

# Regional Bank Trading Data

*July 15, 2019*



# Medians by State

State (#)	Financial and Performance Figures							Price/				Current Div. Yield (%)
	As of July 12, 2019	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	
<b>Regional Median</b>	<b>900,104</b>	<b>0.56</b>	<b>9.70</b>	<b>1.09</b>	<b>9.90</b>	<b>3.76</b>	<b>64.6</b>	<b>13.0</b>	<b>12.1</b>	<b>131.0</b>	<b>13.4</b>	<b>1.80</b>
<b>Regional Mean</b>	<b>2,573,587</b>	<b>0.66</b>	<b>9.69</b>	<b>1.13</b>	<b>9.87</b>	<b>3.77</b>	<b>62.8</b>	<b>13.0</b>	<b>12.4</b>	<b>136.1</b>	<b>13.4</b>	<b>1.72</b>
Alabama (10)	735,158	0.39	8.81	1.13	10.05	3.76	65.2	13.1	11.3	116.4	12.6	0.84
Arkansas (3)	16,091,639	0.53	9.60	1.87	11.26	4.38	38.1	10.4	10.1	160.2	16.7	2.70
Florida (14)	1,129,697	0.46	9.17	1.01	9.59	3.60	62.4	15.0	13.4	147.7	13.5	0.00
Georgia (19)	557,069	0.75	10.13	1.26	10.81	3.92	56.5	11.7	11.8	140.2	12.1	1.82
Indiana (31)	762,532	0.54	10.23	1.16	10.44	3.66	63.9	12.3	11.5	118.3	13.5	2.36
Kentucky (11)	934,260	0.64	10.66	1.01	10.23	3.76	70.9	13.0	13.6	139.7	13.9	2.51
Louisiana (14)	1,363,922	0.85	9.85	1.05	9.88	4.03	65.7	12.9	12.2	129.1	12.3	1.67
Maryland (24)	495,615	1.09	9.78	0.93	8.56	3.70	68.5	12.6	11.8	115.7	12.2	1.46
Mississippi (8)	8,197,687	1.25	9.11	1.00	8.21	3.49	66.6	13.6	11.1	158.5	13.3	2.61
Missouri (15)	1,857,379	0.39	9.86	1.14	11.41	3.76	61.8	12.3	11.6	146.4	13.7	1.62
North Carolina (23)	654,981	0.77	9.28	1.15	10.77	3.83	66.2	12.5	13.0	128.7	12.0	0.35
Ohio (46)	532,945	0.56	9.93	1.11	9.93	3.83	63.0	12.4	11.4	132.9	14.0	2.55
Pennsylvania (79)	952,265	0.57	9.31	0.96	9.10	3.46	66.3	12.9	12.1	123.2	11.5	2.79
South Carolina (14)	828,537	0.55	9.16	1.07	10.09	3.82	69.1	13.5	13.2	123.5	12.8	0.00
Tennessee (19)	865,947	0.35	9.54	1.02	9.66	3.65	63.8	13.2	12.7	146.0	13.5	1.32
Texas (21)	7,931,747	0.38	10.21	1.26	9.17	3.90	52.6	14.4	12.9	172.5	17.6	1.77
Virginia (44)	704,721	0.82	10.13	0.97	9.21	3.79	69.1	13.7	14.2	124.2	12.4	2.15
West Virginia (12)	1,728,465	1.01	9.61	1.23	9.29	3.58	60.8	14.9	14.5	127.1	14.2	2.52

Financial data is as of most recently reported quarter for each company

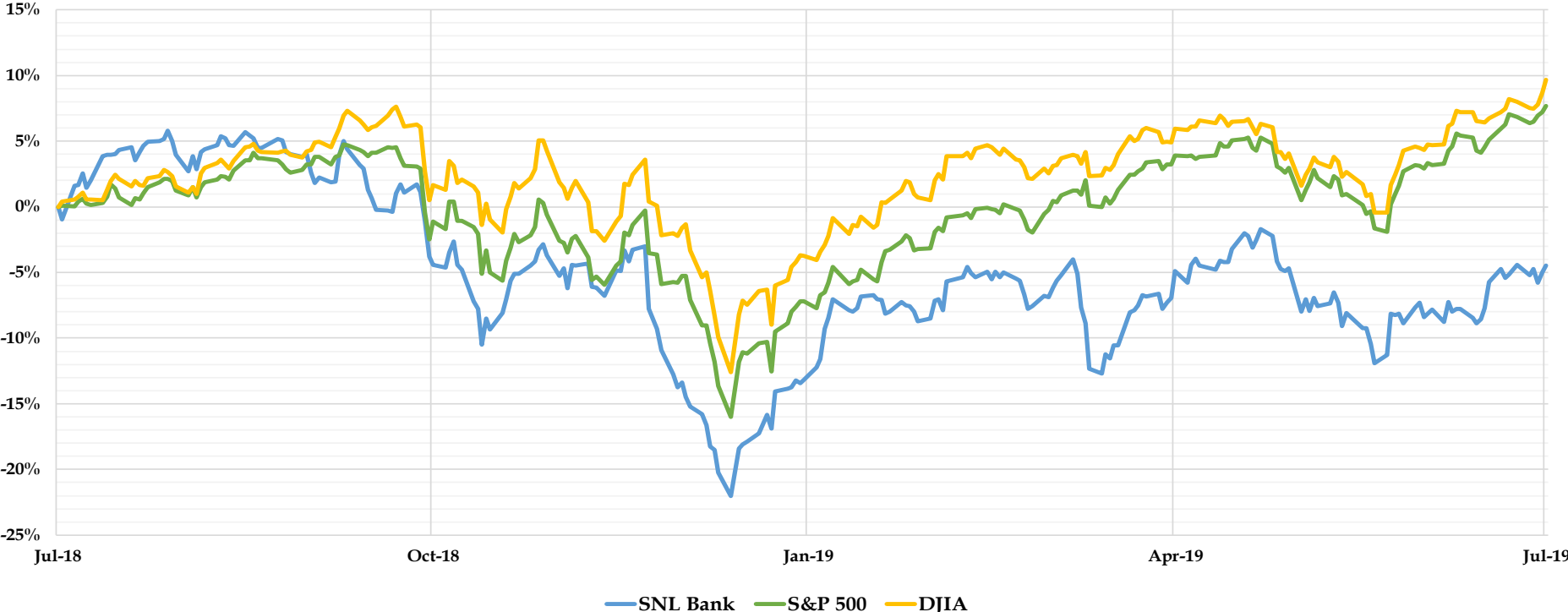
Source: S&P Global Market Intelligence

# Medians by Metric

As of July 12, 2019	Financial and Performance Figures						Price/				Current Div. Yield (%)
	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Financial Metric (#)											
Total Assets < \$500mm (139)	0.82	10.35	0.87	8.34	3.72	73.5	12.6	NM	103.7	10.7	1.71
Total Assets \$500mm-\$1B (76)	0.85	9.69	0.96	9.93	3.83	68.5	12.9	14.0	122.5	12.0	2.04
Total Assets \$1B-\$10B (138)	0.62	9.64	1.12	10.27	3.70	61.1	13.7	12.5	149.5	14.5	2.04
Total Assets > \$10B (48)	0.52	9.12	1.34	10.25	3.63	55.1	12.8	11.4	177.6	15.9	2.66
NPAs/ Assets < 0.5% (125)	0.31	9.49	1.10	9.67	3.65	62.5	13.3	12.3	141.2	13.9	2.08
NPAs/ Assets 0.5%-1.0% (110)	0.74	9.98	1.13	9.60	3.72	63.1	12.9	12.3	144.2	14.0	2.46
NPAs/ Assets 1.0%-2.0% (71)	1.36	10.18	0.93	9.15	3.76	68.5	12.9	12.1	118.7	12.1	2.15
NPAs/ Assets > 2.0% (21)	2.76	9.70	0.83	9.59	3.84	72.4	13.3	11.8	117.7	9.9	-
TCE Ratio < 7% (11)	0.40	6.57	0.86	11.70	3.31	72.0	10.6	11.0	133.4	8.6	1.11
TCE Ratio 7%-9% (99)	0.76	8.40	0.90	9.75	3.59	69.1	12.8	11.5	126.6	10.4	1.84
TCE Ratio 9%-11% (166)	0.55	9.77	1.10	9.64	3.73	63.1	13.1	12.3	142.5	13.6	2.22
TCE Ratio > 11% (100)	0.78	12.24	1.15	9.07	3.83	62.9	13.4	13.9	120.2	15.2	2.22
LTM ROAA < 0.00% (5)	1.53	9.81	(1.07)	(7.05)	3.46	86.2	NA	NA	123.2	10.7	-
LTM ROAA 0.00%-0.50% (29)	0.92	10.25	0.30	2.72	3.54	86.2	23.9	17.4	94.1	9.8	0.00
LTM ROAA 0.50%-1.00% (142)	0.66	9.10	0.83	8.15	3.62	72.0	14.3	12.7	117.0	10.6	1.73
LTM ROAA > 1.00% (208)	0.61	10.06	1.26	11.26	3.77	59.3	12.3	12.0	151.6	10.8	2.46



# Index Price Performance, LTM

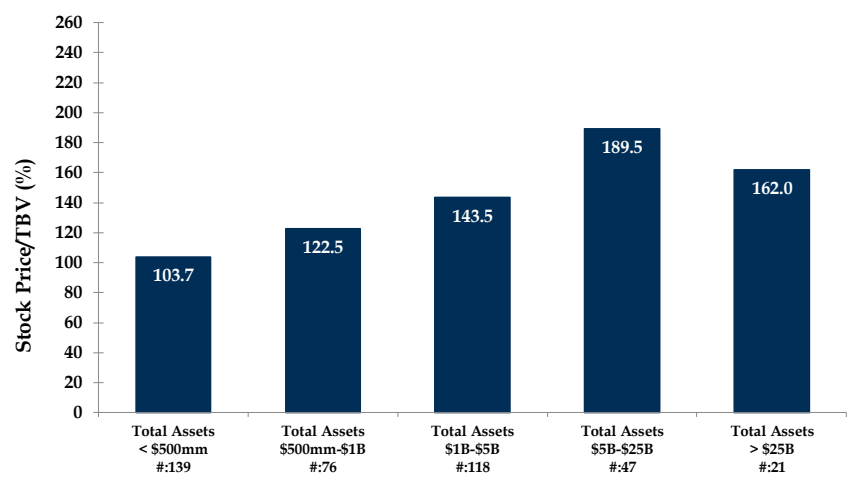


As of 07/12/19	Price Changes	
	One-Year	One-Month
<b>SNL Bank</b>	-4.45%	4.32%
<b>S&amp;P 500</b>	7.70%	4.65%
<b>DJIA</b>	9.66%	5.10%

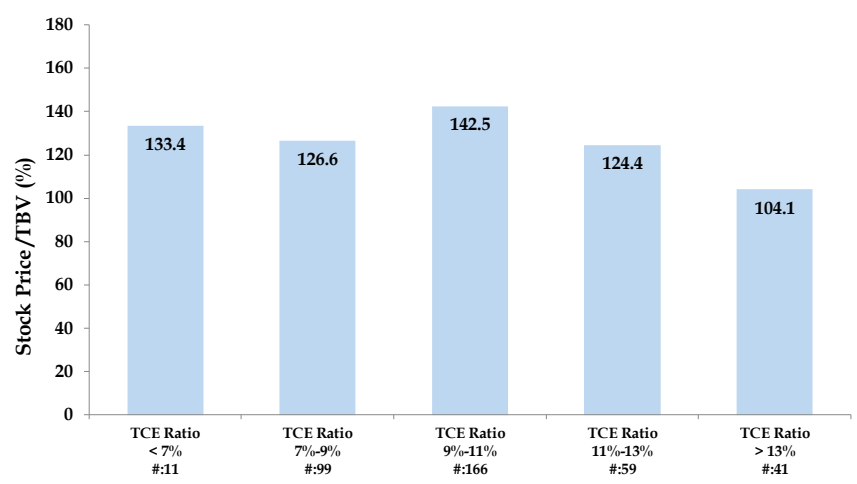
Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/TBV Multiples

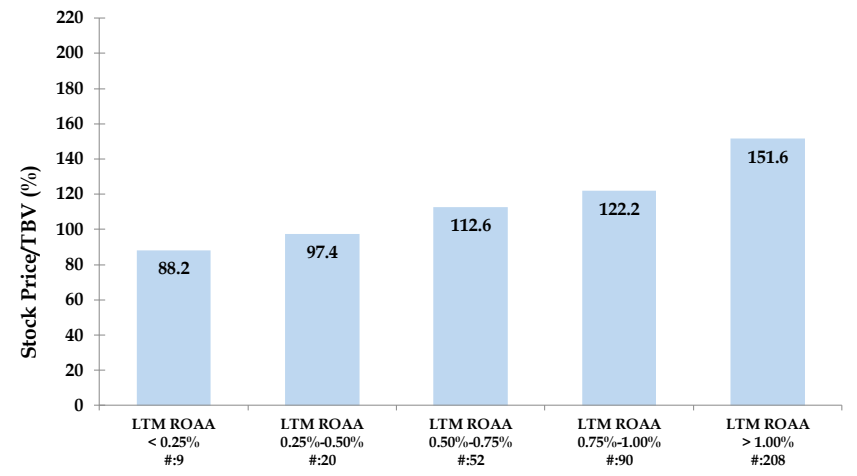
### Total Assets



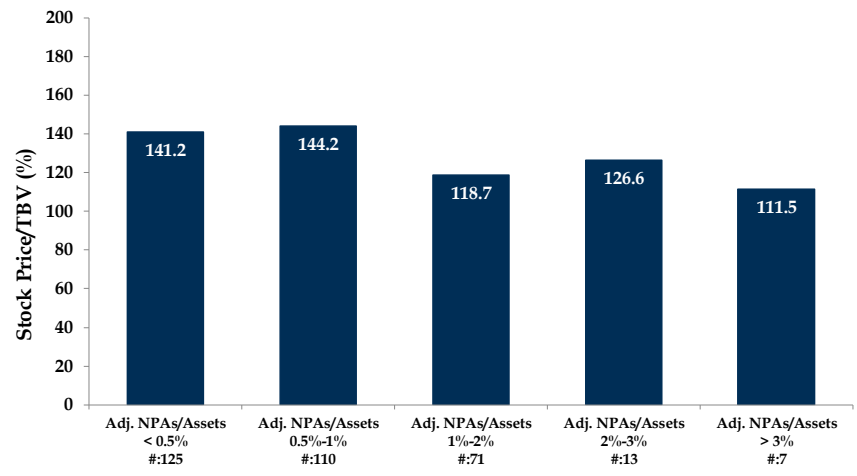
### TCE Ratio



### LTM ROAA



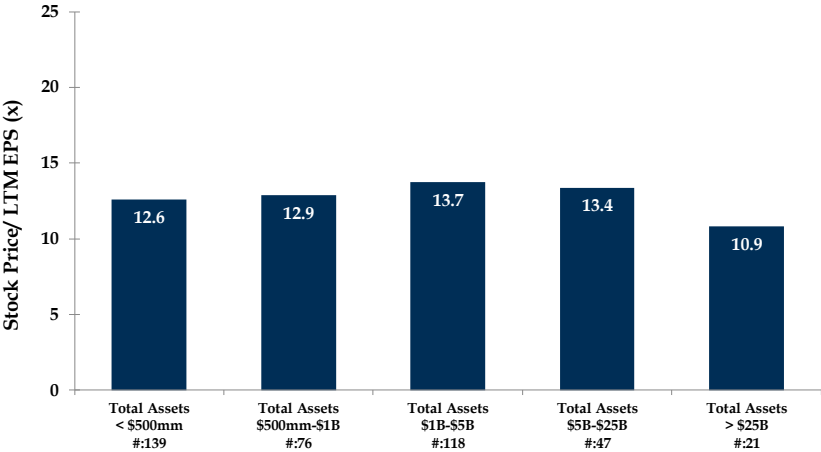
### NPAs/Assets



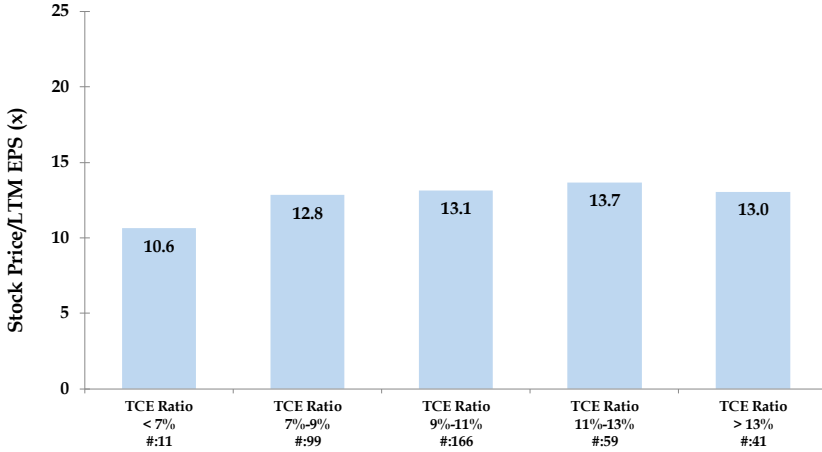
Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available  
 Pricing as of 07/12/19  
 Source: S&P Global Market Intelligence

