

Regional Bank Trading Data

September 9, 2019

Medians by State

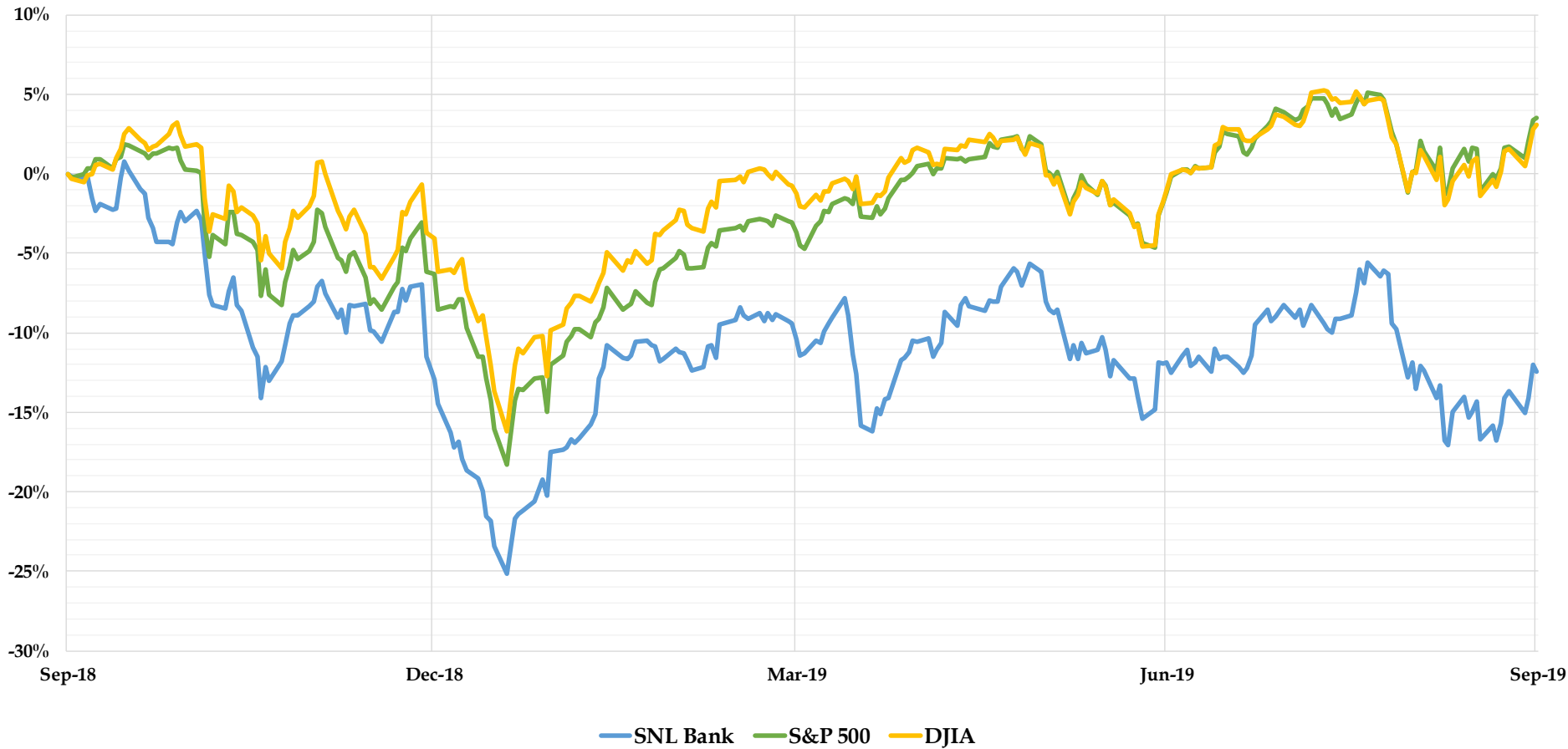
As of September 6, 2019	Financial and Performance Figures							Price/				Current Div. Yield (%)
	State (#)	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	
Regional Median	1,040,764	0.64	9.92	1.11	9.67	3.79	64.8	12.4	11.4	125.4	12.5	1.88
Regional Mean	2,363,078	0.65	9.95	1.11	9.98	3.76	63.2	12.3	11.8	128.3	12.6	1.81
Alabama (10)	777,171	0.35	9.72	1.11	10.05	3.83	65.2	12.7	10.6	121.6	12.2	1.04
Arkansas (4)	16,612,505	0.54	9.96	1.56	10.20	4.11	46.4	10.3	9.6	158.3	13.7	2.83
Florida (15)	1,664,121	0.43	8.85	0.95	9.30	3.62	64.5	14.7	12.1	130.8	12.6	0.00
Georgia (19)	552,475	0.71	10.32	1.26	10.94	3.89	56.2	10.8	11.4	135.5	12.3	1.97
Indiana (33)	695,517	0.49	10.04	1.21	10.26	3.68	64.1	12.6	11.1	117.6	12.4	2.34
Kentucky (9)	1,105,143	0.64	11.23	1.10	11.46	3.81	70.4	11.0	11.4	121.2	12.8	2.64
Louisiana (17)	1,359,437	0.67	10.57	1.01	9.39	3.84	66.6	12.8	11.9	117.5	11.7	1.16
Maryland (24)	523,958	1.05	9.81	0.93	9.30	3.67	67.0	11.6	10.8	109.4	11.6	1.62
Mississippi (9)	3,472,584	1.24	9.34	1.06	8.68	3.51	66.7	12.7	11.2	127.7	10.0	2.66
Missouri (14)	1,842,658	0.37	9.87	1.13	12.12	3.76	61.8	11.2	11.3	133.4	12.7	1.80
North Carolina (23)	627,363	0.70	9.83	0.92	9.60	3.82	66.1	12.2	14.2	124.9	13.2	0.83
Ohio (48)	705,838	0.63	10.28	1.15	9.84	3.81	63.0	11.9	11.0	133.7	13.5	2.62
Pennsylvania (79)	976,386	0.64	9.51	0.97	9.49	3.45	65.1	11.8	11.4	116.9	11.0	2.93
South Carolina (14)	864,475	0.47	9.89	1.00	9.73	3.97	68.2	14.0	12.6	119.9	12.4	0.00
Tennessee (21)	1,125,473	0.24	9.57	1.12	9.61	3.66	62.9	12.8	12.0	140.5	13.4	1.30
Texas (22)	7,176,082	0.38	10.01	1.23	9.60	3.88	54.1	13.5	12.5	158.0	16.2	1.71
Virginia (45)	750,084	0.74	10.22	1.00	9.22	3.78	68.1	13.1	13.4	116.1	12.2	2.14
West Virginia (11)	1,704,131	1.46	10.01	1.31	10.80	3.63	62.0	10.9	13.6	126.0	13.1	2.92

Financial data is as of most recently reported quarter for each company
Source: S&P Global Market Intelligence

Medians by Metric

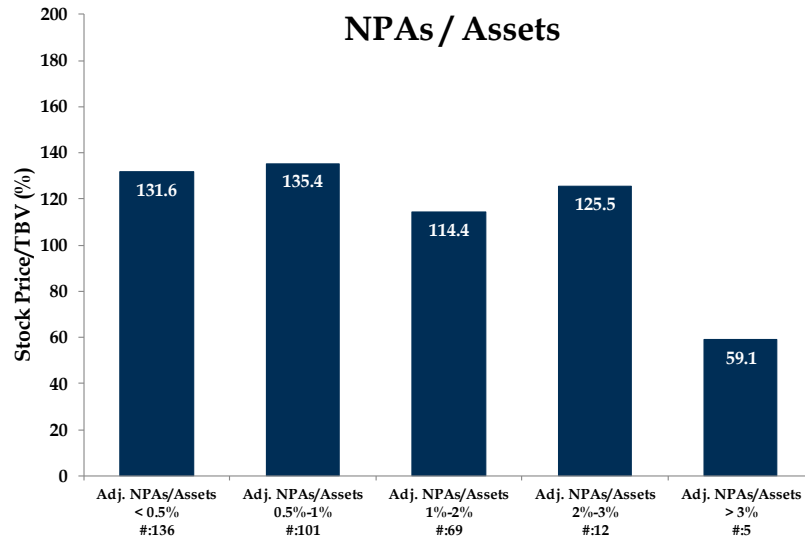
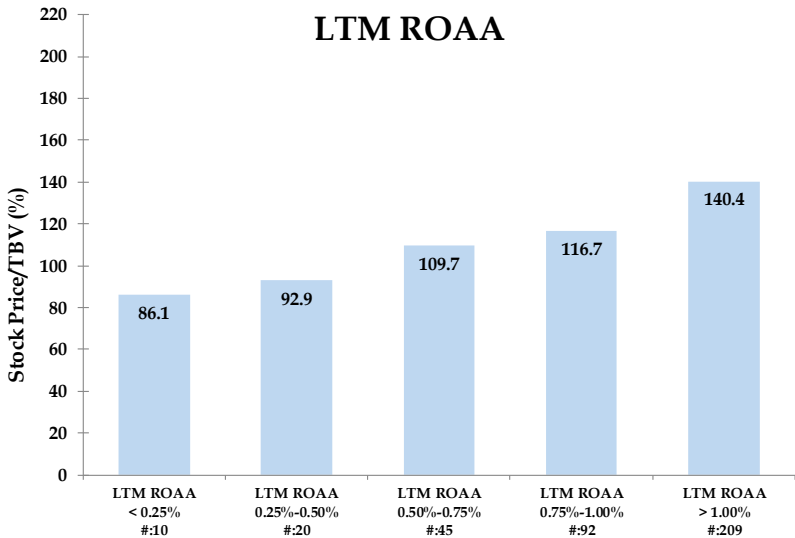
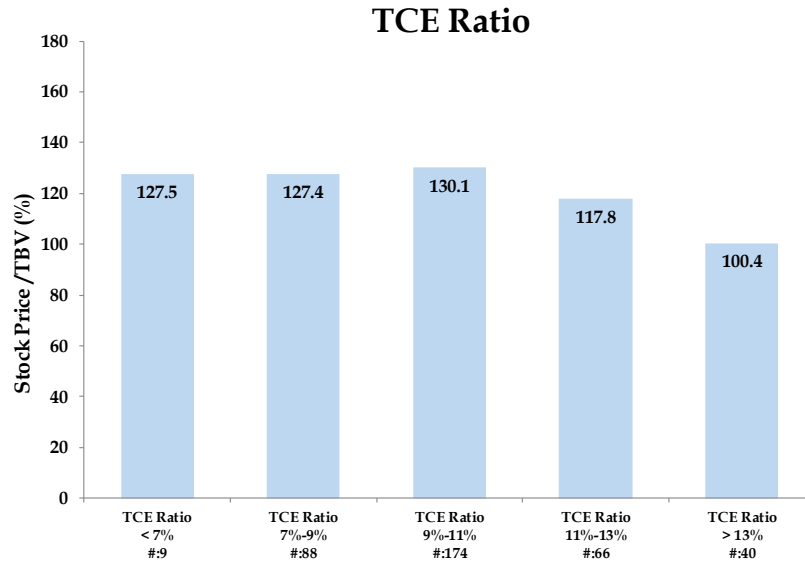
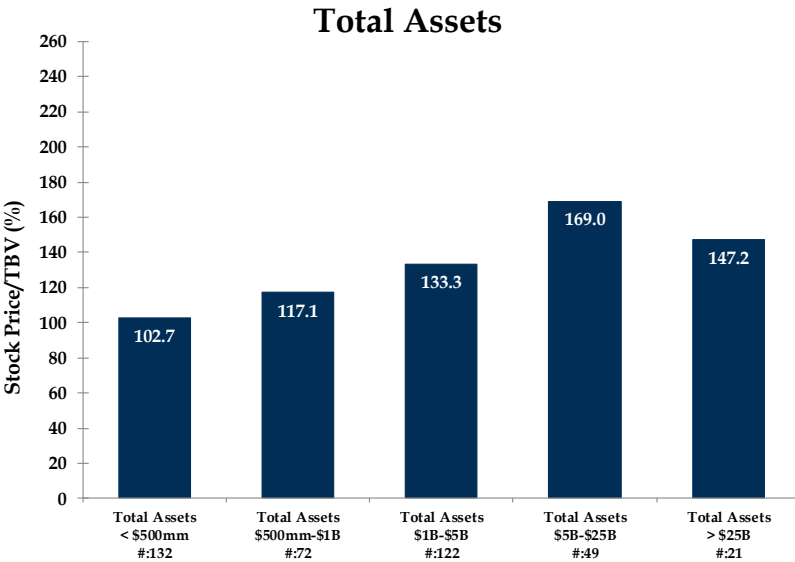
As of September 6, 2019		Financial and Performance Figures					Price/				Current Div. Yield (%)
Financial Metric (#)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	LTM EPS (x)	2019E EPS (x)	Tang. Book (%)	Assets (%)	
Total Assets < \$500mm (132)	0.73	10.75	0.85	8.05	3.74	72.9	12.6	NM	102.7	11.1	1.78
Total Assets \$500mm-\$1B (72)	0.77	9.56	0.99	9.77	3.82	68.4	12.4	11.3	117.1	11.0	2.12
Total Assets \$1B-\$10B (144)	0.59	9.87	1.14	10.26	3.68	61.4	12.6	12.0	135.5	13.9	2.09
Total Assets > \$10B (48)	0.54	9.17	1.33	10.60	3.63	55.5	11.3	10.9	163.0	14.6	2.83
NPAs/ Assets < 0.5% (136)	0.29	9.70	1.14	9.69	3.70	61.7	12.7	11.6	131.6	14.0	2.14
NPAs/ Assets 0.5%-1.0% (101)	0.73	9.97	1.15	9.69	3.68	63.0	12.2	11.7	135.4	13.4	2.45
NPAs/ Assets 1.0%-2.0% (69)	1.37	10.22	0.97	9.38	3.75	68.1	12.3	11.9	114.4	11.8	2.06
NPAs/ Assets > 2.0% (18)	2.61	10.51	0.81	9.20	3.85	70.5	11.3	11.5	118.0	10.4	-
TCE Ratio < 7% (9)	0.28	6.66	0.74	9.70	3.15	69.2	12.1	10.1	127.5	8.5	-
TCE Ratio 7%-9% (88)	0.75	8.44	0.93	9.96	3.62	67.1	11.7	10.8	127.4	10.4	1.99
TCE Ratio 9%-11% (174)	0.54	9.88	1.09	9.64	3.69	64.0	12.4	12.0	130.1	12.6	2.17
TCE Ratio > 11% (106)	0.73	12.50	1.15	9.16	3.88	63.7	12.8	13.1	114.6	14.7	2.22
LTM ROAA < 0.00% (6)	1.20	11.70	(1.15)	(7.86)	3.50	107.1	NA	NA	112.9	10.8	-
LTM ROAA 0.00%-0.50% (30)	0.92	10.27	0.31	3.30	3.48	86.3	22.3	16.9	89.3	9.1	-
LTM ROAA 0.50%-1.00% (137)	0.66	9.24	0.83	8.26	3.62	71.6	13.6	12.8	113.1	10.4	1.61
LTM ROAA > 1.00% (209)	0.59	10.05	1.28	11.25	3.79	59.3	11.5	11.4	140.4	10.8	2.59

Index Price Performance, LTM



As of 09/06/19	Price Changes	
	One-Year	One-Month
SNL Bank	-12.41%	-0.59%
S&P 500	3.50%	3.36%
DJIA	3.08%	2.95%

