



Southeast Financial Institutions M&A Activity

Last Twelve Months Summary Data As Of:

8/1/2013

Regional and state data based on sellers' headquarters

	No. of Deals	Deal Value (\$M)					Price/ Tangible Book (%)			Price/ LTM Earnings (x)			Median Price/ Assets (%)		
		Total	Avg.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.
National	233	16,255.3	110.6	17.0	3,813.0	0.8	113.0	261.8	13.8	17.7	51.6	1.6	11.7	28.1	0.5
Southeast	45	3,454.2	98.7	27.3	881.0	1.4	95.4	201.7	13.8	18.6	50.8	11.4	11.5	19.1	0.5
Mid-Atlantic	15	5,210.9	372.2	32.0	3,813.0	2.0	121.1	212.1	44.7	18.0	51.6	13.1	11.9	25.0	3.3
Northeast	7	150.4	25.1	16.8	63.9	5.0	111.2	165.1	66.6	35.2	49.4	25.2	11.4	16.2	6.7
Midwest	93	2,653.4	63.2	7.4	1,291.0	0.8	112.8	226.0	27.6	14.6	45.0	1.6	10.7	22.4	1.1
Southwest	41	1,045.6	98.7	27.3	881.0	1.4	122.6	261.8	27.1	17.7	51.6	11.1	13.1	16.2	0.7
West	32	3,740.8	149.6	27.1	2,382.0	4.8	124.0	180.5	41.4	13.8	43.1	5.4	12.9	28.1	3.8

Southeast Summary	No. of Deals	Deal Value (\$M)					Price/ Tangible Book (%)			Price/ LTM Earnings (x)			Median Price/ Assets (%)		
		Total	Avg.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.
Alabama	2	30.6	15.3	15.3	27.3	3.3	88.6	95.4	81.8	16.7	16.7	16.7	8.9	16.0	1.8
Arkansas	5	423.3	105.8	69.7	280.0	3.9	109.4	137.3	24.5	13.5	14.2	12.7	12.4	15.5	1.6
Florida	12	1,122.6	140.3	43.3	881.0	1.4	102.1	190.6	13.8	14.5	20.7	11.4	11.7	19.1	0.5
Georgia	1	66.9	66.9	66.9	66.9	66.9	83.4	83.4	83.4	NA	0.0	0.0	7.0	7.0	7.0
Kentucky	3	34.4	11.5	8.6	20.0	5.8	109.6	127.5	103.8	34.1	50.8	13.5	14.7	18.5	11.7
Maryland	5	152.1	50.7	50.5	77.6	24.0	139.4	144.5	99.9	31.9	45.1	18.6	12.1	13.7	11.5
Mississippi	2	151.0	151.0	151.0	151.0	151.0	132.2	132.2	132.2	23.3	23.3	23.3	13.8	13.8	13.8
North Carolina	5	167.1	33.4	19.1	64.0	10.6	65.4	74.5	62.6	26.8	31.9	21.7	7.0	7.6	5.8
South Carolina	2	307.3	153.7	153.7	298.6	8.7	93.0	102.4	83.6	12.0	12.0	12.0	9.5	11.3	7.7
Tennessee	2	14.3	14.3	14.3	14.3	14.3	83.6	83.6	83.6	12.9	12.9	12.9	12.5	12.5	12.5
Virginia	6	984.6	196.9	37.9	494.7	3.3	87.9	201.7	30.3	21.0	23.9	19.9	7.8	17.5	1.1
West Virginia	0	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0

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Southeast Financial Institutions M&A Activity – Summary Detail

Last Twelve Months Summary Data As Of: 8/1/2013 Regional and state data based on sellers' headquarters

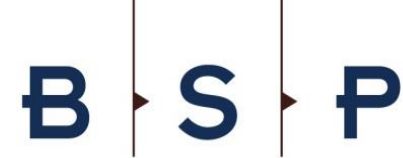
Southeast Bank and Thrift Mergers	No. of Deals	Deal Value (\$M)					Price/ Tangible Book (%)			Price/ LTM Earnings (x)			Median Price/ Assets (%)		
		Total	Avg.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.

Ranked by Nonperforming Assets/ Total Assets															
NPA's/ Assets <1%	6	1,099.1	183.2	34.5	881.0	5.8	115.7	190.6	99.9	14.5	50.8	11.4	14.2	19.1	9.9
NPA's/ Assets 1-4%	19	2,028.3	126.8	52.5	494.7	3.3	106.0	201.7	62.6	17.6	45.1	12.0	11.8	17.5	1.8
NPA's/ Assets 4-7%	7	98.9	19.8	8.7	66.9	3.3	87.9	94.5	83.4	13.7	13.7	13.7	7.0	15.5	2.2
NPA's/ Assets >7%	13	225.1	28.1	26.9	64.0	1.4	70.7	117.4	13.8	23.9	31.9	20.7	5.5	18.9	0.5
NPA's/Assets is NA	0	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0

Ranked by Last 12 Months Return on Average Assets															
LTM ROA <0%	17	230.2	20.9	15.1	66.9	1.4	81.8	103.4	13.8	NA	0.0	0.0	5.8	18.7	0.5
LTM ROA 0%-0.5%	14	428.8	42.9	22.0	151.0	8.7	87.0	139.4	62.6	23.9	45.1	13.7	7.7	14.7	2.2
LTM ROA 0.5%-1.0%	12	1,416.6	118.0	47.7	444.5	5.8	120.8	144.5	83.6	15.0	50.8	11.4	12.7	18.9	9.9
LTM ROA > 1.0%	2	1,375.6	687.8	687.8	881.0	494.7	196.1	201.7	190.6	17.7	21.0	14.5	18.3	19.1	17.5
LTM ROA is NA	0	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0

