

# Regional Bank Trading Data

*January 2, 2019*

# Medians by State

As of December 31, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
<b>Regional Median</b>	<b>966,262</b>	<b>0.68</b>	<b>9.62</b>	<b>0.94</b>	<b>8.65</b>	<b>3.70</b>	<b>65.3</b>	<b>14.4</b>	<b>10.6</b>	<b>131.9</b>	<b>12.4</b>	<b>1.54</b>
<b>Regional Mean</b>	<b>2,451,880</b>	<b>0.73</b>	<b>9.57</b>	<b>0.99</b>	<b>8.94</b>	<b>3.72</b>	<b>63.4</b>	<b>14.1</b>	<b>10.8</b>	<b>135.2</b>	<b>12.7</b>	<b>1.72</b>
Alabama (11)	805,773	0.53	9.14	1.10	9.45	3.87	60.9	14.0	11.4	124.2	11.4	0.69
Arkansas (3)	16,281,264	0.45	9.62	1.76	11.23	4.46	37.4	11.3	8.9	179.1	13.7	2.94
Florida (15)	2,351,236	0.34	8.76	1.00	10.46	3.55	62.1	15.9	10.1	127.8	12.2	0.00
Georgia (22)	707,195	0.81	10.32	0.95	8.49	3.82	61.2	13.5	9.3	134.6	13.2	1.34
Indiana (31)	750,951	0.86	9.59	1.12	9.87	3.63	63.4	13.5	10.0	123.6	13.7	2.48
Kentucky (11)	977,683	0.90	10.49	1.22	10.41	3.71	69.3	12.2	12.5	122.4	12.6	2.41
Louisiana (15)	1,302,870	0.99	10.17	0.83	8.09	3.97	65.3	15.0	13.2	143.8	12.5	1.32
Maryland (25)	531,576	1.07	9.90	0.70	7.67	3.61	69.9	15.2	10.3	109.7	11.4	1.44
Mississippi (8)	7,627,941	1.20	9.05	0.86	7.15	3.46	65.5	14.5	10.6	150.5	12.3	2.93
Missouri (16)	1,492,899	0.46	9.68	0.98	8.01	3.60	64.0	15.0	11.3	133.8	14.2	1.22
North Carolina (23)	637,390	0.71	8.94	0.94	10.50	3.81	68.0	12.4	10.4	132.9	11.8	0.42
Ohio (47)	566,820	0.62	9.36	1.00	9.76	3.76	64.9	12.2	10.2	132.2	12.4	2.70
Pennsylvania (81)	954,842	0.65	9.10	0.84	8.09	3.42	65.4	14.5	11.0	128.6	11.3	2.87
South Carolina (16)	744,634	0.61	9.20	0.75	8.19	3.80	71.7	16.7	10.8	144.2	11.8	0.00
Tennessee (19)	1,389,957	0.39	9.61	0.94	9.19	3.55	65.5	13.3	10.3	131.6	12.7	1.56
Texas (22)	5,321,228	0.50	9.82	1.12	8.82	3.68	53.5	16.0	10.5	167.8	17.2	1.51
Virginia (46)	679,598	0.91	9.76	0.87	7.61	3.74	68.4	14.4	11.1	118.7	12.3	2.16
West Virginia (12)	1,009,985	1.07	9.77	0.83	7.87	3.55	65.8	15.2	11.7	128.6	12.3	3.02

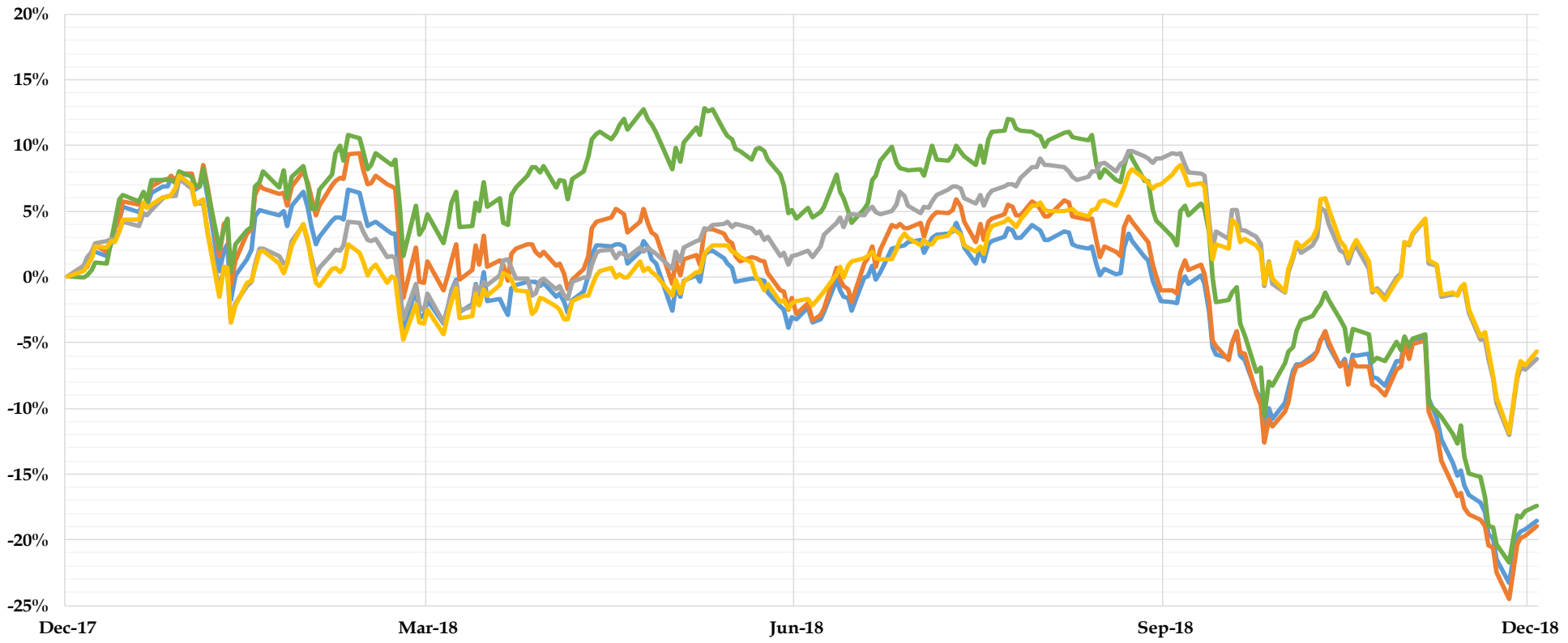
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

# Medians by Metric

As of December 31, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (134)	0.90	10.23	0.79	7.63	3.65	73.6	13.9	NA	101.6	10.8	1.80
Total Assets \$500mm-\$1B (71)	0.69	9.39	0.87	8.66	3.71	69.8	14.0	11.8	126.9	11.8	2.12
Total Assets \$1B-\$10B (145)	0.65	9.29	0.97	8.95	3.69	61.5	14.6	11.0	151.6	14.1	1.99
Total Assets > \$10B (46)	0.53	8.87	1.15	9.57	3.54	56.4	12.0	9.3	157.4	13.5	2.96
NPAs/ Assets < 0.5% (115)	0.32	9.25	1.00	9.45	3.67	60.3	13.8	10.3	141.3	13.9	2.07
NPAs/ Assets 0.5%-1.0% (113)	0.71	9.43	1.00	8.44	3.63	63.2	14.7	10.7	139.7	13.3	2.50
NPAs/ Assets 1.0%-2.0% (84)	1.30	9.76	0.78	8.09	3.71	69.3	14.8	11.6	124.0	12.0	2.15
NPAs/ Assets > 2.0% (25)	2.54	9.61	0.55	4.99	3.64	80.4	14.9	11.5	113.3	9.8	-
TCE Ratio < 7% (19)	0.87	6.55	0.66	8.09	3.43	71.4	12.5	8.9	138.2	8.5	0.89
TCE Ratio 7%-9% (131)	0.64	8.40	0.86	8.69	3.59	66.5	13.4	9.9	134.9	10.9	2.34
TCE Ratio 9%-11% (149)	0.67	9.81	1.00	8.87	3.70	63.4	14.6	11.0	134.1	12.9	2.13
TCE Ratio > 11% (89)	0.81	12.68	1.04	7.94	3.79	63.4	15.1	13.3	118.7	15.5	1.74
LTM ROAA < 0.00% (19)	2.00	8.86	(0.34)	(3.40)	3.78	83.8	NA	16.1	95.8	9.9	2.07
LTM ROAA 0.00%-0.50% (49)	0.88	9.15	0.34	3.14	3.42	80.7	26.0	15.1	103.9	9.5	1.07
LTM ROAA 0.50%-1.00% (151)	0.71	9.17	0.79	7.91	3.60	68.1	15.3	10.6	124.0	11.4	1.99
LTM ROAA > 1.00% (169)	0.61	9.83	1.22	10.78	3.76	58.5	12.3	10.3	151.5	10.7	2.50

# Index Price Performance, LTM

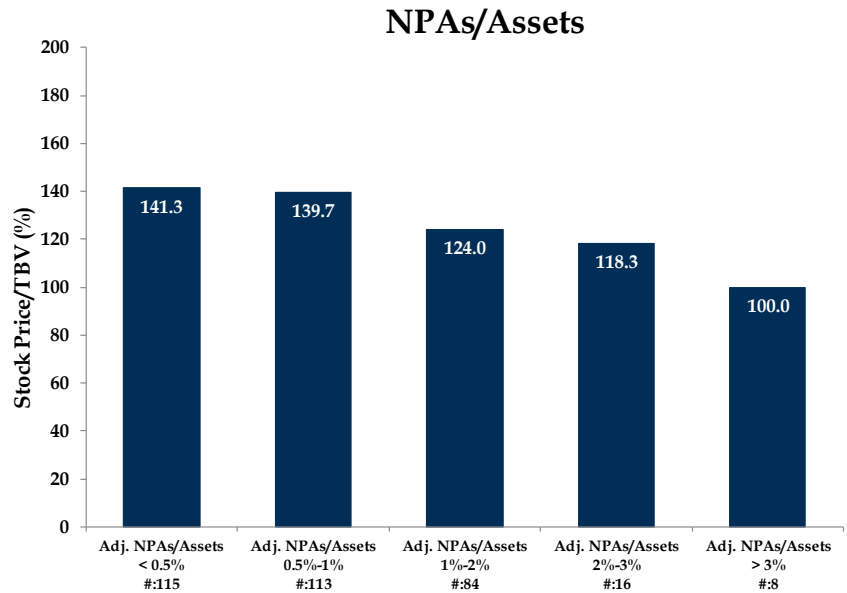
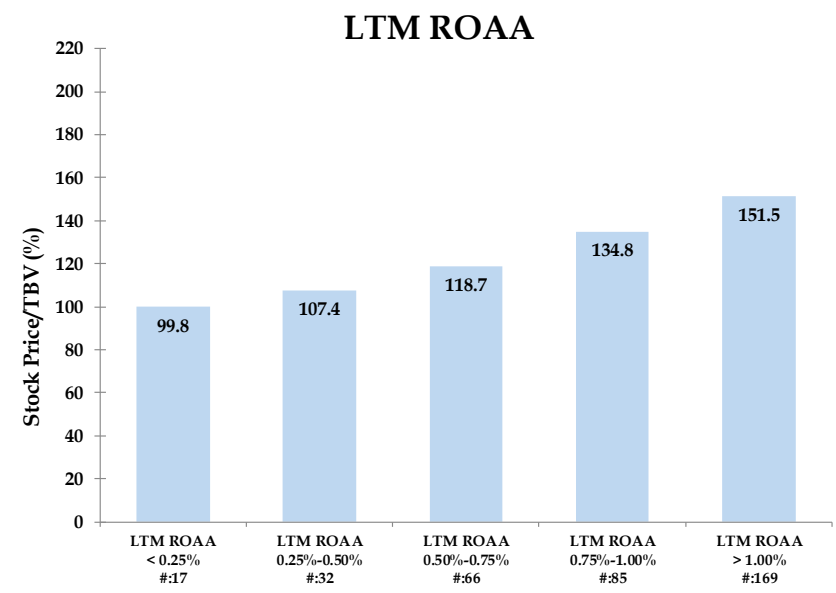
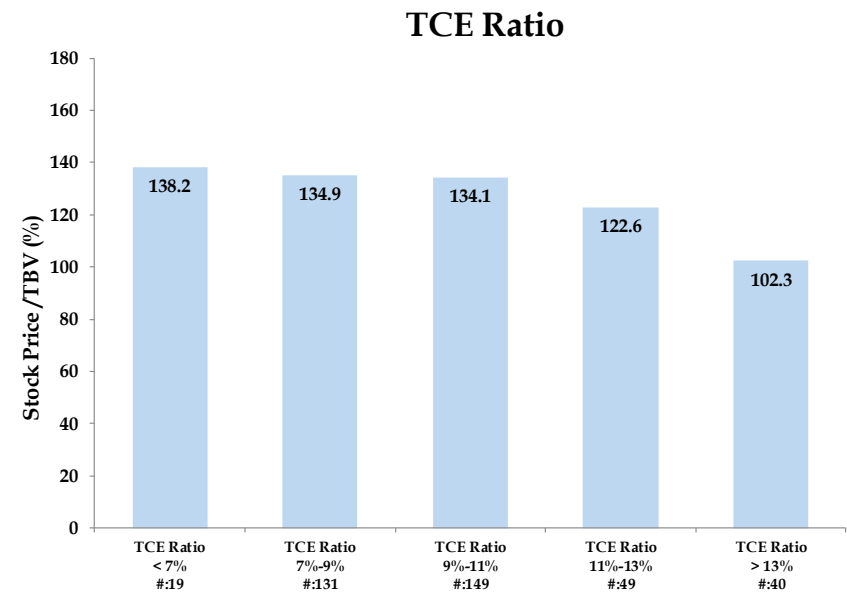
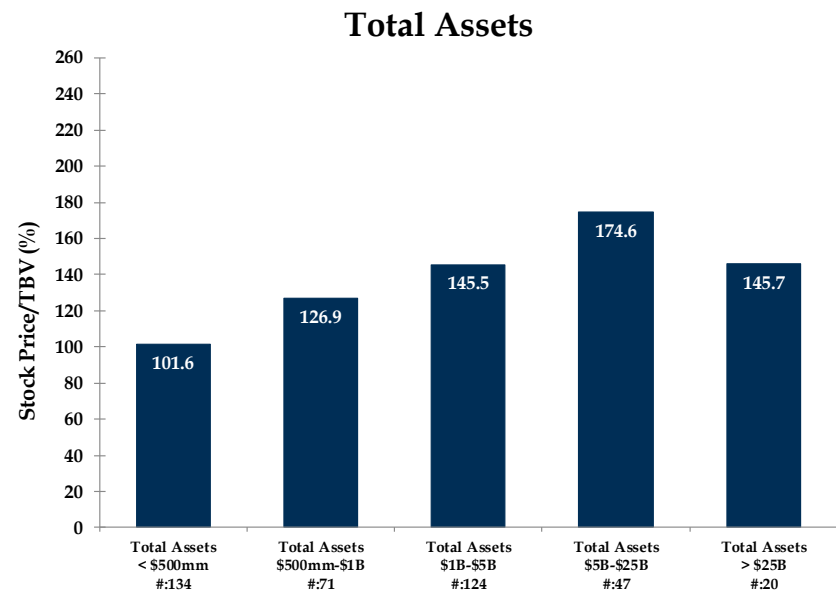


— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

As of 12/31/18	Price Changes	
	One-Year	One-Month
<b>SNL Bank</b>	-18.59%	-14.49%
<b>SNL SE Bank</b>	-18.93%	-14.58%
<b>SNL SW Bank</b>	-17.39%	-13.32%
<b>S&amp;P 500</b>	-6.24%	-9.18%
<b>DJIA</b>	-5.63%	-8.66%

Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/TBV Multiples

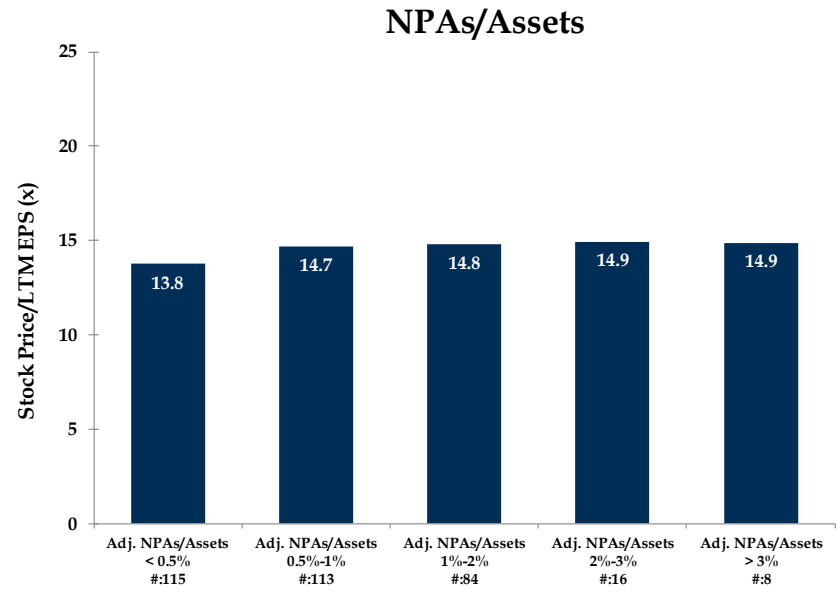
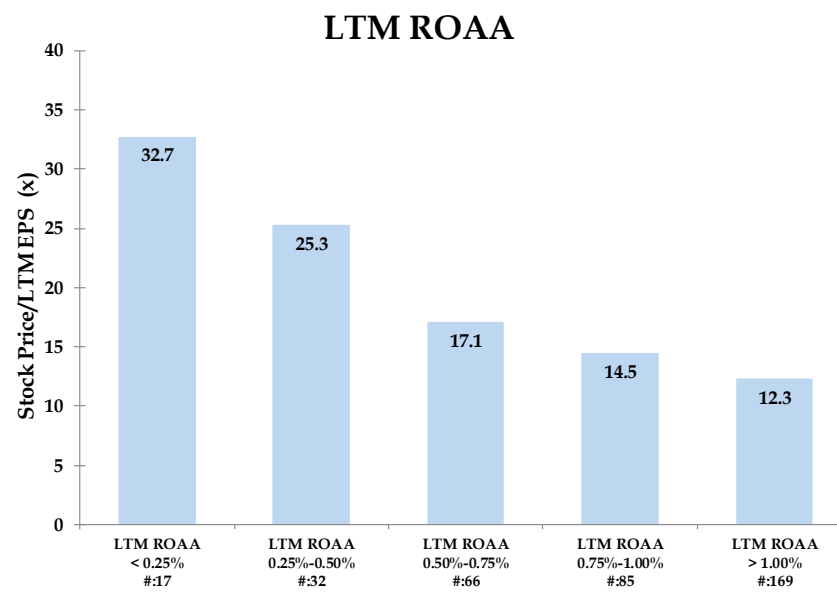
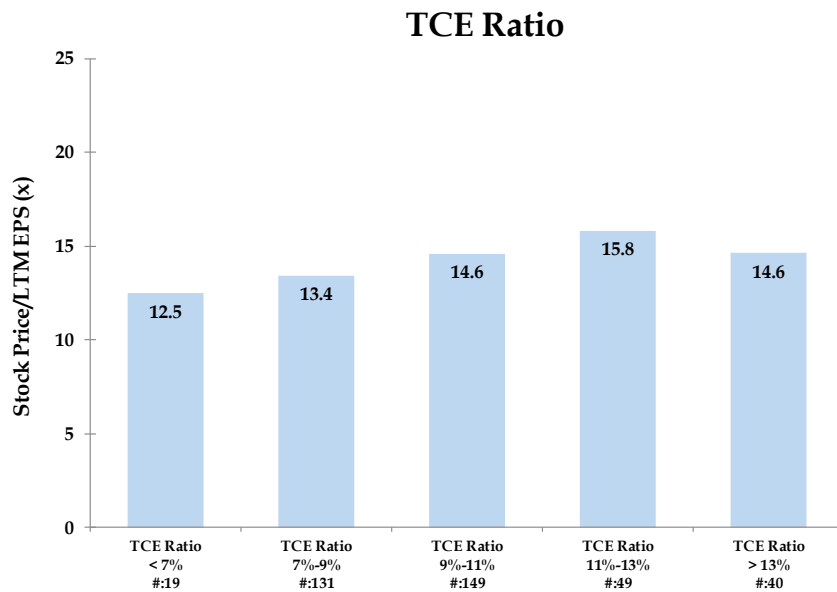
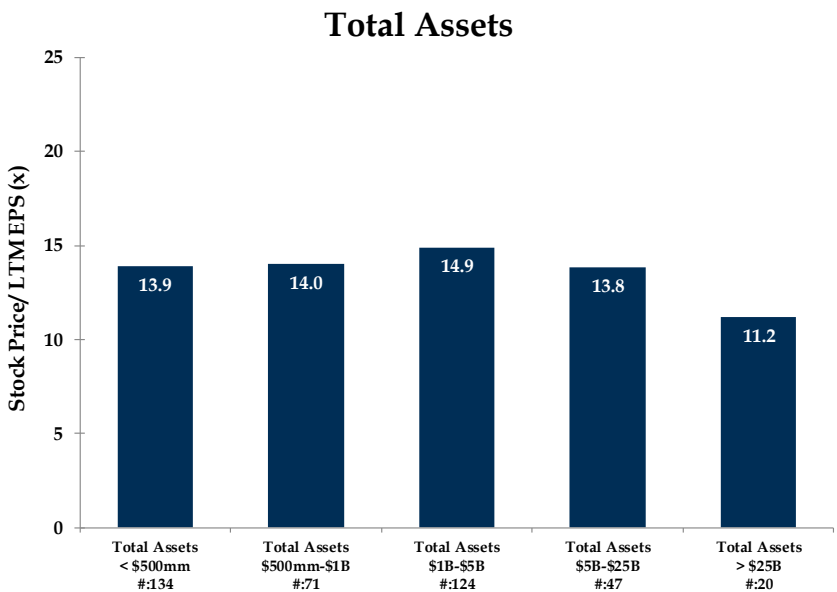


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 12/31/18

Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 12/31/18

Source: S&P Global Market Intelligence

# State Level Trading Data

# Bank Trading Data - Per State

As of December 31, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Alabama			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ LTM 2019E				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			EPS (x)	EPS (x)	TBV (%)	Assets (%)	
<b>Alabama Median</b>				805,773	0.53	9.14	1.10	9.45	3.87	60.9						14.0	11.4	124.2	11.4	0.69
<b>Alabama Mean</b>				13,973,816	0.63	9.43	0.92	9.16	4.15	63.6						13.1	10.5	131.2	12.9	1.22
Auburn National BanCorp., Inc.	AUBN	Auburn	8	808,951	0.15	10.56	1.00	9.45	3.35	60.9	\$31.66	\$53.96	\$27.94	115.4	4,650	14.0	NA	135.0	14.3	3.03
First US Bancshares, Inc.	FUSB	Birmingham	16	802,595	0.69	8.57	-0.13	-1.11	5.22	84.3	\$7.95	\$13.62	\$7.60	50.1	4,734	NM	NA	73.7	6.2	1.01
National Commerce Corp.	NCOM	Birmingham	37	4,103,345	0.14	10.64	1.10	6.79	4.72	55.3	\$36.00	\$48.60	\$33.40	744.4	64,121	20.1	11.6	182.2	18.2	0.00
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	220,824	0.13	11.56	1.13	9.55	3.71	67.5	\$22.40	\$27.00	\$21.36	23.4	432	9.3	NA	91.7	10.6	1.96
Regions Financial Corp.	RF	Birmingham	1,477	124,578,000	0.97	7.52	1.37	10.66	3.45	60.3	\$13.38	\$20.21	\$12.39	13,833.2	12,113,290	9.3	8.5	156.9	11.4	4.19
River Financial Corp.	RVRF	Prattville	10	871,552	0.53	9.39	1.01	9.38	3.98	60.0	\$30.00	NA	NA	170.7	NA	18.6	NA	190.5	17.7	0.00
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,517,833	0.40	8.88	1.72	19.25	3.76	32.7	\$31.87	\$44.95	\$29.90	1,698.4	145,893	14.2	11.4	254.4	22.6	1.88
Southern Banc Co., Inc.	SRNN	Gadsden	4	94,464	2.00	11.65	-0.27	-2.38	4.97	82.9	\$8.75	\$11.50	\$8.75	6.7	119	NM	NA	64.1	7.5	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	109,586	0.67	8.61	NA	NA	NA	NA	\$8.68	\$9.15	\$8.68	4.4	7	NA	NA	NA	NA	0.67
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$3.42	\$5.83	\$3.41	2.4	417	NA	NA	49.9	NA	0.00
United BanCorp. of Alabama, Inc.	UBAB	Atmore	19	631,006	NA	6.92	1.35	20.82	NA	68.8	\$20.32	\$22.00	\$15.05	49.5	1,310	5.9	NA	113.5	7.9	0.69



# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2019E	TBV		Assets				
<b>Arkansas Median</b>				16,281,264	0.45	9.62	1.76	11.23	4.46	37.4						11.3	8.9	179.1	13.7	2.94				
<b>Arkansas Mean</b>				17,760,180	0.41	10.51	1.67	10.85	4.39	42.1						10.1	8.4	163.7	15.4	3.03				
Bank OZK	OZK	Little Rock	242	22,086,539	0.23	13.81	2.09	12.74	4.63	35.1	\$22.83	\$53.70	\$21.02	2,936.3	1,295,257	6.5	6.9	99.4	13.3	3.68				
Home BancShares, Inc.	HOMB	Conway	163	14,912,738	0.45	9.62	1.76	11.23	4.46	37.4	\$16.34	\$25.38	\$15.35	2,825.7	801,833	11.3	8.9	212.6	19.1	2.94				
Simmons First National Corp.	SFNC	Pine Bluff	204	16,281,264	0.54	8.11	1.18	8.57	4.08	53.7	\$24.13	\$33.45	\$22.64	2,232.8	387,889	12.4	9.6	179.1	13.7	2.49				

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Florida Median</b>				2,351,236	0.34	8.76	1.00	10.46	3.55	62.1						15.9	10.1	127.8	12.2	0.00				
<b>Florida Mean</b>				6,471,281	0.68	8.74	1.08	12.57	3.61	67.7						15.6	11.0	136.9	12.0	0.48				
BankUnited, Inc.	BKU	Miami Lakes	92	31,513,636	0.72	9.53	2.26	22.91	3.55	55.9	\$29.94	\$44.97	\$28.05	3,085.8	932,586	NM	10.1	103.7	9.9	2.81				
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,819,190	1.36	7.80	0.62	6.10	3.55	77.9	\$23.21	\$26.95	\$19.92	388.4	21,065	22.3	14.3	185.7	14.0	1.55				
CenterState Bank Corp.	CSFL	Winter Haven	107	12,274,365	0.31	9.12	1.12	7.65	4.36	51.5	\$21.04	\$32.27	\$19.55	2,012.9	661,020	16.7	9.6	193.5	16.4	1.90				
FCB Financial Holdings, Inc.	FCB	Weston	50	12,433,356	0.23	10.02	1.28	11.44	3.21	39.8	\$33.58	\$62.95	\$31.52	1,572.5	451,084	11.2	8.1	127.7	12.6	0.00				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	389,243	NA	8.32	0.92	10.88	3.65	65.7	\$20.75	\$28.10	\$20.05	41.4	456	12.4	NA	129.6	10.8	0.00				
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,292.00	\$1,010.10	111.7	2	NA	NA	112.2	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	98,752	2.24	9.95	1.04	10.77	3.96	85.2	\$5.50	\$5.75	\$4.00	11.5	249	11.6	NA	118.3	11.8	0.00				
Mercantile Bank Holding Corp.	AMTB	Coral Gables	25	8,435,802	0.34	8.40	0.48	5.36	NA	74.1	\$13.01	NA	NA	517.6	NA	14.1	NA	78.2	6.6	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	98,118	NA	5.91	1.42	38.27	3.49	123.1	\$3.00	\$7.18	\$2.70	5.4	20,045	NM	NA	93.9	5.5	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.45	\$3.93	\$2.90	42.7	1,559	NA	NA	127.8	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	3	405,958	NA	12.04	0.95	7.34	3.80	62.2	\$18.38	\$23.25	\$17.75	57.7	1,346	16.7	NA	117.7	14.2	0.54				
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$15.20	\$18.10	\$15.08	53.4	806	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,930,934	0.75	9.85	1.10	9.23	3.77	56.1	\$26.02	\$34.95	\$21.74	1,230.0	352,787	19.3	13.2	216.6	20.7	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,372,735	0.06	8.33	0.94	10.68	3.33	62.0	\$10.37	\$13.00	\$10.11	179.4	4,195	16.0	NA	157.4	13.1	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,883,282	0.07	5.68	0.76	10.23	3.01	59.1	\$9.06	NA	NA	162.0	NA	15.9	NA	154.4	8.9	0.00				

