

# Regional Bank Trading Data

*January 14, 2019*

# Medians by State

As of January 11, 2019	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
<b>Regional Median</b>	<b>966,262</b>	<b>0.68</b>	<b>9.62</b>	<b>0.94</b>	<b>8.53</b>	<b>3.69</b>	<b>65.3</b>	<b>14.7</b>	<b>11.4</b>	<b>135.4</b>	<b>12.6</b>	<b>1.53</b>
<b>Regional Mean</b>	<b>2,460,383</b>	<b>0.73</b>	<b>9.55</b>	<b>0.98</b>	<b>8.87</b>	<b>3.72</b>	<b>63.6</b>	<b>14.6</b>	<b>11.4</b>	<b>138.0</b>	<b>13.0</b>	<b>1.67</b>
Alabama (11)	805,773	0.53	9.14	1.10	9.45	3.87	60.9	14.8	12.1	132.3	12.6	0.67
Arkansas (3)	16,281,264	0.45	9.62	1.76	11.23	4.46	37.4	12.5	9.8	189.5	15.4	2.65
Florida (14)	1,883,282	0.53	8.40	0.95	10.23	3.60	62.2	16.3	12.5	122.3	12.2	0.00
Georgia (21)	544,072	0.78	10.28	0.92	8.38	3.81	61.2	13.7	10.5	135.9	13.1	1.30
Indiana (31)	750,951	0.86	9.59	1.12	9.87	3.63	63.4	14.2	10.4	121.9	13.5	2.40
Kentucky (11)	977,683	0.90	10.49	1.22	10.41	3.71	69.3	12.8	12.9	128.4	13.0	2.39
Louisiana (15)	1,302,870	0.99	10.17	0.83	8.09	3.97	65.3	16.4	12.3	140.4	13.2	1.38
Maryland (25)	531,576	1.07	9.90	0.70	7.67	3.61	69.9	15.6	10.8	108.8	11.2	1.38
Mississippi (8)	7,627,941	1.20	9.05	0.86	7.15	3.46	65.5	14.7	10.9	159.1	13.1	2.71
Missouri (16)	1,492,899	0.46	9.68	0.98	8.01	3.60	64.0	15.3	11.4	138.2	13.7	1.47
North Carolina (23)	637,390	0.71	8.94	0.94	10.50	3.81	68.0	13.1	11.0	136.0	11.9	0.40
Ohio (47)	566,820	0.62	9.36	1.00	9.76	3.76	64.9	12.5	10.6	137.6	12.6	2.58
Pennsylvania (81)	954,842	0.65	9.10	0.84	8.09	3.42	65.4	14.6	11.6	128.5	11.4	2.75
South Carolina (16)	744,634	0.61	8.99	0.75	7.44	3.71	73.3	16.9	11.4	140.3	11.9	0.00
Tennessee (19)	1,389,957	0.39	9.61	0.94	9.19	3.55	65.5	13.3	10.8	130.6	12.7	1.60
Texas (21)	6,105,354	0.46	9.97	1.12	8.69	3.68	53.6	17.1	11.6	178.1	17.8	1.40
Virginia (46)	679,598	0.91	9.76	0.87	7.61	3.74	68.4	14.2	11.7	121.5	12.6	2.11
West Virginia (12)	1,009,985	1.07	9.77	0.83	7.87	3.55	65.8	15.4	13.4	134.9	12.3	2.89

Financial data is as of most recently reported quarter for each company

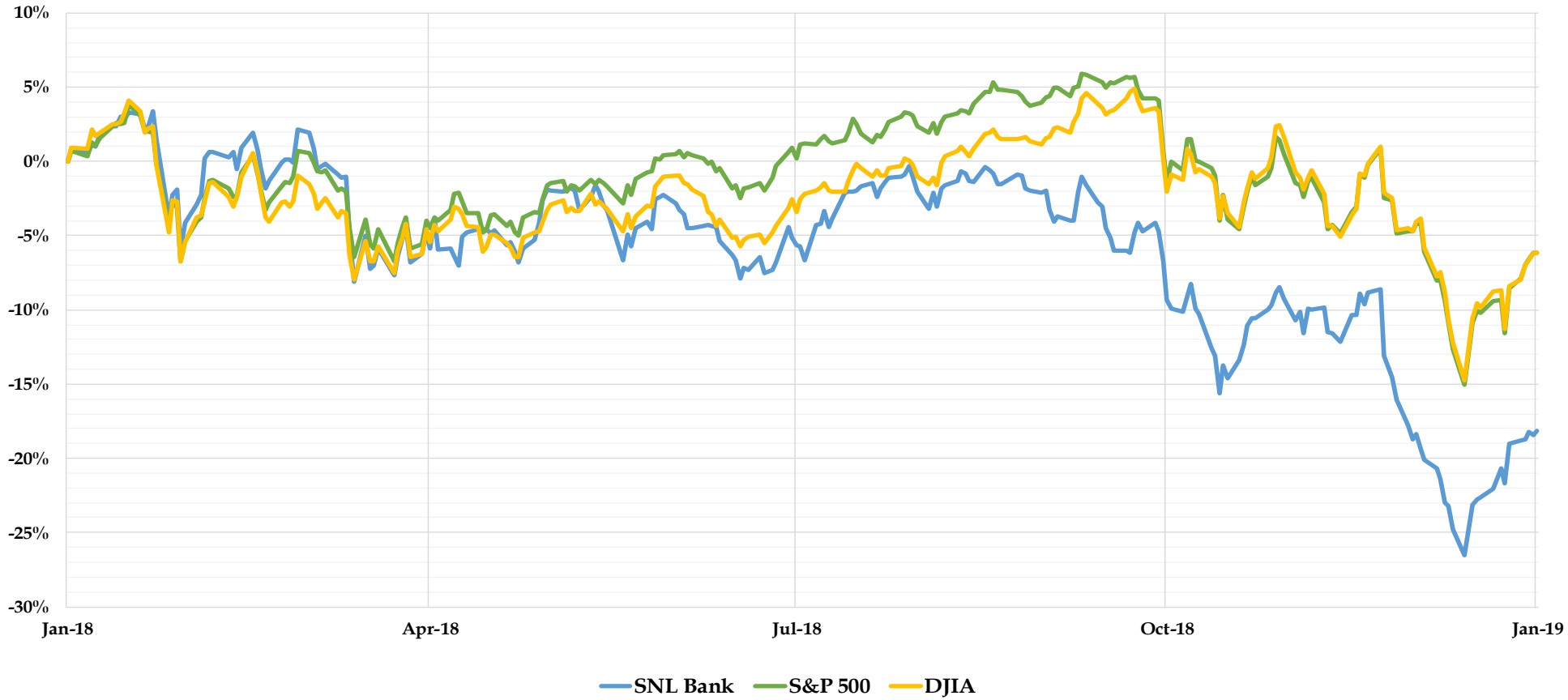
Source: S&P Global Market Intelligence

# Medians by Metric

As of January 11, 2019

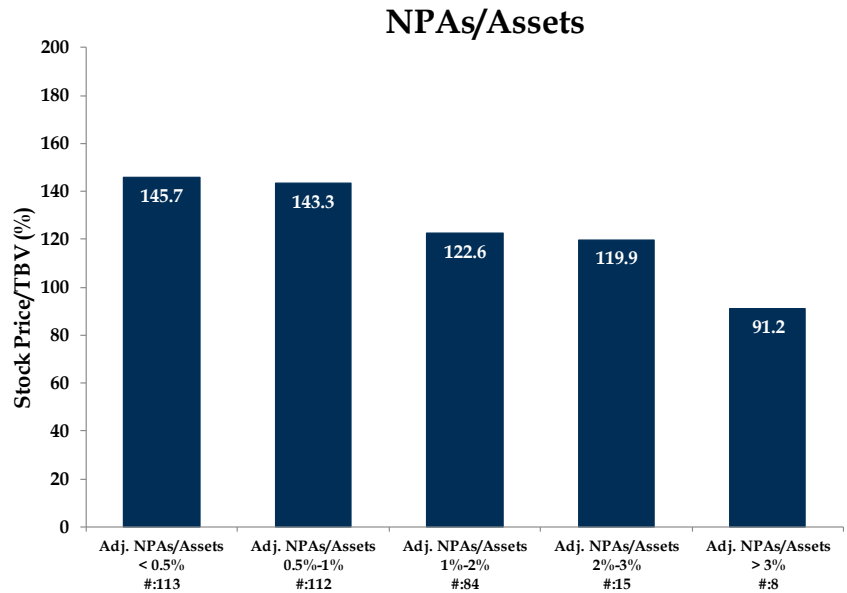
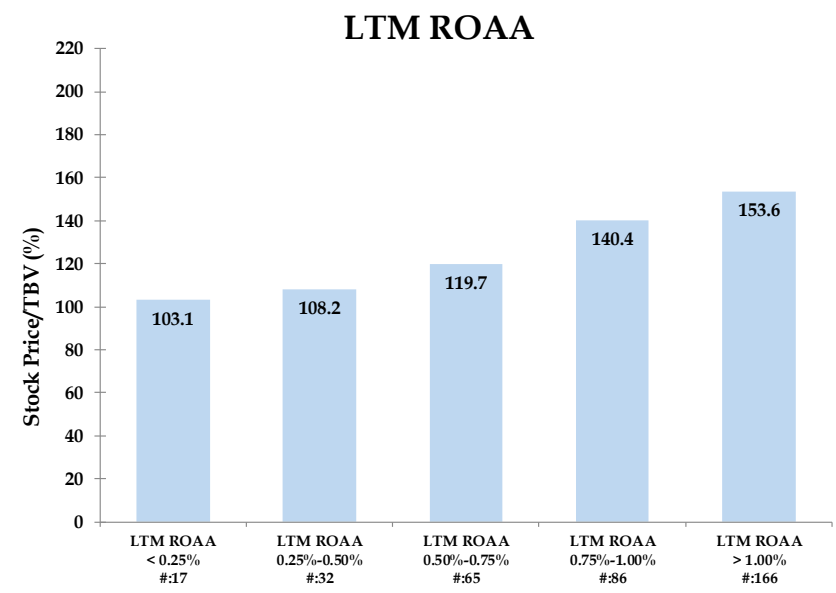
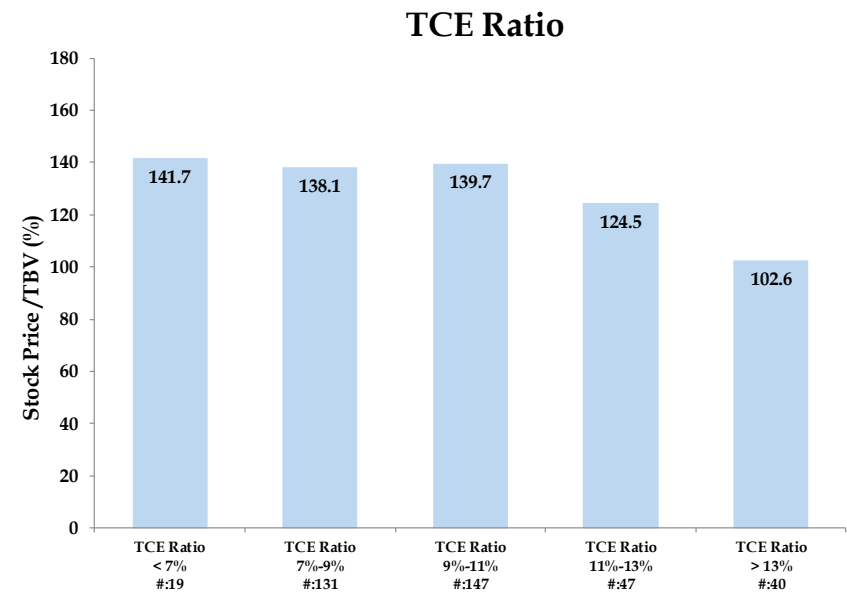
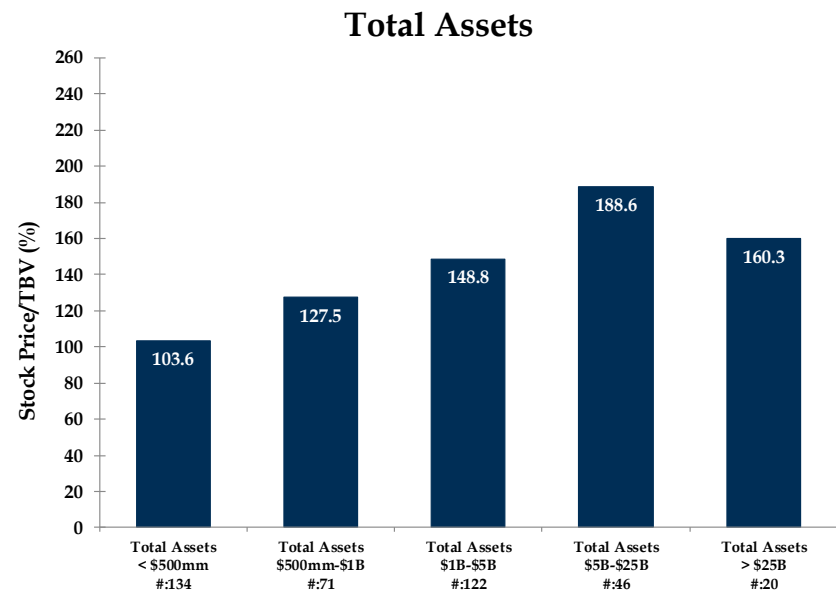
Financial Metric (#)	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (134)	0.91	10.26	0.79	7.57	3.65	73.7	13.8	NA	103.6	10.8	1.82
Total Assets \$500mm-\$1B (71)	0.69	9.39	0.87	8.66	3.71	69.8	14.1	11.7	127.5	12.0	2.11
Total Assets \$1B-\$10B (143)	0.65	9.29	0.97	8.92	3.68	61.6	15.5	11.6	152.0	14.5	1.97
Total Assets > \$10B (45)	0.53	8.83	1.15	9.45	3.55	56.4	12.7	10.2	168.3	14.7	2.72
NPAs/ Assets < 0.5% (113)	0.32	9.17	0.98	9.28	3.67	60.4	14.1	10.9	145.7	14.6	1.95
NPAs/ Assets 0.5%-1.0% (112)	0.71	9.42	0.99	8.38	3.63	63.4	15.3	11.2	143.3	13.5	2.44
NPAs/ Assets 1.0%-2.0% (84)	1.30	9.81	0.78	8.09	3.71	70.0	15.3	12.2	122.6	12.2	2.16
NPAs/ Assets > 2.0% (24)	2.62	9.29	0.50	4.00	3.64	78.9	15.5	12.1	114.7	10.2	-
TCE Ratio < 7% (19)	0.87	6.55	0.66	8.09	3.43	71.4	12.9	9.6	141.7	8.9	0.92
TCE Ratio 7%-9% (131)	0.64	8.40	0.86	8.69	3.59	66.5	13.7	10.5	138.1	10.9	2.29
TCE Ratio 9%-11% (147)	0.67	9.81	0.99	8.74	3.70	63.8	15.3	11.7	139.7	13.5	2.02
TCE Ratio > 11% (87)	0.81	12.68	1.02	7.86	3.79	64.4	15.7	13.4	117.2	15.5	1.92
LTM ROAA < 0.00% (19)	2.00	8.86	(0.34)	(3.40)	3.78	83.8	NA	16.2	94.4	10.1	2.03
LTM ROAA 0.00%-0.50% (49)	0.88	9.15	0.34	3.14	3.42	80.7	27.2	15.6	105.6	9.7	1.49
LTM ROAA 0.50%-1.00% (151)	0.71	9.17	0.79	7.91	3.60	68.4	15.8	11.4	126.7	11.5	1.99
LTM ROAA > 1.00% (166)	0.61	9.81	1.24	10.79	3.76	58.8	12.7	10.8	153.6	10.8	2.45

