

Regional Bank Trading Data

August 26, 2019

Medians by State

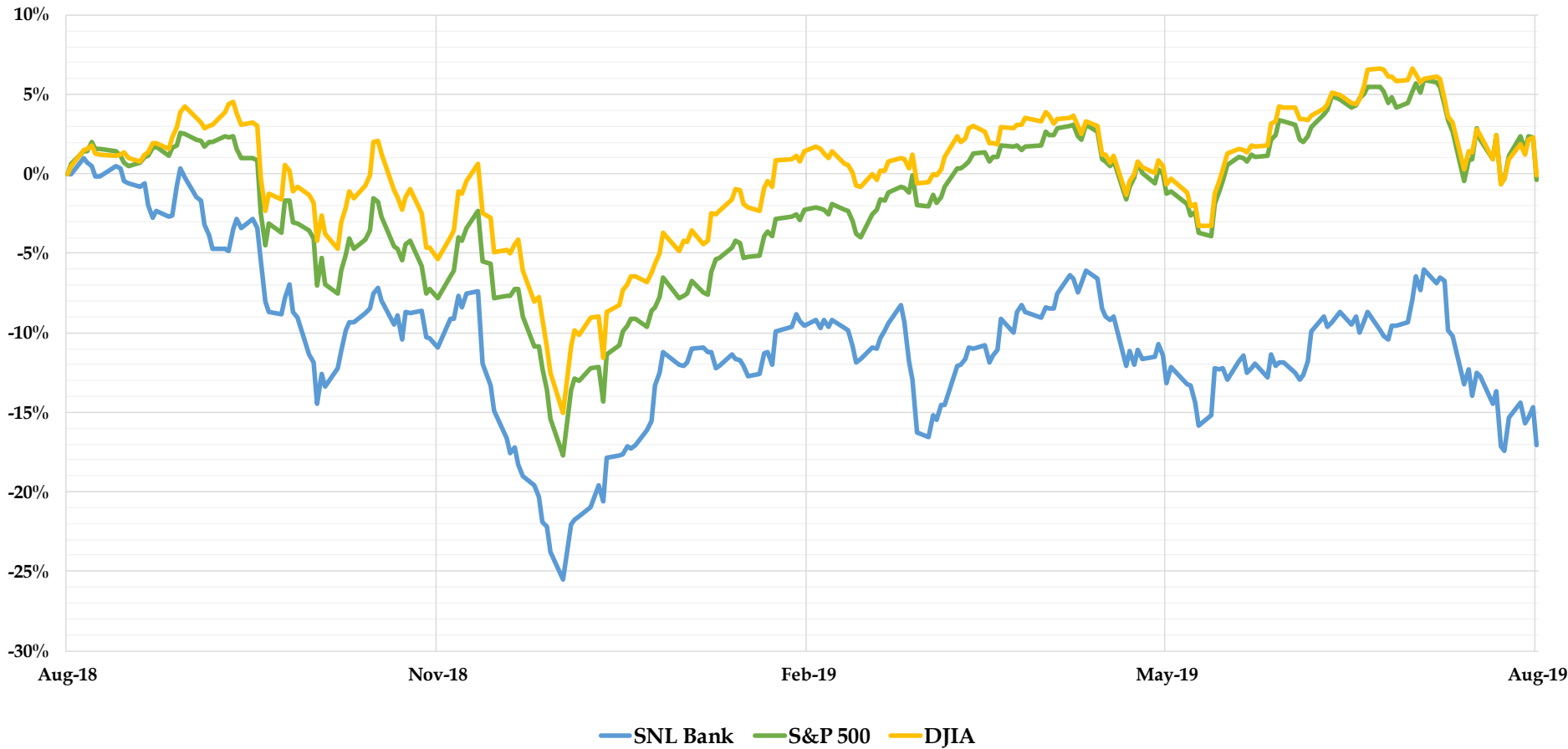
As of August 23, 2019	Financial and Performance Figures							Price/				Current Div. Yield (%)
	State (#)	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	
Regional Median	888,337	0.61	9.88	1.10	9.79	3.79	64.8	12.1	11.2	124.5	12.5	1.83
Regional Mean	2,299,210	0.71	9.89	1.11	10.01	3.77	63.6	12.1	11.6	126.5	12.6	1.77
Alabama (10)	727,193	0.26	9.72	1.11	10.05	3.83	65.2	12.4	10.0	116.4	11.8	0.82
Arkansas (4)	16,612,505	0.54	9.96	1.56	10.20	4.11	46.4	10.3	9.8	160.6	13.5	2.85
Florida (15)	1,664,121	0.58	8.85	0.95	9.30	3.62	64.5	14.4	12.1	130.8	12.9	0.00
Georgia (20)	552,475	0.75	9.77	1.25	10.90	3.92	59.7	10.5	10.9	125.0	11.7	1.81
Indiana (34)	695,517	0.47	10.19	1.20	10.35	3.76	64.1	12.5	10.9	115.0	13.1	2.36
Kentucky (9)	1,083,497	0.64	10.96	1.10	11.46	3.81	70.4	11.1	11.3	125.9	14.2	2.53
Louisiana (17)	982,509	0.71	10.53	1.06	9.69	3.99	66.6	12.8	11.5	119.6	11.6	1.15
Maryland (24)	500,231	1.06	9.87	0.94	9.15	3.65	68.6	11.8	10.9	110.1	11.7	1.55
Mississippi (9)	3,472,584	1.18	9.34	1.06	8.68	3.51	66.7	12.2	10.9	126.6	10.1	2.76
Missouri (14)	1,842,658	0.37	9.87	1.13	12.12	3.75	61.7	11.1	11.2	130.6	12.5	1.86
North Carolina (23)	627,363	0.70	9.49	0.92	10.27	3.81	66.1	11.9	14.0	124.0	12.7	0.37
Ohio (49)	553,936	0.62	10.25	1.10	9.86	3.83	63.3	11.8	10.8	127.5	12.5	2.59
Pennsylvania (79)	976,386	0.60	9.49	0.97	9.38	3.43	65.1	11.6	11.0	116.4	11.2	3.03
South Carolina (14)	800,289	0.45	9.89	1.00	9.73	3.99	68.2	13.3	12.4	121.4	12.5	0.00
Tennessee (21)	692,528	0.53	9.49	1.10	9.36	3.65	63.8	12.8	11.9	133.7	13.4	1.32
Texas (22)	7,176,082	0.38	10.03	1.23	9.60	3.88	54.1	13.2	12.0	159.0	15.4	1.73
Virginia (45)	721,784	0.77	10.22	0.97	9.20	3.77	68.1	12.9	13.0	115.8	12.2	2.15
West Virginia (11)	1,704,131	2.18	10.01	1.31	10.80	3.64	62.0	11.3	13.6	118.9	13.0	2.90

Financial data is as of most recently reported quarter for each company
Source: S&P Global Market Intelligence

Medians by Metric

As of August 23, 2019		Financial and Performance Figures					Price/				Current Div. Yield (%)
Financial Metric (#)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (143)	0.80	10.58	0.84	8.03	3.74	73.6	12.7	NM	101.6	10.8	1.59
Total Assets \$500mm-\$1B (77)	0.75	9.72	1.00	9.97	3.85	68.4	12.4	11.2	119.9	11.2	2.02
Total Assets \$1B-\$10B (145)	0.59	9.83	1.14	10.28	3.68	61.4	12.5	11.8	135.7	13.4	2.18
Total Assets > \$10B (48)	0.54	9.17	1.33	10.60	3.63	55.5	11.0	10.6	159.0	14.1	2.88
NPAs/ Assets < 0.5% (122)	0.30	9.87	1.17	9.94	3.66	61.2	12.2	11.1	132.9	14.2	2.29
NPAs/ Assets 0.5%-1.0% (91)	0.72	9.98	1.16	9.69	3.75	62.7	12.2	11.4	137.3	13.5	2.52
NPAs/ Assets 1.0%-2.0% (62)	1.37	10.29	0.99	9.59	3.73	66.8	12.6	11.6	114.9	11.8	2.26
NPAs/ Assets > 2.0% (19)	2.80	10.05	0.83	9.15	3.84	73.4	11.5	11.2	117.3	10.1	-
TCE Ratio < 7% (10)	0.67	6.48	0.70	8.71	3.26	71.1	12.3	9.8	130.0	8.3	-
TCE Ratio 7%-9% (92)	0.71	8.44	0.94	10.17	3.62	68.2	11.5	10.5	124.7	10.2	2.05
TCE Ratio 9%-11% (171)	0.54	9.90	1.09	9.62	3.70	63.9	12.4	11.9	130.3	12.7	2.22
TCE Ratio > 11% (105)	0.71	12.50	1.17	9.17	3.88	63.9	13.1	13.1	114.9	14.9	2.32
LTM ROAA < 0.00% (8)	1.71	9.05	(0.61)	(4.83)	3.54	96.7	NA	NA	116.4	10.1	-
LTM ROAA 0.00%-0.50% (30)	1.06	10.27	0.31	3.20	3.51	86.3	22.8	16.3	90.2	9.5	0.00
LTM ROAA 0.50%-1.00% (143)	0.65	9.24	0.83	8.26	3.64	72.0	13.4	12.7	112.8	10.2	1.66
LTM ROAA > 1.00% (214)	0.59	10.05	1.28	11.27	3.78	59.5	11.3	11.2	138.7	10.5	2.62

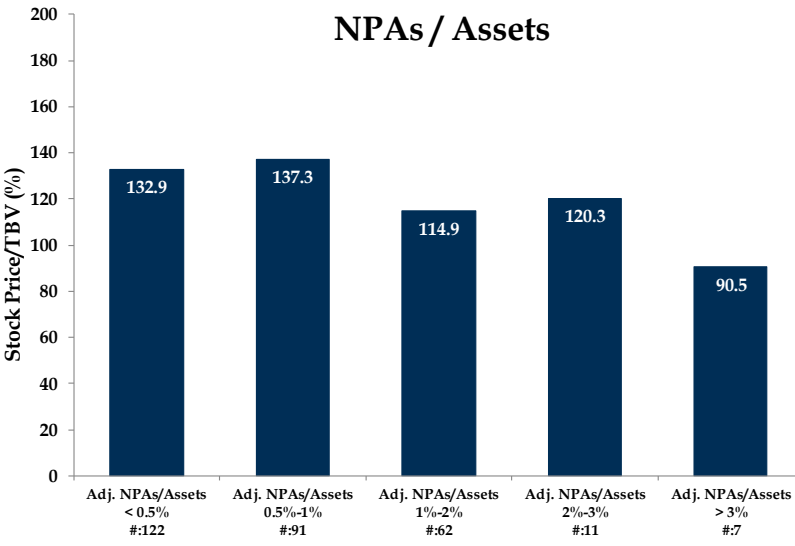
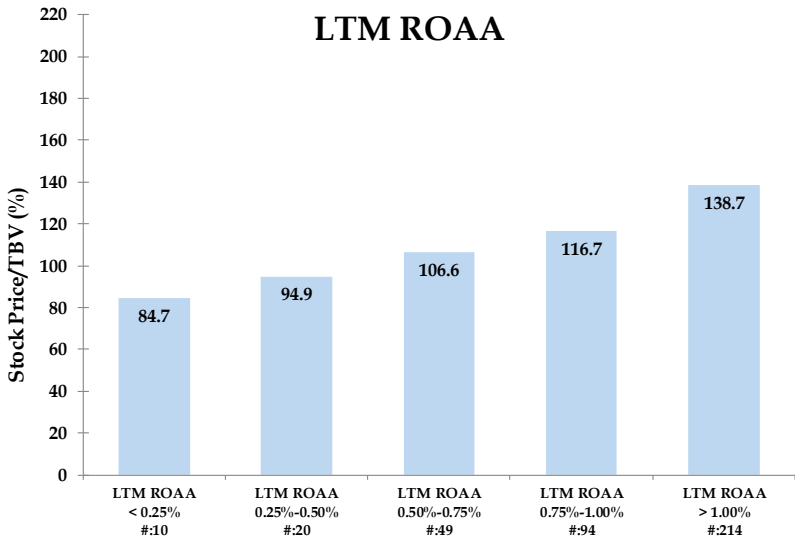
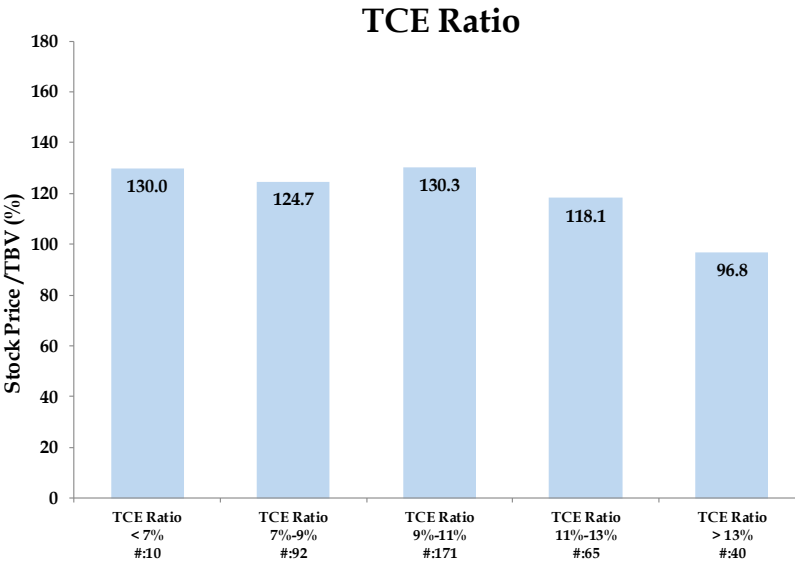
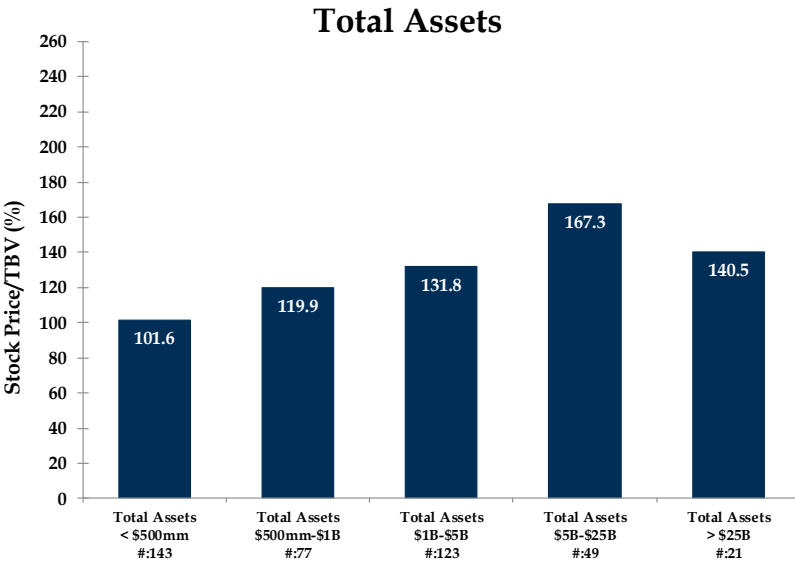
Index Price Performance, LTM



As of 08/23/19	Price Changes	
	One-Year	One-Month
SNL Bank	-17.10%	-10.00%
S&P 500	-0.35%	-5.27%
DJIA	-0.11%	-6.29%