National Trading Fundamentals - P/TBV Multiples

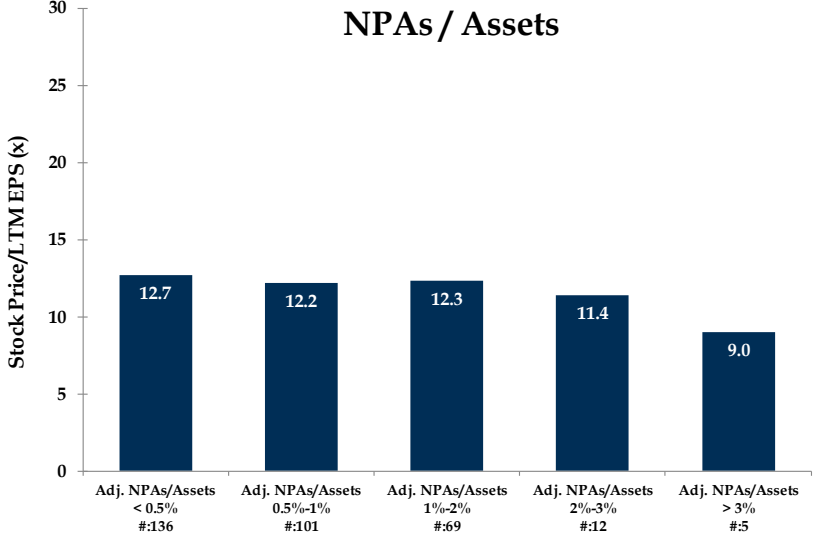
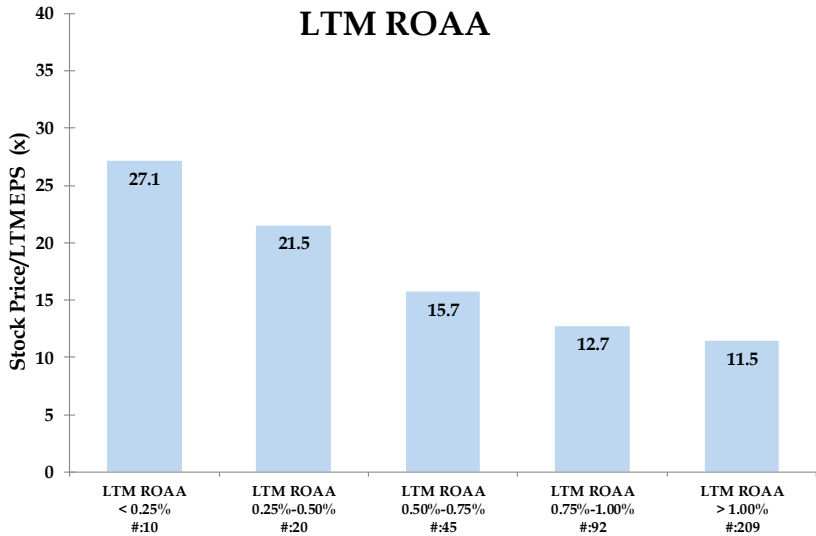
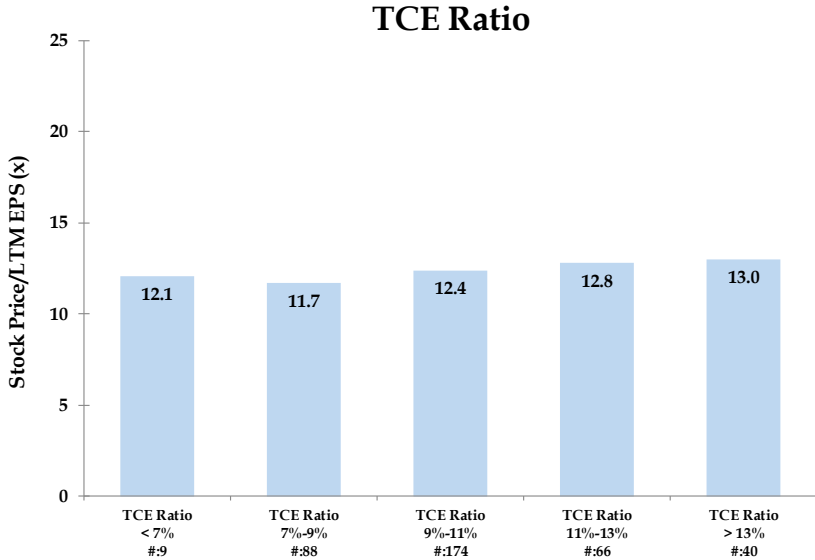
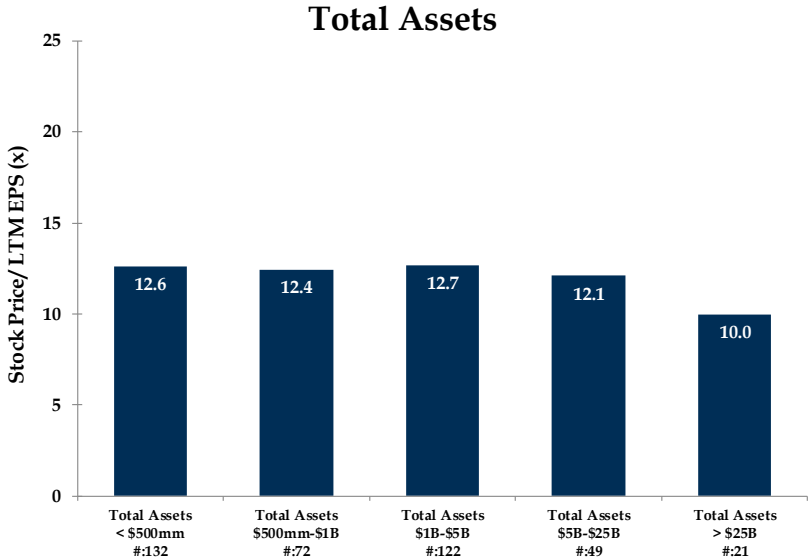


Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 09/09/19

Source: S&P Global Market Intelligence

National Trading Fundamentals - P/E Multiples



Figures represent medians for public companies, excluding mutuals, with most recent quarter financial data available

Pricing as of 09/09/19

Source: S&P Global Market Intelligence

State Level Trading Data

Bank Trading Data - Per State

As of September 6, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Alabama				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Alabama Median				777,171	0.35	9.72	1.11	10.05	3.83	65.2						12.7	10.6	121.6	12.2	1.04				
Alabama Mean				15,569,063	0.48	10.15	1.03	10.21	4.01	65.1						12.5	10.6	125.4	12.4	1.49				
Auburn National Bancorp., Inc.	AUBN	Auburn	8	839,178	0.05	11.21	1.13	10.36	3.49	59.7	\$39.55	\$47.99	\$27.94	141.2	5,874	15.6	NA	150.2	16.8	2.53				
First US Bancshares, Inc.	FUSB	Birmingham	20	777,171	0.40	9.72	0.52	4.98	5.22	78.4	\$8.85	\$11.18	\$7.60	55.8	6,757	15.3	NA	74.7	7.2	0.90				
Pinnacle Bancshares, Inc.	PCLB	Jasper	7	230,252	0.11	12.76	1.23	10.05	3.83	65.2	\$28.25	\$29.00	\$21.36	29.2	446	10.7	NA	99.5	12.7	2.69				
Regions Financial Corp.	RF	Birmingham	1,460	127,518,000	0.84	8.46	1.41	11.48	3.51	57.9	\$14.85	\$19.80	\$12.39	14,816.9	12,815,519	9.2	9.6	143.8	11.8	4.18				
River Financial Corp.	RVRF	Prattville	14	1,117,256	NA	8.67	0.93	8.92	3.88	64.0	\$28.00	\$30.00	\$20.70	159.8	18	16.8	NA	168.4	14.3	1.18				
ServisFirst Bancshares, Inc.	SFBS	Birmingham	20	8,740,237	0.35	8.76	1.79	19.88	3.59	32.4	\$30.66	\$42.95	\$29.17	1,641.4	147,722	11.7	11.6	214.8	18.8	1.96				
Southern Banc Co., Inc.	SRNN	Gadsden	4	97,665	1.42	12.04	0.49	4.11	5.13	86.2	\$8.32	\$9.75	\$8.05	6.4	151	13.6	NA	57.0	6.9	0.00				
Southern Community Bancshares, Inc.	SCBS	Cullman	1	124,592	0.17	8.39	0.66	7.65	3.50	70.1	\$9.25	\$9.45	\$8.05	4.7	13	NA	NA	NA	NA	0.63				
SouthFirst Bancshares, Inc.	SZBI	Sylacauga	3	NA	NA	NA	NA	NA	NA	NA	\$2.10	\$5.83	\$2.10	1.5	987	NA	NA	NA	NA	0.00				
United Bancorp. of Alabama, Inc.	UBAB	Atmore	20	677,214	NA	11.37	1.11	14.47	3.93	72.2	\$19.95	\$22.00	\$19.95	73.3	780	7.0	NA	94.7	10.8	0.80				

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Arkansas				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV Assets (%)		Assets (%)
Arkansas Median				16,612,505	0.54	9.96	1.56	10.20	4.11	46.4						10.3	9.6	158.3	13.7	2.83
Arkansas Mean				14,210,421	0.50	11.10	1.46	10.19	4.11	52.0						10.4	9.2	155.8	14.1	2.33
Bank OZK	OZK	Little Rock	246	22,960,731	0.25	14.83	1.83	10.88	4.50	36.8	\$26.17	\$40.51	\$21.02	3,374.6	1,307,948	8.2	7.8	102.2	14.7	3.67
Home BancShares, Inc.	HOMB	Conway	164	15,287,575	0.54	9.96	1.97	12.58	4.33	38.9	\$17.59	\$23.74	\$15.35	2,945.8	773,765	10.2	10.2	207.0	19.3	2.96
Simmons First National Corp.	SFNC	Pine Bluff	215	17,937,435	0.70	8.51	1.30	9.53	3.88	54.0	\$23.59	\$32.45	\$22.08	2,279.0	414,582	10.3	9.6	158.3	12.7	2.71
White River Bancshares Co.	WRIV	Fayetteville	6	655,943	NA	NA	0.76	7.79	3.73	78.5	\$65.00	\$76.00	\$64.25	55.3	323	12.9	NA	NA	9.7	0.00

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Florida				Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)				
Company Name	Ticker	HQ City	# of Branches									High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)					
Florida Median				1,664,121	0.43	8.85	0.95	9.30	3.62	64.5						14.7	12.1	130.8	12.6	0.00				
Florida Mean				5,383,659	0.52	8.94	0.81	6.73	3.46	71.2						14.0	12.3	137.6	12.5	0.52				
Amerant Bancorp Inc.	AMTB	Coral Gables	25	7,926,826	0.41	9.93	0.64	6.83	2.96	72.0	\$16.66	\$56.25	\$10.65	664.8	45,865	13.8	13.2	91.6	9.1	0.00				
BankUnited, Inc.	BKU	Miami Lakes	83	33,092,265	0.46	8.45	0.93	9.87	3.13	61.2	\$31.76	\$39.28	\$28.05	3,019.4	823,702	11.1	10.9	108.6	9.1	2.64				
Capital City Bank Group, Inc.	CCBG	Tallahassee	64	3,017,654	0.84	7.83	0.97	9.24	3.78	73.7	\$24.54	\$26.95	\$19.92	410.9	20,754	14.7	14.3	178.8	13.6	2.12				
CenterState Bank Corp.	CSFL	Winter Haven	161	17,036,597	0.24	9.99	1.44	8.88	4.39	50.6	\$22.59	\$31.10	\$19.55	2,914.7	618,891	12.3	11.1	185.4	17.1	1.95				
FineMark Holdings, Inc.	FNBT	Fort Myers	13	1,997,852	NA	8.55	0.75	8.82	2.56	72.2	\$25.20	\$30.00	\$24.10	223.1	1,198	16.3	NA	130.8	11.2	0.00				
First Citrus Bancorp., Inc.	FCIT	Tampa	5	396,401	NA	8.91	1.07	12.34	3.76	63.9	\$26.60	\$28.10	\$20.75	50.7	347	12.9	NA	152.6	13.6	0.00				
First Miami Bancorp, Inc.	FMLA	South Miami	5	NA	NA	NA	NA	NA	NA	NA	\$1,266.00	\$1,302.00	\$1,235.00	110.5	2	NA	NA	108.3	NA	0.39				
Friends Bank	FRIE	New Smyrna Beach	3	97,638	1.36	10.96	1.24	11.75	3.93	87.8	\$8.70	\$9.09	\$5.36	18.4	396	15.3	NA	171.8	18.8	0.00				
OptimumBank Holdings, Inc.	OPHC	Fort Lauderdale	3	111,270	NA	4.53	-1.38	-26.50	3.04	134.6	\$2.88	\$5.94	\$2.12	5.6	3,457	NM	NA	110.1	5.0	0.00				
Pilot Bancshares, Inc.	PLBN	Tampa	6	361,384	NA	NA	NA	NA	NA	NA	\$3.45	\$3.93	\$2.90	42.7	2,816	NA	NA	NA	NA	0.00				
Prime Meridian Holding Co.	PMHG	Tallahassee	4	450,727	NA	11.76	0.94	7.79	3.71	65.0	\$18.84	\$22.83	\$17.75	59.3	1,023	15.1	NA	111.8	13.1	0.64				
Professional Holding Corp.	PFHD	Coral Gables	5	729,481	NA	NA	NA	NA	NA	NA	\$17.38	\$18.50	\$15.08	61.1	1,283	NA	NA	NA	NA	0.00				
Seacoast Banking Corp. of Florida	SBCF	Stuart	51	6,824,886	0.71	10.65	1.20	9.35	3.95	54.5	\$23.37	\$31.66	\$21.74	1,195.7	241,904	15.2	12.1	171.2	17.6	0.00				
TGR Financial, Inc.	TGRF	Naples	7	1,478,541	0.00	8.78	1.15	12.68	3.52	58.9	\$10.26	\$12.95	\$10.11	177.6	4,633	12.1	NA	137.2	12.1	0.00				
Three Shores Bancorp., Inc.	TSHR	Orlando	14	1,849,700	0.10	6.89	0.74	9.70	2.80	60.4	\$8.96	\$12.00	\$8.96	217.6	845	15.2	NA	130.0	9.1	0.00				

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Georgia Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ ADV				Current Div. Yield (%)	
												High	Low		EPS (x)	EPS (x)	TBV (%)	Assets (%)		
Georgia Median				552,475	0.71	10.32	1.26	10.94	3.89	56.2						10.8	11.4	135.5	12.3	1.97
Georgia Mean				16,040,978	1.03	10.75	1.26	11.38	3.89	62.7						11.0	11.8	133.4	12.9	1.72
Ameris Bancorp	ABCB	Moultrie	182	11,889,336	0.71	8.68	1.44	11.25	3.92	52.7	\$35.17	\$49.90	\$29.97	2,439.3	383,083	10.2	9.3	169.0	14.0	1.14
Atlantic Capital Bancshares, Inc.	ACBI	Atlanta	2	2,389,680	0.62	13.25	1.82	15.32	3.62	54.8	\$15.97	\$19.79	\$14.44	365.4	117,215	7.9	14.4	118.6	15.6	0.00
Citizens Bancshares Corp.	CZBS	Atlanta	7	418,747	1.20	10.86	1.02	9.66	3.96	73.8	\$11.10	\$12.10	\$9.03	23.5	1,238	NA	NA	NA	NA	2.70
Colony Bankcorp, Inc.	CBAN	Fitzgerald	30	1,506,972	1.67	7.19	0.83	10.91	3.54	70.0	\$15.25	\$19.20	\$12.29	144.9	11,825	12.3	NA	135.5	9.6	1.97
Community Capital Bancshares, Inc.	ALBY	Albany	3	188,335	NA	NA	NA	NA	NA	NA	\$11.00	\$12.40	\$9.07	13.6	502	NA	NA	89.7	7.2	3.64
Exchange Bankshares, Inc.	EXCH	Milledgeville	5	258,696	1.19	13.62	1.20	9.14	4.20	66.1	\$45.00	\$55.00	\$43.10	28.5	48	NA	NA	NA	NA	1.96
First IC Corp.	FIEB	Doraville	9	619,341	0.13	12.11	1.91	13.76	4.51	52.6	\$8.75	\$10.32	\$7.47	70.1	4,051	NA	NA	93.7	NA	0.00
MetroCity Bankshares, Inc.	MCBS	Doraville	19	1,529,060	1.15	11.55	2.84	24.79	4.32	41.9	\$17.00	\$33.20	\$15.26	413.2	47	NA	NA	NA	NA	0.00
Oconee Financial Corp.	OSBK	Watkinsville	4	349,564	0.18	9.46	0.63	7.05	3.82	81.0	\$35.00	\$38.00	\$32.55	31.5	76	NA	NA	NA	NA	1.71
Signature Bank of Georgia	SGBG	Sandy Springs	2	134,845	2.00	13.43	-0.91	-6.08	3.87	104.9	\$1.00	\$1.60	\$0.72	28.1	179	NA	NA	155.1	20.8	0.00
SouthCrest Financial Group, Inc.	SCSG	Atlanta	9	528,503	NA	NA	0.85	8.25	3.79	74.2	\$8.81	\$10.82	\$8.70	54.5	8,459	16.3	15.2	NA	10.9	2.27
Southeastern Banking Corp.	SEBC	Darien	12	428,819	NA	13.99	1.62	12.43	4.18	56.8	\$23.90	\$23.90	\$17.50	75.3	686	11.0	NA	125.5	17.6	2.18
Southwest Georgia Financial Corp.	SGB	Moultrie	9	552,475	0.33	8.52	0.90	10.90	3.97	73.6	\$20.00	\$24.04	\$19.13	50.9	1,175	10.6	NA	108.2	9.2	2.40
SunTrust Banks, Inc.	STI	Atlanta	1,167	222,288,000	1.07	8.05	1.25	10.98	3.24	62.6	\$62.90	\$74.63	\$46.05	27,923.5	3,663,355	11.1	11.4	160.5	12.7	3.56
Synovus Financial Corp.	SNV	Columbus	296	47,318,203	0.56	8.56	1.25	12.83	3.77	53.1	\$35.84	\$49.85	\$29.93	5,470.2	1,929,917	10.6	9.0	140.5	11.9	3.35
Thomasville Bancshares, Inc.	THVB	Thomasville	3	961,735	0.59	9.03	1.93	20.90	3.67	47.6	\$43.00	\$46.27	\$38.25	258.2	359	NA	NA	NA	NA	3.26
Touchmark Bancshares, Inc.	TMAK	Alpharetta	1	418,225	NA	NA	1.27	10.37	2.94	53.1	\$9.00	\$9.70	\$8.05	40.3	618	7.8	NA	NA	9.6	0.00
United Community Banks, Inc.	UCBI	Blairsville	143	12,779,438	0.56	9.77	1.42	12.17	4.03	54.5	\$26.25	\$30.74	\$20.23	2,075.8	453,135	11.9	11.4	170.9	16.2	2.59
United National Bank	UNBK	Cairo	1	218,605	3.55	13.95	1.39	10.14	4.73	55.6	\$34.00	\$34.00	\$29.25	22.9	88	NA	NA	NA	NA	0.00

