

# Regional Bank Trading Data

*October 9, 2018*

# Medians by State

As of October 5, 2018	Financial and Performance Figures							Price/				Current Div. Yield (%)
	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
State (#)												
<b>Regional Median</b>	<b>862,336</b>	<b>0.69</b>	<b>9.56</b>	<b>0.88</b>	<b>7.69</b>	<b>3.65</b>	<b>65.8</b>	<b>17.7</b>	<b>14.2</b>	<b>152.8</b>	<b>14.8</b>	<b>1.37</b>
<b>Regional Mean</b>	<b>2,573,446</b>	<b>0.75</b>	<b>9.57</b>	<b>0.91</b>	<b>7.93</b>	<b>3.71</b>	<b>64.5</b>	<b>17.8</b>	<b>14.2</b>	<b>162.4</b>	<b>15.3</b>	<b>1.27</b>
Alabama (10)	731,454	0.42	10.80	1.07	9.11	3.76	64.0	16.4	15.0	124.7	14.1	0.72
Arkansas (3)	16,165,533	0.49	9.42	1.40	9.13	4.45	37.8	16.3	12.2	222.9	22.2	2.19
Florida (15)	2,350,906	0.64	8.67	0.93	9.42	3.58	63.3	22.1	13.8	180.8	15.5	0.00
Georgia (21)	693,099	0.79	9.53	0.88	7.64	3.76	60.8	16.5	13.9	153.8	15.2	1.45
Kentucky (13)	749,604	1.04	10.28	1.06	9.57	3.66	74.0	14.6	14.4	149.8	14.7	1.70
Louisiana (15)	1,649,207	1.14	9.87	0.71	6.43	3.92	67.2	18.6	14.2	159.5	15.4	0.95
Maryland (26)	525,275	1.24	9.59	0.66	6.49	3.62	70.1	17.9	13.2	129.9	13.3	0.73
Mississippi (8)	6,513,082	0.98	9.08	0.87	7.47	3.46	65.8	18.0	14.6	193.5	15.8	2.17
Missouri (15)	1,689,507	0.45	10.02	0.88	6.67	3.57	65.9	18.1	14.6	151.9	16.0	1.33
North Carolina (23)	614,235	0.70	8.70	0.91	9.44	3.77	68.2	15.5	13.4	149.3	13.3	0.14
Pennsylvania (81)	975,069	0.68	9.03	0.82	7.74	3.45	65.1	17.3	14.8	140.6	12.8	2.38
South Carolina (17)	730,731	0.58	9.29	0.73	6.41	3.69	72.6	20.9	13.7	166.0	14.9	0.00
Tennessee (19)	1,383,613	0.42	9.61	0.87	7.98	3.63	64.8	17.5	13.7	168.9	14.3	1.11
Texas (22)	5,320,925	0.40	9.95	1.06	8.84	3.65	53.6	19.5	15.4	210.4	20.4	1.40
Virginia (46)	655,866	0.95	9.48	0.86	7.41	3.73	67.4	18.9	15.6	146.6	14.1	1.73
West Virginia (13)	427,031	1.16	9.74	0.77	7.15	3.60	71.1	17.3	14.2	150.0	13.5	2.27

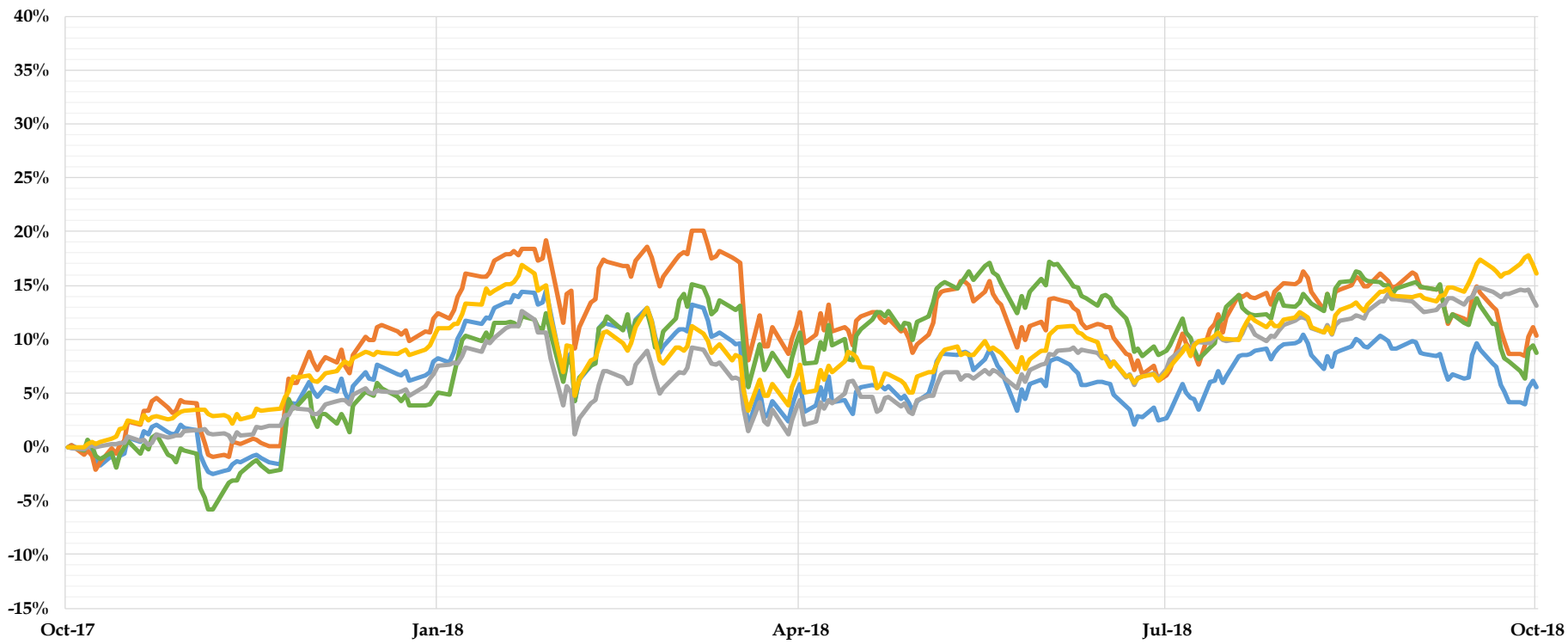
Financial data is as of most recently reported quarter for each company

Source: S&P Global Market Intelligence

# Medians by Metric

As of October 5, 2018	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2018E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (105)	1.00	10.23	0.76	7.49	3.70	73.8	15.0	-	116.1	11.7	1.20
Total Assets \$500mm-\$1B (59)	0.97	9.24	0.66	7.18	3.67	71.7	17.8	17.0	143.0	12.9	1.52
Total Assets \$1B-\$10B (118)	0.68	9.12	0.86	8.12	3.63	62.1	19.1	15.1	173.6	15.8	1.52
Total Assets > \$10B (42)	0.55	8.88	1.11	8.28	3.56	57.2	17.2	12.9	205.4	17.9	2.10
NPAs/ Assets < 0.5% (96)	0.32	9.30	0.92	8.23	3.68	61.7	18.1	14.6	169.9	16.3	1.42
NPAs/ Assets 0.5%-1.0% (81)	0.71	9.33	0.89	7.88	3.63	63.6	18.2	13.9	166.7	15.9	2.06
NPAs/ Assets 1.0%-2.0% (74)	1.25	9.77	0.73	7.18	3.65	69.7	17.9	15.8	137.2	14.5	1.92
NPAs/ Assets > 2.0% (26)	2.44	10.20	0.46	4.82	3.66	76.3	16.5	13.5	125.9	12.7	0.20
TCE Ratio < 7% (15)	0.71	6.39	0.65	8.22	3.37	69.3	15.9	11.9	151.9	9.7	-
TCE Ratio 7%-9% (117)	0.70	8.33	0.78	8.00	3.59	66.6	17.5	13.6	162.0	13.1	1.72
TCE Ratio 9%-11% (107)	0.66	9.77	0.89	8.05	3.70	63.4	18.3	15.3	161.5	15.8	1.66
TCE Ratio > 11% (77)	0.84	12.24	0.99	7.57	3.77	65.1	18.2	16.6	133.0	16.3	1.39
LTM ROAA < 0.00% (17)	2.28	9.04	(0.51)	(4.38)	3.73	82.0	NA	22.5	124.2	10.7	-
LTM ROAA 0.00%-0.50% (47)	0.92	9.03	0.32	3.42	3.38	79.1	30.8	21.0	127.1	11.7	-
LTM ROAA 0.50%-1.00% (143)	0.71	9.07	0.78	7.63	3.63	67.2	18.2	14.7	151.4	13.5	1.65
LTM ROAA > 1.00% (111)	0.60	9.95	1.16	10.53	3.75	57.2	16.2	13.9	189.7	9.9	2.19

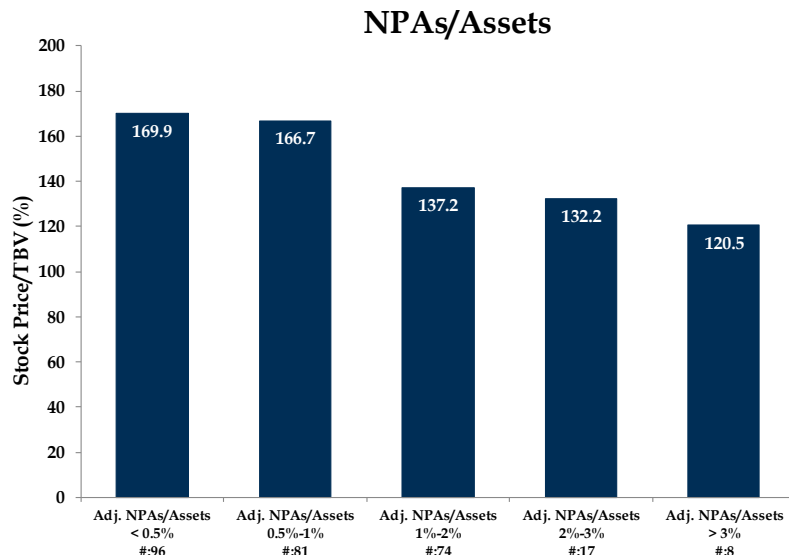
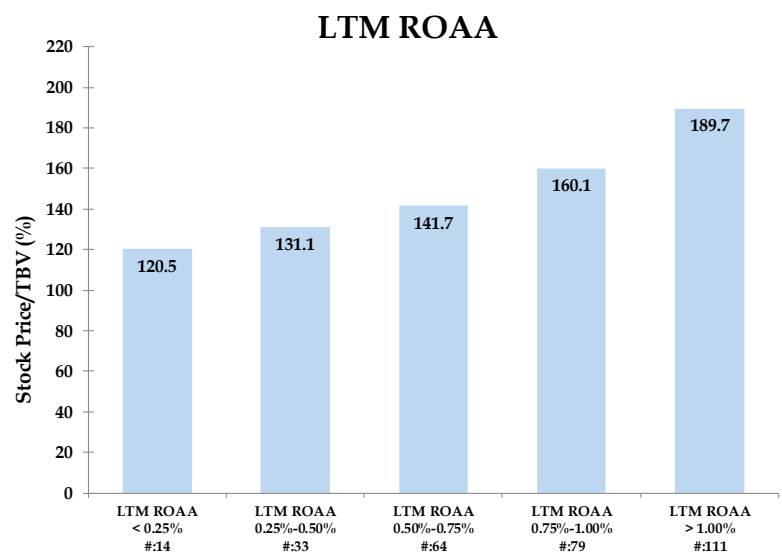
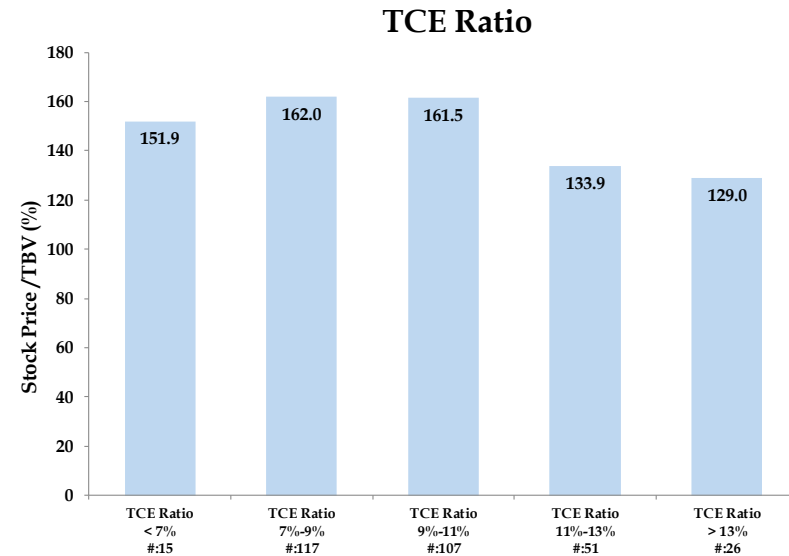
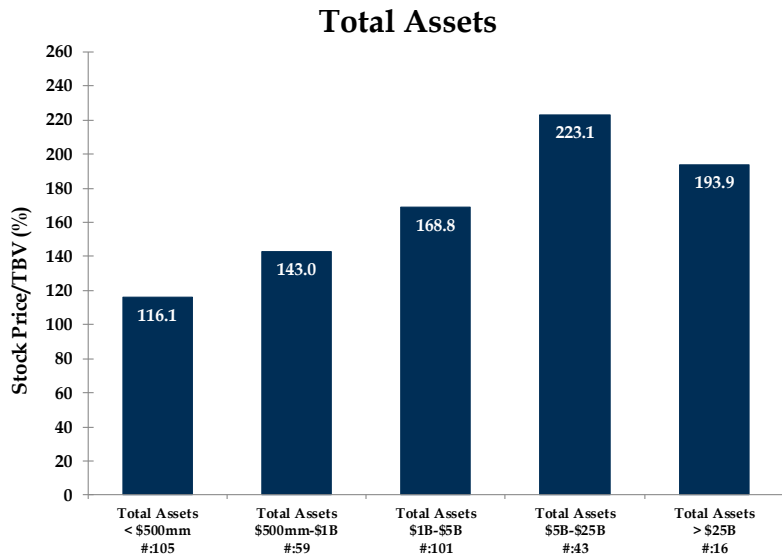
# Index Price Performance, LTM