Source: S&P Global Market Intelligence

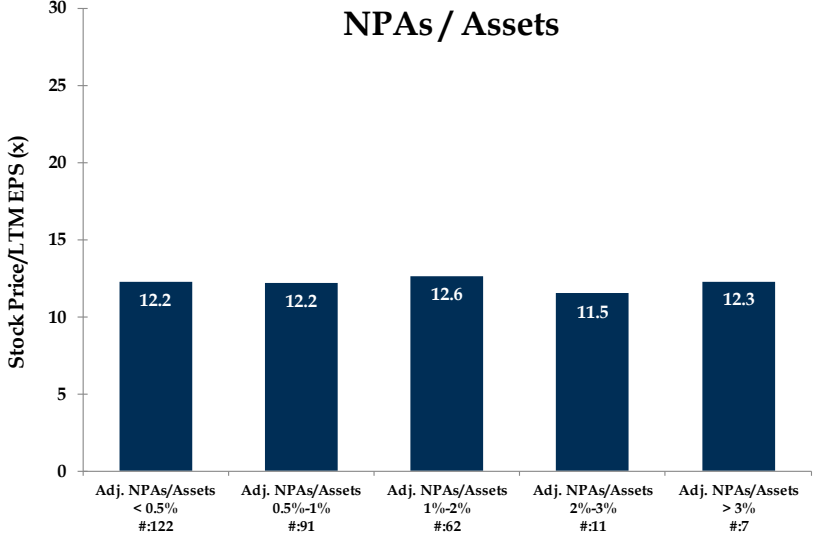
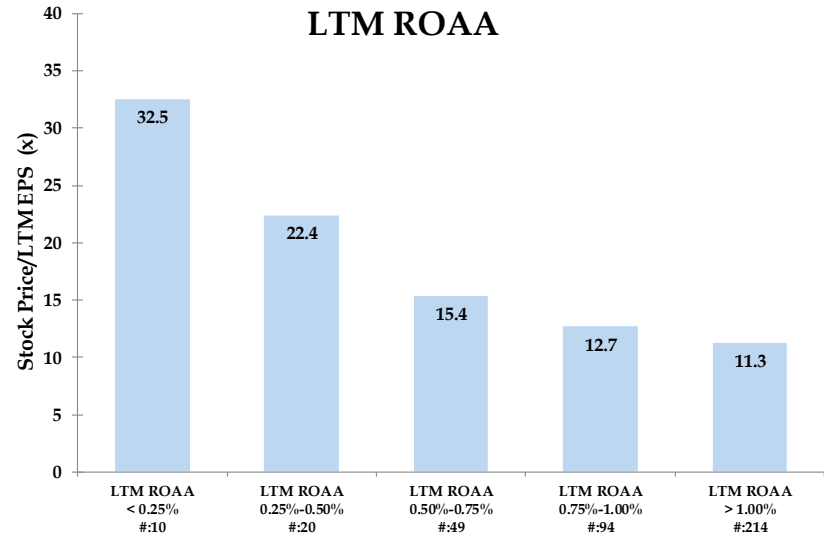
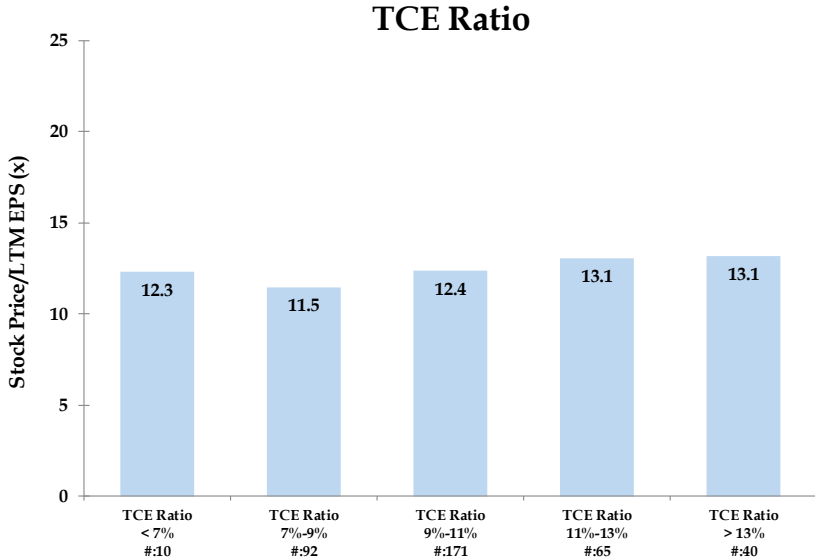
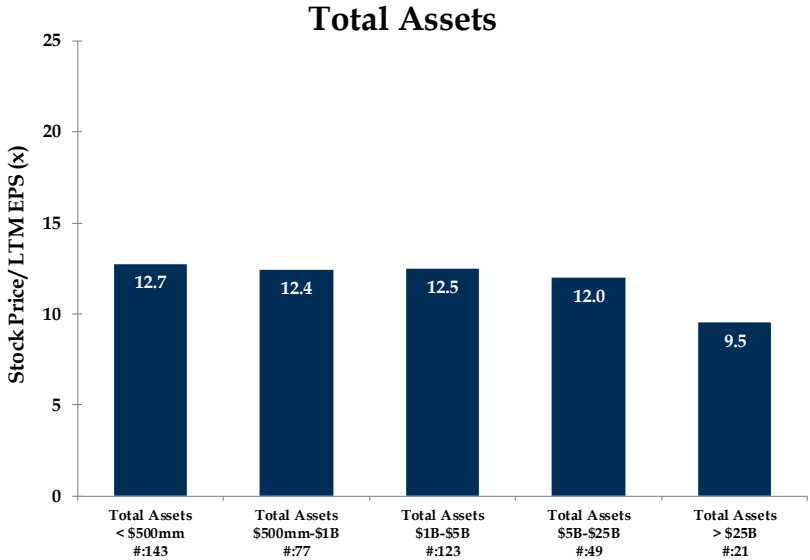
National Trading Fundamentals - P/TBV Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 08/23/19

Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available
 Pricing as of 08/23/19

Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Alabama				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV Assets (%)						
Alabama Median				727,193	0.26	9.72	1.11	10.05	3.83	65.2						12.4	10.0	116.4	11.8	0.82				
Alabama Mean				14,020,467	0.49	10.14	1.03	10.21	4.01	65.1						12.5	10.0	123.7	12.3	1.40				
Auburn National Bancorp., Inc.	AUBN	Auburn	8	839,178	0.05	11.21	1.13	10.36	3.49	59.7	\$39.90	\$47.99	\$27.94	142.4	5,898	15.7	NA	151.5	17.0	2.51				
First US Bancshares, Inc.	FUSB	Birmingham	20	777,171	NA	9.72	0.52	4.98	5.22	78.4	\$9.40	\$11.38	\$7.60	59.3	6,712	16.2	NA	79.4	7.6	0.85				
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	230,252	0.11	12.76	1.23	10.05	3.83	65.2	\$28.18	\$29.00	\$21.36	29.1	448	10.7	NA	99.2	12.6	2.70				
Regions Financial Corp.	RF	Birmingham	1,461	127,518,000	0.84	8.46	1.41	11.48	3.51	57.9	\$13.79	\$19.99	\$12.39	13,759.3	12,781,980	8.6	8.9	133.5	11.0	4.50				
River Financial Corp.	RVRF	Prattville	14	1,117,256	NA	8.67	0.93	8.92	3.88	64.0	\$28.00	\$30.00	\$20.70	159.8	19	16.8	NA	168.4	14.3	0.00				
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	8,740,237	0.35	8.76	1.79	19.88	3.59	32.4	\$29.30	\$43.63	\$29.21	1,568.6	146,972	11.2	11.1	205.2	17.9	2.05				
Southern Banc Co., Inc.	SRNN	Gadsden	4	98,410	1.41	11.95	0.49	4.14	5.14	86.2	\$8.30	\$9.75	\$8.05	6.4	154	13.6	NA	56.9	6.8	0.00				
Southern Community Bancshares, Inc.	SCBS	Cullman	1	124,592	0.17	8.39	0.66	7.65	3.50	70.1	\$9.25	\$9.45	\$8.05	4.7	13	NA	NA	NA	NA	0.63				
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	82,355	NA	NA	NA	NA	NA	NA	\$2.50	\$5.83	\$2.15	1.8	970	NA	NA	NA	NA	0.00				
United Bancorp. of Alabama, Inc.	UBAB	Atmore	20	677,214	NA	11.37	1.11	14.47	3.93	72.2	\$20.10	\$22.00	\$20.00	73.5	770	7.1	NA	95.5	10.9	0.80				

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV Assets (%)		Assets (%)
Arkansas Median				16,612,505	0.54	9.96	1.56	10.20	4.11	46.4						10.3	9.8	160.6	13.5	2.85
Arkansas Mean				14,210,421	0.50	11.10	1.46	10.19	4.11	52.0						10.3	9.1	153.7	13.9	2.38
Bank OZK	OZK	Little Rock	246	22,960,731	0.25	14.83	1.83	10.88	4.50	36.8	\$25.06	\$41.17	\$21.02	3,231.4	1,306,332	7.9	7.5	97.8	14.1	3.83
Home BancShares, Inc.	HOMB	Conway	164	15,287,575	0.54	9.96	1.97	12.58	4.33	38.9	\$17.23	\$23.99	\$15.35	2,885.5	773,270	10.0	10.0	202.7	18.9	3.02
Simmons First National Corp.	SFNC	Pine Bluff	216	17,937,435	0.70	8.51	1.30	9.53	3.88	54.0	\$23.93	\$32.45	\$22.08	2,311.8	413,066	10.5	9.8	160.6	12.9	2.67
White River Bancshares Co.	WRIV	Fayetteville	6	655,943	NA	NA	0.76	7.79	3.73	78.5	\$65.00	\$76.00	\$64.25	55.3	320	12.9	NA	NA	9.7	0.00

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Florida Median				1,664,121	0.58	8.85	0.95	9.30	3.62	64.5						14.4	12.1	130.8	12.9	0.00				
Florida Mean				5,383,659	0.67	8.94	0.81	6.73	3.46	71.2						14.0	12.2	136.9	12.4	0.50				
Amerant Bancorp Inc.	AMTB	Coral Gables	25	7,926,826	0.41	9.93	0.64	6.83	2.96	72.0	\$16.64	\$259.23	\$10.65	674.3	45,148	13.8	13.1	91.5	9.1	0.00				
BankUnited, Inc.	BKU	Miami Lakes	83	33,092,265	0.46	8.45	0.93	9.87	3.13	61.2	\$30.84	\$40.48	\$28.05	2,931.9	852,301	10.8	10.6	105.4	8.9	2.72				
Capital City Bank Group, Inc.	CCBG	Tallahassee	64	3,017,654	0.84	7.83	0.97	9.24	3.78	73.7	\$24.03	\$26.95	\$19.92	402.4	20,796	14.4	14.0	175.1	13.3	1.83				
CenterState Bank Corp.	CSFL	Winter Haven	159	17,036,597	0.24	9.99	1.44	8.88	4.39	50.6	\$22.29	\$31.22	\$19.55	2,876.0	612,529	12.2	11.0	183.0	16.9	1.97				
FineMark Holdings, Inc.	FNBT	Fort Myers	13	1,997,852	NA	8.55	0.75	8.82	2.56	72.2	\$25.20	\$30.00	\$24.10	223.1	1,272	16.3	NA	130.8	11.2	0.00				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	396,401	NA	8.91	1.07	12.34	3.76	63.9	\$26.50	\$28.10	\$20.75	53.7	356	12.8	NA	152.0	13.6	0.00				
First Miami Bancorp, Inc.	FMLA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,266.00	\$1,302.00	\$1,235.00	110.5	2	NA	NA	108.3	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	97,638	1.36	10.96	1.24	11.75	3.93	87.8	\$9.09	\$9.09	\$5.36	19.2	393	16.0	NA	179.5	19.7	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	111,270	NA	4.53	-1.38	-26.50	3.04	134.6	\$2.50	\$5.94	\$2.12	4.8	3,489	NM	NA	95.5	4.3	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	6	361,384	NA	NA	NA	NA	NA	NA	\$3.42	\$3.93	\$2.90	42.4	2,832	NA	NA	NA	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	4	450,727	NA	11.76	0.94	7.79	3.71	65.0	\$18.55	\$23.00	\$17.75	58.3	1,012	14.8	NA	110.1	12.9	0.65				
Professional Holding Corp.	PFHD	Coral Gables	5	729,481	NA	NA	NA	NA	NA	NA	\$17.38	\$18.50	\$15.08	61.1	1,283	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	6,824,886	0.71	10.65	1.20	9.35	3.95	54.5	\$23.26	\$31.94	\$21.74	1,190.1	245,027	15.1	12.1	170.4	17.5	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,478,541	NA	8.78	1.15	12.68	3.52	58.9	\$11.02	\$12.99	\$10.11	190.7	4,515	13.0	NA	147.4	12.9	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,849,700	NA	6.89	0.74	9.70	2.79	60.4	\$8.96	\$12.00	\$8.96	217.6	845	15.2	NA	130.0	9.1	0.00				

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Georgia Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Georgia Median				552,475	0.75	9.77	1.25	10.90	3.92	59.7						10.5	10.9	125.0	11.7	1.81
Georgia Mean				16,054,803	1.23	10.55	1.21	11.25	3.99	63.9						11.4	11.9	138.1	12.5	1.64
Ameris Bancorp	ABCB	Moultrie	182	11,889,336	0.71	8.68	1.44	11.25	3.92	52.7	\$35.00	\$50.50	\$29.97	2,427.5	382,794	10.2	9.2	168.2	13.9	1.14
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	2	2,389,680	0.62	13.25	1.82	15.32	3.62	54.8	\$16.84	\$19.79	\$14.44	385.3	114,777	8.4	15.1	125.0	16.4	0.00
CCF Holding Co.	CCFH	Jonesboro	6	511,983	3.57	8.48	0.90	10.75	4.33	73.4	\$24.00	\$26.00	\$18.00	70.6	158	16.4	NA	119.5	10.1	0.00
Citizens Bancshares Corp.	CZBS	Atlanta	7	403,920	1.36	10.66	0.99	9.62	3.92	74.3	\$11.30	\$12.10	\$9.03	23.9	1,235	NA	NA	56.1	NA	2.65
Colony Bankcorp, Inc.	CBAN	Fitzgerald	30	1,506,972	1.67	7.19	0.83	10.91	3.55	70.0	\$15.70	\$19.20	\$12.29	149.1	11,964	12.7	NA	139.5	9.9	1.91
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	0.74	9.43	NA	75.1	\$10.70	\$12.50	\$9.07	13.2	574	9.6	NA	87.2	NA	3.74
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	258,696	1.19	13.62	1.20	9.14	4.20	66.1	\$45.00	\$55.00	\$43.10	28.5	48	NA	NA	NA	NA	1.96
First IC Corp.	FIEB	Doraville	9	619,341	0.13	12.11	1.91	13.76	4.51	52.6	\$8.70	\$10.32	\$7.47	69.7	3,873	NA	NA	93.1	NA	0.00
MetroCity Bankshares, Inc.	MCBS	Doraville	19	1,488,463	0.75	11.03	2.77	24.61	4.42	42.0	\$28.00	\$33.20	\$24.75	340.3	54	NA	NA	NA	NA	0.00
Oconee Financial Corp.	OSBK	Watkinsville	4	349,564	NA	9.46	0.63	7.05	NA	81.0	\$35.00	\$38.00	\$32.55	31.5	83	NA	NA	NA	NA	1.71
Signature Bank of Georgia	SGBG	Sandy Springs	2	134,845	2.00	13.43	-0.91	-6.08	3.87	104.9	\$1.00	\$1.60	\$0.72	28.1	187	NA	NA	NA	NA	0.00
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	528,503	NA	NA	0.85	8.25	3.79	74.2	\$9.60	\$10.82	\$8.70	59.4	8,387	17.8	16.6	NA	NA	1.67
Southeastern Banking Corp.	SEBC	Darien	12	428,819	NA	13.99	1.62	12.43	4.18	56.8	\$23.00	\$23.00	\$17.50	72.5	551	10.6	NA	120.8	16.9	2.26
Southwest Georgia Financial Corp.	SGB	Moultrie	9	552,475	0.33	8.52	0.90	10.90	3.97	73.6	\$19.87	\$24.04	\$19.13	50.6	1,187	10.6	NA	107.5	9.2	2.42
SunTrust Banks, Inc.	STI	Atlanta	1,172	222,288,000	1.07	8.05	1.25	10.98	3.24	62.6	\$59.05	\$75.02	\$46.05	26,214.3	3,649,713	10.4	10.7	150.7	11.9	3.79
Synovus Financial Corp.	SNV	Columbus	299	47,318,203	0.56	8.56	1.25	12.83	3.77	53.1	\$34.70	\$50.76	\$29.93	5,296.2	1,927,108	10.2	8.7	136.0	11.6	3.46
Thomasville Bancshares, Inc.	THVB	Thomasville	3	956,186	0.40	8.58	1.97	21.20	3.72	47.4	\$41.75	\$45.00	\$38.25	250.7	368	NA	NA	324.4	NA	3.35
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	418,225	NA	NA	1.27	10.37	NA	53.1	\$8.91	\$9.70	\$8.05	39.9	627	7.7	NA	NA	9.5	0.00
United Community Banks, Inc.	UCBI	Blairsville	142	12,779,438	0.56	9.77	1.42	12.17	4.03	54.5	\$25.70	\$30.97	\$20.23	2,032.3	450,337	11.7	11.2	167.3	15.9	2.65
United National Bank	UNBK	Cairo	1	218,605	3.55	13.95	1.39	10.14	4.73	55.6	\$34.00	\$34.00	\$29.25	22.9	88	NA	NA	NA	NA	0.00