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview						Financial and Performance Figures						Trading Data					
Indiana				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS			Current Div. Yield (%)	
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Indiana Median				695,517	0.49	10.04	1.21	10.26	3.68	64.1						12.6	11.1	117.6	12.4	2.34	
Indiana Mean				2,473,834	0.63	10.62	1.11	9.85	3.62	65.5						13.8	11.0	127.3	13.0	2.10	
1st Source Corp.	SRCE	South Bend	82	6,650,105	0.33	10.82	1.38	11.29	3.76	58.6	\$43.87	\$56.50	\$38.44	1,120.2	46,709	13.1	12.5	157.6	16.9	2.46	
AMB Financial Corp.	AMFC	Saint John	5	223,094	1.18	8.48	0.59	6.93	3.35	80.1	\$16.52	\$18.25	\$16.52	16.0	176	12.7	NA	84.4	7.2	0.00	
Bancorp. Of Sothern Indiana	BCSO	Seymour	10	592,178	1.16	8.84	0.81	8.71	3.28	75.3	\$58.45	\$58.45	\$43.50	79.3	3	17.2	NA	156.4	13.4	1.57	
CITBA Financial Corp.	CBAF	Mooreville	9	486,016	0.16	10.75	0.95	9.52	3.44	68.8	\$29.70	\$33.00	\$27.50	55.1	1,013	12.0	NA	105.4	11.3	1.48	
Crystal Valley Financial Corp.	CYVF	Middlebury	6	587,765	NA	12.31	1.55	12.99	4.28	61.4	\$53.00	\$53.90	\$46.60	82.0	706	9.5	NA	113.3	13.9	2.34	
DSA Financial Corp.	DSFN	Lawrenceburg	1	131,900	NA	NA	NA	NA	NA	NA	\$13.50	\$13.50	\$9.55	18.2	219	NA	NA	NA	NA	3.26	
Farmers Bancorp	FABP	Frankfort	10	583,475	NA	12.20	1.57	13.30	4.00	58.2	\$41.25	\$44.67	\$41.25	86.0	273	9.6	NA	119.7	14.6	2.72	
FCN Banc Corp.	FBVI	Brookville	6	456,267	0.59	11.50	1.33	11.90	3.74	60.0	\$37.00	\$37.00	\$30.01	55.3	78	9.3	NA	105.9	12.1	3.68	
FFW Corp.	FFWC	Wabash	6	414,517	NA	10.53	1.10	10.44	3.52	68.3	\$43.50	\$46.00	\$36.10	49.5	231	11.5	NA	114.9	12.1	2.11	
First Bancorp of Indiana, Inc.	FBPI	Evansville	9	430,922	NA	7.46	0.48	5.78	3.19	81.4	\$21.80	\$22.50	\$18.45	38.1	475	18.1	NA	120.3	8.8	2.84	
First Capital, Inc.	FCAP	Corydon	18	834,918	0.75	10.51	1.25	11.68	3.89	60.7	\$55.63	\$57.95	\$33.72	187.1	4,940	18.5	NA	215.2	22.4	1.73	
First Farmers Financial Corp.	FEMR	Converse	36	NA	NA	NA	NA	NA	NA	NA	\$44.00	\$46.25	\$40.02	316.5	326	NA	NA	194.7	NA	2.73	
First Financial Corp.	THFF	Terre Haute	84	3,064,212	0.49	14.61	1.49	10.00	4.33	58.7	\$40.19	\$52.52	\$37.41	551.1	32,298	11.1	11.1	111.6	16.1	2.59	
First Internet Bancorp	INBK	Fishers	1	3,958,829	0.25	7.37	0.62	7.45	2.05	57.3	\$20.72	\$32.15	\$17.56	206.4	40,330	9.8	8.7	71.2	5.2	1.16	
First Merchants Corp.	FRME	Muncie	137	10,737,857	0.26	10.07	1.62	11.52	3.91	50.3	\$35.25	\$49.23	\$32.49	1,751.8	198,417	10.7	10.9	168.5	16.2	2.95	
First Savings Financial Group, Inc.	FSG	Clarksville	16	1,229,372	1.24	NA	1.38	14.52	3.95	71.4	\$59.49	\$69.99	\$45.36	139.0	3,421	9.8	10.3	NA	11.4	1.08	
FS Bancorp	FXLG	Lagrange	12	798,855	0.41	9.42	1.39	14.35	3.89	64.0	\$60.25	\$85.00	\$57.35	132.1	332	12.8	NA	176.1	16.5	2.32	
German American Bancorp, Inc.	GABC	Jasper	74	3,970,739	0.28	10.01	1.44	12.25	3.83	56.5	\$30.51	\$37.99	\$26.20	813.4	54,984	13.9	12.7	197.5	19.2	2.23	
Home Financial Bancorp	HWEN	Spencer	2	72,011	NA	12.36	0.43	3.59	3.84	88.1	\$6.11	\$8.00	\$5.17	7.1	265	22.6	NA	79.3	9.8	2.62	
Horizon Bancorp, Inc.	HBNC	Michigan City	76	5,098,682	0.44	9.08	1.22	10.26	3.58	57.8	\$16.10	\$20.65	\$14.79	725.5	83,656	12.1	10.1	162.4	14.2	2.98	
Lakeland Financial Corp.	LKFN	Warsaw	52	4,975,519	0.43	11.27	1.76	16.40	3.44	44.8	\$42.32	\$49.27	\$37.79	1,077.0	83,584	12.7	13.1	192.2	21.6	2.84	
Logansport Financial Corp.	LOGN	Logansport	1	183,389	0.73	12.84	1.20	9.42	3.49	64.1	\$39.00	\$46.95	\$36.55	24.1	362	11.1	NA	102.1	13.1	3.59	
Merchants Bancorp	MBIN	Carmel	10	5,287,390	0.11	7.24	1.48	13.56	2.59	40.6	\$15.92	\$28.57	\$14.64	457.0	39,931	8.3	8.2	119.9	8.8	1.76	
Mid-Southern Bancorp, Inc.	MSVB	Salem	3	207,679	1.47	24.46	0.72	3.17	3.66	78.1	\$12.65	\$14.00	\$11.55	42.6	4,132	29.4	NA	88.8	21.7	0.63	
MutualFirst Financial, Inc.	MFSF	Muncie	39	2,090,919	0.45	9.27	1.06	10.76	3.49	66.8	\$30.08	\$38.90	\$24.28	256.5	8,851	12.1	11.8	134.4	12.3	2.66	
Northeast Indiana Bancorp, Inc.	NIDB	Huntington	6	358,661	1.53	11.15	1.24	11.15	3.56	63.8	\$37.00	\$39.75	\$35.05	44.6	382	10.5	NA	111.6	12.4	2.70	
NorthWest Indiana Bancorp	NWIN	Munster	22	1,309,349	1.09	8.67	0.91	9.57	3.82	64.7	\$44.10	\$46.59	\$39.28	152.2	1,107	13.6	NA	135.8	11.6	2.81	
Old National Bancorp	ONB	Evansville	196	20,145,285	0.82	8.92	1.15	8.56	3.58	59.7	\$16.77	\$20.95	\$14.45	2,888.3	832,704	12.9	12.1	170.0	14.3	3.10	
Richmond Mutual BanCorp., Inc.	RMBI	Richmond	13	1,083,023	0.19	8.40	NA	5.56	NA	77.1	\$13.15	\$13.70	\$12.75	177.9	167,292	NA	NA	0.0	0.0	0.00	
STAR Financial Group, Inc.	SFIG.A	Fort Wayne	40	2,286,052	0.86	9.81	1.26	11.62	3.86	66.8	\$64.50	\$65.00	\$61.00	238.3	15	NA	NA	NA	NA	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Indiana, cont.				Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/ Yield				Current Div. Yield (%)	
Company Name	Ticker	HQ City	# of Branches									High	Low		ADV (shares)	LTM EPS (x)	2019E EPS (x)	TBV (%)		Assets (%)
Indiana Median				695,517	0.49	10.04	1.21	10.26	3.68	64.1						12.6	11.1	117.6	12.4	2.34
Indiana Mean				2,473,834	0.63	10.62	1.11	9.85	3.62	65.5						13.8	11.0	127.3	13.0	2.10
SVB&T Corp.	SVBT	Jasper	4	440,990	NA	9.89	0.88	8.90	3.44	73.0	\$81.00	\$83.50	\$79.05	45.3	467	12.6	NA	103.8	10.3	1.23
Third Century Bancorp	TDCB	Franklin	6	171,218	0.07	10.00	0.63	6.13	3.71	77.3	\$13.00	\$13.75	\$9.20	15.3	242	15.3	NA	89.6	9.0	2.15
West End Indiana Bancshares, Inc.	WEIN	Richmond	5	301,498	0.50	10.30	0.40	4.04	4.17	78.1	\$33.25	\$33.50	\$24.11	33.0	496	27.9	NA	115.5	NA	0.84

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Kentucky				Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	Price/				Current Div. Yield (%)	
		High	Low													ADV (shares)	LTM EPS (x)		2019E EPS (x)	TBV (%)	Assets (%)			
Kentucky Median							1,105,143	0.64	11.23	1.10	11.46	3.81	70.4					11.0	11.4	121.2	12.8	2.64		
Kentucky Mean							2,118,992	0.82	10.98	1.23	11.06	3.85	67.1					11.4	11.7	133.2	14.6	2.23		
Boyle Bancorp, Inc.				BYLB	Danville	13	542,640	1.05	11.78	1.02	9.17	4.02	77.7	\$78.00	\$80.25	\$68.25	68.0	236	12.3	NA	106.4	12.5	3.49	
Citizens Commerce Bancshares, Inc.				CCVS	Versailles	5	253,424	0.52	10.25	0.83	8.11	3.90	75.4	\$5.65	\$8.50	\$5.50	22.5	562	NA	NA	NA	NA	0.00	
Citizens National Corp.				CZNL	Paintsville	12	NA	NA	NA	NA	NA	NA	NA	\$53.00	\$60.00	\$53.00	55.6	3	NA	NA	NA	NA	1.66	
Community Trust Bancorp, Inc.				CTBI	Pikeville	80	4,377,257	2.20	12.27	1.53	11.46	3.66	57.5	\$39.21	\$49.40	\$35.70	697.0	32,251	10.7	11.5	131.7	15.9	3.88	
HFB Financial Corp.				HFBA	Middlesboro	6	381,374	1.18	11.62	0.84	7.63	3.79	72.7	\$30.25	\$32.50	\$29.50	48.5	145	NA	NA	109.5	12.7	2.64	
Kentucky Bancshares, Inc.				KTYB	Paris	18	1,083,497	0.19	9.54	1.14	11.45	3.53	71.1	\$23.10	\$26.25	\$22.50	138.2	1,439	11.3	NA	135.5	12.8	2.94	
Limestone Bancorp, Inc.				LMST	Louisville	16	1,126,788	0.55	9.00	1.06	12.32	3.48	69.8	\$14.85	\$16.59	\$12.50	110.1	3,973	9.7	10.4	109.2	9.8	0.00	
Republic Bancorp, Inc.				RBCA.A	Louisville	45	5,723,134	0.73	12.52	1.56	11.76	4.64	56.8	\$41.35	\$52.68	\$35.17	866.1	19,112	10.5	11.2	121.2	15.1	2.55	
Stock Yards Bancorp, Inc.				SYBT	Louisville	41	3,463,823	0.10	10.85	1.85	16.61	3.83	56.0	\$36.03	\$38.99	\$28.02	818.7	43,111	13.6	13.5	218.8	23.6	2.89	