# National Trading Fundamentals - P/E Multiples

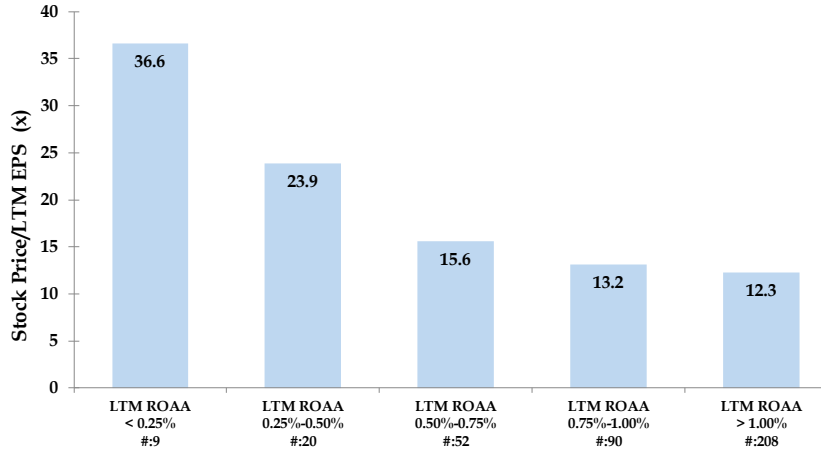
**Total Assets**



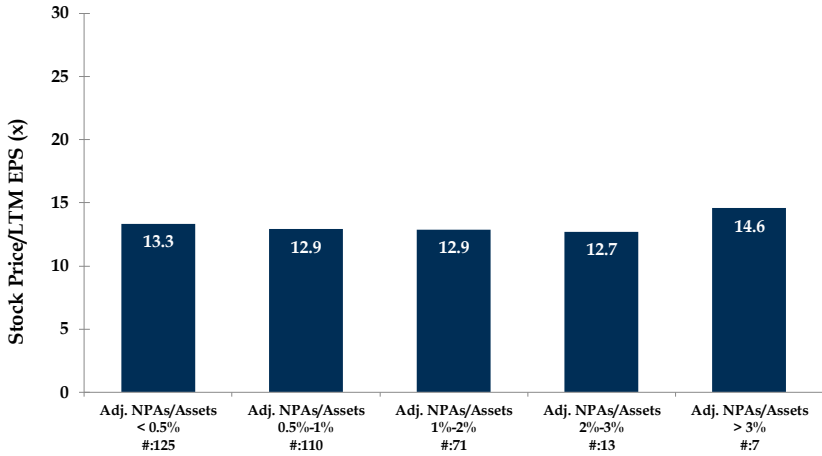
**TCE Ratio**



**LTM ROAA**



**NPAs/Assets**



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 07/12/19

Source: S&P Global Market Intelligence



# State Level Trading Data



# Bank Trading Data - Per State

As of July 12, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Alabama			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Alabama Median</b>				<b>735,158</b>	<b>0.39</b>	<b>8.81</b>	<b>1.13</b>	<b>10.05</b>	<b>3.76</b>	<b>65.2</b>					<b>13.1</b>	<b>11.3</b>	<b>116.4</b>	<b>12.6</b>	<b>0.84</b>	
<b>Alabama Mean</b>				<b>14,103,802</b>	<b>0.62</b>	<b>9.50</b>	<b>1.06</b>	<b>10.93</b>	<b>4.05</b>	<b>65.5</b>					<b>13.9</b>	<b>11.3</b>	<b>131.4</b>	<b>12.7</b>	<b>1.36</b>	
Auburn National Bancorp., Inc.	AUBN	Auburn	8	835,014	0.04	10.89	1.13	10.49	3.45	59.3	\$32.50	\$51.47	\$27.94	116.4	5,702	12.9	NA	128.0	13.9	3.08
First US Bancshares, Inc.	FUSB	Birmingham	20	795,334	0.41	9.21	0.46	4.26	5.25	79.7	\$9.00	\$11.60	\$7.60	56.7	6,701	18.4	NA	78.4	7.1	0.89
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	230,252	NA	12.76	1.23	10.05	3.83	65.2	\$28.00	\$29.00	\$21.36	28.9	453	10.6	NA	98.6	12.6	2.71
Regions Financial Corp.	RF	Birmingham	1,462	128,802,000	0.84	7.88	1.40	11.43	3.52	58.9	\$15.22	\$19.99	\$12.39	15,421.3	12,603,157	9.8	9.8	158.0	12.0	3.68
River Financial Corp.	RVRF	Prattville	14	1,090,413	NA	8.40	0.95	9.05	3.93	64.1	\$28.00	\$30.00	\$20.70	159.7	17	17.2	NA	178.2	14.6	0.00
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	8,310,836	0.37	8.81	1.84	20.45	3.69	32.3	\$33.70	\$44.06	\$29.90	1,803.3	144,736	13.1	12.8	246.7	21.7	1.78
Southern Banc Co., Inc.	SRNN	Gadsden	4	95,570	1.79	12.06	0.45	3.86	5.26	83.0	\$8.35	\$11.25	\$8.05	6.4	143	15.2	NA	58.4	7.0	0.00
Southern Community Bancshares, Inc.	SCBS	Cullman	1	121,261	0.25	8.10	0.53	5.98	3.47	74.9	\$8.55	\$9.10	\$8.05	4.3	14	NA	NA	NA	NA	0.68
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	82,355	NA	NA	NA	NA	NA	NA	\$2.40	\$5.83	\$2.15	1.7	818	NA	NA	NA	NA	0.00
United Bancorp. of Alabama, Inc.	UBAB	Atmore	20	674,982	NA	7.41	1.58	22.85	NA	71.7	\$20.06	\$22.00	\$18.55	73.3	908	NA	NA	104.9	NA	0.80





# Bank Trading Data – Per State, *continued*

As of July 12, 2019			Bank Overview		Financial and Performance Figures						Trading Data									
Arkansas			# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Arkansas Median</b>				16,091,639	0.53	9.60	1.87	11.26	4.38	38.1					10.4	10.1	160.2	16.7	2.70	
<b>Arkansas Mean</b>				18,092,264	0.46	10.97	1.74	11.28	4.28	42.6					10.3	10.0	174.2	17.3	2.81	
Bank OZK	OZK	Little Rock	246	23,005,652	0.21	14.29	1.87	11.26	4.55	35.6	\$29.83	\$43.28	\$21.02	3,847.2	1,315,356	9.3	8.7	120.6	16.7	3.08
Home BancShares, Inc.	HOMB	Conway	165	15,179,501	0.53	9.60	2.02	12.91	4.38	38.1	\$19.57	\$24.56	\$15.35	3,287.7	768,527	11.3	11.1	241.7	21.7	2.66
Simmons First National Corp.	SFNC	Pine Bluff	216	16,091,639	0.66	9.02	1.32	9.67	3.90	53.9	\$23.68	\$32.45	\$22.08	2,270.4	390,573	10.4	10.1	160.2	13.6	2.70



# Bank Trading Data – Per State, *continued*

As of July 12, 2019				Bank Overview								Financial and Performance Figures								Trading Data							
Florida				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
																									High	Low	LTM EPS (x)
<b>Florida Median</b>							1,129,697	0.46	9.17	1.01	9.59	3.60	62.4						15.0	13.4	147.7	13.5	0.00				
<b>Florida Mean</b>							4,949,898	0.53	9.20	0.98	10.16	3.55	69.9							13.7	13.1	148.4	13.4	0.51			
BankUnited, Inc.				BKU	Miami Lakes	85	32,702,976	0.52	8.72	0.97	10.03	3.41	61.5	\$32.69	\$41.17	\$28.05	3,215.9	856,596	11.4	11.6	113.1	9.8	2.57				
Capital City Bank Group, Inc.				CCBG	Tallahassee	66	3,052,051	0.91	7.56	0.93	8.97	3.72	75.2	\$24.74	\$26.95	\$19.92	415.9	20,240	15.7	14.7	185.5	13.6	1.78				
CenterState Bank Corp.				CSFL	Winter Haven	160	12,587,637	0.40	9.90	1.44	9.27	4.40	50.4	\$23.37	\$31.22	\$19.55	3,052.2	595,439	13.1	11.3	192.8	17.8	1.88				
First Citrus Bancorp., Inc.				FCIT	Tampa	5	396,115	NA	8.67	1.12	13.14	3.72	62.3	\$26.25	\$28.10	\$20.75	50.0	377	12.3	NA	154.9	13.4	0.00				
First Miami Bancorp, Inc.				FMIA	South Miami	5	770,366	NA	13.25	0.38	2.86	3.30	65.3	\$1,299.99	\$1,302.00	\$1,235.00	113.4	2	NA	NA	111.2	14.7	0.38				
Friends Bank				FRIE	New Smyrna Beach	3	97,638	1.36	10.96	1.24	11.75	3.93	87.8	\$8.50	\$9.00	\$5.05	17.8	399	15.0	NA	167.8	18.4	0.00				
Mercantil Bank Holding Corp.				AMTB	Coral Gables	25	7,902,355	0.25	9.61	0.60	6.60	2.90	71.7	\$18.16	\$259.23	\$10.65	745.6	43,938	15.7	14.4	103.5	9.9	0.00				
OptimumBank Holdings, Inc.				OPHC	Fort Lauderdale	3	106,722	NA	4.85	0.97	19.09	3.19	127.7	\$3.60	\$6.49	\$2.15	6.7	4,197	5.6	NA	129.3	6.3	0.00				
Pilot Bancshares, Inc.				PLBN	Tampa	6	361,384	NA	NA	NA	NA	NA	NA	\$3.40	\$3.93	\$2.90	42.1	2,138	NA	NA	NA	NA	0.00				
Prime Meridian Holding Co.				PMHG	Tallahassee	4	426,849	NA	12.11	1.05	8.48	3.77	62.5	\$20.20	\$23.25	\$17.75	63.5	1,014	15.2	NA	122.8	14.9	0.59				
Professional Holding Corp.				PFHD	Coral Gables	5	729,481	NA	NA	NA	NA	NA	NA	\$17.62	\$18.10	\$15.08	61.9	1,211	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida				SBCF	Stuart	52	6,783,389	0.73	10.18	1.14	9.15	3.91	56.0	\$25.99	\$33.47	\$21.74	1,328.6	249,003	18.0	13.4	200.3	19.7	0.00				
TGR Financial, Inc.				TGRF	Naples	7	1,489,028	0.01	8.30	1.14	12.64	3.49	59.3	\$11.30	\$13.00	\$10.11	195.6	4,048	13.8	NA	158.8	13.2	0.00				
Three Shores Bancorp., Inc.				TSHR	Orlando	14	1,892,578	0.10	6.29	0.74	9.91	2.88	59.4	\$9.05	\$12.00	\$9.00	164.5	702	15.6	NA	140.6	8.9	0.00				



# Bank Trading Data – Per State, *continued*

As of July 12, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Georgia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/			Current Div. Yield (%)	
			High													Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
<b>Georgia Median</b>							557,069	0.75	10.13	1.26	10.81	3.92	56.5						11.7	11.8	140.2	12.1	1.82	
<b>Georgia Mean</b>							16,767,096	1.28	10.53	1.20	11.25	3.93	63.3							12.3	12.5	146.5	12.7	1.58
Ameris Bancorp	ABCB	Moultrie	182	11,656,275	0.75	8.46	1.26	10.18	3.93	52.9	\$38.95	\$52.48	\$29.97	2,712.0	383,589	13.6	10.1	197.4	15.9	1.03				
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	1	2,855,887	0.67	10.59	1.03	9.06	3.60	56.5	\$17.41	\$20.00	\$14.44	419.7	105,767	15.7	15.5	141.8	14.9	0.00				
CCF Holding Co.	CCFH	Jonesboro	6	511,983	3.57	8.48	0.90	10.75	4.33	73.4	\$22.40	\$26.00	\$18.00	56.3	184	15.3	NA	111.5	9.5	0.00				
Citizens Bancshares Corp.	CZBS	Atlanta	7	403,920	1.36	10.66	0.99	9.62	3.92	74.3	\$11.50	\$12.10	\$9.03	24.3	914	NA	NA	57.1	NA	2.61				
Colony Bankcorp, Inc.	CBAN	Fitzgerald	30	1,279,077	1.88	7.85	0.95	12.70	3.54	70.2	\$16.46	\$19.20	\$12.29	156.4	11,561	12.0	NA	138.5	10.9	1.82				
Community Capital Bancshares, Inc.	ALBY	Albany	3	NA	NA	NA	0.74	9.43	NA	75.1	\$10.10	\$12.75	\$9.07	12.4	576	9.1	NA	82.4	NA	3.96				
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	251,183	0.67	13.36	1.20	9.31	4.21	66.1	\$44.25	\$55.00	\$43.10	28.1	52	NA	NA	NA	NA	1.99				
First IC Corp.	FIEB	Doraville	9	563,067	0.60	13.30	2.12	14.45	4.62	51.4	\$8.50	\$10.41	\$7.47	68.1	3,527	NA	NA	91.0	12.1	0.00				
MetroCity Bankshares, Inc.	MCBS	Doraville	19	1,488,463	0.75	11.03	2.77	24.61	4.42	42.0	\$27.50	\$33.20	\$24.75	334.2	55	NA	NA	NA	NA	0.00				
Signature Bank of Georgia	SGBG	Sandy Springs	2	120,276	2.40	14.74	-1.07	-7.05	3.75	112.2	\$1.10	\$1.60	\$0.72	30.9	62	NA	NA	155.5	NA	0.00				
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	542,633	NA	NA	0.80	8.06	3.79	74.7	\$9.98	\$12.05	\$8.70	61.7	4,923	19.2	17.2	NA	NA	1.60				
Southeastern Banking Corp.	SEBC	Darien	12	427,580	NA	13.43	1.63	13.02	4.08	55.3	\$19.75	\$21.25	\$17.50	62.2	482	8.9	NA	107.7	14.5	2.63				
Southwest Georgia Financial Corp.	SGB	Moultrie	9	551,071	0.19	8.21	0.89	10.81	3.97	73.0	\$20.31	\$24.04	\$19.13	51.7	1,394	11.2	NA	114.2	9.4	2.36				
SunTrust Banks, Inc.	STI	Atlanta	1,173	220,425,000	1.32	7.64	1.29	11.25	3.27	60.6	\$64.81	\$75.08	\$46.05	28,764.3	3,628,101	11.4	11.4	175.9	13.2	3.09				
Synovus Financial Corp.	SNV	Columbus	300	46,630,025	0.52	8.33	1.26	13.11	3.81	54.1	\$35.42	\$55.42	\$29.93	5,578.7	1,944,617	10.6	8.9	145.3	12.0	3.39				
Thomasville Bancshares, Inc.	THVB	Thomasville	3	956,186	0.40	8.58	1.97	21.20	3.72	47.4	\$44.00	\$45.00	\$38.25	264.0	317	NA	NA	341.9	NA	3.18				
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	421,816	NA	NA	1.32	10.88	3.11	52.4	\$8.91	\$9.70	\$8.05	39.9	561	7.5	NA	NA	9.5	0.00				
United Community Banks, Inc.	UCBI	Blairsville	142	12,505,827	0.55	9.67	1.39	12.20	3.98	54.8	\$28.41	\$31.71	\$20.23	2,245.5	461,004	13.3	12.3	190.6	18.0	2.39				
United National Bank	UNBK	Cairo	1	217,457	3.58	14.19	1.37	10.08	4.77	56.1	\$34.00	\$34.00	\$29.25	22.9	99	NA	NA	NA	NA	0.00				