— SNL Bank — SNL SE Bank — SNL SW Bank — S&P 500 — DJIA

As of 10/05/18	Price Changes	
	One-Year	One-Month
SNL Bank	5.52%	-3.80%
SNL SE Bank	10.36%	-4.87%
SNL SW Bank	8.69%	-5.76%
S&P 500	13.07%	-0.11%
DJIA	16.12%	1.82%

# National Trading Fundamentals - P/TBV Multiples

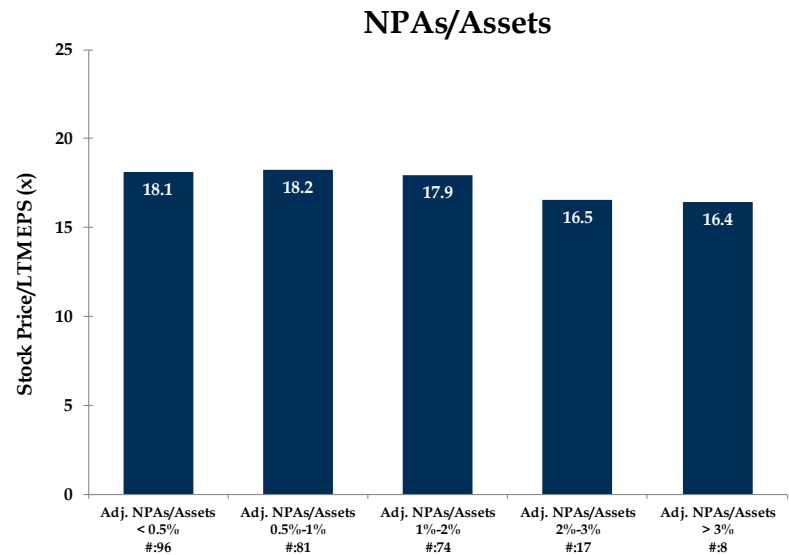
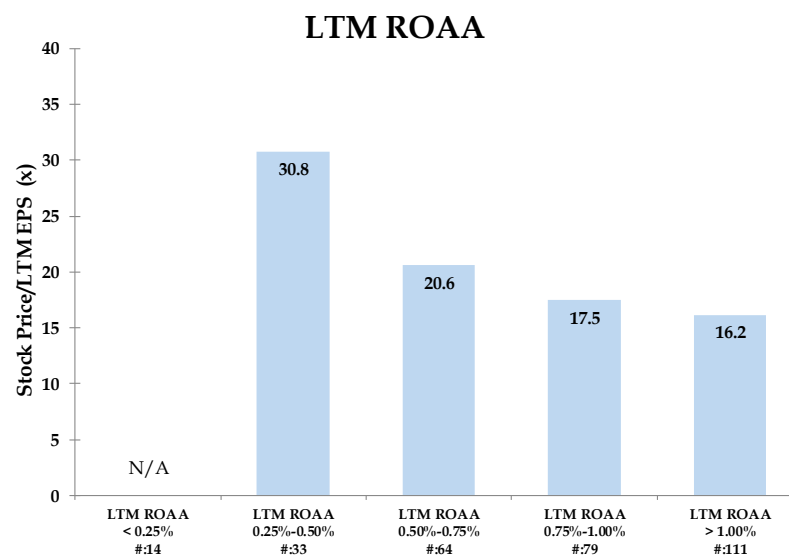
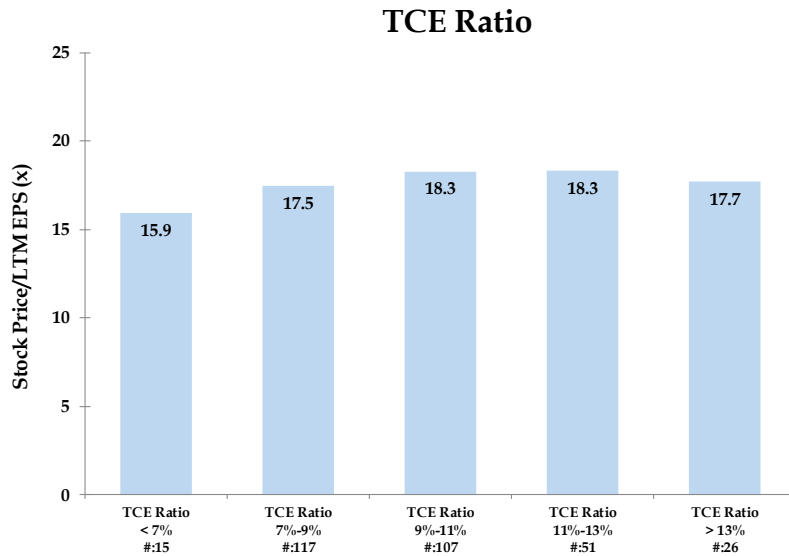
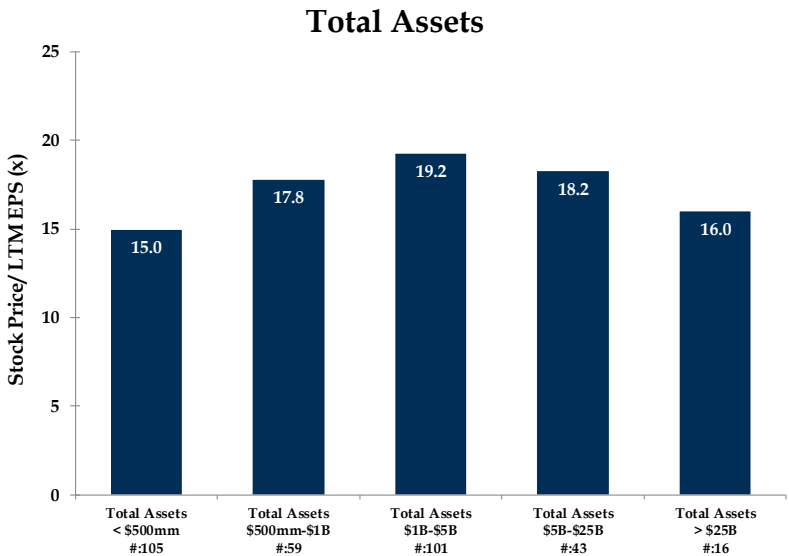


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 10/05/18

Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 10/05/18

Source: S&P Global Market Intelligence

# State Level Trading Data

# Bank Trading Data - Per State

As of October 5, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Alabama				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)					
<b>Alabama Median</b>				<b>731,454</b>	<b>0.42</b>	<b>10.80</b>	<b>1.07</b>	<b>9.11</b>	<b>3.76</b>	<b>64.0</b>					<b>16.4</b>	<b>15.0</b>	<b>124.7</b>	<b>14.1</b>	<b>0.72</b>					
<b>Alabama Mean</b>				<b>17,158,776</b>	<b>0.68</b>	<b>10.05</b>	<b>0.83</b>	<b>8.50</b>	<b>4.14</b>	<b>63.8</b>					<b>15.4</b>	<b>14.4</b>	<b>149.4</b>	<b>15.4</b>	<b>1.05</b>					
Auburn National BanCorp., Inc.	AUBN	Auburn	8	811,791	0.17	10.56	1.02	9.65	3.33	58.9	\$39.61	\$53.96	\$33.22	144.3	4,271	17.1	NA	168.3	17.8	2.42				
First US Bancshares, Inc.	FUSB	Birmingham	16	634,036	0.65	11.93	-0.07	-0.60	5.13	85.4	\$10.55	\$14.38	\$10.52	64.3	4,714	NM	NA	85.0	10.1	0.76				
National Commerce Corp.	NCOM	Birmingham	37	3,214,367	0.13	11.04	1.04	6.60	4.70	55.6	\$40.52	\$48.60	\$35.84	835.7	52,361	24.4	15.0	208.2	21.8	0.00				
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	221,472	0.18	11.59	1.10	9.35	3.65	67.0	\$24.50	\$27.00	\$22.00	25.6	522	10.4	NA	99.7	11.5	1.80				
Regions Financial Corp.	RF	Birmingham	1,477	124,557,000	1.01	8.28	1.16	8.87	3.42	60.9	\$18.54	\$20.21	\$14.62	19,900.7	11,158,965	15.6	12.9	208.8	16.7	3.02				
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	7,084,562	0.42	9.05	1.64	18.44	3.76	33.2	\$38.03	\$44.95	\$35.35	2,021.9	131,281	18.3	15.2	315.8	28.5	1.16				
Southern Banc Co., Inc.	SRNN	Gadsden	4	95,865	2.17	11.38	-0.58	-5.03	4.96	80.6	\$9.67	\$11.50	\$9.50	7.8	150	NM	NA	71.4	8.1	0.00				
Southern Community Bancshares, Inc.	SCBS	Cullman	1	NA	NA	NA	NA	NA	NA	NA	\$9.10	\$9.50	\$9.00	4.6	8	NA	NA	NA	NA	0.64				
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$4.30	\$5.10	\$3.93	3.0	294	NA	NA	62.8	NA	0.00				
United BancCorp. of Alabama, Inc.	UBAB	Atmore	19	651,116	NA	6.59	1.32	20.75	NA	69.3	\$22.00	\$22.00	\$15.00	53.6	1,447	6.7	NA	124.7	8.2	0.68				



# Bank Trading Data – Per State, *continued*

As of October 5, 2018				Bank Overview		Financial and Performance Figures						Trading Data								
Arkansas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Arkansas Median</b>					<b>16,165,533</b>	<b>0.49</b>	<b>9.42</b>	<b>1.40</b>	<b>9.13</b>	<b>4.45</b>	<b>37.8</b>					<b>16.3</b>	<b>12.2</b>	<b>222.9</b>	<b>22.2</b>	<b>2.19</b>
<b>Arkansas Mean</b>					<b>17,770,011</b>	<b>0.46</b>	<b>10.29</b>	<b>1.59</b>	<b>10.35</b>	<b>4.42</b>	<b>42.6</b>					<b>15.5</b>	<b>11.7</b>	<b>226.3</b>	<b>21.3</b>	<b>2.16</b>
Bank OZK	OZK	Little Rock	242	22,220,380	0.15	13.53	2.24	13.70	4.72	34.5	\$38.31	\$53.70	\$37.09	4,926.7	1,008,001	10.5	10.7	169.3	22.2	2.19
Home BancShares, Inc.	HOMB	Conway	163	14,924,120	0.49	9.42	1.40	9.13	4.45	37.8	\$21.54	\$25.89	\$20.82	3,762.2	848,664	19.8	12.2	286.6	25.2	2.23
Simmons First National Corp.	SFNC	Pine Bluff	204	16,165,533	0.73	7.91	1.14	8.22	4.08	55.4	\$29.10	\$33.45	\$27.08	2,685.6	447,048	16.3	12.4	222.9	16.6	2.06

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Florida			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV					Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low		EPS (x)	EPS (x)	TBV (%)	Assets (%)		
<b>Florida Median</b>				<b>2,350,906</b>	<b>0.64</b>	<b>8.67</b>	<b>0.93</b>	<b>9.42</b>	<b>3.58</b>	<b>63.3</b>					<b>22.1</b>	<b>13.8</b>	<b>180.8</b>	<b>15.5</b>	<b>0.00</b>	
<b>Florida Mean</b>				<b>6,293,531</b>	<b>0.82</b>	<b>8.65</b>	<b>1.08</b>	<b>13.97</b>	<b>3.60</b>	<b>67.5</b>					<b>19.0</b>	<b>15.0</b>	<b>176.8</b>	<b>15.7</b>	<b>0.41</b>	
BankUnited, Inc.	BKU	Miami Lakes	92	31,349,571	0.64	9.66	2.20	22.83	3.58	55.4	\$35.13	\$44.97	\$32.34	3,701.0	897,171	5.9	10.6	123.5	11.9	2.39
Capital City Bank Group, Inc.	CCBG	Tallahassee	66	2,880,278	1.36	7.47	0.58	5.67	3.48	78.1	\$23.56	\$26.50	\$20.22	401.8	20,331	24.5	19.8	192.5	14.0	1.53
CenterState Bank Corp.	CSFL	Winter Haven	107	10,536,723	0.37	8.94	1.07	7.56	4.36	52.5	\$28.16	\$32.27	\$25.03	2,691.0	581,249	23.7	13.8	268.2	22.5	1.42
FCB Financial Holdings, Inc.	FCB	Weston	50	12,192,299	NA	9.88	1.24	11.03	3.22	40.8	\$47.31	\$62.95	\$45.10	2,213.3	341,926	16.8	12.8	186.0	18.1	0.00
First Citrus Bancorp., Inc.	FCIT	Tampa	5	373,673	NA	8.41	0.87	10.61	3.72	66.6	\$27.30	\$28.50	\$18.19	55.2	401	17.2	NA	175.6	14.8	0.00
First Miami Bancorp, Inc.	FMIA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,280.00	\$1,285.00	\$860.00	111.7	5	NA	NA	112.2	NA	0.39
Friends Bank	FRIE	New Smyrna Beach	3	98,239	2.28	9.59	0.80	8.47	3.99	84.8	\$5.10	\$5.20	\$3.30	10.7	63	14.0	NA	114.3	11.0	0.00
Mercantile Bank Holding Corp.	MBNAA	Coral Gables	24	8,530,464	NA	8.23	NA	NA	NA	71.4	\$11.30	\$86.41	\$5.97	1,171.4	NA	30.5	NA	205.7	16.9	0.00
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	90,764	NA	5.59	1.51	52.21	3.37	118.5	\$5.25	\$13.96	\$1.85	7.9	62,890	5.3	NA	156.0	8.7	0.00
Pilot Bancshares, Inc.	PLBN	Tampa	5	NA	NA	NA	NA	NA	NA	NA	\$3.61	\$3.93	\$3.05	44.7	1,696	NA	NA	133.8	NA	0.00
Prime Meridian Holding Co.	PMHG	Tallahassee	3	381,005	NA	12.58	0.93	7.02	3.78	61.7	\$22.75	\$23.85	\$18.44	71.2	1,747	22.1	NA	148.3	18.7	0.44
Professional Holding Corp.	PFHD	Coral Gables	3	NA	NA	NA	NA	NA	NA	NA	\$17.50	\$18.10	\$14.05	61.5	979	NA	NA	NA	NA	0.00
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	5,922,681	0.82	9.56	1.09	9.40	3.75	56.4	\$29.30	\$34.95	\$22.42	1,382.0	321,371	22.0	18.0	251.1	23.3	0.00
TGR Financial, Inc.	TGRF	Naples	7	1,345,147	0.07	8.24	0.83	9.42	3.29	64.8	\$12.55	\$13.00	\$10.35	217.1	4,301	22.4	NA	196.6	16.2	0.00
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,821,533	0.19	5.70	0.72	9.51	3.08	59.3	\$12.00	\$12.00	\$7.50	214.6	NA	23.5	NA	210.7	12.1	0.00