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Indiana				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)	
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV Assets (%)		
Indiana Median							695,517	0.47	10.19	1.20	10.35	3.76	64.1						12.5	10.9	115.0	13.1	2.36	
Indiana Mean							2,384,515	0.62	10.83	1.12	9.94	3.67	65.2						13.9	10.8	126.6	13.1	2.13	
1st Source Corp.	SRCE	South Bend	82	6,650,105	0.33	10.82	1.38	11.29	3.76	58.6				\$42.71	\$57.50	\$38.44	1,090.6	46,028	12.7	12.1	153.5	16.4	2.53	
AMB Financial Corp.	AMFC	Saint John	5	223,094	1.18	8.48	0.59	6.93	3.35	80.1				\$17.25	\$18.25	\$16.56	16.7	175	13.3	NA	88.1	7.5	0.00	
Bancorp. Of Sothern Indiana	BCSO	Seymour	10	592,178	NA	NA	0.81	8.71	NA	NA				\$58.45	\$58.45	\$43.50	79.3	3	17.2	NA	156.4	13.4	1.57	
Benton Financial Corp.		Fowler	4	161,274	0.34	15.61	1.61	11.44	4.09	66.2				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
CITBA Financial Corp.	CBAF	Mooreville	9	486,016	0.16	10.75	0.95	9.52	3.44	68.8				\$29.60	\$33.00	\$27.50	54.9	1,032	12.0	NA	105.0	11.3	1.49	
Crystal Valley Financial Corp.	CYVF	Middlebury	6	587,765	NA	12.31	1.55	12.99	4.28	61.4				\$53.24	\$56.00	\$46.60	82.3	690	9.5	NA	113.8	14.0	2.33	
DSA Financial Corp.	DSFN	Lawrenceburg	1	125,583	0.53	12.15	0.69	5.43	NA	73.7				\$12.00	\$13.00	\$9.55	16.2	157	19.7	NA	NA	NA	3.67	
Farmers Bancorp	FABP	Frankfort	10	583,475	NA	12.20	1.57	13.30	4.00	58.2				\$41.90	\$44.67	\$41.70	87.4	279	9.7	NA	121.6	14.8	2.67	
FCN Banc Corp.	FBVI	Brookville	6	456,267	0.59	11.50	1.33	11.90	3.74	60.0				\$35.15	\$37.00	\$30.01	52.6	75	8.9	NA	NA	NA	3.87	
FFW Corp.	FFWC	Wabash	6	414,517	NA	10.53	1.10	10.44	3.52	68.3				\$43.00	\$46.00	\$36.10	49.4	232	11.4	NA	113.6	11.9	1.95	
First Bancorp of Indiana, Inc.	FBPI	Evansville	9	437,700	NA	7.17	0.43	5.18	NA	86.2				\$21.80	\$22.50	\$18.45	38.1	485	20.5	NA	123.3	8.7	2.84	
First Capital, Inc.	FCAP	Corydon	18	834,918	0.75	10.51	1.25	11.68	3.89	60.7				\$55.74	\$57.95	\$33.72	187.5	4,773	18.5	NA	215.7	22.5	1.72	
First Farmers Financial Corp.	FFMR	Converse	36	1,749,097	NA	9.31	1.64	17.01	4.09	53.0				\$42.00	\$46.25	\$40.02	302.1	320	10.9	NA	185.9	17.2	2.86	
First Financial Corp.	THFF	Terre Haute	84	3,064,212	0.49	14.61	1.49	10.00	4.33	58.7				\$39.64	\$52.80	\$37.41	543.6	31,647	10.9	10.9	110.1	15.9	2.62	
First Internet Bancorp	INBK	Fishers	1	3,958,829	0.25	7.37	0.62	7.45	2.05	57.3				\$18.96	\$32.15	\$17.56	188.8	41,037	8.9	7.9	65.2	4.8	1.27	
First Merchants Corp.	FRME	Muncie	117	10,737,857	0.26	10.07	1.62	11.52	3.91	50.3				\$35.10	\$49.25	\$32.49	1,744.3	193,844	10.7	10.9	167.8	16.2	2.96	
First Savings Financial Group, Inc.	FSGG	Clarksville	16	1,229,372	1.24	NA	1.38	14.52	3.95	71.4				\$60.52	\$72.25	\$45.36	141.4	3,454	9.9	10.5	NA	11.6	1.06	
FS Bancorp	FXLG	Lagrange	12	798,855	0.41	9.42	1.39	14.35	3.89	64.0				\$60.10	\$85.00	\$54.55	131.8	339	12.8	NA	175.7	16.5	2.33	
German American Bancorp, Inc.	GABC	Jasper	74	3,970,739	0.28	10.01	1.44	12.25	3.83	56.5				\$29.69	\$37.99	\$26.20	791.6	53,690	13.5	12.4	192.2	18.7	2.29	
Home Financial Bancorp	HWEN	Spencer	2	72,011	NA	12.36	0.43	3.59	3.84	88.1				\$6.05	\$8.00	\$5.17	7.0	275	22.4	NA	78.6	9.7	2.64	
Horizon Bancorp, Inc.	HBNC	Michigan City	76	5,098,682	0.44	9.08	1.22	10.26	3.58	57.8				\$15.93	\$20.98	\$14.79	717.8	82,684	12.0	10.0	160.7	14.1	3.01	
Lakeland Financial Corp.	LKFN	Warsaw	52	4,975,519	0.43	11.27	1.76	16.40	3.44	44.8				\$41.41	\$50.63	\$37.79	1,053.9	82,616	12.5	12.7	188.0	21.2	2.90	
Logansport Financial Corp.	LOGN	Logansport	1	183,389	0.73	12.84	1.20	9.42	3.49	64.1				\$39.00	\$46.95	\$36.55	24.1	364	11.1	NA	102.1	13.1	3.59	
Merchants Bancorp	MBIN	Carmel	10	5,287,390	0.11	7.24	1.48	13.56	2.59	40.6				\$15.19	\$28.57	\$14.64	436.1	39,795	8.0	7.8	114.4	8.4	1.84	
Mid-Southern Bancorp, Inc.	MSVB	Salem	3	207,679	1.47	24.46	0.72	3.17	3.66	78.1				\$12.65	\$14.00	\$11.55	42.6	4,274	29.4	NA	88.8	21.7	0.63	
MutualFirst Financial, Inc.	MFSF	Muncie	39	2,090,919	0.45	9.27	1.06	10.76	3.49	66.8				\$30.36	\$38.90	\$24.28	258.9	8,829	12.2	11.8	135.6	12.4	2.64	
Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	358,661	1.53	11.15	1.25	11.15	3.56	63.8				\$37.05	\$39.75	\$35.05	44.7	378	10.5	NA	111.8	12.5	2.70	
NorthWest Indiana Bancorp	NWIN	Munster	22	1,309,349	1.09	8.67	0.91	9.57	3.82	64.7				\$44.12	\$46.59	\$39.28	152.3	1,139	13.6	NA	135.9	11.6	2.81	
Old National Bancorp	ONB	Evansville	196	20,145,285	0.82	8.92	1.15	8.56	3.58	59.7				\$16.42	\$20.95	\$14.45	2,828.0	831,514	12.6	11.9	166.5	14.0	3.17	
Richmond Mutual BanCorp., Inc.	RMBI	Richmond	13	1,083,023	0.19	8.40	NA	5.56	NA	77.1				\$13.24	\$13.70	\$12.96	179.1	190,980	NA	NA	0.0	0.0	0.00	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Indiana, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City	High										Low	LTM		2019E	EPS	EPS	TBV		Assets
Indiana Median					695,517	0.47	10.19	1.20	10.35	3.76	64.1					12.5	10.9	115.0	13.1	2.36	
Indiana Mean					2,384,515	0.62	10.83	1.12	9.94	3.67	65.2					13.9	10.8	126.6	13.1	2.13	
STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40		2,286,052	0.86	9.81	1.19	10.97	3.88	65.3	\$64.50	\$65.00	\$61.00	238.3	15	NA	NA	NA	NA	0.00
SVB&T Corp.	SVBT	Jasper	4		440,990	NA	9.89	0.88	8.90	3.44	73.0	\$81.00	\$83.50	\$78.45	45.3	534	12.6	NA	103.8	10.3	1.23
Third Century Bancorp	TDCB	Franklin	6		171,218	NA	10.00	0.63	6.13	3.84	77.0	\$11.85	\$13.79	\$9.20	14.0	224	13.9	NA	81.7	8.2	2.36
West End Indiana Bancshares, Inc.	WEIN	Richmond	5		301,498	NA	10.30	0.40	4.04	NA	78.1	\$33.12	\$33.50	\$24.11	32.9	511	27.8	NA	115.0	NA	0.85

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
		High	Low													ADV (shares)	LTM EPS (x)		2019E EPS (x)	TBV (%)	Assets (%)			
Kentucky Median							1,083,497	0.64	10.96	1.10	11.46	3.81	70.4						11.1	11.3	125.9	14.2	2.53	
Kentucky Mean							1,950,661	0.79	10.89	1.23	11.06	3.85	67.2						11.4	11.6	137.6	14.9	2.21	
Boyle Bancorp, Inc.				BYLB	Danville	13	556,888	0.88	11.07	1.01	9.11	3.99	78.1	\$80.19	\$80.25	\$68.25	69.9	235	13.1	NA	113.5	12.6	3.39	
Citizens Commerce Bancshares, Inc.				CCVS	Versailles	5	253,424	0.52	10.25	0.83	8.11	3.90	75.4	\$5.65	\$8.50	\$5.50	22.5	562	NA	NA	NA	NA	0.00	
Citizens National Corp.				CZNL	Paintsville	12	589,761	NA	NA	NA	NA	NA	NA	\$53.00	\$60.00	\$53.00	55.6	3	NA	NA	NA	NA	1.58	
Community Trust Bancorp, Inc.				CTBI	Pikeville	80	4,377,257	2.20	12.27	1.53	11.46	3.66	57.5	\$38.13	\$50.40	\$35.70	677.8	31,942	10.4	11.2	128.0	15.5	3.99	
HFB Financial Corp.				HFBA	Middlesboro	6	381,374	1.18	11.62	0.84	7.63	3.79	72.7	\$30.00	\$32.50	\$29.50	35.7	139	NA	NA	NA	NA	2.53	
Kentucky Bancshares, Inc.				KTYB	Paris	18	1,083,497	0.19	9.54	1.14	11.45	3.53	71.1	\$23.32	\$26.25	\$22.50	138.5	1,425	11.4	NA	136.8	12.9	2.92	
Limestone Bancorp, Inc.				LMST	Louisville	16	1,126,788	0.55	9.00	1.06	12.32	3.48	69.8	\$14.98	\$16.59	\$12.50	111.1	3,983	9.8	10.5	110.2	9.9	0.00	
Republic Bancorp, Inc.				RBCA.A	Louisville	45	5,723,134	0.73	12.52	1.56	11.76	4.64	56.8	\$42.21	\$52.68	\$35.17	884.2	18,976	10.7	11.4	123.7	15.4	2.50	
Stock Yards Bancorp, Inc.				SYBT	Louisville	43	3,463,823	0.10	10.85	1.85	16.61	3.83	56.0	\$35.11	\$39.10	\$28.02	797.8	43,048	13.3	13.1	213.3	23.0	2.96	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Louisiana				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Louisiana Median							982,509	0.71	10.53	1.06	9.69	3.99	66.6						12.8	11.5	119.6	11.6	1.15	
Louisiana Mean							3,064,601	1.65	10.77	0.88	8.24	3.96	72.1						12.3	11.9	118.6	12.4	1.53	
	BOL Bancshares, Inc.	BOLB	New Orleans	5	78,983	12.34	8.48	2.10	22.92	4.82	109.9	\$30.00	\$30.00	\$21.00	5.4	14	NM	NA	80.3	7.0	0.00			
	Business First Bancshares, Inc.	BFST	Baton Rouge	25	2,153,608	0.67	10.57	1.03	8.16	4.08	63.4	\$22.55	\$27.40	\$20.64	301.4	19,721	14.8	12.3	135.8	14.0	1.77			
	Century Next Financial Corp.	CTUY	Ruston	7	483,353	NA	NA	0.98	10.06	4.30	66.6	\$31.02	\$36.00	\$29.00	50.2	196	11.7	NA	NA	10.7	0.74			
	Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	982,509	1.05	10.49	1.37	12.46	4.04	60.0	\$26.55	\$27.00	\$21.00	172.9	61	NA	NA	NA	NA	1.88			
	Eureka Homestead Bancorp, Inc.	ERKH	Metairie	1	110,345	NA	11.24	NA	2.10	NA	87.5	\$12.18	\$12.50	\$12.10	17.4	15,778	NA	NA	NA	NA	0.00			
	First Guaranty Bancshares, Inc.	FGBI	Hammond	26	1,873,441	0.40	8.20	0.68	8.32	3.40	67.1	\$18.88	\$27.00	\$18.59	166.3	6,385	13.4	10.8	108.6	8.9	3.39			
	Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	122,340	NA	19.51	0.23	1.14	3.54	92.2	\$12.66	\$13.16	\$12.41	18.9	1,348	NM	NA	86.6	16.9	0.00			
	Home Bancorp, Inc.	HBCP	Lafayette	39	2,220,386	1.32	11.52	1.43	10.19	4.52	58.4	\$35.69	\$46.06	\$32.59	335.7	12,485	10.8	11.4	135.7	15.2	2.35			
	Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	8	442,453	NA	11.38	1.10	9.83	3.78	63.3	\$31.92	\$37.30	\$25.64	55.4	1,791	12.8	NA	117.0	13.3	2.00			
	IBERIABANK Corp.	IBKC	Lafayette	190	31,446,532	0.84	8.97	1.41	10.67	3.68	51.9	\$67.61	\$87.50	\$60.82	3,560.1	344,808	8.8	9.5	132.0	11.4	2.66			
	Investar Holding Corp.	ISTR	Baton Rouge	25	1,996,641	0.42	9.09	0.89	8.62	3.55	64.6	\$22.02	\$28.40	\$19.49	215.9	15,762	13.5	11.5	122.2	11.0	1.00			
	Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	864,688	NA	8.91	1.08	11.93	4.03	72.9	\$55.00	\$60.00	\$52.41	85.8	49	9.1	NA	111.6	9.9	4.29			
	Lakeside Bancshares, Inc.	LKSB	Lake Charles	4	195,596	0.08	12.51	0.47	NA	3.95	82.0	\$13.00	\$13.05	\$12.50	27.2	68	NA	NA	111.2	13.9	0.00			
	MBT Bancshares, Inc.	MBKL	Metairie	9	399,688	0.14	9.92	0.92	9.56	4.37	74.1	\$22.65	\$26.00	\$19.00	46.1	235	12.7	NA	116.7	11.6	4.42			
	MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,715,106	1.42	8.14	-2.03	-15.30	4.04	86.0	\$10.06	\$16.15	\$10.04	168.3	57,955	NM	NM	123.8	10.1	0.40			
	Origin Bancorp, Inc.	OBNK	Ruston	45	5,119,625	0.74	10.85	1.08	9.39	3.77	66.0	\$32.19	\$41.86	\$27.41	755.6	71,813	14.7	14.1	138.6	14.9	1.15			
	Red River Bancshares, Inc.	RRBI	Alexandria	23	1,892,918	0.44	12.50	1.28	11.77	3.50	59.1	\$45.20	\$58.00	\$44.77	330.2	9,402	13.1	13.5	139.6	17.4	0.00			