Bank Trading Data - Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)	
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)		
Louisiana Median				1,359,437	0.67	10.57	1.01	9.39	3.84	66.6							12.8	11.9	117.5	11.7	1.16
Louisiana Mean				3,203,992	1.71	10.77	0.83	7.42	3.95	72.8							12.8	12.2	119.9	12.6	1.52
BOL Bancshares, Inc.	BOLB	New Orleans	5	78,983	12.34	8.48	2.10	22.92	4.82	109.9	\$30.00	\$30.00	\$21.00	5.4	13	NM	NA	80.3	7.0	0.00	
Business First Bancshares, Inc.	BFST	Baton Rouge	25	2,153,608	0.67	10.57	1.03	8.16	4.08	63.4	\$23.61	\$27.40	\$20.64	315.6	19,556	15.5	12.9	142.2	14.6	1.69	
Century Next Financial Corp.	CTUY	Ruston	7	483,353	NA	8.89	0.98	10.06	4.30	66.6	\$30.00	\$36.00	\$29.00	48.5	201	11.3	NA	117.1	10.3	0.77	
Citizens National Bancshares of Bossier, Inc.	CNBL	Bossier City	12	1,003,767	NA	NA	NA	NA	NA	NA	\$25.00	\$27.00	\$21.00	162.8	63	NA	NA	NA	NA	2.00	
Eureka Homestead Bancorp, Inc.	ERKH	Metairie	1	110,345	NA	11.24	NA	2.10	NA	87.5	\$12.17	\$12.50	\$12.10	17.4	12,471	NA	NA	NA	NA	0.00	
First Guaranty Bancshares, Inc.	FGBI	Hammond	26	1,873,441	0.40	8.20	0.68	8.32	3.40	67.1	\$19.24	\$27.00	\$18.00	169.5	6,485	13.6	11.7	110.6	9.0	3.33	
Heritage NOLA Bancorp, Inc.	HRGG	Covington	3	122,340	NA	19.51	0.23	1.14	3.54	92.2	\$12.69	\$13.16	\$12.41	19.0	1,527	NM	NA	86.8	16.9	0.00	
Home Bancorp, Inc.	HBCP	Lafayette	39	2,220,386	1.32	11.52	1.43	10.19	4.52	58.4	\$37.25	\$45.39	\$32.59	350.4	12,549	11.2	11.9	141.7	15.8	2.26	
Home Federal Bancorp, Inc. of Louisiana	HFBL	Shreveport	8	442,453	NA	11.38	1.10	9.83	3.78	63.3	\$32.05	\$37.30	\$25.64	55.6	1,771	12.8	NA	117.5	13.4	2.00	
IBERIABANK Corp.	IBKC	Lafayette	190	31,446,532	0.84	8.97	1.41	10.67	3.68	51.9	\$69.22	\$86.85	\$60.82	3,644.9	344,486	9.0	9.7	135.2	11.7	2.60	
Investar Holding Corp.	ISTR	Baton Rouge	25	1,996,641	0.42	9.09	0.89	8.62	3.55	64.3	\$22.87	\$27.84	\$19.49	224.2	15,809	14.0	11.9	126.9	11.4	0.96	
Jeff Davis Bancshares, Inc.	JDVB	Jennings	23	NA	NA	NA	NA	NA	NA	NA	\$55.01	\$59.00	\$52.41	85.8	45	NA	NA	111.6	NA	4.29	
Lakeside Bancshares, Inc.	LKSB	Lake Charles	4	204,686	0.07	12.23	0.49	3.88	3.90	81.4	\$13.00	\$13.05	\$12.50	27.2	65	NA	NA	111.2	NA	0.00	
MBT Bancshares, Inc.	MBKL	Metairie	9	399,688	0.14	9.92	0.92	9.56	4.37	74.1	\$22.65	\$26.00	\$19.00	46.1	241	12.7	NA	116.7	11.6	4.42	
MidSouth Bancorp, Inc.	MSL	Lafayette	42	1,715,106	1.42	8.14	-2.03	-15.30	4.04	86.0	\$10.36	\$16.15	\$9.89	173.3	56,832	NM	NM	127.5	10.4	0.39	
Origin Bancorp, Inc.	OBNK	Ruston	45	5,119,625	0.74	10.85	1.08	9.39	3.77	66.0	\$31.96	\$41.79	\$27.41	750.2	71,208	14.6	14.0	137.6	14.8	1.16	
Red River Bancshares, Inc.	RRBI	Alexandria	23	1,892,918	0.44	12.50	1.28	11.77	3.50	59.1	\$44.10	\$58.00	\$42.35	322.2	8,680	12.8	13.1	136.2	17.0	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Maryland	Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
	Maryland Median				523,958	1.05	9.81	0.93	9.30	3.67	67.0						11.6	10.8	109.4	11.6	1.62
	Maryland Mean				1,601,775	1.15	10.98	0.94	8.36	3.75	66.4						13.9	11.8	113.6	12.3	1.46
	Calvin B. Taylor Bankshares, Inc.	TYCB	Berlin	11	523,958	1.06	16.79	1.56	9.61	3.92	49.4	\$34.50	\$41.00	\$33.11	96.2	235	11.7	NA	109.4	18.4	2.90
	Capital Bancorp, Inc.	CBNK	Rockville	6	1,234,157	0.60	9.98	1.27	12.59	5.57	73.1	\$12.05	\$14.28	\$10.21	165.4	22,780	11.6	10.8	134.3	13.4	0.00
	Carroll Bancorp, Inc.	CROL	Sykesville	3	190,080	2.80	9.33	0.11	1.20	2.94	96.1	\$12.58	\$14.00	\$12.38	14.2	370	NM	NA	81.9	7.6	0.00
	CBM Bancorp, Inc.	CBMB	Baltimore	4	220,882	0.82	27.67	0.30	1.25	3.61	81.6	\$13.77	\$15.30	\$12.02	54.1	14,148	NM	NA	95.4	26.4	0.00
	Community Financial Corp.	TCFC	Waldorf	12	1,756,448	1.47	8.63	0.91	9.77	3.33	58.2	\$30.45	\$34.73	\$26.47	170.0	8,149	11.1	10.8	113.1	9.7	1.64
	Community Heritage Financial, Inc.	CMHF	Middletown	7	476,504	0.44	9.57	0.41	4.05	3.65	80.9	\$18.25	\$26.75	\$18.05	41.1	939	22.3	NA	90.4	8.6	0.66
	Delmar Bancorp	DBCP	Salisbury	16	770,222	2.23	8.33	0.88	9.52	4.04	63.5	\$7.21	\$8.22	\$6.95	72.0	2,258	11.4	NA	113.1	9.3	1.39
	Delmarva Bancshares, Inc.	DLMV	Cambridge	6	370,406	NA	9.97	0.98	7.89	3.91	65.4	\$7.85	\$8.70	\$7.49	31.2	2,346	13.1	NA	84.9	8.6	2.55
	Eagle Bancorp, Inc.	EGBN	Bethesda	20	8,670,003	0.46	12.61	1.79	13.61	4.02	36.6	\$41.58	\$60.77	\$37.08	1,436.3	285,168	9.5	9.7	133.0	16.6	2.12
	Farmers and Merchants Bancshares, Inc.	FMFG	Hampstead	8	436,449	0.50	10.94	1.14	10.44	3.75	62.8	\$30.40	\$34.00	\$29.00	51.4	193	10.7	NA	107.7	11.8	2.89
	First United Corp.	FUNC	Oakland	25	1,405,629	1.60	8.26	0.79	9.15	3.69	69.6	\$22.50	\$22.56	\$14.75	159.9	16,719	14.6	NA	138.8	11.4	1.60
	Frederick County Bancorp, Inc.	FCBI	Frederick	5	455,373	0.83	8.15	0.53	6.38	3.44	79.3	\$32.68	\$37.52	\$23.00	52.0	397	22.7	NA	139.0	11.3	0.98
	Glen Burnie Bancorp	GLBZ	Glen Burnie	8	377,613	1.44	9.24	0.33	3.84	3.32	83.9	\$10.58	\$13.25	\$10.00	29.9	1,472	23.0	NA	85.5	7.9	3.78
	Harbor Bankshares Corp.	HRBK	Baltimore	7	NA	NA	NA	NA	NA	NA	NA	\$0.60	\$1.20	\$0.46	0.6	284	NA	NA	NA	NA	0.00
	Harford Bank	HFBK	Aberdeen	8	367,926	1.52	11.21	0.94	8.54	3.92	68.6	\$28.00	\$31.90	\$26.75	39.7	342	11.8	NA	96.2	10.8	2.43
	Howard Bancorp, Inc.	HBMD	Baltimore	20	2,295,634	1.05	10.26	0.48	3.52	3.70	62.3	\$15.09	\$19.52	\$12.60	287.9	21,835	27.4	17.2	126.4	12.5	0.00
	MB Bancorp, Inc.	MBCQ	Forest Hill	3	147,096	NA	NA	NA	NA	NA	NA	\$15.45	\$18.25	\$13.86	28.4	518	NA	NA	90.8	NA	0.00
	Old Line Bancshares, Inc.	OLBK	Bowie	37	3,075,613	0.27	9.46	1.20	9.44	3.62	50.8	\$26.69	\$34.87	\$24.12	453.7	55,544	12.8	12.7	161.7	14.8	1.80
	Peoples Bancorp, Inc.	PEBC	Chestertown	7	246,543	1.79	9.76	0.93	8.55	3.91	77.9	\$34.30	\$36.00	\$29.25	25.0	69	11.1	NA	105.6	10.1	2.04
	PSB Holding Corp.	PSBP	Preston	10	444,371	NA	8.66	0.74	9.00	3.64	72.5	\$27.50	\$27.50	\$22.40	39.1	338	12.2	NA	101.5	8.8	0.00
	Revere Bank	REVB	Rockville	11	2,626,721	0.18	9.87	1.22	11.54	3.71	49.8	\$28.27	\$31.35	\$26.45	342.4	6,040	11.3	10.7	132.1	12.9	0.00
	Sandy Spring Bancorp, Inc.	SASR	Olney	57	8,398,519	0.45	9.49	1.39	10.68	3.61	51.1	\$33.70	\$40.56	\$29.83	1,200.3	127,171	10.6	10.4	157.2	14.3	3.56
	Severn Bancorp, Inc.	SVBI	Annapolis	6	862,112	1.95	11.80	1.06	9.65	3.64	68.7	\$7.98	\$9.94	\$7.22	102.0	14,889	10.8	NA	100.4	11.8	2.01
	Shore Bancshares, Inc.	SHBI	Easton	21	1,488,562	1.54	11.66	1.68	13.67	3.64	59.0	\$15.43	\$19.16	\$12.95	197.2	22,562	8.0	11.8	115.1	13.2	2.59

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Mississippi				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Company Name	Ticker	HQ City																			
Mississippi Median					3,472,584	1.24	9.34	1.06	8.68	3.51	66.7						12.7	11.2	127.7	10.0	2.66
Mississippi Mean					9,013,688	1.27	9.92	0.92	7.91	3.53	68.7						12.7	10.8	127.0	11.6	2.17
BancorpSouth Bank	BXS	Tupelo	310	18,936,814	0.46	8.42	1.22	9.94	3.80	66.7	\$27.84	\$35.13	\$24.31	2,802.8	558,028	12.7	12.0	183.5	14.8	2.66	
BankFirst Capital Corp.	BFCC	Columbus	22	1,279,644	NA	6.88	0.97	10.77	NA	NA	\$25.50	\$26.00	\$24.50	113.6	30	10.2	NA	132.5	8.9	0.00	
Citizens Holding Co.	CIZN	Philadelphia	23	1,034,031	1.41	9.02	0.58	6.79	2.80	78.0	\$20.00	\$24.00	\$19.08	98.2	1,333	16.8	NA	105.7	9.5	4.80	
First Bancshares, Inc.	FBMS	Hattiesburg	69	3,472,584	1.30	9.64	1.06	8.68	4.00	54.9	\$31.93	\$41.15	\$27.85	547.2	37,587	15.7	11.5	170.6	15.8	1.00	
Hancock Whitney Corp.	HWC	Gulfport	203	28,761,863	1.18	8.75	1.23	11.31	3.41	58.6	\$34.98	\$51.65	\$32.59	3,000.2	466,487	8.8	8.7	122.9	10.4	3.09	
Merchants & Marine Bancorp, Inc.	MNMB	Pascagoula	13	574,220	1.51	12.68	0.67	5.48	3.38	76.2	\$40.25	\$40.25	\$37.12	53.5	157	13.8	NA	73.9	9.3	2.98	
Peoples Financial Corp.	PFBX	Biloxi	19	622,422	3.25	14.92	0.06	0.40	3.07	90.6	\$11.00	\$13.50	\$10.90	54.4	997	NM	NA	58.6	8.7	0.18	
Renasant Corp.	RNST	Tupelo	167	12,892,653	0.35	9.60	1.36	8.51	4.19	57.9	\$33.04	\$46.02	\$28.02	1,925.4	211,355	11.2	10.9	168.4	14.9	2.66	
Trustmark Corp.	TRMK	Jackson	205	13,548,958	0.73	9.34	1.10	9.29	3.60	66.8	\$32.27	\$36.64	\$26.84	2,078.2	384,728	14.3	13.8	169.0	15.3	2.85	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Missouri				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Company Name	Ticker	HQ City																			
Missouri Median					1,842,658	0.37	9.87	1.13	12.12	3.76	61.8						11.2	11.3	133.4	12.7	1.80
Missouri Mean					5,923,078	0.71	12.25	1.08	10.26	3.69	67.3						12.0	12.0	130.9	13.7	1.73
CCSB Financial Corp.	CCFC	Liberty	3		118,514	0.00	9.58	0.61	6.05	3.62	91.2	\$13.65	\$15.00	\$13.00	10.1	281	15.7	NA	89.4	8.6	2.05
Central BanCo., Inc.	CBCY.B	Jefferson City	169		13,278,754	0.49	13.75	1.50	10.01	3.67	56.5	\$600.00	\$630.00	\$550.00	2,732.4	16	13.6	NA	148.4	20.0	1.00
Central Federal Bancshares, Inc.	CFDB	Rolla	1		70,300	NA	34.28	0.06	0.16	NA	94.9	\$13.40	\$14.26	\$12.65	19.6	1,406	NM	NA	83.0	NA	0.00
Commerce Bancshares, Inc.	CBSH	Kansas City	168		25,772,174	0.22	11.25	1.73	14.73	3.56	55.7	\$57.69	\$68.44	\$53.40	6,331.3	466,873	15.4	15.7	220.4	24.8	1.80
Enterprise Financial Services Corp	EFSC	Clayton	36		7,181,855	0.37	8.43	1.34	12.12	3.86	49.7	\$39.38	\$56.10	\$36.09	1,058.6	106,776	11.8	9.9	181.1	14.8	1.63
First Bancshares, Inc.	FBSI	Mountain Grove	10		368,720	0.29	9.15	0.95	9.92	3.82	61.8	\$14.80	\$15.50	\$13.35	37.6	185	11.2	NA	112.0	10.2	1.62
Great Southern Bancorp, Inc.	GSBC	Springfield	104		4,871,522	0.36	11.59	1.62	14.33	4.03	53.6	\$55.68	\$60.94	\$43.30	791.4	26,208	10.5	11.3	140.3	16.2	2.30
Guaranty Federal Bancshares, Inc.	GFED	Springfield	16		977,444	NA	8.17	1.13	13.45	3.90	63.4	\$24.10	\$27.39	\$20.11	107.0	2,941	10.0	11.3	135.4	11.0	2.16
Hawthorn Bancshares, Inc.	HWBK	Jefferson City	21		1,470,914	1.47	7.44	0.94	13.87	3.35	70.5	\$21.57	\$27.75	\$19.28	135.4	11,658	9.7	NA	123.8	9.2	2.23
IFB Holdings, Inc.	IFBH	Chillicothe	1		75,780	NA	NA	NA	NA	NA	NA	\$51.50	\$75.00	\$50.51	9.0	2	NA	NA	NA	NA	0.97
NASB Financial, Inc.	NASB	Grandview	11		2,451,353	1.06	10.03	1.72	15.91	3.79	59.3	\$42.00	\$42.00	\$33.31	309.8	435	8.3	NA	126.5	12.7	4.76
Quarry City Savings and Loan Assoc.	QRRY	Warrensburg	1		55,077	1.58	16.09	0.15	0.94	3.75	94.9	\$14.09	\$16.27	\$13.55	5.7	62	NM	NA	64.8	10.4	0.00
Southern Missouri Bancorp, Inc.	SMBC	Poplar Bluff	49		2,214,402	1.72	9.87	1.38	13.13	3.78	54.4	\$33.35	\$39.99	\$29.92	309.8	14,852	10.6	10.8	143.1	14.0	1.80
UMB Financial Corp.	UMBF	Kansas City	94		24,016,276	0.24	9.59	0.89	8.72	3.20	69.3	\$62.12	\$76.38	\$57.00	3,048.1	234,700	15.5	13.2	133.4	12.7	1.93

