFC	Bowling Green	8	473,674	0.45	9.46	0.97	9.85	3.60	66.1	\$23.80	\$27.10	\$21.51	60.4	2,178	13.1	NA	136.0	12.8	1.18			
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40			
	Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.0	\$46.21	\$53.00	\$42.40	818.4	37,433	14.0	13.3	169.0	19.6	3.12			
	HFB Financial Corp.	HFBA	Middlesboro	6	373,802	1.27	10.76	1.06	9.67	4.01	70.6	\$32.00	\$32.50	\$28.70	38.6	155	10.1	NA	96.1	10.3	2.38			
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.41	84.1	\$14.55	\$18.10	\$13.63	96.7	8,542	23.1	18.2	110.6	10.7	1.92			
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	0.20	8.39	1.16	12.07	3.63	67.9	\$50.50	\$52.50	\$45.00	150.4	512	12.4	NA	172.7	14.3	2.53			
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,050,491	0.70	8.40	3.96	54.51	3.54	74.0	\$14.08	\$17.65	\$11.91	110.0	6,512	NM	NA	119.0	10.6	0.00			
	Poage Bankshares, Inc.	PBSK	Ashland	9	440,728	2.39	13.44	-0.55	-3.96	3.65	92.3	\$25.26	\$27.75	\$18.15	83.9	6,894	NM	NA	150.0	20.0	0.95			
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	0.81	12.68	1.28	9.98	4.57	57.1	\$43.27	\$50.70	\$34.24	904.6	15,756	13.9	12.7	137.0	17.3	2.24			
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,324,797	0.19	10.57	1.47	13.39	3.78	58.4	\$31.35	\$41.90	\$29.69	713.1	50,670	15.8	13.2	203.0	21.4	3.19			

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Louisiana				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City	High										Low	(shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>Louisiana Median</b>					<b>1,302,870</b>	<b>0.99</b>	<b>10.17</b>	<b>0.83</b>	<b>8.09</b>	<b>3.97</b>	<b>65.3</b>						<b>17.4</b>	<b>13.4</b>	<b>143.6</b>	<b>13.8</b>	<b>1.25</b>
<b>Louisiana Mean</b>					<b>3,325,434</b>	<b>2.03</b>	<b>10.49</b>	<b>0.52</b>	<b>4.35</b>	<b>3.99</b>	<b>70.5</b>						<b>19.4</b>	<b>13.9</b>	<b>140.2</b>	<b>14.0</b>	<b>1.54</b>
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,394	11.73	6.31	-2.06	-23.33	4.42	116.4	\$23.00	\$30.00	\$21.50	4.1	4	NM	NA	83.3	5.4	0.00	
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	0.99	10.75	0.63	5.14	3.97	69.2	\$25.29	NA	NA	291.7	NA	29.1	17.3	165.3	17.4	1.27	
Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	4.06	62.5	\$32.00	\$45.00	\$28.30	35.2	82	12.4	NA	114.2	11.5	0.63	
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	927,544	1.04	10.31	NA	NA	NA	NA	\$25.71	\$27.50	\$24.10	159.5	56	NA	NA	173.7	NA	0.97	
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	0.47	7.79	0.82	9.90	3.39	65.3	\$22.18	\$29.50	\$19.20	195.3	8,143	13.9	10.8	143.6	11.1	2.89	
FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$28.69	\$29.15	\$17.50	76.2	1,780	19.5	NA	176.4	20.3	1.25	
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,657	NA	21.12	0.44	2.02	3.60	84.1	\$12.79	\$13.16	\$11.32	21.6	1,542	40.0	NA	90.0	19.0	0.00	
Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.9	\$37.98	\$48.47	\$34.12	360.1	19,257	12.9	10.7	157.1	16.8	2.11	
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	428,328	1.72	11.20	0.90	8.09	3.83	61.4	\$31.00	\$37.30	\$27.00	55.4	1,386	15.7	NA	122.4	13.7	1.81	
IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	0.82	8.69	0.86	6.54	3.72	56.3	\$74.75	\$87.55	\$69.69	4,151.9	385,655	17.4	11.4	167.2	14.0	2.19	
Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	0.67	9.24	0.77	7.29	3.63	63.8	\$25.13	\$29.90	\$22.53	236.4	16,195	19.3	15.5	151.3	13.8	0.72	
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$63.00	\$51.00	88.6	55	NA	NA	123.1	10.5	3.86	
MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$21.20	\$26.00	\$19.30	42.8	201	13.5	NA	116.3	10.9	4.72	
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$13.22	\$16.15	\$12.15	220.0	47,171	NM	NM	141.4	12.3	0.30	
Origin Bancorp, Inc.	OBNK	Ruston	45	4,667,564	0.80	10.76	1.03	9.02	3.70	67.7	\$37.38	NA	NA	883.0	NA	19.9	17.7	177.1	18.9	0.35	

# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Maryland Median</b>				<b>531,576</b>	<b>1.07</b>	<b>9.90</b>	<b>0.70</b>	<b>7.67</b>	<b>3.61</b>	<b>69.9</b>						<b>16.7</b>	<b>12.7</b>	<b>121.2</b>	<b>12.8</b>	<b>1.27</b>
<b>Maryland Mean</b>				<b>1,474,591</b>	<b>1.19</b>	<b>11.00</b>	<b>0.67</b>	<b>6.13</b>	<b>3.63</b>	<b>68.1</b>						<b>18.7</b>	<b>13.9</b>	<b>122.7</b>	<b>12.9</b>	<b>1.17</b>
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	1.07	15.23	1.30	8.13	3.60	54.2	\$36.55	\$41.00	\$34.15	101.9	154	15.1	NA	119.3	18.2	2.71
Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,905	0.44	9.94	0.84	10.21	NA	NA	\$12.42	NA	NA	168.2	NA	17.5	12.4	153.6	15.3	0.00
Carroll Bancorp, Inc.	CROL	Sykesville	3	196,789	2.20	8.54	0.16	1.76	3.23	87.8	\$13.55	\$15.00	\$13.55	14.5	594	NA	NA	88.2	7.5	0.00
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$12.73	NA	NA	53.9	NA	NA	NA	89.5	24.8	0.00
Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$30.12	\$40.44	\$28.25	168.0	8,111	24.3	13.2	123.1	10.0	1.33
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.90	\$8.22	\$7.08	78.8	2,473	17.4	NA	138.1	10.7	1.27
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$8.53	\$8.70	\$7.15	33.7	1,205	15.0	NA	79.1	9.5	2.34
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	0.40	12.02	1.65	12.88	4.40	35.0	\$57.64	\$69.15	\$46.20	1,979.9	233,514	15.6	13.1	206.9	24.5	0.00
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,184	0.98	10.81	1.04	9.86	3.88	63.0	\$32.15	\$39.00	\$29.00	53.9	173	12.7	NA	120.9	13.1	2.67
First United Corp.	FUNC	Oakland	24	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$18.03	\$24.32	\$16.60	127.7	17,240	18.4	NA	122.1	9.5	2.00
Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$30.50	\$35.00	\$25.25	47.0	347	18.4	NA	135.0	11.0	1.05
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	0.75	8.11	0.28	3.32	3.24	83.1	\$11.55	\$13.55	\$10.90	32.5	2,560	28.9	NA	97.4	7.9	3.46
Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	1.64	9.40	-1.02	-9.15	3.09	79.4	\$14.55	\$16.24	\$13.50	46.7	3,131	NM	NA	107.3	9.9	0.00
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.75	\$2.50	\$0.75	0.8	188	NA	NA	13.7	0.3	0.00
Harford Bank	HFBK	Aberdeen	8	359,216	1.86	10.82	0.75	6.99	3.85	68.6	\$29.75	\$31.90	\$24.00	41.9	281	16.0	NA	107.7	11.7	2.29
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.3	\$15.90	\$24.20	\$13.73	302.6	42,263	NM	23.7	144.5	14.1	0.00
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$15.75	\$18.25	\$15.36	28.8	515	33.5	NA	99.7	20.5	0.00
Middletown Valley Bank	CMHF	Middletown	6	428,841	0.93	10.32	0.39	3.51	3.60	75.2	\$24.50	NA	NA	54.7	NA	37.7	NA	123.7	12.8	0.49
Old Line Bancshares, Inc.	OLBK	Bowie	38	2,931,018	0.29	8.85	0.92	8.02	3.77	51.6	\$30.34	\$35.72	\$27.18	515.5	53,136	19.1	13.9	206.4	17.6	1.32
Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$30.00	\$30.00	\$26.56	21.9	103	11.2	NA	87.0	9.0	1.67
PSB Holding Corp.	PSBP	Preston	8	437,837	NA	7.89	0.70	8.88	3.59	67.2	\$58.24	NA	NA	33.1	NA	11.1	NA	95.8	7.6	0.00
Revere Bank	REVB	Rockville	11	2,317,700	0.12	9.85	1.06	11.69	3.77	51.2	\$29.57	\$31.45	\$28.01	352.5	4,639	13.4	11.7	154.9	15.1	0.00
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$36.02	\$43.87	\$33.38	1,279.5	161,121	14.7	11.7	186.3	15.9	3.11
Seyern Bancorp, Inc.	SVBI	Annapolis	5	889,323	1.94	10.67	0.69	6.30	3.60	70.9	\$9.05	\$9.86	\$6.95	115.1	12,630	20.6	NA	121.2	12.9	1.33
Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$16.00	\$20.09	\$15.25	204.0	25,143	13.1	11.6	146.0	13.8	2.25