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Maryland																					
Maryland Median				500,231	1.06	9.87	0.94	9.15	3.65	68.6							11.8	10.9	110.1	11.7	1.55
Maryland Mean				1,546,875	1.19	11.48	0.97	8.33	3.71	67.5							14.9	11.5	112.8	12.1	1.45
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	523,958	1.06	16.79	1.56	9.61	3.92	49.4	\$34.75	\$41.00	\$33.11	96.9	210	11.8	NA	110.1	18.5	2.88	
Capital Bancorp, Inc.	CBNK	Rockville	6	1,234,157	0.60	9.98	1.27	12.59	5.57	73.1	\$11.63	\$14.28	\$10.21	159.6	23,431	11.2	10.4	129.6	12.9	0.00	
Carroll Bancorp, Inc.	CROL	Sykesville	3	190,080	2.80	9.33	0.11	1.20	2.94	96.1	\$12.55	\$14.00	\$12.38	14.2	318	NM	NA	81.7	7.6	0.00	
CBM Bancorp, Inc.	CBMB	Baltimore	4	220,882	0.82	27.67	0.30	1.25	3.61	81.6	\$13.51	\$15.30	\$12.02	53.1	14,447	39.7	NA	93.6	25.9	0.00	
Community Financial Corp.	TCFC	Waldorf	12	1,756,448	1.47	8.63	0.91	9.77	3.33	58.2	\$31.43	\$34.73	\$26.47	175.5	8,096	11.5	11.1	116.7	10.0	1.59	
Community Heritage Financial, Inc.	CMHF	Middletown	7	476,504	0.44	9.57	0.41	4.05	3.65	80.9	\$20.10	\$26.75	\$19.15	45.3	893	24.5	NA	99.6	9.5	0.60	
Delmar Bancorp	DBCP	Salisbury	16	770,222	2.23	8.33	0.88	9.52	4.04	63.5	\$7.48	\$8.22	\$6.95	74.7	2,278	11.9	NA	117.3	9.7	1.34	
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	370,406	NA	9.97	0.98	7.89	3.91	65.4	\$8.07	\$8.70	\$7.49	32.0	2,319	13.5	NA	87.2	8.9	2.48	
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,670,003	0.46	12.61	1.79	13.61	4.02	36.6	\$39.50	\$60.77	\$37.08	1,364.4	280,570	9.1	9.2	126.4	15.7	2.23	
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	436,449	0.50	10.94	1.14	10.44	3.75	62.8	\$30.50	\$34.00	\$29.00	51.6	202	10.7	NA	108.1	11.8	2.89	
First United Corp.	FUNC	Oakland	25	1,405,629	1.60	8.26	0.79	9.15	3.69	69.6	\$20.11	\$21.88	\$14.75	142.9	15,224	13.1	NA	124.1	10.2	1.79	
Frederick County Bancorp, Inc.	FCBI	Frederick	5	455,373	0.83	8.15	0.53	6.38	3.44	79.3	\$33.33	\$37.52	\$23.00	53.1	381	23.1	NA	141.7	11.6	0.96	
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	377,613	1.44	9.24	0.33	3.84	3.32	83.9	\$10.51	\$13.25	\$10.00	29.7	1,489	22.8	NA	85.0	7.9	3.81	
Harbor Bankshares Corp.	HRBK	Baltimore	7	283,111	NA	NA	NA	NA	NA	NA	\$0.60	\$1.20	\$0.46	0.6	285	NA	NA	NA	1.4	0.00	
Harford Bank	HFBK	Aberdeen	8	367,926	1.52	11.21	0.94	8.54	3.92	68.6	\$28.15	\$31.90	\$26.75	39.9	288	11.8	NA	96.7	10.8	2.42	
Howard Bancorp, Inc.	HBMD	Baltimore	20	2,295,634	1.05	10.26	0.48	3.52	3.70	62.3	\$14.25	\$19.52	\$12.60	271.9	21,634	25.9	16.3	119.3	11.8	0.00	
MB Bancorp, Inc.	MBCQ	Forest Hill	3	148,174	1.99	22.51	1.66	7.70	2.84	91.3	\$16.30	\$18.25	\$13.86	29.9	356	12.1	NA	95.8	21.6	0.00	
Old Line Bancshares, Inc.	OLBK	Bowie	37	3,075,613	0.27	9.46	1.20	9.44	3.62	50.8	\$26.22	\$34.87	\$24.12	445.7	53,886	12.5	12.5	158.9	14.5	1.83	
Peoples Bancorp, Inc.	PEBC	Chestertown	7	246,543	1.79	9.76	0.93	8.55	3.91	77.9	\$34.30	\$36.00	\$29.00	25.0	70	11.1	NA	105.6	10.1	2.04	
PSB Holding Corp.	PSBP	Preston	10	444,371	NA	8.66	0.74	9.00	3.64	72.5	\$27.50	\$27.50	\$22.40	39.1	341	12.2	NA	101.5	8.8	0.00	
Revere Bank	REVB	Rockville	11	2,626,721	0.18	9.87	1.22	11.54	3.71	49.8	\$28.20	\$31.45	\$26.45	341.6	6,030	11.2	10.7	131.8	12.9	0.00	
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,398,519	0.45	9.49	1.39	10.68	3.61	51.1	\$32.75	\$40.56	\$29.83	1,166.5	127,633	10.3	10.1	152.8	13.9	3.66	
Severn Bancorp, Inc.	SVBI	Annapolis	6	862,112	1.95	11.80	1.06	9.65	3.64	68.7	\$7.98	\$9.94	\$7.22	102.0	14,803	10.8	NA	100.4	11.8	1.50	
Shore Bancshares, Inc.	SHBI	Easton	21	1,488,562	1.54	11.66	1.68	13.67	3.64	59.0	\$14.95	\$19.16	\$12.95	191.0	22,869	7.8	11.5	111.6	12.8	2.68	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Mississippi Median							3,472,584	1.18	9.34	1.06	8.68	3.51	66.7							12.2	10.9	126.6	10.1	2.76
Mississippi Mean							9,015,738	1.23	9.79	0.92	7.91	3.52	68.8							12.7	10.5	125.7	11.4	2.19
	BancorpSouth Bank	BXS	Tupelo	306	18,936,814	0.46	8.42	1.22	9.94	3.80	66.7		\$26.64	\$35.33	\$24.31	2,682.0	560,504	12.2	11.5	175.6	14.2	2.78		
	BankFirst Capital Corp.	BFCC	Columbus	22	1,279,644	NA	6.88	0.97	10.77	NA	NA		\$25.50	\$26.00	\$24.50	113.6	35	10.2	NA	132.5	8.9	0.00		
	Citizens Holding Co.	CIZN	Philadelphia	23	1,034,031	NA	9.02	0.58	6.79	2.80	78.0		\$20.79	\$24.00	\$19.08	102.1	1,316	17.5	NA	109.8	9.9	4.62		
	First Bancshares, Inc.	FBMS	Hattiesburg	69	3,472,584	1.30	9.64	1.06	8.68	4.00	54.9		\$31.16	\$41.40	\$27.85	534.0	36,699	15.3	11.2	166.5	15.4	1.03		
	Hancock Whitney Corp.	HWC	Gulfport	203	28,761,863	1.18	8.75	1.23	11.31	3.41	58.6		\$34.39	\$52.10	\$32.59	2,949.6	463,980	8.6	8.6	120.8	10.3	3.14		
	Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	592,677	1.32	11.56	0.67	5.49	3.30	77.1		\$39.77	\$40.00	\$37.12	52.9	149	13.9	NA	77.6	8.9	3.02		
	Peoples Financial Corp.	PFBX	Biloxi	19	622,422	3.25	14.92	0.06	0.40	3.07	90.6		\$11.10	\$13.50	\$10.90	54.9	994	NM	NA	59.1	8.8	0.18		
	Renasant Corp.	RNST	Tupelo	166	12,892,653	0.35	9.60	1.36	8.51	4.19	57.9		\$32.08	\$47.53	\$28.02	1,869.5	211,895	10.9	10.6	163.5	14.5	2.74		
	Trustmark Corp.	TRMK	Jackson	205	13,548,958	0.73	9.34	1.10	9.29	3.60	66.8		\$32.68	\$36.64	\$26.84	2,104.6	383,761	14.5	13.9	171.1	15.5	2.82		

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Missouri Median							1,842,658	0.37	9.87	1.13	12.12	3.75	61.7						11.1	11.2	130.6	12.5	1.86	
Missouri Mean							5,932,516	0.71	12.20	1.08	10.24	3.68	67.4						11.9	11.8	129.5	13.5	1.75	
CCSB Financial Corp.	CCFC	Liberty	3	118,514	0.00	9.58	0.61	6.05	3.62	91.2	\$13.65	\$15.00	\$12.85	10.1	282	15.7	NA	89.4	8.6	2.05				
Central BanCo., Inc.	CBCY.B	Jefferson City	169	13,410,897	0.45	13.19	1.45	9.85	3.64	57.1	\$601.00	\$630.00	\$550.00	2,735.2	17	14.2	NA	153.3	19.8	1.00				
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,300	NA	34.28	0.06	0.16	NA	94.9	\$13.20	\$14.26	\$12.65	19.3	1,357	NM	NA	81.7	NA	0.00				
Commerce Bancshares, Inc.	CBSH	Kansas City	168	25,772,174	0.22	11.25	1.73	14.73	3.56	55.7	\$55.46	\$68.70	\$53.40	6,086.6	462,432	14.8	15.1	211.9	23.8	1.88				
Enterprise Financial Services Corp	EFSC	Clayton	36	7,181,855	0.37	8.43	1.34	12.12	3.86	49.7	\$38.26	\$57.50	\$36.09	1,028.5	105,678	11.5	9.6	176.0	14.3	1.67				
First Bancshares, Inc.	FBSI	Mountain Grove	10	368,720	NA	9.15	0.95	9.92	NA	61.7	\$14.65	\$15.50	\$13.35	37.2	202	11.1	NA	110.9	10.1	1.64				
Great Southern Bancorp, Inc.	GSBC	Springfield	104	4,871,522	0.36	11.59	1.62	14.33	4.03	53.6	\$55.05	\$61.35	\$43.30	782.4	25,809	10.4	11.1	138.7	16.0	2.33				
Guaranty Federal Bancshares, Inc.	GFED	Springfield	16	977,444	NA	8.17	1.13	13.45	3.90	63.4	\$23.88	\$27.39	\$20.11	107.1	2,819	9.9	11.2	134.1	10.9	2.18				
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	21	1,470,914	1.47	7.44	0.94	13.87	3.35	70.5	\$21.74	\$27.75	\$19.28	136.4	11,493	9.8	NA	124.7	9.3	2.21				
IFB Holdings, Inc.	IFBH	Chillicothe	1	75,780	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	1	NA	NA	NA	NA	0.97				
NASB Financial, Inc.	NASB	Grandview	11	2,451,353	NA	10.03	1.72	15.91	3.77	59.3	\$42.00	\$42.25	\$33.31	310.2	358	8.3	NA	126.5	12.7	4.76				
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	55,077	1.58	16.09	0.15	0.94	3.75	94.9	\$14.09	\$16.27	\$13.55	5.7	62	NM	NA	64.8	10.4	0.00				
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	49	2,214,402	1.72	9.87	1.38	13.13	3.78	54.4	\$32.70	\$40.00	\$29.92	303.8	14,911	10.4	10.5	140.3	13.7	1.83				
UMB Financial Corp.	UMBF	Kansas City	94	24,016,276	0.24	9.59	0.89	8.72	3.20	69.3	\$60.83	\$76.38	\$57.00	2,984.8	234,578	15.1	12.9	130.6	12.4	1.97				