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data										
Georgia	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
	<b>Georgia Median</b>				<b>693,099</b>	<b>0.79</b>	<b>9.53</b>	<b>0.88</b>	<b>7.64</b>	<b>3.76</b>	<b>60.8</b>						<b>16.5</b>	<b>13.9</b>	<b>153.8</b>	<b>15.2</b>	<b>1.45</b>
	<b>Georgia Mean</b>				<b>14,133,967</b>	<b>0.92</b>	<b>10.10</b>	<b>0.96</b>	<b>8.65</b>	<b>3.90</b>	<b>62.4</b>						<b>17.9</b>	<b>15.0</b>	<b>166.0</b>	<b>21.9</b>	<b>1.34</b>
	Ameris Bancorp	ABCB	Moultrie	136	11,190,697	0.86	7.65	0.83	7.62	3.94	58.6	\$45.74	\$59.05	\$44.03	2,172.8	268,350	26.6	13.8	267.2	19.4	0.87
	Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	15	2,690,674	0.31	10.99	0.07	0.60	3.42	72.0	\$16.98	\$21.60	\$15.20	443.2	91,326	NM	17.1	151.2	16.5	0.00
	CCF Holding Co.	CCFH	Jonesboro	6	492,302	NA	NA	NA	NA	NA	NA	\$24.35	\$26.31	\$20.10	51.4	107	NA	NA	129.2	104.4	0.00
	Citizens Bancshares Corp.	CZBS	Atlanta	8	400,251	1.19	10.00	0.57	5.69	3.78	77.0	\$11.90	\$14.30	\$10.55	28.0	509	NA	NA	NA	NA	2.10
	Colony Bankcorp, Inc.	CBAN	Fitzgerald	26	1,204,472	2.11	7.32	0.79	10.47	3.54	68.2	\$18.18	\$19.50	\$13.00	153.4	4,939	16.5	NA	173.9	12.7	1.10
	Community Capital Bancshares, Inc.	ALBY	Albany	3	178,675	NA	7.82	-0.76	-9.19	NA	77.9	\$12.12	\$14.25	\$11.75	14.9	599	NM	NA	106.8	8.4	0.00
	Exchange Bankshares, Inc.	EXCH	Milledgeville	5	252,063	0.77	12.48	0.99	7.64	4.10	69.6	\$55.00	\$55.00	\$36.61	34.9	24	NA	NA	109.7	13.7	1.45
	Fidelity Southern Corp.	LION	Atlanta	70	4,892,369	1.04	8.38	0.90	10.44	3.28	78.6	\$23.52	\$27.05	\$20.28	640.1	99,370	15.4	16.4	156.3	13.1	2.04
	First IC Corp.	FIEB	Doraville	7	445,492	1.02	15.02	2.39	15.12	4.71	52.4	\$11.30	\$11.80	\$9.30	74.3	3,225	NA	NA	114.9	NA	0.00
	FMB Equibanc, Inc.	FMBE	Statesboro	3	NA	NA	NA	NA	NA	NA	NA	\$7.15	\$9.00	\$5.55	17.7	167	NA	NA	NA	NA	0.00
	MetroCity Bankshares, Inc.	MCBS	Doraville	17	1,350,976	0.59	10.68	3.00	29.14	4.69	36.2	\$33.00	\$33.20	\$18.25	390.4	56	NA	NA	279.2	29.6	2.18
	SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	541,274	NA	NA	-0.20	-1.90	3.74	78.3	\$10.45	\$12.80	\$9.26	64.7	4,703	NM	20.9	NA	NA	1.15
	Southeastern Banking Corp.	SEBC	Darien	10	432,973	NA	11.91	0.86	7.15	3.75	60.8	\$21.00	\$21.25	\$18.55	65.7	450	18.1	NA	127.4	15.2	2.10
	Southwest Georgia Financial Corp.	SGB	Moultrie	7	508,153	0.35	8.25	0.83	9.77	4.19	71.7	\$23.87	\$26.04	\$19.39	60.7	1,647	15.1	NA	145.0	12.0	2.01
	State Bank Financial Corp.	STBZ	Atlanta	33	5,012,329	0.78	11.44	1.18	8.68	4.78	55.5	\$29.72	\$35.99	\$27.56	1,162.7	204,107	20.8	13.9	206.7	23.2	2.69
	SunTrust Banks, Inc.	STI	Atlanta	1,240	207,505,000	1.55	7.88	1.29	10.81	3.21	61.2	\$66.70	\$75.08	\$56.30	30,730.7	3,203,839	12.5	12.0	195.9	15.1	3.00
	Synovus Financial Corp.	SNV	Columbus	255	31,740,305	0.79	8.77	1.10	11.53	3.69	57.2	\$45.73	\$57.40	\$44.60	5,366.3	968,444	16.6	12.6	193.9	17.2	2.19
	Thomasville Bancshares, Inc.	THVB	Thomasville	3	844,924	0.23	9.05	1.77	19.25	3.78	48.0	\$41.00	\$42.00	\$38.26	244.1	430	NA	NA	NA	NA	3.17
	Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	395,347	0.78	12.14	0.88	7.49	3.23	49.9	\$9.66	\$10.70	\$9.25	43.2	1,494	14.0	NA	90.0	10.9	0.00
	United Community Banks, Inc.	UCBI	Blairsville	144	12,385,540	0.58	8.72	0.79	7.17	3.72	55.2	\$27.67	\$34.18	\$25.76	2,189.8	421,376	23.4	12.9	208.2	17.7	2.17
	United National Bank	UNBK	Cairo	1	215,515	1.70	13.23	0.94	6.97	4.63	57.9	\$32.00	\$47.00	\$27.50	21.6	29	NA	NA	NA	NA	0.00

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures							Trading Data										
Kentucky	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)		
													High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)	
<b>Kentucky Median</b>					<b>749,604</b>	<b>1.04</b>	<b>10.28</b>	<b>1.06</b>	<b>9.57</b>	<b>3.66</b>	<b>74.0</b>							<b>14.6</b>	<b>14.4</b>	<b>149.8</b>	<b>14.7</b>	<b>1.70</b>
<b>Kentucky Mean</b>					<b>1,536,483</b>	<b>1.21</b>	<b>10.38</b>	<b>1.27</b>	<b>14.31</b>	<b>3.73</b>	<b>72.3</b>							<b>17.1</b>	<b>16.2</b>	<b>152.4</b>	<b>15.7</b>	<b>1.79</b>
	Boyle Bancorp, Inc.	BYLB	Danville	13	517,558	1.17	11.21	0.87	7.67	3.89	78.6	\$71.00	\$71.00	\$65.00	63.3	138	NA	NA	106.7	12.0	3.77	
	Citizens Commerce Bancshares, Inc.	CCVS	Versailles	6	235,346	1.75	10.22	3.12	31.91	3.98	83.6	\$0.70	\$0.90	\$0.46	27.9	100	NA	NA	NA	NA	0.00	
	Citizens First Corp.	CZFC	Bowling Green	8	488,588	0.45	8.98	0.97	9.86	3.66	65.8	\$26.05	\$27.10	\$21.51	66.1	2,338	14.6	NA	152.0	13.5	1.07	
	Citizens National Corp.	CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$99.00	\$48.50	63.0	5	NA	NA	NA	NA	1.40	
	Community Trust Bancorp, Inc.	CTBI	Pikeville	81	4,205,186	2.42	11.51	1.35	10.54	3.64	56.3	\$45.53	\$53.00	\$43.00	806.4	39,137	14.4	13.7	169.3	19.2	3.16	
	First Security, Inc.	FIIT	Owensboro	11	586,545	1.87	9.50	0.46	4.50	3.07	79.7	\$39.99	\$41.52	\$26.60	98.9	1,568	35.3	NA	166.3	15.7	1.70	
	HFB Financial Corp.	HFBA	Middlesboro	6	366,620	1.23	11.03	1.03	9.29	3.95	72.3	\$32.39	\$32.50	\$28.00	39.1	201	10.7	NA	97.4	10.7	2.35	
	HopFed Bancorp, Inc.	HFBC	Hopkinsville	18	912,662	0.91	9.55	0.44	4.58	3.41	83.2	\$18.00	\$18.10	\$13.63	119.6	8,272	27.7	22.5	137.3	13.1	1.56	
	Kentucky Bancshares, Inc.	KTYB	Paris	17	1,047,107	0.25	8.35	1.10	11.41	3.65	67.8	\$51.85	\$52.50	\$42.20	154.4	563	13.5	NA	179.2	14.7	2.39	
	Limestone Bancorp, Inc.	LMST	Louisville	16	1,040,521	0.83	8.30	3.99	64.31	3.54	75.7	\$15.90	\$17.65	\$11.45	116.6	6,497	2.6	NA	137.2	11.4	0.00	
	Poage Bankshares, Inc.	PBSK	Ashland	9	447,877	2.60	13.23	-0.61	-4.38	3.66	88.8	\$25.25	\$27.75	\$18.04	83.9	6,245	NM	NA	149.8	19.7	0.95	
	Republic Bancorp, Inc.	RBCA.A	Louisville	45	5,265,945	0.85	12.33	1.17	9.10	4.54	57.1	\$45.15	\$50.70	\$34.24	943.2	16,796	16.1	13.8	145.8	17.9	2.14	
	Stock Yards Bancorp, Inc.	SYBT	Louisville	37	3,323,840	0.23	10.35	1.41	12.95	3.74	59.1	\$35.64	\$41.90	\$34.00	810.7	51,754	18.8	14.9	235.9	24.4	2.81	

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Louisiana			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)
<b>Louisiana Median</b>				<b>1,649,207</b>	<b>1.14</b>	<b>9.87</b>	<b>0.71</b>	<b>6.43</b>	<b>3.92</b>	<b>67.2</b>					<b>18.6</b>	<b>14.2</b>	<b>159.5</b>	<b>15.4</b>	<b>0.95</b>	
<b>Louisiana Mean</b>				<b>3,482,234</b>	<b>2.20</b>	<b>10.54</b>	<b>0.45</b>	<b>3.45</b>	<b>3.96</b>	<b>70.2</b>					<b>22.7</b>	<b>14.8</b>	<b>146.5</b>	<b>14.9</b>	<b>1.10</b>	
BOL Bancshares, Inc.	BOLB	New Orleans	5	81,974	11.32	6.15	-2.28	-28.30	4.39	114.2	\$23.00	\$30.00	\$21.50	4.1	4	NM	NA	81.7	5.1	0.00
Business First Bancshares, Inc.	BFST	Baton Rouge	18	1,649,207	1.14	10.78	0.53	4.52	3.92	71.1	\$26.05	\$30.00	\$23.10	300.4	NA	33.8	17.8	172.8	18.2	1.23
Century Next Financial Corp.	CTUY	Ruston	3	303,579	NA	9.87	0.97	9.65	4.12	61.2	\$33.70	\$45.00	\$28.25	37.0	83	13.4	NA	123.7	12.2	0.00
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	NA	NA	NA	NA	NA	NA	NA	\$26.25	\$28.10	\$24.10	162.8	54	NA	NA	177.3	18.9	0.95
First Guaranty Bancshares, Inc.	FGBI	Hammond	27	1,722,814	0.67	7.85	0.80	9.68	3.37	63.8	\$24.41	\$29.50	\$22.86	215.0	7,796	15.7	11.9	159.5	12.5	2.62
FPB Financial Corp.	FPBF	Hammond	7	369,723	1.23	11.72	0.95	7.91	4.47	67.2	\$22.00	\$22.00	\$17.20	58.4	507	18.6	NA	137.2	16.1	1.36
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	115,216	NA	21.13	0.50	2.49	3.52	80.2	\$12.85	\$12.95	\$11.30	19.6	1,500	35.7	NA	87.3	18.4	0.00
Home Bancorp, Inc.	HBCP	Lafayette	39	2,159,976	1.23	10.62	1.17	9.24	4.56	55.0	\$42.86	\$48.47	\$34.12	405.5	22,527	16.4	11.9	181.9	18.7	1.59
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	7	421,650	2.18	11.16	0.85	7.63	3.80	62.0	\$34.45	\$37.30	\$26.33	61.5	1,157	18.4	NA	138.7	15.5	1.63
IBERIABANK Corp.	IBKC	Lafayette	213	30,126,162	0.79	8.56	0.64	4.75	3.69	58.1	\$81.85	\$87.55	\$68.55	4,585.8	403,627	26.7	12.5	187.1	15.4	1.91
Investar Holding Corp.	ISTR	Baton Rouge	21	1,697,471	0.59	9.38	0.68	6.43	3.59	63.7	\$26.50	\$29.90	\$20.35	250.1	14,502	23.5	15.8	161.4	15.0	0.68
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$55.60	\$63.00	\$51.00	86.5	54	NA	NA	120.1	10.3	3.96
MBT Bancshares, Inc.	MBKL	Metairie	9	390,557	0.14	9.48	0.78	8.12	4.23	77.4	\$21.90	\$24.00	\$19.80	44.8	NA	14.9	NA	120.9	11.5	0.00
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,858,917	4.08	8.96	-0.48	-3.50	4.20	69.8	\$15.74	\$16.15	\$11.90	261.9	48,851	NM	NM	160.9	14.4	0.25
Origin Bancorp, Inc.	OBNK	Ruston	45	4,371,792	0.81	11.39	0.71	6.32	3.64	68.5	\$39.38	\$42.31	\$36.12	928.4	NA	33.1	18.8	186.9	21.2	0.33