# Bank Trading Data – Per State, *continued*

As of December 31, 2018																					
Bank Overview				Financial and Performance Figures							Trading Data										
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Georgia Median</b>				707,195	0.81	10.32	0.95	8.49	3.82	61.2							13.5	9.3	134.6	13.2	1.34
<b>Georgia Mean</b>				14,355,597	1.07	10.66	0.94	8.51	3.90	64.7							13.2	11.0	135.3	19.0	1.44
Ameris Bancorp	ABCB	Moultrie	136	11,428,994	0.86	7.77	0.98	8.60	3.93	56.4	\$31.67	\$59.05	\$29.97	1,504.4	311,985	15.4	7.6	178.1	13.2	1.26	
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,882,721	0.44	10.28	0.16	1.38	3.47	70.1	\$16.37	\$21.60	\$14.44	427.4	99,348	NM	12.4	145.5	14.8	0.00	
CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$22.00	\$26.00	\$20.50	46.4	92	NA	NA	116.8	94.3	0.00	
Citizens Bancshares Corp.	CZBS	Atlanta	8	395,923	1.30	10.45	0.66	6.66	3.87	76.3	\$10.40	\$14.00	\$9.03	24.5	606	NA	NA	NA	NA	2.40	
Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,186,196	2.17	7.50	0.80	10.60	3.55	69.2	\$14.60	\$19.50	\$12.29	123.3	5,386	13.0	NA	138.6	10.4	1.37	
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	-0.70	-8.78	NA	77.4	\$9.38	\$14.25	\$9.31	11.5	514	NM	NA	80.6	NA	0.00	
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,643	0.81	12.49	1.07	8.38	4.16	68.5	\$47.00	\$55.00	\$38.50	29.8	21	NA	NA	93.7	NA	1.70	
Fidelity Southern Corp.	LJON	Atlanta	70	4,812,056	1.03	8.57	0.98	11.32	3.35	78.9	\$26.02	\$27.05	\$21.18	710.3	118,660	15.3	16.4	172.8	14.7	1.84	
First IC Corp.	FIEB	Doraville	7	466,615	0.32	14.93	2.29	14.88	4.60	52.9	\$8.50	\$11.80	\$8.25	55.9	2,997	NA	NA	88.7	13.2	0.00	
FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$8.56	\$9.00	\$6.55	21.2	286	NA	NA	NA	NA	0.00	
MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,443,224	0.63	10.35	3.09	29.52	4.60	36.5	\$33.00	\$33.20	\$19.55	400.0	51	NA	NA	279.2	NA	0.00	
Signature Bank of Georgia	SGBG	Sandy Springs	2	103,586	4.20	17.13	-0.29	-2.34	3.63	105.7	\$0.75	NA	NA	21.1	NA	NA	NA	118.7	20.3	0.00	
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	544,072	NA	NA	-0.34	-3.40	3.76	83.8	\$9.20	\$12.80	\$8.70	56.9	5,395	NM	16.1	NA	NA	1.30	
Southeastern Banking Corp.	SEBC	Darien	10	421,575	NA	12.44	0.92	7.63	3.82	61.2	\$17.50	\$21.25	\$17.50	54.8	430	14.0	NA	104.4	13.0	2.51	
Southwest Georgia Financial Corp.	SGB	Moultrie	7	515,370	0.44	8.24	0.85	10.14	4.13	71.3	\$20.28	\$26.04	\$19.39	51.6	1,723	12.2	NA	121.6	10.0	2.37	
State Bank Financial Corp.	STBZ	Atlanta	33	4,924,077	0.83	11.80	1.20	9.14	4.88	54.1	\$21.59	\$35.99	\$20.16	837.8	268,311	14.2	9.1	146.9	17.0	3.71	
SunTrust Banks, Inc.	STI	Atlanta	1,240	211,276,000	1.45	7.65	1.40	11.72	3.24	61.1	\$50.44	\$75.08	\$46.05	22,662.2	3,395,038	8.7	8.6	147.6	11.1	3.97	
Synovus Financial Corp.	SNV	Columbus	255	32,075,120	0.72	8.67	1.12	11.83	3.75	56.9	\$31.99	\$57.40	\$29.93	3,722.9	1,350,522	11.3	8.0	134.6	11.7	3.13	
Thomasville Bancshares, Inc.	THVB	Thomasville	3	870,317	0.20	8.94	1.90	20.39	3.80	47.7	\$40.99	\$42.00	\$38.25	244.1	379	NA	NA	NA	NA	3.17	
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	399,457	0.75	12.22	0.83	6.94	3.15	53.2	\$8.10	\$10.70	\$8.05	36.3	1,647	11.4	NA	74.3	9.1	0.00	
United Community Banks, Inc.	UCBI	Blairsville	144	12,405,132	0.58	8.91	0.90	8.06	3.82	55.2	\$21.46	\$34.18	\$20.23	1,699.8	460,067	16.0	9.5	157.9	13.7	2.98	
United National Bank	UNBK	Cairo	1	216,566	1.44	13.51	1.00	7.46	4.67	57.5	\$31.30	\$47.00	\$31.30	21.1	26	NA	NA	NA	NA	0.00	

# Bank Trading Data - Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Indiana				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Indiana Median</b>				750,951	0.86	9.59	1.12	9.87	3.63	63.4						13.5	10.0	123.6	13.7	2.48				
<b>Indiana Mean</b>				2,312,663	0.85	10.36	1.01	9.40	3.62	64.3						14.6	10.2	139.1	14.0	2.20				
1st Source Corp.	SRCE	South Bend	81	6,293,169	0.79	10.73	1.31	10.77	3.68	60.5	\$40.34	\$59.33	\$38.44	1,047.4	47,058	13.4	11.3	157.2	16.6	2.48				
AMB Financial Corp.	AMFC	Saint John	5	218,178	1.39	8.30	0.54	6.48	3.50	78.5	\$18.00	\$18.90	\$17.77	17.7	118	15.7	NA	97.8	8.1	0.00				
CITBA Financial Corp.	CBAF	Mooreville	9	482,169	0.33	9.52	0.79	8.18	3.44	68.5	\$57.75	\$66.00	\$53.15	53.5	619	14.5	NA	116.7	11.1	1.45				
Crystal Valley Financial Corp.	CYVF	Middlebury	7	544,615	NA	11.69	1.51	13.20	4.23	61.9	\$48.75	\$56.00	\$47.51	75.9	669	9.3	NA	119.2	13.9	2.46				
DSA Financial Corp.	DSFN	Lawrenceburg	1	119,566	NA	12.70	0.70	5.14	NA	66.9	\$12.00	\$12.25	\$11.20	16.2	499	20.7	NA	107.5	NA	3.67				
Farmers Bancorp	FABP	Frankfort	11	NA	NA	NA	NA	NA	NA	NA	\$44.45	\$44.50	\$41.00	92.7	530	NA	NA	143.4	16.7	2.34				
FCN Banc Corp.	FBVI	Brookville	6	444,506	1.03	10.19	1.22	11.60	3.52	59.6	\$30.50	\$36.00	\$28.75	45.8	96	8.5	NA	101.6	10.3	4.20				
FFW Corp.	FFWC	Wabash	6	387,800	NA	9.97	1.19	11.33	3.70	66.0	\$37.51	\$46.00	\$37.51	43.1	244	9.7	NA	111.9	11.1	2.24				
First Bancorp of Indiana, Inc.	FBPI	Evansville	9	430,220	NA	6.80	0.24	2.89	NA	92.9	\$19.05	\$22.00	\$19.05	33.3	583	32.2	NA	115.6	7.7	3.25				
First Capital, Inc.	FCAP	Corydon	18	790,541	0.81	9.42	1.08	10.37	3.68	62.6	\$42.48	\$47.42	\$33.72	142.6	1,961	16.9	NA	193.3	18.0	2.17				
First Farmers Financial Corp.	FFMR	Converse	34	1,681,988	1.90	8.92	1.47	15.75	4.00	55.7	\$42.00	\$44.00	\$34.83	301.7	328	12.3	NA	202.1	17.9	2.67				
First Financial Corp.	THFF	Terre Haute	66	2,980,935	0.51	13.31	1.28	8.95	4.27	58.3	\$40.15	\$53.05	\$38.03	492.0	20,777	12.9	11.3	125.5	16.5	2.54				
First Internet Bancorp	INBK	Fishers	1	3,202,918	0.18	8.85	0.76	9.00	2.39	52.6	\$20.44	\$42.40	\$18.78	208.1	48,375	8.5	6.9	73.5	6.5	1.17				
First Merchants Corp.	FRME	Muncie	123	9,787,282	0.31	9.55	1.49	10.72	4.02	50.4	\$34.27	\$50.44	\$32.49	1,701.8	157,371	12.0	9.9	189.9	17.3	2.57				
First Savings Financial Group, Inc.	FSFG	Clarksville	16	1,034,406	1.30	8.48	1.25	12.80	3.99	61.8	\$51.94	\$80.01	\$45.36	119.0	3,126	11.3	9.4	137.4	11.5	1.16				
FS Bancorp	FXLG	Lagrange	11	711,360	0.59	9.51	1.32	13.91	3.70	57.7	\$79.90	\$85.00	\$43.03	175.2	421	18.6	NA	260.1	24.6	1.60				
German American Bancorp, Inc.	GABC	Jasper	57	3,363,769	0.25	9.42	1.48	12.87	3.72	56.0	\$27.77	\$38.20	\$26.20	693.1	41,633	13.5	11.6	205.4	19.0	2.16				
Home Financial Bancorp	HWEN	Spencer	2	73,839	NA	11.72	0.13	1.07	NA	88.8	\$6.00	\$8.15	\$5.17	7.0	391	NM	NA	80.9	9.5	2.67				
Horizon Bancorp, Inc.	HBNC	Michigan City	63	4,150,561	0.40	8.63	1.20	10.29	3.76	58.3	\$15.78	\$22.13	\$14.79	605.4	95,254	12.7	10.0	174.6	14.6	2.53				
Lakeland Financial Corp.	LKFN	Warsaw	51	4,757,619	0.34	10.38	1.50	14.80	3.38	44.1	\$40.16	\$51.76	\$37.79	1,009.2	88,291	14.7	12.3	204.5	21.2	2.59				
Logansport Financial Corp.	LOGN	Logansport	1	173,882	0.92	13.23	1.25	9.58	3.54	64.3	\$38.40	\$45.00	\$38.25	23.8	130	10.9	NA	103.7	13.7	3.65				
Merchants Bancorp	MBIN	Carmel	7	3,806,949	NA	9.44	1.93	18.19	2.50	33.7	\$19.96	\$29.15	\$18.85	572.7	60,158	8.7	8.6	159.7	15.2	1.20				
Mid-Southern Bancorp, Inc.	MSVB	Salem	3	199,435	1.77	23.90	0.57	4.07	3.49	80.9	\$11.57	\$28.55	\$11.55	38.9	7,443	18.2	NA	86.7	20.7	0.69				
MutualFirst Financial, Inc.	MFSF	Muncie	39	2,021,171	0.46	8.39	0.82	8.64	3.51	66.5	\$26.57	\$40.00	\$24.28	228.2	7,952	14.8	9.9	136.3	11.3	3.01				
Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	326,761	0.91	11.22	1.15	10.17	3.57	64.5	\$37.00	\$39.50	\$34.00	44.6	316	12.1	NA	121.8	13.7	2.70				
NorthWest Indiana Bancorp	NWIN	Munster	19	1,073,074	1.10	8.01	0.89	9.25	3.63	69.3	\$43.00	\$46.59	\$39.28	130.3	1,253	14.5	NA	153.2	12.1	2.79				
Old National Bancorp	ONB	Evansville	184	17,567,759	0.97	8.08	0.72	5.76	3.50	62.0	\$15.40	\$20.95	\$14.45	2,346.2	863,175	19.0	10.7	173.8	13.4	3.38				
STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40	1,889,241	1.47	10.64	0.78	7.41	3.78	68.3	\$62.35	\$67.00	\$56.75	231.1	29	NA	NA	113.1	NA	0.00				
SVB&T Corp.	SVBT	Jasper	4	399,620	NA	9.89	1.03	10.41	3.51	69.8	\$79.05	NA	NA	44.2	NA	11.1	NA	111.8	11.1	1.20				
Third Century Bancorp	TDCB	Franklin	5	157,833	0.92	10.22	0.47	4.52	3.63	78.7	\$10.75	\$14.25	\$9.20	12.7	241	17.3	NA	NA	NA	2.60				
West End Indiana Bancshares, Inc.	WEIN	Richmond	5	308,718	NA	9.63	0.36	3.79	4.18	71.4	\$26.20	\$31.75	\$24.11	25.9	238	24.5	NA	93.9	9.0	1.07				

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
<b>Kentucky Median</b>							977,683	0.90	10.49	1.22	10.41	3.71	69.3						12.2	12.5	122.4	12.6	2.41	
<b>Kentucky Mean</b>							1,733,515	0.92	10.32	1.58	16.41	3.81	69.6						13.5	12.7	131.5	13.5	2.07	
Boyle Bancorp, Inc.	BYLB	Danville	13	522,265	1.17	11.08	0.97	8.68	3.85	78.4	\$75.40	\$80.00	\$66.13	67.2	178	13.2	NA	113.6	12.6	3.55				
Citizens Commerce Bancshares, Inc.	CCVS.D	Versailles	5	236,176	1.03	10.42	3.12	30.69	4.03	82.2	\$5.65	\$9.00	\$5.10	22.5	14	NA	NA	NA	NA	0.00				
Citizens First Corp.	CZFC	Bowling Green	8	473,674	0.45	9.46	0.97	9.85	3.60	66.1	\$21.43	\$27.10	\$20.21	54.4	2,024	11.8	NA	122.4	11.5	1.31				
Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40				
Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,173,843	2.41	11.80	1.40	10.84	3.65	57.0	\$39.61	\$53.00	\$35.70	701.5	39,335	12.0	11.5	144.9	16.8	3.64				
HFBA Financial Corp.	HFBA	Middlesboro	6	373,802	1.27	10.76	1.06	9.67	4.01	70.6	\$31.50	\$32.50	\$28.70	37.5	228	9.9	NA	94.6	10.2	2.41				
HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	904,875	0.98	9.66	0.43	4.41	3.41	84.1	\$13.29	\$18.10	\$13.03	88.3	8,217	21.1	15.1	101.1	9.8	2.11				
Kentucky Bancshares, Inc.	KTYB	Paris	17	1,052,877	0.20	8.39	1.16	12.07	3.63	67.9	\$22.70	\$51.00	\$22.50	135.2	1,025	11.2	NA	155.2	12.8	2.82				
Limestone Bancorp, Inc.	LMST	Louisville	16	1,050,491	0.70	8.40	3.96	54.51	3.54	74.0	\$13.76	\$17.65	\$11.91	98.5	6,647	NM	NA	116.3	9.5	0.00				
Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,222,354	0.81	12.68	1.28	9.98	4.57	57.1	\$38.72	\$50.70	\$34.24	809.4	16,400	12.4	10.8	122.6	15.5	2.50				
Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,324,797	0.19	10.57	1.47	13.39	3.78	58.4	\$32.80	\$41.00	\$28.02	746.0	52,465	16.5	13.4	212.4	22.4	3.05				