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data										
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield					
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)		
North Carolina Median					627,363	0.70	9.49	0.92	10.27	3.81	66.1						11.9	14.0	124.0	12.7	0.37	
North Carolina Mean					116,963,152	0.70	9.93	1.07	9.86	3.74	69.5						12.6	16.3	124.8	12.7	0.87	
AB&T Financial Corp.	ABTO	Gastonia	4	143,500	NA	NA	0.79	NA	NA	NA	NA	\$0.43	\$0.64	\$0.39	13.5	1,086	11.9	NA	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	475,618	0.25	NA	0.82	9.60	NA	69.8	69.8	\$11.06	\$12.65	\$10.76	60.1	2,553	14.7	NA	97.8	12.6	0.90	
Bank of America Corp.	BAC	Charlotte	4,288	2,395,892,000	0.41	7.57	1.24	10.96	2.49	56.9	56.9	\$26.47	\$31.49	\$22.66	246,390.7	60,874,702	9.5	9.4	140.5	10.4	2.72	
BB&T Corp.	BBT	Winston-Salem	1,789	230,872,000	NA	8.22	1.48	10.94	3.47	56.2	56.2	\$45.25	\$52.58	\$40.68	34,662.0	4,908,641	11.2	10.7	191.4	15.2	3.98	
blueharbor bank	BLHK	Mooreville	4	236,216	0.80	12.76	1.14	8.72	3.95	60.8	60.8	\$12.57	\$13.00	\$9.30	36.5	1,045	15.3	NA	121.0	15.4	0.00	
Carolina Trust BancShares, Inc.	CART	Lincolnton	11	617,423	0.82	10.12	0.74	6.87	3.98	63.0	63.0	\$9.80	\$10.58	\$7.20	91.2	16,076	20.0	NA	147.9	14.8	0.00	
Coastal Bank & Trust	CABT	Jacksonville	3	114,969	0.76	15.84	0.58	3.62	4.02	80.7	80.7	\$7.00	\$7.50	\$7.00	9.4	167	NA	NA	NA	NA	0.00	
Entegra Financial Corp.	ENFC	Franklin	19	1,664,209	0.84	9.15	0.80	8.10	3.22	64.4	64.4	\$30.03	\$30.24	\$19.18	207.9	28,650	15.8	14.5	138.8	12.5	0.00	
First Bancorp	FBNC	Southern Pines	101	6,012,039	0.57	9.83	1.57	11.99	4.06	55.0	55.0	\$34.73	\$43.13	\$30.50	1,032.1	98,840	11.2	11.0	182.1	17.2	1.38	
First Citizens BancShares, Inc.	FCNC.A	Raleigh	557	37,655,094	0.67	8.65	1.22	12.48	3.81	63.6	63.6	\$433.23	\$488.44	\$355.18	4,759.8	41,033	11.5	NA	150.0	12.9	0.37	
HomeTrust Bancshares, Inc.	HTBI	Asheville	42	3,476,178	NA	11.04	0.80	6.62	3.43	66.3	66.3	\$24.50	\$30.00	\$23.93	437.6	43,136	16.8	17.3	115.7	12.7	0.98	
KS Bancorp, Inc.	KSBI	Smithfield	10	396,930	NA	6.30	0.92	16.43	3.32	71.1	71.1	\$26.73	\$30.00	\$24.01	29.6	342	8.2	NA	118.5	7.5	1.35	
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	297,183	NA	NA	1.30	14.14	3.30	72.2	72.2	\$32.55	\$34.00	\$26.50	34.2	99	8.8	NA	NA	11.2	0.00	
Live Oak Bancshares, Inc.	LOB	Wilmington	1	4,274,301	0.70	11.61	0.86	6.49	3.67	75.9	75.9	\$17.41	\$30.85	\$13.09	700.5	204,074	22.3	37.4	142.0	16.4	0.69	
M&F Bancorp, Inc.	MFBP	Durham	8	262,547	1.72	8.14	0.48	6.42	3.45	95.9	95.9	\$2.75	\$2.95	\$1.88	5.6	965	NM	NA	26.1	2.1	0.00	
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	468,474	NA	8.05	0.91	11.91	3.73	73.6	73.6	\$14.75	\$16.25	\$12.45	38.7	750	9.3	NA	102.7	8.3	1.36	
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	21	1,116,572	0.27	11.64	1.31	11.64	4.56	70.6	70.6	\$27.15	\$34.32	\$20.03	161.1	7,120	11.4	NA	124.0	14.4	2.06	
Select Bancorp, Inc.	SLCT	Dunn	20	1,316,797	1.37	14.75	1.24	7.78	4.12	61.1	61.1	\$10.65	\$14.25	\$10.14	205.1	32,921	12.5	14.0	107.8	15.6	0.00	
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	64	2,837,131	0.27	10.05	1.49	13.21	3.90	63.9	63.9	\$3,780.00	\$3,899.00	\$3,275.00	306.6	6	8.1	NA	108.6	10.9	0.26	
Surrey Bancorp	SRYB	Mount Airy	7	315,431	NA	NA	1.61	11.02	4.54	56.6	56.6	\$14.70	\$15.50	\$14.00	61.3	364	12.3	NA	134.6	19.4	2.72	
Union Bank	UBNC	Greenville	15	777,156	0.09	9.00	0.92	8.80	3.83	65.8	65.8	\$14.81	\$15.80	\$13.84	88.6	1,345	12.9	NA	129.2	11.4	1.32	
Uwharrie Capital Corp	UWHR	Albemarle	10	627,363	0.90	5.96	0.54	7.54	3.44	86.4	86.4	\$4.90	\$5.59	\$4.51	34.5	1,296	12.4	NA	92.7	5.6	0.00	
West Town Bancorp, Inc.	WTWB	Raleigh	2	303,365	NA	NA	1.76	11.63	4.24	99.5	99.5	\$22.65	\$28.75	\$20.51	77.7	2,127	7.6	NA	NA	20.9	0.00	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Ohio				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)	
Ohio Median					553,936	0.62	10.25	1.10	9.86	3.83	63.3						11.8	10.8	127.5	12.5	2.59
Ohio Mean					11,044,459	0.70	11.56	1.00	8.83	3.76	68.9						12.6	11.0	123.1	12.7	2.65
Andover Bancorp, Inc.	ANDC	Andover	11	420,025	0.34	9.43	0.88	9.02	3.13	74.2	\$19.35	\$24.00	\$18.50	46.6	536	NA	NA	NA	NA	NA	3.77
Central Federal Corp.	CFBK	Worthington	7	720,993	0.75	7.06	0.98	13.90	3.24	69.3	\$12.00	\$16.95	\$10.62	53.9	5,403	7.9	NA	105.4	7.4	0.00	
Civista Bancshares, Inc.	CIVB	Sandusky	36	2,202,995	0.35	10.89	1.09	8.08	4.34	60.8	\$20.17	\$25.44	\$15.55	315.7	38,607	16.5	10.0	136.6	14.4	2.18	
Community Investors Bancorp, Inc.	CIBN	Bucyrus	6	168,897	NA	8.39	0.65	7.42	3.82	80.0	\$17.66	\$18.49	\$16.15	14.0	326	13.9	NA	99.1	8.3	2.04	
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	52,222	NA	14.72	-0.31	-1.99	3.66	109.2	\$13.00	\$15.10	\$12.56	4.9	309	NM	NA	69.0	10.2	0.00	
Comunibanc Corp.	CBCZ	Napoleon	7	281,279	1.43	10.28	0.46	5.01	2.86	84.3	\$30.75	\$32.05	\$27.49	25.5	199	19.4	NA	88.1	9.1	2.54	
Consumers Bancorp, Inc.	CBKM	Minerva	15	553,936	NA	9.24	1.07	11.93	3.56	72.8	\$17.70	\$24.14	\$16.85	48.4	2,221	8.7	NA	94.6	8.7	3.05	
Cortland Bancorp	CLDB	Cortland	14	690,683	1.30	10.30	1.09	11.43	3.85	66.5	\$24.00	\$28.68	\$19.10	105.1	1,036	14.0	NA	147.7	15.2	1.83	
Croghan Bancshares, Inc.	CHBH	Fremont	17	861,255	0.47	11.62	1.38	9.97	4.23	61.7	\$54.00	\$58.70	\$48.76	122.4	747	10.7	NA	126.0	14.2	3.48	
CSB Bancorp, Inc.	CSBB	Millersburg	15	750,252	0.72	10.28	1.37	13.09	4.06	57.6	\$40.20	\$44.99	\$37.27	110.2	371	11.0	NA	143.9	14.7	2.59	
Diamond Bancshares, Inc.	DMNB	Antwerp	3	NA	NA	NA	NA	NA	NA	NA	\$70.05	\$70.05	\$70.05	NA	8	NA	NA	NA	9.1	1.71	
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	140,696	0.41	19.88	0.21	1.06	3.55	92.0	\$15.75	\$16.05	\$14.56	23.6	848	NM	NA	92.4	18.4	0.00	
Empire Bancshares, Inc.	EBSH	Hicksville	3	118,719	1.35	13.39	0.77	5.95	3.85	75.5	\$23.80	\$25.90	\$21.05	15.8	296	NA	NA	NA	NA	1.55	
F&M Bancorp	FMOO	Miamisburg	4	NA	NA	NA	NA	NA	NA	NA	\$68.40	\$68.40	\$58.00	21.6	8	NA	NA	NA	NA	1.46	
Fahey Banking Co.	FAHE	Marion	3	285,186	0.64	16.39	-1.64	-9.65	3.34	151.1	\$1,600.00	\$1,900.00	\$1,600.00	NA	57	NA	NA	NA	NA	0.00	
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	30	1,530,547	0.17	11.68	1.31	9.68	3.94	60.6	\$24.75	\$46.93	\$24.30	272.6	12,036	15.4	14.4	159.1	18.0	2.42	
Farmers National Banc Corp.	FMNB	Canfield	37	2,405,949	0.49	10.22	1.45	12.86	3.83	58.4	\$13.37	\$16.05	\$11.56	369.9	30,480	11.0	10.6	153.7	15.4	2.99	
FFD Financial Corp.	FFDF	Dover	7	413,953	NA	9.32	1.62	17.51	3.97	51.4	\$56.01	\$57.00	\$49.00	55.8	181	8.8	NA	144.7	13.5	2.86	
Fifth Third Bancorp	FITB	Cincinnati	1,166	168,802,000	0.63	8.91	1.41	12.25	3.29	55.1	\$25.08	\$30.20	\$22.12	18,224.2	6,611,442	8.5	8.8	125.3	11.0	3.83	
First Bancshares, Inc.	FIBH	Bellevue	7	237,289	NA	7.97	1.09	12.87	NA	71.0	\$38.25	\$50.00	\$38.01	20.6	71	8.9	NA	108.7	8.7	3.03	
First Bank of Ohio	FBOO	Tiffin	5	195,172	0.07	36.10	1.18	3.13	4.57	49.3	\$585.00	\$585.00	\$575.00	33.1	0	15.3	NA	47.0	17.0	0.00	
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	8	289,740	1.71	14.18	0.68	4.85	3.83	79.2	\$93.00	\$93.00	\$86.75	29.8	18	15.4	NA	72.7	10.3	2.32	
First Defiance Financial Corp.	FDEF	Defiance	44	3,277,552	0.78	9.60	1.49	11.95	4.02	60.0	\$25.89	\$33.18	\$22.78	510.8	50,541	11.2	10.9	167.6	15.6	2.94	
First Financial Bancorp.	FFBC	Cincinnati	159	14,437,663	0.62	9.41	1.47	9.84	4.12	49.7	\$22.93	\$32.00	\$22.07	2,260.2	356,090	11.1	10.8	177.8	15.7	4.01	
First Niles Financial, Inc.	FNFI	Niles	1	94,453	NA	13.39	0.29	2.44	NA	87.6	\$7.80	\$9.50	\$7.00	8.7	209	30.0	NA	69.3	9.3	2.56	
FNB, Inc.	FIDS	Dennison	5	NA	NA	NA	NA	NA	NA	NA	\$32.10	\$33.00	\$31.00	21.6	24	NA	NA	92.5	9.3	4.98	
Heartland BancCorp	HLAN	Whitehall	19	1,101,028	0.20	11.01	1.18	11.81	3.95	63.3	\$81.25	\$95.50	\$78.00	163.9	441	12.5	12.8	135.4	14.9	2.56	
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	264,540	NA	NA	NA	NA	NA	NA	\$740.00	\$740.00	\$714.70	33.8	1	NA	NA	NA	NA	0.16	
Home Loan Financial Corp.	HLFN	Coshocton	4	214,722	NA	13.68	1.78	13.22	NA	50.5	\$35.70	\$49.50	\$29.00	49.9	125	13.4	NA	170.0	23.3	3.03	
Huntington Bancshares Inc.	HBAN	Columbus	904	108,247,000	1.11	7.72	1.35	12.84	3.36	57.2	\$12.45	\$16.53	\$11.12	12,921.1	11,960,087	9.8	9.6	157.8	12.1	4.82	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Ohio, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Ohio Median					553,936	0.62	10.25	1.10	9.86	3.83	63.3						11.8	10.8	127.5	12.5	2.59
Ohio Mean					11,044,459	0.70	11.56	1.00	8.83	3.76	68.9						12.6	11.0	123.1	12.7	2.65
KeyCorp	KEY	Cleveland	1,122	144,545,000	0.54	8.55	1.28	11.45	3.14	61.6	\$15.98	\$21.50	\$13.66	16,032.1	11,530,506	9.5	8.9	132.4	11.2	4.63	
Killbuck Bancshares, Inc.	KLIB	Killbuck	11	539,739	0.02	11.86	1.42	12.40	3.91	56.4	\$176.35	\$239.98	\$170.00	103.9	5	NA	NA	NA	NA	1.93	
LCNB Corp.	LCNB	Lebanon	35	1,642,012	0.68	10.12	1.15	8.56	3.68	61.2	\$16.21	\$19.94	\$14.56	210.1	23,082	11.3	11.3	131.7	12.8	4.19	
Liberty Bancshares	LBSI	Ada	6	354,606	0.58	10.49	1.18	9.88	4.18	62.1	\$52.00	\$52.00	\$39.50	40.1	25	NA	NA	NA	NA	5.23	
Middlefield Banc Corp.	MBCN	Middlefield	15	1,288,422	1.06	9.20	1.09	10.00	3.72	63.2	\$48.50	\$50.75	\$38.50	157.3	6,253	12.1	12.6	134.5	12.2	2.31	
Minster Financial Corp.	MITFC	Minster	7	490,197	NA	NA	NA	NA	NA	NA	\$57.25	\$57.25	\$55.00	13.9	57	NA	NA	NA	NA	3.84	
Ohio Valley Banc Corp.	OVBC	Gallipolis	17	1,034,975	1.78	11.31	0.95	8.39	4.53	71.7	\$31.47	\$46.60	\$26.45	150.0	6,366	15.1	NA	129.1	14.5	2.67	
Pandora Bancshares, Inc.	PDRB	Pandora	5	181,304	NA	8.79	0.70	8.27	NA	80.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Park National Corp.	PRK	Newark	118	8,657,453	1.06	8.96	1.23	11.58	3.87	63.0	\$88.15	\$110.80	\$79.27	1,446.9	35,883	14.3	13.0	190.4	16.7	4.58	
Peoples Bancorp Inc.	PEBO	Marietta	82	4,276,376	0.63	9.87	1.25	9.64	3.76	61.5	\$30.43	\$36.92	\$28.35	621.1	40,621	11.9	10.8	155.6	14.7	4.47	
Peoples-Sidney Financial Corp.	PPSF	Sidney	5	113,248	0.54	13.17	0.68	5.15	3.83	79.4	\$12.70	\$13.44	\$10.50	15.2	756	NA	NA	NA	NA	2.52	
Perpetual Federal Savings Bank	PFOH	Urbana	1	391,257	0.50	19.14	1.61	8.58	3.05	34.0	\$29.91	\$32.27	\$27.85	73.9	1,014	11.7	NA	98.7	18.9	3.21	
SB Financial Group, Inc.	SBFG	Defiance	20	1,029,123	0.43	10.10	1.10	8.42	3.90	72.1	\$16.20	\$20.53	\$15.76	105.5	8,330	11.8	10.1	102.3	10.3	2.22	
SSNB, Inc.	SDGB	Lancaster	3	105,253	NA	NA	NA	NA	NA	NA	\$21.00	\$22.00	\$20.25	5.9	13	NA	NA	NA	5.6	1.33	
United Bancorp, Inc.	UBCP	Martins Ferry	20	648,627	NA	8.56	0.90	10.26	3.62	68.2	\$11.30	\$13.75	\$10.25	64.0	3,251	12.2	NA	120.4	10.3	4.78	
United Bancshares, Inc.	UBOH	Columbus Grove	19	855,412	0.21	7.09	1.00	10.28	3.76	73.0	\$18.71	\$23.99	\$18.71	61.2	2,075	7.4	NA	104.5	7.2	2.78	
United Community Financial Corp.	UCFC	Youngstown	34	2,869,116	0.97	10.32	1.36	12.16	3.37	56.2	\$9.54	\$10.48	\$8.49	458.7	108,502	12.2	11.3	156.1	16.0	3.35	
Versailles Financial Corp.	VERF	Versailles	1	55,337	NA	21.64	0.87	4.01	3.70	69.7	\$23.50	\$75.00	\$21.00	7.8	19	18.4	NA	69.0	14.9	0.00	
Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	488,939	NA	9.49	1.30	13.62	3.59	57.1	\$20.72	\$22.00	\$17.66	54.5	780	9.1	NA	120.7	11.4	3.67	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)	
Pennsylvania Median					976,386	0.60	9.49	0.97	9.38	3.43	65.1						11.6	11.0	116.4	11.2	3.03
Pennsylvania Mean					7,404,222	0.71	9.84	0.94	8.98	3.31	67.2						13.7	11.8	123.0	11.7	2.58
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,104,110	0.31	9.91	1.00	10.80	2.83	62.6	\$123.00	\$123.00	\$123.00	135.1	1	NA	NA	NA	NA	NA	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,679,305	0.38	9.46	1.43	13.98	3.83	59.1	\$32.51	\$41.45	\$32.50	229.8	9,240	9.7	NA	146.8	13.7	3.08	
American Bank Inc.	AMBK	Allentown	1	637,824	NA	9.10	NA	NA	NA	NA	\$12.70	\$12.70	\$10.95	72.0	350	NA	NA	122.8	11.2	3.78	
AmeriServ Financial, Inc.	ASRV	Johnstown	17	1,190,583	0.14	7.60	0.68	8.12	3.30	82.4	\$4.12	\$4.55	\$3.92	71.6	16,350	9.2	NA	80.0	6.0	2.43	
Apollo Bancorp, Inc.	APLO	Apollo	6	162,986	NA	12.79	1.12	9.19	NA	70.9	\$41.00	\$48.00	\$39.99	21.2	32	11.5	NA	101.8	13.0	4.98	
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	43	4,736,565	0.37	8.51	1.34	10.68	3.69	59.7	\$33.60	\$49.45	\$32.84	676.5	55,163	11.3	11.1	175.3	14.3	3.10	
CB Financial Services, Inc.	CBFV	Carmichaels	29	1,305,188	0.66	8.46	0.83	7.70	3.62	68.1	\$24.90	\$32.45	\$22.77	135.3	10,611	12.6	11.7	126.3	10.4	3.86	
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	730,503	0.80	12.38	1.18	9.14	3.15	62.2	\$49.25	\$58.99	\$48.50	104.0	451	12.2	NA	116.3	14.2	3.17	
Centric Financial Corp.	CFCX	Harrisburg	6	786,752	NA	9.32	1.13	11.77	3.92	62.7	\$10.10	\$12.70	\$9.40	88.5	2,033	10.6	NA	120.6	11.2	0.00	
Citizens & Northern Corp.	CZNC	Wellsboro	27	1,609,685	0.84	13.28	1.47	9.85	3.95	60.5	\$22.66	\$29.25	\$22.52	310.2	12,579	14.3	12.7	147.9	19.3	4.77	
Citizens Financial Services, Inc.	CZFS	Mansfield	28	1,447,170	1.64	8.71	1.28	12.73	3.68	55.7	\$58.75	\$65.84	\$54.96	207.1	532	11.3	10.9	167.2	14.3	3.03	
Clarion County Community Bank	CCYY	Clarion	4	162,521	0.58	10.24	0.68	6.87	3.85	74.0	\$8.15	\$10.00	\$8.00	13.6	179	12.4	NA	81.5	8.4	1.72	
CNB Financial Corp.	CCNE	Clearfield	42	3,400,974	0.66	7.36	1.17	14.18	3.70	61.1	\$26.00	\$32.41	\$21.43	393.5	18,732	10.6	10.5	159.7	11.6	2.62	
Codorus Valley Bancorp, Inc.	CVLY	York	38	1,842,355	1.59	NA	1.02	10.28	3.76	63.9	\$21.05	\$30.80	\$19.65	198.2	12,790	10.9	NA	110.5	10.8	3.04	
Commercial National Financial Corp.	CNAF	Latrobe	9	426,470	NA	15.27	1.08	7.48	3.94	72.7	\$21.80	\$25.18	\$19.95	62.4	1,702	13.9	NA	95.8	14.6	4.77	
Community Bankers' Corp.	CIYP	Indiana	7	306,379	NA	NA	NA	NA	NA	NA	\$8.00	\$8.55	\$7.67	18.2	108	NA	NA	NA	NA	4.50	
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,182,427	0.28	6.79	0.48	5.03	2.57	67.4	\$18.36	\$25.68	\$16.72	573.4	202,472	17.2	9.2	75.6	5.2	0.00	
Dimeco, Inc.	DIMC	Honesdale	8	709,738	NA	11.89	1.29	11.09	NA	66.1	\$43.76	\$44.00	\$40.00	108.8	674	12.5	NA	129.4	15.4	2.74	
DNB Financial Corp.	DNBF	Downingtown	14	1,154,409	1.07	8.99	0.98	9.98	3.43	63.8	\$40.73	\$46.86	\$25.84	176.5	12,008	15.7	15.2	172.4	15.3	0.69	
Embassy Bancorp, Inc.	EMYB	Bethlehem	9	1,134,460	0.28	8.25	0.94	11.75	3.10	61.2	\$16.06	\$18.35	\$14.06	120.1	3,285	11.6	NA	128.3	10.6	1.25	
Emclair Financial Corp	EMCF	Emlenton	20	908,950	0.67	6.68	0.67	7.72	3.49	64.8	\$31.85	\$38.70	\$28.67	86.0	2,118	15.7	NA	144.8	9.5	3.64	
ENB Financial Corp	ENBP	Ephrata	16	1,131,645	0.16	9.94	0.97	10.26	3.58	70.4	\$19.80	\$21.50	\$17.11	112.7	1,190	10.8	NA	100.3	10.0	3.13	
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	297,040	3.02	NA	0.73	NA	3.56	79.7	\$9.80	\$11.00	\$9.00	11.1	98	NA	NA	NA	NA	0.00	
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,800,024	1.07	9.70	0.66	6.55	2.74	68.9	\$14.90	\$16.80	\$14.15	163.8	12,573	13.5	13.3	98.2	9.4	2.68	
F.N.B. Corp.	FNB	Pittsburgh	384	33,903,440	0.42	7.32	1.18	8.46	3.27	53.9	\$10.49	\$13.65	\$9.35	3,378.7	2,362,507	9.0	9.0	147.5	10.1	4.58	
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	13	997,039	0.61	10.15	1.20	12.30	3.57	61.9	\$59.33	\$75.00	\$53.01	224.4	4,382	19.6	NA	221.7	22.5	1.75	
First Commonwealth Financial Corp.	FCF	Indiana	134	8,070,854	0.47	9.46	1.33	10.57	3.72	57.6	\$12.21	\$17.09	\$11.33	1,201.0	454,636	11.6	11.0	163.3	14.9	3.28	
First Community Financial Corp.	FMFP	Mifflintown	13	511,921	NA	9.08	0.83	9.26	3.06	70.9	\$27.00	\$28.50	\$21.25	76.4	154	18.0	NA	164.3	14.9	2.07	
First Keystone Corp.	FKYS	Berwick	18	1,003,812	1.41	10.82	0.97	8.27	2.92	67.2	\$22.50	\$27.00	\$20.01	130.3	900	13.3	NA	122.2	13.0	4.80	
First Resource Bank	FRSB	Exton	2	312,634	NA	8.51	0.75	8.58	1.14	68.6	\$9.50	\$10.86	\$7.67	26.3	1,445	12.1	NA	98.7	8.4	0.00	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)	
Pennsylvania Median					976,386	0.60	9.49	0.97	9.38	3.43	65.1						11.6	11.0	116.4	11.2	3.03
Pennsylvania Mean					7,404,222	0.71	9.84	0.94	8.98	3.31	67.2						13.7	11.8	123.0	11.7	2.58
Fleetwood Bank Corp.	FLEW	Fleetwood	7	265,509	0.20	9.23	0.73	8.03	3.60	76.2	\$73.50	\$92.45	\$72.55	21.5	23	NA	NA	NA	NA	NA	2.72
FNB Bancorp, Inc.	FBIP	Newtown	16	962,620	0.14	9.28	1.07	13.31	3.11	60.8	\$170.00	\$170.00	\$133.65	125.8	14	NA	NA	NA	NA	NA	2.12
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,198,794	1.31	10.82	1.15	13.78	3.19	69.7	\$7.06	\$12.00	\$7.03	142.4	33,394	8.8	NA	109.7	11.9	NA	2.83
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,252,141	1.38	9.24	1.25	12.84	3.75	65.1	\$32.97	\$39.56	\$26.83	143.0	8,264	9.7	NA	125.8	11.5	NA	3.64
Fulton Financial Corp.	FULT	Lancaster	237	21,308,670	0.94	8.54	1.16	10.54	3.45	62.7	\$15.31	\$18.35	\$14.38	2,545.6	1,012,543	11.1	10.8	144.1	12.0	NA	3.40
GNB Financial Services, Inc.	GNBF	Graz	5	NA	NA	NA	NA	NA	NA	NA	\$57.15	\$60.00	\$50.50	44.5	35	NA	NA	111.2	12.9	NA	1.96
Hamlin Bank and Trust Co.	HMLN	Smethport	8	393,284	0.51	22.27	0.69	3.23	3.88	56.3	\$285.00	\$329.00	\$276.00	106.2	8	38.1	NA	121.2	27.0	NA	3.86
Harleysville Financial Corp.	HARL	Harleysville	9	795,031	1.23	9.45	1.07	11.41	3.26	57.0	\$23.40	\$27.00	\$23.00	88.0	979	10.7	NA	117.1	11.1	NA	4.27
Honat Bancorp, Inc.	HONT	Honesdale	12	696,749	0.44	14.85	1.30	8.51	4.22	61.3	\$115.00	\$125.00	\$105.00	169.2	114	NA	NA	NA	NA	NA	1.53
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	344,195	NA	9.49	0.28	2.80	2.67	86.4	\$14.27	\$16.75	\$14.25	30.2	2,193	33.2	NA	99.1	9.4	NA	0.00
Jonestown Bank and Trust Co.	JNES	Jonestown	14	619,468	NA	9.01	0.84	9.38	NA	71.3	\$23.38	\$29.25	\$22.01	56.5	693	11.1	NA	101.1	9.1	NA	3.25
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	186,522	0.27	10.11	0.59	6.59	3.18	79.3	\$15.10	\$17.25	\$15.00	14.3	128	NA	NA	NA	NA	NA	1.59
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	662,064	0.39	9.67	0.93	2.81	3.64	74.2	\$19.80	\$22.75	\$19.41	101.1	494	17.2	NA	160.1	15.3	NA	4.44
Kish Bancorp, Inc.	KISB	Belleville	15	905,502	NA	6.66	0.75	10.78	3.26	77.1	\$31.00	\$48.88	\$30.51	80.3	527	12.2	NA	133.5	8.9	NA	3.23
Landmark Bancorp, Inc.	LDKB	Pittston	6	334,424	NA	9.97	-0.17	-1.86	3.32	88.5	\$16.50	\$18.00	\$13.60	38.8	506	NM	NA	116.4	11.6	NA	1.94
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,265,878	1.56	11.03	0.83	7.14	2.67	55.3	\$21.25	\$25.65	\$18.03	162.8	11,852	16.5	17.4	118.1	13.0	NA	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	392,903	0.02	9.39	0.46	5.20	2.93	84.1	\$382.00	\$425.00	\$378.00	30.6	15	16.8	NA	82.8	7.8	NA	3.14
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	473,895	NA	8.77	0.61	7.33	2.83	75.2	\$14.50	\$16.00	\$14.50	44.3	79	16.1	NA	106.6	9.3	NA	3.03
Meridian Corp.	MRBK	Malvern	7	1,055,906	0.64	10.42	0.93	8.32	3.69	78.7	\$17.89	\$18.88	\$15.26	114.6	4,814	12.7	12.1	104.7	10.9	NA	0.00
Mid Penn Bancorp, Inc.	MPB	Millersburg	38	2,136,122	0.33	7.84	0.75	7.03	3.65	69.0	\$21.77	\$31.63	\$21.51	184.5	11,975	12.0	10.1	113.7	8.6	NA	3.31
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	445,266	NA	10.63	1.12	11.02	NA	59.7	\$28.00	\$29.00	\$23.15	52.4	16	10.6	NA	110.7	11.8	NA	0.00
MNB Corp.	MNBC	Bangor	9	409,061	0.55	9.22	0.97	11.75	3.52	67.1	\$33.30	\$35.00	\$31.00	37.7	163	9.7	NA	100.1	9.2	NA	2.52
Muncy Bank Financial, Inc.	MYBF	Muncy	8	478,975	NA	10.00	1.05	10.61	NA	NA	\$36.11	\$40.95	\$30.95	55.3	259	11.2	NA	115.5	11.5	NA	3.66
Neffs Bancorp, Inc.	NEFB	Neffs	1	373,113	0.76	18.15	1.25	6.92	2.84	51.7	\$430.00	\$445.00	\$362.00	68.6	6	NA	NA	NA	NA	NA	1.86
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	3	494,822	0.87	11.23	0.95	8.52	3.07	62.7	\$1,195.00	\$1,200.00	\$876.00	76.0	1	NA	NA	NA	NA	NA	3.18
Northumberland Bancorp	NUBC	Northumberland	7	534,798	0.42	10.21	0.62	6.42	3.11	78.1	\$36.00	\$37.50	\$34.35	47.8	537	14.5	NA	87.6	8.9	NA	2.33
Northwest Bancshares, Inc.	NWBI	Warren	184	10,505,483	0.83	9.52	1.07	8.33	3.92	62.3	\$15.80	\$18.81	\$15.50	1,685.0	464,913	15.5	15.2	174.6	16.0	NA	4.56
Norwood Financial Corp.	NWFL	Honesdale	26	1,222,528	0.25	9.90	1.16	11.21	3.51	58.8	\$30.22	\$40.58	\$28.08	189.1	6,260	13.9	NA	158.6	15.5	NA	3.18
Orrstown Financial Services, Inc.	ORRF	Shippensburg	38	2,399,508	0.26	8.10	0.56	6.32	3.43	71.5	\$20.95	\$26.20	\$17.30	235.0	21,679	17.5	10.5	122.4	9.8	NA	2.86
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,711,500	1.13	7.88	0.99	11.28	3.34	63.5	\$40.30	\$46.50	\$34.84	189.1	5,876	11.6	NA	141.8	11.0	NA	4.67