Ranked by Tangible Equity/ Tangible Assets															
Tang. Equity/ Tang. Assets < 2%	1	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0
Tang. Equity/ Tang. Assets 2%-6%	8	67.4	13.5	4.2	42.5	1.4	81.8	90.4	13.8	13.7	13.7	13.7	1.8	3.7	0.5
Tang. Equity/ Tang. Assets 6%-10%	18	1,580.3	112.9	52.5	494.7	3.3	94.3	201.7	24.5	15.7	45.1	11.4	10.6	17.5	1.6
Tang. Equity/ Tang. Assets > 10%	18	1,803.6	112.7	25.7	881.0	3.9	103.6	190.6	62.6	20.3	50.8	13.5	14.2	19.1	7.0
Tang. Equity/ Tang. Assets is NA	0	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0





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Southeast Bank and Thrift Mergers	No. of Deals	Deal Value (\$M)					Price/ Tangible Book (%)			Price/ LTM Earnings (x)			Median Price/ Assets (%)		
		Total	Avg.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.	Median	Max.	Min.

Ranked by Announced Deal Value															
Deal Value < \$5 million	5	16.1	3.2	3.3	4.2	1.4	81.8	94.5	13.8	NA	0.0	0.0	1.8	15.5	0.5
Deal Value \$5 million - \$50 million	17	373.9	22.0	19.0	45.0	5.8	90.4	127.5	24.5	18.7	50.8	11.4	9.9	18.9	1.6
Deal Value \$50 million - \$100 million	6	388.1	64.7	65.5	77.6	50.5	104.7	144.5	63.1	25.3	45.1	15.8	9.4	13.0	5.8
Deal Value > \$100 million	7	2,673.2	381.9	298.6	881.0	123.4	137.3	201.7	102.4	14.5	23.3	12.0	13.8	19.1	11.3
Deal Value is NA	10	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0

Ranked by Seller Total Assets															
Assets < \$100 million	9	33.3	8.3	7.2	15.1	3.9	106.5	127.5	94.5	32.2	50.8	13.5	17.0	18.7	11.7
Assets \$100 million - \$1 billion	27	809.7	35.2	24.0	123.4	1.4	83.6	144.5	13.8	18.6	45.1	11.4	7.7	18.9	0.5
Assets \$1 billion - \$10 billion	9	2,608.3	326.0	289.3	881.0	16.0	128.2	201.7	24.5	17.2	23.3	12.0	12.9	19.1	1.6
Assets > \$10 billion	0	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0
Assets are NA	0	0.0	NA	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0	NA	0.0	0.0

Most Recent Transactions															
Deals Announced in Last 90 Days	12	1,967.8	196.8	76.1	881.0	4.2	125.1	190.6	24.5	15.1	45.1	12.7	12.5	19.1	1.1



Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:		2	Alabama Medians:							88.6 16.7 8.9						
First Bancshares, Inc.	FBMS	721.4	First National Bank of Baldwin County	Foley		186.8	2.16	3.94	-0.54	12/7/2012	C	3.3	C	81.8	NM	1.77
Bank of the Ozarks, Inc.	OZRK	3,764.9	Genala Banc, Inc.	Geneva		170.4	16.53	1.16	0.98	10/4/2012	C	27.3	M	95.4	16.7	16.04

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Number of Transactions:		5	Arkansas Medians:							109.3 13.5 12.4						
Ford Financial Fund II, L.P.		NA	Metropolitan National Bank		Little Rock	1,025.4	6.37	9.94	-0.02	7/5/2013	A	16.0	C	24.5	NM	1.56
First Federal Bancshares of Arkansas, Inc	FFBH	547.5	First National Security Company		Hot Springs	954.4	10.01	0.38	0.90	7/1/2013	A	123.4	U	137.3	14.2	12.93
Home BancShares, Inc.	HOMB	4,225.5	Liberty Bancshares, Inc		Jonesboro	2,853.1	8.16	3.39	0.79	5/21/2013	A	280.0	U	124.2	12.7	11.92
Sigma Holdings Inc.		NA	Bank of Rison		Rison	25.0	16.39	4.63	-5.11	4/22/2013	A	3.9	C	94.5	NM	15.48
Chambers Bancshares, Inc.		NA	Peterson Holding Company		Decatur	127.3	2.53	28.18	-4.00	12/7/2012	C	NA	U	NA	NA	NA