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Maryland Median</b>				525,275	1.24	9.59	0.66	6.49	3.62	70.1						17.9	13.2	129.9	13.3	0.73
<b>Maryland Mean</b>				1,406,414	1.27	10.24	0.60	5.57	3.59	69.9						19.9	14.8	131.8	13.2	0.98
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	529,399	1.20	15.90	1.21	7.50	3.53	54.8	\$38.60	\$40.80	\$33.00	107.7	145	17.5	NA	129.0	20.5	2.54
Capital Bancorp, Inc.	CBNK	Rockville	5	1,067,786	0.37	8.15	0.84	10.57	NA	71.6	\$12.73	\$13.19	\$12.50	171.8	NA	17.9	NA	170.6	13.9	0.00
Carroll Bancorp, Inc.	CROL	Sykesville	3	192,341	1.46	8.89	0.18	1.91	3.25	86.9	\$13.85	\$15.00	\$13.64	14.9	568	NA	NA	89.1	NA	0.00
CBM Bancorp, Inc.	CBMB	Baltimore	4	184,177	0.86	11.95	NA	0.96	NA	75.9	\$12.69	\$13.20	\$12.57	53.7	NA	NA	NA	NA	NA	0.00
Colombo Bank	IFSB	Rockville	5	191,468	1.85	11.12	0.52	4.82	3.62	102.1	\$0.09	\$0.52	\$0.09	31.8	1,824	31.4	NA	149.5	16.6	0.00
Community Financial Corp.	TCFC	Waldorf	14	1,586,288	2.06	8.49	0.39	4.54	3.38	61.1	\$33.16	\$40.44	\$32.63	184.9	7,482	29.1	13.5	138.5	11.7	1.21
Delmar Bancorp	DBCP	Salisbury	16	733,665	NA	7.65	0.52	6.13	3.81	65.4	\$7.99	\$8.22	\$7.07	79.7	2,797	19.7	NA	143.4	10.9	1.25
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	344,368	NA	12.24	0.96	7.67	3.92	69.8	\$8.50	\$8.70	\$6.80	33.6	1,240	15.5	NA	80.2	9.8	0.00
Eagle Bancorp, Inc.	EGBN	Bethesda	20	7,880,017	0.33	11.80	1.58	12.33	4.17	37.1	\$50.70	\$69.80	\$46.20	1,739.5	176,720	14.7	11.6	189.7	22.1	0.00
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	412,423	1.00	10.50	0.97	9.36	3.89	62.6	\$31.80	\$39.00	\$28.20	53.3	209	13.5	NA	123.0	12.9	2.52
First United Corp.	FUNC	Oakland	24	1,323,316	1.39	7.77	0.49	5.68	3.51	70.6	\$18.70	\$24.32	\$15.75	132.4	16,267	22.3	NA	129.9	10.0	1.93
Frederick County Bancorp, Inc.	FCBI	Frederick	5	424,780	0.67	8.07	0.68	8.32	3.60	74.3	\$31.75	\$35.00	\$24.50	48.7	375	17.8	NA	141.8	11.4	1.01
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	401,471	1.25	8.36	0.25	2.92	3.18	84.8	\$12.47	\$13.55	\$10.55	35.1	2,992	34.6	NA	104.4	8.7	3.21
Hamilton Bancorp, Inc.	HBK	Towson	7	525,275	2.14	8.87	-1.07	-9.38	3.06	80.7	\$14.32	\$16.20	\$13.50	46.0	1,338	NM	NA	106.9	9.3	0.00
Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.82	\$2.50	\$0.82	0.8	240	NA	NA	15.0	0.3	0.00
Harford Bank	HFBK	Aberdeen	8	351,293	1.94	10.87	0.69	6.49	3.80	68.8	\$30.90	\$31.90	\$24.00	43.5	332	18.1	NA	113.7	12.3	2.20
Howard Bancorp, Inc.	HBMD	Baltimore	21	2,182,249	1.50	9.78	-0.32	-2.59	3.74	76.7	\$16.88	\$24.20	\$15.70	321.1	40,404	NM	24.1	156.5	14.7	0.00
MB Bancorp, Inc.	MBCQ	Forest Hill	3	150,401	2.26	20.30	0.30	1.40	2.75	95.4	\$17.25	\$18.25	\$15.30	31.1	492	NM	NA	109.5	22.2	0.00
Middletown Valley Bank	MNVB	Middletown	6	392,987	1.00	11.19	0.43	3.98	3.63	74.6	\$26.55	\$26.87	\$19.00	59.3	NA	NA	NA	134.9	15.1	0.45
Old Line Bancshares, Inc.	OLBK	Bowie	38	2,933,376	0.25	8.62	0.75	6.89	3.74	52.3	\$30.90	\$35.72	\$26.98	525.0	52,055	24.0	14.4	215.8	17.9	1.29
Peoples Bancorp, Inc.	PEBC	Chestertown	7	240,781	2.35	10.42	0.75	7.46	3.74	75.1	\$29.25	\$29.25	\$26.27	21.3	90	11.7	NA	85.1	8.9	1.71
PSB Holding Corp.	PSBP	Preston	8	437,173	NA	7.76	0.64	8.01	3.59	68.9	\$56.21	\$59.00	\$50.05	NA	NA	NA	NA	94.1	7.3	0.00
Revere Bank	REVB	Laurel	11	2,250,319	0.13	7.80	1.00	11.20	3.78	52.1	\$31.00	\$31.45	\$28.00	369.5	3,735	15.1	NA	181.2	13.9	0.00
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,152,600	0.38	8.58	1.05	8.83	3.56	53.0	\$38.82	\$43.87	\$36.41	1,378.7	156,892	17.3	12.5	206.0	16.9	2.89
Seyvern Bancorp, Inc.	SVBI	Annapolis	5	820,688	2.41	11.34	0.59	5.41	3.53	70.1	\$8.81	\$9.86	\$6.85	111.8	11,996	23.2	NA	120.3	13.6	1.36
Shore Bancshares, Inc.	SHBI	Easton	21	1,451,714	1.24	9.59	1.04	8.89	3.80	63.0	\$17.75	\$20.09	\$15.74	226.3	26,590	15.6	12.8	166.2	15.6	1.80

# Bank Trading Data – Per State, *continued*

As of October 5, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Mississippi				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
High		Low														LTM	2018E			TBV	Assets			
<b>Mississippi Median</b>							6,513,082	0.98	9.08	0.87	7.47	3.46	65.8						18.0	14.6	193.5	15.8	2.17	
<b>Mississippi Mean</b>							9,233,964	1.16	9.68	0.79	6.74	3.45	68.3						21.8	14.5	170.3	15.2	2.10	
BancorpSouth Bank				BXS	Tupelo	287	17,222,491	0.43	8.71	1.16	9.90	3.64	65.7	\$32.66	\$35.55	\$30.25	3,223.3	622,530	16.9	14.6	223.1	18.7	2.08	
Citizens Holding Co.				CIZN	Philadelphia	23	963,070	1.08	8.18	0.39	4.47	2.99	79.1	\$23.44	\$25.10	\$21.18	114.9	1,947	28.9	NA	146.4	11.9	4.10	
First Bancshares, Inc.				FBMS	Hattiesburg	57	2,481,689	0.94	9.10	0.82	7.47	3.80	60.3	\$39.14	\$43.53	\$27.99	511.4	36,477	26.4	17.4	232.8	20.6	0.51	
Hancock Whitney Corp.				HWC	Gulfport	202	27,925,447	1.49	7.76	0.95	8.98	3.42	57.3	\$47.80	\$56.40	\$45.76	4,079.3	507,717	16.1	12.2	193.8	14.6	2.26	
Merchants & Marine Bancorp, Inc.				MNMB	Pascagoula	13	567,997	1.03	11.84	0.65	5.46	3.16	71.2	\$39.80	\$43.00	\$39.00	52.9	125	14.0	NA	79.1	9.3	3.02	
Peoples Financial Corp.				PFBX	Biloxi	19	641,281	3.18	13.42	0.29	2.11	2.87	88.9	\$13.48	\$15.30	\$12.05	67.9	3,089	36.4	NA	78.9	10.6	0.15	
Renasant Corp.				RNST	Tupelo	152	10,544,475	0.38	9.35	1.11	7.47	4.18	58.5	\$40.37	\$49.78	\$39.11	2,371.6	164,438	17.8	13.3	215.4	18.9	1.98	
Trustmark Corp.				TRMK	Jackson	210	13,525,265	0.76	9.07	0.93	8.05	3.49	65.8	\$34.00	\$36.32	\$29.78	2,299.1	284,707	18.2	15.1	193.1	17.0	2.71	

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2018E EPS (x)	TBV Assets (%)	Assets (%)	
<b>Missouri Median</b>				<b>1,689,507</b>	<b>0.45</b>	<b>10.02</b>	<b>0.88</b>	<b>6.67</b>	<b>3.57</b>	<b>65.9</b>						<b>18.1</b>	<b>14.6</b>	<b>151.9</b>	<b>16.0</b>	<b>1.33</b>
<b>Missouri Mean</b>				<b>5,438,298</b>	<b>0.63</b>	<b>11.78</b>	<b>0.79</b>	<b>7.15</b>	<b>3.55</b>	<b>68.4</b>						<b>20.7</b>	<b>14.8</b>	<b>156.8</b>	<b>16.7</b>	<b>1.29</b>
CCSB Financial Corp.	CCFC	Liberty	3	98,111	0.00	10.79	0.39	3.58	3.77	91.9	\$15.00	\$15.00	\$11.65	11.3	107	29.8	NA	106.4	11.5	1.33
Central BanCo., Inc.	CBCY.B	Jefferson City	152	12,638,779	0.61	12.79	1.22	8.67	3.43	58.3	\$625.00	\$625.00	\$450.00	2,765.7	10	17.8	NA	174.7	21.9	0.80
Central Federal Bancshares, Inc.	CFDB	Rolla	1	68,902	0.28	37.79	0.05	0.14	3.32	95.7	\$13.40	\$14.60	\$13.25	20.0	491	NM	NA	85.4	32.3	0.00
Commerce Bancshares, Inc.	CBSH	Kansas City	173	24,524,742	0.45	10.18	1.55	14.12	3.37	58.6	\$65.51	\$72.55	\$52.07	6,984.5	449,947	18.9	17.2	281.9	28.7	1.43
Enterprise Financial Services Corp	EFSC	Clayton	33	5,509,924	0.28	8.30	1.27	12.01	3.84	49.1	\$51.89	\$58.15	\$41.45	1,201.3	103,126	18.1	14.2	268.7	21.8	0.93
First Bancshares, Inc.	FBSI	Mountain Grove	11	356,355	0.17	8.33	0.20	2.21	4.08	72.5	\$13.80	\$16.00	\$10.80	35.2	530	NM	NA	119.5	9.9	0.00
Great Southern Bancorp, Inc.	GSBC	Springfield	111	4,568,863	0.71	10.53	1.15	10.76	3.85	56.9	\$54.93	\$61.65	\$48.10	776.8	25,679	15.3	13.5	161.7	17.0	2.33
Guaranty Federal Bancshares, Inc.	GFED	Springfield	18	960,519	NA	7.26	0.38	3.96	3.33	70.1	\$25.41	\$27.39	\$20.41	113.1	1,296	36.3	13.4	163.0	11.8	1.89
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	22	1,448,650	1.62	6.43	0.31	4.67	3.30	74.8	\$23.50	\$24.80	\$18.37	141.5	8,136	32.6	NA	151.9	9.8	1.70
Liberty Bancorp, Inc.	LBCP	Kansas City	13	NA	NA	NA	NA	NA	NA	NA	\$26.70	\$27.00	\$21.01	66.3	698	NA	NA	134.6	NA	1.01
NASB Financial, Inc.	NASB	Grandview	11	1,996,012	1.69	11.06	1.42	12.11	4.03	61.1	\$40.69	\$45.00	\$36.25	300.5	509	10.8	NA	136.5	15.1	4.92
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	54,834	0.06	16.01	0.61	3.82	3.72	80.6	\$15.80	\$16.15	\$14.80	6.4	81	19.5	NA	73.4	11.7	0.00
Reliance Bancshares, Inc.	RLBS	Frontenac	22	1,492,899	0.71	5.75	0.01	0.08	2.71	63.7	\$1.55	\$2.35	\$1.37	117.3	2,465	NM	NA	136.6	8.1	0.00
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	43	1,886,115	1.31	9.76	1.17	11.30	3.78	55.5	\$36.09	\$41.49	\$33.71	324.7	11,502	15.1	15.0	178.2	17.2	1.44
UMB Financial Corp.	UMBF	Kansas City	96	20,531,470	0.30	9.85	1.32	12.64	3.20	68.1	\$71.84	\$82.14	\$68.15	3,598.9	213,929	13.1	15.7	179.6	17.5	1.61



# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
North Carolina			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>North Carolina Median</b>				<b>614,235</b>	<b>0.70</b>	<b>8.70</b>	<b>0.91</b>	<b>9.44</b>	<b>3.77</b>	<b>68.2</b>					<b>15.5</b>	<b>13.4</b>	<b>149.3</b>	<b>13.3</b>	<b>0.14</b>	
<b>North Carolina Mean</b>				<b>111,888,626</b>	<b>0.98</b>	<b>9.33</b>	<b>0.97</b>	<b>8.63</b>	<b>3.74</b>	<b>69.6</b>					<b>16.8</b>	<b>14.7</b>	<b>154.7</b>	<b>13.8</b>	<b>0.77</b>	
AB&T Financial Corp.	ABTO	Gastonia	4	146,487	2.27	7.65	0.72	9.28	3.91	88.2	\$0.60	\$0.85	\$0.56	18.9	917	21.4	NA	NA	NA	0.00
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	440,058	0.21	7.30	0.93	12.31	3.70	74.7	\$12.52	\$14.99	\$8.50	50.3	1,955	14.8	NA	156.7	11.4	0.73
Bank of America Corp.	BAC	Charlotte	4,450	2,291,670,000	0.55	7.66	0.93	7.98	2.38	60.1	\$30.23	\$33.05	\$25.12	301,871.6	65,667,130	15.8	11.9	178.0	13.3	1.98
BB&T Corp.	BBT	Winston-Salem	1,966	222,681,000	NA	7.75	1.32	9.85	3.45	57.5	\$48.99	\$56.31	\$44.62	37,940.2	3,919,742	14.2	12.3	230.5	17.3	3.31
blueharbor bank	BLHK	Mooresville	4	206,123	0.50	12.75	0.88	7.04	3.77	59.1	\$12.70	\$14.50	\$9.25	34.5	851	21.5	NA	133.0	17.0	0.00
Carolina Trust BancShares, Inc.	CART	Lincolnton	9	470,854	1.34	10.23	0.26	3.42	3.81	73.7	\$8.27	\$10.00	\$7.40	59.2	7,950	NM	NA	122.9	12.6	0.00
Coastal Bank & Trust	CABT	Jacksonville	2	108,290	0.45	15.92	1.64	13.60	3.95	79.6	\$7.30	\$7.30	\$7.30	9.8	NA	NA	NA	NA	NA	0.00
Entegra Financial Corp.	ENFC	Franklin	19	1,628,294	0.92	7.93	0.38	3.90	3.44	61.0	\$25.25	\$30.70	\$24.30	174.0	14,632	30.8	11.6	137.1	10.7	0.00
First Bancorp	FBNC	Southern Pines	102	5,717,600	0.90	8.65	1.33	10.71	4.11	57.6	\$40.12	\$43.14	\$33.88	1,191.7	97,122	16.2	13.4	252.1	20.8	1.00
First Citizens BancShares, Inc.	FCNC.A	Raleigh	550	35,088,566	0.70	9.14	0.91	9.44	3.47	69.1	\$463.57	\$488.44	\$376.70	5,457.4	34,313	17.7	NA	174.9	15.9	0.30
HomeTrust Bancshares, Inc.	HTBI	Asheville	41	3,304,169	1.08	11.58	0.25	2.05	3.43	67.0	\$28.54	\$30.00	\$24.20	543.4	31,244	NM	21.0	143.4	16.4	0.00
KS Bancorp, Inc.	KSBI	Smithfield	10	381,312	NA	5.18	0.65	9.62	3.44	72.5	\$28.50	\$34.00	\$26.15	31.6	809	15.1	NA	159.7	8.3	0.70
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	289,773	NA	NA	1.12	12.93	3.32	73.9	\$27.50	\$28.10	\$20.64	28.9	106	8.8	NA	NA	9.7	3.64
Live Oak Bancshares, Inc.	LOB	Wilmington	1	3,472,969	0.42	13.23	3.87	27.17	3.75	68.2	\$25.90	\$32.95	\$22.85	1,039.0	120,621	9.6	18.8	226.2	29.9	0.46
M&F Bancorp, Inc.	MFBP	Durham	8	255,972	4.38	7.27	-1.19	-15.23	3.37	93.5	\$2.49	\$5.64	\$2.30	5.1	1,094	NM	NA	27.2	2.0	0.00
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	439,245	NA	7.38	0.79	10.88	3.86	74.9	\$16.25	\$17.50	\$13.75	38.9	1,122	11.5	NA	120.0	8.9	0.00
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	20	1,111,172	0.40	10.63	1.07	10.08	4.26	70.3	\$28.84	\$34.55	\$26.32	172.9	5,960	14.8	NA	146.3	15.6	1.80
Select Bancorp, Inc.	SLCT	Dunn	18	1,216,731	0.95	9.55	0.44	3.78	4.31	63.3	\$12.33	\$14.25	\$11.44	237.9	25,302	37.4	14.0	152.3	14.2	0.00
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	61	2,629,847	0.46	8.75	1.66	15.07	3.91	63.1	\$3,540.00	\$3,940.00	\$2,405.00	287.5	7	7.1	NA	126.4	11.1	0.14
Surrey Bancorp	SRBY	Mount Airy	7	305,198	0.84	14.21	1.15	7.87	4.48	59.5	\$14.50	\$15.00	\$12.25	60.4	359	17.9	NA	139.4	19.8	2.62
Union Bank	UBNC	Greenville	15	716,017	0.25	8.37	0.62	5.98	4.05	63.2	\$15.90	\$21.36	\$15.27	92.8	1,144	21.0	NA	158.3	13.0	1.13
Uwharrie Capital Corp	UWHR	Albemarle	10	614,235	NA	5.42	0.18	2.39	3.40	90.5	\$5.54	\$6.25	\$5.35	38.9	1,367	NM	NA	118.2	6.5	0.00
West Town Bancorp, Inc.	WTWB	Raleigh	9	544,488	NA	8.78	2.44	18.36	4.54	61.1	\$28.50	\$29.49	\$24.80	84.1	1,754	7.1	NA	190.5	15.8	0.00

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM	2018E	TBV	Assets		
<b>Pennsylvania Median</b>				<b>975,069</b>	<b>0.68</b>	<b>9.03</b>	<b>0.82</b>	<b>7.74</b>	<b>3.45</b>	<b>65.1</b>					<b>17.3</b>	<b>14.8</b>	<b>140.6</b>	<b>12.8</b>	<b>2.38</b>	
<b>Pennsylvania Mean</b>				<b>7,084,162</b>	<b>0.81</b>	<b>9.55</b>	<b>0.80</b>	<b>7.51</b>	<b>3.38</b>	<b>66.8</b>					<b>17.0</b>	<b>15.6</b>	<b>149.3</b>	<b>13.5</b>	<b>2.23</b>	
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,045,688	0.34	8.92	1.00	10.88	3.10	59.2	\$112.00	\$122.00	\$112.00	123.0	8	12.0	NA	131.9	11.8	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,623,342	0.47	8.62	0.95	9.80	3.81	59.5	\$38.20	\$41.45	\$26.80	268.9	7,902	18.2	NA	194.9	16.6	2.41
American Bank Inc.	AMBK	Allentown	1	643,946	NA	8.21	1.03	11.68	3.13	52.1	\$11.80	\$12.50	\$10.25	67.0	437	12.4	NA	126.1	10.3	3.39
AmeriServ Financial, Inc.	ASRV	Johnstown	16	1,180,510	0.10	7.27	0.35	4.23	3.31	81.1	\$4.27	\$4.55	\$3.85	77.0	21,712	18.6	NA	90.7	6.5	1.87
Apollo Bancorp, Inc.	APLO	Apollo	6	167,963	NA	11.68	1.15	9.21	NA	75.5	\$48.00	\$50.00	\$42.15	24.9	32	13.5	NA	126.7	14.8	4.17
Beneficial Bancorp, Inc.	BNCL	Philadelphia	62	5,770,311	0.36	15.19	0.48	2.70	3.25	68.5	\$16.97	\$18.60	\$14.75	1,272.4	234,553	NM	28.9	149.5	22.0	1.41
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	44	4,394,203	0.32	8.00	0.88	7.32	3.77	56.6	\$46.11	\$50.35	\$40.80	933.5	53,480	26.5	13.8	278.6	21.2	2.17
CB Financial Services, Inc.	CBFV	Carmichaels	28	1,231,660	0.65	8.55	0.59	5.85	3.51	68.7	\$29.05	\$36.95	\$27.52	157.3	7,843	21.5	18.0	153.2	12.8	3.03
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	722,457	NA	11.54	1.06	8.44	3.02	61.3	\$51.24	\$53.00	\$46.60	109.1	482	14.4	NA	132.3	15.1	2.97
Centric Financial Corp.	CFCX	Harrisburg	6	681,803	NA	9.46	0.91	11.80	4.04	62.5	\$12.20	\$12.70	\$8.01	106.1	2,161	15.6	NA	164.4	15.5	0.00
Citizens & Northern Corp.	CZNC	Wellsboro	26	1,284,007	1.16	13.93	1.32	8.83	3.85	60.8	\$27.40	\$28.99	\$22.00	336.5	15,270	20.1	16.7	189.9	26.2	3.94
Citizens Financial Services, Inc.	CZFS	Mansfield	27	1,397,594	1.71	7.86	1.14	11.34	3.76	53.6	\$63.90	\$66.50	\$58.91	224.2	510	14.8	12.4	208.1	16.1	2.75
Clarion County Community Bank	CCYY	Clarion	4	154,522	1.25	9.99	0.53	5.33	3.89	75.1	\$9.36	\$11.00	\$7.57	15.6	355	18.9	NA	101.0	10.1	1.28
CNB Financial Corp.	CCNE	Clearfield	42	3,009,629	1.07	7.07	0.93	10.69	3.73	60.5	\$28.75	\$32.86	\$25.25	439.5	23,295	16.8	13.2	209.2	14.6	2.37
Codorus Valley Bancorp, Inc.	CVLY	York	36	1,779,132	0.52	9.46	0.89	9.05	3.89	62.9	\$30.84	\$33.46	\$24.83	275.9	10,625	18.5	NA	164.1	15.5	2.01
Commercial National Financial Corp.	CNAF	Latrobe	9	410,069	0.15	14.29	1.71	11.48	4.02	72.5	\$23.65	\$28.00	\$20.81	67.7	1,143	10.0	NA	115.4	16.5	4.40
Community Bankers' Corp.	CTYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$8.55	\$9.00	\$8.10	19.4	60	NA	NA	NA	6.3	4.12
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,092,846	0.35	6.33	0.74	8.34	2.67	61.3	\$23.22	\$33.85	\$22.81	735.4	205,531	12.0	8.7	104.8	6.8	0.00
Dimeco, Inc.	DIMC	Honesdale	8	658,812	2.65	11.48	0.88	7.64	4.05	64.3	\$42.70	\$43.50	\$33.72	105.7	888	18.7	NA	139.8	16.1	2.62
DNB Financial Corp.	DNBF	Downingtown	15	1,133,609	1.20	8.00	0.73	7.62	3.62	64.5	\$37.00	\$37.50	\$30.40	159.2	7,495	20.2	14.8	178.0	14.0	0.76
Embassy Bancorp, Inc.	EMYB	Bethlehem	8	1,065,718	0.37	7.70	0.81	10.20	3.16	59.8	\$17.58	\$18.35	\$14.85	131.6	3,169	16.1	NA	160.1	12.3	0.97
Emclair Financial Corp	EMCF	Emlenton	17	775,319	NA	6.39	0.67	8.59	3.37	67.4	\$35.55	\$38.70	\$27.86	80.7	1,683	15.9	NA	165.2	10.4	3.15
ENB Financial Corp	ENBP	Ephrata	16	1,049,886	0.12	9.41	0.74	7.69	3.48	73.2	\$36.90	\$37.50	\$32.75	105.4	709	13.9	NA	106.8	10.0	3.14
Enterprise Financial Services Group, Inc	EFSG	Allison Park	1	NA	NA	NA	NA	NA	NA	NA	\$10.43	\$15.21	\$10.27	9.2	251	NA	NA	NA	3.3	0.00
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,827,274	0.67	9.03	0.30	3.01	2.84	71.3	\$16.18	\$16.80	\$14.16	168.3	13,111	31.7	NA	116.6	10.4	2.22
F.N.B. Corp.	FNB	Pittsburgh	405	32,257,563	0.47	6.79	0.87	6.16	3.46	54.5	\$12.69	\$14.92	\$12.44	4,114.9	2,450,162	15.7	11.6	202.6	12.8	3.78
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	12	922,601	0.64	9.61	1.13	11.33	3.67	65.1	\$66.90	\$75.00	\$33.09	251.0	4,544	25.6	NA	283.2	27.2	1.43
First Commonwealth Financial Corp.	FCF	Indiana	139	7,648,755	0.65	9.13	1.09	8.91	3.67	57.5	\$16.04	\$17.91	\$13.50	1,609.8	478,568	19.6	15.0	239.7	21.0	2.24
First Community Financial Corp.	FMFP	Mifflintown	12	NA	NA	NA	NA	NA	NA	NA	\$23.50	\$26.50	\$20.25	66.4	48	NA	NA	147.5	NA	2.38
First Keystone Corp.	FKYS	Berwick	18	1,010,597	1.43	9.50	0.87	7.59	2.81	70.2	\$26.31	\$29.30	\$25.11	151.1	507	17.3	NA	160.4	14.9	4.10