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Mississippi Median</b>				<b>7,627,941</b>	<b>1.20</b>	<b>9.05</b>	<b>0.86</b>	<b>7.15</b>	<b>3.46</b>	<b>65.5</b>						<b>16.3</b>	<b>13.7</b>	<b>172.8</b>	<b>14.2</b>	<b>2.49</b>
<b>Mississippi Mean</b>				<b>9,522,089</b>	<b>1.23</b>	<b>9.67</b>	<b>0.81</b>	<b>6.86</b>	<b>3.47</b>	<b>68.4</b>						<b>20.2</b>	<b>13.2</b>	<b>156.2</b>	<b>13.9</b>	<b>2.32</b>
BancorpSouth Bank	BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$30.79	\$35.55	\$26.91	3,069.0	660,495	14.2	13.7	203.7	17.6	2.21
Citizens Holding Co.	CIZN	Philadelphia	23	962,968	1.40	7.99	0.39	4.49	3.03	78.9	\$20.77	\$24.00	\$20.77	101.9	1,648	26.3	NA	132.9	10.6	4.62
First Bancshares, Inc.	FBMS	Hattiesburg	57	2,508,942	1.11	9.15	0.77	6.74	3.85	59.4	\$35.22	\$43.53	\$29.75	521.6	35,575	25.9	15.4	206.0	18.4	0.57
Hancock Whitney Corp.	HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$40.22	\$56.40	\$38.29	3,425.4	522,481	12.4	10.1	164.6	12.2	2.69
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$38.15	\$43.00	\$38.15	50.8	134	13.7	NA	78.3	9.2	3.15
Peoples Financial Corp.	PFBX	Biloxi	19	619,395	3.16	13.72	0.28	2.08	2.90	89.5	\$12.85	\$14.70	\$12.05	64.2	3,162	36.7	NA	75.8	10.4	0.16
Renasant Corp.	RNST	Tupelo	152	12,746,939	0.31	8.80	1.14	7.56	4.18	58.8	\$36.55	\$49.78	\$32.01	2,146.0	168,876	15.6	12.3	207.1	16.8	2.30
Trustmark Corp.	TRMK	Jackson	210	13,439,812	0.79	9.26	0.95	8.13	3.52	65.7	\$32.34	\$36.32	\$28.56	2,169.7	324,619	17.0	14.7	181.1	16.3	2.84

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures							Trading Data							
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Missouri Median</b>				<b>1,718,264</b>	<b>0.46</b>	<b>9.68</b>	<b>0.98</b>	<b>8.01</b>	<b>3.61</b>	<b>64.0</b>						<b>16.4</b>	<b>13.8</b>	<b>144.3</b>	<b>15.4</b>	<b>1.43</b>
<b>Missouri Mean</b>				<b>5,554,676</b>	<b>0.61</b>	<b>11.69</b>	<b>0.90</b>	<b>8.17</b>	<b>3.55</b>	<b>67.3</b>						<b>17.0</b>	<b>13.7</b>	<b>150.5</b>	<b>16.1</b>	<b>1.39</b>
CCSB Financial Corp.	CCFC	Liberty	3	111,680	0.00	9.60	0.54	5.04	3.61	90.5	\$14.50	\$15.00	\$11.75	10.9	106	20.4	NA	101.8	9.8	1.93
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,697,646	0.53	13.07	1.33	9.32	3.49	57.8	\$603.00	\$630.00	\$450.00	2,663.7	17	15.7	NA	164.2	21.0	0.83
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.40	\$14.60	\$12.70	20.0	707	NM	NA	85.1	31.0	0.00
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,062,392	0.44	10.10	1.71	15.40	3.46	57.8	\$63.02	\$69.10	\$51.65	7,029.2	501,690	17.3	17.1	280.2	28.3	1.49
Enterprise Financial Services Corp	EFSC	Clayton	33	5,517,539	0.29	8.54	1.37	12.93	3.82	49.8	\$44.69	\$58.15	\$40.47	1,031.2	110,403	14.2	12.3	224.2	18.7	1.16
First Bancshares, Inc.	FBSI	Mountain Grove	11	354,009	0.17	8.61	0.40	4.47	NA	70.2	\$15.20	\$16.00	\$10.80	38.7	495	27.1	NA	128.2	11.0	0.00
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,584,086	0.46	10.90	1.39	12.75	3.91	56.5	\$54.28	\$61.65	\$48.10	768.2	25,117	12.5	12.7	154.1	16.8	2.36
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	966,381	NA	7.58	0.62	6.69	3.72	64.3	\$22.67	\$27.39	\$20.41	100.2	1,406	19.1	10.2	138.6	10.4	2.12
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,451,664	1.56	6.54	0.40	6.12	3.29	74.2	\$22.69	\$24.88	\$19.23	136.9	8,080	24.1	NA	144.3	9.4	1.76
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$25.80	\$27.00	\$21.01	64.0	689	NA	NA	130.1	NA	1.05
NASB Financial, Inc.	NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	\$40.93	\$45.00	\$36.27	302.3	547	10.8	NA	137.3	15.1	4.89
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,894	0.06	16.21	0.71	4.40	3.77	78.9	\$16.05	\$16.27	\$14.85	6.5	65	17.0	NA	73.5	11.9	0.00
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.75	\$2.23	\$1.37	132.5	3,072	NM	NA	154.2	9.1	0.00
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,943,628	1.22	9.76	1.24	11.89	3.81	54.8	\$36.33	\$41.49	\$31.74	338.3	11,271	14.1	15.1	173.8	16.8	1.43
UMB Financial Corp.	UMBF	Kansas City	96	21,462,360	0.26	9.43	1.36	12.93	3.21	68.8	\$67.67	\$82.14	\$57.00	3,375.1	225,554	12.0	14.9	168.1	15.7	1.77



# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>North Carolina Median</b>				<b>637,390</b>	<b>0.71</b>	<b>8.94</b>	<b>0.94</b>	<b>10.50</b>	<b>3.81</b>	<b>68.0</b>						<b>14.3</b>	<b>13.3</b>	<b>140.3</b>	<b>12.1</b>	<b>0.37</b>
<b>North Carolina Mean</b>				<b>113,950,936</b>	<b>0.95</b>	<b>9.67</b>	<b>1.03</b>	<b>9.20</b>	<b>3.75</b>	<b>69.3</b>						<b>15.3</b>	<b>13.5</b>	<b>142.9</b>	<b>13.1</b>	<b>0.84</b>
AB&T Financial Corp.	ABTO	Gastonia	4	150,990	2.16	7.54	0.82	10.59	3.99	85.8	\$0.61	\$0.85	\$0.57	19.2	666	18.5	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	3.65	74.7	\$12.49	\$14.99	\$9.63	50.4	1,503	15.0	NA	154.5	11.0	0.80
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	0.49	7.45	1.00	8.70	2.40	59.1	\$28.40	\$33.05	\$25.88	278,723.2	66,340,017	13.5	11.1	165.7	12.1	2.11
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.2	\$51.10	\$56.31	\$45.93	39,378.7	3,987,727	13.8	12.7	242.0	17.9	3.17
blueharbor bank	BLHK	Mooresville	4	208,470	0.95	13.10	0.94	7.43	3.82	59.6	\$12.25	\$14.50	\$10.01	33.6	1,102	19.1	NA	126.2	16.5	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	1.30	10.51	0.38	4.51	3.82	71.0	\$7.75	\$10.00	\$7.20	55.5	8,084	31.0	NA	113.4	11.9	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	103,580	0.41	16.72	1.50	10.76	3.91	79.8	\$7.30	NA	NA	9.8	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	0.88	7.86	0.43	4.49	3.43	61.4	\$23.14	\$30.70	\$21.99	159.5	14,118	24.6	11.3	123.5	9.6	0.00
First Bancorp	FBNC	Southern Pines	102	5,711,630	0.72	9.02	1.42	11.14	4.09	56.8	\$40.02	\$43.14	\$33.88	1,189.8	103,722	14.9	13.5	241.6	20.8	1.00
First Citizens BancShares, Inc.	FCNC.A	Raleigh	550	34,954,659	0.69	9.34	1.05	10.80	3.57	68.0	\$429.47	\$488.44	\$393.77	5,032.5	35,590	14.1	NA	157.6	14.6	0.37
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	1.01	11.57	0.32	2.58	3.44	66.0	\$25.99	\$30.00	\$24.20	484.5	33,964	NM	19.2	128.0	14.7	0.92
KS Bancorp, Inc.	KSBI	Smithfield	10	389,589	NA	5.22	0.70	11.10	3.43	71.4	\$28.50	\$34.00	\$24.01	31.6	611	13.1	NA	155.3	8.1	0.84
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	286,130	NA	NA	1.21	13.64	3.25	73.0	\$28.00	\$30.00	\$21.01	29.4	141	8.2	NA	NA	10.0	3.57
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,444,757	0.53	13.85	3.58	24.99	3.69	66.0	\$17.91	\$32.95	\$17.79	719.0	149,273	6.6	13.4	150.6	20.9	0.67
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	4.11	7.32	-0.80	-10.67	3.39	96.3	\$2.33	\$5.18	\$2.00	4.7	1,084	NM	NA	24.7	1.8	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$15.26	\$16.25	\$13.27	39.6	1,178	11.3	NA	121.2	9.0	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	0.36	10.88	1.09	10.18	4.32	71.2	\$28.47	\$33.49	\$26.32	170.7	5,993	14.3	NA	142.6	15.5	1.83
Select Bancorp, Inc.	SLCT	Dunn	18	1,252,156	0.97	14.51	0.63	5.24	4.32	62.2	\$12.64	\$14.25	\$11.50	243.9	30,782	28.1	13.3	137.2	19.5	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,672,895	0.43	9.08	1.91	17.12	3.89	56.9	\$3,460.00	\$3,940.00	\$2,550.00	281.0	7	6.0	NA	117.1	10.6	0.14
Surrey Bancorp	SRYB	Mount Airy	7	309,978	0.71	14.28	1.29	8.93	4.55	58.9	\$14.65	\$14.99	\$12.68	61.1	291	15.8	NA	138.0	19.7	2.59
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.37	\$18.93	\$13.84	86.3	1,059	15.7	NA	145.3	11.8	1.36
Uwharrie Capital Corp	UWHR	Albemarle	10	637,390	0.93	5.19	0.19	2.53	3.43	90.7	\$4.80	\$6.13	\$4.75	33.7	1,228	NM	NA	104.0	5.5	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	551,494	NA	8.86	2.23	16.57	4.51	70.2	\$25.95	\$29.49	\$25.00	68.1	1,226	6.8	NA	169.6	14.2	0.00

# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Pennsylvania Median</b>				<b>954,842</b>	<b>0.65</b>	<b>9.12</b>	<b>0.84</b>	<b>8.09</b>	<b>3.41</b>	<b>65.4</b>						<b>15.1</b>	<b>13.6</b>	<b>132.6</b>	<b>12.1</b>	<b>2.55</b>
<b>Pennsylvania Mean</b>				<b>7,013,783</b>	<b>0.82</b>	<b>9.54</b>	<b>0.83</b>	<b>7.80</b>	<b>3.36</b>	<b>67.0</b>						<b>16.6</b>	<b>14.2</b>	<b>141.3</b>	<b>12.8</b>	<b>2.33</b>
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	\$112.00	\$112.00	\$112.00	123.0	8	12.0	NA	131.9	11.8	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$36.09	\$41.45	\$27.30	254.2	8,404	13.4	NA	178.6	15.4	2.55
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$12.00	\$12.50	\$10.25	68.1	469	11.9	NA	125.3	10.6	3.33
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	0.09	7.37	0.42	5.04	3.33	80.8	\$4.29	\$4.55	\$3.95	76.1	21,845	15.3	NA	89.4	6.5	1.86
Apollo Bancorp, Inc.	APLO	Apollo	6	163,710	NA	12.02	1.24	10.10	NA	74.9	\$48.00	\$50.00	\$42.15	24.9	31	12.4	NA	126.3	15.2	4.17
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	0.27	15.34	0.53	2.98	3.29	67.9	\$15.48	\$18.60	\$14.75	1,160.7	258,952	37.8	26.4	132.6	19.8	1.55
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$39.32	\$50.35	\$37.51	796.2	57,268	20.3	11.7	232.0	18.2	2.54
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	0.61	7.83	0.56	5.51	3.53	70.0	\$26.15	\$36.95	\$25.50	141.6	8,414	20.6	16.7	148.7	11.3	3.52
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$52.00	\$58.99	\$46.70	110.7	489	14.1	NA	132.5	15.2	2.92
Centric Financial Corp.	CFCX	Harrisburg	6	716,961	NA	9.33	1.05	12.73	3.99	60.4	\$10.20	\$12.70	\$8.50	88.9	2,289	11.6	NA	132.7	12.4	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$26.61	\$28.99	\$22.00	326.8	14,674	17.9	16.3	183.8	25.5	0.00
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,407,880	1.77	7.96	1.18	11.83	3.72	54.0	\$61.00	\$66.50	\$60.40	214.0	515	13.3	11.8	194.5	15.2	2.89
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$9.36	\$11.00	\$8.40	15.6	257	16.7	NA	98.2	9.8	1.50
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	0.87	6.95	0.97	11.39	3.72	61.1	\$26.66	\$32.86	\$25.25	407.5	22,250	14.5	12.3	189.8	13.0	2.55
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	1.04	9.52	0.97	9.90	3.89	63.0	\$24.01	\$31.86	\$23.20	225.8	11,139	13.3	NA	131.8	12.5	2.58
Commercial National Financial Corp.	CNAF	Latrobe	9	421,826	0.14	13.62	1.70	11.46	4.01	73.0	\$23.00	\$28.00	\$21.55	65.8	1,194	9.8	NA	114.5	15.6	4.52
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.14	\$9.00	\$8.10	18.5	75	NA	NA	NA	6.0	4.42
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,617,104	0.35	6.80	0.72	8.09	2.64	61.7	\$19.51	\$32.34	\$18.57	618.2	216,033	10.4	9.0	85.8	5.9	0.00
Dimeco, Inc.	DIMC	Honesdale	8	673,488	2.49	11.40	0.96	8.34	4.09	65.1	\$43.10	\$44.00	\$33.72	106.7	886	17.2	NA	139.3	15.9	2.60
DNB Financial Corp.	DNBF	Downingtown	15	1,128,115	1.18	8.29	0.77	8.09	3.53	64.6	\$34.20	\$38.30	\$30.40	147.6	8,471	17.4	13.4	160.0	13.1	0.82
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$15.85	\$18.35	\$15.00	118.5	3,157	13.9	NA	140.6	11.0	1.07
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.58	3.41	67.3	\$33.00	\$38.70	\$28.67	88.8	2,007	16.8	NA	152.8	9.7	3.39
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	0.10	9.34	0.79	8.26	3.48	72.9	\$35.50	\$37.50	\$32.75	101.5	667	12.5	NA	102.4	9.6	3.27
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	285,141	3.73	NA	0.55	6.14	2.70	82.9	\$10.08	\$15.21	\$9.75	8.9	304	NA	NA	NA	3.2	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,833,790	NA	9.02	0.36	3.61	2.85	69.6	\$16.05	\$16.80	\$14.16	166.9	13,873	26.8	NA	115.3	10.3	2.49
F.N.B. Corp.	FNB	Pittsburgh	405	32,617,595	0.48	6.89	0.94	6.65	3.43	54.7	\$12.26	\$14.92	\$11.03	3,975.7	2,516,915	13.9	11.1	190.4	12.2	3.92
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	12	949,854	0.65	9.46	1.18	11.91	3.66	64.5	\$61.10	\$75.00	\$39.50	229.7	4,902	22.1	NA	255.5	24.2	1.70
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$13.94	\$17.91	\$12.01	1,399.0	526,545	16.4	13.6	204.3	18.2	2.58
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$28.50	\$28.50	\$20.25	80.5	50	NA	NA	178.9	NA	3.65
First Keystone Corp.	FKYS	Berwick	18	1,013,780	1.37	9.42	0.92	8.09	2.85	68.0	\$23.25	\$29.30	\$23.00	133.7	533	14.4	NA	142.8	13.2	4.65

# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures							Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>				<b>954,842</b>	<b>0.65</b>	<b>9.12</b>	<b>0.84</b>	<b>8.09</b>	<b>3.41</b>	<b>65.4</b>							<b>15.1</b>	<b>13.6</b>	<b>132.6</b>	<b>12.1</b>	<b>2.55</b>
<b>Pennsylvania Mean</b>				<b>7,013,783</b>	<b>0.82</b>	<b>9.54</b>	<b>0.83</b>	<b>7.80</b>	<b>3.36</b>	<b>67.0</b>							<b>16.6</b>	<b>14.2</b>	<b>141.3</b>	<b>12.8</b>	<b>2.33</b>
First Resource Bank	FRSB	Exton	2	271,012	1.60	9.07	0.75	8.30	3.92	69.0	\$10.50	\$12.65	\$10.25	27.6	1,129	14.2	NA	112.3	10.2	0.00	
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$76.11	\$88.00	\$67.51	22.2	11	NA	NA	NA	NA	2.63	
FNB Bancorp, Inc.	FBIP	Newtown	16	943,152	0.64	7.15	0.73	9.63	2.89	63.0	\$145.00	\$175.00	\$130.00	107.3	36	NA	NA	NA	NA	2.40	
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	67.8	\$8.61	\$12.00	\$6.89	144.8	7,430	NM	NA	167.3	11.6	2.32	
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	1.50	8.86	-0.42	-4.22	3.70	86.8	\$33.00	\$38.00	\$32.61	145.4	2,290	NM	NA	138.2	12.1	3.27	
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	0.89	8.83	0.92	8.21	3.37	66.1	\$17.41	\$19.55	\$15.05	3,065.8	937,146	16.7	14.5	175.0	15.0	2.76	
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$54.25	\$71.90	\$46.25	42.2	58	NA	NA	NA	12.9	1.84	
Hamlin Bank and Trust Co.	HMLN	Smethport	8	409,315	0.47	21.50	2.11	10.46	3.90	54.6	\$280.00	\$345.00	\$276.00	104.3	17	11.4	NA	118.5	25.5	3.93	
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	1.48	9.34	0.92	10.12	3.12	58.9	\$23.70	\$25.99	\$22.03	88.9	1,316	12.8	NA	123.5	11.5	3.88	
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$105.00	\$125.00	\$100.10	157.3	113	NA	NA	NA	NA	1.68	
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	302,310	0.60	10.26	0.30	2.59	2.81	85.0	\$15.02	\$18.50	\$13.75	31.5	1,983	38.5	NA	109.4	11.2	0.00	
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,405	1.19	8.98	0.88	10.23	3.49	70.1	\$24.20	\$30.00	\$23.75	57.2	527	11.2	NA	110.7	10.0	2.98	
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	196,623	0.28	7.80	0.34	4.01	3.03	81.1	\$16.25	\$17.25	\$15.30	15.3	157	NA	NA	98.9	NA	1.48	
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	0.51	9.13	0.80	7.95	3.49	73.9	\$20.30	\$24.00	\$19.65	103.4	548	20.7	NA	185.3	16.7	4.33	
Kish Bancorp, Inc.	KISB	Belleville	14	842,812	NA	6.63	0.60	8.75	3.19	78.7	\$33.32	\$48.88	\$27.50	85.3	656	16.9	NA	157.1	10.4	3.00	
Landmark Bancorp, Inc.	LDKB	Pittston	5	330,684	1.79	8.20	0.09	1.12	3.46	91.1	\$15.80	\$18.50	\$15.30	30.9	319	NM	NA	113.8	9.4	2.03	
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$20.90	\$28.20	\$19.08	159.8	10,724	18.5	16.0	124.1	13.3	0.00	
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$380.00	\$425.00	\$362.00	30.4	19	22.6	NA	90.3	7.7	3.16	
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	446,705	0.75	7.92	0.67	7.80	2.86	75.8	\$15.50	\$16.00	\$14.20	47.4	235	16.5	NA	133.8	10.6	2.84	
Meridian Corp.	MRBK	Malvern	7	959,829	NA	10.67	0.69	6.13	3.86	82.3	\$16.70	\$21.37	\$15.26	107.0	6,888	18.6	12.2	105.0	11.1	0.00	
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	0.59	7.50	0.45	4.63	3.58	70.1	\$26.19	\$37.90	\$24.18	221.5	9,110	25.7	NA	149.6	10.9	2.29	
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	452,092	NA	9.75	1.04	10.56	NA	57.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
MNB Corp.	MNBC	Bangor	9	399,601	0.65	7.67	0.80	10.22	3.38	66.8	\$32.53	\$45.50	\$28.50	36.9	64	11.7	NA	120.2	9.2	2.46	
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$33.55	\$34.95	\$32.00	48.9	496	14.0	NA	110.9	10.6	3.93	
Neffs Bancorp, Inc.	NEFB	Neffs	1	364,824	0.91	17.42	1.33	7.35	2.92	48.4	\$375.00	\$400.00	\$354.00	59.9	7	NA	NA	93.7	16.4	2.08	
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$955.00	\$1,120.00	\$955.00	60.8	1	NA	NA	118.3	12.8	4.19	
Northumberland Bancorp	NUBC	Northumberland	7	531,515	0.45	9.12	0.44	4.67	3.04	79.9	\$34.80	\$36.75	\$32.00	46.2	463	20.5	NA	95.4	8.7	2.18	
Northwest Bancshares, Inc.	NWBI	Warren	173	9,575,331	1.00	9.86	1.07	8.33	3.88	62.6	\$17.93	\$18.56	\$15.50	1,852.2	437,988	18.3	17.3	203.1	19.3	3.79	
Norwood Financial Corp.	NWFL	Honesdale	26	1,156,748	0.29	9.17	0.92	8.98	3.53	55.9	\$35.51	\$40.58	\$28.76	221.5	7,872	21.3	NA	212.0	19.2	2.48	
Orrstown Financial Services, Inc.	ORRF	Shippenburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$20.62	\$27.05	\$19.92	194.5	15,163	14.6	11.3	119.6	10.0	2.52	