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Number of Transactions:		12	Florida Medians:							102.0 14.5 11.5						
Investor group		NA	Anchor Commercial Bank		Juno Beach	116.3	2.43	17.87	-2.83	8/31/2012	A	NA	U	NA	NA	NA
Home BancShares, Inc.	HOMB	4,056.4	Premier Bank		Tallahassee	282.4	3.63	14.36	-1.50	8/14/2012	C	1.4	C	13.8	NM	0.50
CenterState Banks, Inc.	CSFL	2,355.4	Gulfstream Bancshares, Inc.		Stuart	572.3	10.35	1.53	0.86	7/29/2013	A	74.6	M	125.9	15.8	13.04
Bond Street Holdings, Inc.		3,357.9	Great Florida Bank	GFLB	Miami Lakes	1,143.4	4.37	17.28	-0.65	7/17/2013	A	42.5	C	85.0	NM	3.72
Banco de Credito e Inversiones SA		37,220	CM Florida Holdings, Inc.		Coral Gables	4,609.5	10.98	0.99	1.35	5/24/2013	A	881.0	C	190.6	14.5	19.11
HCBF Holding Company, Inc.		419.1	BSA Financial Services, Inc.		Saint Augustine	167.7	8.50	9.61	0.11	4/26/2013	A	NA	U	NA	NA	NA
1st United Bancorp, Inc.	FUBC	1,566.8	Enterprise Bancorp, Inc.		North Palm Beach	233.4	15.30	8.99	0.77	3/22/2013	C	44.0	U	117.4	20.7	18.85
Investor group		NA	U.S. Century Bank		Doral	1,010.4	4.99	14.70	-0.80	2/12/2013	A	NA	U	NA	NA	NA
Old Florida Bancshares, Inc.		649.1	New Traditions National Bank		Orlando	455.2	9.82	0.46	0.90	11/5/2012	A	45.0	S	100.7	11.4	9.89
4830 Acquisition Company, LLC		NA	Southern Commerce Bank, National Assc		Tampa	80.9	18.03	29.32	-2.23	11/30/2012	A	15.1	C	103.4	NM	18.65
Amerasia Bank		291.3	Great Eastern Bank of Florida		Miami	48.0	11.01	8.66	-1.27	10/18/2012	C	NA	U	NA	NA	NA
Ameris Bancorp	ABCB	2,861.7	Prosperity Banking Company		Saint Augustine	741.7	2.39	4.51	0.15	1/29/2013	A	16.0	U	90.4	13.7	2.16



Belief

Strength

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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 1			Georgia Medians:							83.4 NA 7.0						
SCBT Financial Corporation	SCBT	4,373.3	Savannah Bancorp, Inc.	SAVB	Savannah	952.2	8.46	5.79	-0.15	8/7/2012	C	66.9	S	83.4	NM	7.03

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Number of Transactions: 3			Kentucky Medians:							109.6 34.1 14.7						
First Trust Financial Corporation		87.9	Ballard Kevil Bancorp, Inc.		Kevil	31.0	14.54	0.09	0.55	3/19/2013	C	5.8	C	127.5	50.8	18.54
S.Y. Bancorp, Inc.	SYBT	2,102.6	Bancorp, Inc.		La Grange	136.1	12.51	0.76	0.33	12/19/2012	C	20.0	U	103.8	34.1	14.67
Peoples of Fleming County Bancorp, Inc.		191.2	Salt Lick Deposit Bank		Salt Lick	74.0	10.75	2.51	0.88	10/29/2012	C	8.6	C	109.6	13.5	11.67

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Number of Transactions: 5			Maryland Medians:							139.4 31.8 12.1						
F.N.B. Corporation	FNB	11,998	BCSB Bancorp, Inc.	BCSB	Baltimore	642.3	8.67	2.88	0.27	6/13/2013	A	77.6	U	139.4	45.1	12.09
Private investor - Jacob M. Safra		NA	T. Rowe Price Savings Bank		Baltimore	175.0	13.73	0.00	0.12	5/23/2013	A	24.0	C	99.9	NM	13.71
Municipal Employees Credit Union of Balt		NA	Advance Bank		Baltimore	60.8	9.19	5.71	0.09	3/22/2013	A	NA	U	NA	NA	NA
BV Financial, Inc. (MHC)	BVFL	148.7	Vigilant Federal Savings Bank		Baltimore	50.9	7.60	4.09	0.23	12/19/2012	C	NA	U	NA	NA	NA
F.N.B. Corporation	FNB	11,985	Annapolis Bancorp, Inc.	ANNB	Annapolis	437.5	7.98	1.91	0.70	10/22/2012	C	50.5	U	144.5	18.6	11.53



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Number of Transactions: 2			Mississippi Medians:							132.2 23.3 13.8						
Southwest Security, Inc.		286.0	Peoples Bank of the South		Bude	82.0	8.54	2.72	0.24	6/19/2013	A	NA	U	NA	NA	NA
Renasant Corporation	RNST	4,178.6	First M&F Corporation	FMFC	Kosciusko	1,601.7	7.15	3.49	0.44	1/16/2013	A	151.0	U	132.2	23.3	13.84

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Number of Transactions: 5			North Carolina Medians:							65.4 26.8 7.0						
Crescent Financial Bancshares, Inc.	CRFN	819.5	ECB Bancorp, Inc.	ECBE	Engelhard	944.3	8.82	4.00	-0.01	9/25/2012	C	54.4	S	65.4	NM	5.77
CapStone Bank		236.9	Patriot State Bank	PTOK	Fuquay-Varina	138.7	11.51	3.30	0.03	9/20/2012	C	10.6	M	66.4	NM	7.64
BNC Bancorp	BNCN	2,929.2	Randolph Bank & Trust Company	RDBN	Asheboro	302.2	8.51	3.41	-0.03	4/29/2013	A	19.1	U	74.5	NM	6.34
Southern BancShares (N.C.), Inc.	SBNC	2,066.7	Heritage Bancshares, Inc.	HGBN	Lucama	272.1	11.15	2.43	0.33	2/14/2013	C	19.0	M	62.6	21.7	6.98
Bank of the Ozarks, Inc.	OZRK	4,040.2	First National Bank of Shelby	FNSE	Shelby	883.7	11.47	7.08	0.22	12/6/2012	C	64.0	M	63.1	31.9	7.24

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Number of Transactions: 2			South Carolina Medians:							93.0 12.0 9.5						
HomeTrust Bancshares, Inc.	HTBI	1,596.2	BankGreenville Financial Corporation	BGVF	Greenville	113.8	9.15	4.98	0.11	5/3/2013	A	8.7	U	83.6	NM	7.65
SCBT Financial Corporation	SCBT	5,136.3	First Financial Holdings, Inc.	FFCH	Charleston	3,215.6	9.09	1.54	0.89	2/19/2013	C	298.6	S	102.4	12.0	11.31