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Louisiana				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Louisiana Median</b>				1,302,870	0.99	10.17	0.83	8.09	3.97	65.3						15.0	13.2	143.8	12.5	1.32				
<b>Louisiana Mean</b>				3,325,434	2.03	10.49	0.52	4.35	3.99	70.5						18.6	15.2	132.0	13.1	1.63				
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,394	11.73	6.31	-2.06	-23.33	4.42	116.4	\$22.00	\$30.00	\$21.50	3.9	5	NM	NA	79.7	5.1	0.00				
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,678,195	0.99	10.75	0.63	5.14	3.97	69.2	\$24.23	NA	NA	320.2	NA	27.9	13.2	158.4	16.7	1.32				
Century Next Financial Corp.	CTUY	Ruston	3	306,780	NA	10.04	0.97	9.69	4.06	62.5	\$30.00	\$45.00	\$29.00	48.8	81	11.6	NA	107.0	10.7	0.67				
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	927,544	1.04	10.31	NA	NA	NA	NA	\$25.71	\$27.50	\$25.70	159.5	48	NA	NA	173.7	NA	0.97				
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,752,553	0.47	7.79	0.82	9.90	3.39	65.3	\$23.21	\$28.49	\$19.20	204.4	7,661	14.5	13.2	150.3	11.7	2.76				
FPB Financial Corp.	FPBF	Hammond	7	382,659	NA	11.49	1.16	9.83	4.50	64.6	\$25.25	\$29.15	\$17.55	65.8	2,008	17.2	NA	155.3	17.8	1.43				
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,657	NA	21.12	0.44	2.02	3.60	84.1	\$12.80	\$13.16	\$11.62	21.6	1,351	40.0	NA	90.1	19.0	0.00				
Home Bancorp, Inc.	HBCP	Lafayette	39	2,140,530	1.08	11.05	1.29	9.91	4.67	54.4	\$35.40	\$48.47	\$32.59	335.6	19,067	12.0	10.4	146.4	15.7	2.26				
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	428,328	1.72	11.20	0.90	8.09	3.83	61.4	\$29.46	\$37.30	\$25.64	52.7	1,473	15.0	NA	116.4	13.0	1.90				
IBERIABANK Corp.	IBKC	Lafayette	213	30,118,387	0.82	8.69	0.86	6.54	3.72	56.3	\$64.28	\$87.55	\$60.82	3,570.4	378,438	14.9	8.9	143.8	12.0	2.55				
Investar Holding Corp.	ISTR	Baton Rouge	21	1,735,315	0.67	9.24	0.77	7.29	3.63	63.8	\$24.80	\$29.90	\$19.49	233.3	16,313	19.1	12.5	149.4	13.6	0.81				
Jeff Davis Bancshares, Inc.	JDV B	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$52.55	\$63.00	\$51.00	81.7	66	NA	NA	113.5	9.7	4.49				
MBT Bancshares, Inc.	MBKL	Metairie	9	397,916	0.14	9.36	0.83	8.64	4.30	76.5	\$22.25	\$26.00	\$19.30	45.1	183	14.2	NA	122.0	11.4	4.49				
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,826,254	2.92	8.74	-0.84	-6.13	4.12	74.3	\$10.60	\$16.15	\$10.07	176.4	45,220	NM	34.9	113.3	9.9	0.38				
Origin Bancorp, Inc.	OBNK	Ruston	45	4,667,564	0.80	10.76	1.03	9.02	3.70	67.7	\$34.08	NA	NA	805.0	NA	18.1	13.6	161.4	17.2	0.38				

# Bank Trading Data - Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Maryland				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Maryland Median</b>				531,576	1.07	9.90	0.70	7.67	3.61	69.9						15.2	10.3	109.7	11.4	1.44				
<b>Maryland Mean</b>				1,474,591	1.19	11.00	0.67	6.13	3.63	68.1						17.0	10.8	112.1	11.8	1.30				
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	560,964	1.07	15.23	1.30	8.13	3.60	54.2	\$33.62	\$41.00	\$33.62	93.8	131	13.9	NA	109.7	16.7	2.94				
Capital Bancorp, Inc.	CBNK	Rockville	5	1,072,905	0.44	9.94	0.84	10.21	NA	NA	\$11.41	NA	NA	154.5	NA	16.1	10.5	141.1	14.0	0.00				
Carroll Bancorp, Inc.	CROL	Sykesville	3	196,789	2.20	8.54	0.16	1.76	3.23	87.8	\$13.60	\$15.00	\$13.00	14.5	607	NA	NA	88.6	7.6	0.00				
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,487	0.89	27.69	NA	1.99	NA	76.9	\$12.52	NA	NA	53.0	NA	NA	NA	88.0	24.4	0.00				
Community Financial Corp.	TCFC	Waldorf	14	1,676,409	2.05	8.21	0.45	4.99	3.40	61.4	\$29.24	\$39.07	\$26.47	163.1	8,616	23.6	10.4	119.5	9.7	1.71				
Community Heritage Financial, Inc.	CMHF	Middletown	6	428,841	0.93	10.32	0.39	3.51	3.60	75.2	\$22.50	NA	NA	50.3	NA	34.6	NA	113.6	11.7	0.53				
Delmar Bancorp	DBCP	Salisbury	16	737,924	NA	7.81	0.65	7.66	3.88	65.2	\$6.95	\$8.22	\$6.95	69.4	2,494	15.3	NA	121.5	9.4	1.44				
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	354,748	NA	12.08	0.98	7.84	3.89	69.9	\$7.80	\$8.70	\$7.15	30.8	1,200	13.7	NA	72.3	8.7	2.56				
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,057,855	0.40	12.02	1.65	12.88	4.40	35.0	\$48.71	\$65.42	\$45.15	1,673.1	204,494	13.2	10.2	174.8	20.7	0.00				
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,184	0.98	10.81	1.04	9.86	3.88	63.0	\$30.45	\$39.00	\$29.00	51.0	173	12.0	NA	114.5	12.4	2.82				
First United Corp.	FUNC	Oakland	24	1,347,906	1.27	7.82	0.55	6.42	3.61	70.7	\$15.92	\$24.32	\$14.75	112.8	17,487	16.2	NA	107.8	8.4	2.26				
Frederick County Bancorp, Inc.	FCBI	Frederick	5	423,264	0.87	8.18	0.62	7.68	3.58	77.4	\$27.00	\$35.00	\$25.65	41.6	344	16.3	NA	119.5	9.8	1.19				
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	411,365	0.75	8.11	0.28	3.32	3.24	83.1	\$10.43	\$13.55	\$10.00	29.4	2,441	26.1	NA	87.9	7.1	3.84				
Hamilton Bancorp, Inc.	HBK	Towson	7	502,187	1.64	9.40	-1.02	-9.15	3.09	79.4	\$13.90	\$16.24	\$13.50	44.6	3,243	NM	NA	102.5	9.5	0.00				
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.75	\$2.50	\$0.55	0.8	196	NA	NA	13.7	0.3	0.00				
Harford Bank	HFBK	Aberdeen	8	359,216	1.86	10.82	0.75	6.99	3.85	68.6	\$28.00	\$31.90	\$25.00	39.5	282	15.1	NA	101.3	11.0	2.43				
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,153,419	1.46	10.12	-0.14	-1.11	3.79	75.3	\$14.30	\$23.60	\$13.27	272.2	40,609	NM	14.4	130.0	12.6	0.00				
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,384	2.06	20.60	0.58	2.76	2.87	92.5	\$14.10	\$18.25	\$13.86	25.7	535	30.0	NA	89.2	18.4	0.00				
Old Line Bancshares, Inc.	OLBK	Bowie	37	2,931,018	0.29	8.85	0.92	8.02	3.77	51.6	\$26.32	\$35.72	\$24.51	447.2	54,278	16.6	10.3	179.0	15.3	1.52				
Peoples Bancorp, Inc.	PEBC	Chestertown	7	242,361	2.13	10.39	0.80	7.84	3.83	75.4	\$29.50	\$30.30	\$26.56	21.5	100	11.1	NA	85.5	8.9	1.69				
PSB Holding Corp.	PSBP	Preston	8	437,837	NA	7.89	0.70	8.88	3.59	67.2	\$56.00	NA	NA	31.8	NA	10.7	NA	92.2	7.3	0.00				
Revere Bank	REVB	Rockville	11	2,317,700	0.12	9.85	1.06	11.69	3.77	51.2	\$28.50	\$31.45	\$26.45	340.0	4,752	13.0	11.0	149.3	14.5	0.00				
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,034,565	0.42	8.95	1.15	9.24	3.61	51.8	\$31.34	\$43.87	\$29.87	1,113.3	157,233	12.8	9.5	162.1	13.9	3.57				
Seyern Bancorp, Inc.	SVBI	Annapolis	5	889,323	1.94	10.67	0.69	6.30	3.60	70.9	\$7.98	\$9.86	\$7.10	101.5	12,523	18.1	NA	106.9	11.4	1.50				
Shore Bancshares, Inc.	SHBI	Easton	21	1,473,543	1.21	9.69	1.10	9.37	3.79	63.0	\$14.54	\$20.09	\$12.95	185.4	25,174	11.9	9.7	132.7	12.6	2.48				

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM	2019E	EPS (x)	EPS (x)		TBV Assets (%)	Assets (%)		
<b>Mississippi Median</b>				<b>7,627,941</b>	<b>1.20</b>	<b>9.05</b>	<b>0.86</b>	<b>7.15</b>	<b>3.46</b>	<b>65.5</b>						<b>14.5</b>	<b>10.6</b>	<b>150.5</b>	<b>12.3</b>	<b>2.93</b>				
<b>Mississippi Mean</b>				<b>9,522,089</b>	<b>1.23</b>	<b>9.67</b>	<b>0.81</b>	<b>6.86</b>	<b>3.47</b>	<b>68.4</b>						<b>18.3</b>	<b>10.4</b>	<b>138.0</b>	<b>12.4</b>	<b>2.53</b>				
BancorpSouth Bank	BXS	Tupelo	287	17,249,175	0.39	8.96	1.29	10.78	3.66	65.3	\$26.14	\$35.55	\$24.31	2,605.5	679,056	12.0	11.0	172.9	14.9	2.60				
Citizens Holding Co.	CIZN	Philadelphia	23	962,968	1.40	7.99	0.39	4.49	3.03	78.9	\$21.00	\$24.00	\$19.08	103.0	1,560	26.6	NA	134.4	10.7	4.57				
First Bancshares, Inc.	FBMS	Hattiesburg	64	2,508,942	1.11	9.15	0.77	6.74	3.85	59.4	\$30.25	\$43.53	\$27.85	448.0	34,841	22.2	10.6	176.9	15.8	0.66				
Hancock Whitney Corp.	HWC	Gulfport	202	28,098,175	1.39	7.67	1.03	9.76	3.40	57.4	\$34.65	\$56.40	\$32.59	2,951.0	529,330	10.7	8.3	141.8	10.5	3.12				
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	551,308	1.29	11.82	0.64	5.37	3.21	71.8	\$39.00	\$43.00	\$38.00	51.9	142	14.0	NA	80.0	9.4	3.08				
Peoples Financial Corp.	PFBX	Biloxi	19	619,395	3.16	13.72	0.28	2.08	2.90	89.5	\$11.50	\$14.70	\$11.20	56.8	1,638	32.9	NA	67.9	9.3	0.17				
Renasant Corp.	RNST	Tupelo	152	12,746,939	0.31	8.80	1.14	7.56	4.18	58.8	\$30.18	\$49.78	\$28.02	1,772.0	178,095	12.8	9.3	171.0	13.9	2.78				
Trustmark Corp.	TRMK	Jackson	210	13,439,812	0.79	9.26	0.95	8.13	3.52	65.7	\$28.43	\$36.32	\$26.84	1,907.3	341,912	15.0	12.7	159.2	14.3	3.24				



# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Missouri				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
<b>Missouri Median</b>							1,492,899	0.46	9.68	0.98	8.01	3.60	64.0						15.0	11.3	133.8	14.2	1.22	
<b>Missouri Mean</b>							5,193,806	0.59	11.68	0.89	8.10	3.55	67.6						16.2	11.8	138.9	14.6	1.17	
CCSB Financial Corp.	CCFC	Liberty	3	111,680	0.00	9.60	0.38	3.56	3.60	94.2	\$13.20	\$15.00	\$12.30	9.9	81	26.4	NA	92.6	8.9	2.12				
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,697,646	0.53	13.07	1.33	9.32	3.49	58.6	\$561.00	\$630.00	\$450.00	2,473.2	19	14.6	NA	152.8	19.6	0.89				
Central Federal Bancshares, Inc.	CFDB	Rolla	1	70,274	0.49	36.45	0.08	0.21	3.36	93.6	\$13.30	\$14.50	\$12.70	19.8	817	NM	NA	84.5	30.8	0.00				
Commerce Bancshares, Inc.	CBSH	Kansas City	173	25,062,392	0.44	10.10	1.71	15.40	3.46	57.8	\$56.37	\$69.10	\$52.24	6,287.5	504,969	15.5	14.9	250.6	25.3	1.67				
Enterprise Financial Services Corp	EFSC	Clayton	33	5,517,539	0.29	8.54	1.37	12.93	3.82	49.8	\$37.63	\$58.15	\$36.09	868.3	111,739	12.0	9.7	188.8	15.7	1.38				
First Bancshares, Inc.	FBSI	Mountain Grove	11	354,009	0.17	8.61	0.40	4.47	NA	70.2	\$13.75	\$16.00	\$10.80	35.0	451	24.6	NA	116.0	9.9	0.00				
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,584,086	0.46	10.90	1.39	12.75	3.91	56.5	\$46.03	\$61.65	\$43.30	651.5	25,362	10.6	10.8	130.7	14.2	2.78				
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	966,381	NA	7.58	0.62	6.69	3.72	64.3	\$21.84	\$27.39	\$20.11	97.2	1,474	18.4	10.3	133.6	10.1	2.38				
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,451,664	1.56	6.54	0.40	6.12	3.29	74.2	\$21.03	\$24.88	\$19.23	126.9	7,856	22.3	NA	133.8	8.7	1.90				
IFB Holdings, Inc.	IFBH	Chillicothe	1	77,276	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	2	NA	NA	NA	11.5	0.97				
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$25.50	\$27.00	\$21.99	63.2	583	NA	NA	128.6	NA	1.06				
NASB Financial, Inc.	NASB	Grandview	11	2,060,361	1.45	11.03	1.48	12.66	4.00	60.4	\$41.95	\$45.00	\$33.31	309.8	513	10.6	NA	136.7	15.0	0.00				
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,894	0.06	16.21	0.71	4.40	3.77	78.9	\$14.55	\$16.27	\$14.55	5.9	88	15.5	NA	66.7	10.8	0.00				
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.75	\$2.17	\$1.37	132.5	2,870	NM	NA	154.2	9.1	0.00				
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,943,628	1.22	9.76	1.24	11.89	3.81	54.8	\$33.90	\$41.49	\$30.29	315.7	10,977	13.1	11.8	162.2	15.7	1.53				
UMB Financial Corp.	UMBF	Kansas City	96	21,462,360	0.26	9.43	1.36	12.93	3.21	68.8	\$60.97	\$82.14	\$57.00	3,041.0	232,433	10.8	13.0	151.5	14.2	1.97				