# Index Price Performance, LTM



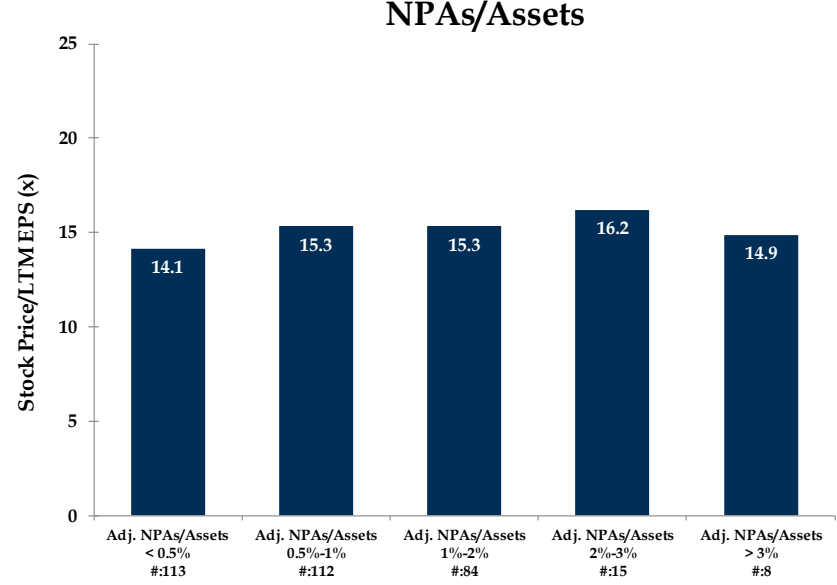
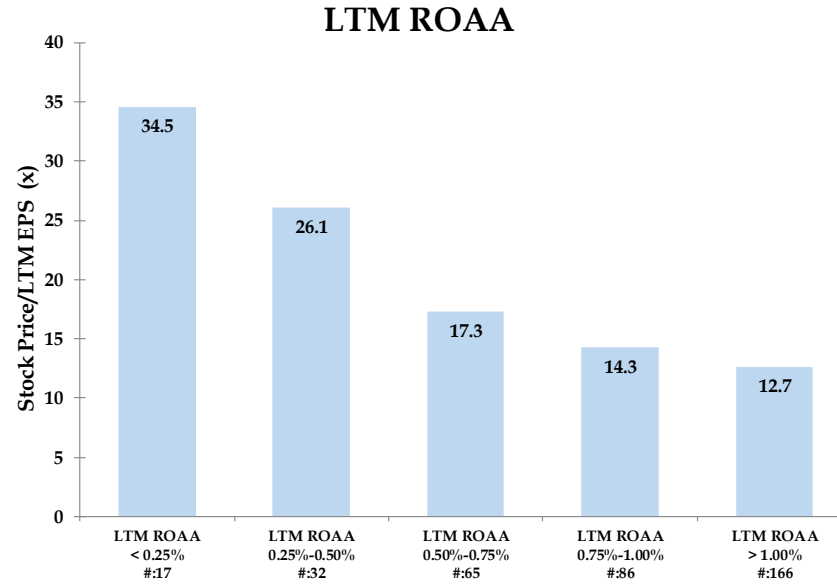
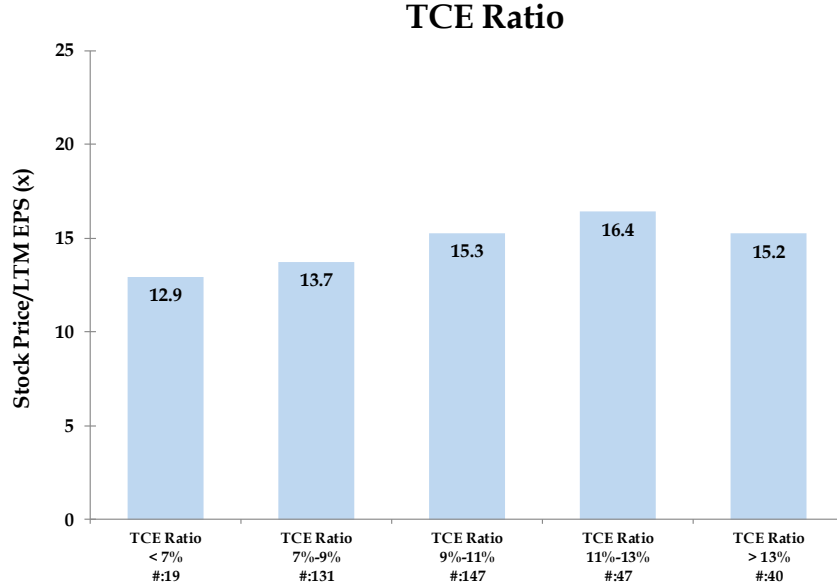
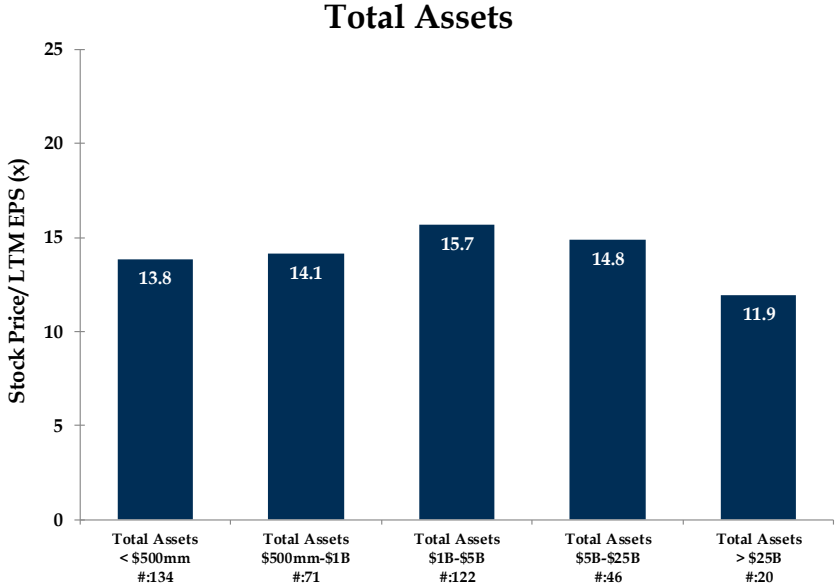
As of 01/11/19	Price Changes	
	One-Year	One-Month
<b>SNL Bank</b>	-18.16%	0.70%
<b>S&amp;P 500</b>	-6.19%	-1.54%
<b>DJIA</b>	-6.17%	-1.54%

# National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available  
 Pricing as of 01/11/19  
 Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 01/11/19

Source: S&P Global Market Intelligence

# State Level Trading Data

# Bank Trading Data - Per State

As of January 11, 2019			Bank Overview			Financial and Performance Figures						Trading Data								
Alabama			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ LTM 2019E				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			EPS (x)	EPS (x)	TBV (%)	Assets (%)	
<b>Alabama Median</b>				805,773	0.53	9.14	1.10	9.45	3.87	60.9						14.8	12.1	132.3	12.6	0.67
<b>Alabama Mean</b>				13,973,816	0.63	9.43	0.92	9.16	4.15	63.6						13.7	11.2	137.0	13.4	1.15
Auburn National Bancorp., Inc.	AUBN	Auburn	8	808,951	0.15	10.56	1.00	9.45	3.35	60.9	\$34.55	\$53.96	\$27.94	125.9	4,693	15.3	NA	147.3	15.6	2.78
First US Bancshares, Inc.	FUSB	Birmingham	16	802,595	0.69	8.57	-0.13	-1.11	5.22	84.3	\$7.92	\$13.12	\$7.60	49.9	4,615	NM	NA	73.4	6.2	1.01
National Commerce Corp.	NCOM	Birmingham	36	4,103,345	0.14	10.64	1.10	6.79	4.72	55.3	\$37.63	\$48.60	\$33.40	778.1	64,422	21.0	12.2	190.5	19.0	0.00
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	0.13	11.56	1.13	9.55	3.71	67.5	\$22.90	\$27.00	\$21.36	23.9	439	9.5	NA	93.7	10.8	1.92
Regions Financial Corp.	RF	Birmingham	1,477	124,578,000	0.97	7.52	1.37	10.66	3.45	60.3	\$14.78	\$20.21	\$12.39	15,280.6	12,175,725	10.3	9.4	173.3	12.6	3.79
River Financial Corp.	RVRF	Prattville	10	871,552	0.53	9.39	1.01	9.38	3.98	60.0	\$30.00	\$30.00	\$20.70	170.7	NA	18.6	NA	190.5	17.7	0.00
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,833	0.40	8.88	1.72	19.25	3.76	32.7	\$33.37	\$44.95	\$29.90	1,778.4	144,326	14.8	12.1	266.4	23.6	1.80
Southern Banc Co., Inc.	SRNN	Gadsden	4	94,464	2.00	11.65	-0.27	-2.38	4.97	82.9	\$8.77	\$11.50	\$8.75	6.7	137	NM	NA	64.2	7.5	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$8.68	\$9.15	\$8.68	4.4	7	NA	NA	NA	NA	0.67
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$3.65	\$5.83	\$3.41	2.6	422	NA	NA	53.3	NA	0.00
United Bancorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$21.00	\$22.00	\$15.05	51.2	1,310	6.1	NA	117.2	8.1	0.67



# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2019E	TBV		Assets				
<b>Arkansas Median</b>				16,281,264	0.45	9.62	1.76	11.23	4.46	37.4						12.5	9.8	189.5	15.4	2.65				
<b>Arkansas Mean</b>				17,760,180	0.41	10.51	1.67	10.85	4.39	42.1						11.1	9.3	179.9	17.0	2.78				
Bank OZK	OZK	Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$26.37	\$53.70	\$21.02	3,391.6	1,304,417	7.6	8.0	114.8	15.4	3.34				
Home BancShares, Inc.	HOMB	Conway	163	14,912,738	0.45	9.62	1.76	11.23	4.46	37.4	\$18.08	\$25.38	\$15.35	3,126.6	797,026	12.5	9.8	235.3	21.1	2.65				
Simmons First National Corp.	SFNC	Pine Bluff	204	16,281,264	0.54	8.11	1.18	8.57	4.08	53.7	\$25.54	\$33.45	\$22.64	2,363.2	382,838	13.2	10.2	189.5	14.5	2.35				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2019E	TBV	Assets					
<b>Florida Median</b>				1,883,282	0.53	8.40	0.95	10.23	3.60	62.2					16.3	12.5	122.3	12.2	0.00					
<b>Florida Mean</b>				5,928,960	0.65	8.71	1.08	12.86	3.64	70.0					15.3	12.6	142.7	12.6	0.49					
BankUnited, Inc.	BKU	Miami Lakes	92	31,513,636	0.72	9.53	2.26	22.91	3.55	55.9	\$32.15	\$44.97	\$28.05	3,313.6	931,812	5.1	11.2	111.4	10.6	2.61				
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	77.9	\$24.09	\$26.95	\$19.92	403.1	21,039	23.2	14.9	192.7	14.6	1.49				
CenterState Bank Corp.	CSFL	Winter Haven	127	12,274,365	0.31	9.12	1.12	7.65	4.36	51.5	\$22.62	\$32.27	\$19.55	2,164.0	660,508	18.0	10.3	208.0	17.6	1.77				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	389,243	NA	8.32	0.92	10.88	3.65	65.7	\$21.10	\$28.10	\$20.19	42.1	444	12.6	NA	131.8	11.0	0.00				
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,292.00	\$1,025.00	111.7	1	NA	NA	112.2	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	95,299	1.56	10.83	1.27	12.80	3.85	83.2	\$5.50	\$5.75	\$4.00	11.5	239	9.5	NA	118.3	12.2	0.00				
Mercantil Bank Holding Corp.	AMTB	Coral Gables	25	8,435,802	0.34	8.40	0.48	5.36	NA	74.1	\$13.99	\$259.23	\$10.65	541.7	NA	15.2	NA	84.1	7.0	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$3.47	\$7.18	\$2.70	6.3	17,832	NM	NA	108.6	6.4	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.30	\$3.93	\$2.90	40.9	1,583	NA	NA	122.3	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$18.35	\$23.25	\$17.75	57.6	1,330	16.7	NA	117.5	14.1	0.54				
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$15.35	\$18.10	\$15.08	53.9	807	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,930,934	0.75	9.85	1.10	9.23	3.77	56.1	\$27.24	\$34.95	\$21.74	1,287.6	353,129	20.2	13.8	226.8	21.7	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	0.06	8.33	0.94	10.68	3.33	62.0	\$11.02	\$13.00	\$10.11	190.6	4,688	17.0	NA	167.3	13.9	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,282	0.07	5.68	0.76	10.23	3.01	59.1	\$9.06	\$12.00	\$7.50	162.0	NA	15.9	NA	154.4	8.9	0.00				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Georgia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)				
	<b>Georgia Median</b>				544,072	0.78	10.28	0.92	8.38	3.81	61.2						13.7	10.5	135.9	13.1	1.30			
	<b>Georgia Mean</b>				14,851,993	1.08	10.59	0.93	8.47	3.85	65.3						13.9	12.1	140.4	19.5	1.28			
	Ameris Bancorp	ABCB	Moultrie	136	11,428,994	0.86	7.77	0.98	8.60	3.93	56.4	\$34.81	\$59.05	\$29.97	1,653.6	314,248	17.0	8.4	195.7	14.5	1.15			
	Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	0.44	10.28	0.16	1.38	3.47	70.1	\$17.99	\$21.60	\$14.44	469.7	100,254	NM	13.6	159.9	16.3	0.00			
	CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$21.00	\$26.00	\$20.50	45.4	93	NA	NA	111.4	90.0	0.00			
	Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$10.00	\$14.00	\$9.03	23.6	646	NA	NA	NA	NA	2.50			
	Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	2.17	7.50	0.80	10.60	3.55	69.2	\$15.36	\$19.50	\$12.29	129.7	5,265	13.7	NA	145.8	10.9	1.30			
	Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$9.32	\$14.25	\$9.30	11.5	512	NM	NA	80.1	NA	0.00			
	Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,643	0.81	12.49	1.07	8.38	4.16	68.5	\$45.00	\$55.00	\$38.80	28.5	21	NA	NA	89.7	NA	1.78			
	Fidelity Southern Corp.	LJON	Atlanta	70	4,812,056	1.03	8.57	0.98	11.32	3.35	78.9	\$27.99	\$28.64	\$21.18	764.1	122,804	16.5	17.6	185.9	15.9	1.71			
	First IC Corp.	FIEB	Doraville	7	466,615	0.32	14.93	2.29	14.88	4.60	52.9	\$8.40	\$11.80	\$8.22	55.3	3,015	NA	NA	87.6	13.1	0.00			
	FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$8.60	\$9.00	\$6.55	21.3	285	NA	NA	NA	NA	0.00			
	MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,443,224	0.63	10.35	3.09	29.52	4.60	36.5	\$33.00	\$33.20	\$19.55	400.0	43	NA	NA	279.2	NA	0.00			
	Signature Bank of Georgia	SGBG	Sandy Springs	2	103,586	4.20	17.13	-0.29	-2.34	3.63	105.7	\$0.75	\$0.75	\$0.75	21.1	NA	NA	NA	118.7	20.3	0.00			
	SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	544,072	NA	NA	-0.34	-3.40	3.76	83.8	\$9.22	\$12.80	\$8.70	57.1	5,437	NM	16.2	NA	NA	1.30			
	Southeastern Banking Corp.	SEBC	Darien	10	421,575	NA	12.44	0.92	7.63	3.82	61.2	\$17.50	\$21.25	\$17.50	54.8	430	14.0	NA	104.5	13.0	2.51			
	Southwest Georgia Financial Corp.	SGB	Moultrie	7	515,370	0.44	8.24	0.85	10.14	4.13	71.3	\$21.00	\$26.04	\$19.80	53.5	1,585	12.7	NA	126.0	10.4	2.29			
	SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	1.45	7.65	1.40	11.72	3.24	61.1	\$55.77	\$75.08	\$46.05	25,056.9	3,426,685	9.6	9.6	163.2	12.2	3.59			
	Synovus Financial Corp.	SNV	Columbus	255	32,075,120	0.72	8.67	1.12	11.83	3.75	56.9	\$34.96	\$57.40	\$29.93	5,801.4	1,427,201	12.4	9.0	147.1	12.8	2.86			
	Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$40.00	\$42.00	\$38.25	238.2	369	NA	NA	NA	NA	3.25			
	Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.22	0.83	6.94	3.15	53.2	\$8.32	\$10.50	\$8.05	37.2	1,638	11.7	NA	76.3	9.3	0.00			
	United Community Banks, Inc.	UCBI	Blairsville	144	12,405,132	0.58	8.85	0.90	8.06	3.82	55.2	\$23.56	\$34.18	\$20.23	1,866.1	452,180	17.6	10.5	174.6	15.0	2.72			
	United National Bank	UNBK	Cairo	1	216,566	1.44	13.51	1.00	7.46	4.67	57.5	\$31.30	\$47.00	\$31.30	21.1	26	NA	NA	NA	NA	0.00			

# Bank Trading Data - Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Indiana				Total Assets (\$000)	NPA/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Indiana Median</b>				750,951	0.86	9.59	1.12	9.87	3.63	63.4						14.2	10.4	121.9	13.5	2.40				
<b>Indiana Mean</b>				2,312,773	0.85	10.35	1.02	9.43	3.62	64.4						14.6	10.7	141.9	14.2	2.16				
1st Source Corp.	SRCE	South Bend	81	6,293,169	0.79	10.73	1.31	10.77	3.68	60.5	\$42.84	\$59.33	\$38.44	1,112.4	47,517	14.2	12.0	166.9	17.7	2.33				
AMB Financial Corp.	AMFC	Saint John	5	218,178	1.39	8.30	0.54	6.48	3.50	78.5	\$17.67	\$18.90	\$17.55	17.4	117	15.4	NA	96.0	8.0	0.00				
CITBA Financial Corp.	CBAF	Mooreville	9	482,169	0.33	9.52	0.79	8.18	3.44	68.5	\$57.00	\$66.00	\$53.15	52.8	617	14.3	NA	115.2	11.0	1.47				
Crystal Valley Financial Corp.	CYVF	Middlebury	7	544,615	NA	11.69	1.51	13.20	4.23	61.9	\$46.60	\$56.00	\$46.60	72.5	740	8.9	NA	114.0	13.3	2.58				
DSA Financial Corp.	DSFN	Lawrenceburg	1	122,865	NA	12.36	0.79	6.05	NA	69.1	\$11.90	\$13.00	\$11.20	16.0	483	17.5	NA	NA	NA	3.70				
Farmers Bancorp	FABP	Frankfort	11	NA	NA	NA	NA	NA	NA	NA	\$42.25	\$44.67	\$41.05	88.1	457	NA	NA	136.3	15.9	2.46				
FCN Banc Corp.	FBVI	Brookville	6	444,506	1.03	10.19	1.22	11.60	3.52	59.6	\$32.00	\$36.00	\$28.75	48.1	99	8.9	NA	106.6	10.8	4.00				
FFW Corp.	FFWC	Wabash	6	387,800	NA	9.97	1.19	11.33	3.70	66.0	\$38.00	\$46.00	\$36.10	43.7	265	9.9	NA	113.3	11.3	2.21				
First Bancorp of Indiana, Inc.	FBPI	Evansville	9	430,220	NA	6.80	0.24	2.89	NA	92.9	\$19.05	\$21.85	\$19.05	33.3	577	32.2	NA	115.6	7.7	3.25				
First Capital, Inc.	FCAP	Corydon	18	790,541	0.81	9.42	1.08	10.37	3.68	62.6	\$42.07	\$47.42	\$33.72	141.2	1,909	16.8	NA	191.4	17.9	2.19				
First Farmers Financial Corp.	FFMR	Converse	34	1,681,988	1.90	8.92	1.47	15.75	4.00	55.7	\$42.00	\$44.00	\$35.25	301.7	325	12.3	NA	202.1	17.9	2.67				
First Financial Corp.	THFF	Terre Haute	66	2,980,935	0.51	13.31	1.28	8.95	4.27	58.3	\$38.99	\$53.05	\$37.41	478.7	22,787	12.5	10.3	121.9	16.0	2.62				
First Internet Bancorp	INBK	Fishers	1	3,202,918	0.18	8.85	0.76	9.00	2.39	52.6	\$23.65	\$42.40	\$18.78	240.8	48,912	9.9	8.1	85.1	7.5	1.01				
First Merchants Corp.	FRME	Muncie	123	9,787,282	0.31	9.55	1.49	10.72	4.02	50.4	\$36.65	\$50.44	\$32.49	1,820.0	154,988	12.8	10.6	203.1	18.5	2.40				
First Savings Financial Group, Inc.	FSFG	Clarksville	16	1,034,406	1.30	8.48	1.25	12.80	3.99	61.8	\$50.01	\$80.01	\$45.36	115.2	3,098	10.9	9.1	132.3	11.1	1.20				
FS Bancorp	FXLG	Lagrange	11	711,360	0.59	9.51	1.32	13.91	3.70	57.7	\$66.60	\$85.00	\$43.13	146.1	446	15.5	NA	216.8	20.5	1.92				
German American Bancorp, Inc.	GABC	Jasper	57	3,363,769	0.25	9.42	1.48	12.87	3.72	56.0	\$30.50	\$38.20	\$26.20	761.3	41,783	14.9	12.8	225.6	20.8	1.97				
Home Financial Bancorp	HWEN	Spencer	2	73,839	NA	11.72	0.13	1.07	NA	88.8	\$7.50	\$8.15	\$5.17	8.7	473	NM	NA	101.1	11.8	2.13				
Horizon Bancorp, Inc.	HBNC	Michigan City	63	4,150,561	0.40	8.63	1.20	10.29	3.76	58.3	\$16.36	\$22.13	\$14.79	627.7	93,966	13.2	10.3	181.0	15.1	2.44				
Lakeland Financial Corp.	LKFN	Warsaw	51	4,757,619	0.34	10.38	1.50	14.80	3.38	44.1	\$43.05	\$51.76	\$37.79	1,081.8	87,541	15.7	13.2	219.2	22.7	2.42				
Logansport Financial Corp.	LOGN	Logansport	1	173,882	0.92	13.23	1.25	9.58	3.54	64.3	\$38.50	\$45.00	\$36.55	23.9	134	11.0	NA	104.0	13.8	3.64				
Merchants Bancorp	MBIN	Carmel	7	3,806,949	NA	9.44	1.93	18.19	2.50	33.7	\$20.87	\$29.15	\$18.85	598.8	59,981	9.1	9.0	166.9	15.9	1.15				
Mid-Southern Bancorp, Inc.	MSVB	Salem	3	199,435	1.77	23.90	0.57	4.07	3.49	80.9	\$11.94	\$28.55	\$11.55	40.2	7,543	18.8	NA	89.4	21.4	0.67				
MutualFirst Financial, Inc.	MFSF	Muncie	39	2,021,171	0.46	8.39	0.82	8.64	3.51	66.5	\$27.81	\$40.00	\$24.28	238.8	8,084	15.5	10.4	142.7	11.8	2.88				
Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	326,761	0.91	11.22	1.15	10.17	3.57	64.5	\$35.50	\$39.50	\$34.00	42.8	373	11.6	NA	116.8	13.1	2.82				
NorthWest Indiana Bancorp	NWIN	Munster	19	1,073,074	1.10	8.01	0.89	9.25	3.63	69.3	\$43.00	\$46.59	\$39.28	130.3	1,249	14.5	NA	153.2	12.1	2.79				
Old National Bancorp	ONB	Evansville	184	17,567,759	0.97	8.08	0.72	5.76	3.50	62.0	\$16.00	\$20.95	\$14.45	2,802.0	868,426	19.8	11.3	180.6	13.9	3.25				
STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40	1,889,241	1.47	10.64	0.78	7.41	3.78	68.3	\$61.00	\$67.00	\$59.00	226.1	15	NA	NA	110.6	NA	0.00				
SVB&T Corp.	SVBT	Jasper	4	399,620	NA	9.89	1.03	10.41	3.51	69.8	\$79.60	\$83.00	\$69.05	44.5	NA	11.2	NA	112.6	11.1	1.19				
Third Century Bancorp	TDCB	Franklin	5	157,833	0.92	10.22	0.47	4.52	3.63	78.7	\$10.75	\$14.25	\$9.20	12.7	236	17.3	NA	NA	NA	2.60				
West End Indiana Bancshares, Inc.	WEIN	Richmond	5	308,718	NA	9.63	0.36	3.79	4.18	71.4	\$26.20	\$31.75	\$24.11	25.9	237	24.5	NA	93.9	9.0	1.07				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Kentucky			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
<b>Kentucky Median</b>				977,683	0.90	10.49	1.22	10.41	3.71	69.3					12.8	12.9	128.4	13.0	2.39	
<b>Kentucky Mean</b>				1,733,515	0.92	10.32	1.58	16.41	3.81	69.6					14.9	14.7	139.0	14.3	1.98	
Boyle Bancorp, Inc.	BYLB	Danville	13	522,265	1.17	11.08	0.97	8.68	3.85	78.4	\$75.40	\$80.00	\$66.13	67.2	174	13.2	NA	113.6	12.6	3.55
Citizens Commerce Bancshares, Inc.	CCVS.D	Versailles	5	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$5.65	\$8.50	\$5.10	22.5	12	NA	NA	NA	NA	0.00
Citizens First Corp.	CZFC	Bowling Green	8	473,674	0.45	9.46	0.97	9.85	3.60	66.1	\$21.40	\$27.10	\$20.21	54.3	1,865	11.8	NA	122.3	11.5	1.31
Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40
Community Trust Bancorp, Inc.	CIBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.0	\$41.74	\$53.00	\$35.70	739.2	39,314	12.6	12.1	152.6	17.7	3.45
HFB Financial Corp.	HFBA	Middlesboro	6	373,802	1.27	10.76	1.06	9.67	4.01	70.6	\$31.50	\$32.50	\$28.80	37.5	218	9.9	NA	94.6	10.2	2.41
HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.41	84.1	\$18.85	\$19.00	\$13.03	125.3	12,803	29.9	21.4	143.3	13.9	1.49
Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	0.20	8.39	1.16	12.07	3.63	67.9	\$23.03	\$51.00	\$22.50	137.2	989	11.3	NA	157.5	13.0	2.78
Limestone Bancorp, Inc.	LMST	Louisville	16	1,050,491	0.70	8.40	3.96	54.51	3.54	74.0	\$14.15	\$17.65	\$11.91	103.8	5,629	NM	NA	119.6	10.0	0.00
Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	0.81	12.68	1.28	9.98	4.57	57.1	\$40.55	\$50.70	\$35.17	847.7	16,610	13.0	11.7	128.4	16.2	2.39
Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,324,797	0.19	10.57	1.47	13.39	3.78	58.4	\$33.87	\$41.00	\$28.02	770.4	52,758	17.0	13.8	219.4	23.2	2.95