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Number of Transactions: 2			Tennessee Medians:							83.6 12.9 12.5						
Management group		NA	Trust Company Bank		Mason	32.7	0.95	3.70	-7.65	3/11/2013	A	NA	U	NA	NA	NA
HopFed Bancorp, Inc.	HFBC	967.7	Sumner Bank & Trust	SBKT	Gallatin	184.0	9.31	3.46	0.67	2/11/2013	A	14.3	U	83.6	12.9	12.52

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Number of Transactions: 6			Virginia Medians:							87.9 21.0 7.8						
Cordia Bancorp Inc.		NA	Bank of Virginia	BOVA	Midlothian	170.2	7.58	5.49	-0.52	8/28/2012	C	3.3	S	87.9	NM	6.66
City Holding Company	CHCO	2,893.5	Community Financial Corporation	CFFC	Staunton	503.9	10.00	7.27	0.35	8/2/2012	C	37.9	M	78.2	23.9	7.83
Union First Market Bankshares Corporatio	UBSH	4,051.1	StellarOne Corporation	STEL	Charlottesville	3,013.9	10.72	1.96	0.76	6/9/2013	A	444.5	U	143.2	19.9	14.75
Stifel Financial Corp.	SF	8,133.8	Acacia Federal Savings Bank		Falls Church	745.2	16.19	1.65	-0.17	6/27/2013	A	NA	U	NA	NA	NA
C&F Financial Corporation	CFFI	993.4	Central Virginia Bankshares, Inc.	CVBK	Powhatan	387.8	3.58	9.33	0.00	6/10/2013	A	4.2	C	30.3	NM	1.08
United Bankshares, Inc.	UBSI	8,420.0	Virginia Commerce Bancorp, Inc.	VCBI	Arlington	2,823.7	8.69	3.32	1.01	1/29/2013	A	494.7	U	201.7	21.0	17.52

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions: 0			West Virginia Medians:							NA NA NA						



Historical Data for Southeast States 2012

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions: 3			Alabama Medians:							73.0 16.7 9.4						
Bank of the Ozarks, Inc.	OZRK	3,764.9	Genala Banc, Inc.		Geneva	170.4	16.53	1.16	0.98	10/4/2012	C	27.3	M	95.4	16.7	16.04
Investor group		NA	FEB Bancshares, Inc.		Louisville	178.7	1.89	7.39	-3.47	7/27/2012	A	NA	U	NA	NA	NA
Trustmark Corporation	TRMK	9,931.6	BancTrust Financial Group, Inc.	BTFG	Mobile	2,008.8	5.45	8.31	-2.30	5/28/2012	A	55.4	S	50.7	NM	2.76

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions: 1			Arkansas Medians:							NA NA NA						
Chambers Bancshares, Inc.		NA	Peterson Holding Company		Decatur	127.3	2.53	28.18	-4.00	12/7/2012	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions: 9			Florida Medians:							102.0 40.3 11.3						
4830 Acquisition Company, LLC		NA	Southern Commerce Bank, National Assc		Tampa	80.9	18.03	29.32	-2.23	11/30/2012	A	15.1	C	103.4	NM	18.65
Old Florida Bancshares, Inc.		649.1	New Traditions National Bank		Orlando	455.2	9.82	0.46	0.90	11/5/2012	A	45.0	S	100.7	11.4	9.89
Amerasia Bank		291.3	Great Eastern Bank of Florida		Miami	48.0	11.01	8.66	-1.27	10/18/2012	A	NA	U	NA	NA	NA
Investor group		NA	Anchor Commercial Bank		Juno Beach	116.3	2.43	17.87	-2.83	8/31/2012	A	NA	U	NA	NA	NA
Home BancShares, Inc.	HOMB	4,056.4	Premier Bank		Tallahassee	282.4	3.63	14.36	-1.50	8/14/2012	C	1.4	C	13.8	NM	0.50
Drummond Banking Company		196.4	Williston Holding Company		Williston	188.2	7.45	7.21	-1.25	6/14/2012	C	15.6	U	88.9	NM	8.29
Community Bancshares of Mississippi, In		2,288.7	Community Holding Company of Florida,		Miramar Beach	87.1	10.76	0.91	0.30	5/2/2012	C	22.1	U	234.3	NM	25.39
Central Bancshares, Inc.		1,121.4	Bank of Naples		Naples	154.2	2.49	9.76	-3.43	4/26/2012	C	NA	U	NA	NA	NA
IBERIABANK Corporation	IBKC	11,758	Florida Gulf Bancorp, Inc.		Fort Myers	350.5	8.53	4.68	0.22	3/19/2012	C	44.5	U	141.0	69.1	12.68



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														Price/	Price/	
		Total				Total	Tang.		LTM			Deal	Con-	Tang.	LTM	Price/
Assets (\$M)		Assets (\$M)				Assets (\$M)	Equity/	NPAs/	ROAA	Announce	Deal	Value	sider-	Book	Earn-	Assets
	Ticker		Seller	Ticker	City		Tang.	Assets	(%)	Date	Status	(\$M)	ation	(%)	ings (x)	(%)
Number of Transactions: 4			Georgia Medians:							76.3				24.3		6.6
SCBT Financial Corporation	SCBT	4,373.3	Savannah Bancorp, Inc.	SAVB	Savannah	952.2	8.46	5.79	-0.15	8/7/2012	C	66.9	S	83.4	NM	7.03
Private Investor - Serguei Kouzmine		NA	Affinity Bank		Atlanta	285.4	3.51	8.87	-1.92	4/6/2012	A	NA	U	NA	NA	NA
Bixby Bridge Financial, LP		NA	PCNB Bancshares, Inc.		Bremen	55.9	8.52	8.98	-4.76	2/23/2012	C	NA	U	NA	NA	NA
First Volunteer Corporation		651.8	Gateway Bancshares, Inc.		Ringgold	266.7	9.24	6.09	-0.26	1/12/2012	C	16.4	C	69.2	24.3	6.16