# Bank Trading Data – Per State, *continued*

As of July 12, 2019																					
Bank Overview				Financial and Performance Figures								Trading Data									
Indiana				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Indiana Median</b>				<b>762,532</b>	<b>0.54</b>	<b>10.23</b>	<b>1.16</b>	<b>10.44</b>	<b>3.66</b>	<b>63.9</b>						<b>12.3</b>	<b>11.5</b>	<b>118.3</b>	<b>13.5</b>	<b>2.36</b>	
<b>Indiana Mean</b>				<b>2,448,775</b>	<b>0.67</b>	<b>10.78</b>	<b>1.09</b>	<b>9.93</b>	<b>3.66</b>	<b>64.6</b>						<b>13.3</b>	<b>11.4</b>	<b>135.7</b>	<b>14.1</b>	<b>2.18</b>	
1st Source Corp.	SRCE	South Bend	82	6,379,086	0.39	11.03	1.37	11.31	3.75	58.7	\$45.72	\$59.33	\$38.44	1,173.5	45,398	13.9	13.0	169.0	18.4	2.36	
AMB Financial Corp.	AMFC	Saint John	5	216,950	1.27	8.66	0.60	7.09	3.40	79.5	\$16.63	\$18.50	\$16.63	16.1	173	12.7	NA	87.0	7.5	0.00	
CITBA Financial Corp.	CBAF	Mooreville	9	487,818	0.16	10.28	0.93	9.49	3.46	68.7	\$28.40	\$33.00	\$27.50	26.3	987	11.9	NA	105.0	10.8	1.55	
Crystal Valley Financial Corp.	CYVF	Middlebury	6	568,036	NA	12.19	1.57	13.37	4.32	61.1	\$52.75	\$56.00	\$46.60	81.6	653	9.5	NA	117.8	14.4	2.35	
DSA Financial Corp.	DSFN	Lawrenceburg	1	125,583	0.53	12.15	0.69	5.43	NA	73.7	\$11.05	\$13.00	\$9.55	14.9	139	18.1	NA	NA	NA	3.98	
Farmers Bancorp	FABP	Frankfort	10	570,780	NA	11.92	NA	NA	NA	56.3	\$42.11	\$44.67	\$41.71	87.8	358	9.6	NA	127.8	15.2	2.47	
FCN Banc Corp.	FBVI	Brookville	6	448,429	0.61	11.22	1.31	12.05	3.65	59.7	\$35.15	\$37.00	\$29.50	52.6	84	9.1	NA	111.0	NA	3.87	
FFW Corp.	FFWC	Wabash	6	395,551	NA	10.55	1.15	10.94	3.61	68.3	\$42.50	\$46.00	\$36.10	48.9	303	11.1	NA	117.5	12.4	1.98	
First Bancorp of Indiana, Inc.	FBPI	Evansville	9	437,700	NA	7.17	0.43	5.18	NA	86.2	\$21.00	\$22.50	\$18.45	36.7	550	19.8	NA	118.8	8.4	2.95	
First Capital, Inc.	FCAP	Corydon	18	813,861	0.85	10.13	1.17	11.18	3.80	61.6	\$52.32	\$54.36	\$33.72	176.0	4,194	18.8	NA	215.4	21.6	1.83	
First Farmers Financial Corp.	FFMR	Converse	36	1,749,097	NA	9.31	1.64	17.01	4.09	53.0	\$42.05	\$44.00	\$40.02	302.5	332	10.9	NA	186.1	17.2	2.85	
First Financial Corp.	THFF	Terre Haute	66	3,025,565	0.54	14.29	1.59	10.92	4.38	58.3	\$40.16	\$53.05	\$37.41	493.6	29,485	10.4	11.1	115.5	16.3	2.59	
First Internet Bancorp	INBK	Fishers	1	3,670,176	0.18	7.89	0.66	7.80	2.16	57.1	\$20.86	\$34.15	\$17.56	210.3	45,716	9.5	8.6	73.0	5.8	1.15	
First Merchants Corp.	FRME	Muncie	117	10,210,925	0.30	10.14	1.63	11.74	3.98	50.2	\$37.88	\$50.44	\$32.49	1,881.5	187,861	11.6	11.5	189.6	18.3	2.75	
First Savings Financial Group, Inc.	FSFG	Clarksville	16	1,129,722	1.38	NA	1.23	12.92	4.00	69.7	\$59.53	\$74.30	\$45.36	138.8	3,521	11.4	10.4	NA	12.4	1.08	
FS Bancorp	FXLG	Lagrange	12	762,532	NA	9.41	1.34	14.01	3.83	64.8	\$60.05	\$85.00	\$51.45	131.7	395	13.4	NA	184.2	17.3	2.13	
German American Bancorp, Inc.	GABC	Jasper	74	3,895,524	0.31	9.68	1.39	12.13	3.81	56.7	\$29.85	\$38.20	\$26.20	796.4	49,799	14.4	12.7	203.7	19.2	2.28	
Home Financial Bancorp	HWEN	Spencer	2	72,952	NA	12.03	0.16	1.34	NA	89.3	\$6.70	\$8.10	\$5.17	7.7	281	NM	NA	88.2	10.6	2.39	
Horizon Bancorp, Inc.	HBNC	Michigan City	76	5,051,639	0.45	8.87	1.23	10.57	3.60	58.5	\$16.30	\$21.60	\$14.79	734.4	81,033	12.3	10.5	169.8	14.5	2.94	
Lakeland Financial Corp.	LKFN	Warsaw	52	4,891,885	0.26	11.01	1.74	16.68	3.45	44.5	\$45.99	\$51.25	\$37.79	1,170.1	80,721	14.2	14.1	217.4	23.9	2.61	
Logansport Financial Corp.	LOGN	Logansport	1	179,679	0.81	12.57	1.23	9.54	3.66	62.6	\$39.50	\$46.95	\$36.55	24.4	344	11.2	NA	107.8	13.6	3.54	
Merchants Bancorp	MBIN	Carmel	10	3,976,725	NA	9.29	1.55	14.25	2.60	39.2	\$16.80	\$28.89	\$15.47	482.2	40,637	8.8	8.9	131.2	12.4	1.67	
Mid-Southern Bancorp, Inc.	MSVB	Salem	3	198,667	1.67	24.97	0.72	3.70	3.62	79.5	\$12.63	\$14.00	\$11.55	42.5	6,397	23.4	NA	90.8	22.7	0.63	
MutualFirst Financial, Inc.	MFSF	Muncie	39	2,064,141	0.44	9.10	0.99	10.30	3.54	66.8	\$32.00	\$38.90	\$24.28	275.8	8,451	13.9	12.5	148.8	13.4	2.50	
Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	343,821	0.83	11.19	1.25	11.16	3.58	63.9	\$36.30	\$39.75	\$35.05	43.8	404	10.6	NA	113.8	12.7	2.75	
NorthWest Indiana Bancorp	NWIN	Munster	22	1,268,353	1.00	8.52	0.84	8.91	3.82	64.9	\$43.85	\$46.59	\$39.28	151.4	1,164	14.8	NA	141.9	11.9	2.83	
Old National Bancorp	ONB	Evansville	198	20,084,420	0.86	8.66	1.08	8.28	3.55	60.8	\$16.93	\$20.95	\$14.45	2,945.5	827,405	13.8	12.6	179.3	14.7	3.07	
STAR Financial Group, Inc.	SFIG.A	Fort Wayne	38	2,009,707	0.95	10.84	1.09	10.21	3.86	65.8	\$63.00	\$66.00	\$61.00	232.8	16	NA	NA	NA	NA	0.00	
SVB&T Corp.	SVBT	Jasper	4	419,887	NA	9.91	0.95	9.59	3.45	71.6	\$80.00	\$83.50	\$69.05	44.7	839	11.8	NA	107.5	10.7	1.25	
Third Century Bancorp	TDCB	Franklin	6	163,696	0.26	10.21	0.65	6.28	3.74	76.5	\$12.45	\$14.00	\$9.20	14.7	212	14.5	NA	87.9	9.0	2.25	
West End Indiana Bancshares, Inc.	WEIN	Richmond	5	299,130	NA	10.25	0.44	4.53	4.16	75.7	\$27.00	\$31.75	\$24.11	26.8	323	20.6	NA	93.8	9.6	1.04	

# Bank Trading Data - Per State, *continued*

As of July 12, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
<b>Kentucky Median</b>							934,260	0.64	10.66	1.01	10.23	3.76	70.9						13.0	13.6	139.7	13.9	2.51	
<b>Kentucky Mean</b>							1,666,088	0.75	10.71	1.11	10.23	3.79	68.4							14.2	14.7	139.4	15.7	2.23
Boyle Bancorp, Inc.				BYLB	Danville	13	556,888	0.88	11.07	1.01	9.11	3.99	78.1	\$78.15	\$80.25	\$68.00	69.7	234	12.7	NA	110.6	12.2	3.48	
Citizens Commerce Bancshares, Inc.				CCVS	Versailles	5	253,424	0.52	10.25	0.83	8.11	3.90	75.4	\$6.05	\$8.50	\$5.50	24.1	561	NA	NA	NA	NA	0.00	
Citizens First Corp.				CZFC	Bowling Green	8	472,081	0.29	10.10	1.02	9.97	3.52	68.0	\$25.68	\$27.10	\$20.21	65.4	4,982	13.5	NA	138.4	13.9	1.09	
Citizens National Corp.				CZNL	Paintsville	12	589,761	NA	NA	NA	NA	NA	NA	\$56.00	\$60.00	\$54.79	58.8	5	NA	NA	NA	NA	1.50	
Community Trust Bancorp, Inc.				CTBI	Pikeville	80	4,313,293	2.20	12.05	1.38	10.49	3.67	56.8	\$41.81	\$51.20	\$35.70	742.9	31,852	12.7	12.1	145.1	17.2	3.44	
HFB Financial Corp.				HFBA	Middlesboro	6	382,184	1.15	11.21	0.91	8.37	3.86	71.3	\$30.30	\$32.50	\$29.50	36.0	152	NA	NA	86.4	NA	2.51	
HopFed Bancorp, Inc.				HFBC	Hopkinsville	18	934,260	0.87	9.94	0.57	5.83	3.36	80.7	\$19.51	\$20.36	\$13.03	118.3	15,335	23.2	22.2	139.7	13.9	4.72	
Kentucky Bancshares, Inc.				KTYB	Paris	18	1,086,973	0.20	9.09	1.14	11.68	3.55	70.9	\$24.50	\$26.25	\$22.50	145.5	968	12.1	NA	150.3	13.5	2.78	
Limestone Bancorp, Inc.				LMST	Louisville	16	1,091,323	0.57	8.83	0.93	10.79	3.52	70.9	\$15.06	\$17.65	\$11.91	111.3	3,864	11.5	11.5	116.7	10.3	0.00	
Republic Bancorp, Inc.				RBCA.A	Louisville	45	5,365,768	0.71	13.09	1.54	11.70	4.67	56.6	\$50.62	\$52.68	\$35.17	1,059.9	17,922	13.3	13.6	151.2	19.7	2.09	
Stock Yards Bancorp, Inc.				SYBT	Louisville	43	3,281,016	0.13	11.47	1.80	16.24	3.85	55.8	\$35.67	\$39.35	\$28.02	814.1	42,362	14.2	14.0	216.3	24.8	2.92	



# Bank Trading Data – Per State, *continued*

As of July 12, 2019																				
Bank Overview				Financial and Performance Figures							Trading Data									
Louisiana				Total Assets (\$000)	NPA/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Louisiana Median</b>				<b>1,363,922</b>	<b>0.85</b>	<b>9.85</b>	<b>1.05</b>	<b>9.88</b>	<b>4.03</b>	<b>65.7</b>						<b>12.9</b>	<b>12.2</b>	<b>129.1</b>	<b>12.3</b>	<b>1.67</b>
<b>Louisiana Mean</b>				<b>3,529,160</b>	<b>1.89</b>	<b>10.43</b>	<b>0.87</b>	<b>8.42</b>	<b>4.00</b>	<b>70.6</b>						<b>13.2</b>	<b>12.5</b>	<b>128.2</b>	<b>12.8</b>	<b>1.70</b>
BOL Bancshares, Inc.	BOLB	New Orleans	5	79,479	11.89	8.57	1.73	19.99	4.72	110.6	\$30.00	\$30.00	\$21.00	5.4	14	NM	NA	78.9	6.9	0.00
Business First Bancshares, Inc.	BFST	Baton Rouge	25	2,101,400	0.84	10.37	0.93	7.47	4.03	65.6	\$25.06	\$27.40	\$20.64	334.8	19,180	18.6	14.0	158.0	15.9	1.60
Century Next Financial Corp.	CTUY	Ruston	7	475,652	NA	NA	1.01	10.29	4.25	64.8	\$31.30	\$36.00	\$29.00	50.6	186	11.9	NA	129.1	10.9	0.73
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	982,509	1.05	10.49	1.37	12.46	4.04	60.0	\$27.00	\$27.00	\$21.00	175.8	67	NA	NA	NA	NA	1.85
First Guaranty Bancshares, Inc.	FGBI	Hammond	26	1,907,491	0.74	7.81	0.78	9.51	3.40	66.7	\$21.32	\$27.15	\$19.02	187.8	5,956	13.6	12.2	126.4	9.8	3.00
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	121,455	NA	19.78	0.30	1.45	3.58	89.8	\$12.78	\$13.16	\$12.30	19.5	1,402	NM	NA	88.1	17.4	0.00
Home Bancorp, Inc.	HBCP	Lafayette	39	2,202,675	1.38	11.38	1.49	10.80	4.60	57.0	\$36.87	\$47.04	\$32.59	349.3	12,187	10.7	12.0	143.5	15.9	2.28
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	8	434,357	1.23	11.28	1.12	10.01	3.86	60.2	\$32.28	\$37.30	\$25.64	56.0	1,802	13.0	NA	122.2	13.8	1.73
IBERIABANK Corp.	IBKC	Lafayette	190	31,260,189	0.85	9.01	1.34	10.22	3.73	53.1	\$77.04	\$87.50	\$60.82	4,192.3	355,630	10.9	10.8	155.7	13.5	2.23
Investar Holding Corp.	ISTR	Baton Rouge	25	1,961,894	0.46	9.09	0.87	8.34	3.57	64.4	\$23.82	\$28.69	\$19.49	234.7	16,485	15.5	12.2	137.2	12.3	0.93
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	864,688	NA	8.91	1.08	11.93	4.03	72.9	\$55.00	\$60.00	\$52.41	85.8	48	9.1	NA	111.6	9.9	4.29
MBT Bancshares, Inc.	MBKL	Metairie	9	398,921	0.13	9.85	0.92	9.62	4.37	74.1	\$22.61	\$26.00	\$19.00	46.0	181	12.8	NA	117.6	11.6	4.42
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,745,335	1.41	7.99	-1.87	-13.92	4.03	83.8	\$11.81	\$16.15	\$10.07	197.4	59,149	NM	NM	145.3	11.6	0.34
Origin Bancorp, Inc.	OBNK	Ruston	45	4,872,201	0.75	11.07	1.13	9.75	3.78	65.7	\$34.42	\$41.86	\$27.41	817.3	65,407	15.6	13.9	152.6	16.8	0.38