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
North Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)	
North Carolina Median					627,363	0.70	9.83	0.92	9.60	3.82	66.1						12.2	14.2	124.9	13.2	0.83
North Carolina Mean					116,963,314	0.76	10.15	1.06	9.66	3.78	69.9						12.9	16.7	127.6	13.0	0.94
AB&T Financial Corp.	ABTO	Gastonia	4	143,500	1.77	8.97	0.80	9.60	4.31	79.9	\$0.43	\$0.64	\$0.39	13.5	1,066	11.9	NA	NA	NA	NA	1.18
Aquesta Financial Holdings, Inc.	AQFH	Cornelius	7	475,618	0.25	10.78	0.82	9.60	3.56	69.8	\$10.92	\$12.65	\$10.76	59.3	2,635	14.6	NA	115.7	12.5	0.92	
Bank of America Corp.	BAC	Charlotte	4,276	2,395,892,000	0.41	7.57	1.24	10.96	2.49	56.9	\$27.73	\$31.37	\$22.66	258,119.2	61,030,881	9.9	9.8	147.2	10.9	2.60	
BB&T Corp.	BBT	Winston-Salem	1,789	230,872,000	NA	8.22	1.48	10.94	3.47	56.2	\$48.72	\$52.50	\$40.68	37,327.5	4,979,941	12.1	11.5	206.1	16.4	3.69	
blueharbor bank	BLHK	Mooresville	4	236,216	0.80	12.76	1.14	8.72	3.95	60.8	\$12.60	\$13.00	\$9.30	36.6	1,032	15.4	NA	121.3	15.5	0.00	
Carolina Trust BancShares, Inc.	CART	Lincolnton	11	617,423	0.82	10.12	0.74	6.87	3.98	63.0	\$10.15	\$10.58	\$7.20	94.4	16,103	20.7	NA	153.1	15.3	0.00	
Coastal Bank & Trust	CABT	Jacksonville	3	114,969	0.76	15.84	0.58	3.62	4.02	80.7	\$6.75	\$7.50	\$6.75	9.1	274	NA	NA	NA	NA	0.00	
Entegra Financial Corp.	ENFC	Franklin	19	1,664,209	0.84	9.15	0.80	8.10	3.22	64.4	\$29.98	\$30.24	\$19.18	207.5	28,894	15.8	14.5	138.5	12.5	0.00	
First Bancorp	FBNC	Southern Pines	101	6,012,039	0.57	9.83	1.57	11.99	4.06	55.0	\$34.53	\$41.90	\$30.50	1,026.1	98,448	11.2	10.9	181.1	17.1	1.39	
First Citizens BancShares, Inc.	FCNC.A	Raleigh	558	37,655,094	0.67	8.65	1.22	12.48	3.81	63.6	\$448.96	\$477.56	\$355.18	4,929.8	41,318	11.9	NA	155.4	13.3	0.36	
HomeTrust Bancshares, Inc.	HTBI	Asheville	42	3,476,178	NA	11.04	0.80	6.62	3.43	66.3	\$25.33	\$30.00	\$23.93	452.4	43,323	17.3	17.8	119.6	13.1	0.95	
KS Bancorp, Inc.	KSBI	Smithfield	10	396,930	NA	6.30	0.92	16.43	3.32	71.1	\$26.35	\$29.99	\$24.01	29.2	335	8.1	NA	116.8	7.4	1.37	
LifeStore Financial Group, Inc. (MHC)	LSFG	West Jefferson	4	300,913	NA	NA	NA	NA	NA	NA	\$33.75	\$34.00	\$26.50	35.5	112	NA	NA	NA	NA	0.83	
Live Oak Bancshares, Inc.	LOB	Wilmington	1	4,274,301	0.70	11.61	0.86	6.49	3.67	75.9	\$17.76	\$29.85	\$13.09	714.6	204,484	22.8	38.2	144.9	16.7	0.68	
M&F Bancorp, Inc.	MFBP	Durham	8	262,547	1.72	8.14	0.48	6.44	3.45	95.9	\$2.75	\$2.90	\$1.88	5.6	990	NM	NA	26.1	2.1	0.00	
Oak Ridge Financial Services, Inc.	BKOR	Oak Ridge	4	468,474	NA	8.05	0.91	11.91	3.73	73.6	\$14.50	\$16.25	\$12.45	38.1	774	9.2	NA	100.9	8.1	1.38	
Peoples Bancorp of North Carolina, Inc.	PEBK	Newton	21	1,116,572	0.27	11.64	1.31	11.64	4.56	70.6	\$27.35	\$34.32	\$20.03	162.3	7,233	11.4	NA	124.9	14.5	2.05	
Select Bancorp, Inc.	SLCT	Dunn	20	1,316,797	1.37	14.75	1.24	7.78	4.12	61.1	\$10.77	\$13.02	\$10.14	207.5	31,819	12.7	14.2	109.0	15.8	0.00	
Southern BancShares (N.C.), Inc.	SBNC	Mount Olive	64	2,837,131	0.27	10.05	1.49	13.21	3.90	63.9	\$3,780.00	\$3,899.00	\$3,275.00	306.6	5	8.1	NA	108.6	10.9	0.26	
Surrey Bancorp	SRYB	Mount Airy	7	315,431	0.69	14.68	1.61	11.02	4.53	56.6	\$14.70	\$15.50	\$14.00	61.3	329	12.3	NA	132.4	19.4	2.72	
Union Bank	UBNC	Greenville	15	777,156	0.09	9.00	0.92	8.80	3.83	65.8	\$14.71	\$15.73	\$13.84	87.9	1,400	12.8	NA	128.3	11.3	1.33	
Uwharrie Capital Corp	UWHR	Albemarle	10	627,363	0.90	5.96	0.54	7.54	3.44	86.4	\$4.95	\$5.52	\$4.51	34.8	1,324	12.5	NA	93.6	5.7	0.00	
West Town Bancorp, Inc.	WTWB	Raleigh	2	303,365	NA	NA	1.76	11.63	4.24	99.5	\$22.90	\$28.70	\$20.51	78.6	2,140	7.7	NA	NA	21.2	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures							Trading Data								
Ohio				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)	
Ohio Median					705,838	0.63	10.28	1.15	9.84	3.81	63.0						11.9	10.9	133.7	13.5	2.62
Ohio Mean					11,918,482	0.73	11.71	1.01	8.83	3.73	68.2						12.9	11.3	125.7	13.1	2.63
Andover Bancorp, Inc.	ANDC	Andover	11	420,025	0.34	9.43	0.88	9.02	3.13	74.2	\$19.26	\$24.00	\$18.50	46.4	569	NA	NA	NA	NA	NA	3.79
Central Federal Corp.	CFBK	Worthington	6	720,993	0.75	7.06	0.98	13.90	3.24	69.3	\$12.00	\$16.95	\$10.62	53.9	5,446	7.9	NA	105.4	7.4	0.00	
Civista Bancshares, Inc.	CIVB	Sandusky	36	2,202,995	0.35	10.89	1.09	8.08	4.34	60.8	\$20.61	\$25.44	\$15.55	322.5	38,932	16.9	10.2	139.6	14.7	2.13	
Community Investors Bancorp, Inc.	CIBN	Bucyrus	6	168,897	1.55	8.39	0.65	7.42	3.81	79.6	\$17.65	\$18.49	\$16.25	14.0	325	13.9	NA	99.0	8.3	2.04	
Community Savings Bancorp, Inc.	CCSB	Caldwell	1	52,222	NA	14.72	-0.31	-1.99	3.66	109.2	\$13.75	\$14.90	\$12.56	5.2	300	NM	NA	73.0	10.8	0.00	
Comunibanc Corp.	CBCZ	Napoleon	7	281,279	1.43	10.28	0.46	5.01	2.86	84.3	\$30.75	\$32.05	\$27.49	25.5	203	19.4	NA	88.1	9.1	2.54	
Consumers Bancorp, Inc.	CBKM	Minerva	15	553,936	NA	9.24	1.07	11.93	3.56	72.8	\$18.10	\$24.14	\$16.85	49.5	2,215	8.9	NA	96.7	8.9	2.98	
Cortland Bancorp	CLDB	Cortland	14	690,683	1.30	10.30	1.09	11.43	3.85	66.5	\$23.05	\$28.68	\$19.10	100.9	1,077	13.4	NA	141.8	14.6	1.91	
Croghan Bancshares, Inc.	CHBH	Fremont	17	861,255	0.47	11.62	1.38	9.97	4.23	61.7	\$53.08	\$58.70	\$48.76	120.2	744	10.5	NA	123.9	14.0	3.54	
CSB Bancorp, Inc.	CSBB	Millersburg	15	750,252	0.72	10.28	1.37	13.09	4.06	57.6	\$40.00	\$44.99	\$37.27	109.7	360	10.9	NA	143.2	14.6	2.60	
Diamond Bancshares, Inc.	DMNB	Antwerp	3	NA	NA	NA	NA	NA	NA	NA	\$70.05	\$70.05	\$70.05	NA	6	NA	NA	NA	9.1	1.71	
Eagle Financial Bancorp, Inc.	EFBI	Cincinnati	3	140,696	0.41	19.88	0.21	1.06	3.55	92.0	\$15.92	\$16.00	\$14.56	23.9	892	NM	NA	93.4	18.6	0.00	
Empire Bancshares, Inc.	EBSH	Hicksville	3	118,719	1.35	13.39	0.77	5.95	3.85	75.5	\$23.70	\$25.90	\$21.05	15.7	307	NA	NA	NA	NA	1.56	
F&M Bancorp	FMOO	Miamisburg	4	NA	NA	NA	NA	NA	NA	NA	\$68.40	\$68.40	\$58.00	21.6	8	NA	NA	NA	NA	1.46	
Fahey Banking Co.	FAHE	Marion	3	285,186	0.64	16.39	-1.64	-9.65	3.34	151.1	\$1,700.00	\$1,900.00	\$1,600.00	NA	54	NA	NA	NA	NA	0.00	
Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	30	1,530,547	0.17	11.68	1.31	9.68	3.94	60.6	\$25.34	\$46.93	\$24.30	279.1	12,024	15.7	14.7	162.8	18.4	2.37	
Farmers National Banc Corp.	FMNB	Canfield	37	2,405,949	0.49	10.22	1.45	12.86	3.83	58.4	\$13.49	\$15.95	\$11.56	373.2	30,718	11.1	10.7	155.1	15.6	2.97	
FFD Financial Corp.	FFDF	Dover	7	413,953	0.33	9.32	1.63	17.51	4.00	51.4	\$57.10	\$57.10	\$49.00	56.8	231	9.0	NA	147.5	13.7	2.80	
Fifth Third Bancorp	FITB	Cincinnati	1,161	168,802,000	0.63	8.91	1.41	12.25	3.29	55.1	\$26.76	\$30.20	\$22.12	19,234.0	6,635,428	9.1	9.3	133.7	11.7	3.59	
First Bancshares, Inc.	FIBH	Bellevue	7	231,125	NA	NA	NA	NA	NA	NA	\$36.35	\$50.00	\$36.35	19.5	76	NA	NA	103.3	NA	3.19	
First Bank of Ohio	FBOO	Tiffin	5	195,172	0.07	36.10	1.18	3.13	4.57	49.3	\$585.00	\$585.00	\$575.00	33.1	0	15.3	NA	47.0	17.0	0.00	
First Citizens National Bank of Upper Sandusky	FSDK	Upper Sandusky	8	289,740	1.71	14.18	0.68	4.85	3.83	79.2	\$106.00	\$106.00	\$86.75	34.0	18	17.5	NA	82.8	11.7	2.04	
First Defiance Financial Corp.	FDEF	Defiance	44	3,277,552	0.78	9.60	1.49	11.95	4.02	60.0	\$26.32	\$32.15	\$22.78	519.2	50,248	11.3	11.1	170.3	15.8	2.89	
First Financial Bancorp.	FFBC	Cincinnati	159	14,437,663	0.62	9.41	1.47	9.84	4.12	49.7	\$23.29	\$31.45	\$22.07	2,404.3	358,142	11.3	10.9	180.6	15.9	3.95	
First Niles Financial, Inc.	FNFI	Niles	1	94,453	0.92	13.39	0.30	2.44	2.17	89.6	\$7.55	\$9.44	\$7.00	8.4	211	29.0	NA	67.1	9.0	2.65	
FNB, Inc.	FIDS	Dennison	5	NA	NA	NA	NA	NA	NA	NA	\$32.10	\$33.00	\$31.00	21.6	22	NA	NA	92.5	9.3	4.98	
Heartland BancCorp	HLAN	Whitehall	19	1,101,028	0.20	11.01	1.18	11.81	3.95	63.2	\$80.50	\$95.50	\$78.00	162.4	451	12.4	12.7	134.2	14.7	2.58	
Hocking Valley Bancshares, Inc.	HCKG	Athens	7	NA	NA	NA	NA	NA	NA	NA	\$740.00	\$740.00	\$714.70	33.8	1	NA	NA	NA	NA	0.16	
Home Loan Financial Corp.	HLFN	Coshocton	4	214,722	NA	13.68	1.78	13.22	4.57	50.5	\$35.65	\$49.50	\$29.00	49.9	127	13.4	NA	169.8	23.2	3.03	
Huntington Bancshares Inc.	HBAN	Columbus	904	108,247,000	1.11	7.72	1.35	12.84	3.36	57.2	\$13.54	\$16.45	\$11.12	14,052.4	11,916,649	10.7	10.4	171.7	13.1	4.43	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Ohio, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets		
Ohio Median					705,838	0.63	10.28	1.15	9.84	3.81	63.0					11.9	10.9	133.7	13.5	2.62	
Ohio Mean					11,918,482	0.73	11.71	1.01	8.83	3.73	68.2					12.9	11.3	125.7	13.1	2.63	
KeyCorp	KEY	Cleveland	1,122	144,545,000	0.54	8.55	1.28	11.45	3.14	61.6	\$16.80	\$21.37	\$13.66	16,854.7	11,570,805	10.0	9.4	139.2	11.8	4.40	
Killbuck Bancshares, Inc.	KLIB	Killbuck	11	539,739	0.02	11.86	1.42	12.40	3.91	56.4	\$176.35	\$239.98	\$170.00	103.9	5	NA	NA	NA	NA	1.93	
LCNB Corp.	LCNB	Lebanon	35	1,642,012	0.68	10.12	1.15	8.56	3.68	61.2	\$16.68	\$19.94	\$14.56	216.2	23,376	11.7	11.6	135.6	13.2	4.08	
Liberty Bancshares	LBSI	Ada	6	359,230	0.54	11.02	1.15	9.01	4.18	62.8	\$52.00	\$52.00	\$39.50	40.1	25	NA	NA	NA	NA	5.23	
Middlefield Banc Corp.	MBCN	Middlefield	15	1,288,422	1.06	9.20	1.09	10.00	3.72	63.2	\$47.61	\$49.96	\$38.50	154.4	6,292	11.9	12.4	132.0	12.0	2.35	
Minster Financial Corp.	MITFC	Minster	7	NA	NA	NA	NA	NA	NA	NA	\$57.25	\$57.25	\$55.00	13.9	57	NA	NA	NA	NA	3.84	
Ohio Valley Banc Corp.	OVBC	Gallipolis	17	1,034,975	1.78	11.31	0.95	8.39	4.53	71.7	\$32.85	\$41.47	\$26.45	156.6	6,301	15.7	NA	134.7	15.1	2.56	
Park National Corp.	PRK	Newark	118	8,657,453	1.06	8.96	1.23	11.58	3.87	63.0	\$90.74	\$110.47	\$79.27	1,489.4	36,606	14.7	13.4	196.0	17.2	4.45	
Peoples Bancorp Inc.	PEBO	Marietta	82	4,276,376	0.63	9.87	1.25	9.64	3.76	61.5	\$30.48	\$36.92	\$28.35	622.1	40,777	12.0	10.9	155.8	14.8	4.46	
Peoples-Sidney Financial Corp.	PPSF	Sidney	5	114,498	0.92	13.31	0.78	5.88	3.78	76.8	\$15.00	\$15.00	\$10.50	17.9	782	NA	NA	NA	NA	2.13	
Perpetual Federal Savings Bank	PFOH	Urbana	1	391,257	0.50	19.14	1.61	8.58	3.05	34.0	\$29.88	\$32.27	\$27.85	73.8	979	11.7	NA	98.6	18.9	3.21	
SB Financial Group, Inc.	SBFG	Defiance	20	1,029,123	0.43	10.10	1.10	8.42	3.90	72.1	\$16.03	\$20.53	\$15.76	104.4	8,753	11.7	10.0	101.3	10.2	2.25	
SSNB, Inc.	SDGB	Lancaster	3	NA	NA	NA	NA	NA	NA	NA	\$21.00	\$22.00	\$20.25	5.9	13	NA	NA	NA	5.7	1.33	
United Bancorp, Inc.	UBCP	Martins Ferry	20	648,627	NA	8.56	0.90	10.26	3.62	68.2	\$11.43	\$13.75	\$10.25	64.8	3,234	12.3	NA	121.7	10.4	4.81	
United Bancshares, Inc.	UBOH	Columbus Grove	19	855,412	0.21	7.09	1.00	10.28	3.76	73.0	\$19.06	\$23.99	\$17.85	62.3	2,095	7.5	NA	106.4	7.3	2.73	
United Community Financial Corp.	UCFC	Youngstown	34	2,869,116	0.97	10.32	1.36	12.16	3.37	56.2	\$9.61	\$10.36	\$8.49	462.1	106,669	12.3	11.4	157.2	16.1	3.33	
Versailles Financial Corp.	VERF	Versailles	1	55,337	NA	21.64	0.87	4.01	3.70	69.7	\$23.55	\$75.00	\$21.00	7.8	21	18.4	NA	69.2	15.0	0.00	
Wayne Savings Bancshares, Inc.	WAYN	Wooster	11	488,939	0.56	9.49	1.30	13.62	3.60	57.1	\$20.50	\$22.00	\$17.66	53.9	792	9.0	NA	119.4	11.3	3.71	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)	
Pennsylvania Median					976,386	0.63	9.51	0.97	9.49	3.45	65.1						11.8	11.4	116.9	11.0	2.93
Pennsylvania Mean					7,404,865	0.74	9.83	0.94	9.07	3.36	67.1						13.4	12.0	123.6	11.7	2.55
1st Summit Bancorp of Johnstown, Inc.	FSMK	Johnstown	16	1,104,110	0.31	9.91	1.00	10.80	2.83	62.6	\$123.00	\$123.00	\$123.00	135.1	1	NA	NA	NA	NA	NA	0.00
ACNB Corp.	ACNB	Gettysburg	29	1,679,305	0.38	9.46	1.43	13.98	3.83	59.1	\$33.39	\$41.45	\$32.29	236.1	9,298	9.9	NA	150.8	14.1	2.99	
American Bank Inc.	AMBK	Allentown	1	637,824	NA	9.10	NA	NA	NA	NA	\$12.11	\$12.70	\$10.95	68.6	348	NA	NA	117.1	10.7	3.96	
AmeriServ Financial, Inc.	ASRV	Johnstown	17	1,190,583	0.14	7.60	0.68	8.12	3.30	82.4	\$4.12	\$4.55	\$3.92	71.6	15,879	9.2	NA	80.0	6.0	2.43	
Apollo Bancorp, Inc.	APLO	Apollo	6	162,986	NA	12.79	1.12	9.19	NA	70.9	\$40.25	\$48.00	\$39.99	20.8	32	11.3	NA	100.0	12.8	5.07	
Bryn Mawr Bank Corp.	BMTC	Bryn Mawr	43	4,736,565	0.37	8.51	1.34	10.68	3.69	59.7	\$33.95	\$48.95	\$32.84	683.6	55,233	11.4	11.2	177.2	14.4	3.06	
CB Financial Services, Inc.	CBFV	Carmichaels	29	1,305,188	0.66	8.46	0.83	7.70	3.62	68.1	\$25.07	\$32.20	\$22.77	136.2	10,590	12.7	11.8	127.2	10.4	3.83	
CCFNB Bancorp, Inc.	CCFN	Bloomsburg	14	730,503	0.80	12.38	1.18	9.14	3.15	62.2	\$51.00	\$58.99	\$48.50	107.7	434	12.7	NA	120.4	14.7	3.06	
Centric Financial Corp.	CFCX	Harrisburg	6	786,752	NA	9.32	1.13	11.77	3.92	62.7	\$9.80	\$12.70	\$9.40	85.8	2,035	10.3	NA	117.0	10.9	0.00	
Citizens & Northern Corp.	CZNC	Wellsboro	27	1,609,685	0.84	13.28	1.47	9.85	3.95	60.5	\$23.12	\$29.25	\$22.52	316.5	12,836	14.5	12.9	150.9	19.7	4.67	
Citizens Financial Services, Inc.	CZFS	Mansfield	28	1,447,170	1.64	8.71	1.28	12.73	3.68	55.7	\$58.50	\$65.84	\$54.96	206.2	527	11.3	10.8	166.5	14.3	3.08	
Clarion County Community Bank	CCYY	Clarion	4	162,521	0.58	10.24	0.68	6.87	3.85	74.0	\$8.19	\$10.00	\$8.00	13.6	179	12.5	NA	81.9	8.4	1.71	
CNB Financial Corp.	CCNE	Clearfield	42	3,400,974	0.66	7.36	1.17	14.18	3.70	61.1	\$26.24	\$32.41	\$21.43	397.1	18,758	10.7	10.6	161.1	11.7	2.59	
Codorus Valley Bancorp, Inc.	CVLY	York	38	1,842,355	1.59	10.05	1.02	10.28	3.76	63.9	\$21.62	\$30.80	\$19.65	203.5	12,956	11.2	NA	110.3	11.1	2.96	
Commercial National Financial Corp.	CNAF	Latrobe	9	426,470	0.09	15.27	1.08	7.48	3.91	72.7	\$21.50	\$25.18	\$19.95	61.5	1,694	13.7	NA	94.5	14.4	4.84	
Community Bankers' Corp.	CIYP	Indiana	7	NA	NA	NA	NA	NA	NA	NA	\$7.80	\$8.55	\$7.50	17.7	106	NA	NA	NA	NA	4.62	
Customers Bancorp, Inc.	CUBI	Wyomissing	15	11,182,427	0.28	6.79	0.48	5.03	2.57	67.4	\$18.99	\$24.91	\$16.72	593.0	202,713	17.7	9.6	78.2	5.4	0.00	
Dimeco, Inc.	DIMC	Honesdale	8	709,738	2.61	11.89	1.29	11.09	4.14	66.2	\$44.50	\$44.50	\$40.00	110.7	686	12.7	NA	131.6	15.6	2.70	
DNB Financial Corp.	DNBF	Downingtown	14	1,154,409	1.07	8.99	0.98	9.98	3.43	63.8	\$41.34	\$46.86	\$25.84	179.2	12,321	16.0	15.4	175.0	15.5	0.68	
Embassy Bancorp, Inc.	EMYB	Bethlehem	9	1,134,460	0.28	8.25	0.94	11.75	3.10	61.2	\$15.95	\$18.00	\$14.06	119.3	2,954	11.6	NA	127.4	10.5	1.25	
Emclair Financial Corp	EMCF	Emlenton	20	908,950	0.67	6.68	0.67	7.72	3.49	64.8	\$32.99	\$38.70	\$28.67	89.0	2,101	16.3	NA	150.0	9.8	3.52	
ENB Financial Corp	ENBP	Ephrata	16	1,131,645	0.16	9.94	0.97	10.26	3.58	70.4	\$20.00	\$21.50	\$17.11	113.6	1,146	10.9	NA	101.3	10.1	3.10	
Enterprise Financial Services Group, Inc.	EFSG	Allison Park	1	297,040	3.02	NA	0.73	NA	3.56	79.7	\$10.40	\$11.00	\$9.00	11.8	98	NA	NA	NA	NA	0.00	
ESSA Bancorp, Inc.	ESSA	Stroudsburg	23	1,800,024	1.07	9.70	0.66	6.55	2.74	68.9	\$15.15	\$16.80	\$14.15	166.6	12,757	13.8	13.5	99.8	9.6	2.64	
F.N.B. Corp.	FNB	Pittsburgh	384	33,903,440	0.42	7.32	1.18	8.46	3.27	53.9	\$10.67	\$13.59	\$9.35	3,436.7	2,324,038	9.1	9.2	150.0	10.3	4.50	
Fidelity D & D Bancorp, Inc.	FDBC	Dunmore	13	997,039	0.61	10.15	1.20	12.30	3.57	61.9	\$57.55	\$75.00	\$53.01	217.6	4,523	19.1	NA	215.0	21.8	1.81	
First Commonwealth Financial Corp.	FCF	Indiana	134	8,070,854	0.47	9.46	1.33	10.57	3.72	57.6	\$12.28	\$16.85	\$11.33	1,207.9	451,656	11.7	11.1	164.2	15.0	3.26	
First Community Financial Corp.	FMFP	Mifflintown	13	511,921	NA	9.08	0.83	9.26	3.06	70.9	\$27.00	\$28.50	\$21.25	76.4	154	18.0	NA	164.3	14.9	2.07	
First Keystone Corp.	FKYS	Berwick	18	1,003,812	1.41	10.82	0.97	8.27	2.92	67.2	\$22.60	\$27.00	\$20.01	130.9	916	13.4	NA	122.8	13.0	4.78	
First Resource Bank	FRSB	Exton	2	312,634	1.25	8.51	0.76	8.58	3.84	68.6	\$9.50	\$10.80	\$7.67	26.3	1,471	12.1	NA	98.7	8.4	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview							Financial and Performance Figures							Trading Data						
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield							
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)	Current Div. Yield (%)				
Pennsylvania Median					976,386	0.63	9.51	0.97	9.49	3.45	65.1						11.8	11.4	116.9	11.0	2.93			
Pennsylvania Mean					7,404,865	0.74	9.83	0.94	9.07	3.36	67.1						13.4	12.0	123.6	11.7	2.55			
Fleetwood Bank Corp.	FLEW	Fleetwood	7	265,509	0.20	9.23	0.73	8.03	3.60	76.2	\$84.00	\$92.45	\$72.55	24.6	23	NA	NA	NA	NA	NA	2.38			
FNB Bancorp, Inc.	FBIP	Newtown	16	962,620	0.14	9.28	1.07	13.31	3.11	60.8	\$166.00	\$170.00	\$133.65	122.9	14	NA	NA	NA	NA	NA	2.17			
FNCB Bancorp, Inc.	FNCB	Dunmore	17	1,198,794	1.31	10.82	1.15	13.78	3.19	69.7	\$7.18	\$12.00	\$7.03	144.8	33,729	9.0	NA	111.5	12.1	NA	2.79			
Franklin Financial Services Corp.	FRAF	Chambersburg	24	1,252,141	1.38	9.24	1.25	12.84	3.75	65.1	\$31.36	\$39.56	\$26.83	136.1	8,382	9.2	NA	119.6	11.0	NA	3.83			
Fulton Financial Corp.	FULT	Lancaster	237	21,308,670	0.94	8.54	1.16	10.54	3.45	62.7	\$15.73	\$18.15	\$14.38	2,615.4	1,013,779	11.4	11.2	148.0	12.3	NA	3.31			
GNB Financial Services, Inc.	GNBF	Gratz	5	356,522	NA	NA	NA	NA	NA	NA	\$57.66	\$60.00	\$50.50	44.9	35	NA	NA	112.2	NA	NA	1.94			
Hamlin Bank and Trust Co.	HMLN	Smethport	8	393,284	0.51	22.27	0.69	3.23	3.88	56.3	\$280.00	\$329.00	\$276.00	104.3	8	37.4	NA	119.1	26.5	NA	3.93			
Harleysville Financial Corp.	HARL	Harleysville	9	795,031	1.23	9.45	1.07	11.41	3.26	57.0	\$22.85	\$27.00	\$22.79	86.0	991	10.5	NA	114.4	10.8	NA	4.38			
Honat Bancorp, Inc.	HONT	Honesdale	12	696,749	0.44	14.85	1.30	8.51	4.22	61.3	\$117.00	\$125.00	\$105.00	172.1	116	NA	NA	NA	NA	NA	1.50			
HV Bancorp, Inc.	HVBC	Huntingdon Valley	6	344,195	NA	9.49	0.28	2.80	2.67	86.4	\$14.44	\$16.75	\$14.25	30.5	2,375	33.6	NA	100.2	9.5	NA	0.00			
Jonestown Bank and Trust Co.	JNES	Jonestown	14	619,468	1.08	9.01	0.84	9.38	3.60	71.4	\$22.60	\$29.25	\$22.01	54.6	730	10.8	NA	97.7	8.8	NA	3.36			
JTNB Bancorp, Inc.	JTNB	Jim Thorpe	6	186,522	0.27	10.11	0.59	6.59	3.18	79.3	\$16.00	\$17.25	\$15.00	15.2	122	NA	NA	NA	NA	NA	1.50			
Juniata Valley Financial Corp.	JUVF	Mifflintown	16	662,064	0.39	9.67	0.93	2.81	3.64	74.2	\$19.77	\$22.75	\$19.41	100.9	525	17.2	NA	159.9	15.2	NA	4.45			
Kish Bancorp, Inc.	KISB	Belleville	15	905,502	NA	6.66	0.75	10.78	3.26	77.1	\$29.60	\$48.88	\$29.25	76.7	534	11.6	NA	127.5	8.5	NA	3.38			
Landmark Bancorp, Inc.	LDKB	Pittston	6	334,424	0.98	9.97	-0.17	-1.86	3.32	88.5	\$16.00	\$18.00	\$13.60	37.6	502	NM	NA	112.9	11.3	NA	2.00			
Malvern Bancorp, Inc.	MLVF	Paoli	9	1,265,878	1.56	11.03	0.83	7.14	2.67	55.3	\$21.03	\$25.65	\$18.03	161.1	11,923	16.3	17.2	116.9	12.9	NA	0.00			
Mars Bancorp, Inc.	MNBP	Mars	5	392,903	0.02	9.39	0.46	5.20	2.93	84.1	\$385.30	\$425.00	\$380.00	30.8	15	16.9	NA	83.5	7.8	NA	3.11			
Mauch Chunk Trust Financial Corp.	MCHT	Jim Thorpe	8	473,895	NA	8.77	0.61	7.33	2.83	75.2	\$15.00	\$16.00	\$14.50	45.8	77	16.7	NA	110.2	9.7	NA	2.93			
Meridian Corp.	MRBK	Malvern	7	1,055,906	0.64	10.42	0.93	8.32	3.69	78.7	\$17.80	\$18.88	\$15.26	114.0	4,751	12.6	12.0	104.2	10.8	NA	0.00			
Mid Penn Bancorp, Inc.	MPB	Millersburg	38	2,136,122	0.33	7.84	0.75	7.03	3.65	69.0	\$24.10	\$31.58	\$21.51	204.3	11,608	13.2	11.2	125.9	9.6	NA	2.99			
Mifflinburg Bancorp, Inc.	MIFF	Mifflinburg	7	445,266	NA	10.63	1.12	11.02	NA	59.7	\$28.00	\$29.00	\$23.15	52.4	15	10.6	NA	110.7	11.8	NA	0.00			
MNB Corp.	MNBC	Bangor	9	409,061	0.55	9.22	0.97	11.75	3.52	67.1	\$34.50	\$35.00	\$31.00	39.1	169	10.1	NA	103.7	9.6	NA	2.43			
Muncy Bank Financial, Inc.	MYBF	Muncy	8	478,975	0.80	10.00	1.05	10.61	3.63	68.7	\$37.45	\$40.95	\$31.00	57.4	255	11.7	NA	119.8	12.0	NA	3.52			
Neffs Bancorp, Inc.	NEFB	Neffs	1	373,113	0.76	18.15	1.25	6.92	2.84	51.7	\$435.00	\$445.00	\$362.00	69.4	5	NA	NA	NA	NA	NA	1.84			
New Tripoli Bancorp, Inc.	NTBP	New Tripoli	3	494,822	0.87	11.23	0.95	8.52	3.07	62.7	\$1,200.00	\$1,500.00	\$876.00	76.3	1	NA	NA	NA	NA	NA	3.17			
Northumberland Bancorp	NUBC	Northumberland	7	534,798	0.42	10.21	0.62	6.42	3.11	78.1	\$36.00	\$37.50	\$34.35	47.8	535	14.5	NA	87.6	8.9	NA	2.33			
Northwest Bancshares, Inc.	NWBI	Warren	184	10,505,483	0.83	9.52	1.07	8.33	3.92	62.3	\$15.80	\$18.81	\$15.46	1,685.0	470,051	15.5	15.2	174.6	16.0	NA	4.56			
Norwood Financial Corp.	NWFL	Honesdale	26	1,222,528	0.25	9.90	1.16	11.21	3.51	58.8	\$31.34	\$40.58	\$28.08	196.1	6,279	14.4	NA	164.5	16.1	NA	3.06			
Orrstown Financial Services, Inc.	ORRF	Shippensburg	38	2,399,508	0.26	8.10	0.56	6.32	3.43	71.5	\$21.33	\$25.30	\$17.30	239.4	21,835	17.8	10.7	124.6	10.0	NA	2.81			
Penns Woods Bancorp, Inc.	PWOD	Williamsport	27	1,711,500	1.13	7.88	0.99	11.28	3.34	63.5	\$42.10	\$46.28	\$34.84	197.6	5,932	12.2	NA	148.1	11.5	NA	4.47			