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Pennsylvania Median					976,386	0.60	9.49	0.97	9.38	3.43	65.1						11.6	11.0	116.4	11.2	3.03
Pennsylvania Mean					7,404,222	0.71	9.84	0.94	8.98	3.31	67.2						13.7	11.8	123.0	11.7	2.58
Peoples Financial Services Corp.	PFIS	Scranton	29	2,324,266	0.53	10.02	1.17	9.57	3.60	59.5	\$42.90	\$49.71	\$39.01	317.4	6,337	11.9	NA	140.3	13.7	3.17	
Peoples Limited	PPLL	Wyalusing	9	389,907	NA	NA	1.13	NA	NA	NA	\$73.00	\$75.00	\$63.81	46.4	31	10.8	NA	NA	NA	2.90	
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,392	405,761,000	0.68	9.06	1.40	11.36	2.98	58.8	\$123.09	\$147.00	\$108.45	54,806.7	2,264,214	11.1	10.9	153.2	13.7	3.74	
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,191,344	1.20	10.82	0.84	7.07	2.28	60.6	\$15.65	\$19.57	\$13.92	139.1	8,668	15.2	NA	108.5	11.7	1.28	
QNB Corp.	QNBC	Quakertown	12	1,212,005	0.80	9.56	1.01	10.73	3.15	63.9	\$36.51	\$46.80	\$36.07	127.8	898	10.6	NA	110.3	10.5	3.62	
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	284,877	0.86	8.44	0.83	9.49	3.27	72.0	\$12.40	\$14.00	\$11.82	24.2	935	11.0	NA	103.3	8.7	2.90	
Republic First Bancorp, Inc.	FRBK	Philadelphia	30	2,940,986	0.75	8.25	0.19	2.18	3.04	90.4	\$3.88	\$7.90	\$3.86	228.3	128,844	38.8	NM	94.4	7.8	0.00	
Riverview Financial Corp.	RIVE	Harrisburg	30	1,120,198	0.44	8.04	0.53	5.30	4.13	76.4	\$9.96	\$14.55	\$9.90	91.3	3,904	15.3	NA	104.0	8.2	4.02	
S&T Bancorp, Inc.	STBA	Indiana	60	7,334,605	0.92	9.58	1.49	11.43	3.68	52.0	\$34.05	\$47.77	\$33.86	1,172.6	99,352	11.1	11.8	173.1	15.9	3.17	
Somerset Trust Holding Co.	SOME	Somerset	36	1,292,803	NA	8.53	0.88	11.67	NA	78.1	\$42.10	\$47.00	\$41.00	102.6	552	9.4	NA	93.0	7.9	3.33	
Standard AVB Financial Corp.	STND	Monroeville	19	990,152	0.30	11.80	0.86	6.13	3.16	63.6	\$27.00	\$39.45	\$26.97	123.4	5,742	15.3	NA	113.5	13.0	3.27	
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	500,208	NA	NA	1.16	NA	NA	NA	\$19.00	\$20.75	\$16.37	55.9	1,648	11.1	NA	129.5	NA	2.74	
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	6,846,003	0.08	5.99	0.99	11.99	2.11	61.4	\$19.13	\$30.10	\$18.20	561.0	154,885	10.0	10.4	138.2	8.3	0.00	
UNB Corp.	UNPA	Mount Carmel	2	147,066	0.05	9.64	0.30	3.13	2.60	87.7	\$153.00	\$189.90	\$150.00	8.8	26	20.7	NA	61.8	6.0	1.31	
Univest Corp. of Pennsylvania	UVSP	Souderton	47	5,154,298	0.50	9.54	1.33	10.51	3.71	60.0	\$24.99	\$28.85	\$20.18	732.3	103,274	11.1	11.6	154.2	14.2	3.20	
Victory Bancorp, Inc.	VTYB	Limerick	1	258,556	NA	7.22	0.82	11.71	NA	71.2	\$10.19	\$10.44	\$6.90	19.9	438	9.3	NA	106.4	7.7	0.98	
Woodlands Financial Services Co.	WDFN	Williamsport	8	433,242	1.56	10.24	1.30	13.09	3.75	67.1	\$31.84	\$32.50	\$28.00	49.1	212	9.1	NA	110.7	11.3	3.27	
WVS Financial Corp.	WVFC	Pittsburgh	6	355,818	NA	10.13	0.79	8.08	2.09	49.9	\$16.94	\$18.44	\$12.25	30.3	1,553	10.8	NA	91.3	9.3	2.36	
York Traditions Bank	YRKB	York	6	519,520	0.59	10.41	1.06	10.12	3.57	69.8	\$17.99	\$22.00	\$16.36	56.0	520	11.1	NA	103.3	10.8	0.00	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
South Carolina Median							800,289	0.45	9.89	1.00	9.73	3.99	68.2						13.3	12.4	121.4	12.5	0.00	
South Carolina Mean							2,090,709	0.45	10.03	1.01	9.50	3.98	70.3						14.0	12.2	133.8	13.5	0.99	
Bank of South Carolina Corp.	BKSC	Charleston	4	442,374	0.13	11.17	1.65	15.60	4.21	55.4	\$18.47	\$21.34	\$16.75	102.1	3,592	14.5	NA	206.6	23.1	3.47				
Carolina Financial Corp.	CARO	Charleston	61	3,888,074	0.45	12.36	1.60	10.45	4.07	53.3	\$33.25	\$42.25	\$27.62	736.8	60,882	12.5	11.8	160.0	19.1	1.08				
CNB Corp.	CNBW	Conway	16	1,224,631	0.30	10.26	1.14	11.61	3.19	60.3	\$75.40	\$80.25	\$74.50	120.6	16	NA	NA	102.9	NA	3.32				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	433,577	NA	9.89	0.60	5.23	NA	76.7	\$8.09	\$8.45	\$6.38	49.8	1,069	22.9	NA	117.1	11.5	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	662,656	NA	12.88	0.14	1.21	4.25	88.1	\$12.35	\$14.00	\$9.20	98.2	80	NM	NA	116.0	14.8	0.00				
Community First Bancorp.	CFOK	Seneca	8	405,670	NA	10.24	1.10	11.68	NA	95.1	\$7.30	\$8.85	\$7.10	40.1	1,174	7.6	NA	90.0	9.3	0.00				
First Capital Bancshares, Inc.	FCPB	Charleston	4	88,858	NA	NA	NA	NA	NA	NA	\$6.75	\$7.45	\$6.00	34.3	674	NA	NA	NA	NA	0.00				
First Community Corp.	FCCO	Lexington	21	1,115,968	0.54	9.20	1.00	9.73	3.70	68.1	\$17.97	\$26.10	\$17.08	132.9	20,179	12.7	13.0	133.5	12.1	2.45				
First Reliance Bancshares, Inc.	FSRL	Florence	11	634,749	0.82	8.50	0.66	7.38	3.99	83.6	\$8.00	\$8.00	\$5.15	66.7	3,321	16.7	NA	123.7	10.5	0.00				
GrandSouth Bancorp.	GRRB	Greenville	7	864,475	NA	8.18	0.94	12.04	5.21	68.2	\$16.24	\$19.75	\$14.85	84.1	896	11.3	NA	119.0	9.7	0.00				
Security Federal Corp.	SFDL	Aiken	17	973,413	NA	9.05	0.83	9.37	3.41	76.1	\$32.60	\$35.00	\$27.75	96.4	386	13.3	NA	109.6	9.9	1.23				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	736,102	NA	10.65	0.89	7.24	4.25	74.1	\$12.57	\$14.30	\$10.66	93.6	2,099	16.3	NA	121.4	12.8	0.00				
South State Corp.	SSB	Columbia	156	15,683,337	0.27	8.99	1.22	7.68	3.94	58.4	\$73.45	\$85.50	\$56.55	2,501.9	175,288	14.5	13.4	194.1	16.3	2.34				
Southern First Bancshares, Inc.	SFST	Greenville	12	2,116,044	0.60	8.97	1.31	14.25	3.53	55.9	\$36.70	\$43.00	\$27.33	277.4	15,710	11.4	10.7	146.1	13.1	0.00				