# Bank Trading Data - Per State, *continued*

As of December 31, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>North Carolina Median</b>				637,390	0.71	8.94	0.94	10.50	3.81	68.0						12.4	10.4	132.9	11.8	0.42
<b>North Carolina Mean</b>				113,951,010	0.95	9.64	1.03	9.20	3.75	69.3						13.9	11.4	130.0	11.9	0.92
AB&T Financial Corp.	ABTO	Gastonia	4	150,990	2.16	7.54	0.82	10.59	3.99	85.8	\$0.56	\$0.85	\$0.56	17.6	521	17.0	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	457,197	0.14	7.14	0.87	11.81	3.65	74.7	\$11.42	\$14.99	\$10.08	46.1	1,577	13.8	NA	141.3	10.1	0.88
Bank of America Corp.	BAC	Charlotte	4,450	2,338,833,000	0.49	7.45	1.00	8.70	2.40	59.1	\$24.64	\$33.05	\$22.66	241,821.8	67,892,605	11.7	8.7	143.8	10.5	2.44
BB&T Corp.	BBT	Winston-Salem	1,966	222,885,000	NA	7.67	1.41	10.50	3.45	57.2	\$43.32	\$56.31	\$40.68	33,383.3	4,083,004	11.7	9.9	205.1	15.2	3.74
blueharbor bank	BLHK	Mooreville	4	208,470	0.95	13.10	0.94	7.43	3.82	59.6	\$10.10	\$14.50	\$9.30	27.7	1,173	15.8	NA	104.0	13.6	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	465,171	1.30	10.51	0.38	4.51	3.82	71.0	\$7.58	\$10.00	\$7.20	54.2	8,284	30.3	NA	110.9	11.7	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	103,580	0.41	16.72	1.50	10.76	3.91	79.8	\$7.50	NA	NA	10.1	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,669,566	0.88	7.86	0.43	4.49	3.43	61.4	\$20.75	\$30.70	\$19.18	143.0	14,274	22.1	9.6	110.8	8.6	0.00
First Bancorp	FBNC	Southern Pines	102	5,711,630	0.72	9.02	1.42	11.14	4.09	56.8	\$32.66	\$43.14	\$30.50	971.0	100,262	12.1	10.9	197.1	17.0	1.22
First Citizens BancShares, Inc.	FCNCA	Raleigh	550	34,954,659	0.69	9.34	1.05	10.80	3.57	68.0	\$377.05	\$488.44	\$355.18	4,405.8	37,429	12.4	NA	138.3	12.8	0.42
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,353,959	1.01	11.57	0.32	2.58	3.44	66.0	\$26.18	\$30.00	\$24.00	488.0	35,527	NM	15.6	128.9	14.8	0.92
KS Bancorp, Inc.	KSBI	Smithfield	10	389,589	NA	5.22	0.70	11.10	3.43	71.4	\$27.00	\$34.00	\$24.01	29.9	524	12.4	NA	147.1	7.7	0.89
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	286,130	NA	NA	1.21	13.64	3.25	73.0	\$28.25	\$30.00	\$21.01	29.7	150	8.3	NA	NA	10.1	3.54
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,444,757	0.53	13.09	3.58	24.99	3.69	66.0	\$14.81	\$32.95	\$13.46	594.6	170,528	5.4	NM	133.1	17.3	0.81
M&F Bancorp, Inc.	MFBP	Durham	8	262,275	4.11	7.32	-0.80	-10.67	3.39	96.3	\$2.09	\$5.18	\$2.00	4.2	810	NM	NA	22.1	1.6	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	440,888	NA	7.41	0.82	11.17	3.81	74.5	\$12.45	\$16.25	\$12.45	32.3	1,190	9.3	NA	98.9	7.3	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,100,292	0.36	10.88	1.09	10.18	4.32	71.2	\$24.46	\$33.49	\$20.03	146.6	5,913	12.3	NA	122.5	13.3	2.13
Select Bancorp, Inc.	SLCT	Dunn	18	1,252,156	0.97	14.51	0.63	5.24	4.32	62.2	\$12.38	\$14.25	\$11.20	238.9	34,197	27.5	13.8	134.4	19.1	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,674,603	0.43	9.07	1.91	17.12	3.90	56.9	\$3,370.00	\$3,940.00	\$2,800.00	273.6	8	5.8	NA	114.0	10.3	0.15
Surrey Bancorp	SRYB	Mount Airy	7	309,978	0.71	14.26	1.29	8.93	4.55	58.9	\$14.07	\$14.75	\$12.75	58.6	310	15.1	NA	132.8	18.9	2.70
Union Bank	UBNC	Greenville	15	730,453	0.22	8.31	0.77	7.41	4.00	64.3	\$14.40	\$18.93	\$13.84	86.4	1,103	15.8	NA	145.6	11.8	1.35
Uwharrie Capital Corp	UWHR	Albemarle	10	637,390	0.93	5.19	0.19	2.53	3.43	90.7	\$5.25	\$6.13	\$4.51	37.4	1,382	NM	NA	113.7	6.0	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	551,494	NA	8.86	2.23	16.57	4.51	70.2	\$23.75	\$29.49	\$20.51	62.3	1,227	6.3	NA	155.2	13.0	0.00

# Bank Trading Data - Per State, *continued*

As of December 31, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Ohio			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM	2019E	TBV	Assets	
<b>Ohio Median</b>				566,820	0.62	9.36	1.00	9.76	3.76	64.9						12.2	10.2	132.2	12.4	2.70
<b>Ohio Mean</b>				10,430,344	0.79	11.18	0.90	8.23	3.70	68.3						14.3	10.5	132.6	13.3	2.57
Andover Bancorp, Inc.	ANDC	Andover	11	397,752	0.38	8.54	0.98	10.25	3.27	73.0	\$23.50	\$25.70	\$23.00	57.5	403	NA	NA	NA	NA	3.11
Central Federal Corp.	CFBK	Worthington	5	606,379	0.58	7.19	0.52	6.47	3.38	74.9	\$11.69	\$16.95	\$10.62	50.0	3,952	20.3	NA	114.0	8.2	0.00
Citizens Independent Bancorp, Inc.	CZID	Logan	3	199,149	NA	9.87	0.00	-0.04	4.05	78.5	\$44.50	\$44.50	\$25.80	30.6	308	NM	NA	155.7	15.4	0.90
Civista Bancshares, Inc.	CIVB	Sandusky	28	2,085,535	0.44	9.71	0.66	5.55	4.11	65.2	\$17.42	\$25.88	\$15.55	268.3	36,922	22.3	8.8	138.1	12.9	2.07
Community Investors Bancorp, Inc.	CIBN	Bucyrus	5	148,342	1.49	8.98	0.79	8.81	4.13	82.6	\$16.70	\$17.10	\$15.15	13.3	388	11.5	NA	99.7	9.0	2.16
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	49,728	1.02	16.53	-1.93	-11.14	3.36	160.9	\$13.15	\$15.42	\$12.80	5.4	354	NM	NA	70.6	11.7	0.00
Comunibanc Corp.	CBCZ	Napoleon	7	282,485	2.29	8.70	0.27	3.00	2.90	82.5	\$28.11	\$32.75	\$28.10	23.3	139	30.2	NA	94.8	8.2	2.77
Consumers Bancorp, Inc.	CBKM	Minerva	13	510,789	0.46	8.61	0.89	9.81	3.69	71.5	\$16.85	\$25.00	\$16.85	46.1	1,170	10.7	NA	104.8	9.0	3.09
Cortland Bancorp	CLDB	Cortland	13	681,304	1.52	9.11	1.03	11.10	3.68	66.6	\$20.50	\$26.00	\$20.40	89.2	1,744	13.1	NA	144.2	13.1	2.15
Croghan Bancshares, Inc.	CHBH	Fremont	17	819,110	0.50	11.13	1.42	10.67	4.23	60.3	\$49.75	\$59.25	\$49.15	113.4	784	9.7	NA	128.2	13.9	3.62
CSB Bancorp, Inc.	CSBB	Millersburg	15	710,815	0.68	9.77	1.22	12.10	3.94	59.1	\$38.50	\$44.99	\$32.55	105.6	406	12.1	NA	153.1	14.9	2.70
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	137,819	0.79	20.11	0.41	1.95	3.34	90.5	\$15.17	\$16.84	\$14.56	22.9	1,300	NA	NA	89.0	17.9	0.00
Empire Bancshares, Inc.	EBSH	Hicksville	3	113,313	1.54	12.78	0.70	5.49	3.68	75.8	\$22.12	\$23.00	\$20.30	14.7	453	NA	NA	101.2	12.9	1.63
F&M Bancorp	FMOO	Miamisburg	4	NA	NA	NA	NA	NA	NA	NA	\$56.50	\$60.00	\$56.50	17.9	1	NA	NA	108.2	11.4	1.77
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	24	1,108,012	0.12	12.22	1.37	11.20	3.79	60.4	\$38.49	\$49.99	\$34.62	356.6	9,610	23.5	19.4	264.9	32.3	1.56
Farmers National Banc Corp.	FMNB	Canfield	36	2,292,678	0.58	9.09	1.33	11.93	3.92	57.6	\$12.74	\$16.90	\$11.56	353.9	31,986	12.1	10.2	173.1	15.4	2.51
FFD Financial Corp.	FFDF	Dover	6	386,256	0.52	8.85	1.45	15.93	3.85	53.1	\$50.20	\$53.50	\$43.30	49.9	184	9.5	NA	146.2	12.9	3.19
Fifth Third Bancorp	FITB	Cincinnati	1,182	141,685,000	0.74	8.63	1.58	13.71	3.16	62.3	\$23.53	\$34.67	\$22.12	15,426.6	6,012,450	7.7	8.5	129.6	11.1	3.74
First Bancshares, Inc.	FIBH	Bellevue	7	220,094	NA	8.57	0.92	11.12	NA	68.5	\$39.50	\$50.00	\$34.61	22.5	59	11.1	NA	119.2	10.2	2.84
First Bank of Ohio	FBOO	Tiffin	5	180,096	0.17	37.91	1.11	2.87	4.45	50.0	\$575.00	\$575.00	\$555.00	32.5	1	16.8	NA	47.6	18.1	0.00
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	9	278,757	1.65	14.00	-0.21	-1.50	3.62	77.8	\$90.00	\$100.10	\$87.00	28.9	19	NM	NA	74.1	10.4	2.40
First Defiance Financial Corp.	FDEF	Defiance	44	3,098,085	1.14	9.69	1.45	11.51	3.95	61.9	\$24.51	\$35.00	\$22.78	500.1	53,589	11.5	10.7	172.3	16.1	2.77
First Financial Bancorp.	FFBC	Cincinnati	158	13,842,667	0.47	8.60	1.26	9.70	4.01	53.3	\$23.72	\$33.70	\$22.27	2,322.4	420,175	13.4	10.3	209.0	16.8	3.37
First Niles Financial, Inc.	FNFI	Niles	1	98,388	0.82	11.31	0.24	2.02	2.58	83.5	\$7.00	\$10.98	\$7.00	7.8	104	33.3	NA	70.6	8.0	2.86
FNB, Inc.	FIDS	Dennison	5	NA	NA	NA	NA	NA	NA	NA	\$31.32	\$40.00	\$31.00	21.1	71	NA	NA	NA	9.1	4.47
Heartland BancCorp	HLAN	Whitehall	18	1,023,430	0.56	7.85	1.09	13.08	3.85	61.7	\$81.00	\$105.00	\$79.00	163.2	514	13.1	NA	165.4	13.0	2.34
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$725.00	\$800.00	\$650.00	33.1	1	NA	NA	NA	NA	0.17
Home Loan Financial Corp.	HLEN	Coshocton	4	206,516	NA	13.39	1.64	12.56	4.36	51.2	\$30.25	\$52.00	\$25.75	42.3	106	12.4	NA	153.2	20.5	3.57
Huntington Bancshares Inc.	HBAN	Columbus	1,014	105,652,000	1.17	7.19	1.43	13.55	3.30	56.3	\$11.92	\$16.60	\$11.12	12,653.4	10,514,580	9.3	8.7	170.3	12.1	4.70
KeyCorp	KEY	Cleveland	1,198	138,805,000	0.60	8.02	1.15	10.46	3.16	62.7	\$14.78	\$22.40	\$13.66	15,290.4	10,499,578	10.3	7.8	140.2	11.1	4.60

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Ohio, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Ohio Median</b>							566,820	0.62	9.36	1.00	9.76	3.76	64.9						12.2	10.2	132.2	12.4	2.70	
<b>Ohio Mean</b>							10,430,344	0.79	11.18	0.90	8.23	3.70	68.3						14.3	10.5	132.6	13.3	2.57	
Killbuck Bancshares, Inc.	KLIB	Killbuck	10	527,260	0.02	10.83	1.28	11.79	3.66	55.7	\$185.00	\$190.00	\$152.00	109.0	11	NA	NA	189.8	NA	NA	NA	2.43		
LCNB Corp.	LCNB	Lebanon	36	1,620,299	0.80	9.61	0.94	7.74	3.64	62.1	\$15.15	\$21.60	\$14.56	201.6	17,443	12.6	9.4	134.8	12.4	NA	NA	4.49		
Middlefield Banc Corp.	MBCN	Middlefield	14	1,206,328	0.89	8.97	1.01	9.23	3.80	62.1	\$42.43	\$54.90	\$38.50	137.4	4,868	12.1	10.7	128.7	11.4	NA	NA	2.64		
Minster Financial Corp.	MTFC	Minster	7	NA	NA	NA	NA	NA	NA	NA	\$57.00	\$57.00	\$55.00	59.6	56	NA	NA	NA	NA	NA	NA	3.86		
Ohio Valley Banc Corp.	OVBC	Gallipolis	18	1,033,516	1.93	10.34	0.86	8.06	4.41	70.0	\$35.39	\$56.15	\$26.45	167.5	8,453	18.6	NA	157.9	16.2	NA	NA	2.37		
Pandora Bancshares, Inc.	PDRB	Pandora	5	169,274	0.86	8.40	0.66	7.83	3.94	77.0	\$50.75	\$50.75	\$50.75	12.8	23	11.7	NA	90.1	7.6	NA	NA	2.46		
Park National Corp.	PRK	Newark	110	7,756,491	1.21	9.02	1.40	13.89	3.76	60.0	\$84.95	\$119.00	\$79.27	1,333.6	31,047	12.3	11.6	193.4	17.2	NA	NA	4.52		
Peoples Bancorp Inc.	PEBO	Marietta	74	4,003,089	0.47	8.94	1.10	8.69	3.69	61.6	\$30.10	\$39.58	\$28.35	588.5	41,636	13.7	10.4	171.2	14.7	NA	NA	3.99		
Peoples-Sidney Financial Corp.	PPSF	Sidney	5	110,437	0.56	13.27	0.54	4.06	3.79	80.8	\$11.33	\$11.75	\$10.00	13.7	540	23.0	NA	92.4	12.3	NA	NA	2.82		
Perpetual Federal Savings Bank	PFOH	Urbana	1	394,833	0.62	18.38	1.53	8.50	3.17	32.2	\$28.26	\$32.74	\$27.30	69.8	901	11.6	NA	96.2	17.7	NA	NA	3.26		
SB Financial Group, Inc.	SBFG	Defiance	20	979,180	0.35	10.05	1.38	11.28	3.98	68.9	\$16.45	\$20.53	\$16.05	107.0	10,093	9.2	9.8	110.6	11.1	NA	NA	2.07		
SSNB, Inc.	SDGB	Lancaster	3	NA	NA	NA	NA	NA	NA	NA	\$20.25	\$20.70	\$19.06	5.7	44	NA	NA	NA	5.3	NA	NA	1.38		
United Bancorp, Inc.	UBCP	Martins Ferry	19	525,279	0.32	8.59	0.92	10.05	3.76	69.5	\$11.43	\$14.00	\$10.25	60.6	3,185	13.4	NA	140.7	12.1	NA	NA	4.55		
United Bancshares, Inc.	UBOH	Columbus Grove	19	815,153	0.27	6.03	0.84	8.77	3.97	72.6	\$20.02	\$24.00	\$18.80	65.5	1,984	9.8	NA	138.2	8.0	NA	NA	2.40		
United Community Financial Corp.	UCFC	Youngstown	36	2,789,183	0.92	10.19	1.19	10.62	3.36	57.1	\$8.85	\$11.98	\$8.49	440.1	121,689	13.8	10.9	156.7	15.8	NA	NA	3.16		
Versailles Financial Corp.	VERF	Versailles	1	53,170	NA	21.95	0.48	2.33	3.49	71.0	\$36.00	\$36.00	\$23.00	12.0	28	NM	NA	108.6	23.8	NA	NA	0.00		
Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	471,453	0.62	8.84	0.99	10.70	3.57	64.7	\$18.65	\$21.00	\$17.80	50.3	1,852	11.1	NA	121.5	10.7	NA	NA	3.43		