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Pennsylvania, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Pennsylvania Median					976,386	0.63	9.51	0.97	9.49	3.45	65.1						11.8	11.4	116.9	11.0	2.93
Pennsylvania Mean					7,404,865	0.74	9.83	0.94	9.07	3.36	67.1						13.4	12.0	123.6	11.7	2.55
Peoples Financial Services Corp.	PFIS	Scranton	29	2,324,266	0.53	10.02	1.17	9.57	3.60	59.5	\$44.17	\$49.71	\$39.01	326.8	6,416	12.3	NA	144.4	14.1	3.08	
Peoples Limited	PPLL	Wyalusing	9	389,907	0.35	9.35	1.14	13.00	3.34	62.0	\$72.00	\$75.00	\$63.81	45.8	31	10.7	NA	NA	NA	3.06	
PNC Financial Services Group, Inc.	PNC	Pittsburgh	2,390	405,761,000	0.68	9.06	1.40	11.36	2.98	58.8	\$131.72	\$145.30	\$108.45	58,649.2	2,258,724	11.9	11.7	164.0	14.7	3.49	
Prudential Bancorp, Inc.	PBIP	Philadelphia	11	1,191,344	1.20	10.82	0.84	7.07	2.28	60.6	\$15.98	\$19.57	\$13.92	142.0	8,473	15.5	NA	110.8	11.9	1.25	
QNB Corp.	QNBC	Quakertown	12	1,212,005	0.80	9.56	1.01	10.73	3.15	63.9	\$36.25	\$46.48	\$36.07	126.9	913	10.5	NA	109.5	10.5	3.64	
Quaint Oak Bancorp, Inc.	QNTQ	Southampton	2	284,877	0.86	8.44	0.83	9.49	3.27	72.0	\$12.69	\$14.00	\$11.82	24.7	940	11.2	NA	105.7	8.9	2.84	
Republic First Bancorp, Inc.	FRBK	Philadelphia	30	2,940,986	0.75	8.25	0.19	2.18	3.04	90.4	\$4.09	\$7.85	\$3.86	240.7	130,375	NM	NM	99.6	8.2	0.00	
Riverview Financial Corp.	RIVE	Harrisburg	30	1,120,198	0.44	8.04	0.53	5.30	4.13	76.4	\$10.45	\$14.55	\$9.90	95.8	4,144	16.1	NA	109.1	8.6	2.87	
S&T Bancorp, Inc.	STBA	Indiana	60	7,334,605	0.92	9.58	1.49	11.43	3.68	52.0	\$34.11	\$47.07	\$33.30	1,174.6	100,901	11.1	11.8	173.4	16.0	3.17	
Somerset Trust Holding Co.	SOME	Somerset	36	1,292,803	NA	8.53	0.88	11.67	NA	78.1	\$44.50	\$47.00	\$41.00	108.4	544	9.9	NA	98.3	8.4	3.33	
Standard AVB Financial Corp.	STND	Monroeville	19	990,152	0.30	11.80	0.86	6.13	3.16	63.6	\$27.15	\$39.45	\$26.97	124.1	5,825	15.3	NA	114.1	13.1	3.26	
Susquehanna Community Financial, Inc.	SQCF	West Milton	6	500,208	0.28	9.58	1.16	11.33	NA	NA	\$18.65	\$20.75	\$16.37	54.8	1,654	10.9	NA	114.9	11.0	2.79	
TriState Capital Holdings, Inc.	TSC	Pittsburgh	2	6,846,003	0.08	5.99	0.99	11.99	2.11	61.4	\$19.76	\$29.98	\$18.20	579.5	152,048	10.3	10.7	142.8	8.6	0.00	
UNB Corp.	UNPA	Mount Carmel	2	147,066	0.05	9.64	0.30	3.13	2.60	87.7	\$153.00	\$189.90	\$150.00	8.8	26	20.7	NA	61.8	6.0	1.31	
Univest Corp. of Pennsylvania	UVSP	Souderton	47	5,154,298	0.50	9.54	1.33	10.51	3.71	60.0	\$24.88	\$28.70	\$20.18	729.1	103,198	11.1	11.6	153.5	14.1	3.22	
Victory Bancorp, Inc.	VTYB	Limerick	1	258,556	NA	7.22	0.82	11.71	NA	71.2	\$9.70	\$10.44	\$6.90	18.9	438	8.8	NA	101.3	7.3	1.03	
Woodlands Financial Services Co.	WDFN	Williamsport	8	433,242	1.56	10.24	1.30	13.09	3.75	67.1	\$31.00	\$32.00	\$28.00	47.8	215	8.8	NA	107.8	11.0	3.35	
WVS Financial Corp.	WVFC	Pittsburgh	6	355,818	NA	10.13	0.79	8.08	2.09	49.9	\$15.91	\$18.44	\$12.25	28.5	1,565	10.1	NA	85.8	8.7	2.51	
York Traditions Bank	YRKB	York	6	519,520	0.59	10.41	1.06	10.12	3.57	69.8	\$17.30	\$22.00	\$16.36	53.8	523	10.6	NA	99.4	10.3	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
South Carolina				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
													High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Company Name	Ticker	HQ City																			
South Carolina Median					864,475	0.47	9.89	1.00	9.73	3.97	68.2						14.0	12.6	119.9	12.4	0.00
South Carolina Mean					2,244,698	0.45	10.03	1.01	9.50	3.96	70.3						14.0	12.4	134.3	13.5	0.98
Bank of South Carolina Corp.	BKSC	Charleston	4	442,374	0.13	11.17	1.65	15.60	4.21	55.4	\$18.86	\$21.34	\$16.75	104.2	3,524	14.9	NA	211.0	23.6	3.39	
Carolina Financial Corp.	CARO	Charleston	61	3,888,074	0.45	12.36	1.60	10.45	4.07	53.3	\$34.29	\$41.72	\$27.62	759.9	59,644	12.9	12.1	165.0	19.7	1.05	
CNB Corp.	CNBW	Conway	16	1,224,631	0.30	10.26	1.14	11.61	3.19	60.3	\$75.40	\$80.25	\$74.50	120.6	16	NA	NA	102.9	NA	3.32	
Coastal Carolina Bancshares, Inc.	CCNB	Myrtle Beach	7	433,577	0.49	9.89	0.60	5.23	3.73	76.7	\$7.92	\$8.45	\$6.38	48.7	1,194	22.4	NA	114.6	11.2	0.00	
CoastalSouth Bancshares, Inc.	COSO	Hilton Head Island	6	662,656	NA	12.88	0.14	1.21	4.25	88.1	\$11.50	\$14.00	\$9.20	91.4	538	NM	NA	108.0	13.8	0.00	
Community First Bancorp.	CFOK	Seneca	8	405,670	NA	10.24	1.10	11.68	NA	95.1	\$7.34	\$8.85	\$7.10	40.3	1,114	7.6	NA	90.5	9.3	0.00	
First Capital Bancshares, Inc.	FCPB	Charleston	4	NA	NA	NA	NA	NA	NA	NA	\$6.25	\$7.45	\$6.00	31.8	680	NA	NA	NA	NA	0.00	
First Community Corp.	FCCO	Lexington	21	1,115,968	0.54	9.20	1.00	9.73	3.70	68.1	\$18.08	\$26.10	\$17.08	133.7	20,323	12.8	13.1	134.3	12.2	2.43	
First Reliance Bancshares, Inc.	FSRL	Florence	11	634,749	0.82	8.50	0.66	7.38	3.99	83.6	\$7.75	\$8.00	\$5.15	64.6	3,235	16.1	NA	119.9	10.2	0.00	
GrandSouth Bancorp.	GRRB	Greenville	7	864,475	NA	8.18	0.94	12.04	5.21	68.2	\$16.10	\$19.50	\$14.85	83.6	867	11.2	NA	118.0	9.7	0.00	
Security Federal Corp.	SFDL	Aiken	17	973,413	NA	9.05	0.83	9.37	3.41	76.1	\$34.35	\$35.00	\$27.75	101.5	387	14.0	NA	115.5	10.4	1.16	
South Atlantic Bancshares, Inc.	SABK	Myrtle Beach	9	736,102	NA	10.65	0.89	7.24	4.25	74.1	\$12.43	\$14.30	\$10.66	92.5	2,141	16.1	NA	120.0	12.7	0.00	
South State Corp.	SSB	Columbia	157	15,683,337	0.27	8.99	1.22	7.68	3.94	58.4	\$72.77	\$85.50	\$56.55	2,478.8	174,901	14.4	13.3	192.3	16.1	2.36	
Southern First Bancshares, Inc.	SFST	Greenville	13	2,116,044	0.60	8.97	1.31	14.25	3.53	55.9	\$38.51	\$42.40	\$27.33	291.1	15,915	12.0	11.2	153.3	13.8	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Tennessee				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Yield				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Tennessee Median					1,125,473	0.24	9.57	1.12	9.61	3.66	62.9						12.8	12.0	140.5	13.4	1.30
Tennessee Mean					5,627,073	0.42	10.00	1.13	10.03	3.64	61.8						13.2	12.3	139.1	13.4	1.35
CapStar Financial Holdings, Inc.	CSTR	Nashville	13	2,018,421	0.18	10.56	0.73	5.86	3.66	61.4	\$15.43	\$17.71	\$13.51	271.0	35,864	19.3	11.7	130.0	13.5	1.30	
FB Financial Corp.	FBK	Nashville	74	5,940,402	0.64	9.22	1.47	11.40	4.55	64.5	\$35.92	\$44.69	\$30.33	1,110.1	70,970	14.8	12.9	209.1	18.7	0.89	
First Advantage Bancorp	FABK	Clarksville	8	692,528	1.39	11.46	1.10	9.36	4.27	66.3	\$24.22	\$26.25	\$22.30	93.7	850	14.2	NA	118.1	13.5	2.48	
First Alliance Bancshares Inc.	FABR	Cordova	4	NA	NA	NA	NA	NA	NA	NA	\$10.00	\$10.00	\$4.75	12.4	54	NA	NA	NA	NA	0.00	
First Citizens Bancshares, Inc.	FIZN	Dyersburg	25	NA	NA	NA	NA	NA	NA	NA	\$61.00	\$62.00	\$54.10	241.8	118	NA	NA	161.0	NA	1.97	
First Community Corp.	FCCT	Rogersville	7	NA	NA	NA	NA	NA	NA	NA	\$6.70	\$7.25	\$6.30	10.9	372	NA	NA	78.4	NA	3.73	
First Farmers and Merchants Corp.	FFMH	Columbia	22	1,369,290	0.12	9.68	1.17	12.12	3.90	63.8	\$43.30	\$46.60	\$40.55	191.8	99	12.2	NA	145.7	14.0	1.94	
First Horizon National Corp.	FHN	Memphis	294	42,171,770	0.96	7.29	1.46	12.46	3.37	60.7	\$15.94	\$18.56	\$12.30	4,980.9	3,398,713	8.9	10.0	168.3	11.9	3.51	
Franklin Financial Network, Inc.	FSB	Franklin	15	4,071,971	0.11	9.24	0.54	6.06	2.76	58.8	\$28.81	\$41.50	\$25.25	421.3	80,295	19.5	14.3	112.5	10.4	0.56	
InsCorp, Inc.	IBTN	Nashville	2	536,920	NA	8.44	0.83	9.63	NA	NA	\$15.67	\$19.75	\$15.05	46.2	626	10.7	NA	NA	NA	1.28	
Mountain Commerce Bancorp, Inc.	MCBI	Knoxville	5	881,655	NA	9.55	1.33	14.66	NA	48.9	\$19.10	\$21.50	\$17.40	118.4	3,696	10.6	NA	140.5	13.4	0.00	
Paragon Financial Solutions, Inc.	PGNN	Memphis	5	404,924	0.18	10.94	0.80	7.66	3.80	72.2	\$9.67	\$11.26	\$8.10	42.7	1,759	13.6	NA	98.3	10.7	0.00	
Pinnacle Financial Partners, Inc.	PNFP	Nashville	117	26,540,355	0.42	9.43	1.54	9.61	3.49	46.1	\$53.09	\$65.43	\$43.23	4,063.1	458,771	10.7	10.1	175.5	15.4	1.21	
Reliant Bancorp, Inc.	RBNC	Brentwood	17	1,794,248	0.30	9.33	0.95	7.82	3.64	74.6	\$22.41	\$30.00	\$19.03	250.9	12,303	15.7	15.3	154.4	14.0	1.61	
Security Bancorp, Inc.	SCYT	McMinnville	3	211,608	0.42	11.21	1.17	11.08	3.81	63.0	\$57.00	\$59.00	\$56.25	21.7	51	NA	NA	NA	NA	1.75	
Sevier County Bancshares, Inc.	SVRH	Sevierville	6	305,690	NA	NA	NA	NA	NA	NA	\$15.36	\$15.36	\$15.36	62.5	0	NA	NA	NA	7.4	0.00	
SFB Bancorp, Inc.	SFBK	Elizabethton	2	NA	NA	NA	NA	NA	NA	NA	\$30.20	\$36.08	\$30.15	7.7	51	NA	NA	NA	NA	1.32	
SmartFinancial, Inc.	SMBK	Knoxville	29	2,391,257	0.17	9.57	1.12	9.04	4.10	62.8	\$19.27	\$25.05	\$16.17	268.9	31,463	10.7	12.0	121.5	11.2	0.00	
Tennessee Valley Financial Holdings, Inc.	TVLF	Oak Ridge	5	NA	NA	NA	NA	NA	NA	NA	\$5.50	\$5.80	\$4.71	10.1	388	NA	NA	NA	NA	0.00	
Truxton Corp.	TRUX	Nashville	1	487,808	NA	12.70	1.85	16.09	3.14	56.0	\$44.00	\$44.00	\$35.80	121.4	586	13.5	NA	195.9	24.9	2.27	
United Tennessee Bankshares, Inc.	UNTN	Newport	3	214,322	0.12	11.41	0.83	7.56	2.90	66.9	\$22.10	\$37.60	\$20.61	18.8	116	10.9	NA	77.0	8.8	2.49	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Texas				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ EPS				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM			2019E	TBV	Assets		
Texas Median					7,176,082	0.38	10.01	1.23	9.60	3.88	54.1						13.5	12.5	158.0	16.2	1.71
Texas Mean					12,348,569	0.43	10.59	1.27	9.99	3.94	57.4						14.1	12.6	170.4	18.0	1.74
Allegiance Bancshares, Inc.	ABTX	Houston	27	4,794,211	1.11	10.05	1.14	8.04	4.31	58.3	\$32.62	\$45.20	\$28.58	690.2	69,802	13.2	12.5	151.0	14.4	0.00	
BancAffiliated, Inc.	BAFI	Arlington	4	879,938	0.20	9.49	0.88	6.47	4.90	73.2	\$127.00	NA	NA	50.3	0	NA	NA	NA	NA	0.00	
Cadence Bancorp.	CADE	Houston	104	17,504,005	0.73	10.83	1.26	10.08	3.87	45.7	\$15.64	\$28.40	\$14.66	2,013.0	1,455,396	8.9	7.9	110.0	11.5	4.48	
CBTX, Inc.	CBTX	Houston	35	3,379,506	0.29	12.96	1.59	10.64	4.46	58.5	\$26.50	\$38.44	\$25.93	666.7	51,944	12.8	13.8	154.7	19.5	1.51	
Comerica Inc.	CMA	Dallas	437	72,537,000	0.41	9.30	1.79	16.82	3.70	50.6	\$61.61	\$98.75	\$58.54	9,202.1	2,001,872	7.9	7.8	138.1	12.7	4.35	
Cullen/Frost Bankers, Inc.	CFR	San Antonio	147	31,818,863	0.24	9.43	1.49	13.60	3.75	55.2	\$83.04	\$111.70	\$79.86	5,202.9	361,840	11.7	12.2	177.0	16.4	3.42	
First Financial Bankshares, Inc.	FFIN	Abilene	79	7,979,293	0.35	12.69	2.06	15.17	4.00	47.9	\$30.65	\$33.43	\$26.73	4,134.1	658,571	26.4	25.6	420.2	52.2	1.57	
Guaranty Bancshares, Inc.	GNTY	Addison	31	2,332,627	0.56	9.31	1.01	9.53	3.59	65.3	\$29.83	\$33.74	\$24.27	344.8	20,033	15.4	14.1	161.4	14.8	2.28	
Hilltop Holdings Inc.	HTH	Dallas	63	14,265,870	0.39	12.21	1.22	8.42	3.61	84.0	\$23.76	\$24.05	\$16.43	2,152.7	452,872	13.9	12.1	129.5	15.5	1.35	
Independent Bank Group, Inc.	IBTX	McKinney	94	14,708,922	0.18	8.42	1.29	8.24	4.05	47.5	\$49.66	\$69.18	\$44.14	2,132.9	222,889	11.6	9.6	186.3	14.5	2.01	
International Bancshares Corp.	IBOC	Laredo	196	12,227,016	0.89	14.88	1.78	10.87	4.13	50.7	\$36.22	\$47.95	\$32.04	2,378.1	221,892	11.3	NA	133.8	19.5	2.76	
LegacyTexas Financial Group, Inc.	LTXB	Plano	43	9,935,934	0.64	9.88	1.72	14.48	3.86	45.4	\$40.83	\$47.14	\$30.19	1,933.2	334,954	12.5	13.3	206.9	20.1	2.45	
North Dallas Bank & Trust Co.	NODB	Dallas	6	1,285,458	0.04	12.33	0.80	6.97	2.68	65.8	\$80.60	\$92.00	\$80.60	207.1	83	19.6	NA	130.7	16.1	1.24	
Pioneer Bancshares, Inc.	PONB	Dripping Springs	19	1,576,735	0.37	8.84	0.51	5.37	3.09	73.9	\$26.30	\$31.05	\$25.98	162.6	1,316	NA	NA	NA	NA	0.00	
Prosperity Bancshares, Inc.	PB	Houston	264	22,375,221	0.18	10.75	1.46	8.13	3.16	42.4	\$65.56	\$76.10	\$57.01	4,527.1	468,127	13.9	13.8	206.7	20.3	2.50	
South Plains Financial, Inc.	SPFI	Lubbock	21	2,777,170	0.39	10.48	0.80	9.68	3.92	78.1	\$16.32	\$18.70	\$15.82	293.5	58,156	11.5	11.5	100.8	10.6	0.74	
Southside Bancshares, Inc.	SBSI	Tyler	63	6,372,870	0.46	9.28	1.21	9.98	3.15	51.7	\$32.82	\$37.32	\$29.28	1,107.9	127,725	15.0	14.2	193.9	17.4	3.78	
Spirit of Texas Bancshares, Inc.	STXB	Conroe	27	1,898,460	0.38	10.01	1.05	8.03	4.65	64.1	\$20.60	\$23.53	\$16.70	325.4	39,373	17.2	13.4	154.3	15.0	0.00	
Texas Capital Bancshares, Inc.	TCBI	Dallas	12	29,970,384	0.38	8.35	1.17	12.65	3.62	53.0	\$52.12	\$90.60	\$47.86	2,621.7	679,310	8.5	8.8	104.9	8.8	0.00	
Trinity Bank, N.A.	TYBT	Fort Worth	1	255,745	0.30	13.78	1.55	11.90	3.90	45.7	\$65.00	\$67.00	\$59.50	71.3	60	18.3	NA	202.3	27.9	1.85	
Triumph Bancorp, Inc.	TBK	Dallas	61	4,783,189	0.74	9.78	1.23	8.60	6.26	64.4	\$29.71	\$44.70	\$27.21	773.9	172,910	14.6	13.4	173.5	16.3	0.00	
Veritex Holdings, Inc.	VBTX	Dallas	41	8,010,106	0.23	10.01	0.95	6.19	4.03	42.3	\$24.51	\$30.98	\$20.34	1,311.3	337,193	17.8	10.2	173.1	16.4	2.04	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data								
Company Name	Ticker	HQ City	# of Branches	Total Assets (\$000)	NPAs/Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/				Current Div. Yield (%)
												High	Low			LTM EPS (x)	2019E EPS (x)	TBV (%)	Assets (%)	
Virginia Median				750,084	0.74	10.22	1.00	9.22	3.78	68.1						13.1	13.4	116.1	12.2	2.14
Virginia Mean				10,547,543	1.00	10.44	0.97	8.79	3.96	68.4						14.2	14.7	126.7	12.8	1.91
American National Bankshares Inc.	AMNB	Danville	29	2,418,082	0.14	9.41	0.78	6.45	3.59	59.0	\$32.98	\$41.50	\$28.39	367.5	16,878	18.2	12.4	168.0	15.2	3.27
Atlantic Union Bankshares Corp.	AUB	Richmond	153	17,159,384	0.31	9.28	1.13	7.81	3.76	52.9	\$35.61	\$42.25	\$26.48	2,923.5	314,439	15.4	12.8	195.0	17.0	2.81
Bank of Botetourt	BORT	Buchanan	12	464,034	0.98	10.39	0.99	9.98	3.80	66.5	\$28.10	\$32.50	\$27.00	48.3	564	10.2	NA	100.1	10.4	2.28
Bank of Fincastle	BFTL	Fincastle	7	219,129	2.85	11.91	0.41	3.39	3.84	83.6	\$2.50	\$2.84	\$2.23	25.0	2,683	28.2	NA	95.8	11.4	0.00
Bank of Southside Virginia Corp.	BSSC	Carson	15	NA	NA	NA	NA	NA	NA	NA	\$302.00	\$333.00	\$302.00	162.1	1	NA	NA	NA	NA	0.00
Bank of the James Financial Group, Inc.	BOIJ	Lynchburg	17	690,095	0.92	8.59	0.81	9.69	3.83	73.7	\$14.05	\$16.47	\$12.60	61.5	3,071	11.2	NA	103.8	8.9	1.71
Bay Banks of Virginia, Inc.	BAYK	Richmond	18	1,094,260	1.08	10.20	0.47	4.27	3.42	76.2	\$7.92	\$9.95	\$7.01	105.6	12,537	20.8	15.5	95.6	9.6	0.00
Benchmark Bankshares, Inc.	BMBN	Kenbridge	17	702,303	NA	9.51	1.43	13.26	NA	64.6	\$19.00	\$21.55	\$18.40	95.6	2,240	10.3	NA	130.9	12.5	3.05
Blue Ridge Bankshares, Inc.	BRBS	Luray	9	721,784	NA	8.25	0.93	10.64	3.67	75.1	\$20.50	\$22.50	\$16.50	89.1	366	13.3	NA	150.1	12.3	2.78
Burke & Herbert Bank & Trust Co.	BHRB	Alexandria	25	2,940,620	0.64	12.21	1.06	9.12	3.33	71.2	\$2,210.00	\$2,990.00	\$2,039.00	413.9	21	13.2	NA	115.2	14.1	3.62
C&F Financial Corp.	CFFI	Toano	25	1,567,996	0.40	9.24	1.23	12.37	5.77	68.7	\$48.80	\$62.65	\$45.66	167.5	4,889	9.1	NA	117.2	10.7	3.03
Capital One Financial Corp.	COF	McLean	490	373,619,000	0.60	10.22	1.58	11.09	6.90	54.1	\$88.19	\$100.55	\$69.90	41,478.7	2,532,922	7.6	7.8	113.1	11.2	1.81
Carter Bank & Trust	CARE	Martinsville	104	4,062,908	4.51	10.13	0.28	2.55	3.05	63.2	\$18.74	\$21.14	\$14.45	493.5	52,081	NM	17.0	121.7	12.1	0.00
Chesapeake Financial Shares, Inc.	CPKF	Kilmarnock	17	934,148	0.96	10.91	1.32	12.27	3.54	75.1	\$26.60	\$31.75	\$22.85	109.4	852	9.8	10.1	107.3	11.7	2.18
Citizens Bancorp of Virginia, Inc.	CZBT	Blackstone	11	400,553	1.47	13.54	1.26	9.64	3.91	63.9	\$26.00	\$28.50	\$22.50	56.6	368	11.4	NA	104.4	14.1	3.54
Community Bankers' Trust Corp.	ESXB	Richmond	24	1,431,131	1.17	10.30	1.04	10.45	3.76	65.6	\$7.69	\$9.31	\$6.62	171.2	25,830	12.0	11.8	116.1	12.0	1.56
Eagle Financial Services, Inc.	EFSI	Berryville	13	833,504	0.83	11.13	1.08	9.86	4.05	67.4	\$29.62	\$37.70	\$29.50	101.9	872	11.8	NA	109.6	12.2	3.38
F & M Bank Corp.	FMBM	Timberville	15	806,949	2.41	NA	1.08	9.11	4.58	69.3	\$26.16	\$36.75	\$26.16	83.0	873	11.1	NA	NA	10.4	3.82
Farmers Bank of Appomattox	FBPA	Appomattox	5	232,946	0.80	14.05	1.03	7.65	4.04	65.4	\$27.00	\$31.50	\$26.75	29.3	156	12.2	NA	89.4	12.6	3.11
Farmers Bankshares, Inc.	FBVA	Windsor	7	460,588	NA	NA	1.27	11.85	NA	NA	\$17.40	\$19.20	\$15.25	53.2	480	9.6	NA	NA	NA	2.53
Fauquier Bankshares, Inc.	FBSS	Warrenton	11	717,528	0.92	8.93	0.88	10.08	3.80	75.4	\$20.65	\$26.90	\$17.21	78.2	2,094	12.8	NA	121.9	10.9	2.32
First Bancorp, Inc.	FBLV	Lebanon	24	1,890,893	0.62	10.82	1.46	13.36	4.08	55.9	\$57.00	\$57.00	\$44.00	236.4	119	17.9	NA	230.9	25.0	2.39
First Community Bankshares, Inc.	FCBC	Bluefield	49	2,212,027	1.21	11.18	1.70	11.47	4.62	55.2	\$31.67	\$36.48	\$27.06	495.2	25,935	13.3	14.3	209.4	22.4	3.16
First National Corp.	FXNC	Strasburg	14	778,384	0.23	9.32	1.23	13.99	3.98	65.2	\$19.00	\$31.00	\$17.50	94.3	2,794	10.1	NA	130.1	12.1	1.89
Freedom Bank of Virginia	FDVA	Fairfax	4	489,906	0.62	12.50	0.04	0.35	3.48	90.9	\$9.90	\$12.22	\$9.25	70.5	9,546	NM	36.7	115.1	14.4	0.00
FVCBankcorp, Inc.	FVCB	Fairfax	11	1,484,600	0.73	10.97	0.97	8.63	3.59	54.0	\$16.55	\$21.20	\$15.53	229.4	30,399	18.0	14.9	141.4	15.4	0.00
Highlands Bankshares, Inc.	HLND	Abingdon	14	611,721	2.61	8.68	0.62	6.50	3.88	75.0	\$7.35	\$7.50	\$5.06	60.6	4,477	20.4	NA	114.2	10.0	0.00
John Marshall Bancorp, Inc.	JMSB	Reston	8	1,494,231	0.16	10.22	0.96	9.26	3.46	61.5	\$16.50	\$18.70	\$13.91	215.8	4,274	16.8	NA	141.3	14.4	0.00
MainStreet Bancshares, Inc.	MNSB	Fairfax	6	1,184,764	0.23	10.89	1.17	10.89	3.41	56.1	\$21.12	\$25.50	\$16.62	170.6	12,036	13.1	13.0	135.0	14.7	0.00
National Bankshares, Inc.	NKSH	Blacksburg	25	1,269,517	0.65	13.94	1.38	9.25	3.34	53.1	\$33.63	\$47.50	\$32.52	218.8	10,743	13.3	13.7	124.4	17.2	3.98