														Price/	Price/	
		Total				Total	Tang.		LTM			Deal	Con-	Tang.	LTM	Price/
Assets (\$M)						Assets	Equity/	NPAs/	ROAA	Announce	Deal	Value	sider-	Book	Earn-	Assets
Assets (\$M)	Ticker		Seller	Ticker	City	Assets	Tang. Assets	Assets	(%)	Date	Status	(\$M)	ation	(%)	ings (x)	(%)
Number of Transactions:		4	Kentucky Medians:							109.6				28.3		13.9
S.Y. Bancorp, Inc.	SYBT	2,102.6	Bancorp, Inc.		La Grange	136.1	12.51	0.76	0.33	12/19/2012	A	20.0	M	103.8	34.1	14.66
Peoples of Fleming County Bancorp, Inc.		191.2	Salt Lick Deposit Bank		Salt Lick	74.0	10.75	2.51	0.88	10/29/2012	C	8.6	C	109.6	13.5	11.67
Financial Services Holding Corporation		77.8	Harrison Bancorporation		Cynthiana	50.2	10.94	0.01	0.78	3/23/2012	C	7.0	C	126.4	28.3	13.93
Commonwealth Holdings, L.L.C.		380.7	Commonwealth Trust Bancorp, Inc.		Walton	80.4	9.41	3.09	0.19	1/3/2012	C	NA	U	NA	NA	NA

														Price/ Tang.	Price/ LTM				
		Total				Total	Tang.		LTM			Deal	Con- sider-	Book	Earn-	Price/ Assets			
Acquirer	Ticker	Assets (\$M)	Seller	Ticker	City	(\$M)	Assets	NPAs/ Assets	ROAA	Announce	Deal	Value	ation	(%)	ings (x)	(%)			
Number of Transactions:		5	Maryland Medians:							116.7							31.2	12.3	
BV Financial, Inc. (MHC)	BVFL	148.7	Vigilant Federal Savings Bank		Baltimore	50.9	7.60	4.09	0.23	12/19/2012	A	NA	U	NA	NA	NA			
F.N.B. Corporation	FNB	11,985	Annapolis Bancorp, Inc.	ANNB	Annapolis	437.5	7.98	1.91	0.70	10/22/2012	A	50.5	U	144.5	18.6	11.53			
Old Line Bancshares, Inc.	OLBK	846.2	WSB Holdings, Inc.	WSB	Bowie	373.6	14.76	10.04	0.30	7/11/2012	A	49.0	U	88.8	43.7	13.11			
Kopernik Federal Bank		41.4	Hull Federal Savings Bank		Baltimore	24.9	8.37	8.71	-1.58	5/1/2012	C	1.9	U	NM	NM	NM			
Jefferson Bancorp, Inc.		129.8	Carrollton Bancorp	CRRB	Columbia	365.4	8.93	4.72	0.15	4/8/2012	A	NA	U	NA	NA	NA			



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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:			0			Mississippi Medians:				NA			NA			NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:			5			North Carolina Medians:				75.9			38.5			7.6
Crescent Financial Bancshares, Inc.	CRFN	819.5	ECB Bancorp, Inc.	ECBE	Engelhard	944.3	8.82	4.00	-0.01	9/25/2012	A	54.4	S	65.4	NM	5.77
CapStone Bank		236.9	Patriot State Bank	PTOK	Fuquay-Varina	138.7	11.51	3.30	0.03	9/20/2012	C	10.6	M	66.4	NM	7.64
BNC Bancorp	BNCN	2,408.9	First Trust Bank	NCFT	Charlotte	436.7	10.86	10.43	0.57	6/4/2012	C	36.0	M	75.9	14.0	8.24
Park Sterling Corporation	PSTB	1,130.8	Citizens South Banking Corporation	CSBC	Gastonia	1,073.8	8.28	3.62	-0.09	5/13/2012	C	77.8	U	87.7	NM	7.25
Capital Bank Financial Corporation		6,454.0	Southern Community Financial Corporation	SCMF	Winston-Salem	1,501.4	6.56	7.09	0.24	3/26/2012	C	121.1	U	122.9	63.0	8.06

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:			0			South Carolina Medians:				NA			NA			NA



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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:		3	Tennessee Medians:							103.1 16.5 8.8						
Educational Services of America, Inc.		1,751.9	SouthEast Bancshares, Inc.		Athens	268.0	9.55	4.42	0.75	6/18/2012	C	22.6	U	124.5	16.5	8.43
Investor group		NA	Community Bank of East Tennessee		Clinton	58.3	10.88	3.03	0.64	2/16/2012	C	NA	U	NA	NA	NA
CapStar Bank		711.2	American Security Bank and Trust Compe		Hendersonville	168.9	11.20	4.76	-0.32	2/9/2012	C	15.4	S	81.7	NM	9.15