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures							Trading Data							
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)		2018E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>					<b>954,842</b>	<b>0.65</b>	<b>9.12</b>	<b>0.84</b>	<b>8.09</b>	<b>3.41</b>	<b>65.4</b>					<b>15.1</b>	<b>13.6</b>	<b>132.6</b>	<b>12.1</b>	<b>2.55</b>
<b>Pennsylvania Mean</b>					<b>7,013,783</b>	<b>0.82</b>	<b>9.54</b>	<b>0.83</b>	<b>7.80</b>	<b>3.36</b>	<b>67.0</b>					<b>16.6</b>	<b>14.2</b>	<b>141.3</b>	<b>12.8</b>	<b>2.33</b>
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	0.90	7.40	0.74	8.01	3.35	65.6	\$43.25	\$50.00	\$39.55	202.9	5,331	18.1	NA	166.0	12.1	4.35
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.50	9.45	0.96	7.88	3.59	59.6	\$42.51	\$52.00	\$39.01	314.5	6,138	14.8	NA	151.9	13.9	3.11
Peoples Limited	PPLL	Wyalusing	9	377,318	0.44	8.20	1.24	14.55	3.46	59.6	\$66.50	\$66.50	\$59.06	42.3	64	9.6	NA	NA	NA	3.04
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,477	380,080,000	0.75	9.06	1.62	13.03	2.95	59.4	\$135.78	\$163.59	\$116.55	62,765.3	2,268,686	11.2	12.6	186.8	16.7	2.80
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,081,170	1.39	11.33	0.72	5.41	2.66	57.0	\$17.75	\$19.87	\$16.04	159.5	11,991	22.8	NA	131.0	14.8	1.13
QNB Corp.	QNBC	Quakertown	12	1,184,389	0.92	8.34	0.81	8.92	3.13	61.6	\$43.85	\$50.00	\$43.67	152.3	1,271	16.1	NA	154.1	12.9	2.92
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	0.93	8.78	0.67	7.34	3.40	74.8	\$12.85	\$14.00	\$12.80	24.9	829	15.5	NA	113.0	9.9	2.18
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	1.00	8.70	0.38	4.00	3.18	85.2	\$7.55	\$9.75	\$6.41	443.9	158,333	NM	NM	192.3	16.7	0.00
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$13.35	\$14.55	\$11.58	121.7	3,708	36.1	NA	145.6	10.5	3.00
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$42.27	\$47.77	\$37.79	1,479.7	93,689	16.8	14.3	235.0	20.8	2.56
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	NA	6.74	0.66	8.90	NA	78.5	\$42.49	\$47.00	\$40.80	103.6	477	13.4	NA	126.8	8.5	3.29
Standard AVB Financial Corp.	STND	Monroeville	20	982,656	0.30	11.19	0.86	6.33	3.21	61.8	\$29.57	\$39.45	\$28.75	137.0	3,334	16.5	NA	133.1	14.5	2.99
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	414,122	NA	NA	1.28	NA	NA	NA	\$19.35	\$24.00	\$19.00	57.1	251	10.9	NA	138.3	NA	2.58
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	0.10	6.55	1.04	12.17	2.30	62.8	\$25.11	\$30.10	\$22.05	726.2	148,530	14.5	14.3	201.3	13.1	0.00
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	97.0	16.0	0.64
UNB Corp.	UNPA	Mount Carmel	2	142,121	0.00	9.26	0.15	1.54	2.55	92.5	\$159.99	\$189.90	\$151.00	9.2	19	NM	NA	69.6	6.4	1.25
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,801,998	0.62	9.43	0.92	7.12	3.73	61.9	\$25.50	\$30.15	\$22.11	747.5	108,619	17.3	15.8	172.0	15.6	3.14
Victory Bancorp, Inc.	VTYB	Limerick	1	230,418	NA	NA	NA	NA	NA	NA	\$7.95	NA	NA	15.5	NA	NA	NA	95.9	6.7	1.01
Woodlands Financial Services Co.	WDFN	Williamsport	8	407,096	NA	9.83	1.16	11.95	3.62	67.5	\$30.84	\$34.00	\$27.90	47.5	459	10.2	NA	118.8	11.7	3.11
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	0.07	9.92	0.67	6.96	1.94	51.4	\$15.60	\$18.05	\$12.25	27.9	2,186	12.0	NA	88.4	8.8	2.05
York Traditions Bank	YRKB	York	5	465,478	0.97	10.36	1.00	9.66	3.54	69.7	\$18.20	\$21.00	\$18.00	51.3	448	11.6	NA	104.1	10.8	0.00

# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
South Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM	2018E	TBV	Assets		
<b>South Carolina Median</b>				<b>744,634</b>	<b>0.61</b>	<b>9.25</b>	<b>0.75</b>	<b>8.19</b>	<b>3.80</b>	<b>71.7</b>					<b>19.9</b>	<b>13.2</b>	<b>158.4</b>	<b>14.3</b>	<b>0.00</b>	
<b>South Carolina Mean</b>				<b>2,085,509</b>	<b>0.55</b>	<b>9.31</b>	<b>0.71</b>	<b>6.85</b>	<b>3.92</b>	<b>69.9</b>					<b>19.7</b>	<b>13.7</b>	<b>157.2</b>	<b>14.0</b>	<b>0.68</b>	
Bank of South Carolina Corp.	BKSC	Charleston	4	428,377	0.15	10.11	1.37	13.86	3.98	55.8	\$18.88	\$22.50	\$16.36	104.0	4,111	17.6	NA	240.3	24.3	3.18
CAB Financial Corp.	CABF	Spartanburg	7	744,634	0.63	10.31	0.74	6.69	3.60	78.1	\$16.37	\$17.95	\$11.50	121.3	8,050	22.7	NA	158.5	16.2	0.00
Carolina Financial Corp.	CARO	Charleston	61	3,721,485	0.46	11.72	1.17	8.47	4.10	51.4	\$34.36	\$45.58	\$28.49	770.9	84,077	18.3	12.4	185.0	20.8	0.81
CNB Corp.	CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	\$76.00	\$80.25	\$69.30	122.9	7	12.3	NA	109.8	10.4	2.63
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	0.61	10.78	0.20	1.57	NA	78.3	\$9.00	\$10.00	\$8.57	49.3	1,184	NM	NA	125.8	13.4	0.00
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$12.00	\$13.00	\$10.00	68.5	4	NA	NA	NA	NA	0.00
Community First BanCorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$8.06	\$9.25	\$7.80	33.5	625	23.7	NA	114.4	9.0	0.00
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$7.22	\$15.90	\$5.50	36.6	418	NA	NA	NA	5.0	0.00
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.0	\$23.48	\$26.25	\$20.33	179.1	16,658	19.9	15.9	196.0	16.4	1.70
First Reliance Bancshares, Inc.	FSRL	Florence	12	566,901	NA	8.76	-0.29	-2.87	4.40	88.9	\$6.50	\$7.80	\$6.35	54.1	2,778	NM	NA	109.3	9.6	0.00
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$0.90	\$1.30	\$0.50	9.3	1,218	NA	NA	NA	NA	0.00
GrandSouth BanCorp.	GRRB	Greenville	6	740,270	NA	7.19	0.62	8.19	5.48	71.7	\$18.50	\$19.95	\$13.75	84.3	910	21.3	NA	158.3	11.4	0.00
Regional Bankshares, Inc.	RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	\$13.50	\$13.55	\$8.00	8.6	62	NA	NA	NA	NA	0.00
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	3.29	75.0	\$29.50	\$32.60	\$29.50	87.1	279	13.8	NA	115.1	9.7	1.22
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	617,816	NA	NA	0.50	4.22	NA	78.7	\$13.70	\$16.50	\$13.61	101.6	3,225	31.3	NA	NA	16.6	0.00
South State Corp.	SSB	Columbia	168	14,522,215	0.28	9.65	0.95	5.95	4.14	55.9	\$72.56	\$93.65	\$61.26	2,650.4	151,678	20.2	13.2	205.2	18.3	1.98
Southern First Bancshares, Inc.	SFST	Greenville	11	1,857,707	0.69	8.99	1.10	11.91	3.57	55.8	\$37.74	\$48.75	\$34.66	281.2	13,638	15.7	13.2	168.4	15.1	0.00

# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Tennessee Median</b>				<b>1,389,957</b>	<b>0.41</b>	<b>9.67</b>	<b>0.94</b>	<b>9.19</b>	<b>3.55</b>	<b>65.5</b>						<b>14.8</b>	<b>13.7</b>	<b>145.3</b>	<b>13.7</b>	<b>1.36</b>
<b>Tennessee Mean</b>				<b>5,341,146</b>	<b>0.53</b>	<b>9.88</b>	<b>1.00</b>	<b>9.08</b>	<b>3.63</b>	<b>63.4</b>						<b>16.2</b>	<b>13.8</b>	<b>153.5</b>	<b>14.0</b>	<b>1.41</b>
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,416,907	0.48	10.09	0.76	6.93	3.36	66.3	\$16.38	\$22.22	\$13.93	284.9	23,868	20.2	14.5	139.6	14.1	0.98
FB Financial Corp.	FBK	Nashville	63	5,058,167	0.53	10.17	1.81	14.18	4.70	63.4	\$38.65	\$45.43	\$33.12	1,187.2	96,477	14.1	14.3	237.8	23.5	0.83
First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$25.00	\$26.45	\$22.25	101.7	1,011	16.2	NA	134.3	16.1	2.08
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$6.35	\$7.00	\$5.90	7.9	63	NA	NA	NA	NA	0.00
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$62.00	\$62.00	\$52.05	246.4	85	14.0	NA	168.9	14.5	1.94
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.80	\$7.25	\$6.10	11.1	362	NA	NA	NA	6.2	3.68
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	0.21	8.53	0.94	10.38	3.26	67.3	\$42.87	\$46.60	\$34.70	191.4	118	15.0	NA	165.6	14.0	1.87
First Horizon National Corp.	FHN	Memphis	298	40,635,924	0.91	7.12	1.06	9.45	3.42	67.4	\$16.49	\$20.86	\$14.94	5,341.8	3,720,233	14.3	11.8	192.2	13.3	2.91
Franklin Financial Network, Inc.	FSB	Franklin	14	4,167,813	0.15	8.12	0.83	10.24	2.76	55.3	\$33.70	\$41.50	\$30.80	489.5	106,792	14.8	12.2	145.3	11.7	0.00
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$17.30	\$19.87	\$16.66	50.2	1,266	NA	NA	127.8	10.6	1.16
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	829,421	NA	8.77	1.07	12.11	3.51	49.4	\$19.60	\$21.50	\$16.80	120.3	3,102	14.7	NA	165.4	14.5	0.00
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	394,687	0.33	10.05	0.58	5.75	3.91	75.0	\$10.45	\$11.30	\$9.00	45.3	3,898	20.6	NA	118.0	11.9	0.00
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$57.35	\$69.95	\$49.92	4,467.0	518,098	15.3	12.2	218.8	18.2	1.12
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,684,201	NA	9.29	0.58	4.68	3.58	72.3	\$23.52	\$30.00	\$19.81	271.2	13,732	23.3	17.5	178.8	16.1	1.36
Security Bancorp, Inc.	SCYT	McMinnville	3	205,674	0.36	10.37	0.93	9.19	3.68	66.1	\$58.00	\$58.00	\$52.00	22.3	22	11.7	NA	104.7	10.9	1.72
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$32.50	\$36.08	\$29.60	8.3	38	NA	NA	79.9	12.6	2.46
SmartFinancial, Inc.	SMBK	Knoxville	26	2,050,946	0.33	9.25	0.65	5.27	4.38	65.2	\$20.65	\$27.69	\$19.49	287.7	29,778	21.5	13.7	143.6	12.8	0.00
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$39.60	\$39.60	\$32.00	107.2	999	14.5	NA	199.3	21.0	2.22
United Tennessee Bankshares, Inc.	UNTN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$22.00	\$23.00	\$20.95	18.7	125	13.1	NA	89.3	9.2	2.45

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures							Trading Data							
Texas Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
												High	Low		(shares)	EPS (x)	EPS (x)	TBV (%)		Assets (%)
<b>Texas Median</b>				<b>5,321,228</b>	<b>0.50</b>	<b>9.93</b>	<b>1.12</b>	<b>8.98</b>	<b>3.68</b>	<b>53.5</b>						<b>17.6</b>	<b>14.7</b>	<b>183.3</b>	<b>18.2</b>	<b>1.36</b>
<b>Texas Mean</b>				<b>11,264,900</b>	<b>0.52</b>	<b>10.37</b>	<b>1.10</b>	<b>8.59</b>	<b>3.86</b>	<b>56.9</b>						<b>18.3</b>	<b>15.0</b>	<b>202.7</b>	<b>20.4</b>	<b>1.35</b>
Allegiance Bancshares, Inc.	ABTX	Houston	16	3,035,539	1.14	9.56	0.94	8.69	4.21	60.9	\$37.93	\$46.85	\$33.05	827.9	33,419	18.9	14.7	177.6	16.7	0.00
BancAffiliated, Inc.	BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.63	5.01	71.8	\$127.00	\$127.00	\$107.00	116.3	2	19.5	NA	170.3	17.1	0.00
Cadence BanCorp.	CADE	Houston	66	11,759,837	0.61	9.61	1.34	10.92	3.62	49.7	\$20.51	\$31.44	\$20.09	1,715.1	991,884	11.7	9.8	155.9	14.6	2.93
CBTX, Inc.	CBTX	Beaumont	33	3,190,453	0.54	12.41	1.13	7.79	4.26	60.4	\$34.49	\$38.71	\$27.00	857.4	88,524	24.5	19.1	222.7	26.9	0.58
Comerica Inc.	CMA	Dallas	438	71,448,000	0.50	10.09	1.46	13.08	3.48	53.3	\$79.18	\$102.66	\$77.33	13,139.2	1,660,866	13.3	11.0	183.9	18.4	3.03
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$100.32	\$121.66	\$90.02	6,414.9	424,404	15.2	14.7	256.0	20.6	2.67
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$65.52	\$66.83	\$44.05	4,406.3	231,852	29.9	29.3	540.3	58.6	1.28
Green Bancorp, Inc.	GNBC	Houston	23	4,419,874	1.53	9.18	1.03	9.32	3.81	50.2	\$20.34	\$25.15	\$16.80	760.1	248,190	17.4	12.1	191.3	17.2	1.97
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,242,580	0.54	9.29	0.82	7.70	3.47	65.1	\$30.51	\$37.36	\$28.34	362.7	21,145	20.8	16.4	178.1	16.3	1.97
Hilltop Holdings Inc.	HTH	Dallas	68	13,764,536	0.29	11.97	0.82	5.72	3.53	85.9	\$19.54	\$28.32	\$17.16	1,848.4	408,693	17.4	13.3	114.9	13.5	1.43
Independent Bank Group, Inc.	IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$57.22	\$79.00	\$52.71	1,743.9	170,299	14.7	12.4	218.3	17.6	0.98
International Bancshares Corp.	IBOC	Laredo	200	11,845,501	0.75	13.63	1.70	11.04	3.78	51.8	\$38.39	\$47.95	\$36.65	2,539.7	194,914	12.6	NA	161.1	21.5	2.19
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	0.21	9.67	1.24	11.24	3.84	45.3	\$38.81	\$47.18	\$35.16	1,826.7	268,143	16.7	13.7	218.6	20.7	2.27
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,299,246	0.03	11.47	0.70	2.03	2.62	60.2	\$89.00	\$92.00	\$74.06	228.6	461	23.9	NA	155.1	17.8	0.81
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	\$27.80	\$32.00	\$26.00	171.7	3,085	NM	NA	128.2	12.7	0.00
Prosperity Bancshares, Inc.	PB	Houston	266	22,612,583	0.06	9.97	1.36	7.85	3.20	42.3	\$69.39	\$79.20	\$60.15	4,846.2	434,456	15.8	15.1	235.2	21.4	2.36
Southside Bancshares, Inc.	SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$34.13	\$37.35	\$29.28	1,200.0	146,257	17.6	15.0	225.4	19.7	3.52
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,102,211	NA	13.10	NA	6.82	NA	72.0	\$20.30	NA	NA	242.7	NA	22.6	17.3	138.9	18.1	0.00
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$59.66	\$103.05	\$57.00	2,993.8	569,049	11.4	9.9	132.6	11.1	0.00
Trinity Bank, N.A.	TYBT	Fort Worth	1	253,040	0.05	12.63	1.60	13.05	3.68	44.6	\$65.00	\$67.00	\$58.01	71.9	63	17.7	NA	223.6	28.2	1.75
Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$38.28	\$44.70	\$31.11	1,006.0	208,840	23.1	17.3	248.3	22.2	0.00
Veritex Holdings, Inc.	VBIX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$25.69	\$33.08	\$20.99	621.2	213,357	19.2	14.4	182.6	19.0	0.00