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Louisiana				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Louisiana Median</b>				1,302,870	0.99	10.17	0.83	8.09	3.97	65.3						16.4	12.3	140.4	13.2	1.38				
<b>Louisiana Mean</b>				3,325,434	2.03	10.49	0.52	4.35	3.99	70.5						18.3	15.4	131.1	13.0	1.67				
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,394	11.73	6.31	-2.06	-23.33	4.42	116.4	\$21.00	\$30.00	\$21.00	3.8	5	NM	NA	76.0	4.9	0.00				
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	0.99	10.75	0.63	5.14	3.97	69.2	\$23.19	\$30.00	\$20.64	306.4	NA	26.7	12.9	151.6	15.9	1.38				
Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	4.06	62.5	\$30.00	\$45.00	\$29.00	48.9	85	11.6	NA	107.0	10.7	0.67				
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	927,544	1.04	10.31	NA	NA	NA	NA	\$25.71	\$27.50	\$25.70	159.5	45	NA	NA	173.7	NA	0.97				
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	0.47	7.79	0.82	9.90	3.39	65.3	\$21.68	\$28.49	\$19.20	190.9	7,696	13.6	12.3	140.4	10.9	2.95				
FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$25.25	\$29.15	\$17.55	66.0	1,810	17.2	NA	155.3	17.8	1.43				
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,657	NA	21.12	0.44	2.02	3.60	84.1	\$12.66	\$13.16	\$11.62	21.4	1,260	39.6	NA	89.1	18.8	0.00				
Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.4	\$35.84	\$48.47	\$32.59	339.8	19,081	12.1	10.5	148.2	15.9	2.23				
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	428,328	1.72	11.20	0.90	8.09	3.83	61.4	\$30.70	\$37.30	\$25.64	54.9	1,492	15.6	NA	121.2	13.6	1.82				
IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	0.82	8.69	0.86	6.54	3.72	56.3	\$70.32	\$87.55	\$60.82	3,905.9	375,888	16.4	9.8	157.3	13.1	2.33				
Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	0.67	9.24	0.77	7.29	3.63	63.8	\$24.10	\$29.90	\$19.49	226.8	15,995	18.5	12.3	145.1	13.3	0.83				
Jeff Davis Bancshares, Inc.	JDV B	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$63.00	\$51.00	82.4	62	NA	NA	114.5	9.8	4.45				
MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$19.00	\$26.00	\$19.00	38.5	NA	12.1	NA	104.2	9.8	5.26				
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$11.00	\$16.15	\$10.07	183.1	44,436	NM	36.3	117.6	10.3	0.36				
Origin Bancorp, Inc.	OBNK	Ruston	45	4,667,564	0.80	10.76	1.03	9.02	3.70	67.7	\$34.83	\$42.31	\$27.41	822.7	NA	18.5	13.9	165.0	17.6	0.37				

# Bank Trading Data - Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Maryland				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Maryland Median</b>				531,576	1.07	9.90	0.70	7.67	3.61	69.9						15.6	10.8	108.8	11.2	1.38				
<b>Maryland Mean</b>				1,474,591	1.19	11.00	0.67	6.13	3.63	68.1						17.6	11.1	111.9	11.9	1.29				
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	1.07	15.23	1.30	8.13	3.60	54.2	\$33.11	\$41.00	\$33.11	92.3	134	13.7	NA	108.1	16.5	2.99				
Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,905	0.44	9.94	0.84	10.21	NA	NA	\$11.51	\$14.28	\$10.21	155.9	NA	16.2	10.7	142.4	14.2	0.00				
Carroll Bancorp, Inc.	CROL	Sykesville	3	196,789	2.20	8.54	0.16	1.76	3.23	87.8	\$13.60	\$15.00	\$13.00	14.5	601	NA	NA	88.6	7.6	0.00				
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$12.65	\$13.25	\$12.02	53.5	NA	NA	NA	88.9	24.6	0.00				
Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$29.61	\$38.39	\$26.47	165.2	8,629	23.9	10.6	121.0	9.8	1.69				
Community Heritage Financial, Inc.	CMHF	Middletown	6	428,841	0.93	10.32	0.39	3.51	3.60	75.2	\$21.50	\$26.87	\$19.00	48.0	NA	33.1	NA	108.5	11.2	0.56				
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$7.25	\$8.22	\$6.95	72.4	2,410	15.9	NA	126.7	9.8	1.38				
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$7.85	\$8.70	\$7.15	31.0	1,162	13.8	NA	72.8	8.7	2.55				
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	0.40	12.02	1.65	12.88	4.40	35.0	\$51.47	\$65.42	\$45.15	1,767.9	206,295	13.9	10.8	184.7	21.9	0.00				
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,184	0.98	10.81	1.04	9.86	3.88	63.0	\$30.25	\$39.00	\$29.00	50.7	185	12.0	NA	113.8	12.3	2.84				
First United Corp.	FUNC	Oakland	24	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$16.85	\$24.32	\$14.75	119.4	17,430	17.2	NA	114.1	8.9	2.14				
Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$25.95	\$35.00	\$25.65	40.0	341	15.6	NA	114.9	9.4	1.23				
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	0.75	8.11	0.28	3.32	3.24	83.1	\$10.26	\$13.55	\$10.00	28.9	2,349	25.7	NA	86.5	7.0	3.90				
Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	1.64	9.40	-1.02	-9.15	3.09	79.4	\$14.37	\$16.24	\$13.50	46.1	3,240	NM	NA	105.9	9.8	0.00				
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.55	\$2.50	\$0.55	0.6	189	NA	NA	10.1	0.2	0.00				
Harford Bank	HFBK	Aberdeen	8	359,216	1.86	10.82	0.75	6.99	3.85	68.6	\$28.50	\$31.90	\$25.40	40.2	285	15.3	NA	103.2	11.2	2.39				
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.3	\$14.68	\$23.60	\$13.27	279.4	40,594	NM	15.1	133.4	13.0	0.00				
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$15.35	\$18.25	\$13.86	28.0	526	32.7	NA	97.1	20.0	0.00				
Old Line Bancshares, Inc.	OLBK	Bowie	37	2,931,018	0.29	8.85	0.92	8.02	3.77	51.6	\$28.16	\$35.72	\$24.51	478.4	54,688	17.7	11.0	191.6	16.3	1.42				
Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$29.50	\$30.30	\$26.56	21.5	104	11.1	NA	85.5	8.9	1.69				
PSB Holding Corp.	PSBP	Preston	8	437,837	NA	7.89	0.70	8.88	3.59	67.2	\$23.53	\$59.00	\$22.46	33.4	NA	NM	NA	38.7	3.1	0.00				
Revere Bank	REVB	Rockville	11	2,317,700	0.12	9.85	1.06	11.69	3.77	51.2	\$28.50	\$31.45	\$26.45	340.2	4,850	13.0	11.0	149.3	14.5	0.00				
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$33.10	\$43.87	\$29.87	1,175.8	152,097	13.5	10.0	171.2	14.6	3.38				
Seyern Bancorp, Inc.	SVBI	Annapolis	5	889,323	1.94	10.67	0.69	6.30	3.60	70.9	\$8.12	\$9.86	\$7.10	103.3	11,610	18.5	NA	108.8	11.6	1.48				
Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$14.38	\$20.09	\$12.95	183.3	24,578	11.8	9.8	131.2	12.4	2.50				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
<b>Mississippi Median</b>							7,627,941	1.20	9.05	0.86	7.15	3.46	65.5						14.7	10.9	159.1	13.1	2.71	
<b>Mississippi Mean</b>							9,522,089	1.23	9.67	0.81	6.86	3.47	68.4						18.8	11.0	144.3	12.9	2.42	
	BancorpSouth Bank	BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$27.65	\$35.55	\$24.31	2,756.0	678,335	12.7	11.7	182.9	15.8	2.46			
	Citizens Holding Co.	CIZN	Philadelphia	23	962,968	1.40	7.99	0.39	4.49	3.03	78.9	\$21.45	\$24.00	\$19.08	105.2	1,365	27.2	NA	137.3	10.9	4.48			
	First Bancshares, Inc.	FBMS	Hattiesburg	64	2,508,942	1.11	9.15	0.77	6.74	3.85	59.4	\$31.16	\$43.53	\$27.85	461.5	35,189	22.9	10.9	182.2	16.2	0.64			
	Hancock Whitney Corp.	HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$37.67	\$56.40	\$32.59	3,208.2	528,169	11.6	9.1	154.1	11.4	2.87			
	Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$39.00	\$43.00	\$38.00	51.9	145	14.0	NA	80.0	9.4	3.08			
	Peoples Financial Corp.	PFBX	Biloxi	19	619,395	3.16	13.72	0.28	2.08	2.90	89.5	\$11.39	\$14.70	\$11.20	56.3	1,584	32.5	NA	67.2	9.2	0.18			
	Renasant Corp.	RNST	Tupelo	152	12,746,939	0.31	8.80	1.14	7.56	4.18	58.8	\$32.93	\$49.78	\$28.02	1,933.5	180,208	14.0	10.2	186.6	15.2	2.55			
	Trustmark Corp.	TRMK	Jackson	210	13,439,812	0.79	9.26	0.95	8.13	3.52	65.7	\$29.30	\$36.32	\$26.84	1,965.7	346,190	15.4	13.1	164.1	14.7	3.14			



# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Missouri Median</b>							1,492,899	0.46	9.68	0.98	8.01	3.60	64.0						15.3	11.4	138.2	13.7	1.47	
<b>Missouri Mean</b>							5,193,806	0.62	11.68	0.89	8.10	3.55	67.6						16.6	12.0	140.1	14.8	1.46	
CCSB Financial Corp.	CCFC	Liberty	3	111,680	0.00	9.60	0.38	3.56	3.60	94.2	\$14.00	\$15.00	\$12.85	10.5	82	28.0	NA	98.3	9.4	2.00				
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,697,646	0.53	13.07	1.33	9.32	3.49	58.6	\$570.00	\$630.00	\$500.00	2,530.0	18	14.9	NA	155.3	19.9	0.88				
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.52	\$14.50	\$12.70	20.1	912	NM	NA	85.9	31.3	0.00				
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,062,392	0.44	10.10	1.71	15.40	3.46	57.8	\$57.97	\$69.10	\$52.24	6,465.9	502,608	15.9	15.3	257.7	26.0	1.62				
Enterprise Financial Services Corp	EFSC	Clayton	33	5,517,539	0.29	8.54	1.37	12.93	3.82	49.8	\$38.81	\$58.15	\$36.09	895.5	109,310	12.4	10.0	194.7	16.2	1.34				
First Bancshares, Inc.	FBSI	Mountain Grove	10	354,009	0.17	8.61	0.40	4.47	NA	70.3	\$13.50	\$16.00	\$10.80	34.3	424	24.1	NA	113.9	9.7	0.00				
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,584,086	0.46	10.90	1.39	12.75	3.91	56.5	\$48.69	\$61.65	\$43.30	689.1	25,593	11.2	11.4	138.2	15.0	2.63				
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	966,381	NA	7.58	0.62	6.69	3.72	64.3	\$21.70	\$27.39	\$20.11	96.6	1,513	18.2	10.2	132.7	10.0	2.40				
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,451,664	1.56	6.54	0.40	6.12	3.29	74.2	\$23.09	\$24.88	\$19.23	139.3	7,767	24.5	NA	146.9	9.6	1.73				
IFB Holdings, Inc.	IFBH	Chillicothe	1	77,276	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	NA	NA	NA	NA	11.5	0.97				
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$23.70	\$27.00	\$22.35	58.7	685	NA	NA	119.5	NA	1.14				
NASB Financial, Inc.	NASB	Grandview	11	2,060,361	1.85	10.96	1.48	12.66	4.00	60.8	\$38.10	\$45.00	\$33.31	281.4	487	9.7	NA	124.9	13.7	5.25				
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,894	0.06	16.21	0.71	4.40	3.77	78.9	\$14.85	\$16.27	\$14.55	6.1	90	15.8	NA	68.0	11.0	0.00				
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.70	\$2.14	\$1.37	128.7	2,873	NM	NA	149.8	8.9	0.00				
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,943,628	1.22	9.76	1.24	11.89	3.81	54.8	\$32.70	\$41.49	\$30.29	304.5	11,210	12.7	11.4	156.5	15.1	1.59				
UMB Financial Corp.	UMBF	Kansas City	96	21,462,360	0.26	9.43	1.36	12.93	3.21	68.8	\$64.02	\$82.14	\$57.00	3,193.1	233,004	11.3	13.9	159.1	14.9	1.87				