# Bank Trading Data - Per State, *continued*

As of December 31, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Pennsylvania Median</b>				954,842	0.65	9.10	0.84	8.09	3.42	65.4						14.5	11.0	128.6	11.3	2.87
<b>Pennsylvania Mean</b>				7,013,969	0.82	9.50	0.83	7.80	3.37	67.0						16.0	12.1	131.5	12.2	2.49
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,048,110	0.30	8.64	1.00	11.15	3.00	60.3	\$112.00	NA	NA	123.0	0	11.8	NA	135.8	11.7	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,647,799	0.48	8.75	1.18	12.05	3.73	59.5	\$39.25	\$41.45	\$27.30	276.4	8,502	14.6	NA	194.2	16.8	2.34
American Bank Inc.	AMBK	Allentown	1	637,499	NA	8.47	1.06	12.26	3.12	52.1	\$12.50	\$12.50	\$10.67	71.0	491	12.4	NA	130.6	11.1	3.20
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,168,806	0.09	7.37	0.42	5.04	3.33	80.8	\$4.03	\$4.55	\$3.93	71.5	22,549	14.4	NA	84.0	6.1	1.99
Apollo Bancorp, Inc.	APLO	Apollo	6	163,710	NA	12.02	1.24	10.10	NA	74.9	\$45.25	\$50.00	\$42.15	23.4	32	11.7	NA	119.1	14.3	4.51
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,867,623	0.27	15.33	0.53	2.98	3.29	67.9	\$14.29	\$18.60	\$13.74	1,033.5	274,052	34.9	24.5	122.5	18.3	1.68
Bryn Mawr Bank Corp.	BMIC	Bryn Mawr	44	4,388,442	0.32	8.23	0.97	7.95	3.77	56.6	\$34.40	\$50.35	\$32.84	696.6	59,679	17.7	10.1	203.0	15.9	2.91
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,253,526	0.61	7.83	0.56	5.51	3.53	70.0	\$24.78	\$36.95	\$22.82	134.2	8,717	19.5	11.6	141.0	10.7	3.71
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	727,192	NA	11.61	1.09	8.70	3.05	61.8	\$49.75	\$58.99	\$46.70	105.9	506	13.5	NA	126.8	14.6	3.06
Centric Financial Corp.	CFCX	Harrisburg	6	716,961	NA	9.33	1.05	12.73	3.99	60.4	\$9.74	\$12.70	\$8.66	84.9	2,632	11.1	NA	126.7	11.8	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,285,439	1.11	13.98	1.44	9.73	3.86	60.5	\$26.43	\$28.99	\$22.00	324.6	14,147	17.7	15.6	182.6	25.3	0.00
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,407,880	1.77	7.96	1.18	11.83	3.72	54.0	\$55.55	\$66.50	\$55.51	194.7	540	12.1	10.2	177.1	13.8	3.17
Clarion County Community Bank	CCYY	Clarion	4	159,522	1.14	9.96	0.59	6.02	3.90	73.6	\$8.52	\$11.00	\$8.52	14.2	201	15.2	NA	89.3	8.9	1.64
CNB Financial Corp.	CCNE	Clearfield	42	3,129,313	0.87	6.95	0.97	11.39	3.72	61.1	\$22.95	\$32.86	\$21.43	350.8	21,483	12.5	9.3	163.4	11.2	2.96
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,800,771	1.04	9.52	0.97	9.90	3.89	63.0	\$21.25	\$31.86	\$20.27	199.8	11,432	11.7	NA	116.6	11.1	2.92
Commercial National Financial Corp.	CNAF	Latrobe	9	421,826	0.14	13.62	1.70	11.46	4.01	73.0	\$21.05	\$28.00	\$20.50	60.2	1,069	9.0	NA	104.8	14.3	4.94
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.50	\$9.00	\$8.14	19.3	85	NA	NA	NA	6.3	4.24
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,617,104	0.35	6.80	0.72	8.09	2.64	61.7	\$18.20	\$32.34	\$16.72	597.1	224,068	9.7	8.2	80.0	5.5	0.00
Dimeco, Inc.	DIMC	Honesdale	8	673,488	2.49	11.40	0.96	8.34	4.09	65.1	\$40.75	\$44.00	\$33.72	100.9	972	16.3	NA	131.7	15.0	2.94
DNB Financial Corp.	DNBF	Downingtown	15	1,128,115	1.18	8.29	0.77	8.09	3.53	64.6	\$28.49	\$38.30	\$25.84	122.9	8,585	14.5	10.6	133.3	10.9	0.98
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,076,797	0.36	7.84	0.84	10.59	3.15	60.3	\$14.95	\$18.35	\$14.06	112.0	3,205	13.1	NA	132.7	10.4	1.14
Emclair Financial Corp	EMCF	Emlenton	17	772,804	NA	6.43	0.59	7.58	3.41	67.3	\$30.34	\$38.70	\$28.67	81.6	2,090	15.4	NA	140.5	8.9	3.69
ENB Financial Corp	ENBP	Ephrata	16	1,062,195	0.10	9.34	0.79	8.26	3.48	72.9	\$34.55	\$37.50	\$34.06	98.7	602	12.2	NA	99.7	9.3	3.36
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	285,141	3.73	NA	0.55	6.14	2.70	82.9	\$9.00	\$15.21	\$9.00	8.0	277	NA	NA	NA	2.8	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,833,790	0.64	9.02	0.36	3.61	2.85	69.6	\$15.61	\$16.80	\$14.16	170.5	14,079	26.0	14.5	112.1	10.0	2.56
F.N.B. Corp.	FNB	Pittsburgh	405	32,617,595	0.48	6.89	0.94	6.65	3.43	54.7	\$9.84	\$14.92	\$9.35	3,190.9	2,595,768	11.2	8.4	152.8	9.8	4.88
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	12	949,854	0.65	9.46	1.18	11.91	3.66	64.5	\$64.18	\$75.00	\$41.30	241.3	5,047	23.3	NA	268.4	25.4	1.62
First Commonwealth Financial Corp.	FCF	Indiana	139	7,686,345	0.57	9.26	1.13	9.13	3.69	57.5	\$12.08	\$17.91	\$11.33	1,212.3	549,406	14.2	11.0	177.0	15.8	2.98
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$23.00	\$28.50	\$20.25	64.9	86	NA	NA	144.4	NA	4.52
First Keystone Corp.	FKYS	Berwick	18	1,013,780	1.37	9.42	0.92	8.09	2.85	68.0	\$20.95	\$29.00	\$20.01	120.5	543	13.0	NA	128.6	11.9	5.16

# Bank Trading Data - Per State, *continued*

As of December 31, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>					954,842	0.65	9.10	0.84	8.09	3.42	65.4						14.5	11.0	128.6	11.3	2.87
<b>Pennsylvania Mean</b>					7,013,969	0.82	9.50	0.83	7.80	3.37	67.0						16.0	12.1	131.5	12.2	2.49
First Resource Bank	FRSB	Exton	2	271,012	1.60	9.07	0.75	8.30	3.92	69.0	\$8.50	\$12.65	\$8.05	22.3	1,236	11.5	NA	90.9	8.2	0.00	
Fleetwood Bank Corp.	FLEW	Fleetwood	7	253,691	0.24	9.14	0.47	5.34	3.53	76.8	\$74.25	\$88.00	\$67.51	21.7	15	NA	NA	NA	NA	2.69	
FNB Bancorp, Inc.	FBIP	Newtown	16	943,152	0.64	7.15	0.73	9.63	2.89	63.0	\$135.00	\$175.00	\$130.00	99.9	29	NA	NA	NA	NA	2.58	
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,251,122	1.24	6.92	0.01	0.19	3.27	67.8	\$8.44	\$12.00	\$7.01	142.0	7,534	NM	NA	164.0	11.3	2.37	
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,194,624	1.50	8.86	-0.42	-4.22	3.70	86.8	\$31.50	\$37.98	\$29.26	138.8	2,804	NM	NA	131.9	11.6	3.43	
Fulton Financial Corp.	FULT	Lancaster	241	20,364,810	0.89	8.83	0.92	8.21	3.37	66.1	\$15.48	\$19.55	\$14.38	2,726.0	971,540	14.9	11.0	155.6	13.4	3.10	
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$71.90	\$46.25	41.2	62	NA	NA	NA	12.6	1.89	
Hamlin Bank and Trust Co.	HMLN	Smethport	8	409,315	0.47	21.50	2.11	10.46	3.90	54.6	\$285.00	\$345.00	\$276.00	106.2	18	11.6	NA	120.6	25.9	3.86	
Harleysville Financial Corp.	HARL	Harleysville	9	768,865	1.48	9.34	0.92	10.12	3.13	58.9	\$23.30	\$25.99	\$22.34	87.3	1,315	12.6	NA	121.4	11.3	3.95	
Honat Bancorp, Inc.	HONT	Honesdale	12	645,991	0.51	15.05	1.07	7.00	4.13	62.5	\$105.51	\$125.00	\$100.10	158.0	119	NA	NA	160.8	24.2	1.67	
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	302,310	0.60	10.26	0.30	2.59	2.81	85.0	\$14.98	\$18.50	\$13.75	31.5	2,249	38.4	NA	109.2	11.2	0.00	
Jonestown Bank and Trust Co.	JNES	Jonestown	14	574,405	1.19	8.98	0.88	10.23	3.49	70.1	\$24.00	\$30.00	\$23.70	57.7	478	11.1	NA	109.8	9.9	3.00	
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	196,623	0.28	7.80	0.34	4.01	3.03	81.1	\$16.38	\$17.25	\$15.35	15.5	156	NA	NA	99.7	NA	4.27	
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	620,689	0.51	9.13	0.80	7.95	3.49	73.9	\$21.25	\$24.00	\$19.65	108.2	453	21.7	NA	193.9	17.4	4.14	
Kish Bancorp, Inc.	KISB	Belleville	14	842,812	NA	6.63	0.60	8.75	3.19	78.7	\$32.00	\$48.88	\$29.00	82.1	682	16.2	NA	150.9	10.0	3.13	
Landmark Bancorp, Inc.	LDKB	Pittston	6	330,684	1.79	8.20	0.09	1.12	3.46	91.1	\$13.75	\$18.50	\$13.60	26.9	415	NM	NA	99.1	8.2	2.33	
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,033,951	2.06	10.72	0.69	6.88	2.66	60.8	\$19.73	\$27.25	\$18.03	153.3	11,801	17.5	12.3	117.2	12.6	0.00	
Mars Bancorp, Inc.	MNBP	Mars	5	393,906	0.02	8.55	0.34	3.94	2.86	83.7	\$380.00	\$425.00	\$362.00	30.4	18	22.6	NA	90.3	7.7	3.16	
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	446,705	0.75	7.92	0.67	7.80	2.86	75.8	\$15.33	\$16.00	\$14.20	46.9	236	16.3	NA	132.4	10.5	2.87	
Meridian Corp.	MRBK	Malvern	7	959,829	0.67	10.67	0.70	6.12	3.86	82.3	\$17.17	\$20.79	\$15.26	110.0	5,825	19.1	11.8	107.9	11.5	0.00	
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	2,044,280	0.59	7.50	0.45	4.63	3.58	70.1	\$23.02	\$37.90	\$21.69	194.7	10,131	22.6	NA	131.5	9.5	2.61	
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	452,092	NA	9.75	1.04	10.56	NA	57.3	\$23.65	NA	NA	44.3	NA	NM	NA	50.2	4.9	0.00	
MNB Corp.	MNBC	Bangor	9	399,601	0.65	7.67	0.80	10.22	3.38	66.8	\$32.52	\$45.50	\$29.00	36.8	44	11.7	NA	120.1	9.2	2.46	
Muncy Bank Financial, Inc.	MYBF	Muncy	8	462,053	0.55	9.55	0.81	8.07	3.60	70.0	\$34.75	\$34.95	\$32.00	50.7	464	14.5	NA	114.9	11.0	3.80	
Neffs Bancorp, Inc.	NEFB	Neffs	1	364,824	0.91	17.42	1.33	7.35	2.92	48.4	\$367.00	\$400.00	\$354.00	58.6	7	NA	NA	91.7	16.0	2.13	
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	475,323	1.06	10.80	1.02	8.80	3.35	57.1	\$921.00	\$1,120.00	\$876.00	58.6	1	NA	NA	114.1	12.3	4.34	
Northumberland Bancorp	NUBC	Northumberland	7	531,936	0.45	9.15	0.45	4.67	3.04	79.9	\$34.80	\$36.75	\$32.55	46.2	472	20.5	NA	94.9	8.7	2.18	
Northwest Bancshares, Inc.	NWBI	Warren	173	9,575,331	1.00	9.86	1.07	8.33	3.88	62.6	\$16.94	\$18.56	\$15.50	1,749.9	456,665	17.3	15.6	191.8	18.3	4.01	
Norwood Financial Corp.	NWFL	Honesdale	26	1,156,748	0.29	9.17	0.92	8.98	3.53	55.9	\$33.00	\$40.58	\$28.76	205.9	7,068	19.8	NA	197.0	17.9	2.91	
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,720,755	0.40	8.41	0.72	8.12	3.28	73.2	\$18.21	\$27.05	\$18.10	171.8	16,018	12.9	9.0	105.6	8.9	2.86	