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>				<b>975,069</b>	<b>0.68</b>	<b>9.03</b>	<b>0.82</b>	<b>7.74</b>	<b>3.45</b>	<b>65.1</b>					<b>17.3</b>	<b>14.8</b>	<b>140.6</b>	<b>12.8</b>	<b>2.38</b>	
<b>Pennsylvania Mean</b>				<b>7,084,162</b>	<b>0.81</b>	<b>9.55</b>	<b>0.80</b>	<b>7.51</b>	<b>3.38</b>	<b>66.8</b>					<b>17.0</b>	<b>15.6</b>	<b>149.3</b>	<b>13.5</b>	<b>2.23</b>	
First Resource Bank	FRSB	Exton	2	271,469	1.84	8.85	0.73	8.05	3.95	68.4	\$11.10	\$12.65	\$9.00	29.2	1,425	15.6	NA	121.3	10.7	0.00
Fleetwood Bank Corp.	FLEW	Fleetwood	7	257,698	0.38	8.87	0.40	4.52	3.45	77.9	\$78.10	\$88.00	\$67.51	22.8	10	NA	NA	NA	NA	2.56
FNB Bancorp, Inc.	FBIP	Newtown	16	975,069	0.85	7.26	0.66	7.88	2.83	64.5	\$146.25	\$175.00	\$130.00	108.3	39	NA	NA	NA	NA	2.38
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,239,287	1.20	7.03	0.05	0.64	3.29	67.3	\$10.14	\$12.00	\$6.54	170.5	8,227	NM	NA	195.7	13.8	1.58
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,177,541	1.53	8.74	-0.51	-4.89	3.67	87.4	\$34.45	\$38.50	\$33.70	151.5	2,330	NM	NA	147.8	12.8	3.13
Fulton Financial Corp.	FULT	Lancaster	241	20,172,539	0.94	8.73	0.84	7.51	3.33	67.2	\$16.92	\$19.55	\$15.05	2,976.5	860,536	17.8	14.7	173.6	14.7	2.84
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$53.50	\$71.90	\$46.25	41.6	62	NA	NA	NA	12.7	1.87
Hamlin Bank and Trust Co.	HMLN	Smethport	8	421,223	0.39	20.70	2.11	10.72	3.90	53.7	\$329.00	\$345.00	\$310.00	122.6	16	13.2	NA	140.6	29.1	3.34
Harleysville Financial Corp.	HARL	Harleysville	9	781,893	1.37	9.03	0.85	9.36	3.02	59.7	\$23.50	\$25.99	\$21.71	88.1	1,334	13.9	NA	124.7	11.3	3.91
Honat Bancorp, Inc.	HONT	Honesdale	12	639,348	0.46	15.27	1.07	6.99	4.09	61.8	\$108.00	\$115.00	\$100.10	161.7	95	NA	NA	NA	NA	1.52
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	297,762	0.62	10.32	0.31	2.48	2.82	85.5	\$15.49	\$18.50	\$13.75	35.0	1,845	NM	NA	113.9	11.8	0.00
Jonestown Bank and Trust Co.	JNES	Jonestown	14	587,501	1.23	8.56	0.90	10.49	3.48	68.1	\$26.60	\$30.00	\$22.90	62.8	464	12.1	NA	123.6	10.6	2.71
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	192,445	0.29	8.14	0.39	4.37	3.00	80.9	\$16.88	\$17.25	\$15.03	15.9	211	NA	NA	102.8	8.3	1.42
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	631,512	0.52	8.85	0.78	7.79	3.45	73.7	\$21.00	\$24.00	\$19.60	107.0	513	21.9	NA	194.2	16.9	4.19
Kish Bancorp, Inc.	KISB	Belleville	14	844,039	NA	6.50	0.57	8.22	3.16	79.5	\$64.00	\$67.00	\$54.01	81.8	257	17.2	NA	149.3	9.7	3.13
Landmark Bancorp, Inc.	LDKB	Pittston	5	340,091	1.80	7.97	0.21	2.46	3.50	86.1	\$16.76	\$18.50	\$14.40	32.2	424	NM	NA	118.9	9.5	0.00
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,053,575	1.97	10.25	0.63	6.35	2.64	59.4	\$21.00	\$28.20	\$20.88	160.6	7,810	20.6	16.1	127.9	13.1	0.00
Mars Bancorp, Inc.	MNBP	Mars	5	397,324	0.02	8.50	0.32	3.59	2.84	83.3	\$410.00	\$410.00	\$362.00	32.8	14	26.0	NA	97.1	8.3	2.93
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	435,212	0.85	8.22	0.70	7.87	2.86	75.5	\$15.90	\$16.00	\$13.70	48.6	264	16.4	NA	135.8	11.2	2.77
Meridian Corp.	MRBK	Malvern	7	945,435	0.66	10.53	0.57	5.24	3.91	84.2	\$17.50	\$21.37	\$16.56	111.9	NA	22.4	17.0	113.1	11.8	0.00
Mid Penn Bancorp, Inc.	MPB	Millersburg	37	1,415,647	0.71	8.21	0.52	5.95	3.52	70.8	\$27.10	\$37.90	\$25.88	229.0	7,671	21.3	NA	145.7	11.7	2.21
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	6	438,954	NA	9.78	1.00	10.12	NA	57.3	NA	NA	NA	NA	NA	0.0	0.0	NA	NA	NA
MNB Corp.	MNBC	Bangor	9	397,150	0.81	7.78	0.73	9.16	3.31	68.4	\$32.50	\$45.50	\$28.50	36.8	78	13.0	NA	119.2	9.3	2.46
Muncy Bank Financial, Inc.	MYBF	Muncy	8	451,024	0.68	9.67	0.74	7.22	3.67	69.2	\$34.25	\$35.25	\$32.00	50.0	530	16.0	NA	114.6	11.1	3.85
Neffs Bancorp, Inc.	NEFB	Neffs	1	355,855	1.05	17.87	1.30	7.20	2.93	47.9	\$400.00	\$400.00	\$331.00	64.1	6	NA	NA	100.0	18.0	1.95
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	2	463,783	1.11	11.22	1.11	9.39	3.44	55.0	\$955.00	\$1,120.00	\$955.00	60.8	0	NA	NA	116.7	13.1	3.98
Northumberland Bancorp	NUBC	Northumberland	7	524,766	0.38	9.24	0.43	4.40	3.03	80.2	\$34.75	\$36.75	\$31.07	46.2	402	21.6	NA	95.2	8.8	2.07
Northwest Bancshares, Inc.	NWBI	Warren	173	9,562,309	0.89	9.74	1.03	8.05	3.87	63.0	\$17.19	\$18.56	\$15.34	1,773.3	425,163	18.3	16.8	197.2	18.5	3.96
Norwood Financial Corp.	NWFL	Honesdale	26	1,150,593	0.32	9.12	0.86	8.30	3.54	54.7	\$38.53	\$40.58	\$27.65	240.1	7,894	24.7	NA	232.4	21.0	2.28
Orrstown Financial Services, Inc.	ORRF	Shippensburg	24	1,644,118	0.40	8.77	0.66	7.26	3.29	74.8	\$24.31	\$27.05	\$22.25	204.2	13,876	19.3	14.0	141.7	12.4	2.14

\*Closing price is unavailable for some OTC Pink and Grey Market stocks

Source: S&P Global Market Intelligence

# Bank Trading Data – Per State, *continued*

As of October 5, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Pennsylvania, cont.				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
		High	Low													LTM	2018E			TBV	Assets			
<b>Pennsylvania Median</b>							975,069	0.68	9.03	0.82	7.74	3.45	65.1						17.3	14.8	140.6	12.8	2.38	
<b>Pennsylvania Mean</b>							7,084,162	0.81	9.55	0.80	7.51	3.38	66.8							17.0	15.6	149.3	13.5	2.23
Penns Woods Bancorp, Inc.				PWOD	Williamsport	27	1,603,273	0.84	7.62	0.73	7.63	3.41	66.3	\$43.59	\$50.00	\$39.59	204.5	6,594	19.2	NA	169.4	12.8	4.31	
Peoples Financial Services Corp.				PFIS	Scranton	28	2,235,626	0.51	9.38	0.92	7.41	3.63	59.8	\$43.50	\$52.00	\$40.68	321.9	5,846	16.2	NA	158.2	14.4	3.03	
Peoples Limited				PPLL	Wyalusing	9	369,228	0.56	8.37	1.20	13.98	3.48	60.3	\$68.00	\$700.00	\$61.95	41.2	46	9.8	NA	NA	NA	3.00	
PNC Financial Services Group, Inc.				PNC	Pittsburgh	2,477	380,711,000	0.75	9.00	1.55	12.48	2.93	59.2	\$138.52	\$163.59	\$130.46	64,315.2	2,061,827	12.1	12.9	192.8	17.1	2.74	
Prudential Bancorp, Inc.				PBIP	Philadelphia	11	1,028,858	1.50	12.21	0.72	5.08	2.79	54.8	\$17.53	\$19.87	\$16.04	157.9	11,796	23.6	NA	126.5	15.3	1.14	
QNB Corp.				QNBC	Quakertown	12	1,172,874	0.68	8.34	0.77	8.44	3.15	61.4	\$45.90	\$50.00	\$40.60	159.4	1,216	18.0	NA	162.6	13.6	2.79	
Quaint Oak Bancorp, Inc.				QNTQ	Southampton	2	255,932	1.07	8.64	0.66	7.16	3.40	74.3	\$13.95	\$14.00	\$12.85	27.0	958	17.4	NA	126.1	10.8	2.01	
Republic First Bancorp, Inc.				FRBK	Philadelphia	25	2,552,920	1.06	9.04	0.40	4.05	3.21	85.5	\$6.99	\$9.75	\$6.85	410.7	157,830	NM	34.1	178.3	16.1	0.00	
Riverview Financial Corp.				RIVE	Harrisburg	32	1,151,804	0.59	7.28	0.10	1.11	4.03	71.8	\$14.01	\$14.55	\$11.58	127.4	3,691	NM	NA	155.8	11.1	2.86	
S&T Bancorp, Inc.				STBA	Indiana	59	7,097,346	0.69	9.06	1.13	8.93	3.60	50.7	\$41.96	\$47.77	\$37.79	1,469.0	91,765	18.4	14.6	238.2	20.7	2.38	
Somerset Trust Holding Co.				SOME	Somerset	35	1,201,730	1.38	7.14	0.66	8.61	4.03	78.5	\$42.20	\$47.00	\$40.25	102.9	489	13.4	NA	120.3	8.6	3.32	
Standard AVB Financial Corp.				STND	Monroeville	20	982,938	0.33	11.09	0.82	6.02	3.26	61.6	\$31.00	\$39.45	\$29.20	143.3	3,182	18.2	NA	140.5	15.1	2.85	
Susquehanna Community Financial, Inc.				SQCF	West Milton	6	406,146	NA	10.17	1.27	12.81	NA	NA	\$20.00	\$24.00	\$19.36	59.0	217	11.4	NA	143.0	14.5	2.50	
TriState Capital Holdings, Inc.				TSC	Pittsburgh	2	5,233,936	0.18	6.71	1.01	11.78	2.32	63.5	\$28.21	\$30.10	\$21.90	816.7	122,435	17.5	17.0	235.6	15.7	0.00	
Turbotville National Bancorp, Inc.				TVNB	Turbotville	1	141,020	2.19	16.30	1.16	6.89	3.19	51.5	\$93.16	\$93.16	\$67.10	22.6	2	14.5	NA	98.4	16.0	0.64	
UNB Corp.				UNPA	Mount Carmel	2	140,249	0.00	9.38	0.14	1.46	2.53	93.0	\$153.60	\$189.90	\$151.00	8.8	18	NM	NA	66.9	6.3	1.30	
Univest Corp. of Pennsylvania				UVSP	Souderton	49	4,749,181	0.69	9.33	0.85	6.73	3.75	62.0	\$26.13	\$32.20	\$25.89	768.3	111,878	18.9	16.8	180.1	16.2	3.06	
Victory Bancorp, Inc.				VIYB	Limerick	1	230,418	NA	NA	NA	NA	NA	NA	\$7.90	\$8.75	\$7.75	15.4	NA	NA	NA	95.3	6.7	1.01	
Woodlands Financial Services Co.				WDFN	Williamsport	8	403,678	NA	9.77	1.10	11.43	3.60	67.3	\$31.39	\$34.00	\$27.50	48.4	868	10.9	NA	122.4	12.0	3.06	
WVS Financial Corp.				WVFC	Pittsburgh	6	352,288	0.07	9.66	0.60	6.31	1.90	52.8	\$16.15	\$18.05	\$14.76	28.9	1,958	13.9	NA	93.5	9.0	1.98	
York Traditions Bank				YRKB	York	5	455,067	1.07	10.35	0.97	9.68	3.53	69.1	\$19.40	\$21.00	\$17.45	54.6	545	12.0	NA	113.8	11.8	0.00	

# Bank Trading Data – Per State, *continued*

As of October 5, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)		2018E EPS (x)	TBV (%)	Assets (%)						
<b>South Carolina Median</b>					<b>730,731</b>	<b>0.58</b>	<b>9.29</b>	<b>0.73</b>	<b>6.41</b>	<b>3.69</b>	<b>72.6</b>					<b>20.9</b>	<b>13.7</b>	<b>166.0</b>	<b>14.9</b>	<b>0.00</b>				
<b>South Carolina Mean</b>					<b>2,077,136</b>	<b>0.59</b>	<b>9.30</b>	<b>0.66</b>	<b>6.39</b>	<b>3.89</b>	<b>70.1</b>					<b>19.3</b>	<b>11.3</b>	<b>166.6</b>	<b>14.9</b>	<b>0.65</b>				
Bank of South Carolina Corp.	BKSC	Charleston	4	426,771	0.33	10.13	1.29	13.07	3.87	55.7	\$20.62	\$22.50	\$15.95	113.6	4,141	20.4	NA	262.5	26.6	2.91				
CAB Financial Corp.	CABF	Spartanburg	7	730,731	0.58	10.18	0.70	6.27	3.59	77.8	\$17.45	\$17.95	\$11.50	129.3	7,298	0.0	0.0	169.9	17.2	0.00				
Carolina Financial Corp.	CARO	Charleston	61	3,693,091	0.41	11.45	1.07	8.12	4.04	52.0	\$36.92	\$45.58	\$34.73	828.2	96,359	21.6	13.2	205.1	22.6	0.76				
CNB Corp.	CNBW	Conway	16	1,167,638	0.36	9.51	0.86	9.04	3.10	63.2	\$73.00	\$80.00	\$68.50	118.1	6	11.9	NA	105.4	10.0	2.74				
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	362,535	0.64	11.02	0.17	1.30	NA	77.3	\$9.00	\$10.00	\$8.57	49.2	1,149	NM	NA	127.3	13.9	0.00				
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$18.50	\$18.50	\$18.50	105.5	0	NA	NA	NA	NA	0.00				
Community First BanCorp.	CFOK	Seneca	7	376,638	1.21	7.69	0.38	4.30	3.69	90.4	\$8.85	\$9.25	\$7.36	36.8	503	NA	NA	126.9	9.8	0.00				
First Capital Bancshares, Inc.	FCPB	Bennettsville	2	NA	NA	NA	NA	NA	NA	NA	\$7.38	\$15.90	\$5.50	37.4	458	NA	NA	NA	5.1	0.00				
First Community Corp.	FCCO	Lexington	19	1,092,149	0.60	8.38	0.80	8.11	3.61	68.2	\$23.20	\$26.25	\$20.56	176.4	15,631	21.3	15.2	195.7	16.2	1.72				
First Reliance Bancshares, Inc.	FSRL	Florence	12	537,869	NA	9.13	-0.30	-2.96	4.31	89.0	\$7.19	\$7.80	\$7.00	57.1	2,133	NM	NA	122.6	11.2	0.00				
First South Bancorp, Inc.	FSBS	Spartanburg	4	NA	NA	NA	NA	NA	NA	NA	\$1.00	\$1.30	\$0.50	10.4	1,212	NA	NA	NA	NA	0.00				
GrandSouth BanCorp.	GRRB	Greenville	6	728,436	NA	7.11	0.50	6.41	5.57	72.6	\$19.00	\$19.95	\$13.50	85.9	1,330	28.4	NA	166.0	11.8	0.00				
Regional Bankshares, Inc.	RGBC	Hartsville	3	NA	NA	NA	NA	NA	NA	NA	\$13.50	\$13.55	\$8.00	8.6	62	NA	NA	NA	NA	0.00				
Security Federal Corp.	SFDL	Aiken	17	893,719	NA	8.49	0.73	8.24	3.29	75.5	\$31.50	\$32.60	\$30.00	93.0	257	15.3	NA	122.8	10.4	1.14				
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	638,914	NA	NA	0.46	3.98	NA	79.4	\$14.20	\$16.85	\$14.02	107.0	3,362	33.7	NA	150.2	16.8	0.00				
South State Corp.	SSB	Columbia	168	14,566,488	0.29	9.45	0.92	5.90	4.16	55.2	\$81.23	\$94.50	\$79.70	2,980.6	137,216	23.1	14.3	234.5	20.5	1.72				
Southern First Bancshares, Inc.	SFST	Greenville	11	1,787,784	0.85	9.00	1.04	11.27	3.57	55.4	\$38.46	\$48.75	\$36.00	285.6	14,073	17.5	13.7	177.5	16.0	0.00				