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
Virginia, cont.				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
Virginia Median					750,084	0.74	10.22	1.00	9.22	3.78	68.1						13.1	13.4	116.1	12.2	2.14
Virginia Mean					10,547,543	1.00	10.44	0.97	8.79	3.96	68.4						14.2	14.7	126.7	12.8	1.91
New Peoples Bankshares, Inc.	NWPP	Honaker	22	701,952	NA	7.58	0.24	3.20	3.78	92.6	\$1.90	\$2.20	\$1.25	45.5	2,741	27.1	NA	85.5	6.5	0.00	
Oak View National Bank	OAKV	Warrenton	3	250,545	0.14	9.20	0.80	8.76	3.62	72.8	\$8.80	\$9.40	\$7.10	25.3	411	13.1	NA	109.6	10.1	0.00	
Old Point Financial Corp.	OPOF	Hampton	21	1,029,404	1.42	10.26	0.64	6.45	3.66	78.2	\$23.35	\$29.90	\$19.00	121.5	4,157	18.2	NA	115.3	11.8	2.06	
Parkway Acquisition Corp.	PKKW	Floyd	20	680,324	1.57	10.74	0.89	8.00	4.59	68.1	\$11.90	\$13.49	\$10.67	73.2	3,030	12.4	NA	101.9	10.8	2.02	
Peoples Bankshares, Inc.	PBVA	Montross	5	NA	NA	NA	NA	NA	NA	NA	\$50.89	\$52.00	\$27.20	19.9	392	NA	NA	135.1	NA	0.00	
Pinnacle Bankshares Corp.	PPBN	Altavista	10	481,227	0.34	9.32	0.99	10.96	3.98	71.5	\$30.80	\$35.00	\$26.11	47.8	301	10.3	NA	106.8	9.9	1.82	
Pioneer Bankshares, Inc.	PNBI	Stanley	8	219,151	NA	13.54	1.01	7.41	NA	74.2	\$27.95	\$32.98	\$26.41	27.4	133	12.7	NA	92.6	12.5	3.15	
Southern National Bancorp of Virginia, Inc.	SONA	McLean	48	2,724,303	0.28	9.68	1.17	9.15	3.52	52.4	\$14.71	\$17.69	\$12.87	355.2	52,517	11.2	11.3	140.2	13.0	2.45	
Touchstone Bank	TSBA	Prince George	14	458,083	0.61	9.75	0.49	4.77	4.36	83.4	\$13.30	\$14.55	\$12.08	44.2	1,167	20.8	NA	99.2	9.6	2.11	
TowneBank	TOWN	Portsmouth	43	11,942,480	0.46	9.55	1.29	9.41	3.57	62.9	\$26.49	\$32.60	\$22.88	1,902.5	118,394	13.6	14.0	176.1	16.1	2.72	
Village Bank and Trust Financial Corp.	VBFC	Midlothian	10	536,534	2.05	7.40	0.67	9.20	3.76	79.1	\$34.73	\$35.50	\$28.77	50.5	1,646	14.5	NA	126.5	9.4	0.00	
Virginia Bank Bankshares, Inc.	VABB	Danville	7	196,890	0.98	12.24	0.90	7.60	4.40	75.2	\$14.75	\$16.00	\$14.00	27.1	285	15.5	NA	112.4	13.8	5.97	
Virginia Community Bankshares, Inc.	VCBS	Louisa	7	249,134	0.74	9.99	0.90	8.94	4.79	76.0	\$56.70	\$58.00	\$30.00	40.7	334	NA	NA	166.4	NA	0.00	
Virginia National Bankshares Corp.	VABK	Charlottesville	6	633,773	0.40	11.62	1.13	10.12	3.76	61.7	\$36.00	\$44.10	\$32.76	96.8	1,772	13.4	NA	131.6	15.3	3.33	
Virginia Partners Bank	PTRS	Fredericksburg	4	436,996	0.01	10.69	0.71	6.86	3.47	70.2	\$12.61	\$13.70	\$11.30	51.5	1,749	NA	NA	110.3	11.8	0.00	