# Bank Trading Data - Per State, *continued*

As of January 11, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
<b>North Carolina Median</b>				637,390	0.71	8.94	0.94	10.50	3.81	68.0						13.1	11.0	136.0	11.9	0.40
<b>North Carolina Mean</b>				113,951,010	0.95	9.64	1.03	9.20	3.75	69.3						14.3	11.8	132.8	12.2	0.89
AB&T Financial Corp.	ABTO	Gastonia	4	150,990	2.16	7.54	0.82	10.59	3.99	85.8	\$0.56	\$0.70	\$0.56	17.6	443	17.0	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	3.65	74.7	\$11.50	\$14.99	\$10.08	46.4	1,552	13.9	NA	142.2	10.2	0.87
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	0.49	7.45	1.00	8.70	2.40	59.1	\$26.03	\$33.05	\$22.66	255,463.5	68,139,827	12.3	9.3	151.9	11.1	2.31
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.2	\$45.61	\$56.31	\$40.68	35,148.0	4,139,195	12.3	10.5	216.0	16.0	3.55
blueharbor bank	BLHK	Mooreville	4	208,470	0.95	13.10	0.94	7.43	3.82	59.6	\$10.31	\$14.50	\$9.30	28.2	1,154	16.1	NA	106.2	13.9	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	1.30	10.51	0.38	4.51	3.82	71.0	\$7.73	\$10.00	\$7.20	55.3	8,194	30.9	NA	113.1	11.9	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	103,580	0.41	16.72	1.50	10.76	3.91	79.8	\$7.50	\$7.50	\$7.00	10.1	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	0.88	7.86	0.43	4.49	3.43	61.4	\$22.36	\$30.70	\$19.18	154.1	14,212	23.8	10.4	119.4	9.2	0.00
First Bancorp	FBNC	Southern Pines	102	5,711,630	0.72	9.02	1.42	11.14	4.09	56.8	\$34.24	\$43.14	\$30.50	1,017.9	102,929	12.7	11.5	206.7	17.8	1.17
First Citizens BancShares, Inc.	FCNCA	Raleigh	550	34,954,659	0.69	9.34	1.05	10.80	3.57	68.0	\$398.62	\$488.44	\$355.18	4,668.0	37,672	13.1	NA	146.2	13.6	0.40
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	1.01	11.57	0.32	2.58	3.44	66.0	\$26.25	\$30.00	\$24.00	489.3	35,780	NM	15.6	129.3	14.8	0.91
KS Bancorp, Inc.	KSBI	Smithfield	10	389,589	NA	5.22	0.70	11.10	3.43	71.4	\$26.00	\$34.00	\$24.01	28.8	480	11.9	NA	141.7	7.4	0.92
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	286,130	NA	NA	1.21	13.64	3.25	73.0	\$28.25	\$30.00	\$21.53	29.7	145	8.3	NA	NA	10.1	3.54
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,444,757	0.53	13.09	3.58	24.99	3.69	66.0	\$15.66	\$32.95	\$13.46	628.7	173,406	5.8	NM	140.7	18.2	0.77
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	4.11	7.32	-0.80	-10.67	3.39	96.3	\$2.10	\$5.18	\$1.88	4.3	786	NM	NA	22.2	1.6	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$13.19	\$16.25	\$12.45	34.2	1,216	9.8	NA	104.8	7.8	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	0.36	10.88	1.09	10.18	4.32	71.2	\$27.00	\$33.49	\$20.03	161.9	5,892	13.6	NA	135.2	14.7	1.93
Select Bancorp, Inc.	SLCT	Dunn	18	1,252,156	0.97	14.51	0.63	5.24	4.32	62.2	\$12.02	\$14.25	\$11.20	232.0	34,088	26.7	13.4	130.4	18.5	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,674,603	0.43	9.07	1.91	17.12	3.90	56.9	\$3,400.00	\$3,940.00	\$2,950.00	276.1	7	5.9	NA	115.0	10.4	0.15
Surrey Bancorp	SRYB	Mount Airy	7	309,978	0.71	14.26	1.29	8.93	4.55	58.9	\$14.50	\$14.75	\$13.00	60.4	322	15.6	NA	136.8	19.5	2.62
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.41	\$18.93	\$13.84	86.4	1,097	15.8	NA	145.7	11.9	1.35
Uwharrie Capital Corp	UWHR	Albemarle	10	637,390	0.93	5.19	0.19	2.53	3.43	90.7	\$4.76	\$6.13	\$4.51	33.9	1,339	NM	NA	103.1	5.4	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	551,494	NA	8.86	2.23	16.57	4.51	70.2	\$23.00	\$29.49	\$20.51	60.3	1,200	6.1	NA	150.3	12.6	0.00

# Bank Trading Data – Per State, *continued*

As of January 11, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Ohio			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Ohio Median</b>				566,820	0.62	9.36	1.00	9.76	3.76	64.9						12.5	10.6	137.6	12.6	2.58
<b>Ohio Mean</b>				10,430,344	0.79	11.18	0.90	8.23	3.70	68.3						15.2	10.9	133.8	13.3	2.61
Andover Bancorp, Inc.	ANDC	Andover	11	397,752	0.38	8.54	0.98	10.25	3.27	73.0	\$23.00	\$25.70	\$22.50	56.2	412	NA	NA	NA	NA	3.17
Central Federal Corp.	CFBK	Worthington	5	606,379	0.58	7.19	0.52	6.47	3.38	74.9	\$12.10	\$16.95	\$10.62	51.7	4,090	21.0	NA	118.0	8.5	0.00
Citizens Independent Bancorp, Inc.	CZID	Logan	3	199,149	NA	9.87	0.00	-0.04	4.05	78.5	\$44.50	\$44.75	\$25.80	30.6	314	NM	NA	155.7	15.4	0.90
Civista Bancshares, Inc.	CIVB	Sandusky	28	2,085,535	0.44	9.71	0.66	5.55	4.11	65.2	\$17.83	\$25.88	\$15.55	274.6	37,422	22.9	9.1	141.3	13.2	2.02
Community Investors Bancorp, Inc.	CIBN	Bucyrus	5	148,342	1.49	8.98	0.79	8.81	4.13	82.6	\$16.65	\$17.10	\$15.15	13.2	388	11.5	NA	99.4	8.9	2.16
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	49,728	1.02	16.53	-1.93	-11.14	3.36	160.9	\$12.56	\$15.42	\$12.56	5.2	351	NM	NA	67.4	11.1	0.00
Comunibanc Corp.	CBCZ	Napoleon	7	282,485	2.29	8.70	0.27	3.00	2.90	82.5	\$27.50	\$32.75	\$27.49	22.8	206	29.5	NA	92.7	8.1	2.84
Consumers Bancorp, Inc.	CBKM	Minerva	13	510,789	0.46	8.61	0.89	9.81	3.69	71.5	\$17.38	\$25.00	\$16.85	47.5	1,204	11.1	NA	108.1	9.3	2.99
Cortland Bancorp	CLDB	Cortland	13	681,304	1.52	9.11	1.03	11.10	3.68	66.6	\$19.50	\$26.00	\$19.50	84.8	1,747	12.4	NA	137.1	12.5	2.26
Croghan Bancshares, Inc.	CHBH	Fremont	17	819,110	0.50	11.13	1.42	10.67	4.23	60.3	\$50.00	\$59.25	\$48.76	113.9	806	9.7	NA	128.9	13.9	3.60
CSB Bancorp, Inc.	CSBB	Millersburg	15	710,815	0.68	9.77	1.22	12.10	3.94	59.1	\$39.10	\$44.99	\$34.25	107.2	378	12.3	NA	155.5	15.1	2.66
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	137,819	0.79	20.11	0.41	1.95	3.34	90.5	\$15.75	\$16.84	\$14.56	23.8	1,035	NA	NA	92.4	18.6	0.00
Empire Bancshares, Inc.	EBSH	Hicksville	3	113,313	1.54	12.78	0.70	5.49	3.68	75.8	\$22.12	\$23.00	\$20.30	14.7	452	NA	NA	101.2	12.9	1.63
F&M Bancorp	FMOO	Miamisburg	4	NA	NA	NA	NA	NA	NA	NA	\$56.50	\$60.00	\$56.50	17.9	1	NA	NA	108.2	11.4	1.77
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	24	1,108,012	0.12	12.22	1.37	11.20	3.79	60.4	\$35.70	\$49.99	\$34.62	396.1	9,487	21.8	18.0	245.7	29.9	1.68
Farmers National Banc Corp.	FMNB	Canfield	36	2,292,678	0.58	9.09	1.33	11.93	3.92	57.6	\$12.77	\$16.90	\$11.56	354.7	31,918	12.2	10.3	173.5	15.5	2.51
FFD Financial Corp.	FFDF	Dover	6	386,256	0.52	8.85	1.45	15.93	3.85	53.1	\$50.30	\$53.50	\$43.50	50.0	187	9.6	NA	146.5	12.9	3.18
Fifth Third Bancorp	FITB	Cincinnati	1,182	141,685,000	0.74	8.63	1.58	13.71	3.16	62.3	\$25.06	\$34.67	\$22.12	16,429.7	5,997,702	8.2	9.1	138.0	11.8	3.51
First Bancshares, Inc.	FIBH	Bellevue	7	220,094	NA	8.57	0.92	11.12	NA	68.5	\$39.75	\$50.00	\$34.61	22.6	58	11.2	NA	119.9	10.3	2.82
First Bank of Ohio	FBOO	Tiffin	5	180,096	0.17	37.91	1.11	2.87	4.45	50.0	\$585.00	\$585.00	\$555.00	33.1	NA	17.1	NA	48.5	18.4	0.00
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	9	278,757	1.65	14.00	-0.21	-1.50	3.62	77.8	\$88.00	\$100.10	\$87.00	28.2	21	NM	NA	72.4	10.1	2.45
First Defiance Financial Corp.	FDEF	Defiance	44	3,098,085	1.14	9.69	1.45	11.51	3.95	61.9	\$26.48	\$35.00	\$22.78	540.2	53,858	12.5	11.5	186.2	17.4	2.57
First Financial Bancorp.	FFBC	Cincinnati	158	13,842,667	0.47	8.60	1.26	9.70	4.01	53.3	\$24.42	\$33.70	\$22.27	2,390.9	421,024	13.8	10.7	215.2	17.3	3.28
First Niles Financial, Inc.	FNFI	Niles	1	98,388	0.82	11.31	0.24	2.02	2.58	83.5	\$7.75	\$10.98	\$7.00	8.6	161	36.9	NA	78.2	8.9	2.58
FNB, Inc.	FIDS	Dennison	5	NA	NA	NA	NA	NA	NA	NA	\$31.32	\$34.00	\$31.00	21.1	49	NA	NA	NA	9.1	4.47
Heartland BancCorp	HLAN	Whitehall	18	1,023,430	0.56	7.85	1.09	13.08	3.85	61.7	\$79.00	\$105.00	\$78.00	159.3	511	12.7	NA	161.3	12.6	2.40
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$725.00	\$800.00	\$650.00	33.1	0	NA	NA	NA	NA	0.17
Home Loan Financial Corp.	HLFN	Coshocton	4	206,516	NA	13.39	1.64	12.56	4.36	51.2	\$30.25	\$52.00	\$25.75	42.3	105	12.4	NA	153.2	20.5	3.57
Huntington Bancshares Inc.	HBAN	Columbus	1,014	105,652,000	1.17	7.16	1.43	13.55	3.30	56.3	\$12.63	\$16.60	\$11.12	13,407.1	10,463,322	9.9	9.3	181.2	12.8	4.43
KeyCorp	KEY	Cleveland	1,198	138,805,000	0.60	8.02	1.15	10.46	3.16	62.7	\$15.96	\$22.40	\$13.66	16,511.1	10,537,523	11.1	8.4	151.4	12.0	4.26