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
Tennessee			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		EPS	EPS	TBV	Assets		
<b>Tennessee Median</b>				1,383,613	0.42	9.61	0.87	7.98	3.63	64.8						17.5	13.7	168.9	14.3	1.11
<b>Tennessee Mean</b>				5,314,644	0.48	9.88	0.92	8.34	3.66	63.3						19.0	14.2	164.3	15.0	1.29
CapStar Financial Holdings, Inc.	CSTR	Nashville	5	1,401,181	0.47	9.89	0.82	7.62	3.35	64.8	\$16.71	\$22.22	\$15.88	200.3	24,640	19.0	14.7	144.6	14.3	0.96
FB Financial Corp.	FBK	Nashville	63	4,923,249	0.56	10.07	1.60	12.49	4.68	63.6	\$37.94	\$45.43	\$37.37	1,164.2	96,141	16.2	13.5	242.2	23.6	0.63
First Advantage Bancorp	FABK	Clarksville	8	602,556	1.32	12.27	0.98	7.98	4.38	69.0	\$24.35	\$26.45	\$21.50	95.6	1,040	17.8	NA	132.4	16.2	2.14
First Alliance Bancshares, Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$6.35	\$7.00	\$5.90	7.9	54	NA	NA	NA	NA	0.00
First Citizens Bancshares, Inc.	FIZN	Dyersburg	24	1,657,566	0.42	8.81	1.09	10.32	3.87	64.0	\$58.45	\$60.40	\$48.00	232.3	48	13.3	NA	161.3	14.0	2.05
First Community Corp.	FCCT	Rogersville	6	NA	NA	NA	NA	NA	NA	NA	\$7.25	\$7.25	\$5.97	11.8	319	NA	NA	NA	6.6	3.45
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,366,045	0.21	8.44	0.89	9.91	3.25	66.6	\$44.50	\$46.60	\$34.50	198.7	99	16.4	NA	173.9	14.6	1.80
First Horizon National Corp.	FHN	Memphis	298	41,076,795	0.87	6.54	0.57	5.27	3.36	68.5	\$17.26	\$20.86	\$16.51	5,609.6	3,609,008	28.8	12.2	217.3	13.8	2.78
Franklin Financial Network, Inc.	FSB	Franklin	14	4,165,238	0.12	7.93	0.83	10.14	2.84	53.6	\$38.37	\$41.50	\$30.80	555.9	105,898	17.2	13.7	169.1	13.3	0.00
InsCorp, Inc.	IBTN	Nashville	2	NA	NA	NA	NA	NA	NA	NA	\$19.75	\$19.87	\$16.67	57.4	1,188	NA	NA	NA	12.1	1.01
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	807,307	NA	8.72	1.00	11.18	3.55	50.2	\$21.00	\$21.50	\$15.25	128.9	2,693	17.5	NA	182.6	15.9	0.00
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	395,374	0.23	9.92	0.56	5.45	3.94	74.4	\$11.25	\$11.30	\$9.00	48.8	3,203	23.4	NA	126.6	12.6	0.00
Pinnacle Financial Partners, Inc.	PNFP	Nashville	116	23,988,370	0.40	8.89	1.18	7.03	3.70	45.7	\$59.87	\$69.95	\$58.46	4,622.9	490,809	17.7	12.7	236.8	19.4	0.94
Reliant Bancorp, Inc.	RBNC	Brentwood	15	1,659,658	0.53	9.33	0.55	4.43	3.63	71.7	\$24.21	\$30.00	\$21.90	279.1	13,059	27.8	17.3	185.3	16.8	1.32
Security Bancorp, Inc.	SCYT	McMinnville	3	206,787	0.32	10.26	0.87	8.59	3.67	66.8	\$57.86	\$57.86	\$52.00	22.3	11	12.6	NA	107.3	NA	1.73
SFB Bancorp, Inc.	SFBK	Elizabethton	2	67,929	NA	15.83	NA	NA	NA	NA	\$36.00	\$36.00	\$29.60	9.4	38	NA	NA	88.5	14.0	1.11
SmartFinancial, Inc.	SMBK	Knoxville	26	2,062,232	0.28	8.98	0.58	4.68	4.43	66.4	\$23.79	\$27.69	\$19.49	302.2	27,771	29.0	15.3	168.8	14.7	0.00
Truxton Corp.	TRUX	Nashville	1	447,187	NA	11.68	1.57	13.52	3.20	60.9	\$39.60	\$39.60	\$32.00	107.2	936	15.8	NA	205.5	24.0	2.22
United Tennessee Bankshares, Inc.	UNTN	Newport	3	206,822	0.53	10.60	0.69	6.50	3.01	63.6	\$22.18	\$23.00	\$20.95	18.8	124	13.1	NA	85.9	9.1	2.43

# Bank Trading Data – Per State, *continued*

As of October 5, 2018				Bank Overview							Financial and Performance Figures							Trading Data						
Texas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)					
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)		Assets (%)				
<b>Texas Median</b>				<b>5,320,925</b>	<b>0.40</b>	<b>9.95</b>	<b>1.06</b>	<b>8.84</b>	<b>3.65</b>	<b>53.6</b>					<b>19.5</b>	<b>15.4</b>	<b>210.4</b>	<b>20.4</b>	<b>1.40</b>					
<b>Texas Mean</b>				<b>11,252,338</b>	<b>0.51</b>	<b>10.45</b>	<b>1.02</b>	<b>8.33</b>	<b>3.82</b>	<b>57.0</b>					<b>20.8</b>	<b>16.0</b>	<b>217.1</b>	<b>21.9</b>	<b>1.22</b>					
Allegiance Bancshares, Inc.	ABTX	Houston	16	2,966,426	1.10	9.49	0.75	6.94	4.28	60.6	\$41.31	\$46.85	\$34.90	552.2	30,375	26.1	15.8	198.5	18.6	0.00				
BancAffiliated, Inc.	BAFI	Arlington	4	681,895	0.88	10.01	0.96	9.63	5.01	71.8	\$127.00	\$127.00	\$73.50	116.3	2	19.5	NA	170.3	17.1	0.00				
Cadence Bancorp.	CADE	Houston	66	11,305,528	0.58	9.78	1.25	9.98	3.60	50.5	\$25.75	\$31.44	\$21.81	2,153.3	829,414	16.2	12.7	200.4	19.0	2.33				
CBTX, Inc.	CBTX	Beaumont	33	3,100,760	0.59	12.42	1.05	7.51	4.22	61.3	\$35.42	\$38.71	\$27.00	880.5	NA	26.4	20.2	235.3	28.4	0.56				
Comerica Inc.	CMA	Dallas	438	71,987,000	0.55	10.42	1.33	11.85	3.40	54.1	\$92.04	\$102.66	\$74.16	15,775.6	1,579,075	17.2	12.9	211.5	21.9	2.61				
Cullen/Frost Bankers, Inc.	CFR	San Antonio	142	30,687,214	0.40	8.34	1.33	12.67	3.64	54.7	\$105.31	\$121.66	\$92.03	6,730.1	404,231	16.9	15.6	268.6	22.0	2.54				
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,685,470	0.36	10.79	1.87	14.76	3.94	49.4	\$59.59	\$61.86	\$43.05	4,003.2	218,448	29.2	27.0	497.6	52.5	1.41				
Green Bancorp, Inc.	GNBC	Houston	23	4,391,677	1.34	8.99	0.95	8.56	3.77	50.9	\$23.89	\$25.15	\$19.55	891.3	246,288	22.3	14.2	230.6	20.3	1.67				
Guaranty Bancshares, Inc.	GNTY	Mount Pleasant	33	2,244,640	0.52	9.17	0.81	7.58	3.45	64.2	\$30.50	\$37.36	\$28.00	364.8	21,681	21.5	15.7	180.1	16.3	1.97				
Hilltop Holdings Inc.	HTH	Dallas	68	13,689,174	0.34	12.14	0.78	5.40	3.54	85.5	\$20.18	\$28.32	\$19.81	1,908.6	378,082	19.2	13.4	117.3	13.9	1.39				
Independent Bank Group, Inc.	IBTX	McKinney	75	10,017,037	0.17	8.31	1.15	7.57	3.96	49.2	\$67.27	\$79.00	\$59.75	2,050.1	161,251	18.9	14.6	266.7	20.5	0.83				
International Bancshares Corp.	IBOC	Laredo	200	11,988,995	0.77	13.64	1.60	10.53	3.68	51.7	\$43.76	\$47.95	\$36.65	2,894.2	189,823	15.3	NA	181.2	24.2	1.92				
LegacyTexas Financial Group, Inc.	LTXB	Plano	44	9,249,086	0.30	9.07	1.09	10.02	3.80	45.7	\$42.37	\$47.18	\$35.16	1,989.6	257,974	20.8	15.4	248.8	22.1	1.51				
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,344,768	0.04	10.90	0.63	5.93	2.57	61.0	\$90.25	\$92.00	\$73.65	231.9	458	27.0	NA	158.1	17.2	0.80				
Pioneer Bancshares, Inc.	PONB	Dripping Springs	20	1,358,209	0.37	9.90	-0.97	-8.64	3.55	74.9	\$31.00	\$32.00	\$24.75	191.5	3,275	NM	NA	143.0	14.1	0.00				
Prosperity Bancshares, Inc.	PB	Houston	266	22,570,740	0.14	9.69	1.30	7.57	3.21	41.8	\$70.27	\$79.20	\$61.95	4,907.5	405,985	16.8	15.3	245.5	21.7	2.05				
Southside Bancshares, Inc.	SBSI	Tyler	64	6,250,173	0.68	8.80	1.02	9.12	3.13	49.4	\$34.02	\$37.57	\$31.73	1,193.7	136,298	18.4	14.6	225.1	19.1	3.53				
Spirit of Texas Bancshares, Inc.	STXB	Conroe	15	1,076,676	0.40	13.13	0.70	6.94	NA	71.8	\$21.53	\$22.56	\$20.04	210.7	NA	23.9	18.2	150.1	19.6	0.00				
Texas Capital Bancshares, Inc.	TCBI	Dallas	13	27,781,910	0.33	7.83	1.02	11.06	3.65	53.1	\$81.62	\$103.05	\$77.65	4,094.0	505,919	17.3	13.3	188.2	14.8	0.00				
Trinity Bank, N.A.	TYBT	Fort Worth	1	245,804	0.07	12.85	1.55	12.69	3.60	43.6	\$65.00	\$67.00	\$57.00	71.9	67	18.4	NA	226.3	29.1	1.75				
Triumph Bancorp, Inc.	TBK	Dallas	51	3,794,631	1.22	13.05	1.24	9.32	6.13	61.5	\$38.24	\$44.70	\$28.46	1,004.2	195,188	21.4	17.0	209.3	26.5	0.00				
Veritex Holdings, Inc.	VBTX	Dallas	22	3,133,627	0.15	11.19	1.06	6.31	4.15	47.7	\$30.47	\$33.08	\$25.26	729.9	155,261	24.8	16.4	222.8	23.5	0.00				