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:		7	Virginia Medians:							86.0 21.3 6.5						
Cordia Bancorp Inc.		NA	Bank of Virginia	BOVA	Midlothian	170.2	7.58	5.49	-0.52	8/28/2012	A	NA	U	NA	NA	NA
City Holding Company	CHCO	2,893.5	Community Financial Corporation	CFFC	Staunton	503.9	10.00	7.27	0.35	8/2/2012	C	37.9	M	78.2	23.9	7.83
Customers Bancorp, Inc.		1,975.6	Acacia Federal Savings Bank		Falls Church	1,022.0	12.34	6.42	NA	6/20/2012	A	65.0	M	51.5	NM	6.36
First Virginia Community Bank		274.5	1st Commonwealth Bank of Virginia		Arlington	57.4	6.61	0.00	NA	6/12/2012	C	3.7	S	97.6	NM	6.45
WashingtonFirst Bankshares, Inc.	WFBI	607.9	Alliance Bankshares Corporation	ABVA	Chantilly	506.5	5.55	3.55	-1.20	5/3/2012	C	24.2	M	86.0	NM	4.77
First Community Bankshares, Inc.	FCBC	2,164.8	Peoples Bank of Virginia	PBAV	Richmond	285.9	13.68	2.14	0.71	3/1/2012	C	40.6	U	103.7	18.8	14.18
Private Investor - Kenneth Ray Lehman		NA	First Capital Bancorp, Inc.	FCVA	Glen Allen	535.6	7.68	5.54	-0.60	1/10/2012	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:		1	West Virginia Medians:							120.0 33.0 20.9						
Peoples Bancorp Inc.	PEBO	1,805.9	Sistersville Bancorp, Inc.	SVBC	Sistersville	47.0	17.39	0.76	0.63	6/4/2012	C	9.8	C	120.0	33.0	20.87



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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 3			Alabama Medians:							NA NA NA						
Merchants & Marine Bancorp, Inc.	MMPM	570.3	Heritage First Bank		Gulf Shores	55.0	NA	NA	NA	8/3/11	C	NA	U	NA	NA	NA
USAmeriBancorp Inc.		1,994.9	Aliant Financial Corporation		Alexander City	960.9	10.01	5.68	-0.90	7/22/11	C	NA	U	NA	NA	NA
Investor group		NA	North Alabama Bancshares, Inc.		Hazel Green	124.8	9.44	11.43	-2.02	2/23/11	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 1			Arkansas Medians:							NA NA NA						
Bear State Financial Holdings, LLC		NA	First Federal Bancshares of Arkansas, Inc	FFBH	Harrison	632.3	6.24	15.74	-3.37	1/27/11	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 11			Florida Medians:							93.4 NA 6.9						
1st United Bancorp, Inc.	FUBC	1,260.3	Anderen Financial, Inc.		Palm Harbor	207.3	17.48	3.61	-0.90	10/24/11	C	36.7	M	94.0	NM	17.70
CBM Florida Holding Company		733.6	Palm Bank		Tampa	134.2	8.04	7.13	-1.61	12/26/11	C	NA	U	NA	NA	NA
Home BancShares, Inc.	HOMB	3,622.2	Vision Bank		Panama City	403.2	NA	NA	NA	11/16/11	C	27.9	U	NA	NA	6.92
Trustmark Corporation	TRMK	9,705.9	Bay Bank & Trust Co.		Panama City	247.0	10.44	3.52	-1.49	10/28/11	C	23.9	U	92.8	NM	9.69
BB&T Corporation	BBT	167,677	BankAtlantic		Fort Lauderdale	3,707.0	NA	NA	NA	10/4/11	C	NA	U	NA	NA	NA
PanAmerican Capital, Inc.		NA	Chipola Community Bank		Marianna	44.0	4.06	11.10	-4.32	9/1/11	A	NA	U	NA	NA	NA
FirstAtlantic Financial Holdings Inc.		208.4	CenterBank of Jacksonville, National Assn		Jacksonville	169.6	9.03	9.68	-8.03	7/20/11	C	NA	U	NA	NA	NA
CenterState Banks, Inc.	CSFL	2,225.5	Federal Trust Corporation		Sanford	355.5	25.88	11.31	-29.12	5/22/11	C	NA	U	NA	NA	NA
Investor group		NA	Legacy Bank of Florida		Boca Raton	302.0	4.32	7.71	-3.74	5/9/11	A	NA	U	NA	NA	NA
Banco do Brasil, S.A.		NA	EuroBank		Coral Gables	102.1	5.39	12.39	-3.47	4/6/11	C	6.0	C	109.0	NM	5.88
CBM Florida Holding Company		276.1	First Community Bank of America		Pinellas Park	470.6	5.74	9.75	-3.48	2/10/11	C	10.0	C	37.0	NM	2.12



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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 2			Georgia Medians:										NA NA NA			
Steme Agee Group, Inc.		NA	Sum Financial Corporation		Pearson	29.2	9.91	11.58	-0.10	5/2/11	A	NA	U	NA	NA	NA
Investor group		NA	United Community Banks, Inc.	UCBI	Blairsville	7,443.2	8.40	5.44	-4.53	3/16/11	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 2			Kentucky Medians:										80.9 50.3 8.0			
Kentucky First Federal Bancorp (MHC)	KFFB	226.1	CKF Bancorp, Inc.	CKFB	Danville	131.1	9.98	3.63	0.16	11/3/11	A	10.5	U	80.9	50.3	8.00
Bank of Kentucky Financial Corporation	BKYF	NA	United Kentucky Bank of Pendleton Count		Falmouth	28.4	6.63	2.26	0.30	6/30/11	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 2			Maryland Medians:										106.7 16.4 12.4			
Sandy Spring Bancorp, Inc.	SASR	3,626.0	CommerceFirst Bancorp, Inc.	CMFB	Annapolis	204.8	11.60	5.33	0.75	10/6/11	C	25.4	M	106.7	16.4	12.38
Investor group		NA	First Mariner Bancorp	FMAR	Baltimore	1,309.6	0.29	7.08	-3.43	4/19/11	A	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 0			Mississippi Medians:										NA NA NA			



Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 5			North Carolina Medians:							60.3 14.4 5.9						
BNC Bancorp	BNCN	2,197.8	KeySource Financial, Inc.		Durham	205.8	10.86	7.36	0.24	12/21/11	C	12.2	S	60.3	14.4	5.93
Piedmont Community Bank Holdings, Inc.		145.3	VantageSouth Bank		Burlington	90.6	10.04	0.93	-4.08	10/5/11	C	3.7	C	106.1	NM	10.66
PNC Financial Services Group, Inc.	PNC	259,378	RBC Bank (USA)		Raleigh	27,376	13.14	6.80	-1.43	6/19/11	C	3,450	U	97.3	NM	12.60
First Carolina Financial Services, Inc.		NA	First Carolina State Bank		Rocky Mount	85.2	2.16	18.15	-5.72	6/17/11	C	1.0	C	55.7	NM	1.20
Piedmont Community Bank Holdings, Inc.		82.9	Crescent Financial Corporation	CRFN	Gary	973.0	8.06	5.51	-1.00	2/23/11	C	30.6	C	44.1	NM	3.55

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 4			South Carolina Medians:							70.6 22.0 7.1						
SCBT Financial Corporation	SCBT	3,935.5	Peoples Bancorporation, Inc.	PBCE	Easley	545.9	10.68	5.24	0.38	12/19/11	C	41.5	U	71.2	22.0	7.60
BNC Bancorp	BNCN	2,146.7	Regent Bank		Greenville	51.9	15.22	0.00	-0.86	9/8/11	C	9.8	C	123.5	NM	18.80
Community First Bancorporation	CFOK	505.8	Bank of Westminster		Westminster	34.1	8.99	5.53	-2.62	4/25/11	C	0.6	C	19.6	NM	1.76
Park Sterling Corporation	PSTB	616.1	Community Capital Corporation	CPBK	Greenwood	655.9	7.05	6.62	-0.75	3/30/11	C	32.3	M	70.0	NM	6.50

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 2			Tennessee Medians:							35.9 NA 1.4						
North American Financial Holdings, Inc.		3,494.6	Green Bankshares, Inc.	GRNB	Greenville	2,406.0	5.73	10.77	-3.21	5/5/11	C	9.9	U	8.0	NM	0.46
Sequatchie Valley Bancshares, Inc.		512.5	Citizens Bank of Spencer		Spencer	44.1	3.75	5.55	-2.71	2/17/11	C	1.1	C	63.7	NM	2.39



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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 1			Virginia Medians:										109.5 25.2 10.3			
City Holding Company	CHCO	2,777.1	Virginia Savings Bancorp, Inc.		Front Royal	127.9	9.41	1.43	0.41	9/21/11	C	13.2	U	109.5	25.2	10.31

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 0			West Virginia Medians:										NA NA NA			



Historical Data for Southeast States 2010

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:			Alabama Medians:							NA NA NA						
Charles Investment Group, LLC		NA	Americus Financial Services, Inc.		Birmingham	351.6	8.71	3.02	-0.50	6/18/10	C	NA	U	NA	NA	NA
USAmeriBancorp Inc.		866.4	Aliant Financial Corporation		Alexander City	1,026.8	6.36	6.26	-2.47	6/15/10	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:			Arkansas Medians:							167.7 17.7 15.2						
Allcorp, Inc.		NA	Community State Bancshares, Inc.		Bradley	20.5	10.22	1.11	1.07	5/12/10	C	3.1	U	167.7	17.7	15.22

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con- sider- ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions:			Florida Medians:							100.9 33.5 10.0						
BANKshares, Inc.		606.0	Commercial Bancorp, Inc.		Ormond Beach	89.4	9.13	6.85	-0.17	12/29/10	C	8.5	U	100.9	NM	9.48
Stonegate Bank	SGBK	578.6	Southwest Capital Bancshares, Inc.		Fort Myers	121.3	10.90	6.21	-2.68	8/30/10	C	12.2	U	79.2	NM	10.02
North American Financial Holdings, Inc.		NA	TIB Financial Corp.	TIBB	Naples	1,690.7	2.61	7.16	-3.60	6/28/10	C	NA	U	NA	NA	NA
HCBF Holding Company, Inc.		NA	First Bank and Trust Company of Indianov		Indiantown	97.1	8.67	3.83	0.40	5/12/10	C	12.0	C	142.2	33.5	12.33
Investor group		NA	Jacksonville Bancorp, Inc.	JAXB	Jacksonville	452.2	5.54	6.18	-0.31	5/10/10	C	NA	U	NA	NA	NA
Jacksonville Bancorp, Inc.	JAXB	452.2	Atlantic BancGroup, Inc.	ATBC	Jacksonville Be	274.2	3.64	9.40	-2.51	5/10/10	C	2.8	U	27.8	NM	1.01
Ovation Holdings, Inc.		NA	National Bank of Southwest Florida		Port Charlotte	37.6	20.98	1.73	-2.02	3/15/10	C	9.9	U	125.9	NM	26.41
Investor group		NA	First Southern Bancorp, Inc.	FSOF	Boca Raton	394.3	10.29	10.18	-1.52	2/2/10	C	NA	U	NA	NA	NA



Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 2			Georgia Medians:							NA NA NA						
PFGBI, LLC		NA	Montgomery County Bankshares, Incorpo		Ailey	227.7	1.71	21.17	-5.75	10/2/10	C	NA	U	NA	NA	NA
Private Investors		NA	First Cherokee Bancshares, Inc.		Woodstock	249.4	4.82	19.03	-4.60	9/30/10	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 2			Kentucky Medians:							127.0 12.6 12.1						
First Prestonsburg Bancshares, Inc.		195.4	Short Holding Company		Hagerhill	108.2	9.51	0.95	0.93	12/21/10	C	13.1	C	127.0	12.6	12.08
Private Investor - Charles Beach III		NA	Genbeach Co., Inc.		Beattyville	313.2	7.03	1.78	0.46	8/9/10	C	0.8	C	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 1			Maryland Medians:							78.4 NA 5.7						
Old Line Bancshares, Inc.	OLBK	408.2	Maryland Bankcorp, Inc.	MBKP	Lexington Park	348.1	7.24	5.19	-1.38	9/1/10	C	19.8	M	78.4	NM	5.68

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions: 1			Mississippi Medians:							58.2 NA 3.7						
Community Bancorp, LLC		NA	Cadence Financial Corporation	CADE	Starkville	1,886.4	6.27	5.67	-0.78	10/6/10	C	68.8	C	58.2	NM	3.65



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Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions:		7	North Carolina Medians:							75.4 52.3 6.0						
American National Bankshares Inc.	AMNB	824.2	MidCarolina Financial Corporation	MCFI	Burlington	552.3	7.60	4.02	0.21	12/15/10	C	43.7	M	104.1	52.3	9.50
Piedmont Community Bank Holdings, Inc.		89.9	Community Bank of Rowan		Salisbury	149.5	6.87	2.98	-0.55	11/19/10	C	10.0	C	97.3	NM	6.69
North American Financial Holdings, Inc.		1,184.9	Capital Bank Corporation	CBKN	Raleigh	1,694.3	7.28	5.76	-1.31	11/3/10	C	51.0	U	48.9	NM	3.56
FNB United Corp.	FNBN	1,921.3	Bank of Granite Corporation	GRAN	Granite Falls	875.8	2.78	8.91	-2.40	9/30/10	C	13.0	S	53.5	NM	1.49
Investor group		NA	FNB United Corp.	FNBN	Asheboro	1,902.4	-1.74	20.88	-6.47	9/17/10	C	NA	U	NA	NA	NA
TowneBank	TOWN	NA	Bank of Currituck		Moyock	168.0	NA	NA	NA	7/15/10	C	10.0	C	NA	NA	5.95
HomeTrust Bank		1,624.2	Cherryville Federal Savings & Loan Assc		Cherryville	100.7	14.36	1.50	0.70	5/20/10	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn-ings (x)	Price/ Assets (%)
Number of Transactions:		3	South Carolina Medians:							27.7 NA 1.5						
Private Investors		NA	Security Federal Corporation	SFDL	Aiken	956.0	6.96	4.43	0.16	7/26/10	C	NA	U	NA	NA	NA
Investor group		NA	Palmetto Bancshares, Inc.	PLMT	Greenville	1,348.5	5.00	11.74	-3.32	5/25/10	C	NA	U	NA	NA	NA
Toronto-Dominion Bank	TD	532,921	South Financial Group, Inc.	TSFG	Greenville	12,428	5.66	4.53	-5.50	5/16/10	C	191.6	U	27.7	NM	1.54

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Number of Transactions:		2	Tennessee Medians:							86.0 NA 7.1						
Community Trust Bancorp, Inc.	CTBI	3,169.1	LaFollette First National Corporation		LaFollette	183.0	8.41	4.47	-0.71	6/8/10	C	16.1	C	105.5	NM	9.61
First Peoples Bancorp, Inc.		NA	First Peoples Bank of Tennessee		Jefferson City	127.4	6.84	3.08	-0.48	5/26/10	C	5.8	C	66.6	NM	4.55



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Number of Transactions: 2			Virginia Medians:							NA NA NA						
Investor group		NA	Hampton Roads Bankshares, Inc.	HMPR	Norfolk	2,877.1	0.78	14.94	-8.53	5/23/10	C	NA	U	NA	NA	NA
Cordia Bancorp		NA	Bank of Virginia	BOVA	Midlothian	220.3	7.65	4.50	-0.71	4/26/10	C	NA	U	NA	NA	NA

Acquirer	Ticker	Total Assets (\$M)	Seller	Ticker	City	Total Assets (\$M)	Tang. Equity/ Tang. Assets	NPAs/ Assets	LTM ROAA (%)	Announce Date	Deal Status	Deal Value (\$M)	Con-sider-ation	Price/ Tang. Book (%)	Price/ LTM Earn- ings (x)	Price/ Assets (%)
Number of Transactions: 1			West Virginia Medians:							154.4 22.2 13.1						
United Bankshares, Inc.	UBSI	7,573.0	Centra Financial Holdings, Inc.	CFHZ	Morgantown	1,410.8	8.60	2.04	0.59	12/15/10	C	185.4	U	154.4	22.2	13.14



Deal Status Definitions:

Definitive Agreement	A
Completion	C
Renegotiation	R

Consideration Definitions:

Cash	C
Stock	S
Mix	M
Unknown *	U

* "Unknown" designation is used when reported cash and stock considerations do not equal total reported deal value.

Regional Definitions:

Mid-Atlantic:	DE DC NJ NY PA PR
Midwest:	IL IN IA KS MI MN MO NE ND OH SD WI
Northeast:	CT ME MA NH RI VT
Southeast:	AL AR FL GA KY MD MS NC SC TN VA WV
Southwest:	CO LA NM OK TX UT
West:	AL AZ CA HI ID MT NV OR WA WY Guam

Deal values that are "NA" are counted as zeros in determining aggregates.

Source for all tables in SNL Financial.

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