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>					954,842	0.65	9.10	0.84	8.09	3.42	65.4						14.5	11.0	128.6	11.3	2.87
<b>Pennsylvania Mean</b>					7,013,969	0.82	9.50	0.83	7.80	3.37	67.0						16.0	12.1	131.5	12.2	2.49
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,670,348	0.90	7.40	0.74	8.01	3.35	65.6	\$40.24	\$47.69	\$38.53	188.8	5,025	16.8	NA	154.5	11.3	4.67	
Peoples Financial Services Corp.	PFIS	Scranton	28	2,257,843	0.50	9.45	0.96	7.88	3.59	59.6	\$44.06	\$52.00	\$39.01	326.0	6,169	15.4	NA	157.4	14.4	3.00	
Peoples Limited	PPLL	Wyalusing	9	377,318	0.44	8.20	1.24	14.55	3.46	59.6	\$64.00	\$66.50	\$59.06	40.7	67	9.2	NA	NA	NA	3.15	
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,449	380,080,000	0.75	9.06	1.62	13.03	2.95	59.4	\$116.91	\$163.59	\$108.45	53,945.1	2,372,670	9.6	10.2	160.8	14.4	3.25	
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,081,170	1.39	11.33	0.72	5.45	2.66	55.6	\$17.60	\$19.87	\$13.92	157.2	11,957	22.6	NA	129.9	14.6	1.14	
QNB Corp.	QNBC	Quakertown	12	1,184,389	0.92	8.34	0.81	8.92	3.13	61.6	\$38.50	\$50.00	\$38.50	133.9	1,221	14.1	NA	135.3	11.3	3.32	
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	258,955	0.93	8.78	0.67	7.34	3.40	74.8	\$11.82	\$14.00	\$11.82	23.4	876	14.2	NA	103.9	9.1	2.37	
Republic First Bancorp, Inc.	FRBK	Philadelphia	25	2,657,206	1.00	8.54	0.38	4.00	3.18	85.2	\$5.97	\$9.30	\$5.85	351.0	158,878	37.3	18.7	155.3	13.2	0.00	
Riverview Financial Corp.	RIVE	Harrisburg	32	1,156,733	0.70	7.41	0.30	3.14	4.13	70.3	\$10.90	\$14.55	\$10.11	99.3	3,570	29.5	NA	118.9	8.6	3.67	
S&T Bancorp, Inc.	STBA	Indiana	59	7,105,363	0.65	9.24	1.25	9.76	3.62	51.0	\$37.84	\$47.77	\$35.60	1,324.6	95,703	15.1	11.9	210.4	18.6	2.85	
Somerset Trust Holding Co.	SOME	Somerset	35	1,210,941	1.30	6.74	0.66	8.90	4.08	78.4	\$41.50	\$47.00	\$41.50	101.2	431	13.1	NA	123.8	8.3	3.37	
Standard AVB Financial Corp.	STND	Monroeville	19	982,656	0.30	11.19	0.86	6.33	3.21	61.8	\$29.88	\$39.45	\$28.75	138.4	4,139	16.7	NA	134.5	14.6	2.96	
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	414,122	NA	NA	1.28	NA	NA	NA	\$20.00	\$24.00	\$18.96	59.0	250	11.3	NA	143.0	NA	2.50	
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	5,573,288	0.10	6.55	1.04	12.17	2.30	62.8	\$19.46	\$30.10	\$18.20	562.8	159,804	11.2	10.0	156.0	10.2	0.00	
Turbotville National Bancorp, Inc.	TVNB	Turbotville	1	141,673	1.90	16.47	1.14	6.85	3.22	52.0	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	97.0	16.0	0.64	
UNB Corp.	UNPA	Mount Carmel	2	142,121	0.00	9.26	0.15	1.54	2.55	92.5	\$151.00	\$189.90	\$151.00	8.6	19	NM	NA	65.7	6.1	1.99	
Univest Corp. of Pennsylvania	UVSP	Souderton	49	4,801,998	0.62	9.43	0.92	7.12	3.73	61.9	\$21.57	\$30.15	\$20.18	632.3	104,245	14.7	10.2	145.5	13.2	3.71	
Victory Bancorp, Inc.	VIYB	Limerick	1	242,110	NA	7.03	NA	NA	NA	NA	\$7.25	NA	NA	14.1	NA	NA	NA	83.1	5.8	1.10	
Woodlands Financial Services Co.	WDFN	Williamsport	8	407,096	NA	9.83	1.16	11.95	3.62	67.5	\$28.85	\$34.00	\$28.15	44.5	287	9.5	NA	111.1	10.9	3.33	
WVS Financial Corp.	WVFC	Pittsburgh	6	349,939	0.07	9.92	0.67	6.96	1.94	51.4	\$14.77	\$18.05	\$12.25	26.4	2,398	11.4	NA	83.7	8.3	2.17	
York Traditions Bank	YRKB	York	5	465,478	0.97	10.36	1.00	9.66	3.54	69.7	\$18.70	\$21.00	\$18.00	52.7	461	11.9	NA	106.9	11.1	0.00	

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)			
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets					
<b>South Carolina Median</b>					744,634	0.61	9.20	0.75	8.19	3.80	71.7					16.7	10.8	144.2	11.8	0.00				
<b>South Carolina Mean</b>					2,087,748	0.55	9.30	0.71	6.88	3.92	69.9					17.4	11.1	139.5	12.3	0.83				
Bank of South Carolina Corp.	BKSC	Charleston	4	428,377	0.15	10.11	1.37	13.86	3.98	55.8	\$18.21	\$22.50	\$16.75	100.4	4,233	16.9	NA	231.7	23.4	3.29				
CAB Financial Corp.	CABF	Spartanburg	7	744,634	0.63	10.31	0.74	6.69	3.60	78.1	\$15.18	\$17.95	\$11.50	112.5	7,877	21.1	NA	147.0	15.1	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,721,485	0.46	11.72	1.17	8.47	4.10	51.4	\$29.59	\$45.58	\$27.62	663.9	83,936	15.7	10.4	159.3	17.9	0.95				
CNB Corp.	CNBW	Conway	16	1,196,739	0.37	9.41	0.91	9.46	3.10	63.0	\$74.50	\$80.25	\$69.30	120.5	7	11.4	NA	106.1	10.0	3.36				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	374,581	0.61	10.78	0.20	1.57	NA	78.3	\$7.14	\$10.00	\$7.11	39.1	1,279	NM	NA	99.8	10.7	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$10.11	\$13.00	\$9.20	57.7	61	NA	NA	NA	NA	0.00				
Community First BanCorp.	CFOK	Seneca	7	376,617	1.16	7.77	0.43	4.87	3.80	88.3	\$7.57	\$9.25	\$7.10	31.5	685	22.3	NA	107.4	8.4	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$6.75	\$9.50	\$5.90	34.2	357	NA	NA	NA	4.7	0.00				
First Community Corp.	FCCO	Lexington	19	1,091,142	0.61	8.51	0.85	8.58	3.63	68.0	\$19.43	\$26.25	\$18.54	148.2	17,806	16.5	12.7	162.2	13.6	2.06				
First Reliance Bancshares, Inc.	FSRL	Florence	12	566,901	NA	8.76	-0.29	-2.87	4.40	88.9	\$5.45	\$7.80	\$5.15	45.4	3,402	NM	NA	91.7	8.0	0.00				
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$0.90	\$1.30	\$0.50	29.3	720	NA	NA	NA	NA	0.00				
GrandSouth BanCorp.	GRRB	Greenville	6	740,270	NA	7.19	0.62	8.19	5.48	71.7	\$16.99	\$19.95	\$13.80	77.4	1,085	19.5	NA	145.4	10.5	0.00				
Security Federal Corp.	SFDL	Aiken	17	902,235	NA	8.40	0.75	8.51	3.29	75.0	\$28.30	\$32.60	\$28.25	83.6	244	13.3	NA	110.4	9.3	1.27				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	617,816	NA	NA	0.50	4.22	NA	78.7	\$11.03	\$16.45	\$11.00	81.8	3,486	25.2	NA	NA	13.4	0.00				
South State Corp.	SSB	Columbia	168	14,522,215	0.28	9.65	0.95	5.95	4.14	55.9	\$59.95	\$93.25	\$56.55	2,189.8	154,565	16.7	11.1	169.5	15.2	2.40				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,857,707	0.69	8.99	1.10	11.91	3.57	55.8	\$32.07	\$48.75	\$27.33	238.9	13,569	13.4	10.4	143.1	12.9	0.00				



# Bank Trading Data – Per State, *continued*

As of December 31, 2018			Bank Overview		Financial and Performance Figures						Trading Data											
Tennessee	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Tennessee Median</b>					1,389,957	0.39	9.61	0.94	9.19	3.55	65.5							13.3	10.3	131.6	12.7	1.56
<b>Tennessee Mean</b>					5,341,146	0.51	9.87	1.00	9.08	3.63	63.4							14.6	10.8	138.2	12.7	1.53
	CapStar Financial Holdings, Inc.	CSTR	Nashville	13	1,416,907	0.48	10.09	0.76	6.93	3.36	66.3	\$14.73	\$21.91	\$13.51	259.1	23,347	18.2	11.4	125.5	12.7	1.09	
	FB Financial Corp.	FBK	Nashville	63	5,058,167	0.53	10.17	1.81	14.18	4.70	63.4	\$35.02	\$45.43	\$32.66	1,075.7	94,963	12.7	11.5	215.5	21.3	0.91	
	First Advantage Bancorp	FABK	Clarksville	8	632,185	1.58	11.99	1.08	8.86	4.42	68.1	\$24.50	\$26.45	\$22.30	95.9	1,095	15.9	NA	131.6	15.8	2.12	
	First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$5.90	\$7.00	\$5.90	7.3	47	NA	NA	NA	NA	0.00	
	First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,681,525	NA	8.68	1.08	10.42	NA	65.5	\$62.00	\$62.00	\$52.05	246.4	85	14.0	NA	168.9	14.5	1.94	
	First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$6.79	\$7.25	\$6.28	11.1	340	NA	NA	NA	6.1	3.68	
	First Farmers and Merchants Corp.	FFMH	Columbia	22	1,363,007	0.21	8.53	0.94	10.38	3.26	67.3	\$40.55	\$46.60	\$39.00	180.5	121	14.2	NA	156.7	13.3	2.07	
	First Horizon National Corp.	FHN	Memphis	298	40,635,924	0.91	7.12	1.06	9.45	3.42	67.4	\$13.16	\$20.75	\$12.30	4,263.1	3,579,429	11.4	8.5	153.4	10.6	3.65	
	Franklin Financial Network, Inc.	FSB	Franklin	14	4,167,813	0.15	8.12	0.83	10.24	2.76	55.3	\$26.37	\$41.50	\$25.25	383.0	108,666	11.6	9.7	113.7	9.2	0.00	
	InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$15.05	\$19.87	\$15.05	43.7	1,224	NA	NA	111.2	9.2	1.33	
	Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	829,421	NA	8.77	1.07	12.11	3.51	49.4	\$17.72	\$21.50	\$17.55	108.9	3,126	13.3	NA	149.6	13.1	0.00	
	Paragon Financial Solutions, Inc.	PGNN	Memphis	5	394,687	0.33	9.93	0.58	5.75	3.91	75.0	\$8.45	\$11.30	\$8.10	36.6	3,675	16.7	NA	96.7	9.6	0.00	
	Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	24,557,545	0.41	8.99	1.27	7.70	3.65	46.0	\$46.10	\$69.85	\$43.23	3,590.7	531,595	12.3	9.1	175.9	14.6	1.39	
	Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,684,201	0.37	9.29	0.58	4.68	3.58	72.3	\$23.04	\$30.00	\$19.81	265.7	14,252	22.8	15.0	175.2	15.8	1.56	
	Security Bancorp, Inc.	SCYT	McMinnville	3	205,674	0.36	10.37	0.93	9.19	3.68	66.1	\$56.45	\$58.20	\$52.00	21.7	30	11.4	NA	101.9	10.6	1.77	
	SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$32.50	\$36.08	\$30.20	8.3	29	NA	NA	79.9	12.6	2.46	
	SmartFinancial, Inc.	SMBK	Knoxville	26	2,050,946	0.33	9.25	0.65	5.27	4.38	65.2	\$18.27	\$27.69	\$16.17	254.6	29,447	19.0	10.3	127.0	11.4	0.00	
	Truxton Corp.	TRUX	Nashville	1	509,301	NA	10.56	1.66	14.57	3.18	59.3	\$35.95	\$39.60	\$32.51	98.1	976	13.1	NA	180.9	19.1	2.45	
	United Tennessee Bankshares, Inc.	UNTIN	Newport	3	203,101	0.50	10.30	0.69	6.48	3.05	64.6	\$21.00	\$23.00	\$20.95	17.8	150	12.5	NA	85.2	8.8	2.57	

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Texas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
<b>Texas Median</b>				5,321,228	0.50	9.82	1.12	8.82	3.68	53.5						16.0	10.5	167.8	17.2	1.51				
<b>Texas Mean</b>				11,273,947	0.51	10.31	1.11	8.55	3.83	56.9						16.5	11.4	182.7	18.4	1.55				
Allegiance Bancshares, Inc.	ABTX	Houston	16	3,035,539	1.14	9.56	0.94	8.69	4.21	60.9	\$32.37	\$46.85	\$28.58	706.5	36,791	16.1	11.0	151.6	14.3	0.00				
BancAffiliated, Inc.	BAFI	Arlington	4	717,302	0.60	10.28	0.94	8.95	4.77	72.4	\$127.00	\$127.00	\$107.00	116.3	2	19.7	NA	206.5	20.2	0.00				
Cadence BanCorp.	CADE	Houston	68	11,759,837	0.61	9.61	1.34	10.92	3.62	49.7	\$16.78	\$31.44	\$16.13	1,403.2	1,099,494	9.5	7.4	127.6	11.9	3.58				
CBTX, Inc.	CBTX	Beaumont	33	3,190,453	0.54	12.40	1.13	7.79	4.26	60.4	\$29.40	\$38.71	\$27.00	730.8	87,904	20.9	15.1	189.9	22.9	0.68				
Comerica Inc.	CMA	Dallas	438	71,448,000	0.50	10.09	1.46	13.08	3.48	53.3	\$68.69	\$102.66	\$63.69	11,398.5	1,755,199	11.5	8.5	159.5	16.0	3.49				
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	31,223,402	0.28	8.20	1.41	13.33	3.63	55.1	\$87.94	\$121.66	\$81.87	5,623.2	436,274	13.3	12.3	224.4	18.1	3.05				
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,571,231	0.35	11.10	1.99	15.52	3.95	49.0	\$57.69	\$66.83	\$44.05	3,879.7	246,398	26.3	24.4	475.8	51.6	1.46				
Green Bancorp, Inc.	GNBC	Houston	23	4,419,874	1.53	9.16	1.03	9.32	3.81	50.2	\$17.14	\$25.15	\$16.21	640.5	254,961	14.6	8.5	161.5	14.5	2.33				
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,242,580	0.54	9.29	0.82	7.70	3.47	65.1	\$29.82	\$37.36	\$28.34	353.8	21,767	20.3	13.3	174.1	15.9	2.28				
Hilltop Holdings Inc.	HTH	Dallas	68	13,764,536	0.29	11.97	0.82	5.72	3.53	85.9	\$17.83	\$28.32	\$16.43	1,686.6	405,123	15.9	10.5	104.9	12.3	1.57				
Independent Bank Group, Inc.	IBTX	McKinney	75	9,891,464	0.16	8.76	1.24	8.06	3.99	48.9	\$45.77	\$79.00	\$44.14	1,395.0	183,234	11.8	8.7	174.6	14.1	1.22				
International Bancshares Corp.	IBOC	Laredo	200	11,845,501	0.75	13.63	1.70	11.04	3.78	51.8	\$34.40	\$47.95	\$32.56	2,275.7	194,822	11.3	NA	144.3	19.2	2.44				
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,082,792	0.21	9.67	1.24	11.24	3.84	45.3	\$32.09	\$47.18	\$30.19	1,519.6	272,167	13.8	9.6	180.8	17.1	2.74				
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,299,246	0.03	11.47	0.70	2.03	2.62	60.2	\$87.00	\$92.00	\$76.00	223.5	450	23.3	NA	151.6	17.4	1.15				
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,521,842	0.41	8.54	-0.92	-8.89	3.35	74.7	\$26.95	\$32.00	\$26.05	166.5	3,016	NM	NA	128.5	10.9	0.00				
Prosperity Bancshares, Inc.	PB	Houston	266	22,612,583	0.06	9.97	1.36	7.85	3.20	42.3	\$62.30	\$79.20	\$57.01	4,351.0	433,537	14.2	12.8	211.2	19.2	2.63				
Southside Bancshares, Inc.	SBSI	Tyler	64	6,105,354	0.65	9.05	1.09	9.28	3.16	49.2	\$31.75	\$37.32	\$29.28	1,116.3	149,690	16.4	13.6	209.7	18.3	3.78				
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,102,211	NA	12.82	NA	6.82	NA	72.0	\$22.78	NA	NA	272.3	NA	25.3	13.0	159.8	20.3	0.00				
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,127,107	0.40	8.33	1.10	11.93	3.67	53.6	\$51.09	\$103.05	\$47.86	2,563.8	603,559	9.7	7.7	113.6	9.5	0.00				
Trinity Bank, N.A.	TYBT	Fort Worth	1	253,040	0.05	12.63	1.60	13.05	3.68	44.6	\$65.50	\$67.00	\$58.50	72.0	57	17.8	NA	225.3	28.4	1.74				
Triumph Bancorp, Inc.	TBK	Dallas	51	4,537,102	0.88	9.35	1.12	8.00	6.31	61.0	\$29.70	\$44.70	\$27.47	780.5	217,334	17.9	9.2	192.7	17.2	0.00				
Veritex Holdings, Inc.	VBIX	Dallas	22	3,275,846	0.70	10.98	1.09	6.63	4.19	46.7	\$21.38	\$33.08	\$20.34	517.0	229,108	16.0	8.8	152.0	15.8	0.00				