# Bank Trading Data – Per State, *continued*

As of July 12, 2019			Bank Overview		Financial and Performance Figures							Trading Data								
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Maryland Median</b>				<b>495,615</b>	<b>1.09</b>	<b>9.78</b>	<b>0.93</b>	<b>8.56</b>	<b>3.70</b>	<b>68.5</b>						<b>12.6</b>	<b>11.8</b>	<b>115.7</b>	<b>12.2</b>	<b>1.46</b>
<b>Maryland Mean</b>				<b>1,519,664</b>	<b>1.28</b>	<b>11.36</b>	<b>0.95</b>	<b>8.35</b>	<b>3.73</b>	<b>67.4</b>						<b>14.9</b>	<b>12.1</b>	<b>121.2</b>	<b>12.8</b>	<b>1.38</b>
Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	520,523	1.09	16.57	1.47	9.10	3.80	51.7	\$35.00	\$41.00	\$33.11	97.6	200	12.7	NA	113.2	18.8	2.86
Capital Bancorp, Inc.	CBNK	Rockville	6	1,123,752	0.62	10.55	1.22	12.86	5.49	73.4	\$12.36	\$14.28	\$10.21	169.6	25,640	12.2	11.5	143.0	15.1	0.00
Carroll Bancorp, Inc.	CROL	Sykesville	3	193,847	2.95	9.11	0.20	2.23	2.99	90.9	\$12.55	\$14.00	\$12.38	14.2	319	36.6	NA	81.8	7.4	0.00
CBM Bancorp, Inc.	CBMB	Baltimore	4	217,193	0.99	28.09	0.34	1.65	3.61	79.9	\$13.57	\$15.30	\$12.02	53.3	15,990	NA	NA	94.1	26.4	0.00
Community Financial Corp.	TCFC	Waldorf	14	1,711,947	1.84	8.57	0.85	9.15	3.35	59.4	\$32.95	\$35.59	\$26.47	183.9	8,066	13.1	11.5	126.3	10.7	1.52
Community Heritage Financial, Inc.	CMHF	Middletown	7	470,706	0.60	9.78	0.42	3.98	3.72	79.9	\$20.41	\$26.87	\$19.15	45.9	1,309	25.8	NA	99.8	9.8	0.59
Delmar Bancorp	DBCP	Salisbury	16	759,525	3.20	8.17	0.75	8.46	4.06	65.0	\$7.55	\$8.22	\$6.95	75.4	2,190	13.8	NA	122.5	9.9	1.32
Delmarva Bancshares, Inc.	DLMV	Cambridge	6	388,341	NA	9.22	0.97	7.75	3.94	65.6	\$8.15	\$8.70	\$7.49	32.4	2,212	14.1	NA	91.1	8.6	2.45
Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,388,406	0.79	12.60	1.84	14.14	4.08	38.4	\$55.37	\$61.25	\$45.15	1,912.5	240,353	12.7	12.2	183.3	22.8	1.59
Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	428,484	0.79	10.90	1.13	10.50	3.81	62.4	\$30.80	\$34.00	\$29.00	51.8	185	11.0	NA	111.0	12.1	2.86
First United Corp.	FUNC	Oakland	25	1,416,901	1.53	7.92	0.84	9.75	3.70	69.8	\$19.73	\$20.95	\$14.75	139.9	14,400	12.3	NA	125.6	9.9	1.82
Frederick County Bancorp, Inc.	FCBI	Frederick	5	442,421	0.46	8.18	0.65	7.87	3.54	77.9	\$37.00	\$37.52	\$23.00	58.4	312	21.1	NA	157.6	12.9	0.86
Glen Burnie Bancorp	GLBZ	Glen Burnie	8	393,059	0.86	8.77	0.36	4.36	3.27	84.5	\$10.44	\$13.55	\$10.00	29.5	1,638	20.1	NA	85.4	7.5	3.83
Harbor Bankshares Corp.	HRBK	Baltimore	7	283,111	NA	NA	NA	NA	NA	NA	\$0.70	\$1.28	\$0.46	0.7	303	NA	NA	NA	1.6	0.00
Harford Bank	HFBK	Aberdeen	8	368,749	1.73	11.01	0.93	8.56	3.92	68.5	\$29.50	\$31.90	\$26.65	41.7	233	12.6	NA	102.8	11.3	2.31
Howard Bancorp, Inc.	HBMD	Baltimore	20	2,250,559	1.13	10.30	0.28	2.08	3.78	65.7	\$14.90	\$19.52	\$12.60	284.0	22,740	NM	15.2	126.8	12.6	0.00
MB Bancorp, Inc.	MBCQ	Forest Hill	3	148,174	1.99	22.51	1.66	7.70	2.84	91.3	\$16.55	\$18.25	\$13.86	30.4	324	12.3	NA	97.3	21.9	0.00
Old Line Bancshares, Inc.	OLBK	Bowie	37	3,077,246	0.28	9.12	1.02	8.03	3.70	50.2	\$26.41	\$35.50	\$24.12	450.0	45,875	15.2	12.3	166.3	14.6	1.82
Peoples Bancorp, Inc.	PEBC	Chestertown	7	243,471	1.95	9.47	0.87	8.22	3.88	76.9	\$36.00	\$36.00	\$27.90	26.2	125	12.4	NA	115.7	10.8	1.94
PSB Holding Corp.	PSBP	Preston	10	436,532	NA	8.50	0.75	9.34	3.62	70.1	\$26.99	\$27.50	\$21.64	38.3	341	11.9	NA	103.3	8.8	0.00
Revere Bank	REVB	Rockville	11	2,510,251	0.12	9.87	1.22	12.08	3.74	50.4	\$28.50	\$31.45	\$26.45	344.9	5,921	11.4	10.9	138.2	13.5	0.00
Sandy Spring Bancorp, Inc.	SASR	Olney	56	8,327,900	0.49	9.28	1.36	10.53	3.61	51.4	\$35.54	\$42.79	\$29.83	1,265.3	126,449	11.6	11.0	170.9	15.2	3.38
Severn Bancorp, Inc.	SVBI	Annapolis	6	885,043	1.81	11.28	1.06	9.57	3.65	68.5	\$8.57	\$9.94	\$7.22	109.5	14,048	11.9	NA	109.8	12.4	1.40
Shore Bancshares, Inc.	SHBI	Easton	21	1,485,799	1.63	11.39	1.70	14.21	3.70	58.7	\$16.03	\$19.60	\$12.95	204.8	23,498	8.3	12.1	122.8	13.8	2.50



# Bank Trading Data – Per State, *continued*

As of July 12, 2019		Bank Overview			Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Mississippi Median</b>				<b>8,197,687</b>	<b>1.25</b>	<b>9.11</b>	<b>1.00</b>	<b>8.21</b>	<b>3.49</b>	<b>66.6</b>						<b>13.6</b>	<b>11.1</b>	<b>158.5</b>	<b>13.3</b>	<b>2.61</b>
<b>Mississippi Mean</b>				<b>9,870,104</b>	<b>1.16</b>	<b>9.82</b>	<b>0.90</b>	<b>7.58</b>	<b>3.52</b>	<b>68.8</b>						<b>14.0</b>	<b>11.8</b>	<b>141.5</b>	<b>12.7</b>	<b>2.41</b>
BancorpSouth Bank	BXS	Tupelo	307	18,314,183	0.48	8.41	1.25	10.27	3.76	66.3	\$29.10	\$35.40	\$24.31	2,941.0	577,092	13.2	12.4	195.0	15.7	2.34
Citizens Holding Co.	CIZN	Philadelphia	23	1,057,392	1.27	8.29	0.63	7.37	2.93	78.2	\$20.60	\$24.00	\$19.08	101.2	1,266	16.3	NA	115.6	9.6	4.66
First Bancshares, Inc.	FBMS	Hattiesburg	68	3,532,979	1.32	9.07	0.91	7.80	3.96	56.3	\$30.27	\$43.53	\$27.85	519.8	36,105	17.3	10.8	170.2	14.8	1.06
Hancock Whitney Corp.	HWC	Gulfport	202	28,490,231	1.23	8.36	1.18	11.04	3.40	58.3	\$39.51	\$53.00	\$32.59	3,386.5	467,906	10.4	9.9	146.8	11.9	2.73
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	592,677	1.32	11.56	0.67	5.49	3.30	77.1	\$39.00	\$40.40	\$37.12	51.9	156	13.6	NA	76.1	8.8	3.08
Peoples Financial Corp.	PFBX	Biloxi	19	632,961	2.54	14.33	0.12	0.86	3.03	89.3	\$11.30	\$13.95	\$11.20	55.9	1,107	NM	NA	61.6	8.8	0.18
Renasant Corp.	RNST	Tupelo	164	12,862,395	0.33	9.35	1.34	8.62	4.18	58.1	\$35.48	\$47.65	\$28.02	2,080.1	199,575	12.3	11.1	187.3	16.2	2.48
Trustmark Corp.	TRMK	Jackson	207	13,478,017	0.76	9.15	1.09	9.18	3.59	66.9	\$33.18	\$36.64	\$26.84	2,148.0	382,732	15.2	14.9	179.5	15.9	2.77





# Bank Trading Data – Per State, *continued*

As of July 12, 2019			Bank Overview								Financial and Performance Figures								Trading Data							
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)						
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)							
<b>Missouri Median</b>				<b>1,857,379</b>	<b>0.39</b>	<b>9.86</b>	<b>1.14</b>	<b>11.41</b>	<b>3.76</b>	<b>61.8</b>						<b>12.3</b>	<b>11.6</b>	<b>146.4</b>	<b>13.7</b>	<b>1.62</b>						
<b>Missouri Mean</b>				<b>5,845,119</b>	<b>0.77</b>	<b>12.03</b>	<b>1.10</b>	<b>10.31</b>	<b>3.75</b>	<b>66.8</b>						<b>12.9</b>	<b>12.4</b>	<b>142.8</b>	<b>15.6</b>	<b>1.47</b>						
CCSB Financial Corp.	CCFC	Liberty	3	118,514	0.00	9.58	0.61	6.05	3.62	91.2	\$14.00	\$15.00	\$12.85	10.3	283	16.1	NA	91.7	8.8	0.00						
Central BanCo., Inc.	CBCY.B	Jefferson City	157	13,410,897	0.45	13.19	1.45	9.85	3.64	57.1	\$605.00	\$630.00	\$545.00	2,746.8	17	14.3	NA	154.3	20.0	0.99						
Central Federal Bancshares, Inc.	CFDB	Rolla	1	69,595	NA	35.41	0.13	0.36	3.45	93.4	\$13.00	\$14.40	\$12.65	19.0	1,338	NM	NA	80.5	28.5	0.00						
Commerce Bancshares, Inc.	CBSH	Kansas City	167	25,033,471	0.34	11.06	1.75	15.29	3.57	55.5	\$59.28	\$69.10	\$53.40	6,550.9	455,346	15.8	16.2	238.9	26.4	1.75						
Enterprise Financial Services Corp	EFSC	Clayton	36	6,932,757	0.24	8.35	1.51	13.98	3.84	49.6	\$40.67	\$58.15	\$36.09	1,093.2	105,812	11.3	10.4	195.5	15.8	1.48						
First Bancshares, Inc.	FBSI	Mountain Grove	10	353,326	0.19	9.18	0.94	10.02	3.82	65.0	\$14.57	\$16.00	\$11.59	37.0	251	11.2	NA	114.9	10.5	1.65						
Great Southern Bancorp, Inc.	GSBC	Springfield	104	4,778,220	0.31	11.21	1.55	13.90	4.02	54.1	\$59.40	\$61.65	\$43.30	843.3	25,314	11.9	12.4	157.4	17.6	2.15						
Guaranty Federal Bancshares, Inc.	GFED	Springfield	16	981,469	NA	8.02	0.85	9.74	3.91	63.4	\$23.30	\$27.39	\$20.11	104.5	2,407	12.9	10.7	133.4	10.6	2.23						
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	21	1,538,311	1.43	6.82	0.90	13.76	3.29	72.0	\$25.63	\$27.75	\$19.28	160.9	10,490	12.1	NA	153.4	10.5	1.80						
IFB Holdings, Inc.	IFBH	Chillicothe	1	NA	NA	NA	NA	NA	NA	NA	\$51.75	\$51.75	\$50.51	9.1	1	NA	NA	NA	NA	0.97						
Liberty Bancorp, Inc.	LBCP	Kansas City	13	539,831	0.93	10.01	1.66	14.71	4.70	55.7	\$41.65	\$41.95	\$24.49	162.0	3,436	12.6	NA	193.1	19.1	0.65						
NASB Financial, Inc.	NASB	Grandview	11	2,288,549	1.36	10.27	1.54	13.76	3.96	60.2	\$40.65	\$42.40	\$33.31	37,665.6	355	9.4	NA	128.1	13.1	4.92						
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1	53,524	1.72	16.45	0.19	1.19	3.76	94.6	\$14.09	\$16.27	\$13.55	5.7	69	NM	NA	65.2	10.7	0.00						
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	49	2,176,447	2.02	9.70	1.34	12.79	3.77	54.4	\$32.19	\$40.00	\$29.92	300.2	14,180	10.9	10.4	143.6	13.8	1.62						
UMB Financial Corp.	UMBF	Kansas City	94	23,556,760	0.28	9.23	0.91	8.88	3.21	69.3	\$65.60	\$80.39	\$57.00	3,218.8	242,301	16.5	13.9	149.2	13.7	1.83						



# Bank Trading Data – Per State, *continued*

As of July 12, 2019				Bank Overview								Financial and Performance Figures								Trading Data							
North Carolina				# of Branches	Total Assets (\$000)	NPA/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)						
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)								
<b>North Carolina Median</b>					<b>654,981</b>	<b>0.77</b>	<b>9.28</b>	<b>1.15</b>	<b>10.77</b>	<b>3.83</b>	<b>66.2</b>					<b>12.5</b>	<b>13.0</b>	<b>128.7</b>	<b>12.0</b>	<b>0.35</b>							
<b>North Carolina Mean</b>					<b>115,934,736</b>	<b>0.78</b>	<b>9.95</b>	<b>1.07</b>	<b>10.08</b>	<b>3.77</b>	<b>69.6</b>					<b>12.7</b>	<b>13.5</b>	<b>131.6</b>	<b>12.3</b>	<b>0.81</b>							
AB&T Financial Corp.	ABTO	Gastonia	4	139,030	2.09	8.95	0.78	9.67	4.24	81.2	\$0.50	\$0.70	\$0.39	15.7	1,087	16.1	NA	NA	NA	0.00							
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	475,250	0.28	10.40	1.03	13.40	NA	73.2	\$10.86	\$13.50	\$10.76	47.5	2,300	10.9	NA	96.1	10.0	0.92							
Bank of America Corp.	BAC	Charlotte	4,320	2,377,164,000	0.47	7.54	1.22	10.77	2.48	57.5	\$29.45	\$31.91	\$22.66	280,016.6	60,631,250	10.9	10.5	162.0	12.0	2.04							
BB&T Corp.	BBT	Winston-Salem	1,788	227,683,000	NA	7.93	1.46	10.88	3.48	56.8	\$50.45	\$53.08	\$40.68	38,640.7	4,775,479	12.8	12.0	224.3	17.2	3.21							
blueharbor bank	BLHK	Mooreville	4	226,154	0.85	12.92	1.15	8.84	3.94	60.9	\$12.53	\$13.00	\$9.30	34.3	1,249	NA	NA	126.7	NA	0.00							
Carolina Trust BancShares, Inc.	CART	Lincolnton	11	621,279	1.01	9.62	0.54	5.31	3.90	65.1	\$7.66	\$9.35	\$7.20	71.2	10,627	20.2	NA	120.7	11.5	0.00							
Coastal Bank & Trust	CABT	Jacksonville	3	117,000	0.01	15.28	0.55	3.41	3.97	80.5	\$7.00	\$7.50	\$7.00	9.4	187	NA	NA	NA	NA	0.00							
Entegra Financial Corp.	ENFC	Franklin	19	1,669,151	0.90	8.75	0.86	8.94	3.29	63.6	\$29.77	\$30.45	\$19.18	206.0	30,433	14.7	14.0	143.4	12.3	0.00							
First Bancorp	FBNC	Southern Pines	101	6,050,248	0.65	9.28	1.57	12.18	4.06	54.9	\$36.12	\$43.14	\$30.50	1,074.4	99,504	11.8	11.7	199.6	17.8	1.33							
First Citizens BancShares, Inc.	FCNC.A	Raleigh	558	35,961,670	0.66	9.08	1.17	11.86	3.77	64.6	\$460.46	\$488.44	\$355.18	5,168.4	40,722	13.2	NA	161.8	14.6	0.35							
HomeTrust Bancshares, Inc.	HTBI	Asheville	42	3,457,737	1.13	11.04	0.79	6.44	3.44	66.2	\$25.28	\$30.00	\$23.93	457.9	42,615	18.1	17.8	121.9	13.4	0.95							
KS Bancorp, Inc.	KSBI	Smithfield	10	396,851	NA	5.86	0.92	16.60	3.34	71.3	\$26.07	\$30.00	\$24.01	28.9	250	8.3	NA	124.1	7.3	1.38							
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	5	297,183	NA	NA	1.30	14.14	3.30	72.2	\$32.51	\$34.00	\$26.50	34.2	102	8.7	NA	NA	11.1	0.00							
Live Oak Bancshares, Inc.	LOB	Wilmington	1	4,058,047	0.76	11.74	1.15	8.60	3.61	73.9	\$17.08	\$32.95	\$13.09	686.3	203,515	17.1	NM	145.1	16.9	0.70							
M&F Bancorp, Inc.	MFBP	Durham	8	268,047	1.79	7.73	0.52	7.16	3.45	93.0	\$2.25	\$3.35	\$1.88	4.6	807	NM	NA	22.1	1.7	0.00							
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	471,845	NA	7.68	0.90	12.11	3.77	74.0	\$14.20	\$16.25	\$12.45	37.3	736	9.2	NA	102.9	7.9	1.41							
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	21	1,111,148	0.25	11.39	1.25	11.37	4.48	71.1	\$27.58	\$34.32	\$20.03	164.3	6,735	12.1	NA	130.7	14.9	2.03							
Select Bancorp, Inc.	SLCT	Dunn	20	1,242,077	1.02	15.38	1.23	8.42	4.21	60.5	\$11.47	\$14.25	\$10.14	221.7	29,930	12.9	14.9	118.5	17.8	0.00							
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	64	2,760,842	0.32	9.58	1.22	10.92	3.92	63.1	\$3,899.00	\$3,940.00	\$3,275.00	316.5	8	10.6	NA	120.9	11.6	0.26							
Surrey Bancorp	SRYP	Mount Airy	7	311,983	0.94	14.60	1.64	11.24	4.52	56.5	\$14.70	\$15.50	\$13.81	61.3	380	12.3	NA	134.6	19.6	2.72							
Union Bank	UBNC	Greenville	15	770,592	0.13	8.74	0.94	9.01	3.91	65.0	\$14.75	\$15.97	\$13.84	88.3	1,296	12.9	NA	133.5	11.4	1.32							
Uwharrie Capital Corp	UWHR	Albemarle	10	654,981	0.78	5.44	0.47	6.60	3.47	87.4	\$4.90	\$5.92	\$4.51	34.7	1,338	14.6	NA	97.5	5.4	0.00							
West Town Bancorp, Inc.	WTWB	Raleigh	2	590,819	NA	NA	1.94	13.95	4.39	88.8	\$22.75	\$29.45	\$20.51	78.1	2,000	6.6	NA	145.7	11.9	0.00							