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data							
Ohio, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
<b>Ohio Median</b>								566,820	0.62	9.36	1.00	9.76	3.76	64.9							12.5	10.6	137.6	12.6	2.58
<b>Ohio Mean</b>								10,430,344	0.79	11.18	0.90	8.23	3.70	68.3							15.2	10.9	133.8	13.3	2.61
				Killbuck Bancshares, Inc.	KLIB	Killbuck	10	527,260	0.02	10.83	1.28	11.79	3.66	55.7	\$185.00	\$190.00	\$155.00	109.0	10	NA	NA	189.8	NA	2.43	
				LCNB Corp.	LCNB	Lebanon	36	1,620,299	0.80	9.61	0.94	7.74	3.64	62.1	\$15.85	\$21.60	\$14.56	210.9	18,008	13.2	9.8	141.1	13.0	4.29	
				Middlefield Banc Corp.	MBCN	Middlefield	14	1,206,328	0.89	8.97	1.01	9.23	3.80	62.1	\$44.33	\$54.90	\$38.50	143.6	4,820	12.6	11.2	134.5	11.9	2.53	
				Minster Financial Corp.	MTFC	Minster	7	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$57.00	\$55.00	59.6	54	NA	NA	NA	NA	3.86	
				Ohio Valley Banc Corp.	OVBC	Gallipolis	18	1,033,516	1.93	10.34	0.86	8.06	4.41	70.0	\$36.37	\$56.15	\$26.45	172.1	8,451	19.1	NA	162.3	16.7	2.31	
				Pandora Bancshares, Inc.	PDRB	Pandora	5	169,274	0.86	8.40	0.66	7.83	3.94	77.0	\$50.75	\$50.75	\$50.75	12.8	NA	11.7	NA	90.1	7.6	2.46	
				Park National Corp.	PRK	Newark	110	7,756,491	1.21	9.02	1.40	13.89	3.76	60.0	\$90.00	\$119.00	\$79.27	1,412.8	31,420	13.1	12.3	204.9	18.2	4.27	
				Peoples Bancorp Inc.	PEBO	Marietta	74	4,003,089	0.47	8.94	1.10	8.69	3.69	61.6	\$31.22	\$39.58	\$28.35	610.4	41,574	14.3	10.8	177.6	15.2	3.84	
				Peoples-Sidney Financial Corp.	PPSF	Sidney	5	110,437	0.56	13.27	0.54	4.06	3.79	80.8	\$11.10	\$11.75	\$10.00	13.5	513	22.5	NA	90.5	12.0	2.88	
				Perpetual Federal Savings Bank	PFOH	Urbana	1	394,833	0.62	18.38	1.53	8.50	3.17	32.2	\$28.30	\$32.74	\$27.46	69.9	892	11.6	NA	96.3	17.7	3.25	
				SB Financial Group, Inc.	SBFG	Defiance	20	979,180	0.35	10.05	1.38	11.28	3.98	68.9	\$17.50	\$20.53	\$16.05	113.8	9,849	9.8	10.4	117.7	11.8	1.94	
				SSNB, Inc.	SDGB	Lancaster	3	NA	NA	NA	NA	NA	NA	NA	\$20.35	\$20.70	\$19.06	5.7	30	NA	NA	NA	5.3	1.38	
				United Bancorp, Inc.	UBCP	Martins Ferry	19	525,279	0.32	8.59	0.92	10.05	3.76	69.5	\$11.45	\$14.00	\$10.25	60.7	3,111	13.5	NA	141.0	12.1	4.54	
				United Bancshares, Inc.	UBOH	Columbus Grove	19	815,153	0.27	6.03	0.84	8.77	3.97	72.6	\$20.39	\$24.00	\$18.80	66.6	1,975	10.0	NA	140.8	8.2	2.35	
				United Community Financial Corp.	UCFC	Youngstown	36	2,789,183	0.92	10.19	1.19	10.62	3.36	57.1	\$9.12	\$11.98	\$8.49	453.5	122,725	14.3	11.3	161.5	16.3	3.07	
				Versailles Financial Corp.	VERF	Versailles	1	53,170	NA	21.95	0.48	2.33	3.49	71.0	\$25.00	\$36.00	\$23.00	8.3	28	34.2	NA	75.4	16.5	4.00	
				Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	471,453	0.62	8.84	0.99	10.70	3.57	64.7	\$18.45	\$21.00	\$17.66	49.8	1,864	11.0	NA	120.2	10.6	3.47	

# Bank Trading Data - Per State, *continued*

As of January 11, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>					954,842	0.65	9.10	0.84	8.09	3.42	65.4						14.6	11.6	128.5	11.4	2.75
<b>Pennsylvania Mean</b>					7,013,970	0.82	9.50	0.83	7.80	3.37	67.0						16.2	12.6	133.2	12.3	2.52
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,048,110	0.30	8.64	1.00	11.15	3.00	60.3	\$112.00	NA	NA	123.0	0	11.8	NA	135.8	11.7	0.00	
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$36.88	\$41.45	\$27.30	259.7	8,556	13.7	NA	182.5	15.8	2.49	
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$11.85	\$12.50	\$10.67	67.3	467	11.7	NA	123.8	10.5	3.38	
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	0.09	7.37	0.42	5.04	3.33	80.8	\$4.10	\$4.55	\$3.93	72.8	22,068	14.6	NA	85.5	6.2	1.95	
Apollo Bancorp, Inc.	APLO	Apollo	6	163,710	NA	12.02	1.24	10.10	NA	74.9	\$45.25	\$50.00	\$42.15	23.4	31	11.7	NA	119.1	14.3	4.51	
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	0.27	15.33	0.53	2.98	3.29	67.9	\$14.99	\$18.60	\$13.74	1,084.1	279,172	36.6	25.7	128.5	19.2	1.60	
Bryn Mawr Bank Corp.	BMIC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$36.50	\$50.35	\$32.84	739.1	58,688	18.8	10.8	215.4	16.9	2.74	
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	0.61	7.83	0.56	5.51	3.53	70.0	\$24.90	\$36.95	\$22.82	134.8	8,712	19.6	11.7	141.6	10.8	3.69	
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$50.01	\$58.99	\$46.70	106.5	503	13.6	NA	127.5	14.6	3.04	
Centric Financial Corp.	CFCX	Harrisburg	6	716,961	NA	9.33	1.05	12.73	3.99	60.4	\$9.40	\$12.70	\$8.72	81.9	2,927	10.7	NA	122.3	11.4	0.00	
Citizens & Northern Corp.	CZNC	Wellsboro	25	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$23.99	\$28.99	\$22.00	294.6	14,017	16.1	14.2	165.7	23.0	4.50	
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,407,880	1.77	7.96	1.18	11.83	3.72	54.0	\$56.90	\$66.50	\$55.51	199.4	528	12.4	10.5	181.4	14.2	3.09	
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$9.00	\$11.00	\$8.52	15.0	200	16.0	NA	94.4	9.4	1.56	
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	0.87	6.95	0.97	11.39	3.72	61.1	\$24.24	\$32.86	\$21.43	370.5	21,126	13.2	9.9	172.5	11.8	2.81	
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	1.04	9.52	0.97	9.90	3.89	63.0	\$22.30	\$31.86	\$20.27	209.7	11,475	12.3	NA	122.4	11.6	2.87	
Commercial National Financial Corp.	CNAF	Latrobe	9	421,826	0.14	13.62	1.70	11.46	4.01	73.0	\$21.68	\$28.00	\$20.50	62.0	1,070	9.2	NA	108.0	14.7	4.80	
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.50	\$9.00	\$8.14	19.3	84	NA	NA	NA	6.3	4.24	
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,617,104	0.35	6.80	0.72	8.09	2.64	61.7	\$19.14	\$32.34	\$16.72	628.0	222,987	10.2	8.7	84.2	5.8	0.00	
Dimeco, Inc.	DIMC	Honesdale	8	673,488	2.49	11.40	0.96	8.34	4.09	65.1	\$40.50	\$44.00	\$33.72	100.2	958	16.2	NA	130.9	14.9	2.96	
DNB Financial Corp.	DNBF	Downingtown	15	1,128,115	1.18	8.29	0.77	8.09	3.53	64.6	\$30.75	\$38.30	\$25.84	132.7	8,747	15.6	11.5	143.9	11.8	0.91	
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$14.95	\$18.35	\$14.06	111.6	3,336	13.1	NA	132.7	10.4	1.14	
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.58	3.41	67.3	\$31.00	\$38.70	\$28.67	83.4	2,166	15.7	NA	143.6	9.1	3.61	
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	0.10	9.34	0.79	8.26	3.48	72.9	\$34.26	\$37.50	\$34.11	97.9	584	12.1	NA	98.8	9.2	3.39	
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	285,141	3.73	NA	0.55	6.14	2.70	82.9	\$9.00	\$15.21	\$9.00	8.0	280	NA	NA	NA	2.8	0.00	
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,833,790	0.64	9.02	0.36	3.61	2.85	69.6	\$15.64	\$16.80	\$14.16	170.8	13,687	26.1	14.5	112.4	10.0	2.56	
F.N.B. Corp.	FNB	Pittsburgh	405	32,617,595	0.48	6.89	0.94	6.65	3.43	54.7	\$10.84	\$14.92	\$9.35	3,515.2	2,620,418	12.3	9.3	168.3	10.8	4.43	
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	12	949,854	0.65	9.46	1.18	11.91	3.66	64.5	\$60.97	\$75.00	\$44.50	229.2	5,098	22.1	NA	255.0	24.1	1.71	
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$12.87	\$17.91	\$11.33	1,291.6	546,341	15.1	11.7	188.6	16.8	2.80	
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$22.75	\$28.50	\$20.25	64.2	143	NA	NA	142.8	NA	4.57	
First Keystone Corp.	FKYS	Berwick	18	1,013,780	1.37	9.42	0.92	8.09	2.85	68.0	\$24.95	\$29.00	\$20.01	143.5	560	15.5	NA	153.2	14.2	4.33	

# Bank Trading Data - Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
<b>Pennsylvania Median</b>					954,842	0.65	9.10	0.84	8.09	3.42	65.4						14.6	11.6	128.5	11.4	2.75			
<b>Pennsylvania Mean</b>					7,013,970	0.82	9.50	0.83	7.80	3.37	67.0						16.2	12.6	133.2	12.3	2.52			
First Resource Bank	FRSB	Exton	2	271,012	1.60	9.07	0.75	8.30	3.92	69.0	\$9.35	\$12.65	\$8.05	24.6	1,728	12.6	NA	100.0	9.1	0.00				
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$76.00	\$88.00	\$69.55	22.2	16	NA	NA	NA	NA	2.63				
FNB Bancorp, Inc.	FBIP	Newtown	16	943,152	0.64	7.15	0.73	9.63	2.89	63.0	\$133.65	\$175.00	\$130.00	98.9	23	NA	NA	NA	NA	2.60				
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	67.8	\$8.64	\$12.00	\$7.07	145.3	7,544	NM	NA	167.9	11.6	2.31				
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	1.50	8.86	-0.42	-4.22	3.70	86.8	\$33.00	\$37.90	\$29.26	145.5	2,803	NM	NA	138.2	12.1	3.27				
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	0.89	8.83	0.92	8.21	3.37	66.1	\$16.17	\$19.55	\$14.38	2,847.5	983,805	15.5	11.6	162.5	14.0	2.97				
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$71.90	\$46.25	41.2	61	NA	NA	NA	12.6	1.89				
Hamlin Bank and Trust Co.	HMLN	Smethport	8	409,315	0.47	21.50	2.11	10.46	3.90	54.6	\$285.00	\$345.00	\$276.00	106.2	18	11.6	NA	120.6	25.9	3.86				
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	1.48	9.34	0.92	10.12	3.13	58.9	\$23.25	\$25.99	\$22.50	87.1	1,311	12.6	NA	121.2	11.3	3.96				
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$105.45	\$125.00	\$100.10	157.9	112	NA	NA	160.7	24.2	1.67				
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	302,310	0.60	10.26	0.30	2.59	2.81	85.0	\$15.03	\$17.50	\$13.75	31.6	2,103	38.5	NA	109.5	11.2	0.00				
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,405	1.19	8.98	0.88	10.23	3.49	70.1	\$24.25	\$29.60	\$23.70	58.4	472	11.2	NA	111.0	10.0	3.13				
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	196,623	0.28	7.80	0.34	4.01	3.03	81.1	\$16.50	\$17.25	\$15.35	15.6	156	NA	NA	100.5	NA	4.24				
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	0.51	9.13	0.80	7.95	3.49	73.9	\$20.00	\$24.00	\$19.65	101.8	463	20.4	NA	182.5	16.4	4.40				
Kish Bancorp, Inc.	KISB	Belleville	14	842,812	NA	6.63	0.60	8.75	3.19	78.7	\$31.55	\$48.88	\$29.00	81.0	686	16.0	NA	148.7	9.8	3.17				
Landmark Bancorp, Inc.	LDKB	Pittston	6	330,684	1.79	8.20	0.09	1.12	3.46	91.1	\$15.00	\$18.50	\$13.60	29.3	435	NM	NA	108.1	8.9	2.13				
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$20.72	\$27.25	\$18.03	161.0	12,240	18.3	12.9	123.0	13.2	0.00				
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$385.00	\$425.00	\$362.00	30.8	18	22.9	NA	91.5	7.8	3.12				
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	446,705	0.75	7.92	0.67	7.80	2.86	75.8	\$16.00	\$16.00	\$14.20	48.9	232	17.0	NA	138.1	10.9	2.75				
Meridian Corp.	MRBK	Malvern	7	959,829	0.67	10.67	0.70	6.12	3.86	82.3	\$17.11	\$20.42	\$15.26	109.6	5,387	19.0	11.7	107.6	11.4	0.00				
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	0.59	7.50	0.45	4.63	3.58	70.1	\$24.15	\$37.90	\$21.69	204.2	10,178	23.7	NA	137.9	10.0	2.48				
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	452,092	NA	9.75	1.04	10.56	NA	57.3	\$23.65	\$23.65	\$23.15	44.3	NA	NM	NA	50.2	4.9	0.00				
MNB Corp.	MNBC	Bangor	9	399,622	0.65	7.68	0.80	10.17	3.38	67.0	\$32.52	\$45.50	\$29.00	36.8	43	11.7	NA	120.0	9.2	2.46				
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$33.05	\$34.95	\$32.00	48.2	470	13.8	NA	109.3	10.4	3.99				
Neffs Bancorp, Inc.	NEFB	Neffs	1	364,824	0.91	17.42	1.33	7.35	2.92	48.4	\$367.00	\$400.00	\$354.00	58.5	7	NA	NA	91.7	16.0	2.13				
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$948.00	\$1,120.00	\$876.00	60.3	0	NA	NA	117.5	12.7	4.22				
Northumberland Bancorp	NUBC	Northumberland	7	531,936	0.45	9.15	0.45	4.67	3.04	79.9	\$34.80	\$36.75	\$32.60	46.2	470	20.5	NA	94.9	8.7	2.18				
Northwest Bancshares, Inc.	NWBI	Warren	173	9,575,331	1.00	9.86	1.07	8.33	3.88	62.6	\$17.59	\$18.56	\$15.50	1,817.1	459,853	17.9	16.2	199.2	19.0	3.87				
Norwood Financial Corp.	NWFL	Honesdale	26	1,156,748	0.29	9.17	0.92	8.98	3.53	55.9	\$31.70	\$40.58	\$28.76	197.8	7,098	19.0	NA	189.3	17.2	3.03				
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$19.54	\$27.05	\$17.30	184.3	16,586	13.9	9.6	113.4	9.5	2.66				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures								Trading Data						
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)						
<b>Pennsylvania Median</b>					954,842	0.65	9.10	0.84	8.09	3.42	65.4						14.6	11.6	128.5	11.4	2.75				
<b>Pennsylvania Mean</b>					7,013,970	0.82	9.50	0.83	7.80	3.37	67.0						16.2	12.6	133.2	12.3	2.52				
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	0.90	7.40	0.74	8.01	3.35	65.6	\$38.90	\$47.00	\$38.53	182.5	4,888	16.3	NA	149.3	10.9	4.83					
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.50	9.45	0.96	7.88	3.59	59.6	\$44.00	\$52.00	\$39.01	325.6	6,076	15.3	NA	157.2	14.4	3.00					
Peoples Limited	PPLL	Wyalusing	9	377,318	0.44	8.20	1.24	14.55	3.46	59.6	\$64.00	\$66.50	\$59.06	40.7	65	9.2	NA	NA	NA	3.15					
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,449	380,080,000	0.75	9.06	1.62	13.03	2.95	59.4	\$120.05	\$163.59	\$108.45	55,394.0	2,386,807	9.9	10.5	165.1	14.7	3.17					
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,081,170	1.39	11.33	0.72	5.45	2.66	55.6	\$17.83	\$19.87	\$13.92	159.2	11,744	22.9	NA	131.6	14.8	1.12					
QNB Corp.	QNBC	Quakertown	12	1,184,389	0.92	8.34	0.81	8.92	3.13	61.6	\$37.25	\$50.00	\$36.60	129.8	1,158	13.6	NA	130.9	10.9	3.44					
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	0.93	8.78	0.67	7.34	3.40	74.8	\$12.00	\$14.00	\$11.82	23.1	892	14.5	NA	105.5	9.2	2.33					
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	1.00	8.54	0.38	4.00	3.18	85.2	\$6.13	\$9.30	\$5.85	360.4	159,297	38.3	19.2	159.5	13.6	0.00					
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$11.55	\$14.55	\$10.11	105.2	3,492	31.2	NA	125.9	9.1	3.46					
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$39.82	\$47.77	\$35.60	1,394.0	95,548	15.9	12.5	221.4	19.6	2.71					
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	1.30	6.74	0.66	8.90	4.08	78.4	\$41.00	\$47.00	\$41.00	100.0	419	12.9	NA	122.4	8.2	3.41					
Standard AVB Financial Corp.	STND	Monroeville	19	982,656	0.30	11.19	0.86	6.33	3.21	61.8	\$30.50	\$39.45	\$28.75	141.3	4,245	17.0	NA	137.3	14.9	2.90					
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	414,122	NA	NA	1.28	NA	NA	NA	\$18.55	\$24.00	\$18.25	54.8	250	10.5	NA	132.6	NA	2.70					
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	0.10	6.55	1.04	12.17	2.30	62.8	\$20.53	\$30.10	\$18.20	593.7	162,215	11.9	10.6	164.6	10.7	0.00					
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	\$93.16	\$93.16	\$93.16	22.6	1	14.5	NA	97.0	16.0	0.64					
UNB Corp.	UNPA	Mount Carmel	2	142,121	0.00	9.26	0.15	1.54	2.55	92.5	\$151.01	\$189.90	\$151.00	8.6	17	NM	NA	65.7	6.1	1.99					
Univest Corp. of Pennsylvania	UVSP	Souderton	47	4,801,998	0.62	9.43	0.92	7.12	3.73	61.9	\$22.53	\$30.15	\$20.18	660.5	104,117	15.3	10.6	152.0	13.8	3.55					
Victory Bancorp, Inc.	VIYB	Limerick	1	242,110	NA	7.03	NA	NA	NA	NA	\$7.00	\$8.75	\$7.00	13.7	NA	NA	NA	80.2	5.6	1.14					
Woodlands Financial Services Co.	WDFN	Williamsport	8	407,096	NA	9.83	1.16	11.95	3.62	67.5	\$28.90	\$34.00	\$28.00	44.6	281	9.5	NA	111.3	10.9	3.32					
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	0.07	9.92	0.67	6.96	1.94	51.4	\$14.86	\$18.05	\$12.25	26.6	2,320	11.4	NA	84.2	8.4	2.15					
York Traditions Bank	YRKB	York	5	465,478	0.97	10.36	1.00	9.66	3.54	69.7	\$18.25	\$21.00	\$18.00	51.5	465	11.6	NA	104.3	10.8	0.00					