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Tennessee				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Tennessee Median					692,528	0.53	9.49	1.10	9.36	3.65	63.8						12.8	11.9	133.7	13.4	1.32
Tennessee Mean					4,397,055	0.98	9.58	1.03	9.21	3.69	64.5						12.9	12.0	133.5	13.2	1.36
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	2,018,421	0.18	10.56	0.73	5.86	3.66	61.4	\$15.10	\$17.88	\$13.51	265.2	35,529	18.9	11.5	127.2	13.2	1.32	
FB Financial Corp.	FBK	Nashville	76	5,940,402	0.64	9.22	1.47	11.40	4.55	64.5	\$35.00	\$44.69	\$30.33	1,081.7	71,671	14.4	12.6	203.7	18.2	0.91	
First Advantage Bancorp	FABK	Clarksville	8	692,528	1.39	11.46	1.10	9.36	4.27	66.3	\$24.77	\$26.25	\$22.30	95.7	851	14.5	NA	120.8	13.8	2.42	
First Alliance Bancshares, Inc.	FABR	Cordova	4	140,577	NA	NA	NA	NA	NA	NA	\$7.70	\$8.50	\$4.75	9.5	51	NA	NA	NA	NA	0.00	
First Citizens Bancshares, Inc.	FIZN	Dyersburg	25	1,704,186	NA	8.94	1.09	10.59	3.45	68.5	\$61.00	\$62.00	\$54.10	241.8	118	13.6	NA	161.0	14.2	1.97	
First Community Corp.	FCCT	Rogersville	7	173,764	NA	8.02	0.73	8.03	3.86	79.5	\$6.75	\$7.25	\$6.30	11.0	359	10.1	NA	79.0	6.4	3.70	
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,369,290	NA	9.68	1.16	12.12	3.93	63.8	\$44.07	\$46.60	\$40.55	195.2	97	12.4	NA	148.3	14.3	1.91	
First Horizon National Corp.	FHN	Memphis	294	42,171,770	0.96	7.29	1.46	12.46	3.37	60.7	\$15.32	\$18.87	\$12.30	4,787.2	3,374,367	8.6	9.6	161.7	11.5	3.66	
Franklin Financial Network, Inc.	FSB	Franklin	15	4,071,971	0.11	9.24	0.54	6.06	2.76	58.8	\$27.91	\$41.50	\$25.25	408.2	81,513	18.9	13.9	109.0	10.0	0.57	
InsCorp, Inc.	IBTN	Nashville	2	536,000	NA	NA	0.83	NA	NA	NA	\$16.12	\$19.75	\$15.05	47.4	685	11.0	NA	NA	NA	1.24	
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	881,655	NA	9.55	1.33	14.66	NA	48.9	\$19.06	\$21.50	\$17.40	118.0	3,738	10.6	NA	140.2	13.4	0.00	
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	404,924	NA	NA	0.80	7.66	3.80	72.4	\$9.70	\$11.30	\$8.10	42.8	1,737	13.7	NA	101.8	10.8	0.00	
Pinnacle Financial Partners, Inc.	PNFP	Nashville	117	26,540,355	0.42	9.43	1.54	9.61	3.49	46.1	\$51.80	\$65.60	\$43.23	3,964.3	455,763	10.4	9.8	171.2	15.0	1.24	
Reliant Bancorp, Inc.	RBNC	Brentwood	17	1,794,248	NA	9.33	0.95	7.82	3.64	74.6	\$21.60	\$30.00	\$19.03	241.8	12,294	15.1	14.6	148.8	13.5	1.67	
Security Bancorp, Inc.	SCYT	McMinnville	3	211,608	NA	11.21	1.16	11.08	NA	63.0	\$57.00	\$59.00	\$56.25	21.7	51	NA	NA	NA	NA	1.75	
Sevier County Bancshares, Inc.	SVRH	Sevierville	6	301,289	3.99	5.75	-0.16	-2.86	3.61	82.4	\$15.36	\$15.36	\$15.36	62.5	0	NA	NA	NA	NA	0.00	
SFB Bancorp, Inc.	SFBK	Elizabethton	2	68,717	NA	NA	NA	NA	NA	NA	\$30.20	\$36.08	\$30.15	7.7	51	NA	NA	74.3	NA	1.32	
SmartFinancial, Inc.	SMBK	Knoxville	29	2,391,257	0.17	9.57	1.12	9.04	4.10	62.8	\$19.04	\$25.26	\$16.17	265.7	31,054	10.6	11.9	120.1	11.1	0.00	
Tennessee Valley Financial Holdings, Inc.	TVLF	Oak Ridge	5	223,060	NA	NA	NA	NA	NA	NA	\$5.50	\$5.80	\$4.71	10.1	388	NA	NA	NA	NA	0.00	
Truxton Corp.	TRUX	Nashville	1	487,808	NA	12.70	1.85	16.09	3.14	56.0	\$43.30	\$44.00	\$35.80	119.4	582	13.3	NA	192.7	24.5	2.31	
United Tennessee Bankshares, Inc.	UNTN	Newport	3	214,322	NA	11.41	0.83	7.56	NA	66.9	\$22.10	\$37.60	\$20.61	18.8	116	10.9	NA	77.0	8.8	2.49	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Texas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS			Current Div. Yield (%)	
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Texas Median					7,176,082	0.38	10.03	1.23	9.60	3.88	54.1						13.2	12.0	159.0	15.4	1.73
Texas Mean					12,344,874	0.43	10.63	1.27	10.01	3.94	57.5						13.8	12.3	167.7	17.6	1.79
Allegiance Bancshares, Inc.	ABTX	Houston	27	4,794,211	1.11	10.05	1.14	8.04	4.31	58.3	\$31.32	\$45.25	\$28.58	662.7	67,757	12.6	12.0	145.0	13.8	0.00	
BancAffiliated, Inc.	BAFI	Arlington	4	798,646	0.26	10.21	0.89	6.94	4.87	73.6	\$127.00	\$127.00	\$127.00	50.3	1	NA	NA	191.9	NA	0.00	
Cadence Bancorp.	CADE	Houston	103	17,504,005	0.73	10.83	1.26	10.08	3.87	45.7	\$15.07	\$28.90	\$14.79	1,939.7	1,455,909	8.6	7.6	106.0	11.1	4.64	
CBTX, Inc.	CBTX	Houston	35	3,379,506	0.29	12.96	1.59	10.64	4.46	58.5	\$27.16	\$38.44	\$26.11	683.3	53,333	13.1	14.1	158.6	20.0	1.47	
Comerica Inc.	CMA	Dallas	437	72,537,000	0.41	9.30	1.79	16.82	3.70	50.6	\$59.62	\$99.61	\$59.00	8,904.9	1,986,083	7.7	7.6	133.6	12.3	4.50	
Cullen/Frost Bankers, Inc.	CFR	San Antonio	147	31,818,863	0.24	9.43	1.49	13.60	3.75	55.2	\$81.91	\$113.70	\$81.64	5,132.1	363,446	11.5	12.0	174.6	16.2	3.47	
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,979,293	0.35	12.69	2.06	15.17	4.00	47.9	\$29.92	\$33.43	\$26.73	4,035.6	660,144	25.8	25.0	410.2	50.9	1.60	
Guaranty Bancshares, Inc.	GNTY	Addison	31	2,332,627	0.56	9.31	1.01	9.53	3.59	65.3	\$29.43	\$33.74	\$24.27	340.2	19,865	15.2	13.9	159.2	14.6	2.31	
Hilltop Holdings Inc.	HTH	Dallas	64	14,265,870	0.39	12.21	1.22	8.42	3.61	84.0	\$22.85	\$23.58	\$16.43	2,070.2	448,551	13.4	11.8	124.6	14.9	1.40	
Independent Bank Group, Inc.	IBTX	McKinney	94	14,708,922	0.18	8.42	1.29	8.24	4.05	47.5	\$48.73	\$71.35	\$44.14	2,092.9	218,496	11.4	9.5	182.8	14.2	2.05	
International Bancshares Corp.	IBOC	Laredo	196	12,227,016	0.89	14.88	1.78	10.87	4.13	50.7	\$34.38	\$47.95	\$32.04	2,257.3	221,859	10.7	NA	127.0	18.5	2.91	
LegacyTexas Financial Group, Inc.	LTXB	Plano	43	9,935,934	0.64	9.88	1.72	14.48	3.86	45.4	\$39.14	\$47.18	\$30.19	1,853.2	333,145	12.0	13.4	198.3	19.2	2.55	
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,285,458	0.04	12.33	0.80	6.97	2.68	65.8	\$81.50	\$92.00	\$80.60	209.4	86	19.8	NA	132.1	16.3	1.23	
Pioneer Bancshares, Inc.	PONB	Dripping Springs	19	1,576,735	0.37	8.84	0.51	5.37	3.09	73.9	\$26.25	\$31.05	\$26.01	162.3	1,136	NA	NA	NA	NA	0.00	
Prosperity Bancshares, Inc.	PB	Houston	265	22,375,221	0.18	10.75	1.46	8.13	3.16	42.4	\$63.10	\$76.10	\$57.01	4,357.3	466,445	13.3	13.3	198.9	19.5	2.60	
South Plains Financial, Inc.	SPFI	Lubbock	21	2,777,170	0.39	10.48	0.80	9.68	3.92	78.1	\$15.99	\$18.70	\$15.82	287.6	64,157	11.3	11.3	98.8	10.4	0.75	
Southside Bancshares, Inc.	SBSI	Tyler	63	6,372,870	0.46	9.28	1.21	9.98	3.15	51.7	\$32.22	\$37.32	\$29.28	1,087.6	126,981	14.7	13.9	190.4	17.1	3.85	
Spirit of Texas Bancshares, Inc.	STXB	Conroe	27	1,898,460	0.38	10.01	1.05	8.03	4.65	64.1	\$20.61	\$23.53	\$16.70	325.5	38,238	17.2	13.4	154.4	15.0	0.00	
Texas Capital Bancshares, Inc.	TCBI	Dallas	12	29,970,384	0.38	8.35	1.17	12.65	3.62	53.0	\$53.25	\$93.95	\$47.86	2,678.6	674,161	8.7	8.9	107.1	9.0	0.00	
Trinity Bank, N.A.	TYBT	Fort Worth	1	255,745	0.30	13.78	1.55	11.90	3.90	45.7	\$65.00	\$67.00	\$59.50	71.3	59	18.3	NA	202.3	27.9	1.85	
Triumph Bancorp, Inc.	TBK	Dallas	61	4,783,189	0.74	9.78	1.23	8.60	6.26	64.4	\$28.74	\$44.70	\$27.21	748.7	171,040	14.1	12.9	167.8	15.7	0.00	
Veritex Holdings, Inc.	VBTX	Dallas	41	8,010,106	0.23	10.01	0.95	6.19	4.03	42.3	\$22.51	\$31.25	\$20.34	1,204.3	331,506	16.3	9.3	159.0	15.0	2.22	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Virginia Median							721,784	0.77	10.22	0.97	9.20	3.77	68.1						12.9	13.0	115.8	12.2	2.15	
Virginia Mean							10,309,738	1.01	10.31	0.93	8.43	3.94	68.5						14.3	14.6	126.2	12.8	1.92	
American National Bankshares Inc.	AMNB	Danville	29	2,418,082	0.14	9.41	0.78	6.45	3.59	59.0	\$33.04	\$42.00	\$28.39	368.2	16,497	18.3	12.5	168.3	15.2	3.27				
Atlantic Union Bankshares Corp.	AUB	Richmond	153	17,159,384	0.31	9.28	1.13	7.81	3.76	52.9	\$35.15	\$42.63	\$26.48	2,885.7	312,000	15.2	12.7	192.5	16.8	2.84				
Bank of Botetourt	BORT	Buchanan	12	464,034	0.98	10.39	0.99	9.98	3.80	66.5	\$28.25	\$32.50	\$27.00	48.6	562	10.3	NA	100.6	10.5	2.27				
Bank of Fincastle	BFTL	Fincastle	7	219,129	2.85	11.91	0.41	3.39	3.84	83.6	\$2.55	\$2.84	\$2.23	25.5	2,624	28.7	NA	97.7	11.6	0.00				
Bank of Southside Virginia Corp.	BSSC	Carson	15	566,681	NA	NA	NA	NA	NA	NA	\$316.00	\$333.00	\$302.00	169.6	1	NA	NA	NA	NA	0.00				
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	17	690,095	0.92	8.59	0.81	9.69	3.83	73.7	\$14.52	\$16.47	\$12.60	63.6	3,090	11.6	NA	107.3	9.2	1.65				
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,094,260	1.08	10.20	0.47	4.27	3.42	76.2	\$7.98	\$9.95	\$7.01	106.3	12,754	21.0	15.6	96.3	9.7	0.00				
Benchmark Bankshares, Inc.	BMBN	Kenbridge	17	702,303	NA	9.51	1.43	13.26	NA	64.6	\$19.00	\$21.55	\$18.40	95.6	2,218	10.3	NA	130.9	12.5	3.05				
Blue Ridge Bankshares, Inc.	BRBS	Luray	9	721,784	NA	NA	0.92	10.56	3.66	75.7	\$20.40	\$22.50	\$16.50	88.7	362	13.2	NA	153.5	12.2	2.79				
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	2,940,620	0.64	12.21	1.06	9.12	3.33	71.2	\$2,070.00	\$2,990.00	\$2,039.00	387.6	21	12.3	NA	107.9	13.2	3.86				
C&F Financial Corp.	CFFI	Toano	25	1,567,996	0.40	9.24	1.23	12.37	5.77	68.7	\$45.66	\$67.40	\$45.66	156.7	4,949	8.5	NA	109.6	10.0	3.24				
Capital One Financial Corp.	COF	McLean	491	373,619,000	0.60	10.22	1.58	11.09	6.90	54.1	\$83.11	\$101.26	\$69.90	39,089.4	2,523,755	7.2	7.3	106.6	10.6	1.93				
Carter Bank & Trust	CARE	Martinsville	104	4,062,908	4.51	10.13	0.28	2.55	3.05	63.2	\$19.24	\$21.14	\$14.45	506.7	51,379	NM	17.4	124.9	12.5	0.00				
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	934,148	NA	10.91	1.32	12.19	3.49	75.1	\$26.70	\$31.75	\$22.85	109.8	827	9.8	10.2	107.7	11.8	2.17				
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	400,553	1.47	13.54	1.26	9.64	3.91	63.9	\$26.00	\$28.50	\$22.50	56.6	372	11.4	NA	104.4	14.1	3.54				
Community Bankers' Trust Corp.	ESXB	Richmond	27	1,431,131	1.17	10.30	1.04	10.45	3.76	65.6	\$7.51	\$9.31	\$6.62	167.2	25,832	11.7	11.6	113.4	11.7	1.60				
Eagle Financial Services, Inc.	EFSI	Berryville	13	833,504	0.83	11.13	1.08	9.86	4.05	67.4	\$31.00	\$37.70	\$29.50	105.8	969	12.4	NA	114.7	12.8	3.23				
F & M Bank Corp.	FMBM	Timberville	14	806,949	2.41	NA	1.08	9.10	4.58	69.3	\$26.31	\$37.05	\$26.31	83.5	854	11.1	NA	NA	10.5	3.80				
Farmers Bank of Appomattox	FBPA	Appomattox	5	232,946	0.80	14.05	1.03	7.65	4.04	65.4	\$28.55	\$33.00	\$26.75	30.9	163	12.9	NA	94.5	13.3	2.94				
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$17.50	\$19.25	\$15.25	53.5	504	9.7	NA	NA	NA	2.51				
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	717,528	0.92	8.93	0.88	10.08	3.80	75.4	\$20.62	\$26.90	\$17.21	78.1	2,172	12.8	NA	121.8	10.9	2.33				
First Bancorp, Inc.	FBLV	Lebanon	24	1,890,893	0.62	10.82	1.46	13.36	4.08	55.9	\$57.00	\$57.00	\$44.00	236.4	128	17.9	NA	230.9	25.0	2.39				
First Community Bankshares, Inc.	FCBC	Bluefield	49	2,212,027	1.21	11.18	1.70	11.47	4.62	55.2	\$31.96	\$36.48	\$27.06	499.8	25,944	13.4	14.5	211.3	22.6	3.13				
First National Corp.	FXNC	Strasburg	14	778,384	0.23	9.32	1.23	13.99	3.98	65.2	\$18.99	\$31.00	\$17.50	94.3	2,809	10.0	NA	130.0	12.1	1.90				
Freedom Bank of Virginia	FDVA	Fairfax	4	489,906	0.62	12.50	0.04	0.35	3.48	90.9	\$10.10	\$12.50	\$9.25	71.9	9,528	NM	37.4	117.4	14.7	0.00				
FVCBankcorp, Inc.	FVCB	Fairfax	11	1,484,600	0.73	10.97	0.97	8.63	3.59	54.0	\$16.55	\$21.20	\$15.53	229.4	29,777	18.0	14.9	141.4	15.4	0.00				
Highlands Bankshares, Inc.	HLND	Abingdon	14	611,721	2.61	8.68	0.62	6.50	3.88	75.0	\$7.45	\$7.50	\$5.06	61.5	4,588	20.7	NA	115.8	10.2	0.00				
John Marshall Bancorp, Inc.	JMSB	Reston	8	1,494,231	0.16	10.22	0.96	9.26	3.46	61.5	\$16.20	\$18.70	\$13.91	211.8	4,279	16.5	NA	138.8	14.2	0.00				
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,184,764	0.23	10.89	1.17	10.89	3.41	56.1	\$19.81	\$25.50	\$16.62	160.1	12,110	12.3	12.2	126.7	13.8	0.00				
National Bankshares, Inc.	NKSH	Blacksburg	25	1,269,517	0.65	13.94	1.38	9.25	3.34	53.1	\$32.68	\$47.50	\$32.52	212.6	10,580	12.9	13.3	120.9	16.7	4.10				