Bank Trading Data – Per State, *continued*

As of September 6, 2019				Bank Overview		Financial and Performance Figures						Trading Data									
West Virginia				# of Branches	Total Assets (\$000)	NPAs/ Assets (%)	TCE Ratio (%)	LTM ROAA (%)	LTM ROAE (%)	LTM NIM (%)	Eff. Ratio (%)	Closing Price	52-Week:		Market Cap. (\$mm)	ADV (shares)	Price/ Assets				Current Div. Yield (%)
Company Name	Ticker	HQ City	High										Low	LTM EPS (x)			2019E EPS (x)	TBV (%)	Assets (%)		
West Virginia Median					1,704,131	1.94	10.01	1.31	10.80	3.64	62.0						10.9	13.5	126.0	13.1	2.92
West Virginia Mean					4,087,950	2.04	10.25	1.16	10.10	3.78	63.6						12.4	13.2	137.2	13.6	2.70
Citizens Financial Corp.	CIWV	Elkins	6	274,600	2.18	10.05	1.19	11.90	4.28	62.0	\$15.61	\$17.00	\$13.00	27.8	327	NA	NA	NA	NA	NA	3.84
City Holding Co.	CHCO	Cross Lanes	95	4,940,467	0.97	10.70	1.62	13.19	3.60	49.7	\$72.68	\$83.04	\$65.32	1,191.8	57,580	15.5	13.5	231.1	24.1	2.92	
Highlands Bankshares, Inc.	HBSI	Petersburg	12	417,808	NA	12.59	0.84	6.53	4.48	74.9	\$40.50	\$49.50	\$40.30	54.1	226	15.6	NA	103.3	13.0	4.44	
Jefferson Security Bank	JFWV	Shepherdstown	6	313,432	1.94	8.32	0.90	11.72	3.35	70.7	\$93.95	\$100.00	\$76.00	26.2	86	9.5	NA	100.7	8.4	1.81	
MCNB Banks, Inc.	MKIN	Welch	7	297,129	6.85	11.37	0.75	6.97	3.71	71.6	\$18.05	\$24.00	\$16.31	20.0	26	9.0	NA	59.1	6.7	0.00	
MVB Financial Corp.	MVBF	Fairmont	15	1,833,018	0.68	9.58	1.44	14.18	3.47	78.8	\$18.90	\$19.99	\$14.31	221.4	12,748	9.6	15.6	127.3	12.1	1.06	
Potomac Bancshares, Inc.	PTBS	Charles Town	9	510,557	NA	9.99	0.60	6.08	NA	79.7	\$13.76	\$15.30	\$13.70	56.9	1,169	18.6	NA	111.5	11.1	2.03	
Premier Financial Bancorp, Inc.	PFBI	Huntington	48	1,704,131	2.19	10.89	1.38	10.80	4.13	55.3	\$15.30	\$20.20	\$14.07	224.0	18,610	9.7	NA	124.6	13.1	3.92	
Summit Financial Group, Inc.	SMMF	Moorefield	34	2,299,114	2.52	9.32	1.37	13.44	3.63	54.0	\$24.79	\$27.47	\$17.94	310.1	18,081	10.4	11.1	146.4	13.5	2.42	
United Bankshares, Inc.	UBSI	Charleston	139	19,882,539	0.73	9.92	1.35	7.90	3.50	49.2	\$36.85	\$39.88	\$29.13	3,754.0	457,524	14.6	14.5	206.2	18.9	3.69	
WesBanco, Inc.	WSBC	Wheeling	201	12,494,653	0.35	10.01	1.31	8.37	3.65	53.6	\$34.36	\$48.50	\$33.19	1,879.4	141,092	11.5	11.1	162.1	15.0	3.61	

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