# Bank Trading Data - Per State, *continued*

As of July 12, 2019			Bank Overview			Financial and Performance Figures							Trading Data							
Ohio			# of Branches	Total Assets (\$000)	NPA/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
Company Name	Ticker	HQ City										High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Ohio Median</b>				532,945	0.56	9.93	1.11	9.93	3.83	63.0					12.4	11.4	132.9	14.0	2.55	
<b>Ohio Mean</b>				10,267,505	0.74	11.47	1.03	9.27	3.73	67.5					13.5	11.7	132.2	13.6	2.52	
Andover Bancorp, Inc.	ANDC	Andover	11	402,493	0.40	9.42	0.91	9.57	3.19	73.6	\$19.35	\$24.00	\$18.50	46.6	564	NA	NA	132.3	NA	3.77
Central Federal Corp.	CFBK	Worthington	7	720,479	0.71	6.61	0.86	11.82	3.32	72.0	\$11.96	\$16.95	\$10.62	52.8	4,512	9.9	NA	110.3	7.3	0.00
Civista Bancshares, Inc.	CIVB	Sandusky	36	2,277,702	0.38	9.96	0.89	6.83	4.28	62.1	\$21.52	\$25.88	\$15.55	336.2	36,888	22.7	10.7	154.0	14.8	2.04
Community Investors Bancorp, Inc.	CIBN	Bucyrus	5	163,220	1.31	8.47	0.64	7.14	4.13	81.2	\$17.62	\$18.49	\$15.15	14.0	349	14.6	NA	101.3	8.6	2.04
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	52,118	1.53	14.73	-1.62	-10.17	3.43	150.6	\$12.85	\$15.42	\$12.56	4.9	294	NM	NA	66.8	9.8	0.00
Comunibanc Corp.	CBCZ	Napoleon	7	287,205	1.44	9.53	0.52	5.79	2.95	81.7	\$30.61	\$32.05	\$27.49	25.4	211	17.2	NA	92.6	8.8	2.55
Consumers Bancorp, Inc.	CBKM	Minerva	15	528,433	0.40	9.29	1.11	12.53	3.67	71.3	\$18.28	\$24.14	\$16.85	50.0	2,081	8.9	NA	101.8	9.5	2.84
Cortland Bancorp	CLDB	Cortland	14	685,496	1.28	9.97	1.39	14.96	3.83	64.6	\$23.05	\$28.68	\$19.10	101.1	1,030	10.6	NA	146.8	14.6	1.91
Croghan Bancshares, Inc.	CHBH	Fremont	17	833,853	0.48	11.67	1.43	10.43	4.24	60.8	\$52.70	\$59.25	\$48.76	119.7	786	10.2	NA	126.8	14.4	3.57
CSB Bancorp, Inc.	CSBB	Millersburg	15	734,845	0.54	10.15	1.35	13.10	4.04	57.7	\$40.85	\$44.99	\$37.27	112.0	328	11.4	NA	151.2	15.2	2.55
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	136,545	0.48	20.38	0.22	1.07	3.54	91.7	\$15.80	\$16.61	\$14.56	24.0	895	NM	NA	93.3	19.0	0.00
Empire Bancshares, Inc.	EBSH	Hicksville	3	118,051	1.40	13.06	0.79	6.13	3.83	75.3	\$25.90	\$25.90	\$21.05	17.2	422	NA	NA	116.2	NA	1.43
F&M Bancorp	FMOO	Miamisburg	4	159,149	NA	NA	NA	NA	NA	NA	\$68.40	\$68.40	\$58.00	21.6	8	NA	NA	NA	NA	1.46
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	30	1,465,661	0.12	11.70	1.25	9.67	3.85	62.3	\$28.90	\$48.60	\$26.68	318.3	12,054	19.4	16.8	193.9	21.9	2.08
Farmers National Banc Corp.	FMNB	Canfield	37	2,356,074	0.52	9.92	1.46	13.10	3.85	58.1	\$14.70	\$16.90	\$11.56	408.9	29,277	12.4	11.8	178.1	17.3	2.45
FFD Financial Corp.	FFDF	Dover	7	407,937	0.39	9.05	1.54	16.76	3.96	52.4	\$52.76	\$53.99	\$47.46	52.5	174	9.0	NA	142.5	12.9	3.03
Fifth Third Bancorp	FITB	Cincinnati	1,230	167,853,000	0.61	8.44	1.57	13.99	3.25	53.9	\$28.20	\$30.31	\$22.12	20,448.6	6,649,915	8.8	10.0	151.3	12.5	3.40
First Bancshares, Inc.	FIBH	Bellevue	7	237,289	NA	7.97	1.09	12.87	NA	71.0	\$40.00	\$50.00	\$38.01	21.5	70	9.3	NA	113.6	9.1	2.90
First Bank of Ohio	FBOO	Tiffin	5	185,028	0.07	37.65	1.06	2.76	4.44	51.2	\$585.00	\$585.00	\$575.00	33.1	0	17.5	NA	47.5	17.9	0.00
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	8	291,234	1.47	13.88	0.66	4.73	3.75	80.1	\$87.55	\$96.50	\$86.75	28.1	22	15.1	NA	69.5	9.6	2.47
First Defiance Financial Corp.	FDEF	Defiance	44	3,221,249	0.95	9.40	1.48	11.81	4.00	60.0	\$27.83	\$35.00	\$22.78	548.8	50,563	12.4	11.9	187.2	17.0	2.73
First Financial Bancorp.	FFBC	Cincinnati	161	14,074,263	0.60	9.21	1.35	9.21	4.14	50.7	\$24.35	\$32.25	\$22.07	2,401.2	350,338	12.7	11.4	198.1	17.1	3.61
First Niles Financial, Inc.	FNFI	Niles	1	99,726	0.89	12.25	0.27	2.27	2.15	89.4	\$8.08	\$9.80	\$7.00	9.0	153	35.1	NA	74.3	9.1	2.48
FNB, Inc.	FIDS	Dennison	5	228,650	NA	NA	NA	NA	NA	NA	\$32.00	\$33.71	\$31.00	21.5	27	NA	NA	NA	9.4	5.00
Heartland BancCorp	HLAN	Whitehall	19	1,064,224	0.22	11.00	1.17	12.64	3.92	63.0	\$82.00	\$105.00	\$78.00	165.3	381	12.4	12.8	141.4	15.5	2.54
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	264,540	NA	NA	NA	NA	NA	NA	\$740.00	\$740.00	\$695.00	33.8	1	NA	NA	NA	NA	0.16
Home Loan Financial Corp.	HLFN	Coshocton	4	215,689	NA	13.31	1.80	13.40	4.55	50.7	\$35.25	\$49.50	\$29.00	49.3	99	13.2	NA	171.8	22.9	3.06
Huntington Bancshares Inc.	HBAN	Columbus	904	108,203,000	1.16	7.49	1.35	12.80	3.35	57.0	\$13.87	\$16.53	\$11.12	14,514.1	11,917,562	11.2	10.6	182.8	13.6	4.04
KeyCorp	KEY	Cleveland	1,125	141,515,000	0.54	8.41	1.33	12.10	3.18	61.6	\$17.87	\$21.91	\$13.66	18,018.1	11,497,513	10.4	10.0	155.3	12.9	3.81
Killbuck Bancshares, Inc.	KLIB	Killbuck	10	537,456	0.08	11.29	1.42	12.60	3.83	56.0	\$185.30	\$190.00	\$155.00	109.2	15	NA	NA	NA	NA	1.83

# Bank Trading Data – Per State, *continued*

As of July 12, 2019			Bank Overview								Financial and Performance Figures								Trading Data							
Ohio, cont.																										
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPA/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price*	52-Week: High Low		Market Cap. (\$mm)	ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)						
<b>Ohio Median</b>				532,945	0.56	9.93	1.11	9.93	3.83	63.0						12.4	11.4	132.9	14.0	2.55						
<b>Ohio Mean</b>				10,267,505	0.74	11.47	1.03	9.27	3.73	67.5						13.5	11.7	132.2	13.6	2.52						
LCNB Corp.	LCNB	Lebanon	36	1,632,387	0.69	10.23	1.07	8.15	3.66	61.1	\$18.32	\$20.65	\$14.56	243.8	24,517	13.9	11.7	152.0	14.9	3.71						
Middlefield Banc Corp.	MBCN	Middlefield	15	1,280,935	1.12	9.05	1.09	10.07	3.75	63.0	\$39.91	\$51.00	\$38.50	130.0	5,551	10.1	10.1	113.7	10.1	2.81						
Minster Financial Corp.	MTFC	Minster	7	490,197	NA	NA	NA	NA	NA	NA	\$57.25	\$57.25	\$55.00	13.9	57	NA	NA	NA	NA	3.84						
Ohio Valley Banc Corp.	OVBC	Gallipolis	17	1,044,873	1.80	10.86	0.94	8.48	4.52	70.9	\$36.70	\$52.60	\$26.45	174.6	6,540	17.7	NA	155.1	16.7	2.29						
Pandora Bancshares, Inc.	PDRB	Pandora	5	177,588	1.42	8.52	0.70	8.33	3.87	80.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA						
Park National Corp.	PRK	Newark	118	7,852,246	1.19	9.38	1.36	12.99	3.84	61.5	\$98.46	\$114.62	\$79.27	1,639.1	33,562	14.7	13.6	212.1	19.6	4.10						
Peoples Bancorp Inc.	PEBO	Marietta	82	4,017,119	0.47	9.76	1.23	9.66	3.75	62.0	\$32.31	\$39.42	\$28.35	658.8	38,933	12.9	11.4	169.0	15.8	4.21						
Peoples-Sidney Financial Corp.	PPSF	Sidney	5	113,248	0.54	13.17	0.68	5.15	3.83	79.4	\$12.90	\$13.44	\$10.34	15.6	800	NA	NA	NA	NA	2.48						
Perpetual Federal Savings Bank	PFOH	Urbana	1	392,015	0.55	19.03	1.61	8.72	3.06	33.3	\$30.00	\$32.27	\$27.85	74.1	941	11.7	NA	99.3	18.9	3.20						
SB Financial Group, Inc.	SBFG	Defiance	20	1,021,271	0.42	9.93	1.18	8.94	3.97	70.5	\$16.50	\$20.53	\$16.05	106.5	7,737	11.5	10.5	106.9	10.6	2.18						
SSNB, Inc.	SDGB	Lancaster	3	105,253	NA	NA	NA	NA	NA	NA	\$21.00	\$21.00	\$19.56	5.9	15	NA	NA	NA	5.6	1.33						
United Bancorp, Inc.	UBCP	Martins Ferry	20	621,008	0.28	8.42	0.87	9.93	3.70	68.5	\$11.26	\$13.75	\$10.25	62.0	3,107	13.1	NA	127.4	10.7	4.80						
United Bancshares, Inc.	UBOH	Columbus Grove	19	852,231	0.24	6.67	1.01	10.52	3.83	72.9	\$22.39	\$23.99	\$18.80	73.2	2,008	8.9	NA	133.4	8.6	2.32						
United Community Financial Corp.	UCFC	Youngstown	34	2,852,041	0.86	10.28	1.34	11.98	3.38	56.6	\$9.45	\$11.98	\$8.49	461.1	114,841	12.6	11.5	158.8	16.2	2.96						
Versailles Financial Corp.	VERF	Versailles	1	54,973	NA	21.51	0.83	3.88	3.67	70.1	\$23.00	\$75.00	\$21.00	7.6	6	18.7	NA	68.4	14.7	0.00						
Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	478,221	0.56	9.36	1.24	13.17	3.60	58.7	\$20.80	\$22.00	\$17.66	55.6	936	9.7	NA	125.8	11.7	3.27						