# Bank Trading Data – Per State, *continued*

As of November 30, 2018				Bank Overview		Financial and Performance Figures							Trading Data							
Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)		2018E EPS (x)	TBV (%)	Assets (%)		
<b>Virginia Median</b>					<b>679,598</b>	<b>0.91</b>	<b>9.83</b>	<b>0.87</b>	<b>7.61</b>	<b>3.74</b>	<b>68.4</b>					<b>16.5</b>	<b>14.3</b>	<b>134.0</b>	<b>13.5</b>	<b>1.93</b>
<b>Virginia Mean</b>					<b>9,713,679</b>	<b>1.13</b>	<b>10.11</b>	<b>0.73</b>	<b>6.69</b>	<b>3.93</b>	<b>69.2</b>					<b>16.9</b>	<b>14.7</b>	<b>137.8</b>	<b>13.7</b>	<b>1.72</b>
Access National Corp.	ANCX	Reston	15	3,021,323	0.22	9.09	1.03	7.06	3.67	60.0	\$26.44	\$30.40	\$23.95	553.5	58,596	18.5	15.3	214.5	18.3	2.57
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	0.22	9.72	1.08	9.28	3.48	59.3	\$36.03	\$42.85	\$32.96	314.0	10,938	15.9	13.5	183.4	17.4	2.78
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.5	\$30.00	\$32.50	\$24.55	43.1	442	10.3	NA	113.7	10.1	2.00
Bank of Fincastle	BFTL	Fincastle	7	202,702	4.56	12.33	-0.17	-1.34	3.86	86.7	\$2.40	\$3.69	\$2.10	24.0	3,220	NM	NA	96.0	11.8	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	2	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	0.78	7.95	0.65	7.81	3.71	73.3	\$13.60	\$18.00	\$12.60	59.5	3,663	14.2	NA	112.1	8.9	1.76
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,027,440	1.20	10.23	0.07	0.61	3.71	80.7	\$8.80	\$10.85	\$8.61	116.1	8,479	NM	22.6	112.2	11.3	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$21.10	\$21.75	\$17.99	108.5	671	15.0	NA	151.9	17.2	2.37
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	NA	0.87	10.39	3.82	73.3	\$17.25	\$27.00	\$16.25	48.2	663	12.3	NA	NA	9.8	3.25
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,035,937	0.71	11.11	0.91	8.12	3.39	67.0	\$2,935.15	\$3,000.00	\$2,360.00	553.2	35	20.2	NA	164.1	18.2	3.00
C&F Financial Corp.	CFFI	Toano	26	1,499,604	0.67	9.03	0.71	7.43	5.81	67.4	\$52.58	\$67.40	\$45.28	184.1	6,611	17.1	NA	137.5	12.3	2.81
Capital One Financial Corp.	COF	McLean	598	362,909,000	0.64	9.09	1.04	7.55	6.91	51.5	\$89.68	\$106.50	\$84.94	42,477.8	2,443,968	12.5	7.8	134.2	11.8	1.78
Carter Bank & Trust	CARE	Martinsville	107	4,028,188	3.61	9.29	0.08	0.79	3.05	62.8	\$17.45	\$20.10	\$16.61	458.2	25,055	NM	NA	124.2	11.4	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	0.91	10.92	1.37	12.57	3.71	76.6	\$30.00	\$32.25	\$27.75	120.8	1,229	11.5	11.8	136.6	14.9	1.87
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	382,527	1.60	12.73	1.17	9.03	3.65	64.0	\$25.50	\$28.50	\$22.50	55.5	249	NA	NA	112.9	NA	3.61
Community Bankers Trust Corp.	ESXB	Richmond	27	1,350,420	1.39	9.76	0.72	7.61	3.75	66.0	\$8.27	\$10.05	\$7.81	182.9	29,742	19.2	13.2	138.8	13.5	0.00
Eagle Financial Services, Inc.	EFISI	Berryville	13	786,074	0.93	10.79	1.13	10.30	4.05	66.0	\$33.00	\$38.20	\$31.15	114.6	1,168	13.3	NA	135.1	14.6	2.91
F & M Bank Corp.	FMBM	Timberville	14	775,605	2.97	10.54	1.05	8.63	4.66	68.4	\$33.00	\$40.00	\$32.00	108.5	717	14.9	NA	130.6	13.9	3.03
Farmers Bank of Appomattox	FBPA	Appomattox	5	234,579	0.75	13.04	1.02	8.02	3.91	64.5	\$30.01	\$33.00	\$29.95	32.5	235	13.4	NA	106.3	13.9	2.67
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$17.00	\$21.99	\$15.25	52.3	451	12.3	NA	NA	NA	2.59
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	669,977	1.07	8.70	0.61	7.01	3.80	76.5	\$20.67	\$26.90	\$18.99	78.0	2,368	19.3	NA	133.9	11.6	2.32
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,269,688	1.43	11.00	1.20	8.15	4.30	55.2	\$34.77	\$36.09	\$25.85	566.2	28,313	20.7	15.5	238.7	25.1	2.42
First National Corp.	FXNC	Strasburg	15	746,454	0.40	8.46	1.22	15.19	3.88	64.2	\$19.35	\$23.50	\$17.20	95.9	2,266	10.5	NA	152.1	12.8	1.03
Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	1.09	11.22	0.07	0.64	3.46	88.1	\$10.90	\$13.20	\$10.30	75.8	6,657	NM	NM	130.4	14.6	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	0.42	11.80	0.97	10.16	3.47	55.5	\$20.25	\$21.20	\$16.43	277.2	9,145	24.1	18.7	187.3	22.1	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	2.70	8.07	-0.08	-0.92	3.82	77.3	\$6.00	\$8.00	\$5.85	49.5	3,162	NM	NA	103.3	8.4	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.56	3.54	72.8	\$14.51	\$16.50	\$10.90	84.3	6,905	22.0	NA	160.2	15.1	1.10
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$16.20	\$19.25	\$16.20	188.9	3,468	21.3	NA	151.3	15.8	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,056,981	NA	11.31	0.73	8.51	3.38	61.3	\$19.50	\$23.05	\$16.38	159.5	3,325	18.8	15.5	133.4	15.1	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$43.29	\$49.75	\$37.55	301.2	6,946	20.4	17.0	165.2	23.9	2.91



# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
Virginia, cont.			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV					Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low		LTM	2018E	TBV	Assets		
<b>Virginia Median</b>				<b>679,598</b>	<b>0.91</b>	<b>9.83</b>	<b>0.87</b>	<b>7.61</b>	<b>3.74</b>	<b>68.4</b>					<b>16.5</b>	<b>14.3</b>	<b>134.0</b>	<b>13.5</b>	<b>1.93</b>	
<b>Virginia Mean</b>				<b>9,713,679</b>	<b>1.13</b>	<b>10.11</b>	<b>0.73</b>	<b>6.69</b>	<b>3.93</b>	<b>69.2</b>					<b>16.9</b>	<b>14.7</b>	<b>137.8</b>	<b>13.7</b>	<b>1.72</b>	
New Peoples Bankshares, Inc.	NWPP	Honaker	24	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.60	\$2.40	\$1.25	38.3	2,281	NM	NA	76.7	5.6	0.00
Oak View National Bank	OAKV	Warrenton	3	240,815	0.15	8.98	0.56	6.12	3.68	74.4	\$8.50	\$10.20	\$7.87	24.4	988	19.3	NA	113.0	10.1	0.00
Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	1.70	9.53	0.06	0.65	3.59	81.2	\$25.60	\$32.00	\$24.07	132.7	8,207	NM	NA	136.0	12.9	1.72
Parkway Acquisition Corp.	PKKW	Floyd	20	679,677	1.69	9.91	0.63	5.89	4.40	71.8	\$11.60	\$13.49	\$11.35	72.1	3,081	18.4	NA	108.3	10.6	1.72
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$40.00	\$44.50	\$34.25	15.7	148	NA	NA	82.7	7.7	1.60
Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$27.80	\$35.00	\$26.11	42.8	391	13.7	NA	106.7	9.1	1.80
Pioneer Bankshares, Inc.	PNBI	Stanley	7	208,974	NA	13.50	1.02	7.50	NA	71.5	\$31.00	\$32.98	\$26.39	30.3	145	13.0	NA	107.4	14.5	2.71
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,702,542	0.29	8.87	0.93	7.48	3.77	51.2	\$15.86	\$18.24	\$14.37	381.5	56,089	15.5	11.6	165.9	14.1	2.02
Touchstone Bank	TSBA	Prince George	15	424,118	1.17	10.12	0.41	4.01	4.40	74.7	\$13.68	\$14.70	\$12.90	45.3	1,129	31.1	NA	106.1	10.7	2.05
TowneBank	TOWN	Portsmouth	41	11,121,232	0.45	9.41	1.15	8.40	3.58	62.7	\$28.61	\$34.80	\$25.50	2,048.1	143,661	18.2	14.3	206.9	18.6	2.24
Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	0.44	8.74	0.97	7.11	3.73	56.3	\$35.40	\$42.74	\$32.04	2,335.8	391,207	18.6	14.1	212.2	17.5	2.60
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	2.29	6.99	-0.38	-4.80	3.72	86.9	\$34.00	\$35.24	\$28.70	48.8	1,307	NM	NA	136.1	9.5	0.00
Virginia Bank Bankshares, Inc.	VABB	Danville	8	199,790	1.40	11.14	0.56	4.72	4.17	74.3	\$14.61	\$15.95	\$14.10	26.8	410	24.8	NA	120.5	13.4	6.02
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	254,567	0.87	10.09	0.99	9.81	4.76	80.9	\$35.00	\$37.00	\$30.00	26.3	155	10.7	NA	102.2	10.3	2.86
Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	0.45	10.90	1.25	11.84	3.80	56.3	\$39.25	\$53.98	\$36.69	99.8	1,767	12.7	NA	146.3	15.9	3.06
Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	0.01	9.75	0.32	3.24	3.43	79.2	\$13.48	\$13.75	\$12.40	53.6	737	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of November 30, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)		
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)	
<b>West Virginia Median</b>				<b>475,499</b>	<b>1.05</b>	<b>9.81</b>	<b>0.74</b>	<b>7.62</b>	<b>3.59</b>	<b>71.8</b>							<b>16.7</b>	<b>14.2</b>	<b>145.4</b>	<b>15.4</b>	<b>2.57</b>
<b>West Virginia Mean</b>				<b>3,376,321</b>	<b>1.78</b>	<b>9.75</b>	<b>0.90</b>	<b>8.12</b>	<b>3.70</b>	<b>65.9</b>							<b>16.2</b>	<b>13.4</b>	<b>164.3</b>	<b>16.0</b>	<b>2.38</b>
Citizens Financial Corp.	CIWV	Elkins	6	265,559	1.73	9.73	0.93	9.31	4.25	59.8	\$13.35	\$13.75	\$12.21	23.8	223	NA	NA	NA	NA	NA	3.60
City Holding Co.	CHCO	Cross Lanes	86	4,420,802	1.07	9.99	1.64	13.62	3.52	49.8	\$76.73	\$83.27	\$64.32	1,180.8	55,873	17.3	15.3	273.3	26.8	2.76	
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	1.02	8.26	0.64	7.50	3.46	78.1	\$51.00	\$51.00	\$51.00	21.0	0	8.9	NA	NA	NA	NA	2.27
Highlands Bankshares, Inc.	HBSI	Petersburg	12	407,264	NA	12.60	0.69	5.39	4.52	71.8	\$47.00	\$49.50	\$40.15	62.8	251	22.3	NA	123.0	15.4	3.83	
Jefferson Security Bank	JFVW	Shepherdstown	6	306,596	1.91	7.35	0.61	8.13	3.29	73.7	\$100.00	\$100.00	\$67.00	28.2	17	15.4	NA	125.2	9.2	1.50	
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4	\$23.25	\$25.00	\$16.31	25.7	36	NA	NA	82.8	NA	0.00	
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4	141,043	0.00	12.55	0.74	5.91	3.91	72.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
MVB Financial Corp.	MVBF	Fairmont	14	1,723,104	0.90	8.45	0.66	6.72	3.35	81.6	\$18.80	\$20.40	\$14.65	218.1	18,472	21.1	NA	150.6	12.6	0.64	
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.95	\$17.00	\$13.01	61.8	1,157	16.1	NA	126.9	13.0	1.87	
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	2.54	9.92	1.22	9.85	4.02	57.6	\$18.61	\$21.40	\$13.43	272.1	17,982	13.7	NA	166.5	16.1	3.22	
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,138,727	3.00	8.87	1.08	11.16	3.59	53.4	\$21.04	\$28.00	\$20.33	260.5	14,012	11.4	9.8	140.1	12.3	2.47	
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.63	48.9	\$36.17	\$39.95	\$31.01	3,732.2	565,973	18.0	14.7	216.5	19.6	3.76	
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$43.48	\$51.12	\$37.29	2,373.9	128,280	17.6	13.7	237.6	18.8	2.67	

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

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**3290 Northside Parkway, Suite 800  
Atlanta, GA 30327  
(404) 848-1571**

**500 E. Morehead Street, Suite 250  
Charlotte, NC 28202  
(704) 228-0556**