# Bank Trading Data - Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
<b>South Carolina Median</b>					744,634	0.61	8.99	0.75	7.44	3.71	73.3					16.9	11.4	140.3	11.9	0.00				
<b>South Carolina Mean</b>					2,087,806	0.60	9.23	0.73	6.30	3.91	71.1					17.4	11.4	138.7	12.3	0.83				
Bank of South Carolina Corp.	BKSC	Charleston	4	429,135	NA	NA	1.60	NA	NA	NA	\$18.25	\$22.50	\$16.75	100.6	4,204	14.7	NA	232.2	NA	3.29				
CAB Financial Corp.	CABF	Spartanburg	7	744,634	0.63	10.31	0.74	6.69	3.60	78.1	\$16.23	\$17.95	\$11.50	120.2	7,986	22.5	NA	157.2	16.1	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,721,485	0.46	11.72	1.17	8.47	4.10	51.4	\$31.85	\$45.58	\$27.62	714.6	83,551	16.9	11.2	171.5	19.3	0.88				
CNB Corp.	CNBW	Conway	16	1,196,739	0.37	9.41	0.91	9.46	3.10	63.0	\$74.50	\$80.25	\$69.30	120.5	7	11.4	NA	106.1	10.0	3.36				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	0.61	10.78	0.20	1.57	NA	78.3	\$7.13	\$10.00	\$7.02	39.2	1,404	NM	NA	99.7	10.6	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$10.11	\$13.00	\$9.20	57.7	60	NA	NA	NA	NA	0.00				
Community First Bancorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$7.62	\$9.25	\$7.10	31.7	767	22.4	NA	108.2	8.5	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$6.80	\$9.50	\$6.00	34.6	344	NA	NA	105.9	NA	0.00				
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.0	\$18.80	\$26.25	\$18.54	143.4	17,903	15.9	12.4	156.9	13.1	2.13				
First Reliance Bancshares, Inc.	FSRL	Florence	12	566,901	NA	8.76	-0.29	-2.87	4.40	88.9	\$5.68	\$7.75	\$5.15	47.3	3,354	NM	NA	95.5	8.3	0.00				
FirstSouth Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$1.11	\$1.30	\$0.70	36.2	801	NA	NA	NA	NA	0.00				
GrandSouth Bancorp.	GRRB	Greenville	6	740,270	NA	7.19	0.62	8.19	5.48	71.7	\$16.40	\$19.95	\$13.80	74.7	1,077	18.9	NA	140.3	10.1	0.00				
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	3.29	75.0	\$27.75	\$32.60	\$27.75	82.0	246	13.0	NA	108.3	9.1	1.30				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	617,816	NA	NA	0.50	4.22	NA	78.7	\$10.88	\$16.25	\$10.85	80.9	3,802	24.9	NA	NA	13.2	0.00				
South State Corp.	SSB	Columbia	168	14,522,215	0.28	9.65	0.95	5.95	4.14	55.9	\$62.30	\$93.25	\$56.55	2,275.6	155,632	17.3	11.6	176.2	15.8	2.31				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,857,707	0.69	8.99	1.10	11.91	3.57	55.8	\$32.60	\$48.75	\$27.33	242.9	13,709	13.6	10.6	145.5	13.1	0.00				



# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Tennessee				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Tennessee Median</b>				1,389,957	0.39	9.61	0.94	9.19	3.55	65.5						13.3	10.8	130.6	12.7	1.60				
<b>Tennessee Mean</b>				5,341,146	0.51	9.87	1.00	9.08	3.63	63.4						14.7	11.3	140.1	12.8	1.52				
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	1,416,907	0.48	10.09	0.76	6.93	3.36	66.3	\$14.84	\$21.91	\$13.51	261.0	23,434	18.3	11.5	126.5	12.8	1.08				
FB Financial Corp.	FBK	Nashville	63	5,058,167	0.53	10.17	1.81	14.18	4.70	63.4	\$36.50	\$45.43	\$32.66	1,121.2	93,076	13.3	12.0	224.6	22.2	0.88				
First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$24.00	\$26.45	\$22.30	93.8	1,140	15.6	NA	128.9	15.5	2.17				
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$5.90	\$7.00	\$5.90	7.3	47	NA	NA	NA	NA	0.00				
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$54.26	\$62.00	\$52.05	215.6	85	12.2	NA	147.8	12.7	2.21				
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.79	\$7.25	\$6.28	11.1	340	NA	NA	NA	6.1	3.68				
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	0.21	8.53	0.94	10.38	3.26	67.3	\$40.62	\$46.60	\$39.00	180.8	126	14.3	NA	156.9	13.3	2.07				
First Horizon National Corp.	FHN	Memphis	298	40,635,924	0.91	7.12	1.06	9.45	3.42	67.4	\$14.23	\$20.75	\$12.30	4,609.7	3,566,473	12.4	9.3	165.8	11.5	3.37				
Franklin Financial Network, Inc.	FSB	Franklin	14	4,167,813	0.15	8.12	0.83	10.24	2.76	55.3	\$27.91	\$41.50	\$25.25	405.4	107,166	12.2	10.4	120.4	9.7	0.00				
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$16.00	\$19.87	\$15.05	46.5	1,212	NA	NA	118.2	9.8	1.25				
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	829,421	NA	8.77	1.07	12.11	3.51	49.4	\$17.75	\$21.50	\$17.40	109.5	3,526	13.3	NA	149.8	13.1	0.00				
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	394,687	0.33	9.93	0.58	5.75	3.91	75.0	\$8.47	\$11.30	\$8.10	36.7	3,623	16.7	NA	96.9	9.6	0.00				
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$51.46	\$69.85	\$43.23	4,008.2	537,025	13.7	10.2	196.3	16.3	1.24				
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,684,201	0.37	9.29	0.58	4.68	3.58	72.3	\$22.45	\$30.00	\$19.03	258.9	14,433	22.2	14.8	170.7	15.4	1.60				
Security Bancorp, Inc.	SCYT	McMinnville	3	205,674	0.36	10.37	0.93	9.19	3.68	66.1	\$56.45	\$58.20	\$52.00	21.7	29	11.4	NA	101.9	10.6	1.77				
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$32.50	\$36.08	\$30.55	8.3	24	NA	NA	79.9	12.6	2.46				
SmartFinancial, Inc.	SMBK	Knoxville	26	2,050,946	0.33	9.25	0.65	5.27	4.38	65.2	\$18.78	\$27.69	\$16.17	261.7	30,113	19.6	10.8	130.6	11.7	0.00				
Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$36.00	\$39.60	\$34.00	98.2	963	13.1	NA	181.2	19.1	2.44				
United Tennessee Bankshares, Inc.	UNTIN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$21.00	\$23.00	\$20.95	17.8	146	12.5	NA	85.2	8.8	2.57				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Texas	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
	<b>Texas Median</b>				6,105,354	0.46	9.97	1.12	8.69	3.68	53.6						17.1	11.6	178.1	17.8	1.40
	<b>Texas Mean</b>				11,600,332	0.46	10.36	1.11	8.51	3.84	57.2						17.2	12.3	191.6	19.3	1.44
	Allegiance Bancshares, Inc.	ABTX	Houston	16	3,035,539	1.14	9.56	0.94	8.69	4.21	60.9	\$35.04	\$46.85	\$28.58	764.8	38,099	17.4	12.1	164.1	15.5	0.00
	BancAffiliated, Inc.	BAFI	Arlington	4	717,302	0.60	10.28	0.94	8.95	4.77	72.4	\$127.00	\$127.00	\$107.00	116.3	2	19.7	NA	206.5	20.2	0.00
	Cadence Bancorp.	CADE	Houston	68	11,759,837	0.61	9.61	1.34	10.92	3.62	49.7	\$17.42	\$31.44	\$16.13	2,294.6	1,144,940	9.9	7.9	132.5	12.4	3.44
	CBTX, Inc.	CBTX	Beaumont	33	3,190,453	0.54	12.40	1.13	7.79	4.26	60.4	\$30.76	\$38.71	\$27.00	764.7	86,554	21.8	15.8	198.7	24.0	0.65
	Comerica Inc.	CMA	Dallas	438	71,448,000	0.50	10.09	1.46	13.08	3.48	53.3	\$73.31	\$102.66	\$63.69	12,165.1	1,760,440	12.3	9.1	170.3	17.0	3.27
	Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$93.68	\$121.66	\$81.87	5,990.3	437,101	14.2	13.2	239.1	19.3	2.86
	First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$60.20	\$66.83	\$44.05	4,048.5	248,158	27.5	25.6	496.5	53.8	1.40
	Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,242,580	0.54	9.29	0.82	7.70	3.47	65.1	\$30.50	\$37.36	\$28.34	361.9	21,052	20.7	13.6	178.1	16.3	2.23
	Hilltop Holdings Inc.	HTH	Dallas	68	13,764,536	0.29	11.97	0.82	5.72	3.53	85.9	\$18.75	\$28.32	\$16.43	1,773.7	398,846	16.7	11.1	110.3	12.9	1.49
	Independent Bank Group, Inc.	IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$49.64	\$79.00	\$44.14	2,167.2	194,093	12.8	9.5	189.4	15.3	1.13
	International Bancshares Corp.	IBOC	Laredo	200	11,845,501	0.75	13.63	1.70	11.04	3.78	51.8	\$34.69	\$47.95	\$32.56	2,294.9	195,833	11.4	NA	145.6	19.4	2.42
	LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	0.21	9.67	1.24	11.24	3.84	45.3	\$36.11	\$47.18	\$30.19	1,709.9	272,548	15.6	10.9	203.4	19.3	2.44
	North Dallas Bank & Trust Co.	NODB	Dallas	6	1,299,246	0.03	11.47	0.70	2.03	2.62	60.2	\$86.00	\$92.00	\$77.40	220.9	275	23.1	NA	149.9	17.2	1.16
	Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,521,842	0.41	8.54	-0.92	-8.89	3.35	74.7	\$26.95	\$32.00	\$26.05	166.5	3,015	NM	NA	128.5	10.9	0.00
	Prosperity Bancshares, Inc.	PB	Houston	266	22,612,583	0.06	9.97	1.36	7.85	3.20	42.3	\$67.07	\$79.20	\$57.01	4,684.1	435,132	15.3	13.8	227.3	20.7	2.45
	Southside Bancshares, Inc.	SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$34.00	\$37.32	\$29.28	1,195.4	149,539	17.5	14.7	224.5	19.6	3.53
	Spirit of Texas Bancshares, Inc.	STXB	Conroe	23	1,102,211	NA	12.82	NA	6.82	NA	72.0	\$22.37	\$23.53	\$16.70	267.4	NA	24.9	12.8	156.9	19.9	0.00
	Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$54.20	\$103.05	\$47.86	2,719.8	611,473	10.3	8.3	120.5	10.1	0.00
	Trinity Bank, N.A.	TYBT	Fort Worth	1	253,040	0.05	12.63	1.60	13.05	3.68	44.6	\$65.50	\$67.00	\$58.60	72.0	55	17.8	NA	225.3	28.4	1.74
	Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$30.63	\$44.70	\$27.47	804.9	219,503	18.5	9.5	198.7	17.8	0.00
	Veritex Holdings, Inc.	VBIX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$22.16	\$33.08	\$20.34	1,190.1	238,500	16.5	9.2	157.5	16.4	0.00