# Bank Trading Data – Per State, *continued*

As of July 12, 2019																					
Bank Overview				Financial and Performance Figures							Trading Data										
Pennsylvania				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>				<b>952,265</b>	<b>0.57</b>	<b>9.31</b>	<b>0.96</b>	<b>9.10</b>	<b>3.46</b>	<b>66.3</b>						<b>12.9</b>	<b>12.1</b>	<b>123.2</b>	<b>11.5</b>	<b>2.79</b>	
<b>Pennsylvania Mean</b>				<b>7,182,781</b>	<b>0.74</b>	<b>9.71</b>	<b>0.93</b>	<b>9.16</b>	<b>3.38</b>	<b>67.2</b>						<b>14.3</b>	<b>12.6</b>	<b>132.3</b>	<b>12.3</b>	<b>2.47</b>	
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,080,677	0.34	9.52	1.02	11.33	2.86	62.2	\$123.00	\$123.00	\$123.00	135.1	1	NA	NA	137.5	NA	0.00	
ACNB Corp.	ACNB	Gettysburg	29	1,671,159	0.43	9.10	1.38	13.80	3.81	59.2	\$37.77	\$41.45	\$33.25	267.0	9,309	11.7	NA	177.6	15.9	2.65	
American Bank Inc.	AMBK	Allentown	1	637,024	NA	8.89	NA	NA	NA	NA	\$12.00	\$12.50	\$10.95	68.0	293	NA	NA	119.0	10.6	4.00	
AmeriServ Financial, Inc.	ASRV	Johnstown	17	1,167,682	0.10	7.54	0.68	8.15	3.30	82.4	\$4.08	\$4.55	\$3.92	71.6	18,775	9.1	NA	82.1	6.1	2.45	
Apollo Bancorp, Inc.	APLO	Apollo	6	163,036	NA	12.45	1.03	8.60	NA	72.6	\$41.01	\$48.00	\$39.99	21.2	31	12.5	NA	104.6	13.0	4.97	
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	43	4,631,993	0.53	8.35	1.34	10.71	3.76	58.6	\$37.56	\$50.35	\$32.84	756.7	54,584	12.9	12.3	204.8	16.4	2.66	
CB Financial Services, Inc.	CBFV	Carmichaels	29	1,302,593	0.43	8.14	0.70	6.59	3.59	70.0	\$25.05	\$35.00	\$22.77	136.1	9,291	15.6	12.1	132.3	10.4	3.83	
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	726,000	0.88	12.24	1.12	8.84	3.12	62.9	\$49.25	\$58.99	\$47.50	104.3	510	12.9	NA	119.8	14.5	3.17	
Centric Financial Corp.	CFCX	Harrisburg	5	734,152	NA	9.71	1.17	12.55	3.93	61.7	\$10.20	\$12.70	\$9.40	89.2	2,361	10.3	NA	125.2	12.1	0.00	
Citizens & Northern Corp.	CZNC	Wellsboro	27	1,290,000	0.94	14.88	1.77	11.92	3.95	60.7	\$25.52	\$29.25	\$23.60	349.0	12,376	13.9	14.3	166.3	24.5	4.23	
Citizens Financial Services, Inc.	CZFS	Mansfield	28	1,448,054	1.66	8.33	1.28	12.87	3.67	55.4	\$60.50	\$65.84	\$54.96	213.2	546	11.8	11.6	180.2	14.8	2.94	
Clarion County Community Bank	CCYY	Clarion	4	162,521	0.58	10.24	0.68	6.87	3.89	73.9	\$8.10	\$11.00	\$8.00	13.5	192	12.4	NA	81.0	8.3	1.73	
CNB Financial Corp.	CCNE	Clearfield	42	3,287,324	0.78	7.26	1.16	14.09	3.71	61.1	\$27.24	\$32.41	\$21.43	413.3	17,980	11.5	11.2	176.1	12.6	2.50	
Codorus Valley Bancorp, Inc.	CVLY	York	37	1,824,969	1.65	9.89	1.10	11.22	3.79	63.0	\$22.63	\$30.94	\$19.65	214.0	12,338	11.0	NA	118.8	11.7	2.83	
Commercial National Financial Corp.	CNAF	Latrobe	9	421,690	0.14	14.79	1.10	7.65	3.93	72.5	\$22.20	\$25.18	\$19.95	63.5	1,738	14.1	NA	101.9	15.1	4.68	
Community Bankers' Corp.	CTYP	Indiana	7	306,379	NA	NA	NA	NA	NA	NA	\$8.00	\$8.75	\$7.67	18.2	125	NA	NA	NA	NA	4.50	
Customers Bancorp, Inc.	CUBI	Wyomissing	15	10,143,894	0.40	7.35	0.61	6.62	2.56	65.5	\$20.24	\$29.25	\$16.72	630.4	212,068	13.4	10.0	84.6	6.3	0.00	
Dimeco, Inc.	DIMC	Honesdale	8	686,417	2.83	11.86	1.23	10.66	4.11	68.0	\$42.15	\$44.00	\$38.15	104.8	696	12.8	NA	128.8	15.3	2.85	
DNB Financial Corp.	DNBF	Downingtown	14	1,166,694	0.96	8.61	0.94	9.76	3.43	64.4	\$45.08	\$46.86	\$25.84	196.6	10,830	18.3	16.8	196.8	16.7	0.62	
Embassy Bancorp, Inc.	EMYB	Bethlehem	9	1,122,676	0.28	8.16	0.95	12.01	3.11	61.0	\$16.44	\$18.35	\$14.06	122.9	3,086	12.1	NA	134.2	10.9	1.22	
Emclair Financial Corp	EMCF	Emlenton	20	889,643	0.40	6.57	0.60	7.32	3.50	65.5	\$34.90	\$38.70	\$28.67	94.2	2,320	18.4	NA	165.1	10.6	3.32	
ENB Financial Corp	ENBP	Ephrata	16	1,112,198	0.16	9.61	0.90	9.58	3.56	71.6	\$19.50	\$21.50	\$17.11	111.0	1,142	11.7	NA	103.9	10.0	3.08	
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	297,040	3.02	NA	0.73	NA	3.56	79.7	\$9.50	\$11.00	\$9.00	10.8	176	NA	NA	NA	2.9	0.00	
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,835,814	0.56	9.26	0.64	6.49	2.80	68.5	\$14.87	\$16.80	\$14.87	163.5	13,541	13.9	13.6	100.6	9.2	2.69	
F.N.B. Corp.	FNB	Pittsburgh	385	33,695,411	0.45	7.15	1.17	8.36	3.35	54.3	\$11.75	\$13.88	\$9.35	3,789.1	2,469,792	10.3	10.0	170.0	11.4	4.09	
Fidelity D & D Bancorp, Inc.	FDDB	Dunmore	13	964,220	0.57	10.12	1.20	12.41	3.62	61.9	\$66.75	\$75.00	\$53.01	252.4	4,189	22.6	NA	258.8	26.2	1.56	
First Commonwealth Financial Corp.	FCF	Indiana	134	7,972,673	0.45	9.26	1.41	11.27	3.73	57.2	\$13.31	\$17.91	\$11.33	1,309.2	466,015	12.2	12.1	184.4	16.5	3.01	
First Community Financial Corp.	FMFP	Mifflintown	12	511,921	NA	9.08	0.83	9.26	3.06	70.9	\$27.00	\$28.50	\$21.25	76.4	155	18.0	NA	164.3	14.9	2.07	
First Keystone Corp.	FKYS	Berwick	18	990,768	1.83	10.52	0.96	8.42	2.90	67.8	\$24.72	\$27.25	\$20.01	142.8	853	14.7	NA	139.7	14.4	4.37	
First Resource Bank	FRSB	Exton	2	305,329	1.23	8.46	0.74	8.35	3.86	68.5	\$9.75	\$10.95	\$7.67	27.0	1,486	13.1	NA	104.3	8.8	0.00	

# Bank Trading Data - Per State, *continued*

As of July 12, 2019																					
Bank Overview				Financial and Performance Figures							Trading Data										
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Pennsylvania Median</b>				952,265	0.57	9.31	0.96	9.10	3.46	66.3						12.9	12.1	123.2	11.5	2.79	
<b>Pennsylvania Mean</b>				7,182,781	0.74	9.71	0.93	9.16	3.38	67.2						14.3	12.6	132.3	12.3	2.47	
Fleetwood Bank Corp.	FLEW	Fleetwood	7	266,899	0.20	9.03	0.72	7.99	3.58	76.2	\$74.10	\$92.45	\$72.55	21.7	24	NA	NA	90.9	NA	2.70	
FNB Bancorp, Inc.	FBIP	Newtown	16	940,309	0.43	8.61	1.01	13.27	3.02	62.6	\$167.00	\$167.00	\$133.65	123.6	13	NA	NA	NA	NA	2.16	
FNCB Bancorp, Inc.	FNCB	Dunmore	18	1,214,451	1.42	10.19	1.13	15.08	3.19	68.5	\$7.89	\$12.00	\$7.14	158.7	31,876	9.7	NA	128.2	13.1	2.53	
Franklin Financial Services Corp.	FRAM	Chambersburg	24	1,212,960	1.46	9.34	0.49	5.05	3.75	68.7	\$37.21	\$39.56	\$26.83	164.2	7,767	28.2	NA	145.9	13.5	3.22	
Fulton Financial Corp.	FULT	Lancaster	236	20,974,649	0.94	8.64	1.06	9.51	3.44	63.6	\$16.45	\$18.45	\$14.38	2,776.9	1,009,836	13.4	11.9	158.3	13.3	3.16	
GNB Financial Services, Inc.	GNBF	Gratz	5	NA	NA	NA	NA	NA	NA	NA	\$60.00	\$71.90	\$50.50	46.7	47	NA	NA	116.7	13.5	1.87	
Hamlin Bank and Trust Co.	HMLN	Smethport	8	398,982	0.47	21.86	0.70	3.36	3.88	55.5	\$291.00	\$329.00	\$276.00	108.4	10	37.3	NA	124.3	27.2	3.78	
Harleysville Financial Corp.	HARL	Harleysville	9	793,265	1.29	9.37	1.08	11.60	3.26	56.7	\$23.25	\$27.00	\$23.00	87.6	964	10.7	NA	118.0	11.1	4.30	
Honat Bancorp, Inc.	HONT	Honesdale	12	670,315	0.35	15.00	1.37	8.91	4.24	60.8	\$109.01	\$125.00	\$105.00	160.8	115	NA	NA	160.9	NA	1.61	
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	306,685	0.81	10.37	0.23	2.24	2.69	88.0	\$14.27	\$17.50	\$14.27	29.9	2,162	NM	NA	101.3	10.5	0.00	
Jonestown Bank and Trust Co.	JNES	Jonestown	14	606,817	1.24	8.97	0.84	9.52	3.58	71.2	\$25.43	\$29.25	\$22.01	61.4	821	12.1	NA	112.8	10.1	2.99	
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	186,458	0.31	9.24	0.55	6.43	3.14	80.0	\$15.75	\$17.25	\$15.31	14.9	114	NA	NA	NA	NA	1.52	
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	627,782	0.52	9.66	0.90	8.58	3.58	73.3	\$20.45	\$22.75	\$19.41	104.4	530	18.6	NA	174.5	16.6	4.30	
Kish Bancorp, Inc.	KISB	Belleville	15	872,223	NA	6.79	0.72	10.42	3.25	77.4	\$31.00	\$48.88	\$29.90	80.3	605	12.8	NA	134.9	9.1	3.23	
Landmark Bancorp, Inc.	LDKB	Pittston	6	330,308	NA	9.81	-0.14	-1.56	3.42	86.2	\$17.00	\$18.00	\$13.60	39.9	434	NM	NA	123.2	12.1	1.88	
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,210,240	1.68	11.37	0.82	7.27	2.73	56.6	\$21.65	\$25.65	\$18.03	166.2	11,540	16.8	16.4	122.4	13.9	0.00	
Mars Bancorp, Inc.	MNBP	Mars	5	392,889	0.02	9.12	0.45	5.20	2.92	84.3	\$393.00	\$425.00	\$371.00	31.4	12	17.6	NA	87.7	8.0	3.05	
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	449,563	0.70	8.83	0.61	7.47	2.86	75.1	\$14.50	\$16.00	\$14.50	44.3	159	16.3	NA	111.5	9.8	3.03	
Meridian Corp.	MRBK	Malvern	7	1,027,514	0.67	10.47	0.94	8.29	3.73	79.6	\$16.80	\$18.88	\$15.26	107.6	4,567	12.2	11.6	100.6	10.5	0.00	
Mid Penn Bancorp, Inc.	MPB	Millersburg	38	2,147,817	0.35	7.60	0.74	7.00	3.64	69.4	\$25.86	\$33.95	\$21.54	218.8	12,236	14.8	11.8	138.6	10.2	2.78	
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	444,435	NA	10.42	1.12	11.30	NA	58.4	\$23.65	\$23.65	\$23.15	44.3	11	7.0	NA	95.5	10.0	0.00	
MNB Corp.	MNBC	Bangor	9	404,244	0.56	8.49	0.92	11.50	3.48	67.4	\$32.93	\$33.50	\$31.00	37.3	159	10.2	NA	108.7	9.2	2.55	
Muncy Bank Financial, Inc.	MYBF	Muncy	8	471,784	0.85	9.89	1.03	10.47	3.63	69.0	\$37.50	\$40.95	\$30.95	57.4	303	12.3	NA	123.1	12.2	3.52	
Neffs Bancorp, Inc.	NEFB	Neffs	1	369,139	0.79	17.68	1.23	6.83	2.87	49.9	\$425.00	\$445.00	\$362.00	67.8	9	NA	NA	104.1	NA	1.88	
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	3	486,816	0.88	11.19	1.01	9.07	3.16	60.4	\$1,181.00	\$1,200.00	\$876.00	75.2	1	NA	NA	NA	NA	3.22	
Northumberland Bancorp	NUBC	Northumberland	7	533,713	0.45	9.98	0.60	6.35	3.08	78.1	\$35.90	\$37.50	\$34.20	47.7	535	15.1	NA	89.5	8.9	2.23	
Northwest Bancshares, Inc.	NWBI	Warren	184	10,297,088	0.90	9.53	1.10	8.50	3.91	62.0	\$17.55	\$18.81	\$15.50	1,864.7	462,222	17.2	15.8	197.1	18.1	4.10	
Norwood Financial Corp.	NWFL	Honesdale	26	1,203,595	0.24	9.66	1.18	11.53	3.52	57.9	\$34.35	\$40.58	\$28.08	214.8	6,383	15.8	NA	187.6	17.9	2.79	
Orrstown Financial Services, Inc.	ORRF	Shippensburg	38	1,973,283	0.32	8.32	0.69	7.79	3.34	73.4	\$21.74	\$27.00	\$17.30	244.6	21,111	15.3	11.5	126.6	10.4	2.76	
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,704,708	1.19	7.64	0.96	10.94	3.33	64.0	\$43.85	\$46.50	\$34.84	205.8	5,735	13.3	NA	159.7	12.1	4.29	

# Bank Trading Data – Per State, *continued*

As of July 12, 2019			Bank Overview		Financial and Performance Figures							Trading Data								
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
<b>Pennsylvania Median</b>				<b>952,265</b>	<b>0.57</b>	<b>9.31</b>	<b>0.96</b>	<b>9.10</b>	<b>3.46</b>	<b>66.3</b>						<b>12.9</b>	<b>12.1</b>	<b>123.2</b>	<b>11.5</b>	<b>2.79</b>
<b>Pennsylvania Mean</b>				<b>7,182,781</b>	<b>0.74</b>	<b>9.71</b>	<b>0.93</b>	<b>9.16</b>	<b>3.38</b>	<b>67.2</b>						<b>14.3</b>	<b>12.6</b>	<b>132.3</b>	<b>12.3</b>	<b>2.47</b>
Peoples Financial Services Corp.	PFIS	Scranton	29	2,317,944	0.57	9.73	1.13	9.29	3.59	59.6	\$43.91	\$47.79	\$39.01	324.9	5,890	12.7	NA	148.3	14.0	3.10
Peoples Limited	PPLL	Wyalusing	9	393,481	0.38	8.77	1.15	13.44	3.38	67.5	\$73.00	\$73.00	\$63.81	46.4	29	10.9	NA	141.0	NA	2.90
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,399	392,837,000	0.71	9.15	1.41	11.44	2.99	58.9	\$142.19	\$147.23	\$108.45	64,190.0	2,250,438	13.0	12.6	183.1	16.5	2.67
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,202,398	1.21	10.64	0.86	7.13	2.39	57.5	\$18.28	\$19.80	\$13.92	163.1	8,787	18.3	NA	128.3	13.6	1.09
QNB Corp.	QNBC	Quakertown	12	1,203,126	0.81	9.17	1.00	10.68	3.14	64.0	\$36.90	\$47.30	\$36.15	129.2	833	10.9	NA	116.8	10.7	3.58
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	281,919	0.84	8.30	0.81	9.10	3.34	72.7	\$12.70	\$14.00	\$11.82	24.9	912	11.9	NA	107.8	8.9	2.83
Republic First Bancorp, Inc.	FRBK	Philadelphia	30	2,805,060	0.76	8.54	0.28	3.05	3.10	87.0	\$4.87	\$8.20	\$4.55	286.6	126,964	37.5	NM	120.0	10.2	0.00
Riverview Financial Corp.	RIVE	Harrisburg	30	1,138,712	0.51	7.69	0.64	6.56	4.06	74.1	\$10.50	\$14.55	\$10.05	96.1	3,731	13.1	NA	112.5	8.4	3.81
S&T Bancorp, Inc.	STBA	Indiana	60	7,229,262	1.02	9.41	1.44	11.07	3.67	51.3	\$37.69	\$47.77	\$35.16	1,294.2	95,655	12.9	12.7	198.1	17.9	2.87
Somerset Trust Holding Co.	SOME	Somerset	36	1,266,158	1.04	8.21	0.87	11.94	4.21	78.6	\$41.50	\$47.00	\$41.00	101.1	478	9.6	NA	97.2	8.0	3.37
Standard AVB Financial Corp.	STND	Monroeville	19	989,750	0.31	11.65	0.90	6.50	3.19	62.9	\$27.50	\$39.45	\$26.97	128.0	5,541	14.8	NA	118.4	13.4	3.21
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	466,459	0.23	9.29	1.20	12.13	NA	NA	\$17.40	\$21.49	\$16.37	51.2	1,487	10.3	NA	118.6	11.0	2.99
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	6,344,010	0.16	6.23	1.05	12.52	2.20	60.7	\$20.55	\$30.10	\$18.20	603.2	163,213	10.6	11.0	154.4	9.6	0.00
UNB Corp.	UNPA	Mount Carmel	2	145,683	0.04	9.40	0.26	2.72	2.60	89.8	\$151.00	\$189.90	\$150.00	8.6	36	23.9	NA	63.1	5.9	1.32
Univest Corp. of Pennsylvania	UVSP	Souderton	47	5,035,527	0.53	9.47	1.11	8.69	3.73	60.0	\$26.33	\$29.05	\$20.18	771.1	103,120	14.3	12.3	167.5	15.3	3.04
Victory Bancorp, Inc.	VTYB	Limerick	1	261,564	NA	6.92	0.83	11.70	NA	72.4	\$9.00	\$9.00	\$6.90	17.6	512	8.8	NA	96.9	6.7	1.11
Woodlands Financial Services Co.	WDFN	Williamsport	8	424,854	NA	10.11	1.51	15.41	3.78	66.3	\$29.66	\$33.00	\$28.00	45.7	209	7.4	NA	106.5	10.8	3.37
WVS Financial Corp.	WVFC	Pittsburgh	6	356,358	0.06	9.90	0.79	8.11	2.05	49.3	\$17.16	\$18.44	\$12.25	30.7	1,508	11.2	NA	94.5	9.4	2.33
York Traditions Bank	YRKB	York	6	488,753	0.66	10.61	1.01	9.72	3.55	70.8	\$19.05	\$22.00	\$16.36	59.2	554	12.6	NA	114.0	12.1	0.00