# Bank Trading Data - Per State, *continued*

As of December 31, 2018																					
Bank Overview				Financial and Performance Figures						Trading Data											
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Virginia Median</b>				679,598	0.91	9.76	0.87	7.61	3.74	68.4							14.4	11.1	118.7	12.3	2.16
<b>Virginia Mean</b>				9,713,552	1.13	10.04	0.74	6.70	3.93	69.2							15.2	12.0	124.4	12.4	1.89
Access National Corp.	ANCX	Reston	15	3,021,323	0.22	9.09	1.03	7.06	3.67	60.0	\$21.33	\$30.40	\$20.34	446.5	61,378	14.9	11.5	173.0	14.8	3.19	
American National Bankshares Inc.	AMNB	Danville	26	1,806,491	0.22	9.72	1.08	9.28	3.48	59.3	\$29.31	\$42.85	\$28.39	255.4	11,305	12.9	9.8	149.2	14.1	3.41	
Bank of Botetourt	BORT	Buchanan	12	424,944	1.31	8.91	1.02	11.49	3.95	70.5	\$29.00	\$32.50	\$24.65	49.6	391	10.0	NA	110.0	9.8	2.07	
Bank of Fincastle	BFIL	Fincastle	7	202,702	4.56	12.33	-0.17	-1.34	3.86	86.7	\$2.50	\$3.69	\$2.12	25.0	3,432	NM	NA	100.0	12.3	0.00	
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	2	NA	NA	NA	NA	0.00	
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	668,438	0.78	7.95	0.65	7.81	3.71	73.3	\$13.00	\$18.00	\$12.60	56.9	3,721	13.5	NA	107.2	8.5	1.85	
Bay Banks of Virginia, Inc.	BAYK	Richmond	19	1,027,440	1.20	10.23	0.07	0.61	3.71	80.7	\$7.35	\$10.85	\$7.01	97.1	8,816	NM	15.3	93.7	9.5	0.00	
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	618,249	0.62	11.34	1.20	10.42	4.70	62.8	\$20.30	\$21.75	\$17.99	104.4	684	14.4	NA	146.1	16.6	2.66	
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	493,344	NA	7.05	0.87	10.39	3.82	73.3	\$17.25	\$27.00	\$16.75	48.2	596	12.3	NA	139.9	9.8	3.25	
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,035,937	0.71	11.11	0.91	8.12	3.39	67.0	\$2,938.00	\$3,000.00	\$2,625.00	553.7	32	20.2	NA	164.2	18.2	3.00	
C&F Financial Corp.	CFFI	Toano	26	1,499,604	0.67	9.03	0.71	7.43	5.81	67.4	\$53.21	\$67.40	\$45.28	186.3	6,681	17.3	NA	139.1	12.4	2.78	
Capital One Financial Corp.	COF	McLean	598	362,909,000	0.64	9.04	1.04	7.55	6.91	51.5	\$75.59	\$106.50	\$69.90	35,804.0	2,533,249	10.6	6.7	113.7	10.0	2.12	
Carter Bank & Trust	CARE	Martinsville	107	4,028,188	3.61	9.29	0.08	0.79	3.05	62.8	\$15.00	\$20.10	\$14.45	394.1	20,241	NM	NA	106.8	9.8	0.00	
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	823,173	0.91	10.92	1.37	12.57	3.71	76.6	\$24.55	\$32.25	\$22.85	98.9	1,312	9.4	8.8	111.8	12.2	2.28	
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	382,527	1.60	12.73	1.17	9.03	3.65	64.0	\$23.25	\$28.50	\$22.50	50.6	230	11.5	NA	104.0	13.2	3.96	
Community Bankers Trust Corp.	ESXB	Richmond	27	1,350,420	1.39	9.76	0.72	7.61	3.75	66.0	\$7.22	\$10.05	\$6.62	159.7	31,057	16.8	10.8	121.2	11.8	0.00	
Eagle Financial Services, Inc.	EFSI	Berryville	13	786,074	0.93	10.79	1.13	10.30	4.05	66.0	\$30.99	\$38.20	\$29.50	107.3	1,261	12.4	NA	126.9	13.7	3.10	
F & M Bank Corp.	FMBM	Timberville	14	775,605	2.97	10.54	1.06	8.63	4.66	68.4	\$30.00	\$40.00	\$28.11	98.7	713	13.6	NA	118.7	12.6	3.33	
Farmers Bank of Appomattox	FBPA	Appomattox	5	234,579	0.75	13.04	1.02	8.02	3.91	64.5	\$29.60	\$33.00	\$29.60	32.1	157	13.2	NA	104.8	13.7	2.70	
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$16.50	\$21.00	\$15.25	50.7	467	12.0	NA	NA	NA	2.67	
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	669,977	1.07	8.70	0.61	7.01	3.80	76.5	\$19.18	\$26.90	\$17.21	72.4	2,393	17.9	NA	124.2	10.8	2.50	
First Community Bankshares, Inc.	FCBC	Bluefield	49	2,269,688	1.43	11.00	1.20	8.15	4.30	55.2	\$31.48	\$36.09	\$25.85	512.7	29,578	18.7	13.9	216.1	22.7	2.67	
First National Corp.	FXNC	Strasburg	15	746,454	0.40	8.46	1.22	15.19	3.88	64.2	\$19.40	\$23.50	\$17.61	96.2	1,928	10.5	NA	152.4	12.9	1.03	
Freedom Bank of Virginia	FDVA	Fairfax	4	518,109	1.09	11.22	0.07	0.64	3.46	88.1	\$10.23	\$13.19	\$9.25	71.3	6,899	NM	21.3	122.3	13.7	0.00	
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,175,437	0.42	11.80	0.97	10.16	3.47	55.5	\$17.61	\$21.20	\$15.53	241.0	12,313	21.0	13.6	162.9	19.2	0.00	
Highlands Bankshares, Inc.	HLND	Abingdon	14	593,609	2.70	8.07	-0.08	-0.92	3.82	77.3	\$5.20	\$8.00	\$5.06	42.9	3,275	NM	NA	89.5	7.3	0.00	
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,741	1.51	9.42	0.71	7.56	3.54	72.8	\$11.84	\$16.50	\$10.95	68.8	7,013	17.9	NA	130.7	12.3	1.35	
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,323,028	0.09	10.43	0.83	7.72	3.56	62.1	\$14.95	\$19.25	\$14.47	174.5	3,453	19.7	NA	139.6	14.6	0.00	
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,056,981	NA	11.31	0.73	8.51	3.38	61.3	\$17.06	\$23.05	\$16.57	139.5	2,730	16.5	11.2	116.7	13.2	0.00	
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,289	1.04	14.56	1.17	7.87	3.39	51.4	\$36.43	\$49.75	\$34.49	253.5	6,930	17.2	13.9	139.0	20.1	3.46	

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
																High	Low			LTM	2019E	EPS (x)	EPS (x)	
<b>Virginia Median</b>							679,598	0.91	9.76	0.87	7.61	3.74	68.4						14.4	11.1	118.7	12.3	2.16	
<b>Virginia Mean</b>							9,713,552	1.13	10.04	0.74	6.70	3.93	69.2						15.2	12.0	124.4	12.4	1.89	
				New Peoples Bankshares, Inc.	NWPP	Honaker	24	679,518	NA	7.34	0.02	0.31	3.94	94.7	\$1.44	\$2.40	\$1.25	34.4	2,519	NM	NA	69.0	5.1	0.00
				Oak View National Bank	OAKV	Warrenton	3	240,816	0.15	8.98	0.56	6.12	3.69	74.4	\$7.85	\$10.20	\$7.10	22.6	1,041	17.8	NA	104.3	9.4	0.00
				Old Point Financial Corp.	OPOF	Hampton	21	1,025,440	1.70	9.53	0.06	0.65	3.59	81.2	\$21.83	\$31.87	\$19.00	113.2	7,995	NM	NA	116.0	11.0	2.02
				Parkway Acquisition Corp.	PKKW	Floyd	20	679,677	1.69	9.91	0.63	5.89	4.40	71.8	\$10.90	\$13.49	\$10.90	67.7	3,035	17.3	NA	101.7	10.0	1.83
				Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$38.00	\$44.50	\$34.25	14.9	160	NA	NA	78.6	7.3	1.68
				Pinnacle Bankshares Corp.	PPBN	Altavista	9	472,435	0.38	8.50	0.70	7.91	3.74	75.0	\$27.45	\$35.00	\$26.11	42.3	406	13.5	NA	105.4	8.9	1.82
				Pioneer Bankshares, Inc.	PNBI	Stanley	7	208,974	NA	13.50	1.02	7.50	NA	71.5	\$29.15	\$32.98	\$27.00	28.5	127	12.2	NA	101.0	13.6	2.88
				Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,702,542	0.29	8.87	0.93	7.48	3.77	51.2	\$13.22	\$18.24	\$12.87	318.0	54,876	13.0	10.2	138.3	11.8	2.42
				Touchstone Bank	TSBA	Prince George	15	424,118	1.17	10.12	0.41	4.01	4.40	74.7	\$12.75	\$14.70	\$12.65	42.2	1,108	29.0	NA	98.9	10.0	2.20
				TowneBank	TOWN	Portsmouth	41	11,121,232	0.45	9.41	1.15	8.40	3.58	62.7	\$23.95	\$33.85	\$22.88	1,714.5	143,925	15.3	11.0	173.2	15.6	2.67
				Union Bankshares Corp.	UBSH	Richmond	147	13,371,742	0.44	8.74	0.97	7.11	3.73	56.1	\$28.23	\$42.74	\$26.48	1,862.9	402,756	14.9	9.8	169.2	13.9	3.26
				Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	512,319	2.29	6.99	-0.38	-4.80	3.72	86.9	\$30.45	\$35.50	\$28.70	43.7	1,434	NM	NA	121.9	8.5	0.00
				Virginia Bank Bankshares, Inc.	VABB	Danville	8	194,183	1.28	11.39	0.59	5.12	4.22	75.1	\$14.30	\$15.50	\$14.00	26.2	399	22.7	NA	118.7	13.5	6.15
				Virginia Community Bankshares, Inc.	VCBS	Louisa	7	254,567	0.87	10.09	0.99	9.81	4.76	80.9	\$34.00	\$36.00	\$30.00	25.5	154	10.4	NA	99.3	10.0	2.94
				Virginia National Bankshares Corp.	VABK	Charlottesville	5	626,796	0.45	10.90	1.25	11.84	3.80	56.3	\$34.51	\$53.98	\$34.40	87.8	1,763	11.1	NA	128.6	14.0	3.48
				Virginia Partners Bank	PTRS	Fredericksburg	4	420,060	0.01	9.75	0.32	3.24	3.43	79.2	\$12.02	\$13.75	\$12.00	47.8	822	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of December 31, 2018				Bank Overview		Financial and Performance Figures						Trading Data									
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets		
<b>West Virginia Median</b>					<b>1,009,985</b>	<b>1.07</b>	<b>9.77</b>	<b>0.83</b>	<b>7.87</b>	<b>3.55</b>	<b>65.8</b>						<b>15.2</b>	<b>11.7</b>	<b>128.6</b>	<b>12.3</b>	<b>3.02</b>
<b>West Virginia Mean</b>					<b>3,645,928</b>	<b>1.94</b>	<b>9.51</b>	<b>0.91</b>	<b>8.30</b>	<b>3.68</b>	<b>65.4</b>						<b>14.9</b>	<b>11.4</b>	<b>143.0</b>	<b>13.3</b>	<b>2.62</b>
Citizens Financial Corp.	CIWV	Elkins	6	265,559	1.73	9.73	0.93	9.31	4.25	59.8	\$13.48	\$13.80	\$12.21	24.1	339	NA	NA	89.3	8.7	3.56	
City Holding Co.	CHCO	Cross Lanes	86	4,420,802	1.07	9.99	1.64	13.62	3.52	49.8	\$67.59	\$83.27	\$64.32	1,040.2	59,141	15.3	13.4	240.7	23.6	3.14	
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	387,402	1.02	8.26	0.64	7.50	3.46	78.1	\$51.00	\$51.00	\$51.00	21.0	0	8.9	NA	NA	NA	2.27	
Highlands Bankshares, Inc.	HBSI	Petersburg	12	407,264	NA	12.60	0.69	5.39	4.52	71.8	\$46.00	\$49.50	\$40.15	61.5	254	21.8	NA	120.3	15.1	3.91	
Jefferson Security Bank	JFWV	Shepherdstown	6	306,596	1.91	7.35	0.61	8.13	3.29	73.7	\$100.00	\$100.00	\$69.30	28.2	16	15.4	NA	125.2	9.2	1.50	
MCNB Banks, Inc.	MKIN	Welch	7	294,585	7.05	10.37	0.59	5.61	3.64	80.4	\$23.25	\$25.00	\$16.31	25.7	36	14.9	NA	84.2	8.7	0.00	
MVB Financial Corp.	MTVB	Fairmont	15	1,723,104	0.90	8.45	0.66	6.72	3.35	81.6	\$18.04	\$20.40	\$14.65	209.4	19,592	20.3	NA	144.5	12.1	0.67	
Potomac Bancshares, Inc.	PTBS	Charles Town	8	475,499	1.02	10.24	0.72	8.32	3.46	75.3	\$14.10	\$17.00	\$13.55	58.3	1,188	15.2	NA	119.7	12.3	1.99	
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,544,470	2.54	9.92	1.22	9.85	4.02	57.6	\$14.91	\$21.40	\$13.43	218.0	18,047	11.0	NA	133.4	12.9	4.02	
Summit Financial Group, Inc.	SMMF	Moorefield	33	2,138,727	3.00	8.87	1.08	11.16	3.59	53.4	\$19.31	\$28.00	\$17.94	239.1	13,488	10.4	8.9	128.6	11.3	2.90	
United Bankshares, Inc.	UBSI	Charleston	142	19,187,643	0.78	9.81	1.12	6.42	3.63	48.9	\$31.11	\$39.95	\$29.13	3,210.1	556,496	15.5	12.3	186.2	16.8	4.37	
WesBanco, Inc.	WSBC	Wheeling	178	12,599,479	0.35	8.56	1.08	7.62	3.44	53.8	\$36.69	\$51.12	\$34.14	2,003.2	129,797	14.9	11.1	200.5	15.9	3.16	

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