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Virginia Median					721,784	0.77	10.22	0.97	9.20	3.77	68.1						12.9	13.0	115.8	12.2	2.15
Virginia Mean					10,309,738	1.01	10.31	0.93	8.43	3.94	68.5						14.3	14.6	126.2	12.8	1.92
New Peoples Bankshares, Inc.	NWPP	Honaker	22	701,952	NA	7.58	0.24	3.20	3.78	92.6	\$1.84	\$2.20	\$1.25	44.0	2,629	26.3	NA	82.8	6.3	0.00	
Oak View National Bank	OAKV	Warrenton	3	250,545	0.14	9.20	0.80	8.76	3.62	72.8	\$8.90	\$9.40	\$7.10	25.6	409	13.3	NA	110.9	10.2	0.00	
Old Point Financial Corp.	OPOF	Hampton	21	1,029,404	1.42	10.26	0.64	6.45	3.66	78.2	\$23.25	\$29.90	\$19.00	121.0	4,257	18.2	NA	114.8	11.8	2.06	
Parkway Acquisition Corp.	PKKW	Floyd	20	680,324	NA	10.74	0.89	8.00	4.59	68.1	\$11.90	\$13.49	\$10.67	73.5	3,381	12.4	NA	101.9	10.8	2.02	
Peoples Bankshares, Inc.	PBVA	Montross	5	200,883	NA	7.34	-0.28	-3.59	3.46	75.2	\$50.90	\$52.00	\$27.20	19.9	401	NM	NA	135.1	9.9	0.00	
Pinnacle Bankshares Corp.	PPBN	Altavista	10	488,485	0.36	8.87	0.94	10.66	3.89	71.8	\$31.00	\$35.00	\$26.11	48.1	302	11.0	NA	110.6	9.8	1.81	
Pioneer Bankshares, Inc.	PNBI	Stanley	8	219,243	NA	NA	NA	NA	NA	NA	\$27.95	\$32.98	\$26.41	27.4	141	NA	NA	94.4	NA	3.15	
Southern National Bancorp of Virginia, Inc.	SONA	McLean	48	2,724,303	0.28	9.68	1.17	9.15	3.52	52.4	\$14.28	\$17.71	\$12.87	344.8	52,463	10.9	11.0	136.1	12.6	2.52	
Touchstone Bank	TSBA	Prince George	14	458,083	NA	9.75	0.49	4.77	4.35	83.1	\$13.17	\$14.55	\$12.08	43.7	1,183	20.6	NA	98.3	9.6	2.13	
TowneBank	TOWN	Portsmouth	42	11,942,480	0.46	9.55	1.29	9.41	3.57	62.9	\$25.98	\$33.05	\$22.88	1,865.9	117,270	13.3	13.7	172.7	15.8	2.77	
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	536,534	2.05	7.40	0.67	9.20	3.76	79.1	\$34.44	\$35.50	\$28.77	50.0	1,624	14.4	NA	125.4	9.3	0.00	
Virginia Bank Bankshares, Inc.	VABB	Danville	7	201,362	1.33	11.71	0.85	7.28	4.35	74.3	\$14.75	\$16.00	\$14.00	27.1	292	16.4	NA	114.9	13.4	5.97	
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,267	0.82	10.05	0.90	8.96	4.81	76.6	\$56.35	\$58.00	\$30.00	40.4	342	18.8	NA	159.5	16.0	0.00	
Virginia National Bankshares Corp.	VABK	Charlottesville	6	633,773	0.40	11.62	1.13	10.12	3.76	61.7	\$36.01	\$44.10	\$32.76	96.8	1,624	13.4	NA	131.6	15.3	3.33	
Virginia Partners Bank	PTRS	Fredericksburg	4	436,996	0.01	10.69	0.71	6.86	3.47	70.2	\$12.66	\$13.75	\$11.30	51.7	1,769	NA	NA	115.2	NA	0.00	

Bank Trading Data – Per State, *continued*

As of August 23, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
West Virginia Median					1,704,131	2.18	10.01	1.31	10.80	3.64	62.0						11.3	13.6	118.9	13.0	2.90
West Virginia Mean					4,088,004	2.34	10.20	1.17	10.18	3.78	63.7						12.4	12.7	135.3	13.9	2.76
Citizens Financial Corp.	CIWV	Elkins	6	274,600	2.18	10.05	1.19	11.90	4.28	62.0	\$15.40	\$17.00	\$13.00	27.5	313	NA	NA	NA	NA	NA	3.90
City Holding Co.	CHCO	Cross Lanes	95	4,940,467	NA	10.70	1.62	13.19	3.60	49.7	\$73.21	\$83.04	\$65.32	1,200.4	56,283	15.6	13.6	232.8	24.3	2.90	
Highlands Bankshares, Inc.	HBSI	Petersburg	12	417,808	NA	12.59	0.84	6.53	4.48	74.9	\$40.45	\$49.50	\$40.30	54.1	293	15.6	NA	103.2	12.9	4.45	
Jefferson Security Bank	JFWV	Shepherdstown	6	313,432	1.94	8.32	0.90	11.72	3.35	70.7	\$88.30	\$100.00	\$74.30	24.7	86	NA	NA	104.7	NA	1.93	
MCNB Banks, Inc.	MKIN	Welch	7	297,727	6.51	10.88	0.83	7.84	3.71	72.4	\$18.05	\$25.00	\$16.31	20.0	43	8.1	NA	61.6	6.7	0.00	
MVB Financial Corp.	MVBF	Fairmont	15	1,833,018	NA	9.58	1.44	14.18	3.47	78.8	\$17.00	\$19.90	\$14.31	199.1	13,276	8.6	14.0	114.5	10.9	1.18	
Potomac Bancshares, Inc.	PTBS	Charles Town	9	510,557	NA	9.99	0.60	6.08	NA	79.7	\$13.85	\$15.35	\$13.70	57.3	1,221	18.7	NA	112.2	11.2	2.02	
Premier Financial Bancorp, Inc.	PFBI	Huntington	48	1,704,131	2.19	10.89	1.38	10.80	4.13	55.3	\$15.14	\$20.82	\$14.07	221.7	18,264	9.6	NA	123.3	13.0	3.96	
Summit Financial Group, Inc.	SMMF	Moorefield	34	2,299,114	2.52	9.32	1.37	13.44	3.63	54.0	\$23.91	\$27.47	\$17.94	299.1	18,090	10.0	10.7	141.2	13.0	2.51	
United Bankshares, Inc.	UBSI	Charleston	140	19,882,539	0.73	9.92	1.35	7.90	3.50	49.2	\$35.57	\$39.88	\$29.13	3,623.6	456,654	14.1	14.0	199.0	18.2	3.82	
WesBanco, Inc.	WSBC	Wheeling	203	12,494,653	0.35	10.01	1.31	8.37	3.65	53.6	\$33.94	\$50.70	\$33.69	1,856.4	137,812	11.3	10.9	160.1	14.9	3.65	

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