# Bank Trading Data – Per State, *continued*

As of July 12, 2019																					
Bank Overview				Financial and Performance Figures							Trading Data										
South Carolina				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>South Carolina Median</b>				<b>828,537</b>	<b>0.55</b>	<b>9.16</b>	<b>1.07</b>	<b>10.09</b>	<b>3.82</b>	<b>69.1</b>						<b>13.5</b>	<b>13.2</b>	<b>123.5</b>	<b>12.8</b>	<b>0.00</b>	
<b>South Carolina Mean</b>				<b>2,148,853</b>	<b>0.59</b>	<b>9.56</b>	<b>1.05</b>	<b>9.54</b>	<b>3.96</b>	<b>70.1</b>						<b>14.9</b>	<b>13.2</b>	<b>141.7</b>	<b>12.8</b>	<b>0.94</b>	
Bank of South Carolina Corp.	BKSC	Charleston	4	442,374	NA	NA	1.65	NA	NA	NA	\$18.81	\$21.34	\$16.75	103.9	3,482	14.8	NA	219.2	NA	3.40	
Carolina Financial Corp.	CARO	Charleston	61	3,842,180	0.48	12.05	1.62	10.90	4.10	52.0	\$35.62	\$43.70	\$27.62	790.9	62,114	13.2	12.7	178.1	20.7	1.01	
CNB Corp.	CNBW	Conway	16	1,202,518	0.27	9.75	1.12	11.60	3.18	61.0	\$75.06	\$80.25	\$74.50	120.0	6	9.1	NA	102.4	10.0	3.33	
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	397,506	0.54	10.55	0.59	4.97	3.77	77.3	\$8.25	\$8.50	\$6.38	50.8	1,212	25.3	NA	122.1	12.8	0.00	
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	NA	NA	NA	NA	NA	NA	NA	\$12.00	\$14.00	\$9.20	56.9	70	NA	NA	NA	NA	0.00	
Community First Bancorp.	CFOK	Seneca	8	392,698	1.01	8.69	1.16	13.00	3.82	94.3	\$7.85	\$8.85	\$7.10	40.2	1,157	7.8	NA	95.5	8.4	0.00	
First Capital Bancshares, Inc.	FCPB	Bennettsville	4	88,858	NA	NA	NA	NA	NA	NA	\$6.44	\$7.60	\$6.00	32.7	345	NA	NA	NA	NA	0.00	
First Community Corp.	FCCO	Lexington	21	1,097,396	0.56	9.24	1.01	10.09	3.71	67.8	\$19.64	\$26.25	\$17.08	150.5	20,550	13.7	13.8	150.7	13.7	2.24	
First Reliance Bancshares, Inc.	FSRL	Florence	11	604,384	0.98	8.60	0.53	5.86	4.36	86.3	\$7.02	\$7.64	\$5.15	58.5	3,283	18.5	NA	112.8	9.7	0.00	
GrandSouth Bancorp.	GRRB	Greenville	6	828,537	NA	8.04	0.93	12.35	5.33	69.1	\$15.50	\$19.95	\$14.85	80.3	927	11.0	NA	118.3	9.5	0.00	
Security Federal Corp.	SFDL	Aiken	17	937,204	NA	8.97	0.84	9.61	3.43	74.3	\$32.25	\$34.64	\$27.75	95.3	264	13.2	NA	113.5	10.2	1.12	
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	680,121	NA	11.15	0.62	5.06	4.28	74.7	\$12.50	\$14.30	\$10.66	93.1	2,483	24.0	NA	125.0	13.8	0.00	
South State Corp.	SSB	Columbia	156	15,406,887	0.27	9.16	1.24	7.68	4.02	57.6	\$76.33	\$90.80	\$56.55	2,692.4	171,123	15.4	14.3	205.5	17.5	2.10	
Southern First Bancshares, Inc.	SFST	Greenville	12	2,014,426	0.64	8.99	1.26	13.79	3.55	56.5	\$37.91	\$45.85	\$27.33	284.5	15,045	12.7	11.9	157.0	14.1	0.00	





# Bank Trading Data – Per State, *continued*

As of July 12, 2019				Bank Overview								Financial and Performance Figures								Trading Data							
Tennessee				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)			
																									High	Low	LTM EPS (x)
<b>Tennessee Median</b>							865,947	0.35	9.54	1.02	9.66	3.65	63.8						13.2	12.7	146.0	13.5	1.32				
<b>Tennessee Mean</b>							4,695,712	0.48	9.73	1.10	10.00	3.71	63.6							13.4	12.5	139.4	13.6	1.48			
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	2,035,811	0.20	10.31	0.67	5.55	3.62	63.1	\$15.18	\$19.67	\$13.51	268.4	33,413	20.0	12.7	131.5	13.3	1.32							
FB Financial Corp.	FBK	Nashville	75	5,335,156	0.62	10.54	1.61	12.33	4.65	63.8	\$37.19	\$44.69	\$30.33	1,147.7	71,906	14.6	13.0	209.8	21.5	0.86							
First Advantage Bancorp	FABK	Clarksville	8	682,005	1.49	11.46	1.18	9.86	4.35	66.2	\$25.00	\$26.25	\$22.30	96.4	876	14.0	NA	124.4	14.3	2.40							
First Alliance Bancshares, Inc.	FABR	Cordova	4	140,577	NA	NA	NA	NA	NA	NA	\$5.55	\$7.00	\$4.75	6.9	44	NA	NA	NA	NA	0.00							
First Citizens Bancshares, Inc.	FIZN	Dyersburg	25	1,704,186	NA	NA	NA	NA	NA	NA	\$62.00	\$62.00	\$52.65	245.8	153	NA	NA	168.9	14.4	1.94							
First Community Corp.	FCCT	Rogersville	7	173,764	NA	8.02	0.73	8.03	3.86	79.5	\$6.61	\$7.25	\$6.30	10.8	287	9.9	NA	77.3	6.3	3.78							
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,346,492	0.11	9.53	1.20	12.95	3.34	69.3	\$44.40	\$46.60	\$40.55	196.6	110	12.1	NA	154.9	14.7	1.89							
First Horizon National Corp.	FHN	Memphis	294	41,099,003	0.95	7.27	1.40	12.08	3.41	63.2	\$15.10	\$19.01	\$12.30	4,762.0	3,400,836	8.9	10.3	165.7	11.7	3.71							
Franklin Financial Network, Inc.	FSB	Franklin	15	4,238,436	0.28	8.64	0.66	7.66	2.73	57.7	\$28.55	\$41.50	\$25.25	420.5	86,154	15.7	11.9	114.2	9.8	0.56							
InsCorp, Inc.	IBTN	Nashville	2	520,624	NA	8.29	0.89	10.21	NA	NA	\$16.61	\$19.87	\$15.05	48.7	634	11.1	NA	112.3	9.3	1.20							
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	865,947	NA	9.30	1.31	14.62	NA	48.6	\$19.00	\$21.50	\$17.40	117.6	3,855	11.0	NA	146.0	13.6	0.00							
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	409,833	0.25	10.46	0.83	8.11	3.85	71.8	\$9.75	\$11.30	\$8.10	43.0	1,771	13.2	NA	102.3	10.7	0.00							
Pinnacle Financial Partners, Inc.	PNFP	Nashville	117	25,557,858	0.46	9.30	1.52	9.47	3.56	46.2	\$57.50	\$66.54	\$43.23	4,398.0	445,740	12.0	11.4	201.0	17.3	1.11							
Reliant Bancorp, Inc.	RBNC	Brentwood	17	1,761,926	0.35	9.56	0.85	6.90	3.65	73.8	\$22.82	\$30.00	\$19.03	257.7	12,742	18.4	15.1	160.5	14.9	1.58							
Security Bancorp, Inc.	SCYT	McMinnville	3	218,251	0.35	10.46	1.12	10.80	3.75	63.8	\$57.00	\$59.00	\$55.76	21.7	53	NA	NA	NA	NA	1.75							
SFB Bancorp, Inc.	SFBK	Elizabethton	2	68,717	NA	NA	NA	NA	NA	NA	\$31.35	\$36.08	\$31.01	8.0	22	NA	NA	77.1	NA	1.28							
SmartFinancial, Inc.	SMBK	Knoxville	29	2,353,981	0.18	9.31	0.92	7.57	4.25	62.9	\$22.50	\$26.28	\$16.17	313.9	30,562	15.3	13.0	148.2	13.3	0.00							
Truxton Corp.	TRUX	Nashville	1	494,046	NA	12.00	1.80	15.85	3.15	57.4	\$42.00	\$42.00	\$35.80	115.8	897	13.5	NA	195.1	23.4	2.38							
United Tennessee Bankshares, Inc.	UNTN	Newport	3	211,909	NA	11.25	0.87	8.06	NA	66.0	\$22.50	\$37.60	\$20.61	19.2	116	10.7	NA	80.4	9.0	2.44							



# Bank Trading Data – Per State, *continued*

As of July 12, 2019																					
Bank Overview				Financial and Performance Figures								Trading Data									
Texas																					
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Texas Median</b>				7,931,747	0.38	10.21	1.26	9.17	3.90	52.6						14.4	12.9	172.5	17.6	1.77	
<b>Texas Mean</b>				12,477,135	0.43	10.66	1.30	10.21	3.94	56.4						15.0	13.1	188.6	19.7	1.66	
Allegiance Bancshares, Inc.	ABTX	Houston	27	4,768,802	0.99	10.06	1.10	8.25	4.29	58.5	\$34.11	\$46.00	\$28.58	728.0	62,535	14.4	12.6	161.2	15.4	0.00	
BancAffiliated, Inc.	BAFI	Arlington	4	798,646	0.26	10.21	0.89	6.94	4.87	73.6	\$127.00	\$127.00	\$107.25	49.8	1	NA	NA	191.9	NA	0.00	
Cadence Bancorp.	CADE	Houston	103	17,452,911	0.54	10.11	1.41	11.59	3.79	46.3	\$20.20	\$29.89	\$16.13	2,600.6	1,398,184	10.3	8.6	152.6	14.9	3.47	
CBTX, Inc.	CBTX	Houston	35	3,283,462	0.38	12.89	1.52	10.23	4.43	57.8	\$29.08	\$38.71	\$26.11	731.1	58,532	15.0	15.4	175.8	22.1	1.38	
Comerica Inc.	CMA	Dallas	437	70,690,000	0.42	9.66	1.83	16.81	3.69	51.0	\$72.84	\$100.64	\$63.69	11,229.1	1,934,035	9.4	8.9	167.2	16.0	3.68	
Cullen/Frost Bankers, Inc.	CFR	San Antonio	147	31,664,566	0.31	9.00	1.50	13.96	3.71	54.8	\$93.86	\$116.45	\$81.87	5,921.9	362,860	13.3	13.5	212.2	18.8	3.03	
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,945,895	0.37	12.01	2.02	15.29	3.99	48.2	\$30.61	\$33.42	\$26.01	4,125.4	665,880	27.1	26.1	445.1	52.3	1.57	
Guaranty Bancshares, Inc.	GNTY	Addison	31	2,308,991	0.25	9.40	0.98	9.17	3.55	65.4	\$30.44	\$33.84	\$24.27	356.3	19,746	16.6	14.0	168.2	15.6	2.23	
Hilltop Holdings Inc.	HTH	Dallas	64	13,549,370	0.41	12.59	1.04	7.23	3.60	85.4	\$21.74	\$22.56	\$16.43	2,043.2	420,886	15.1	12.3	122.6	15.1	1.47	
Independent Bank Group, Inc.	IBTX	McKinney	95	14,145,383	0.12	8.65	1.26	8.05	4.01	48.1	\$56.36	\$71.35	\$44.14	2,461.1	213,559	13.6	10.8	218.1	17.4	1.77	
International Bancshares Corp.	IBOC	Laredo	196	12,027,703	0.99	14.49	1.82	11.32	4.04	50.5	\$37.93	\$47.95	\$32.56	2,490.0	201,587	11.7	NA	146.3	20.7	2.64	
LegacyTexas Financial Group, Inc.	LTXB	Plano	43	9,346,072	0.67	10.28	1.75	15.05	3.90	44.9	\$42.01	\$47.18	\$30.19	1,997.2	333,877	12.8	13.3	217.1	21.9	2.38	
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,311,527	0.00	11.74	0.87	7.83	2.67	62.9	\$80.60	\$92.00	\$80.60	207.1	108	17.8	NA	134.5	15.8	1.24	
Pioneer Bancshares, Inc.	PONB	Dripping Springs	19	1,576,735	0.37	8.84	0.51	5.37	3.09	73.9	\$26.75	\$32.00	\$26.05	165.2	1,133	NA	NA	NA	NA	0.00	
Prosperity Bancshares, Inc.	PB	Houston	265	22,354,241	0.18	10.66	1.46	8.23	3.19	42.4	\$68.00	\$76.25	\$57.01	4,750.6	452,304	14.4	14.3	218.1	21.2	2.41	
Southside Bancshares, Inc.	SBSI	Tyler	63	6,217,196	0.49	9.01	1.24	10.27	3.15	50.8	\$32.44	\$37.32	\$29.28	1,093.8	125,926	14.7	14.4	202.4	17.6	3.82	
Spirit of Texas Bancshares, Inc.	STXB	Conroe	26	1,477,184	0.44	12.02	0.96	7.30	4.64	66.2	\$22.24	\$23.53	\$16.70	306.5	31,524	20.6	13.3	155.9	18.4	0.00	
Texas Capital Bancshares, Inc.	TCBI	Dallas	12	28,383,111	0.47	8.51	1.20	12.78	3.75	52.6	\$61.13	\$99.95	\$47.86	3,073.2	661,246	10.2	9.7	127.3	10.9	0.00	
Trinity Bank, N.A.	TYBT	Fort Worth	1	256,510	0.37	13.46	1.88	14.70	3.90	44.9	\$62.00	\$67.00	\$59.50	68.2	62	14.6	NA	197.2	26.5	1.94	
Triumph Bancorp, Inc.	TBK	Dallas	61	4,529,783	0.76	10.37	1.31	8.78	6.35	62.5	\$28.47	\$44.70	\$27.21	757.4	202,416	14.0	12.6	169.3	16.8	0.00	
Veritex Holdings, Inc.	VBTX	Dallas	42	7,931,747	0.25	9.95	0.84	5.32	4.06	43.7	\$26.00	\$32.84	\$20.34	1,410.9	329,357	19.8	10.4	189.5	17.8	1.92	