# Bank Trading Data – Per State, *continued*

As of January 11, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Virginia			# of Branches	Total Assets (\$000)	NPA's/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>				679,598	0.91	9.76	0.87	7.61	3.74	68.4						14.2	11.7	121.5	12.6	2.11
<b>Virginia Mean</b>				9,713,570	1.13	10.05	0.73	6.70	3.93	69.3						15.6	12.5	127.7	12.7	1.84
Access National Corp.	ANCX	Reston	15	3,021,323	0.22	9.09	1.03	7.06	3.67	60.0	\$23.62	\$30.40	\$20.34	494.4	62,451	16.5	12.7	191.6	16.4	2.88
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	0.22	9.72	1.08	9.28	3.48	59.3	\$32.33	\$42.85	\$28.39	281.7	11,416	14.2	10.8	164.6	15.6	3.09
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.5	\$29.50	\$32.50	\$24.75	50.5	382	10.2	NA	111.9	10.0	2.03
Bank of Fincastle	BFIL	Fincastle	7	202,702	4.56	12.33	-0.17	-1.34	3.86	86.7	\$2.28	\$3.69	\$2.12	22.8	3,272	NM	NA	91.2	11.2	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$329.01	\$329.01	\$262.00	176.5	1	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	0.78	7.95	0.65	7.81	3.71	73.3	\$13.30	\$18.00	\$12.60	58.2	3,721	13.9	NA	109.6	8.7	1.80
Bay Banks of Virginia, Inc.	BAYK	Richmond	19	1,027,440	1.20	10.23	0.07	0.61	3.71	80.7	\$7.70	\$10.85	\$7.01	101.7	8,728	NM	16.0	98.2	9.9	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$19.92	\$21.75	\$17.99	102.5	697	14.1	NA	143.4	16.3	2.71
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	7.05	0.87	10.39	3.82	73.3	\$16.50	\$27.00	\$16.50	46.1	566	11.8	NA	133.8	9.4	3.39
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,035,937	0.71	11.11	0.91	8.12	3.39	67.0	\$2,943.00	\$3,000.00	\$2,735.00	554.6	32	20.2	NA	164.5	18.3	2.99
C&F Financial Corp.	CFFI	Toano	26	1,499,604	0.67	9.03	0.71	7.43	5.81	67.4	\$51.97	\$67.40	\$45.28	182.0	6,708	16.9	NA	135.9	12.1	2.85
Capital One Financial Corp.	COF	McLean	598	362,909,000	0.64	9.04	1.04	7.55	6.91	51.5	\$80.94	\$106.50	\$69.90	38,338.0	2,556,409	11.3	7.2	121.8	10.7	1.98
Carter Bank & Trust	CARE	Martinsville	107	4,028,188	3.61	9.29	0.08	0.79	3.05	62.8	\$15.70	\$20.10	\$14.45	412.4	20,623	NM	NA	111.7	10.2	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	0.91	10.92	1.37	12.57	3.71	76.6	\$26.48	\$32.25	\$22.85	106.7	1,337	10.2	9.5	120.6	13.2	2.11
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	383,324	1.60	12.99	1.14	8.79	3.65	65.0	\$26.00	\$28.50	\$22.50	56.6	250	13.1	NA	113.7	14.8	3.54
Community Bankers Trust Corp.	ESXB	Richmond	27	1,350,420	1.39	9.76	0.72	7.61	3.75	66.0	\$7.68	\$10.05	\$6.62	169.9	31,601	17.9	11.5	128.9	12.6	0.00
Eagle Financial Services, Inc.	EFSI	Berryville	13	786,074	0.93	10.79	1.13	10.30	4.05	66.0	\$30.50	\$38.20	\$29.50	105.6	1,254	12.2	NA	124.9	13.5	3.15
F & M Bank Corp.	FMBM	Timberville	14	775,605	2.97	10.54	1.06	8.63	4.66	68.4	\$30.00	\$40.00	\$28.11	98.8	690	13.6	NA	118.7	12.6	3.33
Farmers Bank of Appomattox	FBPA	Appomattox	5	234,579	0.75	13.04	1.02	8.02	3.91	64.5	\$29.60	\$33.00	\$29.20	32.1	153	13.2	NA	104.8	13.7	2.70
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$16.40	\$21.00	\$15.25	50.4	488	11.9	NA	NA	NA	2.68
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	669,977	1.07	8.70	0.61	7.01	3.80	76.5	\$18.95	\$26.90	\$17.21	71.5	2,401	17.7	NA	122.7	10.7	2.53
First Community Bankshares, Inc.	FCBC	Bluefield	49	2,269,688	1.43	11.00	1.20	8.15	4.30	55.2	\$32.80	\$36.09	\$25.85	534.2	30,273	19.5	14.4	225.2	23.7	2.56
First National Corp.	FXNC	Strasburg	15	746,454	0.40	8.46	1.22	15.19	3.88	64.2	\$18.30	\$23.50	\$17.61	90.7	1,899	9.9	NA	143.8	12.2	1.09
Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	1.09	11.22	0.07	0.64	3.46	88.1	\$9.65	\$13.15	\$9.25	67.4	6,647	NM	20.1	115.4	12.9	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	0.42	11.80	0.97	10.16	3.47	55.5	\$17.57	\$21.20	\$15.53	240.5	12,505	20.9	13.6	162.5	19.2	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	2.70	8.07	-0.08	-0.92	3.82	77.3	\$5.41	\$8.00	\$5.06	44.6	3,207	NM	NA	93.2	7.6	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.56	3.54	72.8	\$13.29	\$16.50	\$11.26	77.2	7,060	20.1	NA	146.7	13.8	1.20
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$16.20	\$19.25	\$14.26	189.1	3,489	21.3	NA	151.3	15.8	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,056,981	NA	11.31	0.73	8.51	3.38	61.3	\$17.75	\$23.05	\$16.62	145.2	2,804	17.1	11.6	121.5	13.7	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$37.00	\$49.75	\$34.49	257.4	7,107	17.5	14.1	141.2	20.5	3.41

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>							679,598	0.91	9.76	0.87	7.61	3.74	68.4						14.2	11.7	121.5	12.6	2.11	
<b>Virginia Mean</b>							9,713,570	1.13	10.05	0.73	6.70	3.93	69.3						15.6	12.5	127.7	12.7	1.84	
New Peoples Bankshares, Inc.	NWPP	Honaker	24	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.60	\$2.20	\$1.25	38.3	2,533	NM	NA	76.7	5.6	0.00				
Oak View National Bank	OAKV	Warrenton	3	240,816	0.15	8.98	0.56	6.12	3.69	74.4	\$7.75	\$10.20	\$7.10	22.3	1,056	17.6	NA	103.0	9.2	0.00				
Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	1.70	9.53	0.06	0.65	3.59	81.2	\$20.82	\$31.50	\$19.00	107.9	8,113	NM	NA	110.6	10.5	2.11				
Parkway Acquisition Corp.	PKKW	Floyd	20	679,677	1.69	9.91	0.63	5.89	4.40	71.8	\$10.93	\$13.49	\$10.67	67.9	3,179	17.3	NA	102.0	10.0	1.83				
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$35.25	\$44.50	\$34.25	13.8	229	NA	NA	72.9	6.8	1.82				
Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$27.90	\$35.00	\$26.11	43.0	403	13.7	NA	107.1	9.1	1.79				
Pioneer Bankshares, Inc.	PNBI	Stanley	7	208,974	NA	13.50	1.02	7.50	NA	71.5	\$29.25	\$32.98	\$26.41	28.6	103	12.3	NA	101.3	13.7	2.87				
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,702,542	0.29	8.87	0.93	7.48	3.77	51.2	\$14.34	\$18.24	\$12.87	344.9	53,666	14.1	11.0	150.0	12.8	2.23				
Touchstone Bank	TSBA	Prince George	15	424,118	1.17	10.12	0.41	4.01	4.40	74.7	\$12.37	\$14.70	\$12.37	41.0	1,223	28.1	NA	95.9	9.7	2.26				
TowneBank	TOWN	Portsmouth	41	11,121,232	0.45	9.41	1.15	8.40	3.58	62.7	\$25.44	\$33.85	\$22.88	1,821.1	139,132	16.2	11.7	183.9	16.6	2.52				
Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	0.44	8.74	0.97	7.11	3.73	56.1	\$31.47	\$42.74	\$26.48	2,076.7	408,783	16.6	10.9	188.6	15.5	2.92				
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	2.29	6.99	-0.38	-4.80	3.72	86.9	\$31.71	\$35.50	\$28.75	45.5	1,495	NM	NA	126.9	8.9	0.00				
Virginia Bank Bankshares, Inc.	VABB	Danville	8	194,183	1.28	11.39	0.59	5.12	4.22	75.1	\$14.40	\$15.50	\$14.00	26.4	386	22.9	NA	119.5	13.6	6.11				
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	254,567	0.87	10.09	0.99	9.81	4.76	80.9	\$35.27	\$36.00	\$30.00	26.5	157	10.8	NA	103.0	10.4	2.84				
Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	0.45	10.90	1.25	11.84	3.80	56.3	\$36.00	\$53.98	\$34.40	91.6	1,894	11.6	NA	134.2	14.6	3.33				
Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	0.01	9.75	0.32	3.24	3.43	79.2	\$11.75	\$13.75	\$11.75	46.7	821	NA	NA	NA	NA	0.00				

# Bank Trading Data – Per State, *continued*

As of January 11, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
<b>West Virginia Median</b>					<b>1,009,985</b>	<b>1.07</b>	<b>9.77</b>	<b>0.83</b>	<b>7.87</b>	<b>3.55</b>	<b>65.8</b>						<b>15.4</b>	<b>13.4</b>	<b>134.9</b>	<b>12.3</b>	<b>2.89</b>			
<b>West Virginia Mean</b>					<b>3,645,928</b>	<b>1.94</b>	<b>9.51</b>	<b>0.91</b>	<b>8.30</b>	<b>3.68</b>	<b>65.4</b>						<b>15.1</b>	<b>12.8</b>	<b>146.3</b>	<b>13.6</b>	<b>2.63</b>			
Citizens Financial Corp.	CIWV	Elkins	6	265,559	1.73	9.73	0.93	9.31	4.25	59.8	\$13.55	\$13.80	\$12.40	24.2	336	NA	NA	89.8	8.7	4.43				
City Holding Co.	CHCO	Cross Lanes	86	4,420,802	1.07	9.99	1.64	13.62	3.52	49.8	\$68.65	\$83.27	\$64.32	1,056.5	59,331	15.5	13.6	244.5	24.0	3.09				
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	1.02	8.26	0.64	7.50	3.46	78.1	\$51.00	NA	NA	21.0	0	8.9	NA	NA	NA	2.27				
Highlands Bankshares, Inc.	HBSI	Petersburg	12	407,264	NA	12.60	0.69	5.39	4.52	71.8	\$45.75	\$49.50	\$41.15	61.2	278	21.7	NA	119.7	15.0	3.93				
Jefferson Security Bank	JFWV	Shepherdstown	6	306,596	1.91	7.35	0.61	8.13	3.29	73.7	\$100.00	\$100.00	\$69.30	28.2	15	15.4	NA	125.2	9.2	1.50				
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4	\$23.25	\$25.00	\$16.31	25.7	36	14.9	NA	84.2	8.7	0.00				
MVB Financial Corp.	MTVB	Fairmont	15	1,723,104	0.90	8.45	0.66	6.72	3.35	81.6	\$17.72	\$20.10	\$14.65	205.7	19,916	19.9	16.1	142.0	11.9	0.68				
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.10	\$17.00	\$13.70	58.3	1,175	15.2	NA	119.7	12.3	1.99				
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	2.54	9.92	1.22	9.85	4.02	57.6	\$15.35	\$21.40	\$13.43	224.4	18,072	11.3	NA	137.4	13.3	3.91				
Summit Financial Group, Inc.	SMMF	Moorefield	33	2,138,727	3.00	8.87	1.08	11.16	3.59	53.4	\$20.25	\$28.00	\$17.94	250.7	13,286	10.9	9.4	134.9	11.8	2.77				
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.63	48.9	\$33.78	\$39.95	\$29.13	3,485.6	555,000	16.8	13.4	202.2	18.3	4.03				
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$38.46	\$51.12	\$34.14	2,099.8	129,406	15.6	11.6	210.2	16.7	3.02				

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**3290 Northside Parkway, Suite 800  
Atlanta, GA 30327  
(404) 848-1571**

**500 E. Morehead Street, Suite 250  
Charlotte, NC 28202  
(704) 228-0556**