# Bank Trading Data – Per State, *continued*

As of October 5, 2018				Bank Overview		Financial and Performance Figures							Trading Data							
Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	ADV (shares)		LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)
<b>Virginia Median</b>					<b>655,866</b>	<b>0.95</b>	<b>9.48</b>	<b>0.86</b>	<b>7.41</b>	<b>3.73</b>	<b>67.4</b>					<b>18.9</b>	<b>15.6</b>	<b>146.6</b>	<b>14.1</b>	<b>1.73</b>
<b>Virginia Mean</b>					<b>9,510,864</b>	<b>1.17</b>	<b>9.90</b>	<b>0.71</b>	<b>6.45</b>	<b>3.92</b>	<b>69.5</b>					<b>19.1</b>	<b>16.6</b>	<b>150.1</b>	<b>14.5</b>	<b>1.54</b>
Access National Corp.	ANCX	Reston	15	2,920,585	0.25	9.12	0.95	6.51	3.70	59.8	\$28.63	\$30.99	\$25.81	599.3	45,873	21.9	17.1	238.7	20.4	2.24
American National Bankshares Inc.	AMNB	Danville	26	1,824,531	0.21	9.46	1.03	8.88	3.50	59.3	\$37.62	\$43.00	\$34.95	327.7	10,513	17.4	14.0	194.5	18.0	2.66
Bank of Botetourt	BORT	Buchanan	12	424,276	1.29	8.68	0.91	10.03	3.95	72.0	\$29.20	\$31.80	\$23.00	41.9	393	11.6	NA	113.8	9.9	2.05
Bank of Fincastle	BFTL	Fincastle	7	203,906	5.16	12.13	-0.33	-2.84	3.82	103.5	\$2.69	\$3.69	\$2.10	26.9	3,589	NM	NA	108.8	13.2	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$327.00	\$327.00	\$262.00	175.5	1	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	16	655,866	0.95	8.01	0.60	7.18	3.67	73.9	\$15.90	\$18.00	\$14.23	69.6	4,196	18.3	NA	132.5	10.6	1.51
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	983,216	1.10	10.59	0.04	0.38	3.72	78.7	\$9.44	\$10.85	\$9.36	125.0	9,049	NM	24.2	121.5	12.7	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	15	617,836	0.71	11.34	1.18	10.12	4.70	63.0	\$21.25	\$21.75	\$16.20	109.3	774	15.7	NA	155.9	17.7	2.35
Blue Ridge Bankshares, Inc.	BRBS	Luray	8	460,918	NA	NA	0.88	10.28	3.92	71.1	\$18.60	\$27.00	\$15.99	52.0	676	13.7	NA	155.2	11.1	3.01
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,060,570	0.69	11.12	0.94	8.43	3.40	65.6	\$2,862.00	\$3,000.00	\$2,300.00	542.9	34	18.9	NA	159.5	17.7	2.80
C&F Financial Corp.	CFFI	Toano	26	1,535,643	0.68	8.60	0.58	6.01	5.83	67.2	\$56.47	\$67.40	\$45.28	197.8	7,379	22.8	NA	151.4	12.9	2.55
Capital One Financial Corp.	COF	McLean	598	363,989,000	0.63	8.85	0.94	6.78	6.92	49.8	\$96.06	\$106.50	\$83.88	45,958.0	2,335,141	15.2	8.7	148.7	12.8	1.67
Carter Bank & Trust	CARE	Martinsville	107	4,089,511	4.36	9.41	0.25	2.41	2.98	62.1	\$19.10	\$20.10	\$16.40	501.5	23,942	NM	NA	132.3	12.3	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	807,419	0.97	11.03	1.30	12.10	3.71	77.1	\$31.30	\$32.25	\$26.95	126.1	1,174	12.8	12.3	143.9	15.9	1.79
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	381,224	1.74	12.91	1.08	8.23	3.61	65.1	\$28.50	\$28.50	\$21.16	62.1	286	15.4	NA	126.1	16.3	3.23
Community Bankers Trust Corp.	ESXB	Richmond	27	1,353,868	1.52	9.50	0.62	6.49	3.74	67.7	\$9.08	\$10.05	\$7.90	200.8	31,911	24.5	14.9	156.1	14.8	0.00
Eagle Financial Services, Inc.	EFSL	Berryville	13	775,191	1.07	10.94	1.16	10.53	4.07	65.7	\$37.05	\$38.20	\$29.30	128.7	1,262	14.6	NA	151.8	16.6	2.59
F & M Bank Corp.	FMBM	Timberville	14	770,668	3.09	10.49	1.07	8.78	4.64	67.0	\$35.50	\$40.00	\$30.02	116.8	647	16.1	NA	143.0	15.1	2.82
Farmers Bank of Appomattox	FBPA	Appomattox	5	239,259	0.76	12.82	1.07	8.46	3.89	63.9	\$30.50	\$35.00	\$27.00	33.1	231	12.9	NA	107.7	13.8	2.62
Farmers Bankshares, Inc.	FBVA	Windsor	7	453,799	NA	NA	0.95	9.09	NA	NA	\$17.90	\$21.99	\$17.05	54.9	467	13.2	NA	NA	12.2	2.46
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	651,529	1.14	8.86	0.61	6.99	3.78	75.7	\$25.00	\$26.57	\$18.99	94.3	2,753	23.6	NA	163.5	14.5	1.92
First Community Bancshares, Inc.	FCBC	Bluefield	49	2,348,120	1.42	10.58	1.13	7.66	4.27	54.9	\$34.26	\$36.09	\$25.85	567.9	27,856	21.7	16.0	238.9	24.2	2.45
First National Corp.	FXNC	Strasburg	15	763,364	0.35	7.99	1.11	14.14	3.82	65.1	\$21.45	\$23.50	\$15.50	106.3	1,998	12.8	NA	174.3	13.9	0.93
Freedom Bank of Virginia	FDVA	Fairfax	4	512,830	0.23	11.06	0.37	3.60	3.39	83.6	\$12.20	\$14.50	\$11.01	84.6	5,738	NM	31.3	144.5	16.0	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	6	1,139,449	0.55	9.12	0.90	9.50	3.45	56.5	\$19.75	\$21.20	\$16.85	253.3	6,189	25.6	17.6	210.6	19.2	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	584,079	2.39	8.09	-0.10	-1.04	3.73	77.6	\$7.25	\$8.00	\$6.92	59.8	2,994	NM	NA	125.9	10.3	0.00
HomeTown Bankshares Corp.	HMTA	Roanoke	6	558,108	1.59	9.27	0.64	6.86	3.51	74.1	\$15.21	\$16.50	\$10.85	88.4	6,399	25.8	NA	170.8	15.8	1.05
John Marshall Bancorp, Inc.	JMSB	Reston	6	1,228,135	0.10	10.99	0.84	7.75	3.61	60.0	\$18.20	\$19.25	\$17.30	212.1	3,100	24.6	NA	173.5	19.1	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	936,155	NA	7.71	0.65	8.15	3.43	62.5	\$20.78	\$23.05	\$15.48	170.0	3,308	22.2	16.5	167.3	12.9	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,267,477	1.07	14.27	1.14	7.64	3.41	51.8	\$46.21	\$49.75	\$37.55	321.5	7,515	22.5	17.1	178.6	25.4	2.51



# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/					Current Div. Yield (%)
												High	Low		ADV (shares)	LTM EPS (x)	2018E EPS (x)	TBV (%)	Assets (%)	
<b>Virginia Median</b>				<b>655,866</b>	<b>0.95</b>	<b>9.48</b>	<b>0.86</b>	<b>7.41</b>	<b>3.73</b>	<b>67.4</b>						<b>18.9</b>	<b>15.6</b>	<b>146.6</b>	<b>14.1</b>	<b>1.73</b>
<b>Virginia Mean</b>				<b>9,510,864</b>	<b>1.17</b>	<b>9.90</b>	<b>0.71</b>	<b>6.45</b>	<b>3.92</b>	<b>69.5</b>						<b>19.1</b>	<b>16.6</b>	<b>150.1</b>	<b>14.5</b>	<b>1.54</b>
New Peoples Bankshares, Inc.	NWPP	Honaker	24	685,123	NA	7.30	0.06	0.86	3.97	94.5	\$2.02	\$2.40	\$1.75	48.3	2,113	NM	NA	96.6	7.1	0.00
Oak View National Bank	OAKV	Warrenton	3	241,181	0.22	8.76	0.47	4.98	3.74	75.7	\$8.75	\$10.20	\$7.05	25.1	1,203	25.0	NA	119.0	10.4	0.00
Old Point Financial Corp.	OPOF	Hampton	21	1,032,130	1.78	9.44	-0.02	-0.20	3.59	82.0	\$28.85	\$34.64	\$24.07	149.5	8,183	NM	NA	153.7	14.5	1.53
Parkway Acquisition Corp.	PKKW	Floyd	20	544,266	1.86	10.35	0.54	5.15	4.27	73.2	\$13.10	\$13.49	\$11.20	81.4	3,511	22.6	NA	117.2	12.1	1.53
Peoples Bankshares, Inc.	PBVA	Montross	5	203,514	NA	NA	NA	NA	NA	NA	\$41.50	\$44.50	\$32.10	16.2	151	NA	NA	85.8	8.0	1.35
Pinnacle Bankshares Corp.	PPBN	Altavista	9	461,058	0.34	8.64	0.76	8.71	3.70	74.4	\$31.20	\$35.00	\$26.73	48.0	369	14.2	NA	120.6	10.4	1.41
Pioneer Bankshares, Inc.	PNBI	Stanley	7	203,274	NA	13.65	1.08	7.99	NA	NA	\$31.60	\$32.00	\$25.90	30.8	197	14.0	NA	111.3	15.2	2.66
Southern National Bancorp of Virginia, Inc.	SONA	McLean	47	2,725,735	0.28	8.54	0.77	6.19	3.86	51.8	\$16.12	\$18.24	\$15.11	387.7	56,462	19.2	12.2	173.7	14.2	1.99
Touchstone Bank	TSBA	Prince George	15	427,762	1.15	9.93	0.39	3.76	4.41	72.3	\$14.05	\$14.70	\$12.43	46.5	1,133	35.8	NA	110.1	10.9	1.99
TowneBank	TOWN	Portsmouth	41	10,831,653	0.47	9.44	1.11	8.15	3.53	62.9	\$30.35	\$35.30	\$27.85	2,173.0	145,846	20.5	15.1	224.9	20.3	2.11
Union Bankshares Corp.	UBSH	Richmond	147	13,066,106	0.38	8.86	0.90	6.93	3.69	57.3	\$38.32	\$42.74	\$31.77	2,528.5	361,738	21.4	15.0	232.1	19.3	2.40
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	506,352	2.46	6.87	-0.57	-6.77	3.67	91.1	\$34.10	\$35.00	\$27.15	48.9	700	NM	NA	140.5	9.7	0.00
Virginia Bank Bankshares, Inc.	VABB	Danville	8	199,790	1.40	11.14	0.56	4.72	4.17	74.3	\$14.75	\$16.00	\$14.10	27.1	461	25.1	NA	121.6	13.6	5.97
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,413	0.93	9.92	1.06	10.49	4.67	79.6	\$34.25	\$37.00	\$31.00	25.7	151	9.9	NA	102.6	10.2	0.00
Virginia National Bankshares Corp.	VABK	Charlottesville	5	654,657	0.46	10.24	1.19	11.42	3.78	56.3	\$46.05	\$53.98	\$34.52	117.0	1,782	15.7	NA	174.7	17.9	2.61
Virginia Partners Bank	PTRS	Fredericksburg	4	417,320	0.01	9.70	0.23	2.40	3.37	80.3	\$13.00	\$13.75	\$12.40	51.7	585	NA	NA	128.4	NA	0.00

# Bank Trading Data – Per State, *continued*

As of October 5, 2018			Bank Overview		Financial and Performance Figures							Trading Data								
West Virginia			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
Company Name	Ticker	HQ City										High	Low		LTM	2018E	TBV	Assets		
<b>West Virginia Median</b>				<b>427,031</b>	<b>1.16</b>	<b>9.74</b>	<b>0.77</b>	<b>7.15</b>	<b>3.60</b>	<b>71.1</b>					<b>17.3</b>	<b>14.2</b>	<b>150.0</b>	<b>13.5</b>	<b>2.27</b>	
<b>West Virginia Mean</b>				<b>3,234,261</b>	<b>1.78</b>	<b>9.62</b>	<b>0.85</b>	<b>7.63</b>	<b>3.69</b>	<b>66.0</b>					<b>16.7</b>	<b>13.6</b>	<b>156.7</b>	<b>14.7</b>	<b>2.31</b>	
Citizens Financial Corp.	CIWV	Elkins	6	258,383	1.31	9.78	0.86	8.55	4.21	60.1	\$13.25	\$13.75	\$11.20	23.7	260	NA	NA	NA	NA	3.62
City Holding Co.	CHCO	Cross Lanes	86	4,374,383	1.11	9.90	1.50	12.37	3.50	50.3	\$76.01	\$83.27	\$64.32	1,174.8	57,707	19.1	15.5	276.1	26.9	2.79
CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	378,457	1.02	8.37	0.63	7.15	3.45	78.2	\$51.00	\$51.00	\$51.00	21.0	0	9.3	NA	NA	NA	2.20
Highlands Bankshares, Inc.	HBSI	Petersburg	12	409,642	NA	12.44	0.69	5.33	4.52	71.1	\$47.25	\$49.50	\$36.75	63.2	318	22.7	NA	124.4	15.4	3.81
Jefferson Security Bank	JFWV	Shepherdstown	6	302,604	1.96	7.44	0.55	7.13	3.27	75.3	\$74.30	\$100.00	\$64.00	21.0	14	13.0	NA	93.1	6.9	2.02
MCNB Banks, Inc.	MKIN	Welch	7	292,681	7.01	10.61	0.53	5.11	3.60	80.3	\$23.95	\$25.00	\$13.00	26.5	27	16.8	NA	85.3	9.0	0.00
Mountain-Valley Bancshares, Inc.	MTVB	Elkins	4	140,654	0.01	12.57	0.65	5.17	3.82	73.5	\$40.50	NA	NA	16.9	0	18.7	NA	95.8	12.0	0.89
MVB Financial Corp.	MVBF	Fairmont	14	1,685,419	0.90	8.33	0.60	6.10	3.33	82.9	\$18.38	\$20.40	\$15.36	211.0	18,220	22.7	NA	150.0	12.4	0.65
Potomac Bancshares, Inc.	PTBS	Charles Town	8	427,031	1.21	8.67	0.77	8.51	3.51	73.0	\$14.90	\$17.00	\$12.70	49.5	981	15.1	NA	133.7	11.6	1.88
Premier Financial Bancorp, Inc.	PFBI	Huntington	46	1,514,300	2.58	9.98	1.12	9.07	4.01	57.2	\$17.56	\$21.40	\$13.43	234.7	18,267	14.2	NA	159.4	15.5	3.42
Summit Financial Group, Inc.	SMMF	Moorefield	32	2,107,652	3.07	8.80	1.04	10.91	3.61	53.4	\$22.89	\$28.16	\$21.78	277.3	16,251	12.9	10.6	155.8	13.5	2.27
United Bankshares, Inc.	UBSI	Charleston	142	19,207,603	0.81	9.74	1.08	6.19	3.66	48.4	\$35.82	\$39.95	\$33.40	3,718.9	575,468	18.6	14.4	216.6	19.4	3.80
WesBanco, Inc.	WSBC	Wheeling	178	10,946,584	0.39	8.39	1.07	7.62	3.43	54.2	\$43.14	\$51.12	\$38.09	2,353.9	125,594	17.8	13.9	233.3	18.4	2.69

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