# Bank Trading Data - Per State, *continued*

As of July 12, 2019																					
Bank Overview				Financial and Performance Figures							Trading Data										
Virginia				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
<b>Virginia Median</b>				<b>704,721</b>	<b>0.82</b>	<b>10.13</b>	<b>0.97</b>	<b>9.21</b>	<b>3.79</b>	<b>69.1</b>						<b>13.7</b>	<b>14.2</b>	<b>124.2</b>	<b>12.4</b>	<b>2.15</b>	
<b>Virginia Mean</b>				<b>10,227,929</b>	<b>1.03</b>	<b>10.28</b>	<b>0.92</b>	<b>8.39</b>	<b>3.95</b>	<b>69.0</b>						<b>15.0</b>	<b>14.8</b>	<b>128.4</b>	<b>13.0</b>	<b>1.83</b>	
American National Bankshares Inc.	AMNB	Danville	29	1,868,404	0.14	10.13	1.24	10.46	3.50	58.5	\$37.20	\$42.45	\$28.39	415.5	15,396	14.3	12.3	176.3	17.4	2.69	
Bank of Botetourt	BORT	Buchanan	12	457,731	1.10	10.32	1.01	10.69	3.81	67.4	\$27.60	\$32.50	\$27.00	47.3	491	9.6	NA	100.2	10.3	2.32	
Bank of Fincastle	BFTL	Fincastle	7	214,506	3.12	11.97	0.43	3.50	3.84	83.0	\$2.57	\$2.84	\$2.23	25.7	2,761	28.4	NA	100.1	12.0	0.00	
Bank of Southside Virginia Corp.	BSSC	Carson	15	566,681	NA	NA	NA	NA	NA	NA	\$302.00	\$333.00	\$268.00	162.1	1	NA	NA	NA	NA	0.00	
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	18	684,388	0.92	8.35	0.81	9.74	3.81	72.5	\$14.55	\$17.91	\$12.60	63.7	3,056	11.7	NA	111.4	9.3	1.65	
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,103,840	1.14	9.85	0.41	3.65	3.50	79.4	\$8.10	\$10.20	\$7.01	108.0	13,258	25.3	16.9	100.3	9.8	0.00	
Benchmark Bankshares, Inc.	BMBN	Kenbridge	17	704,721	0.49	10.39	1.44	12.89	4.68	65.0	\$19.20	\$21.75	\$19.00	96.6	2,230	10.7	NA	131.0	13.6	3.02	
Blue Ridge Bankshares, Inc.	BRBS	Luray	9	574,801	NA	10.10	0.93	11.23	3.79	76.4	\$19.35	\$24.00	\$16.50	83.8	305	12.1	NA	145.6	14.6	2.95	
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	3,003,568	0.83	11.74	1.15	10.06	3.39	68.6	\$2,500.00	\$2,990.00	\$2,405.00	468.5	20	13.7	NA	136.0	NA	3.20	
C&F Financial Corp.	CFFI	Toano	26	1,549,360	0.47	9.06	1.18	12.10	5.76	68.9	\$53.82	\$67.40	\$45.77	186.7	5,426	10.5	NA	134.7	12.1	2.75	
Capital One Financial Corp.	COF	McLean	492	373,191,000	0.61	9.58	1.67	11.90	6.87	53.4	\$91.07	\$101.26	\$69.90	42,766.2	2,464,411	7.6	8.2	124.5	11.6	1.76	
Carter Bank & Trust	CARE	Martinsville	104	4,082,663	4.76	9.72	0.26	2.44	3.10	60.9	\$19.80	\$21.14	\$14.45	521.4	47,073	NM	17.8	133.2	12.8	0.00	
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	893,437	1.08	10.95	1.32	12.14	3.59	75.6	\$26.30	\$32.25	\$22.85	108.1	809	10.0	10.0	110.5	12.1	2.21	
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	401,356	1.39	13.02	1.25	9.63	3.84	63.8	\$24.75	\$28.50	\$22.50	53.9	371	11.1	NA	103.1	13.4	3.72	
Community Bankers Trust Corp.	ESXB	Richmond	26	1,398,497	1.28	10.18	1.07	10.98	3.77	64.9	\$7.97	\$10.01	\$6.62	176.7	24,630	12.3	12.3	124.2	12.6	1.51	
Eagle Financial Services, Inc.	EFISI	Berryville	13	808,717	0.73	11.28	1.15	10.54	4.09	65.6	\$30.90	\$38.20	\$29.50	106.0	1,077	11.8	NA	117.2	13.2	3.24	
F & M Bank Corp.	FMBM	Timberville	14	780,037	2.18	NA	1.10	9.14	4.62	69.2	\$29.00	\$39.00	\$28.11	92.8	709	12.3	NA	112.9	12.0	3.45	
Farmers Bank of Appomattox	FBPA	Appomattox	5	234,313	0.82	13.60	1.00	7.58	4.00	65.0	\$26.75	\$33.00	\$26.75	29.0	147	12.4	NA	91.0	12.4	2.99	
Farmers Bankshares, Inc.	FBVA	Windsor	7	NA	NA	NA	NA	NA	NA	NA	\$17.53	\$20.70	\$15.25	53.6	423	10.1	NA	137.3	NA	2.51	
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	700,502	0.95	8.87	0.91	10.50	3.84	76.4	\$21.07	\$26.90	\$17.21	79.7	2,338	12.8	NA	128.4	11.4	2.28	
First Community Bankshares, Inc.	FCBC	Bluefield	49	2,242,335	1.29	10.98	1.62	11.00	4.51	55.1	\$33.18	\$36.48	\$27.06	522.8	26,010	14.7	15.3	222.8	23.4	3.01	
First National Corp.	FXNC	Strasburg	14	775,078	0.28	8.95	1.28	15.13	3.98	64.5	\$19.48	\$31.00	\$17.61	96.7	2,716	9.9	NA	139.4	12.5	1.85	
Freedom Bank of Virginia	FDVA	Fairfax	4	477,902	0.71	12.61	0.08	0.69	3.54	90.8	\$9.98	\$12.50	\$9.25	71.0	10,508	NM	31.2	115.8	14.6	0.00	
FVCBankcorp, Inc.	FVCB	Fairfax	11	1,419,763	0.76	11.03	0.96	8.92	3.57	54.0	\$19.50	\$21.20	\$15.53	268.8	27,322	22.4	16.2	172.3	18.9	0.00	
Highlands Bankshares, Inc.	HLND	Abingdon	14	612,368	2.47	8.43	0.68	7.29	3.90	75.3	\$7.05	\$7.75	\$5.06	58.2	3,848	18.1	NA	112.7	9.6	0.00	
John Marshall Bancorp, Inc.	JMSB	Reston	8	1,425,477	0.26	10.33	0.95	9.02	3.47	63.1	\$14.90	\$18.70	\$13.91	194.2	4,168	16.0	NA	131.9	13.6	0.00	
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,146,081	0.30	10.91	1.06	10.48	3.40	57.2	\$23.00	\$25.50	\$16.62	189.8	11,217	15.9	14.8	151.8	16.6	0.00	
National Bankshares, Inc.	NKSH	Blacksburg	25	1,258,003	0.62	13.86	1.38	9.24	3.35	51.8	\$36.75	\$47.65	\$33.65	239.1	10,308	14.7	14.4	138.0	19.0	3.65	
New Peoples Bankshares, Inc.	NWPP	Honaker	22	721,868	NA	7.21	0.18	2.46	3.79	94.4	\$2.20	\$2.20	\$1.25	52.6	2,631	36.7	NA	101.2	7.3	0.00	
Oak View National Bank	OAKV	Warrenton	3	244,826	0.14	9.21	0.75	8.34	3.62	73.5	\$9.20	\$10.00	\$7.10	26.4	395	14.8	NA	117.2	10.8	0.00	

# Bank Trading Data – Per State, *continued*

As of July 12, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Virginia, cont.														Price/				Current Div.						
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPA/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week: High	52-Week: Low	Market Cap. (\$mm)	ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	Yield (%)				
<b>Virginia Median</b>				<b>704,721</b>	<b>0.82</b>	<b>10.13</b>	<b>0.97</b>	<b>9.21</b>	<b>3.79</b>	<b>69.1</b>						<b>13.7</b>	<b>14.2</b>	<b>124.2</b>	<b>12.4</b>	<b>2.15</b>				
<b>Virginia Mean</b>				<b>10,227,929</b>	<b>1.03</b>	<b>10.28</b>	<b>0.92</b>	<b>8.39</b>	<b>3.95</b>	<b>69.0</b>						<b>15.0</b>	<b>14.8</b>	<b>128.4</b>	<b>13.0</b>	<b>1.83</b>				
Old Point Financial Corp.	OPOF	Hampton	21	1,026,880	1.47	10.05	0.58	5.96	3.66	78.9	\$22.94	\$29.90	\$19.00	119.3	4,895	19.8	NA	115.9	11.6	2.09				
Parkway Acquisition Corp.	PKKW	Floyd	20	673,420	1.60	10.53	0.82	7.52	4.55	69.7	\$12.00	\$13.49	\$10.67	74.6	3,353	13.6	NA	106.2	11.1	2.00				
Peoples Bankshares, Inc.	PBVA	Montross	5	200,883	NA	7.34	-0.28	-3.59	3.46	75.2	\$30.00	\$44.50	\$27.20	11.7	354	NM	NA	79.6	5.8	0.00				
Pinnacle Bankshares Corp.	PPBN	Altavista	10	488,485	0.36	8.87	0.94	10.66	3.89	71.8	\$31.50	\$35.00	\$26.11	48.9	356	11.1	NA	112.4	10.0	1.78				
Pioneer Bankshares, Inc.	PNBI	Stanley	7	217,995	NA	13.33	0.98	7.24	NA	74.8	\$27.30	\$32.98	\$26.41	26.8	105	12.9	NA	92.2	12.3	3.22				
Southern National Bancorp of Virginia, Inc.	SONA	McLean	48	2,704,195	0.31	9.35	1.16	9.18	3.62	51.2	\$15.35	\$17.99	\$12.87	370.2	52,183	11.8	10.8	152.6	13.7	2.35				
Touchstone Bank	TSBA	Prince George	14	439,348	0.95	9.87	0.41	3.95	4.38	84.1	\$12.66	\$14.55	\$12.08	42.0	882	23.9	NA	97.3	9.6	2.21				
TowneBank	TOWN	Portsmouth	42	11,568,263	0.40	9.49	1.32	9.58	3.62	62.3	\$27.29	\$33.50	\$22.88	1,960.6	114,761	14.0	13.9	188.8	17.1	2.64				
Union Bankshares Corp.	AUB	Richmond	153	16,897,655	0.31	9.09	1.19	8.37	3.76	53.9	\$35.90	\$42.74	\$26.48	2,945.7	318,931	14.7	12.9	204.1	17.4	2.56				
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	522,274	2.15	7.34	0.68	9.50	3.75	82.1	\$33.11	\$35.50	\$28.77	47.6	1,629	13.8	NA	124.3	9.1	0.00				
Virginia Bank Bankshares, Inc.	VABB	Danville	7	201,362	1.33	11.71	0.85	7.28	4.35	74.3	\$14.60	\$16.00	\$14.00	26.8	312	16.3	NA	113.7	13.3	6.03				
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	252,267	0.82	10.05	0.90	8.96	4.81	76.6	\$56.75	\$58.00	\$30.00	40.7	314	19.0	NA	160.6	16.1	1.76				
Virginia National Bankshares Corp.	VABK	Charlottesville	6	635,800	0.43	11.29	1.08	9.92	3.78	58.8	\$36.01	\$44.79	\$32.76	96.8	1,440	14.0	NA	135.0	15.2	3.33				
Virginia Partners Bank	PTRS	Fredericksburg	4	429,911	0.01	10.44	0.64	6.30	3.47	72.1	\$12.87	\$13.75	\$11.30	52.6	1,605	NA	NA	117.1	12.2	0.00				



# Bank Trading Data – Per State, *continued*

As of July 12, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
West Virginia				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/		Current Div. Yield (%)		
																High	Low			LTM EPS (x)	2019E EPS (x)		TBV (%)	Assets (%)
<b>West Virginia Median</b>							1,728,465	1.01	9.61	1.23	9.29	3.58	60.8						14.9	14.5	127.1	14.2	2.52	
<b>West Virginia Mean</b>							4,065,219	1.82	9.54	1.09	9.89	3.64	63.8							14.0	13.6	146.1	15.2	2.58
				Citizens Financial Corp.	CIWV	Elkins	6	279,744	2.22	9.61	1.23	12.19	4.29	60.8	\$15.50	\$17.00	\$12.63	27.7	236	NA	NA	104.6	NA	3.87
				City Holding Co.	CHCO	Cross Lanes	94	4,917,608	1.01	10.37	1.65	13.66	3.58	49.5	\$76.74	\$83.27	\$65.32	1,264.8	55,217	16.5	14.5	254.3	25.7	2.76
				CNB Financial Services, Inc.	CBFC	Berkeley Springs	8	396,875	0.86	8.63	0.78	9.29	3.46	76.3	\$51.00	\$51.00	\$51.00	21.0	1	NA	NA	NA	NA	2.27
				Highlands Bankshares, Inc.	HBSI	Petersburg	12	NA	NA	NA	NA	NA	NA	NA	\$40.60	\$49.50	\$40.50	54.3	351	15.6	NA	104.5	NA	4.43
				Jefferson Security Bank	JFWV	Shepherdstown	6	314,456	1.82	7.86	0.87	11.64	3.33	71.1	\$100.00	\$100.00	\$72.41	28.2	81	NA	NA	118.6	NA	1.70
				MCNB Banks, Inc.	MKIN	Welch	7	297,727	6.51	10.88	0.83	7.84	3.71	72.4	\$23.25	\$25.00	\$16.31	25.7	39	10.5	NA	79.3	8.6	0.00
				MVB Financial Corp.	MVBF	Fairmont	15	1,789,908	0.65	8.70	0.74	7.51	3.45	80.9	\$16.85	\$19.90	\$14.31	196.1	13,315	16.2	15.5	127.1	11.0	0.95
				Potomac Bancshares, Inc.	PTBS	Charles Town	9	496,441	0.92	10.09	0.67	6.97	3.41	78.0	\$14.10	\$15.50	\$13.70	58.3	1,098	16.8	NA	116.4	11.7	1.99
				Premier Financial Bancorp, Inc.	PFBI	Huntington	48	1,728,465	2.24	10.30	1.34	10.63	4.10	55.9	\$15.98	\$20.82	\$14.07	233.9	16,566	10.7	NA	135.5	13.5	3.75
				Summit Financial Group, Inc.	SMMF	Moorefield	35	2,249,641	2.76	9.20	1.29	12.82	3.60	53.9	\$26.40	\$27.34	\$17.94	334.5	16,553	11.9	11.6	164.7	15.0	2.27
				United Bankshares, Inc.	UBSI	Charleston	140	19,645,133	0.70	9.78	1.36	7.90	3.53	49.3	\$36.99	\$39.95	\$29.13	3,776.5	471,565	14.9	14.6	213.0	19.2	3.68
				WesBanco, Inc.	WSBC	Wheeling	203	12,601,408	0.33	9.48	1.26	8.34	3.59	53.3	\$38.41	\$51.12	\$34.14	2,097.4	132,434	13.3	11.9	189.4	16.6	3.23



# Disclosure Statement

---

This material has been prepared by Banks Street Partners, LLC and its affiliate BSP Securities, LLC (collectively, “BSP”) from certain publicly available and third-party subscriptions. It is not investment research or a research recommendation, as it does not constitute substantive research or analysis. It is provided for informational purposes, intended for your use only, and does not constitute an invitation or offer to subscribe for or purchase any of the products or services mentioned. The information provided is not intended to provide a sufficient basis on which to make an investment decision. The information provided herein is as of the dates disclosed and do not constitute forward looking statements. The conclusions supported by this information is subject to change at any time without notice.

BSP may, from time to time, participate or invest in transactions with issuers of securities that participate in the markets referred to herein, perform services for or solicit business from such issuers, and/or have a position or effect transactions in the securities or derivatives thereof.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, expressed or implied is made regarding future performance. The information set forth above has been obtained from or based upon sources believed by BSP to be reliable, but BSP do not represent or warrant its accuracy or completeness and is not responsible for losses or damages arising out of errors, omissions or changes in market factors. This material does not purport to contain all of the information that an interested party may desire and, in fact, provides only a limited view of a particular market.

IRS Circular 230 Disclosure: BSP and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters included herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone not affiliated with BSP of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

This presentation is not to be considered a solicitation to buy or sell any securities and does not constitute a commitment by any BSP entity to underwrite, subscribe for or place any securities or to arrange credit or to provide any other services.



**BANKS STREET PARTNERS**

A Performance Trust Company

**3290 Northside Parkway, Suite 800  
Atlanta, GA 30327**

**(404) 848-1571**

**500 E. Morehead Street, Suite 250  
Charlotte, NC 28202**

**(704) 228-0556**